

SCOTTISH POWER PLC  
Form U-6B-2  
May 16, 2005

As Filed with the Securities  
and Exchange Commission  
on May 16, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-6B-2

Certificate of Notification

Filed by a registered holding company or subsidiary thereof pursuant to Rule U-20-(d) [Reg. Section 250.20, P. 36,652] or U-47 [Reg. Section 250.47, P. 36,620] adopted under the Public Utility Holding Company Act of 1935

Certificate is filed by: Scottish Power plc, PacifiCorp and subsidiaries

This certificate is notice that the above named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of Section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by Rule U-48 [Reg. Section 250.48, P. 36,621].

1. Type of security or securities ( commercial paper and promissory notes ):  
See Schedules I & II included herewith.
2. Issue, renewal or guaranty: (New Issues) Short-Term Promissory Notes represent cash advances directly from the Intercompany Loan Agreement and Umbrella Loan Agreement. In addition, PacifiCorp issued Commercial Paper.
3. Principal amount of each security: See Schedules I & II included herewith.
4. Rate of interest per annum of each security: See Schedules I & II included herewith.
5. Date of issue, renewal or guaranty of each security: See Schedules I & II included herewith.
6. If renewal of security, give date of original issue: Not applicable.
7. Date of maturity of each security: See Schedule I included herewith.

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8. Name of the person to whom each security was issued, renewed or guaranteed: Short-term promissory notes are issued by PacifiCorp, PacifiCorp Group Holdings Company and affiliates. Commercial paper issued to customers of various dealers. See Schedule I included herewith.

9. Collateral given with each security, if any: None.
10. Consideration received for each security: For debt, consideration is proceeds amount.
11. Application of proceeds of each security: General corporate funds for use in ordinary course of business.
12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of Section 6(a) because of:
- a) the provisions contained in the first sentence of Section 6(b):
  - b) the provisions contained in the fourth sentence of Section 6(b):
  - c) the provisions contained in any rule of the commission other than Rule U-48: /x/
13. If the security or securities were exempt from the provisions of Section 6(a) by virtue of the first sentence of Section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) are not more than 5 percentum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) or the Act granted by the first sentence of Section 6(b). Not applicable
14. If the security or securities are exempt from the provisions of Section 6(a) because of the fourth sentence of Section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued. Not applicable.
15. If the security or securities are exempt from the provisions of Section 6(a) because of any rule of the Commission other than Rule U-48 [Reg. ss. 250.48, P. 36,621] designate the rule under which exemption is claimed. Rule 52.

Scottish Power plc

By: /s/ David Nish  
David Nish  
Finance Director

Date: May 16, 2005

## SHORT TERM DEBT SETTLEMENT

COMPANY: PPW - PACIFICORP

From 1/1/2005 to 3/31/2005

SETTLEMENT DATE	MATURITY DATE	DEALER/ LENDER	TERM	RATE	YIELD	FACE	INTEREST/ DISCOUNT	PROCEEDS	REFERENCE ID
<b>CURRENCY: USD - UNITED STATES DOLLARS</b>									
<b>INSTRUMENT TYPE CPD</b>									
<b>PORTFOLIO: PPWCPD - PPW COMMERCIAL PAPER - DISCOUNTED</b>									
<b>Type (I/D/E): Discounted</b>									
1/4/2005	2/3/2005	1JPMOR	30	2.45	2.46	30,000,000.00	61,250.00	29,938,750.00	00003581
1/5/2005	2/17/2005	1BOFA	43	2.48	2.49	15,000,000.00	44,433.33	14,955,566.67	00003582
1/5/2005	3/2/2005	1BOFA	56	2.52	2.53	15,000,000.00	58,800.00	14,941,200.00	00003583
1/7/2005	1/11/2005	1BOFA	4	2.32	2.32	25,000,000.00	6,444.44	24,993,555.56	00003584
1/11/2005	2/11/2005	1BOFA	31	2.47	2.48	45,000,000.00	95,712.50	44,904,287.50	00003585
1/10/2005	2/9/2005	1JPMOR	30	2.47	2.48	35,000,000.00	72,041.67	34,927,958.33	00003586
1/14/2005	3/14/2005	1JPMOR	59	2.60	2.61	20,000,000.00	85,222.22	19,914,777.78	00003587
1/18/2005	3/22/2005	1BOFA	63	2.60	2.61	10,000,000.00	45,500.00	9,954,500.00	00003588
1/18/2005	2/23/2005	1BOFA	36	2.53	2.54	45,000,000.00	113,850.00	44,886,150.00	00003589
1/20/2005	3/7/2005	1BOFA	46	2.57	2.58	25,000,000.00	82,097.22	24,917,902.78	00003590
1/24/2005	2/17/2005	1BOFA	24	2.49	2.49	15,000,000.00	24,900.00	14,975,100.00	00003591
2/2/2005	3/10/2005	1BOFA	36	2.62	2.63	25,000,000.00	65,500.00	24,934,500.00	00003592
2/11/2005	5/3/2005	1BOFA	81	2.79	2.81	45,000,000.00	282,487.50	44,717,512.50	00003593
2/17/2005	3/22/2005	1BOFA	33	2.60	2.61	5,000,000.00	11,916.67	4,988,083.33	00003594
2/17/2005	4/8/2005	1BOFA	50	2.72	2.73	25,000,000.00	94,444.44	24,905,555.56	00003595
2/18/2005	3/18/2005	1JPMOR	28	2.64	2.65	15,000,000.00	30,800.00	14,969,200.00	00003596
2/23/2005	3/24/2005	1BOFA	29	2.65	2.66	45,000,000.00	96,062.50	44,903,937.50	00003597
2/28/2005	3/29/2005	1JPMOR	29	2.74	2.75	15,000,000.00	33,108.33	14,966,891.67	00003598
3/2/2005	4/5/2005	1BOFA	34	2.74	2.75	30,000,000.00	77,633.33	29,922,366.67	00003599
3/4/2005	5/3/2005	1JPMOR	60	2.88	2.89	20,000,000.00	96,000.00	19,904,000.00	00003600
3/7/2005	5/4/2005	1JPMOR	58	2.88	2.89	10,000,000.00	46,400.00	9,953,600.00	00003601
3/7/2005	6/2/2005	1BOFA	87	2.98	3.00	25,000,000.00	180,041.67	24,819,958.33	00003602
3/10/2005	6/6/2005	1BOFA	88	2.99	3.01	25,000,000.00	182,722.22	24,817,277.78	00003603
3/14/2005	5/10/2005	1JPMOR	57	2.95	2.96	10,000,000.00	46,708.33	9,953,291.67	00003604
3/14/2005	5/13/2005	1JPMOR	60	2.95	2.96	10,000,000.00	49,166.67	9,950,833.33	00003605
3/18/2005	4/18/2005	1JPMOR	31	2.90	2.91	15,000,000.00	37,458.33	14,962,541.67	00003606
3/22/2005	4/20/2005	1BOFA	29	2.86	2.87	25,000,000.00	57,597.22	24,942,402.78	00003607
3/24/2005	4/26/2005	1BOFA	33	2.86	2.87	25,000,000.00	65,541.67	24,934,458.33	00003608
3/24/2005	5/10/2005	1BOFA	47	2.93	2.94	20,000,000.00	76,505.56	19,923,494.44	00003609

## SHORT TERM DEBT SETTLEMENT

COMPANY: PPW - PACIFICORP

From 1/1/2005 to 3/31/2005

SETTLEMENT DATE	MATURITY DATE	DEALER/LENDER	TERM	RATE	YIELD	FACE	INTEREST/DISCOUNT	PROCEEDS	REFERENCE ID
3/28/2005	5/2/2005	1JPMOR	35	2.90	2.91	40,000,000.00	112,777.78	39,887,222.22	00003610
3/29/2005	4/28/2005	1JPMOR	30	2.90	2.91	45,000,000.00	108,750.00	44,891,250.00	00003611
3/30/2005	4/27/2005	1JPMOR	28	2.90	2.91	15,000,000.00	33,833.33	14,966,166.67	00003612
3/30/2005	4/28/2005	1JPMOR	29	2.90	2.91	5,000,000.00	11,680.56	4,988,319.44	00003613
3/30/2005	4/29/2005	1JPMOR	30	2.90	2.91	5,000,000.00	12,083.33	4,987,916.67	00003614
3/30/2005	5/2/2005	1JPMOR	33	2.90	2.91	25,000,000.00	66,458.33	24,933,541.67	00003615
3/31/2005	5/25/2005	1JPMOR	55	3.03	3.04	20,000,000.00	92,583.33	19,907,416.67	00003616
3/31/2005	5/3/2005	1JPMOR	33	2.91	2.92	30,000,000.00	80,025.00	29,919,975.00	00003617
<b>Total for PPWCPD Weighted Average</b>			<b>41.7</b>	<b>2.73</b>	<b>2.74</b>	<b>855,000,000.00</b>	<b>2,738,537.48</b>	<b>852,261,462.52</b>	
<b>Total for CPD Weighted Average</b>			<b>41.7</b>	<b>2.73</b>	<b>2.74</b>	<b>855,000,000.00</b>	<b>2,738,537.48</b>	<b>852,261,462.52</b>	
<b>TOTAL FOR USD WEIGHTED AVERAGE</b>			<b>41.7</b>	<b>2.73</b>	<b>2.74</b>	<b>855,000,000.00</b>	<b>2,738,537.48</b>	<b>852,261,462.52</b>	

## LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS  
SCOTTISH POWER UK

DATE	DAILY ACTIVITY	PGH LENDS (BORROWS)	DAILY % RATE	SPUK INT PAY	(INT PMT)	INT PAY	INT PMT
BALANCE FORWARD		(\$130,000,000.00)				0.00	\$ 690,197.22
28-Feb-05		(\$130,000,000.00)	2.67000%	0.00		(9,641.67)	
1-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(19,283.33)	
2-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(28,925.00)	
3-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(38,566.67)	
4-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(48,208.33)	
5-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(57,850.00)	
6-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(67,491.67)	
7-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(77,133.33)	
8-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(86,775.00)	
9-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(96,416.67)	
10-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(106,058.33)	
11-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(115,700.00)	
12-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(125,341.67)	
13-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(134,983.33)	
14-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(144,625.00)	
15-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(154,266.67)	
16-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(163,908.33)	
17-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(173,550.00)	
18-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(183,191.67)	
19-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(192,833.33)	
20-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(202,475.00)	
21-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(212,116.67)	
22-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(221,758.33)	
23-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(231,400.00)	
24-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(241,041.67)	
25-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(250,683.33)	
26-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(260,325.00)	
27-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(269,966.67)	
28-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(279,608.33)	
29-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(289,250.00)	
30-Mar-05		(\$130,000,000.00)	2.67000%	0.00		(298,891.67)	
TOTAL	\$	0.00					

**LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS  
SCOTTISH POWER UK**

<b>DATE</b>	<b>DAILY ACTIVITY</b>	<b>PGH LENDS (BORROWS)</b>	<b>DAILY</b>		<b>INT PAY</b>	<b>(INT PMT)</b>	<b>INT PAY</b>	<b>INT PMT</b>
			<b>% RATE</b>	<b>SPUK INT PAY</b>				
BALANCE FORWARD		(\$ 380,000,000.00)					0.00	709,705.73
31-Jan-05		(\$ 380,000,000.00)	2.57750%	0.00			(27,206.94)	
1-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(54,413.89)	
2-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(81,620.83)	
3-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(108,827.78)	
4-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(136,034.72)	
5-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(163,241.67)	
6-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(190,448.61)	
7-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(217,655.56)	
8-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(244,862.50)	
9-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(272,069.44)	
10-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(299,276.39)	
11-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(326,483.33)	
12-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(353,690.28)	
13-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(380,897.22)	
14-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(408,104.17)	
15-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(435,311.11)	
16-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(462,518.06)	
17-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(489,725.00)	
18-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(516,931.94)	
19-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(544,138.89)	
20-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(571,345.83)	
21-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(598,552.78)	
22-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(625,759.72)	
23-Feb-05		(\$ 380,000,000.00)	2.57750%	0.00			(652,966.67)	
24-Feb-05	\$ 250,000,000.00	(\$ 130,000,000.00)	2.57750%	0.00			(662,274.31)	
25-Feb-05		(\$ 130,000,000.00)	2.57750%	0.00			(671,581.94)	
26-Feb-05		(\$ 130,000,000.00)	2.57750%	0.00			(680,889.58)	
27-Feb-05		(\$ 130,000,000.00)	2.57750%	0.00			(690,197.22)	
28-Feb-05								
<b>TOTAL</b>	<b>\$ 250,000,000.00</b>							

**LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS  
SCOTTISH POWER UK**

<b>DATE</b>	<b>DAILY ACTIVITY</b>	<b>PGH LENDS (BORROWS)</b>	<b>DAILY % RATE</b>	<b>SPUK INT PAY</b>	<b>(INT PMT)</b>	<b>INT PAY</b>	<b>INT PMT</b>
BALANCE FORWARD		(\$ 380,000,000.00)				0.00	722,343.06
31-Dec-04		(\$ 380,000,000.00)	2.16888%	0.00		(22,893.73)	
1-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(45,787.47)	
2-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(68,681.20)	
3-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(91,574.93)	
4-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(114,468.67)	
5-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(137,362.40)	
6-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(160,256.13)	
7-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(183,149.87)	
8-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(206,043.60)	
9-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(228,937.33)	
10-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(251,831.07)	
11-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(274,724.80)	
12-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(297,618.53)	
13-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(320,512.27)	
14-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(343,406.00)	
15-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(366,299.73)	
16-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(389,193.47)	
17-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(412,087.20)	
18-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(434,980.93)	
19-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(457,874.67)	
20-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(480,768.40)	
21-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(503,662.13)	
22-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(526,555.87)	
23-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(549,449.60)	
24-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(572,343.33)	
25-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(595,237.07)	
26-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(618,130.80)	
27-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(641,024.53)	
28-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(663,918.27)	
29-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(686,812.00)	
30-Jan-05		(\$ 380,000,000.00)	2.16888%	0.00		(709,705.73)	
<b>TOTAL</b>		<b>\$ 0.00</b>					



**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS**  
**PPM**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY	PPM	PGH	INT PMT
			% RATE	pay int	IP	
BALANCE FORWARD		\$ 463,665,913.72		1,068,223.46		0.00
01-Mar-05	\$ 18,639,449.40	\$ 482,305,363.12	2.6700%	35,770.82	(1,068,223.62)	0.00
02-Mar-05	(\$13,491,252.08)	\$ 468,814,111.04	2.6700%	70,541.20		0.00
03-Mar-05	(\$12,126,056.93)	\$ 456,688,054.11	2.6700%	104,412.23		0.00
04-Mar-05	\$ 54,812.41	\$ 456,742,866.52	2.6700%	138,287.33		0.00
05-Mar-05		\$ 456,742,866.52	2.6700%	172,162.42		0.00
06-Mar-05		\$ 456,742,866.52	2.6700%	206,037.52		0.00
07-Mar-05	\$ 647,908.45	\$ 457,390,774.97	2.6700%	239,960.67		0.00
08-Mar-05	(\$428,259.16)	\$ 456,962,515.81	2.6700%	273,852.06		0.00
09-Mar-05	\$ 405,044.78	\$ 457,367,560.59	2.6700%	307,773.48		0.00
10-Mar-05	(\$989,879.52)	\$ 456,377,681.07	2.6700%	341,621.49		0.00
11-Mar-05	(\$445,238.96)	\$ 455,932,442.11	2.6700%	375,436.48		0.00
12-Mar-05		\$ 455,932,442.11	2.6700%	409,251.47		0.00
13-Mar-05		\$ 455,932,442.11	2.6700%	443,066.46		0.00
14-Mar-05	\$ 2,010,587.36	\$ 457,943,029.47	2.6700%	477,030.57		0.00
15-Mar-05	\$ 14,142,872.02	\$ 472,085,901.49	2.6700%	512,043.61		0.00
16-Mar-05	(\$766,393.68)	\$ 471,319,507.81	2.6700%	546,999.81		0.00
17-Mar-05	(\$747,139.32)	\$ 470,572,368.49	2.6700%	581,900.59		0.00
18-Mar-05	\$ 482,660.22	\$ 471,055,028.71	2.6700%	616,837.17		0.00
19-Mar-05		\$ 471,055,028.71	2.6700%	651,773.75		0.00
20-Mar-05		\$ 471,055,028.71	2.6700%	686,710.33		0.00
21-Mar-05	(\$18,790,160.69)	\$ 452,264,868.02	2.6700%	720,253.31		0.00
22-Mar-05	\$ 1,460,411.31	\$ 453,725,279.33	2.6700%	753,904.60		0.00
23-Mar-05	(\$820,462.62)	\$ 452,904,816.71	2.6700%	787,495.04		0.00
24-Mar-05	(\$5,774,516.77)	\$ 447,130,299.94	2.6700%	820,657.21		0.00
25-Mar-05	(\$49,217,725.88)	\$ 397,912,574.06	2.6700%	850,169.06		0.00
26-Mar-05		\$ 397,912,574.06	2.6700%	879,680.91		0.00
27-Mar-05		\$ 397,912,574.06	2.6700%	909,192.75		0.00
28-Mar-05	\$ 12,969,304.32	\$ 410,881,878.38	2.6700%	939,666.49		0.00
29-Mar-05	\$ 50,216,827.42	\$ 461,098,705.80	2.6700%	973,864.65		0.00
30-Mar-05	(\$4,862,684.77)	\$ 456,236,021.03	2.6700%	1,007,702.15		0.00
31-Mar-05	\$ 4,122,170.63	\$ 460,358,191.66	2.6700%	1,041,845.39		0.00
<b>TOTAL</b>	<b>(\$3,307,722.06)</b>	<b>\$ 460,358,191.66</b>		<b>1,041,845.39</b>		<b>0.00</b>

**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS**  
**PPM**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY	PPM	PGH	INT PMT
			% RATE	pay int	IP	
BALANCE FORWARD		\$ 565,040,752.94		0.00	1,191,808.75	0.00
01-Feb-05	\$ 2,251,041.17	\$ 567,291,794.11	2.5775%	40,616.52		0.00
02-Feb-05	(\$6,262,281.25)	\$ 561,029,512.86	2.5775%	80,784.67		0.00
03-Feb-05	(\$8,192,838.83)	\$ 552,836,674.03	2.5775%	120,366.24		0.00
04-Feb-05	(\$5,949,538.37)	\$ 546,887,135.66	2.5775%	159,521.84		0.00
05-Feb-05		\$ 546,887,135.66	2.5775%	198,677.44		0.00
06-Feb-05		\$ 546,887,135.66	2.5775%	237,833.04		0.00
07-Feb-05	(\$384,367.93)	\$ 546,502,767.73	2.5775%	276,961.12		0.00
08-Feb-05	(\$9,622,390.92)	\$ 536,880,376.81	2.5775%	315,400.26		0.00
09-Feb-05	\$ 3,403,644.19	\$ 540,284,021.00	2.5775%	354,083.10		0.00
10-Feb-05	(\$2,491,386.77)	\$ 537,792,634.23	2.5775%	392,587.56		0.00
11-Feb-05	\$ 47,850.47	\$ 537,840,484.70	2.5775%	431,095.44		0.00
12-Feb-05		\$ 537,840,484.70	2.5775%	469,603.33		0.00
13-Feb-05		\$ 537,840,484.70	2.5775%	508,111.21		0.00
14-Feb-05	\$ 363,079.51	\$ 538,203,564.21	2.5775%	546,645.09		0.00
15-Feb-05	(\$77,159.54)	\$ 538,126,404.67	2.5775%	585,173.45		0.00
16-Feb-05	(\$482,470.18)	\$ 537,643,934.49	2.5775%	623,667.26		0.00
17-Feb-05	(\$885,307.96)	\$ 536,758,626.53	2.5775%	662,097.69		0.00
18-Feb-05	(\$1,160,809.43)	\$ 535,597,817.10	2.5775%	700,445.00		0.00
19-Feb-05		\$ 535,597,817.10	2.5775%	738,792.32		0.00
20-Feb-05		\$ 535,597,817.10	2.5775%	777,139.64		0.00
21-Feb-05		\$ 535,597,817.10	2.5775%	815,486.95		0.00
22-Feb-05	(\$5,387,359.13)	\$ 530,210,457.97	2.5775%	853,448.55		0.00
23-Feb-05	\$ 2,074,699.54	\$ 532,285,157.51	2.5775%	891,558.69		0.00
24-Feb-05	\$ 23,596,474.22	\$ 555,881,631.73	2.5775%	931,358.27		0.00
25-Feb-05	(\$73,237,198.93)	\$ 482,644,432.80	2.5775%	965,914.27		0.00
26-Feb-05		\$ 482,644,432.80	2.5775%	1,000,470.27		0.00
27-Feb-05		\$ 482,644,432.80	2.5775%	1,035,026.27		0.00
28-Feb-05	(\$18,978,519.08)	\$ 463,665,913.72	2.5775%	1,068,223.46		0.00
<b>TOTAL</b>	<b>(\$101,374,839.22)</b>	<b>\$ 0.00</b>		<b>0.00</b>		<b>0.00</b>

**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS**  
**PPM**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY % RATE	PPM		PGH	
				pay int	IP	pays int	INT PMT
BALANCE FORWARD		\$ 682,069,591.33		0.00	1,284,906.48	0.00	
01-Jan-05		\$ 682,069,591.33	2.1689%	41,092.42		0.00	
02-Jan-05		\$ 682,069,591.33	2.1689%	82,184.84		0.00	
03-Jan-05	(\$7,379,468.38)	\$ 674,690,122.95	2.1689%	122,832.67		0.00	
04-Jan-05	(\$21,133,767.85)	\$ 653,556,355.10	2.1689%	162,207.26		0.00	
05-Jan-05	\$ 8,076,082.40	\$ 661,632,437.50	2.1689%	202,068.41		0.00	
06-Jan-05	(\$1,242,072.90)	\$ 660,390,364.60	2.1689%	241,854.73		0.00	
07-Jan-05	\$ 3,319,087.90	\$ 663,709,452.50	2.1689%	281,841.01		0.00	
08-Jan-05		\$ 663,709,452.50	2.1689%	321,827.29		0.00	
09-Jan-05		\$ 663,709,452.50	2.1689%	361,813.57		0.00	
10-Jan-05	(\$5,456,866.72)	\$ 658,252,585.78	2.1689%	401,471.10		0.00	
11-Jan-05	\$ 3,593,948.32	\$ 661,846,534.10	2.1689%	441,345.15		0.00	
12-Jan-05	(\$14,674,759.83)	\$ 647,171,774.27	2.1689%	480,335.09		0.00	
13-Jan-05	(\$4,928,512.10)	\$ 642,243,262.17	2.1689%	519,028.10		0.00	
14-Jan-05	\$ 12,502,552.42	\$ 654,745,814.59	2.1689%	558,474.36		0.00	
15-Jan-05		\$ 654,745,814.59	2.1689%	597,920.61		0.00	
16-Jan-05		\$ 654,745,814.59	2.1689%	637,366.86		0.00	
17-Jan-05		\$ 654,745,814.59	2.1689%	676,813.12		0.00	
18-Jan-05	(\$7,933,639.80)	\$ 646,812,174.79	2.1689%	715,781.39		0.00	
19-Jan-05	(\$3,286,906.28)	\$ 643,525,268.51	2.1689%	754,551.65		0.00	
20-Jan-05	\$ 8,794,225.19	\$ 652,319,493.70	2.1689%	793,851.72		0.00	
21-Jan-05	(\$12,454,188.42)	\$ 639,865,305.28	2.1689%	832,401.47		0.00	
22-Jan-05		\$ 639,865,305.28	2.1689%	870,951.22		0.00	
23-Jan-05		\$ 639,865,305.28	2.1689%	909,500.98		0.00	
24-Jan-05	\$ 18,261,589.12	\$ 658,126,894.40	2.1689%	949,150.93		0.00	
25-Jan-05	(\$82,332,912.68)	\$ 575,793,981.72	2.1689%	983,840.60		0.00	
26-Jan-05	(\$5,371,974.92)	\$ 570,422,006.80	2.1689%	1,018,206.62		0.00	
27-Jan-05	\$ 16,853,436.03	\$ 587,275,442.83	2.1689%	1,053,588.01		0.00	
28-Jan-05	(\$10,873,301.70)	\$ 576,402,141.13	2.1689%	1,088,314.32		0.00	
29-Jan-05		\$ 576,402,141.13	2.1689%	1,123,040.62		0.00	
30-Jan-05		\$ 576,402,141.13	2.1689%	1,157,766.93		0.00	
31-Jan-05	(\$11,361,388.19)	\$ 565,040,752.94	2.1689%	1,191,808.75		0.00	
<b>TOTAL</b>	<b>(\$117,028,838.39)</b>	<b>\$ 565,040,752.94</b>		<b>1,191,808.75</b>		<b>0.00</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS**  
**PKE**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY	PKE	PGH	INT PMT
			% RATE	INT PAY	IP	
BALANCE FORWARD		(\$9,218,288.02)		0.00	(18,218.58)	
01-Mar-05	(\$18,218.58)	(\$9,236,506.60)	2.6700%	0.00	(685.04)	18,218.58
02-Mar-05	\$ 273.25	(\$9,236,233.35)	2.6700%	0.00	(1,370.07)	
03-Mar-05		(\$9,236,233.35)	2.6700%	0.00	(2,055.09)	
04-Mar-05	\$ 34.50	(\$9,236,198.85)	2.6700%	0.00	(2,740.10)	
05-Mar-05		(\$9,236,198.85)	2.6700%	0.00	(3,425.12)	
06-Mar-05		(\$9,236,198.85)	2.6700%	0.00	(4,110.14)	
07-Mar-05		(\$9,236,198.85)	2.6700%	0.00	(4,795.16)	
08-Mar-05		(\$9,236,198.85)	2.6700%	0.00	(5,480.18)	
09-Mar-05	\$ 43.00	(\$9,236,155.85)	2.6700%	0.00	(6,165.19)	
10-Mar-05	\$ 415.46	(\$9,235,740.39)	2.6700%	0.00	(6,850.18)	
11-Mar-05	\$ 201.25	(\$9,235,539.14)	2.6700%	0.00	(7,535.14)	
12-Mar-05		(\$9,235,539.14)	2.6700%	0.00	(8,220.11)	
13-Mar-05		(\$9,235,539.14)	2.6700%	0.00	(8,905.08)	
14-Mar-05	\$ 769.90	(\$9,234,769.24)	2.6700%	0.00	(9,590.00)	
15-Mar-05		(\$9,234,769.24)	2.6700%	0.00	(10,274.91)	
16-Mar-05	\$ 37,989.62	(\$9,196,779.62)	2.6700%	0.00	(10,957.00)	
17-Mar-05	\$ 602.90	(\$9,196,176.72)	2.6700%	0.00	(11,639.05)	
18-Mar-05	\$ 33,976.50	(\$9,162,200.22)	2.6700%	0.00	(12,318.58)	
19-Mar-05		(\$9,162,200.22)	2.6700%	0.00	(12,998.11)	
20-Mar-05		(\$9,162,200.22)	2.6700%	0.00	(13,677.64)	
21-Mar-05	(\$286,130.20)	(\$9,448,330.42)	2.6700%	0.00	(14,378.39)	
22-Mar-05		(\$9,448,330.42)	2.6700%	0.00	(15,079.14)	
23-Mar-05	\$ 158.13	(\$9,448,172.29)	2.6700%	0.00	(15,779.88)	
24-Mar-05		(\$9,448,172.29)	2.6700%	0.00	(16,480.62)	
25-Mar-05	\$ 201.25	(\$9,447,971.04)	2.6700%	0.00	(17,181.35)	
26-Mar-05		(\$9,447,971.04)	2.6700%	0.00	(17,882.07)	
27-Mar-05		(\$9,447,971.04)	2.6700%	0.00	(18,582.80)	
28-Mar-05	\$ 530.00	(\$9,447,441.04)	2.6700%	0.00	(19,283.48)	
29-Mar-05		(\$9,447,441.04)	2.6700%	0.00	(19,984.17)	
30-Mar-05	\$ 88.86	(\$9,447,352.18)	2.6700%	0.00	(20,684.84)	
31-Mar-05	\$ 317.17	(\$9,447,035.01)	2.6700%	0.00	(21,385.50)	
<b>TOTAL</b>	<b>(\$228,746.99)</b>	<b>(\$9,447,035.01)</b>			<b>(21,385.50)</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS  
PKE**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY % RATE	PKE INT PAY	IP	PGH	
						pays int	INT PMT
BALANCE FORWARD		(\$9,026,481.76)		0.00			17,325.83
01-Feb-05	(\$18,750.93)	(\$9,045,232.69)	2.5775%	0.00		(647.61)	
02-Feb-05		(\$9,045,232.69)	2.5775%	0.00		(1,295.23)	
03-Feb-05	\$ 300.00	(\$9,044,932.69)	2.5775%	0.00		(1,942.82)	
04-Feb-05	\$ 99.31	(\$9,044,833.38)	2.5775%	0.00		(2,590.40)	
05-Feb-05		(\$9,044,833.38)	2.5775%	0.00		(3,237.99)	
06-Feb-05		(\$9,044,833.38)	2.5775%	0.00		(3,885.57)	
07-Feb-05	\$ 377.12	(\$9,044,456.26)	2.5775%	0.00		(4,533.13)	
08-Feb-05		(\$9,044,456.26)	2.5775%	0.00		(5,180.69)	
09-Feb-05	\$ 25.00	(\$9,044,431.26)	2.5775%	0.00		(5,828.25)	
10-Feb-05	\$ 201.25	(\$9,044,230.01)	2.5775%	0.00		(6,475.79)	
11-Feb-05	\$ 317.17	(\$9,043,912.84)	2.5775%	0.00		(7,123.31)	
12-Feb-05		(\$9,043,912.84)	2.5775%	0.00		(7,770.83)	
13-Feb-05		(\$9,043,912.84)	2.5775%	0.00		(8,418.34)	
14-Feb-05		(\$9,043,912.84)	2.5775%	0.00		(9,065.86)	
15-Feb-05	\$ 400.68	(\$9,043,512.16)	2.5775%	0.00		(9,713.35)	
16-Feb-05	\$ 1,623.06	(\$9,041,889.10)	2.5775%	0.00		(10,360.73)	
17-Feb-05	\$ 520.00	(\$9,041,369.10)	2.5775%	0.00		(11,008.07)	
18-Feb-05	\$ 34,023.90	(\$9,007,345.20)	2.5775%	0.00		(11,652.97)	
19-Feb-05		(\$9,007,345.20)	2.5775%	0.00		(12,297.87)	
20-Feb-05		(\$9,007,345.20)	2.5775%	0.00		(12,942.77)	
21-Feb-05		(\$9,007,345.20)	2.5775%	0.00		(13,587.67)	
22-Feb-05	(\$286,543.26)	(\$9,293,888.46)	2.5775%	0.00		(14,253.09)	
23-Feb-05		(\$9,293,888.46)	2.5775%	0.00		(14,918.50)	
24-Feb-05	\$ 74,992.07	(\$9,218,896.39)	2.5775%	0.00		(15,578.55)	
25-Feb-05	\$ 518.42	(\$9,218,377.97)	2.5775%	0.00		(16,238.56)	
26-Feb-05		(\$9,218,377.97)	2.5775%	0.00		(16,898.57)	
27-Feb-05		(\$9,218,377.97)	2.5775%	0.00		(17,558.58)	
28-Feb-05	\$ 89.95	(\$9,218,288.02)	2.5775%	0.00		(18,218.58)	
<b>TOTAL</b>	<b>(\$191,806.26)</b>	<b>\$ 0.00</b>				<b>0.00</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES: PACIFICORP GROUP HOLDINGS  
PKE**

DATE	DAILY ACTIVITY	PGH LEND (OWES)	DAILY	PKE	PGH		
			% RATE	INT PAY	IP	pays int	INT PMT
BALANCE FORWARD		(\$9,472,967.35)		0.00			18,876.14
01-Jan-05		(\$9,472,967.35)	2.1689%	0.00		(570.71)	
02-Jan-05		(\$9,472,967.35)	2.1689%	0.00		(1,141.43)	
03-Jan-05	(\$17,590.96)	(\$9,490,558.31)	2.1689%	0.00		(1,713.20)	
04-Jan-05		(\$9,490,558.31)	2.1689%	0.00		(2,284.98)	
05-Jan-05	\$ 307.00	(\$9,490,251.31)	2.1689%	0.00		(2,856.73)	
06-Jan-05	\$ 63.30	(\$9,490,188.01)	2.1689%	0.00		(3,428.49)	
07-Jan-05	\$ 282.00	(\$9,489,906.01)	2.1689%	0.00		(4,000.22)	
08-Jan-05		(\$9,489,906.01)	2.1689%	0.00		(4,571.96)	
09-Jan-05		(\$9,489,906.01)	2.1689%	0.00		(5,143.69)	
10-Jan-05	\$ 328.72	(\$9,489,577.29)	2.1689%	0.00		(5,715.41)	
11-Jan-05		(\$9,489,577.29)	2.1689%	0.00		(6,287.12)	
12-Jan-05		(\$9,489,577.29)	2.1689%	0.00		(6,858.84)	
13-Jan-05	\$ 492.99	(\$9,489,084.30)	2.1689%	0.00		(7,430.52)	
14-Jan-05		(\$9,489,084.30)	2.1689%	0.00		(8,002.21)	
15-Jan-05		(\$9,489,084.30)	2.1689%	0.00		(8,573.90)	
16-Jan-05		(\$9,489,084.30)	2.1689%	0.00		(9,145.58)	
17-Jan-05		(\$9,489,084.30)	2.1689%	0.00		(9,717.27)	
18-Jan-05	\$ 77.84	(\$9,489,006.46)	2.1689%	0.00		(10,288.95)	
19-Jan-05	\$ 727,372.48	(\$8,761,633.98)	2.1689%	0.00		(10,816.81)	
20-Jan-05	\$ 34,111.31	(\$8,727,522.67)	2.1689%	0.00		(11,342.61)	
21-Jan-05	(\$302,558.07)	(\$9,030,080.74)	2.1689%	0.00		(11,886.64)	
22-Jan-05		(\$9,030,080.74)	2.1689%	0.00		(12,430.68)	
23-Jan-05		(\$9,030,080.74)	2.1689%	0.00		(12,974.71)	
24-Jan-05	\$ 529.00	(\$9,029,551.74)	2.1689%	0.00		(13,518.71)	
25-Jan-05	\$ 1,690.15	(\$9,027,861.59)	2.1689%	0.00		(14,062.61)	
26-Jan-05	\$ 21.52	(\$9,027,840.07)	2.1689%	0.00		(14,606.50)	
27-Jan-05	\$ 317.17	(\$9,027,522.90)	2.1689%	0.00		(15,150.38)	
28-Jan-05		(\$9,027,522.90)	2.1689%	0.00		(15,694.26)	
29-Jan-05		(\$9,027,522.90)	2.1689%	0.00		(16,238.14)	
30-Jan-05		(\$9,027,522.90)	2.1689%	0.00		(16,782.02)	
31-Jan-05	\$ 1,041.14	(\$9,026,481.76)	2.1689%	0.00		(17,325.83)	
<b>TOTAL</b>	<b>\$ 446,485.59</b>	<b>(\$9,026,481.76)</b>				<b>(17,325.83)</b>	

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

DATE	DAILY ACTIVITY		DAILY % RATE	PFS pays int	INT PMT	PGH	
	PGH ADV/(REC)	PGH REC/(PAY)				pays int	INT PMT
BALANCE FORWARD		(\$53,113,918.22)		0.00		(126,914.64)	
01-Mar-05	(\$126,914.64)	(\$53,240,832.86)	3.1650%	0.00		(4,680.76)	126,914.64
02-Mar-05	\$ 1,780.00	(\$53,239,052.86)	3.1550%	0.00		(9,346.57)	
03-Mar-05	\$ 200.00	(\$53,238,852.86)	3.1550%	0.00		(14,012.36)	
04-Mar-05		(\$53,238,852.86)	3.2950%	0.00		(18,885.20)	
05-Mar-05		(\$53,238,852.86)	3.2950%	0.00		(23,758.03)	
06-Mar-05		(\$53,238,852.86)	3.2950%	0.00		(28,630.86)	
07-Mar-05	\$ 12,997.80	(\$53,225,855.06)	3.2950%	0.00		(33,502.51)	
08-Mar-05	\$ 94.01	(\$53,225,761.05)	3.2950%	0.00		(38,374.14)	
09-Mar-05	\$ 11,163.46	(\$53,214,597.59)	3.2950%	0.00		(43,244.76)	
10-Mar-05	\$ 40.00	(\$53,214,557.59)	3.4050%	0.00		(48,277.97)	
11-Mar-05		(\$53,214,557.59)	3.4050%	0.00		(53,311.18)	
12-Mar-05		(\$53,214,557.59)	3.4050%	0.00		(58,344.39)	
13-Mar-05		(\$53,214,557.59)	3.4050%	0.00		(63,377.60)	
14-Mar-05		(\$53,214,557.59)	3.3650%	0.00		(68,351.68)	
15-Mar-05	\$ 1,539,017.00	(\$51,675,540.59)	3.3650%	0.00		(73,181.91)	
16-Mar-05	\$ 34,149.74	(\$51,641,390.85)	3.3650%	0.00		(78,008.94)	
17-Mar-05		(\$51,641,390.85)	3.3650%	0.00		(82,835.98)	
18-Mar-05		(\$51,641,390.85)	3.3250%	0.00		(87,605.64)	
19-Mar-05		(\$51,641,390.85)	3.3250%	0.00		(92,375.29)	
20-Mar-05		(\$51,641,390.85)	3.3250%	0.00		(97,144.95)	
21-Mar-05	\$ 1,610.59	(\$51,639,780.26)	3.3250%	0.00		(101,914.46)	
22-Mar-05		(\$51,639,780.26)	3.2750%	0.00		(106,612.24)	
23-Mar-05	\$ 167.44	(\$51,639,612.82)	3.2750%	0.00		(111,310.01)	
24-Mar-05	\$ 2,081.79	(\$51,637,531.03)	3.2750%	0.00		(116,007.59)	
25-Mar-05		(\$51,637,531.03)	3.2750%	0.00		(120,705.17)	
26-Mar-05		(\$51,637,531.03)	3.2750%	0.00		(125,402.75)	
27-Mar-05		(\$51,637,531.03)	3.2750%	0.00		(130,100.34)	
28-Mar-05		(\$51,637,531.03)	3.3150%	0.00		(134,855.29)	
29-Mar-05	\$ 173,813.06	(\$51,463,717.97)	3.3150%	0.00		(139,594.24)	
30-Mar-05	\$ 40,006,086.45	(\$11,457,631.52)	3.3150%	0.00		(140,649.30)	
31-Mar-05	\$ 4,089.50	(\$11,453,542.02)	3.3250%	0.00		(141,707.16)	
	<u>\$ 41,660,376.20</u>	<u>(\$11,453,542.02)</u>	<u>3.3079%</u>				

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

DATE	DAILY ACTIVITY		DAILY % RATE	PFS pays int	INT PMT	PGH	
	PGH ADV/(REC)	PGH REC/(PAY)				pays int	INT PMT
BALANCE FORWARD		(\$53,023,900.47)		0.00		0.00	91,115.75
01-Feb-05	(\$91,094.27)	(\$53,114,994.74)	2.8950%	0.00		(4,271.33)	
02-Feb-05	\$ 16,953.51	(\$53,098,041.23)	3.0350%	0.00		(8,747.79)	
03-Feb-05	\$ 100,750.00	(\$52,997,291.23)	3.0350%	0.00		(13,215.76)	
04-Feb-05	\$ 10,055.66	(\$52,987,235.57)	3.0350%	0.00		(17,682.88)	
05-Feb-05		(\$52,987,235.57)	3.0350%	0.00		(22,149.99)	
06-Feb-05		(\$52,987,235.57)	3.0350%	0.00		(26,617.11)	
07-Feb-05	\$ 33.46	(\$52,987,202.11)	3.0350%	0.00		(31,084.23)	
08-Feb-05	\$ 1,102.91	(\$52,986,099.20)	3.0350%	0.00		(35,551.25)	
09-Feb-05		(\$52,986,099.20)	3.0350%	0.00		(40,018.27)	
10-Feb-05		(\$52,986,099.20)	3.0350%	0.00		(44,485.29)	
11-Feb-05	\$ 73,933.81	(\$52,912,165.39)	3.2050%	0.00		(49,195.95)	
12-Feb-05		(\$52,912,165.39)	3.2050%	0.00		(53,906.60)	
13-Feb-05		(\$52,912,165.39)	3.2050%	0.00		(58,617.25)	
14-Feb-05	\$ 688.20	(\$52,911,477.19)	3.2050%	0.00		(63,327.84)	
15-Feb-05		(\$52,911,477.19)	3.2050%	0.00		(68,038.43)	
16-Feb-05		(\$52,911,477.19)	3.2050%	0.00		(72,749.03)	
17-Feb-05	\$ 10,680.00	(\$52,900,797.19)	3.0350%	0.00		(77,208.86)	
18-Feb-05		(\$52,900,797.19)	3.0550%	0.00		(81,698.08)	
19-Feb-05		(\$52,900,797.19)	3.0550%	0.00		(86,187.30)	
20-Feb-05		(\$52,900,797.19)	3.0550%	0.00		(90,676.52)	
21-Feb-05		(\$52,900,797.19)	3.0550%	0.00		(95,165.74)	
22-Feb-05		(\$52,900,797.19)	3.0550%	0.00		(99,654.96)	
23-Feb-05	\$ 27,993.32	(\$52,872,803.87)	3.0650%	0.00		(104,156.49)	
24-Feb-05	(\$242,028.92)	(\$53,114,832.79)	3.0650%	0.00		(108,678.63)	
25-Feb-05		(\$53,114,832.79)	3.0650%	0.00		(113,200.77)	
26-Feb-05		(\$53,114,832.79)	3.0650%	0.00		(117,722.90)	
27-Feb-05		(\$53,114,832.79)	3.0650%	0.00		(122,245.04)	
28-Feb-05	\$ 914.57	(\$53,113,918.22)	3.1650%	0.00		(126,914.64)	
	(\$90,017.75)	\$ 0.00	3.0800%				



**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

DATE	DAILY ACTIVITY		DAILY % RATE	PFS pays int	INT PMT	PGH	
	PGH ADV/(REC)	PGH REC/(PAY)				pays int	INT PMT
BALANCE FORWARD		(\$25,697,419.87)		0.00		0.00	109,665.63
01-Jan-05		(\$25,697,419.87)	2.8950%	0.00		(2,066.50)	
02-Jan-05		(\$25,697,419.87)	2.8950%	0.00		(4,133.00)	
03-Jan-05	(\$1,602,590.08)	(\$27,300,009.95)	2.8950%	0.00		(6,328.38)	
04-Jan-05	(\$4,110,415.31)	(\$31,410,425.26)	2.8650%	0.00		(8,828.12)	
05-Jan-05	\$ 23,543.25	(\$31,386,882.01)	2.8950%	0.00		(11,352.15)	
06-Jan-05	(\$1,797,232.73)	(\$33,184,114.74)	2.8950%	0.00		(14,020.71)	
07-Jan-05	(\$3,733,373.10)	(\$36,917,487.84)	2.7350%	0.00		(16,825.41)	
08-Jan-05		(\$36,917,487.84)	2.7350%	0.00		(19,630.12)	
09-Jan-05		(\$36,917,487.84)	2.7350%	0.00		(22,434.82)	
10-Jan-05	\$ 5,496.82	(\$36,911,991.02)	2.8850%	0.00		(25,392.90)	
11-Jan-05		(\$36,911,991.02)	2.8850%	0.00		(28,350.99)	
12-Jan-05	(\$563,508.00)	(\$37,475,499.02)	2.8850%	0.00		(31,354.24)	
13-Jan-05		(\$37,475,499.02)	2.8850%	0.00		(34,357.48)	
14-Jan-05		(\$37,475,499.02)	3.0150%	0.00		(37,496.05)	
15-Jan-05		(\$37,475,499.02)	3.0150%	0.00		(40,634.63)	
16-Jan-05		(\$37,475,499.02)	3.0150%	0.00		(43,773.20)	
17-Jan-05		(\$37,475,499.02)	3.0150%	0.00		(46,911.77)	
18-Jan-05	(\$240,000.00)	(\$37,715,499.02)	2.9450%	0.00		(49,997.11)	
19-Jan-05	(\$1,414.50)	(\$37,716,913.52)	2.9450%	0.00		(53,082.56)	
20-Jan-05		(\$37,716,913.52)	2.9750%	0.00		(56,199.45)	
21-Jan-05		(\$37,716,913.52)	2.9750%	0.00		(59,316.33)	
22-Jan-05		(\$37,716,913.52)	2.9750%	0.00		(62,433.21)	
23-Jan-05		(\$37,716,913.52)	2.9750%	0.00		(65,550.10)	
24-Jan-05	\$ 150.31	(\$37,716,763.21)	2.9050%	0.00		(68,593.63)	
25-Jan-05	\$ 26,334.27	(\$37,690,428.94)	2.9050%	0.00		(71,635.04)	
26-Jan-05		(\$37,690,428.94)	2.9050%	0.00		(74,676.45)	
27-Jan-05		(\$37,690,428.94)	2.9050%	0.00		(77,717.86)	
28-Jan-05	\$ 20,938.41	(\$37,669,490.53)	2.9050%	0.00		(80,757.57)	
29-Jan-05		(\$37,669,490.53)	2.9050%	0.00		(83,797.29)	
30-Jan-05		(\$37,669,490.53)	2.9050%	0.00		(86,837.01)	
31-Jan-05	(\$15,354,409.94)	(\$53,023,900.47)	2.9050%	0.00		(91,115.75)	
	(\$27,326,480.60)	(\$53,023,900.47)	2.9089%				

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

DATE	DAILY ACTIVITY		DAILY	trans	PGH	
	PGH ADV / (REC)	PGH REC/(PAY)			% RATE	pays int
BALANCE FORWARD		\$ 136.70		\$ 95.61		\$ 0.00
01-Mar-05	\$ 16,642.27	\$ 16,778.97	3.1650%	\$ 1.48	(\$ 95.61)	\$ 0.00
02-Mar-05	\$ 15,719.41	\$ 32,498.38	3.1550%	\$ 4.32		\$ 0.00
03-Mar-05	\$ 12,929.83	\$ 45,428.21	3.1550%	\$ 8.30		\$ 0.00
04-Mar-05		\$ 45,428.21	3.2950%	\$ 12.46		\$ 0.00
05-Mar-05		\$ 45,428.21	3.2950%	\$ 16.62		\$ 0.00
06-Mar-05		\$ 45,428.21	3.2950%	\$ 20.78		\$ 0.00
07-Mar-05	\$ 26.95	\$ 45,455.16	3.2950%	\$ 24.94		\$ 0.00
08-Mar-05		\$ 45,455.16	3.2950%	\$ 29.10		\$ 0.00
09-Mar-05		\$ 45,455.16	3.2950%	\$ 33.26		\$ 0.00
10-Mar-05		\$ 45,455.16	3.4050%	\$ 37.56		\$ 0.00
11-Mar-05	\$ 1,394.56	\$ 46,849.72	3.4050%	\$ 41.99		\$ 0.00
12-Mar-05		\$ 46,849.72	3.4050%	\$ 46.42		\$ 0.00
13-Mar-05		\$ 46,849.72	3.4050%	\$ 50.85		\$ 0.00
14-Mar-05	\$ 83.40	\$ 46,933.12	3.3650%	\$ 55.24		\$ 0.00
15-Mar-05		\$ 46,933.12	3.3650%	\$ 59.63		\$ 0.00
16-Mar-05	(\$69,837.69)	(\$22,904.57)	3.3650%	\$ 59.63		(\$2.14)
17-Mar-05		(\$22,904.57)	3.3650%	\$ 59.63		(\$4.28)
18-Mar-05		(\$22,904.57)	3.3250%	\$ 59.63		(\$6.40)
19-Mar-05		(\$22,904.57)	3.3250%	\$ 59.63		(\$8.51)
20-Mar-05		(\$22,904.57)	3.3250%	\$ 59.63		(\$10.63)
21-Mar-05		(\$22,904.57)	3.3250%	\$ 59.63		(\$12.74)
22-Mar-05		(\$22,904.57)	3.2750%	\$ 59.63		(\$14.83)
23-Mar-05		(\$22,904.57)	3.2750%	\$ 59.63		(\$16.91)
24-Mar-05	\$ 1,176.21	(\$21,728.36)	3.2750%	\$ 59.63		(\$18.89)
25-Mar-05	\$ 76.36	(\$21,652.00)	3.2750%	\$ 59.63		(\$20.86)
26-Mar-05		(\$21,652.00)	3.2750%	\$ 59.63		(\$22.83)
27-Mar-05		(\$21,652.00)	3.2750%	\$ 59.63		(\$24.80)
28-Mar-05	\$ 16,814.12	(\$4,837.88)	3.3150%	\$ 59.63		(\$25.24)
29-Mar-05		(\$4,837.88)	3.3150%	\$ 59.63		(\$25.69)
30-Mar-05		(\$4,837.88)	3.3150%	\$ 59.63		(\$26.13)
31-Mar-05	\$ 12,844.83	\$ 8,006.95	3.3250%	\$ 60.37		(\$26.13)
<b>TOTAL</b>	<b>\$ 7,870.25</b>	<b>\$ 8,006.95</b>	<b>3.3079%</b>			

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

<b>DATE</b>	<b>DAILY ACTIVITY PGH ADV / (REC)</b>	<b>PGH REC/(PAY)</b>	<b>DAILY % RATE</b>	<b>trans pays int</b>	<b>PGH pays int</b>	<b>INT PMT</b>
BALANCE FORWARD		\$ 34,170.11		\$ 0.00	\$ 86.99	\$ 0.00
01-Feb-05	\$ 1,795.05	\$ 35,965.16	2.8950%	\$ 2.89	\$ 0.00	\$ 0.00
02-Feb-05	\$ 12,844.83	\$ 48,809.99	3.0350%	\$ 7.01	\$ 0.00	\$ 0.00
03-Feb-05	\$ 91.96	\$ 48,901.95	3.0350%	\$ 11.13	\$ 0.00	\$ 0.00
04-Feb-05	\$ 90.00	\$ 48,991.95	3.0350%	\$ 15.26	\$ 0.00	\$ 0.00
05-Feb-05		\$ 48,991.95	3.0350%	\$ 19.39	\$ 0.00	\$ 0.00
06-Feb-05		\$ 48,991.95	3.0350%	\$ 23.52	\$ 0.00	\$ 0.00
07-Feb-05	\$ 151.94	\$ 49,143.89	3.0350%	\$ 27.66	\$ 0.00	\$ 0.00
08-Feb-05		\$ 49,143.89	3.0350%	\$ 31.81	\$ 0.00	\$ 0.00
09-Feb-05	\$ 40.90	\$ 49,184.79	3.0350%	\$ 35.95	\$ 0.00	\$ 0.00
10-Feb-05		\$ 49,184.79	3.0350%	\$ 40.10	\$ 0.00	\$ 0.00
11-Feb-05		\$ 49,184.79	3.2050%	\$ 44.48	\$ 0.00	\$ 0.00
12-Feb-05		\$ 49,184.79	3.2050%	\$ 48.86	\$ 0.00	\$ 0.00
13-Feb-05		\$ 49,184.79	3.2050%	\$ 53.24	\$ 0.00	\$ 0.00
14-Feb-05		\$ 49,184.79	3.2050%	\$ 57.62	\$ 0.00	\$ 0.00
15-Feb-05	\$ 31.32	\$ 49,216.11	3.2050%	\$ 62.00	\$ 0.00	\$ 0.00
16-Feb-05		\$ 49,216.11	3.2050%	\$ 66.38	\$ 0.00	\$ 0.00
17-Feb-05		\$ 49,216.11	3.0350%	\$ 70.53	\$ 0.00	\$ 0.00
18-Feb-05		\$ 49,216.11	3.0550%	\$ 74.70	\$ 0.00	\$ 0.00
19-Feb-05		\$ 49,216.11	3.0550%	\$ 78.88	\$ 0.00	\$ 0.00
20-Feb-05		\$ 49,216.11	3.0550%	\$ 83.06	\$ 0.00	\$ 0.00
21-Feb-05		\$ 49,216.11	3.0550%	\$ 87.23	\$ 0.00	\$ 0.00
22-Feb-05	\$ 68.50	\$ 49,284.61	3.0550%	\$ 91.42	\$ 0.00	\$ 0.00
23-Feb-05		\$ 49,284.61	3.0650%	\$ 95.61	\$ 0.00	\$ 0.00
24-Feb-05	(\$49,300.74)	(\$16.13)	3.0650%	\$ 95.61	(\$ 0.00)	(\$ 0.00)
25-Feb-05		(\$16.13)	3.0650%	\$ 95.61	(\$ 0.00)	(\$ 0.00)
26-Feb-05		(\$16.13)	3.0650%	\$ 95.61	(\$ 0.00)	(\$ 0.00)
27-Feb-05		(\$16.13)	3.0650%	\$ 95.61	(\$ 0.01)	(\$ 0.01)
28-Feb-05	\$ 152.83	\$ 136.70	3.1650%	\$ 95.62	(\$ 0.01)	(\$ 0.01)
<b>TOTAL</b>	<b>(\$34,033.41)</b>	<b>\$ 0.00</b>	<b>3.0800%</b>			

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

<u>DATE</u>	<u>DAILY ACTIVITY</u> <u>PGH ADV / (REC)</u>	<u>PGH REC/(PAY)</u>	<u>DAILY</u> <u>% RATE</u>	<u>trans</u> <u>pays</u> <u>int</u>	<u>PGH</u> <u>pays int</u>	<u>INT PMT</u>
BALANCE FORWARD		\$ 25,876.64		\$ 0.00	\$ 62.16	\$ 0.00
01-Jan-05		\$ 25,876.64	2.8950%	\$ 2.08		\$ 0.00
02-Jan-05		\$ 25,876.64	2.8950%	\$ 4.16		\$ 0.00
03-Jan-05	\$ 18,837.16	\$ 44,713.80	2.8950%	\$ 7.76		\$ 0.00
04-Jan-05		\$ 44,713.80	2.8650%	\$ 11.32		\$ 0.00
05-Jan-05		\$ 44,713.80	2.8950%	\$ 14.91		\$ 0.00
06-Jan-05	\$ 67.05	\$ 44,780.85	2.8950%	\$ 18.51		\$ 0.00
07-Jan-05		\$ 44,780.85	2.7350%	\$ 21.91		\$ 0.00
08-Jan-05		\$ 44,780.85	2.7350%	\$ 25.32		\$ 0.00
09-Jan-05		\$ 44,780.85	2.7350%	\$ 28.72		\$ 0.00
10-Jan-05		\$ 44,780.85	2.8850%	\$ 32.31		\$ 0.00
11-Jan-05		\$ 44,780.85	2.8850%	\$ 35.90		\$ 0.00
12-Jan-05	\$ 83.19	\$ 44,864.04	2.8850%	\$ 39.49		\$ 0.00
13-Jan-05		\$ 44,864.04	2.8850%	\$ 43.09		\$ 0.00
14-Jan-05		\$ 44,864.04	3.0150%	\$ 46.84		\$ 0.00
15-Jan-05		\$ 44,864.04	3.0150%	\$ 50.60		\$ 0.00
16-Jan-05		\$ 44,864.04	3.0150%	\$ 54.36		\$ 0.00
17-Jan-05		\$ 44,864.04	3.0150%	\$ 58.12		\$ 0.00
18-Jan-05		\$ 44,864.04	2.9450%	\$ 61.79		\$ 0.00
19-Jan-05	(\$40,594.58)	\$ 4,269.46	2.9450%	\$ 62.14		\$ 0.00
20-Jan-05	\$ 3.43	\$ 4,272.89	2.9750%	\$ 62.49		\$ 0.00
21-Jan-05	\$ 12,844.83	\$ 17,117.72	2.9750%	\$ 63.90		\$ 0.00
22-Jan-05		\$ 17,117.72	2.9750%	\$ 65.32		\$ 0.00
23-Jan-05		\$ 17,117.72	2.9750%	\$ 66.73		\$ 0.00
24-Jan-05		\$ 17,117.72	2.9050%	\$ 68.11		\$ 0.00
25-Jan-05	\$ 15,371.52	\$ 32,489.24	2.9050%	\$ 70.74		\$ 0.00
26-Jan-05		\$ 32,489.24	2.9050%	\$ 73.36		\$ 0.00
27-Jan-05		\$ 32,489.24	2.9050%	\$ 75.98		\$ 0.00
28-Jan-05	\$ 1,595.26	\$ 34,084.50	2.9050%	\$ 78.73		\$ 0.00
29-Jan-05		\$ 34,084.50	2.9050%	\$ 81.48		\$ 0.00
30-Jan-05		\$ 34,084.50	2.9050%	\$ 84.23		\$ 0.00
31-Jan-05	\$ 85.61	\$ 34,170.11	2.9050%	\$ 86.99		\$ 0.00
<b>TOTAL</b>	<b>\$ 8,293.47</b>	<b>\$ 34,170.11</b>	<b>2.9089%</b>			

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

DATE	DAILY ACTIVITY	PGH	DAILY	PACE	PGH		
	PGH ADV / (REC)	REC/(PAY)	% RATE	owes int	(INT PMT)	owes int	INT PMT
BALANCE FORWARD		(\$ 1,257,005.09)		\$ 0.00		(\$3,084.15)	
01-Mar-05		(\$ 1,257,005.09)	3.1650%	\$ 0.00		(\$110.51)	\$ 3,084.15
02-Mar-05		(\$ 1,257,005.09)	3.1550%	\$ 0.00		(\$220.67)	
03-Mar-05	(\$3,084.15)	(\$ 1,260,089.24)	3.1550%	\$ 0.00		(\$331.11)	
04-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$446.44)	
05-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$561.77)	
06-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$677.11)	
07-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$792.44)	
08-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$907.77)	
09-Mar-05		(\$ 1,260,089.24)	3.2950%	\$ 0.00		(\$1,023.11)	
10-Mar-05	(\$24,500.00)	(\$ 1,284,589.24)	3.4050%	\$ 0.00		(\$1,144.61)	
11-Mar-05		(\$ 1,284,589.24)	3.4050%	\$ 0.00		(\$1,266.11)	
12-Mar-05		(\$ 1,284,589.24)	3.4050%	\$ 0.00		(\$1,387.61)	
13-Mar-05		(\$ 1,284,589.24)	3.4050%	\$ 0.00		(\$1,509.11)	
14-Mar-05		(\$ 1,284,589.24)	3.3650%	\$ 0.00		(\$1,629.18)	
15-Mar-05		(\$ 1,284,589.24)	3.3650%	\$ 0.00		(\$1,749.26)	
16-Mar-05		(\$ 1,284,589.24)	3.3650%	\$ 0.00		(\$1,869.33)	
17-Mar-05	(\$902,335.45)	(\$ 2,186,924.69)	3.3650%	\$ 0.00		(\$2,073.75)	
18-Mar-05		(\$ 2,186,924.69)	3.3250%	\$ 0.00		(\$2,275.73)	
19-Mar-05		(\$ 2,186,924.69)	3.3250%	\$ 0.00		(\$2,477.72)	
20-Mar-05		(\$ 2,186,924.69)	3.3250%	\$ 0.00		(\$2,679.71)	
21-Mar-05		(\$ 2,186,924.69)	3.3250%	\$ 0.00		(\$2,881.69)	
22-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$3,080.64)	
23-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$3,279.59)	
24-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$3,478.54)	
25-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$3,677.49)	
26-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$3,876.44)	
27-Mar-05		(\$ 2,186,924.69)	3.2750%	\$ 0.00		(\$4,075.39)	
28-Mar-05		(\$ 2,186,924.69)	3.3150%	\$ 0.00		(\$4,276.77)	
29-Mar-05		(\$ 2,186,924.69)	3.3150%	\$ 0.00		(\$4,478.15)	
30-Mar-05	(\$6,137.00)	(\$ 2,193,061.69)	3.3150%	\$ 0.00		(\$4,680.09)	
31-Mar-05		(\$ 2,193,061.69)	3.3250%	\$ 0.00		(\$4,882.65)	
<b>TOTAL</b>	<b>(\$936,056.60)</b>	<b>(\$ 2,193,061.69)</b>	<b>3.3079%</b>				

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

DATE	DAILY ACTIVITY		DAILY % RATE	PACE owes int	PGH	
	PGH ADV / (REC)	PGH REC/(PAY)			(INT PMT)	owes int
BALANCE FORWARD		(\$ 1,318,837.08)		\$ 0.00	\$ 0.00	\$ 3,270.16
01-Feb-05		(\$ 1,318,837.08)	2.8950%	\$ 0.00		(\$106.06)
02-Feb-05		(\$ 1,318,837.08)	3.0350%	\$ 0.00		(\$217.24)
03-Feb-05	\$ 15,092.84	(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$327.15)
04-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$437.07)
05-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$546.98)
06-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$656.89)
07-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$766.81)
08-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$876.72)
09-Feb-05		(\$ 1,303,744.24)	3.0350%	\$ 0.00		(\$986.63)
10-Feb-05	\$ 17,591.78	(\$ 1,286,152.46)	3.0350%	\$ 0.00		(\$1,095.06)
11-Feb-05		(\$ 1,286,152.46)	3.2050%	\$ 0.00		(\$1,209.57)
12-Feb-05		(\$ 1,286,152.46)	3.2050%	\$ 0.00		(\$1,324.07)
13-Feb-05		(\$ 1,286,152.46)	3.2050%	\$ 0.00		(\$1,438.57)
14-Feb-05		(\$ 1,286,152.46)	3.2050%	\$ 0.00		(\$1,553.07)
15-Feb-05	\$ 3,102.39	(\$ 1,283,050.07)	3.2050%	\$ 0.00		(\$1,667.30)
16-Feb-05		(\$ 1,283,050.07)	3.2050%	\$ 0.00		(\$1,781.53)
17-Feb-05		(\$ 1,283,050.07)	3.0350%	\$ 0.00		(\$1,889.70)
18-Feb-05		(\$ 1,283,050.07)	3.0550%	\$ 0.00		(\$1,998.58)
19-Feb-05		(\$ 1,283,050.07)	3.0550%	\$ 0.00		(\$2,107.46)
20-Feb-05		(\$ 1,283,050.07)	3.0550%	\$ 0.00		(\$2,216.34)
21-Feb-05		(\$ 1,283,050.07)	3.0550%	\$ 0.00		(\$2,325.22)
22-Feb-05		(\$ 1,283,050.07)	3.0550%	\$ 0.00		(\$2,434.10)
23-Feb-05		(\$ 1,283,050.07)	3.0650%	\$ 0.00		(\$2,543.34)
24-Feb-05		(\$ 1,283,050.07)	3.0650%	\$ 0.00		(\$2,652.58)
25-Feb-05	\$ 26,044.98	(\$ 1,257,005.09)	3.0650%	\$ 0.00		(\$2,759.60)
26-Feb-05		(\$ 1,257,005.09)	3.0650%	\$ 0.00		(\$2,866.62)
27-Feb-05		(\$ 1,257,005.09)	3.0650%	\$ 0.00		(\$2,973.64)
28-Feb-05		(\$ 1,257,005.09)	3.1650%	\$ 0.00		(\$3,084.15)
<b>TOTAL</b>	<b>\$ 61,831.99</b>	<b>\$ 0.00</b>	<b>3.0800%</b>			

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

DATE	DAILY ACTIVITY	PGH REC/(PAY)	DAILY % RATE	PACE owes int	(INT PMT)	PGH	
	PGH ADV / (REC)					owes int	INT PMT
BALANCE FORWARD		(\$ 1,295,851.55)		\$ 0.00		\$ 0.00	\$ 3,132.90
01-Jan-05		(\$ 1,295,851.55)	2.8950%	\$ 0.00		(\$104.21)	
02-Jan-05		(\$ 1,295,851.55)	2.8950%	\$ 0.00		(\$208.42)	
03-Jan-05		(\$ 1,295,851.55)	2.8950%	\$ 0.00		(\$312.62)	
04-Jan-05		(\$ 1,295,851.55)	2.8650%	\$ 0.00		(\$415.75)	
05-Jan-05	(\$3,132.90)	(\$ 1,298,984.45)	2.8950%	\$ 0.00		(\$520.21)	
06-Jan-05		(\$ 1,298,984.45)	2.8950%	\$ 0.00		(\$624.67)	
07-Jan-05		(\$ 1,298,984.45)	2.7350%	\$ 0.00		(\$723.36)	
08-Jan-05		(\$ 1,298,984.45)	2.7350%	\$ 0.00		(\$822.05)	
09-Jan-05		(\$ 1,298,984.45)	2.7350%	\$ 0.00		(\$920.73)	
10-Jan-05		(\$ 1,298,984.45)	2.8850%	\$ 0.00		(\$1,024.83)	
11-Jan-05		(\$ 1,298,984.45)	2.8850%	\$ 0.00		(\$1,128.93)	
12-Jan-05	(\$24,500.00)	(\$ 1,323,484.45)	2.8850%	\$ 0.00		(\$1,234.99)	
13-Jan-05		(\$ 1,323,484.45)	2.8850%	\$ 0.00		(\$1,341.06)	
14-Jan-05		(\$ 1,323,484.45)	3.0150%	\$ 0.00		(\$1,451.90)	
15-Jan-05		(\$ 1,323,484.45)	3.0150%	\$ 0.00		(\$1,562.74)	
16-Jan-05		(\$ 1,323,484.45)	3.0150%	\$ 0.00		(\$1,673.58)	
17-Jan-05		(\$ 1,323,484.45)	3.0150%	\$ 0.00		(\$1,784.42)	
18-Jan-05		(\$ 1,323,484.45)	2.9450%	\$ 0.00		(\$1,892.69)	
19-Jan-05	\$ 3,102.39	(\$ 1,320,382.06)	2.9450%	\$ 0.00		(\$2,000.71)	
20-Jan-05		(\$ 1,320,382.06)	2.9750%	\$ 0.00		(\$2,109.82)	
21-Jan-05	\$ 18,363.00	(\$ 1,302,019.06)	2.9750%	\$ 0.00		(\$2,217.42)	
22-Jan-05		(\$ 1,302,019.06)	2.9750%	\$ 0.00		(\$2,325.02)	
23-Jan-05		(\$ 1,302,019.06)	2.9750%	\$ 0.00		(\$2,432.61)	
24-Jan-05	\$ 7,681.98	(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$2,537.06)	
25-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$2,641.51)	
26-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$2,745.95)	
27-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$2,850.40)	
28-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$2,954.84)	
29-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$3,059.29)	
30-Jan-05		(\$ 1,294,337.08)	2.9050%	\$ 0.00		(\$3,163.73)	
31-Jan-05	(\$24,500.00)	(\$ 1,318,837.08)	2.9050%	\$ 0.00		(\$3,270.16)	
<b>TOTAL</b>	<b>(\$22,985.53)</b>	<b>(\$ 1,318,837.08)</b>	<b>2.9089%</b>				

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM  
PECL

<u>DATE</u>	<u>DAILY ACTIVITY</u>	<u>PPM LEND (OWE)</u>	<u>DAILY</u>	<u>PECL</u>	<u>PPM</u>
			<u>% RATE</u>	<u>pays int</u>	<u>IP</u>
BALANCE FORWARD	(\$29,208,074.20)	(\$ 29,208,074.20)		0.00	0.00
01-Mar-05	18,000,000.00	(\$ 11,208,074.20)	2.6700%		(831.27)
02-Mar-05	(6,200,000.00)	(\$ 17,408,074.20)	2.6700%		(2,122.37)
03-Mar-05	(1,897,840.00)	(\$ 19,305,914.20)	2.6700%		(3,554.23)
04-Mar-05	236,031.75	(\$ 19,069,882.45)	2.6700%		(4,968.58)
05-Mar-05		(\$ 19,069,882.45)	2.6700%		(6,382.93)
06-Mar-05		(\$ 19,069,882.45)	2.6700%		(7,797.28)
07-Mar-05		(\$ 19,069,882.45)	2.6700%		(9,211.63)
08-Mar-05	(852,848.22)	(\$ 19,922,730.67)	2.6700%		(10,689.23)
09-Mar-05	(798,636.50)	(\$ 20,721,367.17)	2.6700%		(12,226.06)
10-Mar-05	(400,000.00)	(\$ 21,121,367.17)	2.6700%		(13,792.56)
11-Mar-05	(800,000.00)	(\$ 21,921,367.17)	2.6700%		(15,418.39)
12-Mar-05		(\$ 21,921,367.17)	2.6700%		(17,044.22)
13-Mar-05		(\$ 21,921,367.17)	2.6700%		(18,670.05)
14-Mar-05	(3,397.83)	(\$ 21,924,765.00)	2.6700%		(20,296.14)
15-Mar-05		(\$ 21,924,765.00)	2.6700%		(21,922.23)
16-Mar-05		(\$ 21,924,765.00)	2.6700%		(23,548.32)
17-Mar-05	(197,381.00)	(\$ 22,122,146.00)	2.6700%		(25,189.05)
18-Mar-05	3,121,679.27	(\$ 19,000,466.73)	2.6700%		(26,598.25)
19-Mar-05		(\$ 19,000,466.73)	2.6700%		(28,007.45)
20-Mar-05		(\$ 19,000,466.73)	2.6700%		(29,416.65)
21-Mar-05	(300,000.00)	(\$ 19,300,466.73)	2.6700%		(30,848.10)
22-Mar-05		(\$ 19,300,466.73)	2.6700%		(32,279.55)
23-Mar-05		(\$ 19,300,466.73)	2.6700%		(33,711.00)
24-Mar-05	(16,354,499.44)	(\$ 35,654,966.17)	2.6700%		(36,355.41)
25-Mar-05	15,264,491.33	(\$ 20,390,474.84)	2.6700%		(37,867.70)
26-Mar-05		(\$ 20,390,474.84)	2.6700%		(39,379.99)
27-Mar-05		(\$ 20,390,474.84)	2.6700%		(40,892.28)
28-Mar-05	(16,994,555.91)	(\$ 37,385,030.75)	2.6700%		(43,665.00)
29-Mar-05	11,890.37	(\$ 37,373,140.38)	2.6700%		(46,436.84)
30-Mar-05		(\$ 37,373,140.38)	2.6700%		(49,208.68)
31-Mar-05	(40,954.91)	(\$ 37,414,095.29)	2.6700%		(51,983.56)
	(46,436.84)	(\$ 37,460,532.13)	Add interest	0.00	(46,436.84)
<b>TOTAL</b>	<b>(8,206,021.09)</b>				



**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM  
PECL

<u>DATE</u>	<u>DAILY ACTIVITY</u>	<u>PPM LEND (OWE)</u>	<u>DAILY</u>	<u>PECL</u>	<u>PPM</u>
			<u>% RATE</u>	<u>pays int</u>	<u>IP</u>
BALANCE FORWARD	34,322,625.40	\$ 34,322,625.40		0.00	0.00
01-Feb-05	(800,000.00)	\$ 33,522,625.40	2.5775%	2,400.13	
02-Feb-05	(2,700,000.00)	\$ 30,822,625.40	2.5775%	4,606.94	
03-Feb-05	(700,000.00)	\$ 30,122,625.40	2.5775%	6,763.64	
04-Feb-05	(100,000.00)	\$ 30,022,625.40	2.5775%	8,913.18	
05-Feb-05		\$ 30,022,625.40	2.5775%	11,062.72	
06-Feb-05		\$ 30,022,625.40	2.5775%	13,212.26	
07-Feb-05	(200,000.00)	\$ 29,822,625.40	2.5775%	15,347.48	
08-Feb-05	(4,111,181.46)	\$ 25,711,443.94	2.5775%	17,188.35	
09-Feb-05	(304,950.61)	\$ 25,406,493.33	2.5775%	19,007.38	
10-Feb-05	(400,000.00)	\$ 25,006,493.33	2.5775%	20,797.78	
11-Feb-05	(175,000.00)	\$ 24,831,493.33	2.5775%	22,575.65	
12-Feb-05		\$ 24,831,493.33	2.5775%	24,353.52	
13-Feb-05		\$ 24,831,493.33	2.5775%	26,131.39	
14-Feb-05	(300,000.00)	\$ 24,531,493.33	2.5775%	27,887.78	
15-Feb-05	210,672.51	\$ 24,742,165.84	2.5775%	29,659.25	
16-Feb-05	(500,000.00)	\$ 24,242,165.84	2.5775%	31,394.92	
17-Feb-05	(300,000.00)	\$ 23,942,165.84	2.5775%	33,109.11	
18-Feb-05	(187,613.97)	\$ 23,754,551.87	2.5775%	34,809.87	
19-Feb-05		\$ 23,754,551.87	2.5775%	36,510.63	
20-Feb-05		\$ 23,754,551.87	2.5775%	38,211.39	
21-Feb-05		\$ 23,754,551.87	2.5775%	39,912.15	
22-Feb-05	(1,800,000.00)	\$ 21,954,551.87	2.5775%	41,484.03	
23-Feb-05	(1,000,000.00)	\$ 20,954,551.87	2.5775%	42,984.32	
24-Feb-05	20,346,346.39	\$ 41,300,898.26	2.5775%	45,941.35	
25-Feb-05	(67,826,929.51)	(\$ 26,526,031.25)	2.5775%	45,941.35	(1,899.19)
26-Feb-05		(\$ 26,526,031.25)	2.5775%	45,941.35	(3,798.38)
27-Feb-05		(\$ 26,526,031.25)	2.5775%	45,941.35	(5,697.57)
28-Feb-05	(2,718,099.13)	(\$ 29,244,130.38)	2.5775%	45,941.35	(7,791.37)
28-Feb-05		(\$ 29,244,130.38)	2.5775%	45,941.35	(9,885.17)
	36,056.18	(\$ 29,208,074.20)	Add interest	45,941.35	(9,885.17)
<b>TOTAL</b>	<b>(63,566,755.78)</b>				

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM  
PECL

<u>DATE</u>	<u>DAILY ACTIVITY</u>	<u>PPM LEND (OWE)</u>	<u>DAILY</u>	<u>PECL</u>	<u>IP</u>
			<u>% RATE</u>	<u>pays int</u>	
BALANCE FORWARD	\$ 90,976,821.38	\$ 90,976,821.38		0.00	
Adjustment from Dec	\$ 22,831.20	\$ 90,999,652.58			
Roudning adj from Dec	(\$0.56)	\$ 90,999,652.02			
01-Jan-05		\$ 90,999,652.02	2.1689%	5,482.48	
02-Jan-05		\$ 90,999,652.02	2.1689%	10,964.95	
03-Jan-05		\$ 90,999,652.02	2.1689%	16,447.43	
04-Jan-05		\$ 90,999,652.02	2.1689%	21,929.91	
05-Jan-05	10,000,000.00	\$ 100,999,652.02	2.1689%	28,014.85	
06-Jan-05	(7,099,990.00)	\$ 93,899,662.02	2.1689%	33,672.05	
07-Jan-05	9,720.00	\$ 93,909,382.02	2.1689%	39,329.83	
08-Jan-05		\$ 93,909,382.02	2.1689%	44,987.61	
09-Jan-05		\$ 93,909,382.02	2.1689%	50,645.39	
10-Jan-05	(4,239,113.20)	\$ 89,670,268.82	2.1689%	56,047.77	
11-Jan-05		\$ 89,670,268.82	2.1689%	61,450.15	
12-Jan-05	(14,520,750.50)	\$ 75,149,518.32	2.1689%	65,977.70	
13-Jan-05	4,154.00	\$ 75,153,672.32	2.1689%	70,505.50	
14-Jan-05	(2,652,121.71)	\$ 72,501,550.61	2.1689%	74,873.52	
15-Jan-05		\$ 72,501,550.61	2.1689%	79,241.54	
16-Jan-05		\$ 72,501,550.61	2.1689%	83,609.56	
17-Jan-05		\$ 72,501,550.61	2.1689%	87,977.57	
18-Jan-05	(909,809.81)	\$ 71,591,740.80	2.1689%	92,290.78	
19-Jan-05	(100,000.00)	\$ 71,491,740.80	2.1689%	96,597.95	
20-Jan-05	5,514.32	\$ 71,497,255.12	2.1689%	100,905.47	
21-Jan-05	(1,000,000.00)	\$ 70,497,255.12	2.1689%	105,152.73	
22-Jan-05		\$ 70,497,255.12	2.1689%	109,399.99	
23-Jan-05		\$ 70,497,255.12	2.1689%	113,647.26	
24-Jan-05	33,773,055.00	\$ 104,270,310.12	2.1689%	119,929.25	
25-Jan-05	(56,270,863.89)	\$ 47,999,446.23	2.1689%	122,821.09	
26-Jan-05	(3,200,000.00)	\$ 44,799,446.23	2.1689%	125,520.13	
27-Jan-05	4,900,000.00	\$ 49,699,446.23	2.1689%	128,514.38	
28-Jan-05	(14,334,955.95)	\$ 35,364,490.28	2.1689%	130,645.00	
29-Jan-05		\$ 35,364,490.28	2.1689%	132,775.61	
30-Jan-05	(800,000.00)	\$ 34,564,490.28	2.1689%	134,858.02	
31-Jan-05	(378,782.49)	\$ 34,185,707.79	2.1689%	136,917.62	
31-Jan-05	136,917.62	\$ 34,322,625.40	Add interest to balance		
<b>TOTAL</b>	<b>(56,813,944.23)</b>				

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM ENERGY INC  
ENSTOR Op Co.

DATE	DAILY ACTIVITY		DAILY % RATE	ENSTOR pays int	IP	PPM	
	PPM ADV / (REC T)	PPM REC/(PAY)				pays int	INT PMT
BALANCE FORWARD		\$ 244,606.74		0		0.00	
Final Prior Month Interest	(\$44.54)	\$ 244,562.20					
01-Mar-05	(\$1,064.51)	\$ 243,497.69	2.6700%	18.06		0.00	
02-Mar-05	(\$1,270,912.50)	(\$1,027,414.81)	2.6700%	18.06		(76.20)	
03-Mar-05	(\$36,569.21)	(\$1,063,984.02)	2.6700%	18.06		(155.11)	
04-Mar-05	(\$1,754.45)	(\$1,065,738.47)	2.6700%	18.06		(234.15)	
05-Mar-05		(\$1,065,738.47)	2.6700%	18.06		(313.20)	
06-Mar-05		(\$1,065,738.47)	2.6700%	18.06		(392.24)	
07-Mar-05		(\$1,065,738.47)	2.6700%	18.06		(471.28)	
08-Mar-05	(\$190,158.40)	(\$1,255,896.87)	2.6700%	18.06		(564.43)	
09-Mar-05	\$ 1,526,709.32	\$ 270,812.45	2.6700%	38.14		(564.43)	
10-Mar-05	(\$38,090.04)	\$ 232,722.41	2.6700%	55.40		(564.43)	
11-Mar-05		\$ 232,722.41	2.6700%	72.67		(564.43)	
12-Mar-05		\$ 232,722.41	2.6700%	89.93		(564.43)	
13-Mar-05		\$ 232,722.41	2.6700%	107.19		(564.43)	
14-Mar-05		\$ 232,722.41	2.6700%	124.45		(564.43)	
15-Mar-05	(\$166,014.70)	\$ 66,707.71	2.6700%	129.39		(564.43)	
16-Mar-05	(\$2,233,013.52)	(\$2,166,305.81)	2.6700%	129.39		(725.09)	
17-Mar-05		(\$2,166,305.81)	2.6700%	129.39		(885.76)	
18-Mar-05	(\$87,934.01)	(\$2,254,239.82)	2.6700%	129.39		(1,052.95)	
19-Mar-05		(\$2,254,239.82)	2.6700%	129.39		(1,220.14)	
20-Mar-05		(\$2,254,239.82)	2.6700%	129.39		(1,387.33)	
21-Mar-05	\$ 2,148,420.42	(\$105,819.40)	2.6700%	129.39		(1,395.18)	
22-Mar-05	\$ 229.58	(\$105,589.82)	2.6700%	129.39		(1,403.01)	
23-Mar-05	(\$145,863.69)	(\$251,453.51)	2.6700%	129.39		(1,421.66)	
24-Mar-05	(\$95,500.32)	(\$346,953.83)	2.6700%	129.39		(1,447.39)	
25-Mar-05		(\$346,953.83)	2.6700%	129.39		(1,473.12)	
26-Mar-05	(\$627,938.25)	(\$974,892.08)	2.6700%	129.39		(1,545.43)	
27-Mar-05		(\$974,892.08)	2.6700%	129.39		(1,617.73)	
28-Mar-05	(\$22,093.23)	(\$996,985.31)	2.6700%	129.39		(1,691.68)	
29-Mar-05	(\$411,492.28)	(\$1,408,477.59)	2.6700%	129.39		(1,796.14)	
30-Mar-05	\$ 764,180.66	(\$644,296.93)	2.6700%	129.39		(1,843.92)	
31-Mar-05	(\$787,993.15)	(\$1,432,290.08)	2.6700%	129.39		(1,950.15)	
	(\$1,820.76)	(\$1,434,110.84)	Add interest	129.39		(1,950.15)	
<b>TOTAL</b>	<b>(\$1,676,852.28)</b>					<b>(1,820.76)</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM ENERGY INC  
ENSTOR Op Co.**

DATE	DAILY ACTIVITY		DAILY	ENSTOR	PPM	INT PMT
	PPM ADV / (REC T)	PPM REC/(PAY)	% RATE	pays int	IP pays int	
BALANCE FORWARD		\$ 16,951.14		0	0.00	
Final Prior Month Interest	(\$1,951.63)	\$ 14,999.50				
01-Feb-05	(\$47,626.03)	(\$32,626.53)	2.5775%	0.00	(2.34)	
02-Feb-05	(\$76,396.04)	(\$109,022.57)	2.5775%	0.00	(10.14)	
03-Feb-05	(\$7,945.30)	(\$116,967.87)	2.5775%	0.00	(18.52)	
04-Feb-05	(\$4,655.40)	(\$121,623.27)	2.5775%	0.00	(27.22)	
05-Feb-05		(\$121,623.27)	2.5775%	0.00	(35.93)	
06-Feb-05		(\$121,623.27)	2.5775%	0.00	(44.64)	
07-Feb-05	\$ 101,330.86	(\$20,292.41)	2.5775%	0.00	(46.09)	
08-Feb-05	(\$26,701.39)	(\$46,993.80)	2.5775%	0.00	(49.46)	
09-Feb-05	(\$10,789.79)	(\$57,783.59)	2.5775%	0.00	(53.59)	
10-Feb-05	(\$183,916.05)	(\$241,699.64)	2.5775%	0.00	(70.90)	
11-Feb-05		(\$241,699.64)	2.5775%	0.00	(88.20)	
12-Feb-05		(\$241,699.64)	2.5775%	0.00	(105.51)	
13-Feb-05		(\$241,699.64)	2.5775%	0.00	(122.81)	
14-Feb-05		(\$241,699.64)	2.5775%	0.00	(140.12)	
15-Feb-05	(\$99.16)	(\$241,798.80)	2.5775%	0.00	(157.43)	
16-Feb-05	(\$68,026.04)	(\$309,824.84)	2.5775%	0.00	(179.61)	
17-Feb-05		(\$309,824.84)	2.5775%	0.00	(201.80)	
18-Feb-05	\$ 646,084.24	\$ 336,259.40	2.5775%	24.08	(201.80)	
19-Feb-05		\$ 336,259.40	2.5775%	48.15	(201.80)	
20-Feb-05		\$ 336,259.40	2.5775%	72.23	(201.80)	
21-Feb-05		\$ 336,259.40	2.5775%	96.30	(201.80)	
22-Feb-05	(\$121,650.94)	\$ 214,608.46	2.5775%	111.67	(201.80)	
23-Feb-05		\$ 214,608.46	2.5775%	127.03	(201.80)	
24-Feb-05	(\$143,005.89)	\$ 71,602.57	2.5775%	132.16	(201.80)	
25-Feb-05	(\$36,299.84)	\$ 35,302.73	2.5775%	134.69	(201.80)	
26-Feb-05		\$ 35,302.73	2.5775%	137.21	(201.80)	
27-Feb-05		\$ 35,302.73	2.5775%	139.74	(201.80)	
28-Feb-05	\$ 209,304.01	\$ 244,606.74	2.5775%	157.25	(201.80)	
	(\$44.54)	\$ 244,562.20	Add interest to final balance			
<b>TOTAL</b>	\$ 229,607.24				(44.54)	

**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM ENERGY INC  
ENSTOR Op Co.**

DATE	DAILY ACTIVITY		DAILY	ENSTOR	PPM		
	PPM ADV / (REC T)	PPM REC/(PAY)	% RATE	pays int	IP	pays int INT PMT	
BALANCE FORWARD		(\$2,095,897.85)		0		0.00	
Final Prior Month Interest	(\$1,654.58)	(\$2,097,552.43)					
01-Jan-05	(\$4,425.42)	(\$2,101,977.85)	2.1689%	0.00		(126.64)	
02-Jan-05		(\$2,101,977.85)	2.1689%	0.00		(253.28)	
03-Jan-05		(\$2,101,977.85)	2.1689%	0.00		(379.91)	
04-Jan-05	(\$15,875.98)	(\$2,117,853.83)	2.1689%	0.00		(507.51)	
05-Jan-05	(\$739.37)	(\$2,118,593.20)	2.1689%	0.00		(635.15)	
06-Jan-05	(\$1,186.34)	(\$2,119,779.54)	2.1689%	0.00		(762.86)	
07-Jan-05	(\$39,394.15)	(\$2,159,173.69)	2.1689%	0.00		(892.94)	
08-Jan-05		(\$2,159,173.69)	2.1689%	0.00		(1,023.03)	
09-Jan-05		(\$2,159,173.69)	2.1689%	0.00		(1,153.11)	
10-Jan-05		(\$2,159,173.69)	2.1689%	0.00		(1,283.20)	
11-Jan-05	(\$15,687.85)	(\$2,174,861.54)	2.1689%	0.00		(1,414.23)	
12-Jan-05		(\$2,174,861.54)	2.1689%	0.00		(1,545.26)	
13-Jan-05	(\$105,542.97)	(\$2,280,404.51)	2.1689%	0.00		(1,682.64)	
14-Jan-05	\$ 1,786,731.87	(\$493,672.64)	2.1689%	0.00		(1,712.39)	
15-Jan-05		(\$493,672.64)	2.1689%	0.00		(1,742.13)	
16-Jan-05		(\$493,672.64)	2.1689%	0.00		(1,771.87)	
17-Jan-05		(\$493,672.64)	2.1689%	0.00		(1,801.61)	
18-Jan-05		(\$493,672.64)	2.1689%	0.00		(1,831.36)	
19-Jan-05	(\$155,759.28)	(\$649,431.92)	2.1689%	0.00		(1,870.48)	
20-Jan-05		(\$649,431.92)	2.1689%	0.00		(1,909.61)	
21-Jan-05	\$ 280,217.49	(\$369,214.43)	2.1689%	0.00		(1,931.85)	
22-Jan-05		(\$369,214.43)	2.1689%	0.00		(1,954.10)	
23-Jan-05		(\$369,214.43)	2.1689%	0.00		(1,976.34)	
24-Jan-05		(\$369,214.43)	2.1689%	0.00		(1,998.59)	
25-Jan-05	\$ 1,180,943.79	\$ 811,729.36	2.1689%	48.90		(1,998.59)	
26-Jan-05	(\$92,713.83)	\$ 719,015.53	2.1689%	92.22		(1,998.59)	
27-Jan-05	(\$910,939.32)	(\$191,923.79)	2.1689%	92.22		(2,010.15)	
28-Jan-05	(\$235.00)	(\$192,158.79)	2.1689%	92.22		(2,021.73)	
29-Jan-05		(\$192,158.79)	2.1689%	92.22		(2,033.30)	
30-Jan-05		(\$192,158.79)	2.1689%	92.22		(2,044.88)	
31-Jan-05	\$ 209,109.93	\$ 16,951.14	2.1689%	93.24		(2,044.88)	
31-Jan-05	(\$1,951.63)	\$ 14,999.50	Add interest to final balance				
<b>TOTAL</b>	<b>\$ 2,114,503.57</b>					<b>(1,951.63)</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM ENERGY INC  
Katy

DATE	DAILY ACTIVITY		DAILY % RATE	Katy		PPM INT PMT
	PPM ADV / (REC T)	PPM REC/(PAY)		pays int	IP	
BALANCE FORWARD		\$ 135,466,593.81		0	0.00	
Prior Month Interest	1,433.97	\$ 135,468,027.78		0.00	0.00	
01-Mar-05	\$ 1,064.51	\$ 135,469,092.29	2.6700%	10,047.29	0.00	
02-Mar-05	\$ 1,270,912.50	\$ 136,740,004.79	2.6700%	20,188.84	0.00	
03-Mar-05	\$ 36,569.21	\$ 136,776,574.00	2.6700%	30,333.10	0.00	
04-Mar-05	\$ 1,754.45	\$ 136,778,328.45	2.6700%	40,477.50	0.00	
05-Mar-05		\$ 136,778,328.45	2.6700%	50,621.89	0.00	
06-Mar-05		\$ 136,778,328.45	2.6700%	60,766.28	0.00	
07-Mar-05		\$ 136,778,328.45	2.6700%	70,910.67	0.00	
08-Mar-05	\$ 190,158.40	\$ 136,968,486.85	2.6700%	81,069.17	0.00	
09-Mar-05	(\$4,712.43)	\$ 136,963,774.42	2.6700%	91,227.32	0.00	
10-Mar-05	\$ 38,090.04	\$ 137,001,864.46	2.6700%	101,388.29	0.00	
11-Mar-05		\$ 137,001,864.46	2.6700%	111,549.26	0.00	
12-Mar-05		\$ 137,001,864.46	2.6700%	121,710.23	0.00	
13-Mar-05		\$ 137,001,864.46	2.6700%	131,871.20	0.00	
14-Mar-05		\$ 137,001,864.46	2.6700%	142,032.18	0.00	
15-Mar-05	\$ 715,301.49	\$ 137,717,165.95	2.6700%	152,246.20	0.00	
16-Mar-05	\$ 2,498,687.77	\$ 140,215,853.72	2.6700%	162,645.54	0.00	
17-Mar-05		\$ 140,215,853.72	2.6700%	173,044.88	0.00	
18-Mar-05	\$ 88,017.07	\$ 140,303,870.79	2.6700%	183,450.75	0.00	
19-Mar-05		\$ 140,303,870.79	2.6700%	193,856.62	0.00	
20-Mar-05		\$ 140,303,870.79	2.6700%	204,262.49	0.00	
21-Mar-05	(\$2,542,289.95)	\$ 137,761,580.84	2.6700%	214,479.81	0.00	
22-Mar-05		\$ 137,761,580.84	2.6700%	224,697.13	0.00	
23-Mar-05	\$ 15,578.70	\$ 137,777,159.54	2.6700%	234,915.60	0.00	
24-Mar-05	\$ 92,919.53	\$ 137,870,079.07	2.6700%	245,140.97	0.00	
25-Mar-05		\$ 137,870,079.07	2.6700%	255,366.33	0.00	
26-Mar-05	\$ 627,938.25	\$ 138,498,017.32	2.6700%	265,638.27	0.00	
27-Mar-05		\$ 138,498,017.32	2.6700%	275,910.20	0.00	
28-Mar-05	\$ 22,093.23	\$ 138,520,110.55	2.6700%	286,183.78	0.00	
29-Mar-05	\$ 411,492.28	\$ 138,931,602.83	2.6700%	296,487.87	0.00	
30-Mar-05	(\$49,605.32)	\$ 138,881,997.51	2.6700%	306,788.29	0.00	
31-Mar-05	(\$27,191,770.81)	\$ 111,690,226.70	2.6700%	315,071.98	0.00	
31-Mar-05	\$ 315,071.98	\$ 112,005,298.68	Add interest to final balance		0.00	
<b>TOTAL</b>	<b>(\$23,777,801.08)</b>				<b>0.00</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM ENERGY INC  
Katy

DATE	DAILY ACTIVITY		DAILY % RATE	Katy		PPM INT PMT
	PPM ADV / (REC T)	PPM REC/(PAY)		pays int	IP	
BALANCE FORWARD		\$ 136,355,777.63		0	0.00	
Final Prior month Interest	0.20	\$ 136,355,777.83	2.5775%	9,762.69		
01-Feb-05	\$ 598,099.07	\$ 136,953,876.90	2.5775%	9,805.52	0.00	
02-Feb-05	\$ 76,396.04	\$ 137,030,272.94	2.5775%	19,616.50	0.00	
03-Feb-05	\$ 7,945.30	\$ 137,038,218.24	2.5775%	29,428.06	0.00	
04-Feb-05	\$ 4,655.40	\$ 137,042,873.64	2.5775%	39,239.95	0.00	
05-Feb-05		\$ 137,042,873.64	2.5775%	49,051.84	0.00	
06-Feb-05		\$ 137,042,873.64	2.5775%	58,863.73	0.00	
07-Feb-05	\$ 2,740.76	\$ 137,045,614.40	2.5775%	68,675.81	0.00	
08-Feb-05	\$ 26,647.29	\$ 137,072,261.69	2.5775%	78,489.81	0.00	
09-Feb-05	\$ 11,523.26	\$ 137,083,784.95	2.5775%	88,304.62	0.00	
10-Feb-05	\$ 183,916.05	\$ 137,267,701.00	2.5775%	98,132.61	0.00	
11-Feb-05		\$ 137,267,701.00	2.5775%	107,960.60	0.00	
12-Feb-05		\$ 137,267,701.00	2.5775%	117,788.58	0.00	
13-Feb-05		\$ 137,267,701.00	2.5775%	127,616.57	0.00	
14-Feb-05		\$ 137,267,701.00	2.5775%	137,444.55	0.00	
15-Feb-05	\$ 1,694,927.24	\$ 138,962,628.24	2.5775%	147,393.89	0.00	
16-Feb-05	\$ 69,257.62	\$ 139,031,885.86	2.5775%	157,348.19	0.00	
17-Feb-05		\$ 139,031,885.86	2.5775%	167,302.49	0.00	
18-Feb-05	\$ 8,972.99	\$ 139,040,858.85	2.5775%	177,257.43	0.00	
19-Feb-05		\$ 139,040,858.85	2.5775%	187,212.36	0.00	
20-Feb-05		\$ 139,040,858.85	2.5775%	197,167.30	0.00	
21-Feb-05		\$ 139,040,858.85	2.5775%	207,122.24	0.00	
22-Feb-05	\$ 121,650.94	\$ 139,162,509.79	2.5775%	217,085.89	0.00	
23-Feb-05		\$ 139,162,509.79	2.5775%	227,049.54	0.00	
24-Feb-05	\$ 130,749.84	\$ 139,293,259.63	2.5775%	237,022.55	0.00	
25-Feb-05	\$ 36,299.84	\$ 139,329,559.47	2.5775%	246,998.16	0.00	
26-Feb-05		\$ 139,329,559.47	2.5775%	256,973.77	0.00	
27-Feb-05		\$ 139,329,559.47	2.5775%	266,949.38	0.00	
28-Feb-05	(\$4,138,160.40)	\$ 135,191,399.07	2.5775%	276,628.71	0.00	
28-Feb-05	\$ 276,628.71	\$ 135,468,027.78	Add interest to final balance		0.00	
<b>TOTAL</b>	<b>(\$1,164,378.76)</b>				<b>0.00</b>	

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**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM ENERGY INC**  
**Katy**

DATE	DAILY ACTIVITY		DAILY % RATE	Katy		PPM	
	PPM ADV / (REC T)	PPM REC/(PAY)		pays int	IP	pays int	INT PMT
BALANCE FORWARD		\$ 138,923,743.81		0		0.00	
Final Prior month Interest	28,615.46	\$ 138,952,359.27					
01-Jan-05		\$ 138,952,359.27	2.1689%	8,371.49		0.00	
02-Jan-05		\$ 138,952,359.27	2.1689%	16,742.99		0.00	
03-Jan-05	\$ 4,425.42	\$ 138,956,784.69	2.1689%	25,114.75		0.00	
04-Jan-05	\$ 15,875.98	\$ 138,972,660.67	2.1689%	33,487.46		0.00	
05-Jan-05	\$ 739.37	\$ 138,973,400.04	2.1689%	41,860.23		0.00	
06-Jan-05	\$ 980.66	\$ 138,974,380.70	2.1689%	50,233.05		0.00	
07-Jan-05	\$ 39,394.15	\$ 139,013,774.85	2.1689%	58,608.24		0.00	
08-Jan-05		\$ 139,013,774.85	2.1689%	66,983.43		0.00	
09-Jan-05		\$ 139,013,774.85	2.1689%	75,358.63		0.00	
10-Jan-05		\$ 139,013,774.85	2.1689%	83,733.82		0.00	
11-Jan-05	\$ 15,771.80	\$ 139,029,546.65	2.1689%	92,109.97		0.00	
12-Jan-05	\$ 105,542.97	\$ 139,135,089.62	2.1689%	100,492.47		0.00	
13-Jan-05		\$ 139,135,089.62	2.1689%	108,874.97		0.00	
14-Jan-05	\$ 4,852.84	\$ 139,139,942.46	2.1689%	117,257.77		0.00	
15-Jan-05	\$ 1,257,934.66	\$ 140,397,877.12	2.1689%	125,716.35		0.00	
16-Jan-05		\$ 140,397,877.12	2.1689%	134,174.93		0.00	
17-Jan-05		\$ 140,397,877.12	2.1689%	142,633.51		0.00	
18-Jan-05		\$ 140,397,877.12	2.1689%	151,092.09		0.00	
19-Jan-05	\$ 155,759.28	\$ 140,553,636.40	2.1689%	159,560.06		0.00	
20-Jan-05		\$ 140,553,636.40	2.1689%	168,028.03		0.00	
21-Jan-05	\$ 46,221.35	\$ 140,599,857.75	2.1689%	176,498.78		0.00	
22-Jan-05		\$ 140,599,857.75	2.1689%	184,969.53		0.00	
23-Jan-05		\$ 140,599,857.75	2.1689%	193,440.28		0.00	
24-Jan-05		\$ 140,599,857.75	2.1689%	201,911.03		0.00	
25-Jan-05	(\$2,605,858.85)	\$ 137,993,998.90	2.1689%	210,224.78		0.00	
26-Jan-05	\$ 67,713.83	\$ 138,061,712.73	2.1689%	218,542.62		0.00	
27-Jan-05	(\$180,485.26)	\$ 137,881,227.47	2.1689%	226,849.58		0.00	
28-Jan-05	\$ 235.00	\$ 137,881,462.47	2.1689%	235,156.56		0.00	
29-Jan-05		\$ 137,881,462.47	2.1689%	243,463.53		0.00	
30-Jan-05		\$ 137,881,462.47	2.1689%	251,770.51		0.00	
31-Jan-05	(\$1,785,654.54)	\$ 136,095,807.93	2.1689%	259,969.90		0.00	
31-Jan-05	259,969.70	136,355,777.63	Add interest to final balance				
<b>TOTAL</b>	<b>(\$2,856,551.34)</b>					<b>0.00</b>	



**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM ENERGY INC  
Waha

DATE	DAILY ACTIVITY		PPM REC/(PAY)	DAILY % RATE	Waha		PPM pays int	INT PMT
	PPM ADV / (REC T)				pays int	IP		
BALANCE FORWARD			\$ 4,617,828.25			0	0.00	
Prior Month Interest	\$ 330.62		\$ 4,618,158.87			0.00	0.00	
01-Mar-05			\$ 4,618,158.87	2.6700%		342.51	0.00	
02-Mar-05			\$ 4,618,158.87	2.6700%		685.03	0.00	
03-Mar-05			\$ 4,618,158.87	2.6700%		1,027.54	0.00	
04-Mar-05			\$ 4,618,158.87	2.6700%		1,370.05	0.00	
05-Mar-05			\$ 4,618,158.87	2.6700%		1,712.57	0.00	
06-Mar-05			\$ 4,618,158.87	2.6700%		2,055.08	0.00	
07-Mar-05			\$ 4,618,158.87	2.6700%		2,397.59	0.00	
08-Mar-05			\$ 4,618,158.87	2.6700%		2,740.11	0.00	
09-Mar-05			\$ 4,618,158.87	2.6700%		3,082.62	0.00	
10-Mar-05			\$ 4,618,158.87	2.6700%		3,425.13	0.00	
11-Mar-05			\$ 4,618,158.87	2.6700%		3,767.65	0.00	
12-Mar-05			\$ 4,618,158.87	2.6700%		4,110.16	0.00	
13-Mar-05			\$ 4,618,158.87	2.6700%		4,452.67	0.00	
14-Mar-05			\$ 4,618,158.87	2.6700%		4,795.19	0.00	
15-Mar-05			\$ 4,618,158.87	2.6700%		5,137.70	0.00	
16-Mar-05			\$ 4,618,158.87	2.6700%		5,480.22	0.00	
17-Mar-05			\$ 4,618,158.87	2.6700%		5,822.73	0.00	
18-Mar-05			\$ 4,618,158.87	2.6700%		6,165.24	0.00	
19-Mar-05			\$ 4,618,158.87	2.6700%		6,507.76	0.00	
20-Mar-05			\$ 4,618,158.87	2.6700%		6,850.27	0.00	
21-Mar-05			\$ 4,618,158.87	2.6700%		7,192.78	0.00	
22-Mar-05			\$ 4,618,158.87	2.6700%		7,535.30	0.00	
23-Mar-05			\$ 4,618,158.87	2.6700%		7,877.81	0.00	
24-Mar-05			\$ 4,618,158.87	2.6700%		8,220.32	0.00	
25-Mar-05			\$ 4,618,158.87	2.6700%		8,562.84	0.00	
26-Mar-05			\$ 4,618,158.87	2.6700%		8,905.35	0.00	
27-Mar-05			\$ 4,618,158.87	2.6700%		9,247.86	0.00	
28-Mar-05			\$ 4,618,158.87	2.6700%		9,590.38	0.00	
29-Mar-05			\$ 4,618,158.87	2.6700%		9,932.89	0.00	
30-Mar-05			\$ 4,618,158.87	2.6700%		10,275.40	0.00	
31-Mar-05	\$ 8,879,893.66		\$ 13,498,052.53	2.6700%		11,276.51	0.00	
31-Mar-05	\$ 11,276.51		\$ 13,509,329.04		Add interest to final balance		0.00	
<b>TOTAL</b>	<b>\$ 8,879,893.66</b>						<b>0.00</b>	

**RULE 52 LOAN AGREEMENT**

**PARTIES:** PPM ENERGY INC  
Waha

DATE	DAILY ACTIVITY		DAILY	Waha	PPM	
	PPM ADV / (REC T)	PPM REC/(PAY)	% RATE	pays int	IP	pays int INT PMT
BALANCE FORWARD		\$ 0.00		0		0.00
Prior month N/R		\$ 0.00				
Final Prior month Interest		\$ 0.00	2.5775%	0.00		
01-Feb-05		\$ 0.00	2.5775%	0.00		0.00
02-Feb-05		\$ 0.00	2.5775%	0.00		0.00
03-Feb-05		\$ 0.00	2.5775%	0.00		0.00
04-Feb-05		\$ 0.00	2.5775%	0.00		0.00
05-Feb-05		\$ 0.00	2.5775%	0.00		0.00
06-Feb-05		\$ 0.00	2.5775%	0.00		0.00
07-Feb-05		\$ 0.00	2.5775%	0.00		0.00
08-Feb-05		\$ 0.00	2.5775%	0.00		0.00
09-Feb-05		\$ 0.00	2.5775%	0.00		0.00
10-Feb-05		\$ 0.00	2.5775%	0.00		0.00
11-Feb-05		\$ 0.00	2.5775%	0.00		0.00
12-Feb-05		\$ 0.00	2.5775%	0.00		0.00
13-Feb-05		\$ 0.00	2.5775%	0.00		0.00
14-Feb-05		\$ 0.00	2.5775%	0.00		0.00
15-Feb-05		\$ 0.00	2.5775%	0.00		0.00
16-Feb-05		\$ 0.00	2.5775%	0.00		0.00
17-Feb-05		\$ 0.00	2.5775%	0.00		0.00
18-Feb-05		\$ 0.00	2.5775%	0.00		0.00
19-Feb-05		\$ 0.00	2.5775%	0.00		0.00
20-Feb-05		\$ 0.00	2.5775%	0.00		0.00
21-Feb-05		\$ 0.00	2.5775%	0.00		0.00
22-Feb-05		\$ 0.00	2.5775%	0.00		0.00
23-Feb-05		\$ 0.00	2.5775%	0.00		0.00
24-Feb-05		\$ 0.00	2.5775%	0.00		0.00
25-Feb-05		\$ 0.00	2.5775%	0.00		0.00
26-Feb-05		\$ 0.00	2.5775%	0.00		0.00
27-Feb-05		\$ 0.00	2.5775%	0.00		0.00
28-Feb-05	\$ 4,617,828.25	\$ 4,617,828.25	2.5775%	330.62		0.00
28-Feb-05	\$ 330.62	\$ 4,618,158.87	Add interest to final balance			0.00
<b>TOTAL</b>	<b>\$ 4,617,828.25</b>					<b>0.00</b>