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Kookmin Bank's Purchase of Treasury Stocks

On December 12, 2003, Kookmin Bank announced that it has participated in the Korean Government's auction for the sale of its stake in the Bank, and accordingly, purchased 27,423,761 shares. The purchase details are as follows, which shall update the information previously disclosed on November 26, 2003.

- 1 Purchase price: KRW 43,700
- 2 Number of shares: 27,423,761 shares
- 3 Purchase period: From December 17, 2003 to December 19, 2003
- 4 Holding period of the treasury stocks: At least 6 months from the date of purchase

With regard to the disclosure about retirement of shares of the Bank on November 26, 2003, Kookmin Bank announced that the retirement has been revoked following its consultation with Korean regulatory bodies. Accordingly, Kookmin Bank no longer intends to purchase its treasury stocks for the purpose of retirement of shares.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: December 12, 2003

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon

Title: Executive Vice President &
Chief Financial Officer

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