

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

MERCANTILE BANKSHARES CORP

Form 13F-HR

February 09, 2005

application/x-xfdl;content-encoding="asc-gzip"
GMPqYHic7T1rc9s2tp+7M/sfEO301t5WD4qSjXcdZWXSXzj2I5lp+120h5KhGRuaVJLUnbc6Y+/
ePAB8CVAoig5VT7EInAIHADnhXMOwKM3Xx5M8Agd17Ct1xWl1qi86f31L0c/vT05j4rbrtQaqQOXf
HHmOZrkPhjexnQfN62mzmWmMNQ+B1b9Uv0x0819j2/Kg5VWhNbZ1w5q+rmjuuDr93ZhVjuqx13GL
jxP9TtC82FOa9aZaP+we1cMiXD+ajm3TdoDfLmrOcbRngs03RxsTdTHTYeOorlHwug9PHnA3hp7+
qj+6XrfWbKs1FfXqF5BaFzqGZlrzhXF0eu2xrh6qo2YVwlG3qii6Wh3Bt15tNMaN1qTTGCnt5lGd
e4WgQrsnv13tES45Z8yruCVj4t6h96Hlwt5N9eDDp8/VwYd3zerwbfeg+p/Dm8/VfVfj4KjOwUH3
5pPHOXud6HmreTZ+RB2jNU2so+j3bosj4ZTPHSdXSSH/RUNsGLVJIfTcyB80we/ZkclQnv4LX4QQ6
aMTQ9RuJnv1OZ9A0x/dw/BvtOnqM12umGQPBJRRqYkBTx0MjENETrb2H5oxUkB+0zIJfCIGS8vAh
xPrRsOcurcd4krIPNaD9o/q7KSTkpk2hcA19NeVq/67UyWgRUTWuMY1foc9E8FDh3JBWMI6B6TMD
cUsjAsEFBMLURtDsfdQMC1yh8qM6LSB1eYxEOKnZ7Ars5BeoB7GcthIWcJyGwc1Co5zY2c2/h+Yj
9BD18212+ceZiZBnOgnaZWYAUxuZlG6t8S+1UWv7ExGWE1A8Lxm8H2PvidJtNpqdRlVvqZ2AvdXx
AvZGuNEu6iNn2+Zic+ja3lXenh/3r/3Vrft1/kRhcVrJwDFs5y2im5vnGQxQMz4YNpUPqrjj+cp
o4ZM4ZPh3TNz6Jf6ODHF7M/8FrWRa5tZd8bbVJpQvKiZ2gESR8ywgkVAa5U9wp7S4hHsKwX74UJ/
cwR1w3M9rC8cqOm2T4f1aMyXwrkkmcWfZLyg9gzT6FxEvV5cJ39cR2wnfYIQQFMTSznI7bRzDma
P/Vt9T0iAPrklxiuMTIhFWXBg895mFB90TH3PESN1LZ9FT70xdpLpNuuEi85XKp9pBtQTYIr2omS
jjhX0NX5iV8mDy1pz52P0LwjcYIFizfGiwlpk2MNLX6XYEHbJNUOUImWi82kn/ps9xcrzRlL4k
O9LGeJixwph9JV5CqDpWiO2AWJFhjc25DmOlhl/zIzyVB3Nn2hhrc67Q09A6xbH2tUTW1MTnxZ7h
QUrODEtvsapAoIgmKxVAi+cPmlBxmeYbTbHi/85dz5g8x5ft/RGEQ2R43tZdt1goxacyJL4XBIR
yBWh+bpLTHFYg420zEo0xRPDeUipIXzHEXU1ihLE5+jQeTJ07z5WEyqq+KDGjm2a97Z/JS5CY9x
cNZYZKhCRmJaTWA1xVeI2DaxwgfousSsTJKoT46BaUHkYK6k8TuzxHFhHntDJ/uY1L1EFdI6aMWL
lO5SPWQoEaWRKEpXUjla5ORycPvx9OJmyGuTEo0hoqsI9dlYNDKqa+6YOf3/DSuLZmlq2iPNZNtH
r/k/sVg4Re87SCzgzU7U2th+mKELc9sbo8H3jurkT1BEQYLP9ezp1IR7hLUQL+rfgwpi7Qr+Y1X2
wevXoKJUWbtAsRqcnp+rao1MKXj1G1DFNpyPbrBcvyN62sW+BGyJ3flwbwCSMXuVZAuoF5EG9sEP
oFIh/wUUA0CTVJsQvxsyrN9f3p+1WF2udksemEjEexbCi+eS9udg+3n0ovLm703Z4P+zdnlxQv1
VDWXU0MKVJtCJPjRlodw+uKJL0VFqFtHfB8vT27PT+vD03dYUbxM6mttPz5oESmvtBvLK4pYE6Vp
ClVMVaDfn714Lm130tvPpXhRNsubaGv7W5wveyybIaK9ZV1Vnrkitnr9mvKTzwqok18avyLqh/pU
c9BmZvwbIttraEHqYat8aJiJi735vFz+P5il+CURvClH6MOSz5pp6GSBXi7JKoRCKiQW5FvN1U+
eHv88Ww4RDYR+Nw/Pzsh5tHGEAbv9lHXztYebhkKhKd0n+io98Pdy6VzFtM4tbfeInZ2WseaUxxl
Z9FhQjB22+JusiB60GrEVjgrekBdq2jImjdBENMD1y4btI1lejdpaymWnG473PDG1KY9/2Fqf1SnH
LNuS43wN56M3Pht30b+5vT5tUlBaGkFBp0cr/KiYz74LeGQYtASOfSdsDs/Q1glvYNaof/Gpg6F
yWCJDckMjNMqnnIcaz9081GHRuAZWjqHtQKxLrzQHUBdfIU55zrP+sSbG3E+mdlzXLZ+AZAIwxyk
hw+XVEONhJprSoQnfTUUSYaCyKgbex7ZCY+24SGBP44Vzi0dOnyEIR4eZ8P9TJwZUco7skG6Q6NE
VotRGilhfROmdXhH4aaogKdzcn1544/9BLpjx5jREEGySoomK5glTtBbXn923UViztL1BoaoSckbl
eg5SjclIA0JW48IwJrSm3n3eoiSYi1eJddpCREiMsvq6o+VcaJtnk2yBun5mSdjMrcJ4RRX1LRQW
QLZOXPRtkIbVZgk03FksoRcL49VJO46GUCIE2nE9jX76APkpYH5SjLeM5cIRkvaHAMxqWBiQhJt
x+8miL1ErMV8r4G/paIuQN8TWMvfYIWehcCt9mJAJ+jUptA7gRntbnqY7y3E94udCtEoAgnhku3a
gjEpuYpy23hLCHqptI5GQom7sp+BjP9SUsYhuJE9sr+EYi7VeViChOsm/QISQm7q2PNZLw9d9eX
tldHdQrEav7IdwMCEwD8TeVf4Hm3LoVntJcUjqlSYshN4eYKGM1FCyRgVEEw/q+6ogj90i/eSXi
UB6fP+A+Qq44YOpKcZlGAp/i9j7u1iTG3vNmsJYw1KpONdkBduI9clz03xStz2QbN0zboD5xXV
rZJtMgq010k16UIwSSqIWPg5JNTSINRRURQS41Aq4dv12Oux0SxGp1EEPg0hhHJt10XmXFwE5Jtz
aXmfoUtQUbncdz4XagGbt/PdNkEUS6lxic6xWNB1JV+BmY15NV4tHAP7js23KKIVtZBWWku3kieE4
+BXbJhuEnqSIFLZpPLHFCn06+cmVhbkd7VaAlPFN1zwUY7QanlratMgFw+JvIE9eyZFJRguXHiE
bs54k1jE1UT9AQwTUgVvk59Nhza8R+A+suPuASUYSIAiRM6W1YLlTgxn7vrnspwMe21/2KieX40Ly
BvQvhj+eXgM0JnB7cX46HIJarQa8e8MFEEVUD9KSBqFsATTj2HNsyxmBwefUzScdAs9D/E2NsaCZA
FjaGCpJGzWfalofMe2BYyKbNEDIAXJlQcyFw4APEhzRQR0hxonaY1pk+x2isGBGMdbKzGh41+Cf5
B37sXl+cXbwDS/xG/3BLn25Phzh+ldyBLfYecPp/khKBLdVCKJHfAkNb6LWY6MqK0Fyerp7tOXGy
3Hvg2UChLl1oMiJWGPeLCOMGkx9NckfgpgnG2hWRsv/8HOB9Hrggh3oAwc3FbY0wFaHZfvXq1XbR
gb+s0pSTSweo1bhV0OxyVkhAEViWn6D90x2cTCBJQ7bQUuGSy8k1nNmOdxcdiAskenhij400nKN3
b6DrkUBDGZ7oREFTYudJhTbGuY6RxlSDyesNK84557uj6Yyd224T9VfCSNXk8RNFkdZVVPqqQj/7
fFrYxnnLPMWpgZf0XTP1MQQk/A4/8Y6HyLpuZfJRqmx4B5CSAmawt1eOhgBz074qYxYTjKPAQm6
SreBbpBY3BGWDGG1uVQOhkwyIXsNvbljYa2wCQHbVmWJg+JLtPbaoq35xMAJ8ZTdhxPOaek7jzRp
3pKe2HRp/jN0X6wXtF0Yz0UsdcCxVlrdcgJN7Rnp/v4DtPTNGS9dacEbIA4I5g8kXWIjLBbubxfs
NIimyN1sBCypsyuXc+VbwLSTDLOXP+mcz/PpHWyG9TfFKdwd7xdKiXn5/HiJdlFFG9w//gBCoKo4
qNIXh22R5DmaLkd2kgK8wYrHTpZ45Fmo8I7aIUFR50wvJaiY8M0pGdnMS91CocQoKz/NiIweDM4+
rI27BNLFCue4fBzSeYvSAZ0JPGPRA60sKaCYGLEMcUkEE80aII64Hzpb2JcqsIU/KyArlrc1Xnm
JPwCVFqiAZ7rSzQlyXAGLwsyIjPlvaku/WZL6s2MGWxmKFO3DfzvoHXy6BaRNPX1hHFD/tl8BDcX
lQKct5HG5M8WZSYdMnQ3GI9LUJnqYTIpp0CvebiMxhwM/vQac0vUQ6miKmG7dXmKlR8X6iG1igkG
UDZ6mLsUW3zrHUIcRwE9YFsQuDNIQnrje83Rhx50XLD37b+//R58+zf839/xf//8dh9f2EcbLkwi

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

doXFEBOGI4YOiRTqFicQy0AkVxpSJfhvtdu+0NxYJnHYM2MiooetMREHgywTcTDINBHJS0ubiJHY
OJRVHjSKWYL6aB0mL9UocscV96cv1h9+BHenQbZDg1CavLj9eHx6HbG2/7wt3E3RyWBwWpnF4+Gr
S7M51YIxaehnaHi8GdMKOAzT0w4sVhHamYeAZlQ7DcS8zSp7Wr/6qou7JlC8IPT6xtJcIn2G+3j
phSweNutZksG91jYc4iBhZHGwMJQOwzckgFuywB3hIG77f7V5VAC/FgS/Cdhkmp1D+RwOZDC5VB8
Ug47/RMJ4PfiJHLY+T8J2A/iHqAZbD4oIozDIY+FoXu/ygKeXJ6DvofRaHRSPogQz46U8S0K2D
pvAYKbgUL11h6GvhCbytkuIi8raq9qsSIhXDq3IdHbZLdaBITo/gDxoyL1xLtd/uywAfywAPJYAV
TpBNIwOM214iorSUfyF7o+sbOeHxUna7m9jt4htPHfi/ueFAPdzI8kBy/ovE/eexq56LdrWgovt5
aqNyLs4uWSe1QG9rZ2Vs1E4BLGzMrURfZwmlksjOIdwbxziDeGcQ7g3hnEJdkEP+5DFzZHcALN4jD
UBi1i32TI9M4ZqWxvYw4nIWPqJfZsJs8lMXdk1ER01UWIh6LXpCnV9Uq+Ix3BIzpeM8AmXJ4gge2
A6dB8gVAMxgrDON9Lv8uwSmr+uAABku/hCBB/x7DMm3xPBjrseoI3p3ow4nhkXPdQ5sc/5g9d9D
TYfOsof0FVKsBjuFlGXGYmVLZDhNFjYz4dIW98UVNuWbMhZHE/ItMi2/Ay7/CK360vZkR6Snm0c1R
mVyScHgomckG56hjM6mOh9IXqw7s6jWc0hxFNv7wEjPAV1hP9st4PLcfl8jtaak4MkvKsrdSMLfL
rmpRmbTbQB3Z3H5cFrevSho8t+P8qg1x+yK6EL6cbgvoIpAaQpAmf66cmC30TRnDZCBgmAxKFFVp
aR9f6g6STUHHjtmvgVj9BJ+C5NiGLDm2KtlwcozL9t1SeRY/n/RiisfzNmFegBZHQQg7+0k2CkHx
9zmiXhiWwKGGJ+1DqNz4Q3owKoULTGNqmU0zTvLxjWT5B5SYLwr2npDwfXK0GQJgSgvnpGXy5tJS
o4L0MiWeaeZC76yAnLe9jAyyP/4AQQ2NOP2i/MrXRh4gnAnme0t8HCvfg/xkukVXi56tnpe9rXHT
3RGPvPEp4IjK7mxeMiOzrKPA9DZGUb8yhRZ3WmP4C+E4H4WWikz3r65eatxbMnB1K35mWzL+czgQ
P+NNOWWDP2sOfa0xsoRDRWtOLVtzoG59YT1VrQoH2Sm0VNBtXfG5dYXy1hP1w7FN6UDoGxo2I/E+
SywNzr+3NbwXv4AYH6dkeEU6MhglNU7S/wBewVnusSYcVZxS1DE9LR8AhlhgSX+r/5KDK6C7C7GbD
8KdIq/hTAWmAbPgxUZkOtIBKyc58uMm4hjOoeXjN6U6DeaYg0UEMhT+IwcZwI5M6EdrNocFhjqL
PQQ88aCz3J46sdPf4L4afpkhAh01Ry9/KEhSIPKLb4ASTjKJmG9BB7J32+yvbZu99PHq8FQ+PV49
ggB+0caae+Qy67HFq7amJBEjOH+deuy6tjthvcYT1lvor9sd7E65+2ehdbH5+Czr4TSXsnBEPv4k
ZAUUV5q9KDsIm2dfiyG04bGkW0LNRN5DcaaQcGR3C6XqzjwrUkju/LQ7P+30T7u8n3advsix7QXe
eVJL8Yav5qcdFn3Ic3eocneocneocneocMoCUP1S5OyW5ksUjdyaxrNsu2PsP7iz4FL8PjzSV5xhj
9nL5A5e7Rg2PivcqnQwQHSNc0HXqdWt+F+t0wIXOL/WAc359VSGBLb+xBc8z1/W28VtLMjBstVdm
ksA5EpiubwDru+0D8OueTRbNV4icvvyvgG3X2A5MgkIFsPJ7/1Z6iRr/9Y8700AeaGA9ewKdr+2kr
UvGHKX787cvILyVxgGanpD/JJTLnaAw9BH8dHoLnvceYePLZCP416VPeiMyY1fmdv6A9A9MY/wb1
u5P5DP1CBEt0s3tn3Q2hh1S14XzGSLs39n+gYxfAqvh7r4+oHz3rK8aEJZFsp4nDU2hBB4HfWsb/
5vBcE4D+ty3wizNkzuC/CWLAtsh3QA/GtJcCgV7DK4fd4MziR6UVEpgCWBAicYIKKEphohN+JKHH
JTAkMUT5KKBQpXAcDFgcKZ8vhWYQ6stFNABaBlX6boAtnV/wXQ1UaqxEjmoHg5xa/1BnAiBHoMvT
v/8mRRV/IZ3+iEoHA780DKuHqNEK/3fBQZMiIssq/+lKqsroA3NtCRjuDMhX9tZ/TDFxIqWpSIQd
qcSNkMZfofa08fo+siCQVCSF0uHDmIFmCmfc8/5kUhcjelfzMxlfNERuABKfKt5QQBYFT1tTicF
D/lr/TDvt8t9nmXNASCD5qzhqhc56XokwVdfXNOr09ktlLJ76IrGafYu02frkpmBzPXd3bVnmf
dkiyXqe43IumHOuRkRf9ZYcdC8qyYEtPVNVWp9pt5QsDmwVwIFjzYV3huVCyzWQ5Q7Xw6DNZRI
MUvOENWf1ffhX7WtkDDyVgnG2X0BhkiBdioe8p1BlkrOSpWm3RjVsJ8StH9GdnhfSwyqGHYWiUzR
zP1N+ntYnljnyevVw1cg5I6kKpg69nzWi63ju+vL26ujOq3bKuktFe+IfvcmJflwCAGOV9rKPMUC
9wAkLJBEvKIVL0h8JjtxlCYhRRPnIv7jaALM01invGjOmoMFR69+GZz0b/q/7MXc8PvgH/8Aewkp
GoRDrblp7ufcc/rrr70MAk0JJ5Swtmtfhan9yJQ8UAYAlbEI/EUWrL1d8JZNz64XPvtE+HcGx98
yVB4ofHt1COvaBSigRrGEGcxHrTHRnXrTe2+Av3AedLBewBnzCfbf4T/UOAgSavrIxnD6uk616DEp
DM2D0MEv5tNfoYXaSQhVVZhwypS4Zdu8ERnpVX5j1OMHLjPgcUY95aKOes5s3Q884byfnoNZxkWP
G9jP8brjely9h+rZE+b7/BHz5ZzwAcPSbqj/nPyibJvhoX5ruGPN/BlqTkke6mYjhQeb4jxIJqHf
G2C8C9stXk3ppU68FGsJTMLVKejOu0SzsSx4cvvudsQXfMhmUvQoVn2IjG0sh7RDP71L+R51Jt7
A0s0Ms0AWu7cgS7w7tH+gaE+gGCCrcd5HQBzKIgJEXaI3IJK2r+wPfgDOJuASL0DnCOBjkb41do
Eoz3DwFdMPCMO6QLiqot2w064SjN8gz1WnS9angrhxgxCmaMCGTZIemcoXCoUY5z1oMkEl0e5Zhg
mSdw3QWvorZkk/pVzdY19rLcRaCFJ9YdiKSxBdKKTWA7KPPkuxXaa+eSLfZM+XB0FIyYIOQ0Un
dI/3y2knzJkmVv92uHoY88eX5iOLBoIvtY0efKwzDU5bE7A9eWwNFsroXqXyQdACG/SyBJ2vp93
7nrG5Lk3RijhaFvWlGRHiN13zJ1WM3s2n4Wm1dCx71zH3parhEMyK9uZHXqYow1J8S9Tchqcnp/j
7SVLXIWsU6179S0xQ6R85UoBwc7QdZoZSICQn+zjiJmM9RHtHUuomY7sT1tbtqmLSCYhr2/p7yH2
B5abmcr7VxgJke1dEFXzMH3sp7hiCspvjE1ngrtUkeTA/tgrLQRfQAC+P7hJ3T0X5evA6UKSUe4t
tELyg+fRSDEX5mo7dc0XdQC/4JpENDIRfWxJkFRoJEQzkmkrJXqdqeuo6Oyf/bPoJfs+hC4zR+p
iM/hMq3L8dFeBY8C3B5r+PL5jrdTeHvL17puyT5nk26ygBESTrIhtwLMKcmkjs011HSNfGdMu6t7
zpptbnMxT11XJvxNBRU+lp8WKppBx7D1ywnaStroZsyWpoRd4SddE6T5dOtFV+rFvwq7BX6FVdO2
F34SLC1tW9C+s1a+ma4hnsuEYSVupUPQ4pfSYWCptj/JwMq1LIP1JymsPwyFs7sIsEzbn2Ta/iTV
tiJBI4oUjSgSNPL/D8knFjbx6mB4nOw6aXOjyJKf30bsf9D6U08w7uISggmPX4AAIaEdOvV7NjqQ
AAHiErcU78dvSXLrsNu2m07pndkwEQ5BVWASlXcmxrB7eQjYu8q//10ZpIuhtnCNL3G680w4tgN/
uA2NL58zzU2Nyu+/V+4wQryX1HLQ5ah3h+WgS1Cn7+UysLdTxtF7sQzs7ZTJEPTJUUpSp24VB1ZFF
CSGXkjEEExCuHHRJ6g2iJHg5+1W+WhL8dvqsOigBejvd7j2Bcvd4GXC+FHAZVuqDmyPPAbgE7QGr
3peELkv95rj2BF6S/s2ucYQuS70c91xZ7kfl0EtQH1Yw9PaQ9ARelN6/JHg5+lg5/rGy/Ff52x38
CF6Kfpns+ARehv59t0xcOIKXow9NriT47fQHSin5P4HfTn90T7C3x+8jdBnqTP3+5qx5hC5DHSPu
KbQkeCnZEPc3580jdAnq1dtJVw90/1m5C/y7ym/wxzTv/vM//gGvB7AMvDBNjMfD8wPI7NiG1J4e
LcMNHYWhreDUAZg8HNFNIPK0pLIM/MTwk9/vtCjStnePtZQ141HXEUmBaMbXJdfwV4n1CsIBA70A
Pyzglysp4EjhZnrnacDnjb/8bCEotm/7/B7Xr0UxP76xMNDjDXhocJooMkObtf9mLEsYMY0bstT

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

MniG/eww73KD/wB28Nv4eS7KMDJiyJqWQMt57HTuef5+Bq8HcLVxUu3rRzmexNP8A4Pb6wO9OE9m
618iY5PakaGfmLwGOjP9AI4W9/ROifsqP2+x85ybWlq2Emm+XI7fQ9/elaL1GuoSxU05ymEPXYbr
fimu5cHNBecBuAztfhna/VK0S5RS5eqoPfTt0v4YuvyVhy4fo5GP0cjHaORjNPixGvkYjXyMRj5G
Ix+jkb/CaOTUKB4nJOG+69XcV8ckF3o16Z0T/QRw+8J7B5HURICHVaOu3Z8aNOfsQfw9fa4ERTJ
87jwTif7ZgP76VMSrFau8el05tCI7EDvmaoRBlHydOZffjoXw3S978byLcuy5/xv7n7fRvinda5S3
uTqA3v2yn2VAaXy6exLQ3a+VpzvwxMinA/Cv1bsjX3sEqKnXNHSW69OKFk+MtqFlxtAyRntwv0/e
T0J4edZS0oEnPpKo/NdBBPD5b9VAPCnsajIF1WboKy36EmrLtbYyPl/TFro7EDkq748i/7pvuapv
0Dgo4w3jeGELTtxtXdpA+er2wB3oA5gnhwdUWhluJbf33uwG0bM0VXW3V3i/effX7xPDcYHkYor0+
L31rMKot4sBNr8aph3XixUKVuhrznYdn10xcRasj05V/XscqEzJj+2bwxnXmTzMSOyldvlGeEc/
e14Erv5syU6gPjFxs73j+76ydhxBv+OegWm+N9LbK+NLfNlLN8j5RtG3w/goNrg/dIylusnLb+k
+udrmiJfqJosreqDvC61fDzgTBhcnvVp+TssgHr2HLqa7V9yePWCH63y9+IWiZMcdmuQ2wPFXMDt
gW+ux/bAZBngm+cXe+Dad37rYS6+9UCkvfUf7w+r7+QI+9j4xTBNY5nYmeEbcxbfOeX2P98vsBdu
UU0/6RbvvcAo9jsvyGPM8yXy2/S/6XZHpXiu5XPPHz6LXbrbx5e0jy9pr3xJ+9qD/DU+ph2Tmz8S
gena+jm3viNH1d7LUC/S0/fmXOfvu6EeqOiyvmv5Eru0b7+XPC+yuXX2nP+b767zvw2j3+LWOGWcx
7ciz/VU9CLeHpQdwgPjZiZmuckrv5r6dpKkj+B9IdPNZ7Tb25onebkxfYcP+6f0obC+f95c/vmHb
v+lndl1vK7V980sN/EULQJSuwJtxJbHsuKL5FcOFRUEU+PYSMhNuK4G5X4UWbC/3/ZhpQ6dfVQ7m
nyQwNNT+JdRCI6ocLeyv1a/F9u41mR5EV31GkLiktUd+ul8EEQx3ua3DJAqN4fLxKhg9Bv4bZdoi
TRKo/YOVTIzFMAjchRZxh9UfZye5DVXpPzeKYA/X51j1D9Wgtxe5dFnDE/gGq1YmAlcZNIcTe0k
MLA+QmtbP4DD7XdblLv932upC8OuUtc7VoU9t1z0FauCtVdmB2n82An0gbG6sodDZXbcPQKnkfvG
O60kCePfamjz/PMhYh799HNsLD+vguySAUjoyTSP9vii1f1J7+9yxT2t/R6PEay8CIk7cbpbv6Z28
plvsFd0aup3EsKw2HiND0wPf3T6A89pPN+X/k9HJMfQNTpVSZW9T1z3m05eJwz/uXhr/VXK9ss16
U/47miVBUX+mWeI3muVR9qLtwoQNJfm84f//bY+3+OTRBNH9RZEMSR9qlBcVXztYBT9psl6LXgx+
rkPSdw6WmBeje6Z0Tm+znNDGnn1j9GD17gW68bh07Rain54v9h95dshiT5svyydYemHgR/gvgob
ZjrD1zyI/du/IEvhv4R9/vvshKu9vp72jqCe7R17KsfHCrwa4wCSZfuD9byrlri07bPwCf6yPMBz
jmdZaa5d/plQn2r+8/3dCfbkpbHd/2KvKpfasEcpZv6yy3ZMUVzw6aLgVB9ULGAN1npXwvg9GLt7Ln
S6izeV/kVstmvR+090iJCpdXAs/mTYHNR+IJ9ShSkWH7TSjNvsqpTaszEhoCJlrcfLWIvMytNaHZ
ROUiV8cD1DwzV07gre1qtZZFazl1qIHbspeBPAjJ7nBG9Pg11UdVUV3rzceOoHI7r78eSEOSas+cTr
rueTua813M2SUDhd101juuGt5qRhkXbLDuWh25pM3Ko99zYnVnkJ5YkXUna4ieRd0p7gSc2upnGb
LzrTRke7rW3SHmLd6QRjndmeSvYJ1USGbju1A8qICjpTUMZcEijiu0epQgHml6rZC/J81lekKuy1
WofQPMcuxQNwv0XsYc+ohSBwA6HgrBY36uvWUu3YnUBoioKsBguJqw86u1HGjmd+W61bs3W3d9ar
S6sHyXpQzqHsjpDublXtrbuCOppLA8GVR5g6Hrv6bDIOnXlJ7J1Q57gVan4XladzwpBcahX0BGum
SxbTk9dhb+TotanX8rRg01uHmuZv5BOqt4mjHposNcJtelQeK0KxXeJbji+jiTLC9MUU7/oamSrr
qrHwqZ5/Vs6VVJmA5dk09NwMcmXAKjMPYDa8MnSFKHV44yy7+Qk1qq7BogMDGN0C8dyMM7PhMGFU
hPOBlovKHtDSDt4Ai+pNR7UxEIkTqiONI2pLdwBP5CrQvDulkm6qs5LjFEXkWrAVJGYDRACI6uRx
mkjFVCVMTrkmhV5AdBSUAD4G/CmZmolh0uLARO2t2HT4Qkd2CoIBeqisovNZR905IhDooKEUKT0D
kl9TsoJHFLACEU9j3kw7qVZOWKadMB+HNgqfJtElC7qLTzIqIRdYmLQwmcT83N8kBenRDQ3HXao6
10DAZLWMTwdV94TcJ9rM5OeLdadVgeyPrGnRmM5Vazl2OotxHrdydzxqkgN3skfReSaOz/46TztS
q1tr1d1eR9wN3YawwKvhYDQ2w0jeIiropBnN5voYnp3HnbGHnFB5v9ZwYhGZk6YFcl4qZt5y2Rmp
GW67676Ym8RoJcTqTpRZKpYdBZzDGjaF0Uzkd5ZKSybeDfz1fEYSJqkDKZ10Br28XiMB01jPjvKa
lmbFTD+h9q1R12F8HiFckGv0GnrJfszCFrUetFDNGq3arIDEvY3eY5WAo0b+OXHwxv4sGh00dNNi
kELrB1tidWiW67WLqEmOBMffihMh2XS05fLAUzq5otiIEp9uOyQO+ag6DMQiWS33mCChVt0bFmsrE
kWFoK7eX9OS8bvU7e+rUQyN1GhJdhbJdbJdLNKfGmNxrCMPORIRGtBqj13AjU1IoRLlpm2eTEDnF
aYF8ZIH5HG1oiwzpelZEzhExEyVLYYJ2MaTlpB0r1jQgbL8PzsqhCWunmtaOlrog60tTLCJTeoko
zNDDcsokWycp1HaHsOA6ca1xfCEijjqofl0oq9fjKUHImRr5dfoqYnzgG3uTC4ruuQakClKG9Id
RkTOYQ1xgbCbmHxmaztEnOYjbeGKhjRBWkxITugGcQ7QrGkcQY9v+pjyviE21LqXojU12br5QIX
06aIX2h6iPaIKYd6AyZOUjsjbdJxVd9PtW2OnxPHOF7ndKzbrp1hf5AIdMRMVpYKraFM54SQmL
UdVAB2tfJAZzKl6cJRzr47Y6XScw2iUTcwwbB+DmkHe/6zYIAjAjmiY2yoQTL/PWUjrbBK6kSg8
100yazpOBFQq4JvaGzcjZ1hWtA09Rvq0oqmK5cVzkhGxs4SnJt/zjSbg8ABpMg0UjLwkykYmH4JC
JydzMo1nc0ZJFMGwh4RghOezZrQp2TcaYHUssKqWISZG2ImaAG/gjU5Rsv1A3SGg0Fcg3h4WI7NRz
HG6kGkOumDBZbM1RomG1aXeODZnNgMamY2aJZaPahsKGEwaaJ5LWduOz041TyF6UTgZM1k4N04FB
EJeKHSDlqin6TgyOMs6vQUvBQV6vO/5KOaEypkFKVEdhPQdpmbiRWQSCMmSH7prrish0ME/GSFMp
2DSZ0w2Tj87R3zQQuduKkwmyBXAdpunM6JkciYJc1IHQJpUFncgA2PoNkyE7c7mz3YkvrFkMqS+
88k2QnSBU1MQq2B6jIkprhIhSiN1t7hVuLlJooH0RrVqXm+OtkYhaXaXxBZpLNSc8tAA20zaea/t
9KuYBuP3ZOWFO8yZG3PnhKph4tYQI1LLptZ8CPsN2cQTXRJDgs4yGuATQFonOkTWPpLBAonTnZWZ
9hQoTsOocKU62kCX4wKClVQHen93tV3bvW5WkyMu2XYahZvhHnEWU50dt0ZcLDj6ai3R83iPnGPA
2Ktil1XNZAcAW1fUBJC9xrztJC6iRBVb6+6kbw+Z1ONQ1WPnqKvCwgHlth2RdpqysIwAKyJt0BzU
x42wdkIdU1PFikarZTI16ruhxaRaVZ9Rc1FPB2hi6pTPcySXKqA+t91N1C0uqjV8EwNHZwANFJpN
bRhKBiYM3jOorh1RUySnTfIFadTNBo10FKd9zq8wsk+n9MQhzTbdtWZJ5K9g1kDq8Kw5FwyQrilZ
qaU5eb07aGySaHR2uqEzzmIrnofYwTc1MDSyPAVkf7EQfA7yoqCHU7BwpNpQBqI23VcZ51qiRS6n
zCbJ7MC0hSxnFuQycGtq1ml1Beyo6EGB8PAoVmtHpiCmemdUoWepFABzbrGJz4kGPxpHDKqB3ZBM
kDSyF4oIzW1m9jppGvC2mWNY9oXbashArDgWSuYEW48ZYfnsepWt6NV82VRuthS3okIiYdsQglasz
/FzUMuqGt40In3g1nclhFIuqaCDDi+Upmk+HW47RQGCIVhstGhiJSOe6CXCDNiKZDWBPI2JVvEyC

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

VhWbI7cx40AxusDiNkPXFwhe80nHTi4kPmoavg0jADfOau2C2yC+wWec4XRh7RjQu8BfEcWIIZf6
bPJO7my62Qk1oKeOQWBgaKK1FkzHBttZQ5McIk2uoU5JCySaBFAWiBAKadMy0jzbML5Rcd/Dh8CO
NspqqEa1v1If+214Mnanm/AkPGNTXDoNtKIidwjqMPACyIAG2IyPCGjMnVTJRHKxWCLitwLg6mdiG
101gi3F7N8x4xUJQdEedQ7i1l1GeSMK+uZG9RhWXrct7uF1059Dx+O3HkyNngjREm6w23NbAarnw2
f3crLzfrxrreA9xw01skIq45rZCOvVprgMYEMTCHKtTntgyYLaOl/2fvWJleNlcvP3b9C4Z6Y6W58
nDySV4/7zkhCar3RG+1LBwhSgCRAGADp189GqnOo4+PrLjtrZmIixnzEVclArtyPtddOSHHgyqYx
EwhoyNsnY5Thju01+2DczQZ3dX8ZblfFKP8tggz3tFd0EZd7XbBjZmkBcNXSL7djFxCmRgUmYKy
EVL020KEg3sS2nEPdheiY1xgbnMxGwp/LCdg4uPeaA/m5mB7GFwXfjEOfxvb5Psmo1mDA/BvlyWZ
A6QWVO8yJ4cPFiaHLHc8IXF8jVabVdlT9slqGST380INQn0tz8UESgObDm9y0w7yUnbOvMVdTCGi
OrwmoPawn7tbJLpq8VA4B1cIB5ITovZowWxhoKY0nw8mCDTJZAa3qyjWerCHnNVhPr8WDHFk7GxV
9iegqu6D+YSchWjQ+HV2MPpkLyCtG6FOekasac16rcwyW3EiWpgsi7IjZLeThO/jKW4Yee34zVw7
R88SaIX7TdvUlxWysdtkS36Rz7rdbmcVXUx2be4faoQbPcxMhLzFUU7JPgq85eRmCdaId2fSwp5K
5irJgrh6LKUipOica+Udy741LRJmFHzj+PwW3U1WAS5dgVTXTcaIDNmEUo0VooyIUa6No4x5b9ho
/6NS+D4J2iSY3a5DXM/JLGV1P8Qn/WaUC6z1EzW3oCsxnWWfvajLxjN08nJbc568VXvt1LlwpItQ
x3zgFcp0Uih4CgOBBdvtVclZec8lqQ6jbDez5HOpwnHE9EmVcCaWJE1T1kmhAcqV6+buQrGkFMvM
YNNW8IUlddXR4o+9TxDszdZft4XCRNHq8Fwu3dUkGOU2Z6QOczm8mPZRNN653RF/fnQ+YEWz05
M70TiIsOXnCGrGn44pyn93QdTxfR8H4ShtPbivt2qrkJH4fM2yf37LZP9zc+3V4Ch7NUQ215VgT
a0VqvwWqeKbMpcKfSbTkWffImeMnam/owC+RzyC0r1iwr9kAiGruHFkzmySnTZufCP08uYXS
NNEvfP646lfox/sPh59F/LQwXeGgbIr+cJAG0TAZu7dy/O3UrXAhfXDHcoVnKB+TvEcyF3pjaJSy
q/RQJuAs0IZTPTSwi6k4a3q6sRGMN2pXmdmaMia964ovqkkI1l1gg31E2aWrl08Xy+gsPaXdhdoN
4AfpkwoEVxx4yqJUWguUc/yVwtZ2xRY1KBbyyEy+0EfYvJGsv3926ny9jK4bZmBUMU9ubtc3yds
EKmRe2TPj6Cf5oGsLz1+uTmmqU96hPfJu2g6gh7Eoxkow5Aoa9S3ZBNI3U1Mf6X0pit1L7GmP1Zm
laKbr+VqNTWHMaBxtS029/HGCDxFTI6CZJ0EoW2qpg8E0k1llfIN6c2uzD7TTRdpSsC8V0SLbBB
sLMyaOfGMAQcSpgyHDfoSBHuk4zT1C2j7QzX901U76iOgNdaJuRayJz6pXPixsHqqAVWwd5BwPd9
SR9c14ryGhc2WeU3SxfuTuJ1tlhCc4/P6+GcPvWp9umUCF7KkRCj3q570C+r3mGxFrFyKnbU00y
2kyXAS8o6BLKY/DbYANDRHwGeQy+sHegXrilie/IgtLRnkhNkZSYCEkwf6yJrbAQAvL5Kcm0nyk
W3Ahn0/xA5R78tnTe+1u4xxGL3SMpNhhH1CotZmXACN0eJWddqWQXxJeaENUGjyBnxNRKppU+9M
ydYjPjEk47hEqWYrlwPmtDwcuTzkoXHJxQV64CrNndX5aqZJI37SO7oyBU9Q1U1qUlsYuVjJxqhm
AAIZSoNrr4mig/hpt9dLw3xWTWUuq0DeUafut4P9Sp7oaM/x8nKmCyN0P0xHj12lWLn3tXBzdO/
ijLJ3QlhJAN1Vvi7XQrVA8MZ6HUg397dUe7dF4P+PpdIx1CbuSrZNDiDdcd49gCpjteXlaONcKj1
B/xhpJ2DyVCdSnnUPkqw721G1iykLC9S1CmbEzLvo754yLNoJaZDXhesly/Ww/3qsViWzLRwt4d4
1UVC090JxRJYytFdo7KhmQF60deoSpx/K3DwmyqHoCSXINW9i91HV0JoCvWbAgc8GG4nDMSeU
cife5kgr8Jbp0dv7zX1UDp4qYAPjym7jJuk66vpyyFHUOGXrLA1X4iDlRNEBiJP5XqqMEaORVM0s
NYYgcRy0E5toGhbVCSopM6j9lhWvillk75Ud0Ys16xq+UW7wpB/hJQs4UKdoZMhwb89u26ZjaoZv
LpNYJtui7xvW5sqeTQ72bafOt/diOo/CLPVGAmrM1C2gvrhAmRIakViZT1lHGQgRsbriqjJLurM
xuWZ6B5/1r3UF7zqTb6cOvCpai5F2Pp7v+Xa5Dzhzchs5aHHbKrwngiFfv8WN5lHeLBERzdK09MJ
TqE+iNj3LXFUz8scUODsjGRnPPt4IjCghe0bVzqz0LxOkVE0TWhU7iGZe11zbvoaNpWJXZqadRRV
izPnbo8LK+0ahU1lKLO875o9vumuGKpOn6PEDbHDGZVx3RzN7u0qRMHlAWWNuIwhF1vEbpjJUfFM
B81N51j+pVJsYghAid0IGggtX3E8r4wlf+oLHK8pA6SZ5YMwQ4cv36/8OGap7m0Vsly4mI5u6uGm
jllr6y7zfHi8CYUoa8vpuhikbuqvt2RXNCERmyHIH6WHTKY7iGRCZCDyCFQNTLdTD8xMxP4m01j
kdVWuaEYDtdpTh1lPrOQ0XY/Hs+RjxQT+ZVikg4fIM1Zuw4X8/pJcvBe6Xt63jRmt73ZEwK56nKp
PUwvV9A6vd1VioiUqFEJEmZLe14f1Ok4mOASaU1jNztdhSeJqQ1cr9yzmKjR8vz1vZXvrdOhtFV
LsPOiBWGi01oqRe0WzQ9nXRhPQ+N8p6cJ2Ys84Vw80ITONfYWKgzE5dzcowYfstrKiZahPvmVC06
IUXoiVgtZ8xE2dkQIEcJGvtZ13WMEA9Jfj4pSGHBqRevG/jDt1MXVgUyrWb+CYxSgGeVBTmWgb6h
fFw0RFVZzzj6kU/K5BLOLbRw84W7XzFZEZEIwHE3vIGLph7wIq3XyqUydhau30unavbFfws3S3b
iNq1M7pz2mo6z52gKgyD59rdTkksYKcm9Awa6mXOTNaxXRTBShmYzQJZavJhAU3rzOztuYfnFIZQ
8nCoPBXCqNykd3t8VVGsZ9qi6Fu+g3uNhZPYuxpL12PTzbTPDbZTNHGMjToBJE68EM7RoawI++im
anc4GjFZQ2uT8HQ90Pxp1pwnXVNXmH0N7sc1zK81BON5F6cRz/tjldLvwhI2w5dD2XaqTG2IGVyiN
gyGvhchfEnm/M6GnGoE/4oqx5IU+O0PRniygaHcaySWIGemAL53RTEhDfCDth9omPASdysAn1sNR
dpAIXfCcJqtRVDUacc90i1CuK3avgHoMQSFF8TTHMSuUiWIV/LXggUAifCmQN1UhshtlChQbZm5H
cVDXWOTrm9q9qWt2tXWnuWsd8+HUjLg6ZTOc+nK4kptmZTYWxosCOsYx017OKYfwhQ3ngJjwV/fA
OeUwzQyFVGnCNFBfU6omu1rnC2XoDR0oSpiq2HzhP6rNnid19xKxhuVEpYtvcMTYITC0n6nzD/V1
woxM7XareFmagHoXXG51JfPQQAe3SU/yNOUvbTuXU3RmrNXj5jcrBMoYepzeEjoLMY9sYeEILMfb
syMk9xVC8Rg5kAjdEyi6LNNmM9KcWinarMAGvv6LcJdAXErlow3sIHyaGVW/qDwU0WLDseTNliT
XGtobTY5YunhyNdONLrYnQScnkKRXq2UuRSCi9LaZOaid8+tSjPni0atbRXb3sdCBRPyJ+6yvt/h
48snQcXqtT2DNLvn6E1lT2smJLselqztNhx/rhyHG11zdzk2hP8qFpgl5NmgrNUHZaXbuQ14xNR
erOC6WpGU64cxYGenpJQyNq4u6Yf1HpyrRIdsocaQI+o5yQbAfc018CM5019662eiFNLrnXq7VG
wkKDMZ21Uv96uUiP5A4M3Zv02Widamtns09nSt6YKZ1A5xivmMfVe6TexL4eTuf047rrVjTfLWuX
TX7zONXJ7QF7zLCIr+smXydYmi0t87F1b+pZ5EkkbVF8BxEENNjvmMeqv3CaGbgYKj1QtloCWUF
ja0/hixZuXump4ttV9nkfWvkG9i/KHN7WN/pYmBORc0cC6KyoTXftTfj+HS7eFN1eMzTwnRIHpRv
xz47lh5tpS275ipmx9+QYnSssmpuVcWfRVqUbUbxFW+E/BPYihmg6sEW1UbZTUExKRdlQ9SLSoPp
gRcagimCjQIjvZCX3BkP0H6Odn3knI5KB2UCL0AT6Nli0i/wjTFRUOB3KwR9czVdsMLGUFzo7ksT

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

OzfSFoKwktUKWuBS8AFcJ01+V/CuqRfHVSNg/ZUaS5p61fBS4kAZ9IwAVUNlPq6bv+4K350EVEat /6E3mxocaaLpgoIQTYUDE2Wy7Z1DvGfHpZ/6rI6AXNx8rcyHROiz/MVoksm0eLfy80B3yLNRbjf9 JiS6jKegaVWgsQzLHKMVHUuekmqL9g+0M0Di1839HGRv0N5RugkmTD+C8nt18J3kC6LZwKagu9p5 bwqGNEgZiKeH3qZJ9Y6y2PbTlF5QF6YPM0RtpzJA8QRjj2i8ynSKIBDYcaXGUTVBJ+vbqYG+tcBT 7MAYQRAXF+P+ppDNKNSjoLg6EYO9Y54XubXKEp4V8378aCpdZna11VrI2Sk2T9wmVa729urKuUfG ZDVHiYh2HnJiGbtIYN1hek13BVENEC8i19krDLFqhA889GZQjZ1Veb50Zewwg6hkIpZrZrVUZJ80S ZFQKCsibMV57Zt7mw1JN12DsMwT9AXVDHDJm0S4CDaRAwgb2XWmaUGMT5zs2XAZFLaqPpWdTQfHq p2owVi9yxcWmvIggjTVxQnIT5VoTiPmA6IJ6faiJVUV4AmIwwq5dQFsXCCKqs7URFX08JppqDN9Y2 kDrNcqtXhGwYedCJc+FcLspzR0uKsFgTvbc9PoZ4PTvaZNF33JUY6aa5XzbdVZrmuVJD1d3FPJwt jywWwFdvz6ykB9y0C1dulCneyxU2cA4hO/Cn6jPlpxpLNO2qra8E430tBPVWYdZQDWeWmWuHNQV 2k0ZnVszWl81iwiF6gXYWvyI5OHSjx91hmT4USmWuET09uGzDi30ANvKpJx4N/Gr0BF0zUzKsK9 lcsR5uYoHzA901djo7QJDrfmUe/KTK8IipLzrOjYmAkfpBUOMgLMfVEm0oNRQXcY8swqoUVMGP1y JR0Zs3wURhviP9J3K/C8UU2hKGV3B9B65d7I4COBm1qW6Tpmcni+iwlHQItB/jbgl6yWYK0rLwL VS3deQPSNgJrrW6UHjPon/JxuHXbRZoulXGUFaFVQW1ZvFvQ3i0Ui3RnPAOnPcqKYQmOmbYaxSDq ysIGYVQZjCAwgpXGZGxWtOshGLn6YTQLbPpHRmeuJ8J1pEfz0m3X8X6UQAjSmDZvWuyXbKYDi5s E01CPnQn2eVYRfryOnJjXnS2juOyrOpUPCsLN2edVJtpSabuw7md8l0jhxOeTNIPe4kSOU0Z7vYA v/a20PBPPerfS2fwhCHSdBL25PEm2E6QMmHYJitFzS290Le094uD08LaPjF3bnfNiD+Ku3b5DoyPX 6zMPAZUbFuHZOwr3U+brUYz6/tQY+QJegTRYF5ogQ/jKmEhTxYQSKaJjTPKKLxRjNS1KD5T2Jp6G eK60pSrmofgPHwyXpxEUAQEIb8I+Vu40KwJRcXpN3cpPfnZtEl9sSdGkyrUsecQAAnQ8QRQbyqgF AJvka29qdq3qwTuyBChydVbmPGQBLm2X4aGpqaAFc7y001A2FgkuMpdC/kzUtTIGlRAbwAS4dxAZ Ian83ZYcv9hbQH51bieozWc4SY0Zf6sfJf9gHxBnMc1TGjLzsjQ+4bdfZ5sybXJ08RjhhTFHPsCL 6qwAX2xj+4xDZevNCl1oBEGHGUZVh9urd13mLNA6vQL70NCmUKHL9hIqRjBSJr1Z7I0Lowj3R7p 460zdGesNd/185Adz3odlSoRr4fHQ4VdnddX9i4XifYRPFNRRedmVvqYrSfGzEz+fbaJr9Nku2Rt 281kV8u5KESRcebeEEi5UzdMo0clbBZ50RePWK3iGO7McCuGNRXXDHyMkX3KUFcINTy2VYWGhmqg F8Wx1CwuYJNdlW5KwhdFPFC7C3u+qLtJ7aZmJNi+M6gSvMmZsqsVDMCuPae6sGKFccq7ActUCyjm6 Wi4QZ2nyj4I3XL2uVXjUhxOL9VsmvAVDNLRJNi9iYlYPaDnanTlrgW/aneWN+AbWoGHVXG2WSHl XQNvJSMhTQxPTXmCfBnmRkKj+/iqjMfKkvTlMzS20EmM1Z5g+12Uh8rKDNnNYKBUcYTR6kRn1OpeZ /gZUe7sPYra251RWT9rWDDYYM5BR9YOZzKw4v1NrCxKE6uncjCIobWdzjUEmWUk08m0m3VqBVvk4 OSob018tYa5F0PhVGbgaMyRhLMkYlZreRwfPRIz+sRhmClN2b6mtcIz3WPI5ngyLd0/fbAVZ2yTK 0Kwfx2pHpa8YucP0SHlm9FsBKVCwRr1hHqpio1BkHuemp+Nzzs7CirFgmhGNWag7gP0YeArs3zF TIppqq0zttL70IxXANd3G1FilAPprRYmdAx2pawC19y0utx6nUjcnfe+Z7MRQE+ttwchESWNne4 VXe7nyVdVxhHZLreXoL15pzsZw8+y8+ctDVFqL3q5aHGyDL5LmK6jV9PqTczDWA8N1KW5nGFym0f ZufGKFzhsNYO2YWAAsjy0u4zvPluCTKxvMDrFB1SXqBlybsgGjYkEHDC9I2jAXTa6SdFwN06ygv zZ6bnt2VWT9pcEL2rr51kOIZqNqKbcGWwEHDKlgXQpj1RiSQ8Qh+Td7fk+z0zMoCk/oWSMASMsRH c7hcOks9rV6o85nhySxdFqY04NAOZU3N8TqJHJWppiYdr3nGPFuURbpn7MMZR36AOXkOHa5QBO7U Yotns45NIBqeIctrepEDmoAZVvWd0JzwOmG6Rxi45R7nCoStxt+IbkbZF5pytY2hWwYr6QHpaMag FdIsn6zUXcF460cLk0woAR9ta+Vri2pqdqQzawJDCq5e0YVdNUDWPThw5yx3kq+ygjbofTRn0 oaHtoL30jeJvYEvGMKqD4vJEXuo56snYtCGsBLxmZjHiJfjPhepBtKAEaev5RGseP6i0g9cF1TGG eFmNo/KRFuED+q8DW6zqjiJmfxlVTZXTdk7HQm1BU1+v0PdU49TLpeqqG5kdjWcXceEm5cFkyXa9 lSUzTwpRmBkBFtCdztCbqxqYnJvXu53fr60lKpoL05OIGOG4Zoq2PJ9ukT1AzvR58wSk37LR/msU dLDGtIUwxTlJEt0sD9CC1Vq5ZOoAW1U53nIW7nrTegUN+o53gqA9UpiRiC9PJBCLNnu7EsPY9pU+ 0vuqoyx5VJ5v04F1MVMSDJVdI3567h1XiuhNZBmcD12miTaRbBiM56uFoh42is0Mcr5t8muZr+Q1 18hLBsIECKDwLTUBmNm4zLHFFFTglmgZdnR5iU0BhvUIz5cKl167DNe1MpK/VzGXXXSo6P01F2qrbF iunp7owjSxKk2FV2PCjA8oE3ypB5ty7Ry4ur4Jtli3WwPhsertEximIiy0v31SLc29n5s5aC208 PeshbtQQDHvbjjLZ2p7chsJ/vXOVh3rE9Vr7/uyIEUL756G/ou92GfyKml/fbRnZeGm9I+r/1K4R +Ycv3uDEP7utAyC31F/ET9vf+2e3DP0nW6DUD+2A+m5DSf31BW87eAbTHve/3w+8Iv7gB/73t+/8 1V1g33/FzB9sPM394HCqv/Wl3jze/PfmiLDK79mH/3/ePr81D6/Q2efgnb/u+e+Nx9JX+xtT+Jb8 7e99U4S+mK3NX9HroP5xbFfOL7z0lugs+eW/HeboH9F9ci/h4ETPUEatPBkD8DhU5pik/xh05r Cv4TYIwoIXyCO0a0dha+A8SKEoPyGRioI+ITcnROaQj1EyDQ2gGznwCCMiIw9xkYqC3BU6MYLskr BxY+AwOtJUT6DJ3TWkKkT445vSUK+uxYdqj1hESFH08U1Nagz5AaB6WkkOhz5ImC2hqYFgdHqykk 6iLG0WsKiVpbcdSaQqLWNdwnaAqJmjd/+AaVwvCCmjjf3t9E2XxQM+fzRU+UIKiJ8+1tU5QwqHlT pG9KZwraFD+1KaVmTZG+K5WpeVP8jK5UpmZOGCFq1CCoqfMJgtow1NypfEKOuHOn8hk5o1BzP0Kf Iwo1dyqfKSMKNXcqtCpLoWZOhV51KbS8Wb+7iRICLWu+Xh9FCYKWM3m2v6AmCoWWNN9QUFuD1jVf OGipgpY231BQR+BQ54hICYA6Q0RaG6i0NhDEL23TpARba4cXCgpb0HIFwOj2FpRNiErLFW8oqK1B yxUCK3Z4Sgy0TPHEQM0TtHGBqWspg0K/Am1FNNGBP6MWoppYwJ/Ti0VaVU3/oxaKtLkKbv5tZRj qc3BY2oM1Mao3+ZEC4K2A3m+JYoWBG0P8nz7FC0Iwm3xfKsVLQhabff8WxYtCoOKUR+FixYedQ1R xLY59LCoK4irze70MKgLiMAw6LUehxHzZqK9Ak+odZzb6/PobUGNWuptEnCUXOWKrcpl1g56gfc AIRBW0KoH8UCEENaDnSUpcoj2oLOURMwGKD2BnWGAgiBVmDx1HRVo6B9XJKn1Xks7RiVx9OKP1l+ izfjaelS+dKmf3iVp2XMFwp6a9CS5hMH7fOr1E+Ov1BQP65I7xTqFKH17k+4CyLQx8SIOkME+pAY fUqC0NaxJw6dtivkaSvZGwxqewi0xawGImq0vaFAW83eYNDbg7amtReUDYBIy1qAgN4MtFW1vaVF QGGrTdutSe0Kgi5c/pFYDtfaIUvNXvWMGgbMup9EE8Q1KFJfUtm+qW7pHxekKde6H2CoE9Tals 24sv1Choi9kLBfv9/U9BQbuYRb0v4w0GdWxQb814AqFtjKq3Z7xQ0FuDtpty8cFBHB3U9ecGgtwd1

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

RamBrGlRUJeUJwp6a1Bzx6pFv9uRo6aOFwpqc1Df1X0Bodzqx1Hf1n2DQW8PaiOFINQbVziRmktf
MOjtQU2mAEtUaFWXSE2mLxj09qAm01WL/1FTTqRm0xcM6nU36kcQpqsV008Q6fRq+4RBHx/05eVL
XeloYVDr9BcMantQ7800Z0vo7bu0MGj4wVjQAuDtZrGD2LFgUtpmMKLFHfSKHenfmCQR0atIxe
+0ShrKfL6AvaVTj3Z1L8zmqPFx+zDcY1MxFvUNz/YX2Tjz1/kyAQG8HWupcfxHalMui1NsZyXjo
rUHLnTUOGT4yaLnzDQa9PWjZc/1Fo180p96k+UJBbQ3qnYnrL2r3C+0dR+qtis8U9NagZw60P1Wo
tYe+UNBbg545AIfE0sKgZ44nDHP70DOHIHyhfQSTeqfiCwW9NwJv1/rLgJ5VaLXXEWt9bT9qFhWp
IVBTqEH9k4tTqfl1Tp03RVGryFO1v6FDv2VyL1A+MU70mSM8R1Ps1110tR7uyRL1d8wmC+kG3vWPC
PuR/sDnyQ8LqH36FiwSF97e4/p7f169/DobvxcZ/AqaFKWv57zw3s0zj/8jSeOD+wcrebNqjjIG/
Mmx7Qrtu9SMbfmDYzpjysr/z0PEHhu12ZrTj/igIPjIu9XR/lAAfGdagXZP8S84d0M72dx6J/EgG
tZeUD1j9zjOQHx13Rz3fv2Rms0vp3d95xPAjwpxjynH/Uiy3/kyRaL7H+xBfklvuvY0ISOAizxLy
/OXrh6+D3v78h+8A/fIc9cvfnj9a//7vrZ/g3//R+ikm5KfWv8HP6Ke3q6DvLvPBIVvjrRjk3uU/
6u8n/yNrfKileHtpWn+4Vte3o6OXtYLD66n8bkVklbqHYMsT+0o/+6b7f9gs+JfA/uhZaSVYPLW
+3C9BVnw/Ib4OG25QZbEX/8kLTvLvDz7IOAfA/xDgD8oSF4QhFbHjk7pLckP9xpv6h088Hua+UHy
QZh/MQg+tCf5K0z8Pggaz/+3rHXw0jwg9yA6tuzDIb5F+ccj4kfv+SHkH3pY/StysTXLfs9teQVh
9Ec9/2OZ/hAw6c8Ak1oLLWu00fMtAtn3GQV2dQMhTzOPwr5R1r8EOQPbTX9C1lu9YPIjg6BDSpn
Nly6tmnLjtyWV/mBE3zUwL+zBe9DaJU/g1Z5i9k6ZEmQHQD03bPTDyL8sZh/CKH6ZxCqEALH2/n1
Oou+1tIA5TnObw390D63j15gTR6Y/MbxrebZL3u11Z2S5Jz4Lkw5bPXim4XB4KfALPKfgDZGn9p
ouyXFowPbJnWR8MRnrjTfbk0j1ucCt1M+5B/C8snyt+4vQxyv5U13iEgwaG+yKVVzZjrneEUuCyY
vp0kcNmnganVgvH7gneHTrHVLnmPwrYNvp1DrgPF+fl4xjs5AhJH3A37PPvit78D/13+qWO2//+Pb
j5XvtZLUIzBSXaXsAJKK+yJAih0hLn+G+XutDKbrRYdv1313oPjdgXFSz7Y08xv5zRV/hPw8g9Qz
A6Ok9SgJHFBP/2keu+XfE9+LfvkKegLfePj02n/1hIE4QtB//PL+9D5FdWu/j2n8987vdtlvZU
vkMVRIfzzXlyct46e3awt7jX/J6A33349B3M89vzrX/+p59b/+Xn1r/+3Pqf//JBSML3kPrgubQ1
fZn49339S+v/nrtyH+b/UZd9zADi9wZYxa2a2Z/5UA/aumWA/nIdi/s26Eu7VXpOy0njsv78iad0
2zjNs9e06pk8SwNqWrvq59mxU08Lzv/hqLc6HBxgEr+8xdnHsEvfYx9ERXwCg3xb+KnjNHCf2f8+
sJpPn7oqzyE9wXxufLi96OGf4eMXF7SX3cHg55axmox/bpla/19+hgR/8VEzzAdTfkerrev49YG
eRv3YldRv79KEXjln75Go2dfr79M8Ocv8xs78ZRBnWizpg6RgfQiaSR98rbY/z2aU/T24vWOD5C
MCT20fu5VZb1L65WVBS0bB710JOTDae8j5QwKCLg9RUyoTKjyuQ0xdmZoZQcP+qXVoPxAjg2bN0
Qpk+eBh+lK67584fBOzuuefP1BKB3oe6+8FwMAl5ZAv8shNzcgTMTuTk6S2+8FTtgd9dAmMiiIiY
N1ip1H8ONySh5UJVGjY7FzKen+lFsRUqbWHDmXhCnDtt021oazvpcd+XezKAYxhXM/3KZK1Xmf5l
s23mooC/GBSmn8RkrzcInmPx9YmzoeK0WhhfmBJatc02ZbGjWqwTvUDhgg9D196Dqlv4iLpEzfmw
qcWgHpvvYEMSMkWP IHRu jUv6WqNGBmeQAuISOFsbqBuh82snsYLFUfahKCjykjBkNHwQW/1ofamk
urtM62WXHDqdRuo85niC6OKfgfL/mvEHmqTHTeTejs4Riaz1JwTH2BdcLMTEnpZrPhOTiNLaJjG
KUGT/oiOHawu3gy0QwJtSldw8EGVZaMkGR3wE3C2oEjfw2zeVRZSmHTLDX/CPem5nxVEV6Hi+Dun
a71aCS7jTgVHmrrGe/JRn8ULU+8NjAe5xe+by3nMGf9mMppCgOOL+GnzhMns2DSofObEakyaGn62
RV9sK6zjKNMs11xwNdbY0TCGad19zVnc2grrouDLHzIWDz7Sx+rjP3fSf7Bljy6vfvbTpxeE7Yh
ahMoxVCYeZTX9ERfqRZQElf3xRZShPvtK+PAosMX3ufUHUGCfe9ssalwXqZRXwoaMyDuxlwI9bFV
QPXriBje+MkfbVxy1lvHW51clhf5CEr9k2Ydy76v1C23D0ffxe3bd/HXpp0NzfQe7H6rvH61GZHF
1B1UsncWHLzRxC3MadbpCRh0E0YTrlOitaglri3vv/Lh7KEI1XUF+5PQ1ocI+6YxEu2zLnnoB8nR
ZZ3LQ8FIsXSpBCL4eBGknsFP3WriizlvS/l2gRoTxyMxcEnP9udMShiRymcjixwWrvMv8RXx9c
nd42R7WXNDZqhbQuw1hQ5Wbfwi8CwZLHzc6ny9B9M7k8qa+dxifBgRGZntWgs1uudSkADi/OR599
oJ+Z8WocKXqsUy1s/ELQdUbNzV3aK15OnSKKM5kyXCdJM2SAWd3GDd1EJ411vExXdyTQoDuvto11
Dim6XHA1I1a8UNi1EcrEKuEacgs922kZpGar+qya7E/Cz/pCBK6mB4n01da3PiONb+nK6a/6Bh
q3qTtOPANrnN0kylA0mzm066At2zb011UQYL8LaxWdvksrU/fo8k32/Y4DhAPFUzwbItHR095yLp
saY2xcq89cu7vb0m+YUMwfpY+dy5+SpwFVq813wQ1QVudSWsmvYxgbsVIw0Hc00HSPD1EY/EX4a
TUV1Qu7pSDOnWecGvsZVHU8Wimhq+jPcmIiq/B/R1DWVVEep/JoibZJBvGaut/NeCd0UKXTdKG
CHURsmFiivR6qKEpSOE00VU0wyMqEwGGuvaJfZBHkWSbMwV8RleeZxilZaLuq49QgNEHDwySR3v
//JUB//tnfWnR8vps5ULSaqq4cIQTPtQXoYS100MYJOK5KBZEdmDYEUoI+iJmmp6IS1MMhEg2k
438vZJ3K3R0jlahNnM8Vmdw23HZpX1D19u62U2nWmLbpgNRix0bjw0IjkSV6b13f9djEh+1rKwR
X1nXxLNslR3HV0ZGYgyDeQm4mcB46aJqglKhaEZRkbaJE38Tvc5lFrkLqlgJhFUwUhezITRIGjOn
MPgjreo2CaNxbw0MfUKcYVWCf02DDCx3LgjoAkBGFoFIBqMLOGDPiCrASzanyJjEdjDiFQCihye
Ax4tXAJSLuzZqfZ+Qp+gvSuiQYLcxZy2cYoAJroIeNQJUqBGTVWeqV0F5cciam4nvB+/fQDQXmdj
aGkmpkNPVVOE5rmqAOYwkU2on2DMgB5jderU7X/2zPesNrcxvRiH622EZKcvWTZCzNbAc5HYjaUn

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

EU2f52CPjuX1xNlcsWD/GxIEoVon/1Q5PiUCAoDtqg/aT2h2MzYbJyHDBeWyREfuEMZipCwkWZ14
SpE2RqJpgmpBSEkbLdJQ7jPts6Hs/7N/id73vxyiq+7Nifravjo4JG6LAsptCwbku1sv3AKwoznW
CSgsgF3fX3z93L3sxbV03b0iPu7vX6+pOu2n6F375YmJlE43p37dXGuAtwu7q21HgK/iBke1Nz6i
yLunXIKR5c2z1BY14BdNwi41sMT2vGeZV1MplkqP/NX/l3Gj5YbV1BHmoi6Iqs/a3/IqqQ9Goi8
nLbmc3/N3+YSRfhyNkZQ9zMWwVRh8OhdwMTFaITnpjhUnFBFLANGR22Fejz05Uut3T5kVv5EbeIQ
cXnN4A5RXagJdfhzQv/wNf4sVk5jLo5IuCWSPoylAbu2pZXBbSmapUlixKdfjxWIIuKz9cheU8Qx
d8it1ljg0NGVh4mZNxN7yM74eLDo+8RZ5fyY3gz/InWBtXFKB+7NZ8/brUg9TAr1o1uaAH/qL/GB6
+npx3bFQTUtlKVq8poF1WVSYz2yNhscj8QwLVfGMx1W0k4TqEPMn4L1G9cb4tD7k jnlo2vsKk4Y1
ws7IEJFrQ/4PbinYBDcKI+st9D0mzeUWRzTtLXCf0GUwZvLS2VH9b1z96Nh60CmnjyriECstx/ib
NVZA7w0nI00BBEB3H5TM86ceZzMC4SRQcOyOTLNMVciUTE1ThqKFzv7d3c2ni3tL7zXrniUGy7ro
c8xdfa1l+eGYxJZDWLkKmk12MZZxkkIuGd5mgUXs jvuPK117DXH0B7JueKV2PqM1Qdsgvli+rr
F7mGXNur0GbNrtu6JvGrBUMHAgk7DDe5YjFAdYoTXYNkKF4IO2Z5UOs25FRgFVBvSNw05/GMTgra
bqP23eW3L53bvteJ7jUh0RmQOEwnD44oI202h1F1hBnBK61mjf6xi9g9hiY2mSi4H3IieQHEhUO
UQWQS/47H1c00MePqMJV008IkwgEVjz6SUJa5/by5q7Xgeyi0zs93j9Av6FKxR5DXwvNmls286o
fYStp42323o47rS0H9d+dDzTHooyHz7CfNqdm06/k2BBBJMEM8bmm5Aj6hIbInnj9loQz5+VFuRa
kLUqVJAJCREm9L3b+SPSGOIRSIy+Q0PnQsdT7VedfPrW79/dbiMeQ/mQ8DbR6GCKeYGRl3ffqZOF
f/+4XQEj3+ZbjJ3ImP/WMXKchJFvX9MhxF2Z2q1o9t axcRKVpgEsvl/cdNsX/e7dbThL8yx+5pym
QYLGsrXYNM2OoC4c16dqrwrRGKeLzQzi93dXmj7rQ2jfrnALx8chvAvpwUeWeBKAXzUCCOO89Tnr
Q3tNLMkm3eKA6YYokb2IZs0tY8/QNaOXRLuvgeKti62J9dxNBIp71KZbWmccFX9f093wBSQEdi8
7P5jG2HzaIRytjxhyaeE5a5DLrXZta5g0qoJQFMUIOnu2UnjvH4WC0pvUvAFhCJ7KtubEhw3wiH7
baYEdEpLtu01b9ItNCVhPb/QnZAUkOJog1FvVs/vBbMnk6jMtGL7i0idaTLQ727hdsNvZnjvoTe
+tAT0kHvLAJ6t3f971X3kqa5vXTw+6JJPTzZbuBF+Lw3Og1aC3iNdMA7j5x9t7/ddGq9znV4HVW0
/sAdQgnrTzHBWRFzLNady87NDXdcP2Iks18/IubZiY/tE/bBWGwqkHx2YD33OzKwv+JqALaSVMD
m781TeKCK1lio9eMpQEgmW+vkUZeh7dspIRsEzTQltfeAITfvDab3Vhcm/n4kdmHBW1o5M/6D0Cz
fymih00CMZJPfxXN6f5B4kIEky/oHLiojiJciI9GnkKh2FV3omq617CIOLfiDA9enrYTAmgjPX6W
zOuEegAkcfM6i7e5GEITACQTC0dPY8nvUS2OVHxrhqnl6iITQok1d9BYrWJ2Y0YrdhZhgGm+GWM1
uEgnqlvUqeB6GmSjGihSphQlnDCza27iQ5KEaqSfJQ00GyR1kTcCoey+tB5JorRda6Bw17GI
lRz7IOSlFqWbPYMBU94Ei3rr+BkrKrPswUoijpJjtOOL7MD6IONHrB9NsNnGY3GhmMTuVbd75W7I
7YXtIQy6mrqkT1xip6w6riig92nt0AOG78pBjDDWS5aTi174AtO+phoaWPQfifT0UluoZgEuLrzf
mJ+PO0vp4pYayFL/JsONCSEHLnFwL+eQUq2YFu150q+Z2bsOioLOv3DmxvJ6RCzn/KFoI0wNem5v
9RoDquIEjRN2AhfQlORa83nQvuhf7N4NgEBAOVb5aKHroKKBc5sYY7iQPpaypg4U1+biwhfs6MaP5
65+XRM4/9+3oEb1jvzSMvH+P9kNCoxaq1CsHTpAhY95tD6aQRWAdqpiQwqBa/qygD0coXBcUVn6Q
yuCHKf3FXYiRkY+yfQVsdVkfH8jXd7e60HvwaGxdJP7++NGKMcUobLiwkBRHTTjgeOhAK0KniZg
Lsvq+nSD6sC6IPuQIOg8pQRSBFOuur/kWY5i516Fsi0Yzlm3daBPthlwWkFqFP/qI3hdcbX3jXaIV
RC+frKZuLGYHYveMLD2xFS1iUHAVWZHn9kyTSDZBs jfrLilhKvd8KufR+Xesk3n762k9Q0ZrcRCx
js7o9yG+SZXh2JL8urZQHXRExccISomgUNDH9yHiw6jF5KaTV7EISQQcSsJyAmFMTXfzeyYeaG
hNB2fsRchmXCIjtaYXXjXwvDlMfPrRFW6ZdS9nUIDUptiWHh090/uVeYY3J8ngu9ZyehgY+p3Lg
vdNNLjz7JCVPIsOyFyELsp3zk0lwQvTngwnYJjIjInRuaA46opVW5eL8FBGXbKIUpGIhTONZQceM
B7Ut6mljY6TLdJWkIC0fn4U4fCto2SP3dii7o+uafjnfFo58F6fn0NA+P4fl1y//cNvRr/MdWO3AMQ
jR0sUNBUdh/nKT+Cnv5flFaHmCKxVTVXLLfEdsftybKj10Zdn8zKw9Ny/f2k9a1j8KTQpiEz54H
Ir5dzMgMu0LboJvMQUc/azY7fjniXtBhHg3PZbuqyZr5xAAv1Y3Q9Pr+o9qa2xtZJAUuwT0/k6v
qz0iOVUeqzGF8vz7RavtKI5EAw9k1cCqIcOEHQdur7bhGJ5Ep95wTLP+/SAb8LAB4UgosX6zo+66
d8R3akuWrP7dqDdgnEFFR+aTmbiAtTqAbA0EVk68ftoGBdGi85vd0tTBGFyLsd7ym73oZ1WVvLeX
DdRQi4vppC8gnI7YLn4z9iBk4x7PsUgPNIgt+a4tgDrmD1r2XLAQ51nBgoaGmJnti4xydgk1HhUw
nT990XjHj+VH2DrnguoHxHVTASEVvi0ilwvofYdEvkEuwi0RALrJACKADrzgrInGgMvtzZo+elnI
m4mqRM+gWxL3yMkp9pFtS6NLCjcfL5clWN0vUFgiGoo95Ds6VnU6NBWoe8GwXnHergW3EfxYXioO
n4c8fdqBEMocvciJ4LHpX/JxYtsS/JPIlxyfY1LqI6v+uDjki6bsA/Dlnuv6/o58sr19YknUx8Dh
T4z2mn7NE98QKPN13S/vmr9Wq+SsQSue07MIyaFkIoKMU/3pnILIDk4cTTV5xM50PEQQJ7FpVWhq
SF0oSo8aGzI0drqbf6iQc42dIyq9owVRXusVqkAFGpJE+sDwtMlk+BFnJXHW3m910e/97K5N5WK
45/8egtTBH23PTWkHGjyKdtg6iC+SbbzRG963Q5JMqyM0rnvZHdw0875KsmEodAIWdcW9NSyQW5s
qKx5nnf8sr5LX3XziUrCANTF2dNQSM4IXTVRuV41+vVkt+zc8yxFBPaZ1fZrpNoyV0N2SY8s9RAq
m00C9xhh1Ih8sElvM2wY5AMM7Wm/8v/aAs3Aq5PzU8E1OQceDvGYHCLLVKfGk7geh8NDow31QqRi
75FO6Kp73+uT0rt/VJbT0qOHKkN6a1vjktEllvqoB9cUQik5YcDq+EHWFka15TowokvX2E1/nPri
OhacBBIHDhijf6zY4nE0S6SPTpkySe/4MSK9U1+c9F7ZrKmcPT9glzELYpk7bFrABKFx8qIThEZq
AvUGJUFuJhN1ZIU/hynjz/L440FOGYZiw5BHS68QjTybNUUEPw1Z+nmR2bu7w1ro5D28Rsv7zupI
t0j7AknCC6YMviDs6j0iNnuX8cgWYPDTJndzKb59XkBoPquHP42LCc2rUTIijsTg00f+zYUQcJ
BfefNylmrX9dsQPMQ6ua0Vgt4fewLha6CGTPbaINGDLQzn0dqk3ix1w6yzQ39A+xBGQczTdr1jH
45PF6fXrjVVSUA+vNV10iOFJnY0PEP/9b6KW7ESDLeqSp9dvtL+K/zuayOMlFWSq71/zybrV+eob
y8o69b1/v1w3NDe97V3cVyEHZvhCLfsr/exvZG/lu+YXVmgjc08+kZ5Yg5zOQOxhWWImwRdq2V/p
Z38jeyufMr+wQhuZe2INC/kuJSfTox9BZRLnt ruSQXD2QibtKfduysiHvRCpm6k5W8MtHaBf3sXP
DOI/VvFPDuA2SSkS1+L8KemrkLDPtnNbjNsodhrli70BdlorLLySR+ZLTJfzyJZNwsfj5MQ/21SG
C60V01HTVDpmJFXPOMnNznTLkdvGrcht40pu2yseZzGVmlZARlIvipuUY7TJz00pq2hYvbpfMNdj

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

pi2Jlglk9WZw00pWwQkFk1lpW8ZK4/LaYeC2gj+WfW+BiYd/rbarkGVNnE1MtpBBFRnZn5xAVUAA
G8WgyjGNzZtBVVcW3h4OVd7ecjvYtms5zRiq01aTgYo8nbUoIk7GUPNigSc7u6YAvx1Fr4nx2xtM
ryncnUcSbIguU+vRd5Rhw5UMm+1n2Cx18SXBPiTYlASbkmBTEmw8plcSbDaSYMO/AsGG5/L730CW
BBurnZJgUxJsCiTY8DtFsOFXJNjwJcFmiwg2BcS6CIJNntGuJNiUBBuPXCXBzVMIInXJsCkJNiXB
Ju8NBj6vDQZ+Rwk2fEmweSMEmwLS2AiCTZ5pbGqCzbYwBDYrQdqeIlDeXn1XiUD8bhOB3gbBpgC/
HUGwifPbu0iWdVNbgHBjM9PuaMEG74k2JQEm5JgUxJsSoJNSbApCTYlwebVCTbCaxBshPPc1mpK
go3VTkmwKQk2BRJshJ0i2AgrEmyEkmCzRQSBAmJdFMEmx2hXEmxKgo1HrpJgs3kEG6Ek2JQEm5Jg
k/cGg5DXBoOwowQboSTYvBGCTQFpbBTBJsc0tiTYvGhSsT0Em7y9+q4SbISSYLNiqNkggk0BfjuK
YBPjt3eRYLOqm9wCgk3ennJHCTZCSbApCTYlwaYk2JQEm5Jg8wYJNiW/JoFfk5DyvxzBpvEaBJuT
49zWakqCjdvOSbApCTYFEmwa00WwaaxIsGmUBJstItgUEOuiCDY5RruSYFMSbDxylQSBzSPYNEqC
TUmwKQk2eW8wNPLaYgjsKMGmURJs3gjBpoA0Nopgk2MaWxJsXjSpCBJs/gfJGicsC8bqYHic7Zxr
c9pIFoY/O1X5Dx19SNk7sbEEERBF2MJYttnxgBewZ6ZSLkqGBmsiECuJZDw1P35aF0DC3EQFMCjn
S4xurbdv7zndeird4vt3R0dHhW+aMaLFQsr/658bdTuaQ1veKdI2Bw4d0J+Fttkfjhwq+DcdFdrs
OnvQ+zM+5d8SHB4d02avZ9Djxujp2jcfNKNFB23DtGnnSjdo2RwNnNazf2pkUbulWzB28ixZeEI+
fyaCKJyQ/xCbOseCp0T4ROIWDFrsv7Q61G5b+tdRzceEJ+TcRhEBSKqK2kArXOtOq7B+ttMuiaVl9z
S4FoEu8ts/WMMZ3y0xkRzqJVZK0U1L26qjP1Cq7q9oNm6J0VtRSXVjMo48or2q/sJyL4bxJOFqgK
HgoOaUd3bIfJXCHEo1rHHBgvy/U4tD+06DfdHNNmxeiRP8zdnhBYPwj8gS3Ad2D7xa7f1FLTLR6
Jwqprk4NvwaF9jntfyW23vksI6t9AamRVuqZZ1W2bly5d7ZyggjVmeaDLM9M8C8np7UV6MLrriX
itqTbRPMWiG10fd53Pn57C1JkUOnwj+Xv4L+6V6ZLS2jvCpfmls86+JQLccGpNv6k7Gq18lud2kH
sxa+NnujPiuhxUpyRrxtVLU+bWXOgJcs6MHganD4TI1h8Ua9vRNZpbyDsE16KpLrLHQyOJNq1NMa
8vuk8zKk7Wdt0Kmt9i7qQNR2pU8t7HCBjU3Brcyx7bg628/HwnW9dHdTKbOrAOuubKTZdpiEkTod
UtZy7uqSXxcPHW/B4gsfvpQvS83S12V1Xez8f/-9tJHGQdG9+dy7m7edo0X866ynd1cUEKu4P4Y9
3uIi5XV1g6e8jx9Xtw35wG6uNkr105IQ94FU/Eea8Z+I/5aL2A9s8I7YNblwaxJ08noTZNwtK6bJ
7AOp+I804z8R/y0XsR/Y4B2xaxJOC+tLqK13LpzE6mYxfXV6U4+h238gVu04j1TjtI3/wNymeXb6
HK50Qt6/W5LyPz4WF4S82azfS/X9394CYJL1L8hJ5e1n/a9z8ry4f1Ju638teqtbVlqKrhmkYrg8
9+Hg95NpdaJ1Xe84z0W2Cgkf+jd02TvapmFa69R+JjkIsoMnQ2t/jaQGr3KDo+UZY3tkWW4nTTJH
d4CwbFGj1VHfzYiE78/ugHCHh/c2Yfye6MCItOqkZuOm6HHW09Ow5Xo+uUmF02/wmtUM6JwTvdv
ublK5LDJqW96M6Onrdm0pQ9sOrB1R/9GZy6b3saGzORPG3TQc56XTYxXi97ooE35JUx7yxU+m5eG
Ms/olIdatsZcyciPXgxnjua8tNk18vXBXpG9Zmbqcdc5KZfL3J51jFxa3NaZLGNdpplLtIdWm00
B2pRLqQmv/1L5qDVZU7L3gexCAUKctY+n7z2fbU+iJfRWCnTebZkLTWtyD5txkK3tacz+k/lk/rkk
xo3PNNnKcBexTspuNdpJ52tGu3GbzW51sgFTWafn9sROZ5m92Q6QAMJbnq0tP/d8Tjzgfuk1E6
rQ+P7a+Kd1PbXxryvU7LYv+f6RbtLMYXq0ROBBLCnSdRwW9VuS5e1+3bSbfnQLjTNYlakn0rPpc
mDydmT3HiI7klXIKCD3SeoKWRs0/Rrajdl+Kbu06hdT4CDJaLkmoY23y9ixzNCyutq7reu3+rpDy
b58NnZk5+8PRgBVtddc1Zs68f/f+XeHD6SmpdEkQe719NDZjiUZypjn4yqamQdsOC2xdy+yz66be
psTQbecT8Xcd/QcdkwxGhtHw5hmxTeKvQzq6PTS0F1acTfFraoKM5pvWSeqGGYX4/PfUEEMOs61DL
39At+wq241Mhowbl+eocU12HoWJNUXbjv2jnz5mtYysFdd69Cx6OVTcml3s3npXulalkBw+eqVX
iZ+8i2HlCd0dWkqgm1e54qfQ2vJkqaW+6oHgwtt+YJChPjDI/gcGd6s4UZ8W5OmnBccfJpwfFbb4
1RPw0+dRwTUB1sren8ABQ5Nilc/Pi+yxxE+mnCt+YmwLVz8haUFCO85i/cMFmzahz+q7SGMzylbT
2My6aexmi3igVboky+smHPuVVEwzA311ZpAsV08qYCMjYLNhqNk jwGYHvj0PsFng20kEbDa1yQMA
bKCDmQGAjYyADQI2CNggYIOADQI2CNggYPPmgI3yBoBNWswiYIOADQI2q3fu9hawURIF2CgBaJYK
AjYHBNjsInbNAWwgox0CNgjYhHQhYLN/gI2CgA0CNgjYQH9gUKA+MCgJBWwUBGx+EMBmB2nsHMAG
Mo1FwGarScXhAdBQzP5UwEzBwGbdULNHGM0OfHsOYLPIt5MI2GxqkwcA2EA7ZUIBGwUBGwRsELBB
wAYBGwRsELBBwObNAZvsWwA2mTQCNgjYIGCzeudubwGbbKIAM+yGgE0WAZsDAmx2EOvmAtA0Q4B
GwRsQroQsNk/wCaLgA0CNgjYQH9gyEJ9YMGmFLDjImDzgwA200hj5wE2gGksAjZbTsoOB7CBdvWk
AjZZBGW2DDV7BNjswLfnATYlLfduJgM2mNnkAgA20UyYUsMkiYIOADQI2CNggYIOADQI2CNi8OWCT
ewvARskjYIOADQI2q3fu9hawYsUKsMltCNjkELA5IMBmB7FuHmADGO0QsEHAJqQLAZv9A2xyCNgg
YIOADfQHhHzUB4ZcQgGbhAI2Pwhgs4M0dh5gA5jGImCz1aTicAAbaFdpKMcTQ8Bmw1CzR4DNDnx7
HmCzwLeTCNhsapMHANhA02VCAZscajYI2CBgg4ANAjYI2CBgg4DNmwm2+bcAbPiY2F4NAjBexCw
QcBmh4BNPLGATX5DwCaPgM0BATY7iHXzABvAaIeADQI2IV0I2OwfyJNHwAYBGwRsod8w5KE+MOQT
CtjkeBd5QQCbHaSx8wAbwDQWAZutJhWHA9hAu3pSAZs8AjYbhpo9Amx24NvzAJsfvp1EwGZTmzWA
wAbaKRMK2OQRsEHABgEbBGWqsEHABgEbBGy2CdiOqWH4SX9Zvb2VJ/9DJcemvp9okWjm6Ubdor/7
7ofgsRQabHnNKEmwZT4fc4nRwRTU649qJxiJEAX9brauOPsqgyYniAz4dQDjke9Pxx5tMA1jfob
rxYZUovEp0WB1JLm0wLneUxLhk9LD1KLzKclD61f4ftfc0gxWU4xcNGAiclxioGLBkxMnlMMoPcy
vzvNvAPrvpz2K4L6r8hpcKkoA4ucFiyCerDIacIiqAuLNdYsgvqwyGnEEqgRi5xOLIE6schpxRKO
FYucXiyBerHE6cUSqBdLnF4swEbCnF4sgXqxxOnFEqgXS5xeLIF6scTpxRnQGS7JqRjn64DGBokz
NqRB3VjidOM0xbGLM6cZpUMfJ589EUR4p1Zu8e0lpU09huiRy8ftt6dcG70ICdGR7ump31Sop1+6r
DfWwd2EBmgUxdW1Sa96odXLFJDaanF0KauCeUIdas1K9Js36Pbc4UD9n4jKkVP4fKk3XVfWXKqC4
MQPqYJ66+2pdvSaVRuOee6pCTwmZ3NRuL9V6g9SbnPMVfEIoPHT50GAzolyrNjkbDrxXs+Sy0miC
aBMBJ8QEKFV5kjt4yW5UKvqVbPx+FjkbETQ5QSTlydl5iZ+G5Y5J24GdHXhRtdzIkoXirm7LVU5
pYEHfjEUyTgDWQY6+osSaZZ+8wRWarwtBx3HmLi6+kDq97csmHFqgw5jopcBAM0G6EAhZsbiGipv
jJWhI4Uoe+IgmicZOLICrN7tU5qV6TubP7OKQ54PXmmZsmxZhntOLTM4QmnOOjoIjVg1jcydGSQ
LkAWODJ0WJDK0yydex6ALwov4VJNGXxlqLJ0joUFlTnIHwDAVaDdTboijfuLRuWSXkoXnN2qQnub

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

d0116S3CJsAJtb9INZJY014vMZ01SBTRNV8D97r+hPJ1TG7jn/QyXNCngnncL16cr0Kmw9AspVxvV
JmnUH8oqzp joxFiqWbCni0qIGlM1nwYHHHNNXPK5N3qmaDYWkfwB2D0d/eFvqYHic1Ftrb6NI
1/48I+1/KM1Kq57VpAPYJLG235FsczHEFHZRVRI+tDBFjM01Nr7++rewEzvdO/1uj2A/vJE65nbO
eepcnnOkUItt+aeznStFuM2ivPoaFv1Lsc4i9n4FH8voq45sMvlyvlgX/PH/+PWXX375sgvSbfSn
Orvr9T5LU4BUjCwMJm+/HJ/uXd5ruLyf26iNAqrL/fnk/r6l/swStPLX0ENkv2j9+G6ngsisJv
b6IXc83RITC0FRWoeNQWrdlaI+PA9AfDJEY4yagpNaBzcE1Maq0xCY1GkdmAIm9tgYs2xte80
FYxVvT9uCqz9VNPACAR1oKgD3BSc3Dq4GpfWJ2PcOKIPrWMbXRw3hBg1Dutj6+gMAFUX0OqQNGUQ
6a11cZvDLQ/Jn3ctC1IvdbBPV/iygkYNq2ITtN6/FxfI5r3R2g3hSd2Do6C1gq01XUtFw77RMw
BIiMVSd17x6bgmu/c9kXcKkg3XWaomu/RUyAOrMmGBhQs5uia79HTEVg4xHiGEeDpuja7xJTCrHY
tUBXkBuCk9unumkHDFXU10Ue2mY5UZAm7SBrm+F47beBq9s2vQVgoNwpBrpDqmM3nEYe2wc3HPUR
VhsOI09t+4cDLxx323aq7rt4x0SB9/1dWSpTQffx7a7QqHg91jhHR6gxn5t31wBHJsfGPPH/KG
RfrYdqdi0K9Q5w1cU8+1D+4Mqz9sHtS2e2gE+pMJ39b3sWHDpuXQPjieca3E9LHtPeALGN1QOGCC
bM1o3LHaR6eok3Mvvecs3NB1be9QF2cGBpyBVdVq7Lr20SHVgE47LNF2UBNwziw+vgMr6nr2kc3
4ZOIMbyEtula3vbcu+QdwjJgK4F9ah/+cQUmsCcGNBq+tnlqey5f1VnHG38b4ET5/wVdWzUhtz2e
J20Gtn1wtoWBxovCwf3Grmt7Uk8BH5hIHxln9zV0XfvgDMgzrj85k11DcG1P6hkQpcGd2MZfBuX2
sQ374yEznwvOhn5re07Pgfik3XVa8Vv72Gqa09N140FdlNue1AvOJAZW3rikITqh7cGkbOuP0XLb
g3rJacs48khTg3Pwq98F1b4kA7UmWo1Zec2U6V4ct8pFJYDntKbMknbc1L7+AmTbc4vdYd1+kD
xBWg/vqXuu06wz43rU/5uNm44LotV0P/c4QOMMRd5xlGQ05+K1tkut338b0+tVm05xre3/T14Fm
I+veUYcIew3Btb2D6D9cX5U0fmHda3tG7z9yJnHQ5cs3TT3X9hTcf6pfNNmOgVuolrYnzX7vrSDa
4Lm2x7m+KICJigxbGYJ09baOs+JYksTU69t1huIANrYGN47o7HSdGAS2qa5gQT6EE1wO+ja5rmh
ePniI68Hp/GbEqFtohtKoP7aUkvo2ma6YQcgrHOW8/gerOnmUGib6oZdgPuz991hU3Rtc9lQrr+R
Vn8Jx2j8tSqh7W14+PdH7ebfBRdHaXkBN1LHk2u9XpT0GQMBY9YPv/Xfx4E5X9+fft4hwjyIIs2
INTuKjCPQFrsozUIg00EgpyBvOBX8gW/VMVBzn8t19XxrtoX4FNH+h2EcbAOWipab8AyB2mUL6r4
MwA4jj6q3VTBugL7ZRVzOG1U8efBp+Du9PvZRBcAXdcFXAN+Tab18o+CXe93y8SHMGmDMJow/V+
j/mDZJFHoIzWy4KBT59//+N8Hh/LOMrBpzt+Xluqr21zXg2ExToCn75+WMAFSo024gdny//90a6y
P/hHda jqj5K91B8vy7T+WJULUKZ5wWL5AqJDFEwbZzHXKD/G8Mt9HaG/ipX0bawUHUwQ9jKlIqioI
44jdAvdZc jvfKqTLAN9EXfddVaxi8ALFT/o4gf7/CcVYj+lcFv+pLqHb9VNonVdeoCfLV1Q8VCA
4uWqlmcU4HGLQF1EG4Bn+A8wwtYfQDPGf4CJovEMqTO8AnHAYVU8f+lN0bw48ESJwiRiPLwfbiw3
PD2rOu8uZQ/4B9BRfzIyhs6PjOuGVieO0dHPOXddeX33Xfj3zz+ZRY/fekEvquKM3qprYrOdZ8tN
nZagDBBRTzr26QcqYVEtX5bheeWbv6Ow9yOMBdum0b0TLc7r/xsab/9b5I3owDoK2F2Rp0fu6Sjl
X11uyjQ4LvPF2dSFV77NiGthnOHwUPIY8ed/FsJ35Yb+DwCcsGrzf1mQAHxLzVqdlp9GtPwR778z
JYvfcZ6aV2cPXyq3Dt85Tz7EzTnzF3ffWQC8rIvs/Hy65KjfuOBhel+vub4erNfFvqaNd+Kro1Lr
DvIjCBhb1sUVpN8FsJa8ZBVP1SAMt+uginimbcooXL4cL+aXDKiK3kffEsRpvN35Nzn0SvfsFws
Fy8vpJQ8m4/F9gyoKmtiXW3zZXWsyBfOe66X8wt3/1Wka2c1fOm//rotawlZ+LDMn8X5HeuTfRe
u2/ueffJmxcrlF38Kf4fy7wrUVweMGC5+nm8tZfZvZjpooywJfCUS2D95k1JzboLaDuBXUOLDFB
PG28cGPrSxfvPpIn6Os5K7nepf5eUU/68LHv5gTfLEerXmsVbY1lpwFk3t3mfPevgG18A81nXlg
fdG9e2FfL+fv+rKLS7S4NIwzKXD0//in10BwfHvklY9B9IM79a0/g/mmSLdV90u+id5ef5KE7y/J
Dx8vfTz81ybONFF9r038Vxduh1/uP67xzT0XJ1x08m2a8lQLLi46R+yr0sf9dxfvSVIT559f7q+H
lZvZ8et54P9y/350vX4ptXN5Xm5/vHB9KuJUsx7WyXR56MP5Bec7tsvpDWV9dN1IZMssOluvuKpu
OZ0tc67t/eJ3i3jtCt23Jsr5+X8tqVZ83gT9Obn+7L8xx/ukv/no7KuCD+CuK/gf8B9vNtjP9XT1
zVA517q7aCh2/QxtbAnu5j1K5/m08115NZf4/SzsGdlVVDt5RzHn0dwbi3KEyeHgkrj0ToxYM3N1
z6wjG/XXUBB2oeRrjuZvblaxsQ4TY++q5TrM6STsmFYolBacxUvsUt1SoA+FGnn6AQXJ5o5Tq2i1
nqsVYtmRsYsyZVpOic4Gz4Jp+iInIARDqjDnNceWBQ+IB0uXiKuqq4oQJfBTEuAuJ0J26LLEwU5ii
dam0P4Ru0wZd7LIfu8de1K0uor2xWCFj160kDfTEBbj2rLh6OLEzc010eNXfxZvievbcGXyDBdn
V9E5EW3iVEPLNWQ68/aR0u9CnL5ay97YP1GXsrHtpcWBneJhuWNWQX4VpSIaGTK/UdCsFMPZ4mAJ
zOKWXYotL9MRwtmKqWNJ1T1axmRYda6iPtZW2E09NOS8ngknqqMd0n1rPjMnmQ684yduJedaGTW
9wyqXUXTFEu941yNO8wNZaLG2ymGRaiEa275ECw3kjsyMyqZ4/Ck6X4aH66iaEWHHvEfqSKE+cH8
CEaxbulUtPL4GCj+YX4yfZqzDTrBQ+AmEpWuooTNEcbOEM2djXbmmEqkzh6SfOVZzWyyUeNRn
5mmeewerg26AyWkquqtY5pmk0KwQmOIXNvaN+YgJkHRLnyA1VBY7btn3Ffjg34JjdrzMT/1jJY4F
VNnDnuvnfsZjPQ6SXoeRxUmZfMkoDQzciROYxNVVNMwocZeVM12Zrzglx1B6WgcruJx34CvUssId
d0KjGBNhsSMP3YbCVZRZNC1NP0dKRiYUNWLPwCzXnnRAFG0C1hYCX7zE1xxjipBNTfEq6mSyZJFe
YBN1Hw17CTv2VJaJyTzXoIVNcU4YIqr5TFLz4LrVki5uHt5jt9RwQkmYGUDHobTio+vpcrOPkvTZ
T6CJRkVLEq3glrtkZDq3tQq9FeNF7atTieijYJ1H1GCnpbtXR044ISdAZrK0sXk2xKuOMuuFN9EmC
IpWpxBxKEfeo6FtObzffqWarvhoo8HmaMhgQQ6KqgHLLt6KjM/g6nUENJSbEGnWYik6cmxAmlifY
F92QCBLWIK8s6kcrnT3ibJIDKGhOeKJD3+0NIU8JpscmlBzRNjMO2nK/EQfXGyueBkWz2L6ehX1
AZenCwDAxThy2r107J0E30LJbb1zTZziUaiejQ3maigxJabPN6sHSjteB83iERXIYypjK9KfrqOY
U5aliZMjOxxpCckOLsulwEq0m6ivxV2++AFlyXeJssawb+Kse3wWS9M7Vq8ehptIp9tg+HQK108n
emMJM2OKugtEs5h2fMfJuZtyS4ywWc4xleYJQ5GmwSgvBJfIe0Ht3olWfn6LME9t7zjOQv5vykP
CcF5ITmZJ2EBGWjF4PgU62HKHA/fgiNEYbTrZabr5IMDS6rSXZk5otCXR2nHlpy3yvW4rQTKgxD
PTY+ZFM1i5RQoKTY1QfnosHZD0J7Ziq2Dg9Ye05uOhX81RbjWeqxG62Z60ASV1TyAzxKc9t1D1Tx
dR58ia7oyllZsicaRybJmUtSRIgPb4A1+DBPko6Xmg9IF+O6dYxFX7DpdB8QBpmm0OkpyIvOTNQ
/Zmr3qzmtplW0vKHNh4QR4FTvk57rh54GfoEngZdfzSwQ1UWGaGlrvDvVq+dvhyyqJi9o5Ds4ziX

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

RFwTeJDFnsV5G7qia+uiGmFtH63IkShX0YHFpHLF15GhLH3wElayk7YPTrwYsoPlKr7nEmp4SWlT
0qOO+6HnBhXDHg3D0eWHOnwGKXmBiuoJvCJTQ4jn5R1NGJ7R0mfueOUkNwoFE+ldMJzc+YkfhFk
1hESVGHpUOBhr3TT1KeJcapTM9Djo3fybsEhuC9Psd/1ksWRaZTQkwapLnfdFaspBVHee5BKBZBD
OFS1nePeGBEGnZhnTLL2xEFlEbM750XtpWjp6MnOHsVJtKK5PVqIfjrdEVdMP1glHahAno5IsFy2
i3Rt5c40n6/Xmyapwy3LnGKKZ8ncY43n8000zaFicPaJ02sUOORFKXXTvUPjB0elXYq1MLAPGnSq
V+JS4qz6t7VyODM0Sw+huU42Ry17n2IxtzIjG2XtGiXVycVrX8wqnpR81VTG9UbhZORnvboJ6idQ/
dbCperOYV4y/YzOIQxE901KPQMUfepQWLTncWCI4xZy+yq6j+1tH17e81J/HHerzieWaiJ842Oct
4zwibPCJYnJrkgzNBRpT0RyJ2cCjbrnxMJ2QPf2Rkd+1Se95PktHjCJtffhoU8452uuUwTp051tpI
rQ6ew9s/6WWcxEtIfT3sld6foQKUiSeGzVfOnofxzUlpRgUoelJP8iT0PM3MjsuZMHTNGW9cDziB
ONDJEa8G6XTFHD6YyTereVoGJIWOMkhZWuy9GTTtGduEJNXHIs0IOWarjnJ32DuRjtfRplfRQiCa
f6TE10KMB1bGZ10sTaLVQqacoTxX1PFoISfDkWiS81Ewtq+ilpuKvifWeCxnTuYPwszUoCTLUJU7
SC0rrGhjzvvvcgcneF6br51tXNw3udupI Ihp3mOmc0MAj5nPgbo4OXQgQm8ncqabRytjBrFTgCd5a
MxOZ5CXQmYoDnzcqx08Hex/DCeNEF6381asfHnxdXoangTE+UTG6sX8izEVfriezcmSHaMrbZa6t
LT3m01K8g6sBhLqf8XzewCQtLbLZ37Ip93fPYvwmJX8bDnsen9B4dsExWvFRiFiSun6nlScW5ei
utaG/xIHqDFeNkpANLEIOUDugDiKgoCUUor8+m/Sa4yN38Xaa/TarUgy5zufd+ZwnP0hNXG0uz9z
uSqiqpHBhW0S+m4cheNKQxPkV0nSq/vxG7dsuNzaQRo8XY82modYR1M+Vn4DTF1Irv4TL13UBmZ
tIs+cAaYMFfT0aZ2Q6FtmtxwVUiuLGGbOgeUtH0yJmwBUfLP1jqUBkOKN7+P+IqsNUM6GARH9
76PkdZ91w710X2/4a7tL7XwuELmeuU6WPD/v/z5VMB0T/rRVN4Z8zVd1pSaWbF9P2LGcQgRL0XLo
Ht8ALFVumWdlmY4BmpQNf3KQ3nWEwyEBXZmPs7pW5gpSciJi61A70ycxySwQhwiqbSjPjTGT7Ktd3
xa8yosMlqGyWxRkA10myf/M8Hx3tpiTeiBPnNEMZb6G0cLp+toB3W9sqyTmg16Fp4YLBnrXDHVH
Z9GwJr7lmUpL5ltExlis80obtde/VTjUZA3JyfeYzt2KrQk9nAHkTvlzsGh85dHzfxbNYcl1Um7
eer2/QLcuKotoo07dX812ECBgZRipt2Q40fpNz01DUD9Ooka4K7r5cKgRVRMDouLcHocJaDgNjd
w5MLFLBUhDaFOQWvrdZyBVbrU6PDrfwGnxPQ+GQhYMXrTJF+UGNCzMSD7ra+ztScOqQhK8GgX9UJ
zLqBF1J9MBdGOpzABYBUcKE400uhdklIcZWhkNpioj36JhbYEO7ekqtBarjghly5qgFslsjlR02
aUt9iLYmnbkt1x+8PYA/3Q0j33iEb/R7PFazIqm1FWofMwo2TbRiWPJZG/EozLD+YO2qvjTURrB
zS11Fpk+MybsvMk3wE3t0UIWOC0F5fKRWITKNfhwHAV4yzF3DhOtbyo0/jnP1FnzckMz31FWHgg+f
Ofe8f45aijeVAGIplMSoGzfcEooCqcArfJBMCD50BOqtQ/12BMmJCxFHYs2crlnt/TzNhMwV/MGd
uEhEzY/ucKTuMirOjs7h9lH1hilnuxSteA3EnvyySD2wIYT1aNY2qoljPDH7seb5RmXoliLRQk3a
UUsMb/41H06zeJ6Z8dOohdyEqTDxr+5sAcj5uAgFobmFVwQzk9WxlNaar1C9LowQfgmUWzAQtd9
OgcUHM2EZLj9PAfDi9nKgS/CHCE7WV1Cm4uhPWUkrQS/FZK6KSG/gPTMAAXyrr2dkfosQJWF1Ir3
eq10Eg3WEmpQGgW2xAfY8hsUYge15iCcsYGfm/AuAdgy/iXcbKolX0eYUMgYqQ02uZdYdqf61CRu
vQMGzkQIHMPsQiTiQBxVc5zLVdyN9pHV8Gwgy714gf8jSy415+c0daW3iU22onW56VROWkDW69k
CgrQ+x/cru+UiScObZxmA6PS9spQg58TVmGbnQjime2VwlyB16qeqTYxf146d+sfpujySwxKChcN
zNiflyg9Lo2SUn+CNY/fVOIAGUO/i5mGpB+eRUszxeVgO4q07CB2r4vM7TDk9srm8gt+sI44Bs
1P7rdek8I0S+1I4JIuu7aBHWaJBpO9hFEJPC0Y+Cq1+yjvB2nxv+TKwaCFDFcrGZJj6BaCuIsN8q
Imd4pTQXMUtM8mTcPfbH0Q/f0gyIcGBi63ADJ9nAkz09F7+kjY8CUh4w4Bf8XQj1NCjfuJ2/MMJ5
S0Mh7Sfw0y/LyL2EPOYb4bZU9AEOKH9ERfNnXME3X9als6eTJ0mQhYqJBFhTmIhRcd31V29LgKB
Ug5e4ZgrZFNdrIbb9BcU06ppb1VnH0uEciICBxvtUkM3FMXtOz2z2bPbhFVSNQtnf5rUWTJpv3NKK
7MY7b4mSfAove7Ww/3gxvklBJS/BION31mdviogglzBhIuei3eDARidHk6rRP0TqWxEInEC6FTaN
CvDwbnZirTmBzZSMPTJXQKX0cm58c87MXDgTiHn7z1GrJsYE6mzZIDdZw9/bq6g2ZXvdMOFLAYMw
aat2sOPtEhODO0IjP5PurpIOLfI3mzWpZpQY0R8hWrn4AC7iFRAFh1+grRTTjwqQMAFiySLr8pF
KV9H+Msu2cHmfjiMs06FY8M7Ddck077ozbcQt8cfEs43aSQ14Lfv6801WtKGVj2EH1ziPfsjVN1
xz91JzyoObfc2jwK62vxel38/uPg1Q7Wbdnmt6WVd/bl0/NBwdbqg0FrBFdaupGWWSTO/Uv39NO
mnyV8CRrXZlppgWeteX5YLQnHBG7Aphk7WDKPNgBMgTVnpK1c3JZVYJbrKd7gKyNlChIrXa6Rpmz
APIv2oNNIZ+0U0ckRCP163PhvEk4Dq+bk3WYoTdVlKzHpX2we0kOrK+zC/cIN3rA5svFTFmiCZ7/
j/2T1/hiLeDs7PfAwmcxU8nayc5t1Sa9PlRhfE+b+OfkAKE73vtTB6h0+IWRwkU3NmVrzuBdv4uG
CMG/LGWNxzT660phPMY39lvnZ1g61NERiilitvR2Sx9cQYUhArflnTtbbhP6VfLtjUkq1VYvVfCq
hXw1/ufR4XbpijENaktHFJ3sQWgbkrzhDyritArqTHRTna/zij6q+d+E/17C4JU7iXURyUz7wErs
3MPMB19HfagAzjnwEtlu125IEZEJ6swoIyPyTDzKSMS5jURpjWNuTUYG9CY5mi99cksd8/nWqblv
LuGQwV+0YcKfwIQ9dQ0V8HQuJ4plbbHiz2gA1rbVhm3e8DL/vttS6L2OCK1gpIVrv4XcJsomr7w5
vHKu56Nlg28nCbw/ZvLWlaYXoy0WbGO8j5fmjQV145d1t102qMXoy9H2YNGmLnAgxDmka9LRyMi8
jwd4v5CBzazc4AEWzdehyjnSDEtan009dAAsthf+OfzFR+0ct2jgYML0R3aiJ+elkVEZKIcseSX8
CjgNadhiS7Xxp5R05aa0+/JO1nAoO/Upjf8CZfxQ7eFWRZA5Pb9BGtJCjhsokUg11Y0v8yqmUprD
8TUaZzBfIBFYiBoY7Zvmowt2BQTq8ODh5FH4LmXRFqQk9uiHcDEA22H0gej91M540lnqCEdkpQr
em3tJ4fIKk09Vuu7Iq8QIQJQ1U1Wj7zxXFQ80LwkqvjQyZed93U0/RVAflfDppfFkBCCPHnuWbTz
cBqhvKtGaFoVmohtGm7EPoK/+wYF0h3NMhX/6qX/vBNuH9tELhQtii/9HTmGf24RKAeJ+ckAEPH
Djxx8Izb4Y1MhSku3+MOCpWQ3baouvuMJcoVePaSmVEE+ufSxpsLUxBZ8ebNh2eNkwdFZgX+Hwn
2idW3pP+5NjuyfmyKz4s7E85C1448n/Oelqv9TWwX8C7EXFAGTpcgVzEpUEk7UUsMhA64d/BVSpI
8sPJVSRfCYygbRQFN3FN5xi+gB6o905JQwtiyAlL0ytLi6U9yBs9soislU5ANmheI5CPK+fBQ3LV
i0gEaTsQ7Kqrktj1UH8uANze+prxaswOt3M6+qxpVSL98yBW9SCuOpzTrUwi2v1XzCzFcpvYi7tM
unodJj3HAWX+ntoxlXsyJK20gVI/eTtS0m3RaVYzbuJeSRRBVbjTNZo8qxQUib0PVkyMJLT3XAWs
5dtdFY5jCu9dhShlga3FXi2dk9VdVS4KwDmHDInd0aXu0SYWdcZcZwBf/I+X25DsbvUo9vpHBKZ9

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

c82actcnMqKbo+1z0tQ/OFO16oEgZn0S4bagAbeqHs8wPV2K1BpN8BP0laSMcaLY9/abZ1om/fUG
jHi jkMMFHwbukIw0/g8zdm/fnopIdPB4Z58UH16iS1zRmBYLI85CuMVubKBseGmmb5rB9HTDGHK
9HehlAINjmZGVq5pEin22CU7JmNfz/61QO2L0nasbDvFvPpXQEUZXKwVjBoLdqSh3S4ew0kIdnyk+
WRO6IPJSTO3SAFtgllafoxwyFK/tCZ6scpk8UqkPZ1Q/L4Eiij5/pFAmiY2KCwIGbBgh6w/+8oQk
Km8PTybFgNHflzLxHow9r2azg4AgpeWfVevT6D6miUhWMj0LTdMZ8DVAyZsfCm6H5b4+1ch0xvYg
i8js9B40ytQgeWCTVvXPbzCYJ3AVvVsr9LaBpLpG8QtKZsYqb7e8XSsaRc4JZQRPPvFGyNqIht6
opxvmbDHJdRK0d3A9B5yg5+ghHfdGke21YdDxdg6r14CqHrKO68REZ8w+7JzOQYnd5ixvZ8KXkdY
jgZ0zwbT9K0stGKIDOMc/FqkhhqLxk/w3ix+RzKmQ3AeedX7u7zbfisWz0Xbznw107GhYD8Td5hS
Oc0kHMR1H+90W0PwbyzZ14HmwOMocTVH1BCVjG9d03jwvxANES1+5osh4D4XUY71VA38GvkKfdi
gg70GUHJXpPur1021LM+sBOLsrS7g5cjqQonQETyWSKTpRnQjfiymTPB1KB1Xo8z3eA2B1MbGwZq
UfKlP6h7xYi/LGLK9rBJJPUh2XugHZO+OQ7Mw2Sjwb+WfQwpFvtFuLVPdvyZLILN+AcDugSqqOI
YgKmf+OQyChxSreyvDrKfk2SjGbxPs7FSB0mF0+rGnJwJsVxLLo0CNZY3hYnHqUBmPNpMj5S1Pa
6p9UHGYFTH1mNZCbZytLgfsYruluellzV3/hd+toGF1Y9Ems8YBM7shtT0pJflvgNFmhcfC24rAZ8
0LNC85XMLHFHhZwpQMiKvSG4Rz5xk6UT3WAETG5CXEHRJHvg3VbtQlY4Zw0OieOaWBafnWITuW8
LJrEuAifIALLzdvxtbhLqIYjWQGeQv2NP3JGDKSgENQe3Ec8nlz6yFz4sx4R8fssSu+Sae+kyxe
5zXN/DgX6Ki43BgAtCWHaizoBiKqSKy4L6XepK2Sov8HZJvzmjlkquSYCiRw2129Mi096K6PpPe9
hIlzIwct9MGUWhtb09gilptX1+HEVFY359BzRdcmFxlvlS61gqfJVLDSYyDv8YE55G705b2x//BT
SZ0XoRHaRTM1h9s1QBMDM8R5/bgEd4vziZdcAbX+BVZ+k7U0glri5FYCniYXtK8a/zdta0+1kOSt
9tNuYNoZoGjZ3xcmLLZ2fsjSD47ZHhFAHAMw3SZMny6c/ok8bIquooH5TXCgKM/Mmblqfcdq/bPJ
jv5sybXstANedHw77eEiq42yISUj/1T7eJCNckozZOclmg5zig7zktjUVk/RogcJt6+U6RHmVw4
+ajaMUhm81MgtYDXWZ9aRADJto74XuwZiFcabutlPeM0x6+KiSZnrS25nbMmPpUNCNSbz0nOIQkq
mybLjgzaeg/ciYCH9o21qiaRBmRXAVTCow+eUxG9d0PmwJMimYQbu4WVvxKnfyOGBXVHZ1FWzrx
BxZxgjp9TVvLoSv8+BN16hlz4zBWL2TGCPI/2P5gsfa5kZmKoVQeUluNIPiO62q61hyQd2Lj7Zo
fTHqUGaKSUmENDHDVvI8c5PmlunLsJ75jG/FulevOD1BtYZRrF4iSjZ2wgmYcTo5U5FwPSQy7goX
RjfcEh2aFX5S1xCoaDbLarcIaFQ6Ii9b80T7eK/4CMjjIyr8K5Tik7bs9rICvH1SBoYghERxyDe8
90fJzTLavmBfG5AZD7t/n8TFHg2BZIA16phukcRoPS87OvJvJapM1651T6Yzb5LyzCB6JFdnbm
ZEeszRN/r57upbu4KFjr6ZY+zuEkqJ8k2df90k6g3/dnZevm6GiPMP0LVWLVPsqQe9rXfG6Wm3TE
aJa7GtF7keWbZb5pr15VB//LtDj0le2tP6yvKowD8j16ovtjXTokKqs+Ulc1GkZ4IfDclp2EopZa
dGbhW6dWhXRIrGoiwFRZCi1ose3PD01za2Rc4pfao30148ey7aEEg/G2qwo/iIntHvEHRxTrdPyV
oL+6qUR6F6GwiylmLs9b0iIHCKRwP8aqAOAVZOG6JVbdV115JBn8fLnB+PgkoUv1bKs6gR2MddN
sSoial87vJalH/y9fQAG7C+NDsnk8IMRjCxcqJ26b7nfK8BYN1mHhfoTtwjPDbc7JsQAjITu39
XxnFbZk1D9pur5A1D7UUV1Ds39o3X9NZKEYTivPefCR9C959csSMNxjEncnhCE7LYeG4DBaYmKV
uapIzHmvkqk8KrOStEHYRqC4Y0LFWionAddBHA/D1jkmsr6la0cvtvmez8cZPSF70vz7z3k5ANb
2547caTcutOAgdXu/ipdH+DkrXtJLX1K9zBF1u2k7cR4b3rgpd8KJXPqDB80HGueQe01X5biX1b6
5tWdyjYXGHG9ArMH1BFB5ZDEFWG+SuNuAm19zvHsnTLT3Nb0VywWkKie/CLAFdJKyzs4rkMnzNA
ZQ/AmeE9/b20NSPon/ksD7fibQ/BDgB5Orkiqr2VgX1x8ld2oM6TnvhrKO/lgYAEY7dgc/DSLrR
H1HtVxL5bAWmdl+6+kAPy6dCdJu/Dha1S2xNE4yGpMGUOUB70uGPsicarpZNGTFLQhE4UKK61
EKgKtS+cGhWSPBI+nkTm/5ROvXtTxKuTBv840KByHAV8VWrFec/8QyJJQLuxS2f+1LK0IH+dfFV/
sJ+dPso2vucN/ZZ82V2Uz0BnPhGiTmcRFU08U6mfZ9FCgR5ub31Es0vDPxsN4Lq8Mw6n9IKuYIr8
j6OzLNPUPouqme7VQhtkvfWHnw+J6gB+Xly0Zq7cvw/NxKniMN8tOtDwNGAW4YP1U8ytxxuzf1QE
wyaViJU2UWbb/jYUwL9ncGI17YP3rV2ytd2TmyQY0PMWzThZ8V1ICwU1pXVUcaPisb5XVbfI/X
3B0ayKTuzMUDTP8u1WrtEGBgacJVQU1iw/uy3FLBEuR1FDxEOAnXwZwiahXduIG5t44rhaOjdr8m
ZrebDPyZMPd21SODobKBUCwu3SQA3PUeWceEU7nt+WRSwRA2QZWGcU26RMHu8bRGRjV5GqzqP7M
HXStiPKy3cYXGLzj29ItYdbWJQZqvkuYHKGHymJBmuCFG/oUdvwh+fhYutJEbvHiOlYeDutC9nHM
uN1W3bZNOmtTufPeralcGpMQwxOP4Jf03D1n6HhZJ0ddCW+f3BnwonjLT00yPIGEfnKme9IbWbYD
qgT9rtx6Knn1Rqatdk/O8HnptV0hA3OrDzqYdqk9PEpn4y4rDtiGsm1R74LiH7XKmn8qgTk5t3uF
iBSzb1V2tas2bvp+a1amvOH5rwhMs+SSSKyItcFlJ5KZQP+IFBFi7fDPq2DG44MQOW4yxndLXC
090Xot69teXuEzHBjWZ/XyQ0KTMIfqb9U9i1i+EPVNonQF5edt6ubGkOAr++K5H8IcI/FumSBw5z
D7eTaeWbtZM8QAACkygoDImXFYcy8j/w2r4xHzwSJM9868xah9qI5VzccLjFshcf4vXnqSxtY64A
EQaAa7QuQFw08VvNTrmJb+T7fqPy/oLQali4eeHedImLeP663yBEU4iwdV3ndQpwo261qS0qtykA
5rNoD1ABkqkKAVCar6mKVKc4OpwcDZRT6UZRq2/NOIKwT1UluZR8RpxAYK292+cLbs16kyFyKld
IADz63f235E2f8h97ZVR/pTtZKwvftaHgUDD5T5Te7ylxKEgEGeoNqv0LzI4UCR2gAbfjLL/qxc
Pzw5iuVz/F068N84ZFB/faYrti68PhRr0ok11H6PAFOX3TYjoeHptokPuUeSbcm9iL5ZNj1bCt1EV
JovbwjOnbATYawCv2T8AufzSoB51N2KQTY9b9VkeXqgqcbCJ6IokcUbmWKzQUXbxYa5N0/JU21IM5
vLUOci7jZTTzB5oFE0foDjRz1D15W/Vl9afYx/lxhpzdbYfEBX8eblko/E9s4wsHzfAzH0W42YAA
vo/R82o1Y2/5C4uppzapgX957grKusRiy4qKjC40VJQG8S4Fj7sqYjQ8wPjDE4HQZRziZ8gkIavrm
31s1AQgg3XwMrrpI2andZltzWp44e10ALWf4Ek7QsMbmXPYXabgcQuznQeAgJLmGcVRP5Ai5k3aGt
wUyRPs5Lh1py6cTmdCNlnTKuITfNXNg+Y7ZICiROTJIneetKH5hNGEY+Kt0aavuQLFsDGEixDEep
I8PyBk2g1DN/jZsyetvxqQ00P+/GF3PrIDWm13IMZc8fKoTECIDcZrHSwWA4Atj08FO9nW3oSavv
ELc+eLpaCc2XzsJyzuDpOI38/mLaxiw78IME2Gi71hywWxvM61DNPJsJfMuN3xXBqAiMcu7SARTy
U7eTEo71Ev+ibM3XJ3xTn7TUVMGAYr0+FN/bj3N2XcrlD5PTB1T7Dc/AQs2HpcW/9mCKrt6TWT+B
T17COBzyFgIBORrYQZ3Tu130h6cOPLfkdUG74MVWMOUECGyU2/Sm+dABBFicbA08227OGf23gBhQ

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

9Ek4qOUzcFUyRrXre2kN8dMi0mN7UoQ/gsydjYkf5Nha7sSj2ULQ5ravw+ipg/t+cJD2r0D6SObYu
iISEK8LDp6sWheSJM7BcdTnS6vLmeUbbYn7W6VD9oVPE2HxgTQxOmf1hhsisFMPEt/0EMMTt+62
cvLXBeVTuSadcoL+ar9guy5L/uhl6ZNRhz6SdvhxEOoud2ylnG1E6mSchbhWwybGcp/qzNUsx0U
YQlRzNAAiHdLM/WScoQc/vukYGHlZ/jbIioJlXuYFFPM/JRjNaYbuZncOgdCrXGHRPQ3S7+0zsdqF
/a/nik+eJkWKtCnLc2y9L9uDW7XbA/DxBwA117y2SpQ8S1cMcq9/KTs413WEORGUISja4aojfqJT
1BTO+FFa2zvmIICdAgdtGww4UHTT0rBah6kCrJEh9bGpn2Wvz8RW8mip69HWUxFud8WeBFi2m7JD
ex35n2+1mWzELB4cgkE4qqUspiSjnzqActltw9Ncg6GIv0mgJHz+hdnbYYy1hZK3GOK0mpLv09iw
4CasuloEXq85t3Kh7NSgTy6MowxRb5vP4qeKDLACEamawE25NVW78VbZwPyWIsQVcWUHLzdfn+6g
DkzqKmusF0v3fZcy/yHkwapBzjRoH9rycIFIK7hnqR6BqJmGWPT5tk6HFzN4q3bbjvdic5r9pAKs
u7Qw7mF9Siyizl1LlCUfX0kafBxrjpmqOP6sa+f/2RXDDdFRz3X+9znxodCZc3OhaMm2XMnmJAKVv
6zKj+OLhmUIoXmQcAa5bhJNzwbRXff8BQo/HwgHGmMEMMx9MQ7x6dT3roGCxj1//9vWEEv5C2Q8J
M1Rh6+6S2eTEGXBgKl/KgAl/2494BwQw6V7USTuJ1FEOEfSkXailQfWUkdiA8f/Q4UQKm9xBq1aC
KYPxN+9qAVJ6E//1/SFDBAgF4tQhJ0j/lkpvoiGKC0cE5dr5UTJvRE0ztchf4wTV55Tw3GFzO2vh
K9qDz3Z0kVtPC0zFrkTVapEg0L9T9rVJeuGLiPp5pswiZgQhm7/+zGUmEjBoeRU8b5cusC/rCIOU
8snh/XWWgfrV4nATjmaYo050Q4D35kn3/g5KZKb6w2b5yW8soTlabgABYnxG+aPs4oPq9cKEen+
vZVSfJAghejuHmVzmN8+qlwSgoDL5QkxBLr/o/eAfsF4Ut39ATbfY04+c+PPLFQH4pq3vdKbhpJh
PVSjx6qtX6qM0nj40yXbcFWYh8s0Ofbgj2q8z7e1jg2z8QRL9ECniV400B1yNv4BkCCdT+A9Ye
WPvncZzBTb9GP2f/7/QI8s5QOnBrb87I/wDR/oG4jnmJfos9/beTDpiqSzsU6T0987ezDZ800g1m
X0811y/uJLNyr5sL5IPY42Wr84m195faJx4PvECGwyprKiSMRDoEHLBy5wnWO84LqUTq6p5CPC1r
svBkzCySp271UCutkU/a2UZLYVWR/1Tcc05uPaeCDLg7PIBEDzoUDjCUnVz1o1n1psOWDQULbHWk
x0JqT6DYxumf18wIu4R6U5jYvgT20jYyqTx4b6BHA92RB99t/TSM3eWUE0TXXLqalHyKy8wvkqyd
SyAONn75GzePurGroq0BWHIiCosnNGWxOLPk6sDNRuw3YGL95Tj7t8m7Pzn0w0/xWwm3m2Lo22c
RLQOS/88Ezlc8wZ7KSLHo2seJ+fpgtHwm/Z0bUEKN1Ygk99Au0sIBnhuWslvbSEDpwimEEzhb2ob
epb0qrPk9s7+p5zpu3bwkzbcPtmN2Axuy6GvxsAv3k53Cv+QHvVnZj6xjVdFLMLWOV1DlgbT9egM
N51uU3DHLRthLG/m6IV9dGOByhc8SXQSBHOq1n2RB9Iu01hDo/wgTOX20MhyY2EUDIB1F5QvbkI
lEMp/ZGRv+754eav17R1AFb6F6T0p1CMLGva0f1xwH7+XsI/M/8eN8k3IBEzr7doiMceh/wZJsH
8SdUcKuE0NO9L7BOIs+AD5WuQitZyqHmfM/aw9G9uhKOBwe30S+byB9epoSDF21Ua3xrowjcvv
bXRyRQczEL2dbRhbnMV3FvKlYfVZwtScnPikzCCS3u9Y9NelGQ2gGtrC8T5PVu2vrpmPdd3Xp60t
gJ+8TmWals5q89lv0y5+QSQ9hJ3A02P4dx3hN/U/AlzMyWvLz0wsPXBadl82lhPmoIz5C2qtVg4w
8xFlDQK+b90tJ3iwsR2xqcDoS6QKAokXCBggApo1Q1bRtje5u09HV/xUUCb52xkzp+gNhkEYj7OY
ynS7bOb7TJzh4biTJChGvkr1snznB1s0qs1hhMoVsqiI4jbIwLQmi/nKcLJOi3kYKfV3pMPb1Sb
dzRX/Om97UZvPdUrDA68jXJEWkjjiP2/VlknXOJWsp2LTCPcq0017QOIwrqn1hr0FDNkbLtti31s
JKLhJVDTRfi8RF+eysAU25SU4q8rexXQt2OHyE62M8vqmFijhGonZEPTS9MuvjZXNgFlsD9SQ5fT
jPczlJG1qnciISBYaRMfKK8eZM+dpIP83QNLReRF9gDve7/X708Mv+RO1y6X/63a5JY41UuLv6Y
ohP8fA9sikapAwS4cjHtRpxCipWMPlyx5r69/NiyKJSj/Z9LaEe2NOQv9S/jWu3BktDFAMv5Lo685
bRLqbee96apOYTzTa86H2yX6euVMBHkbAHUS1830Orz5Jo0+nOyKyy9NnkT5wCVONFJ4D2xo2wd
1rhqoonzYgkPCDCeEA1xz9gLLiitXTKQK4/1NK0iWjC8D100bLbj+nTjPxjq40cSOWQ2qUVLZP
2vM1X8+Z3hdN/H1Jtzh49o9L03QsPHhQJp8qHE3ZioE4U3Pe1x0Pt5Za+8PC0u1yDockbB+PulOo
bKpXaf/dMBjhYjk/6cQJKAA889VR0dvOBdLF5mi1T2XyuXKXYDBY7Ntb3nL7+Lq7pU0epJ1OeTp+
A3TZb2302NGNaMA5uuksWtWh5jQDw/Sxw17bIBd+RyKqyLINuK2XQR2uSbLlQLtJnmMWEP002wR
/2h5Y9rZNCmAVNPTqPu/r8JFjO/pAa/c9PU8yZsgpufknt2ovbBhVr0iWvY5/YWEr2e25w/sTB/H
16hUxF1X15+2QUhX1tRgUfH7sDOjBdfJxm5nSbnRwwmsHKER8Kt86b+wE1ThVzEnOzNNc0Mwg19
KSe+qw5Ctyf450ReyfWdRn+XVZhV1rREy/UBRxoET9xgq9wjBGI9Fct5dev+EIB3cn9wC6OLNBxT
ub6rEr1AdmrjiTcYsqV24RcEKehylZFPxgm85xeIuZio1Tzpa7vefqDB+BR8WDYwIpbNB717gMmB
CIgylpsQjH2U71F61t6ROONZvHW5bidrY1Vh/QJnMQrbF3yP6mQGhHaeT+EQArYbUDEWhTB70ddr
DOPwa5POgcttteJkDC5ynzMLlu8eUShrCih0z+z6qDKW5NL3o5/M5wNFhhdjhuSc4RkxegJi/wl
eV2rf1CJo1jSk+8qMLcceKtXVf1zxxNCiD6jP6J2Qt+wZHs202SmYTvzvYXroY0ymcc4t.fbcWOS
k09xT6whTgz5BB97TgG4jtZ4PNniVzfvZAKV5AoxJvyz4X286rC2oB5GdKPLZJ9c/172ZtkLkkGS
S2zHE+m8hrv6RZEXYJKSNwoPvJNDE6irH7i7b/AsuqOdPHNn3Jx5MC07btJu+sbCz3kovkX4do6j
bGkChQocQ06Jjizd2Q+ADb6sOBSLjBoR8i53pLlaRSfqt02F6gDu2IZUuybMvx+d+KPY/XmcM/pD
nBz8nQdl1e8wVzee1SfdxO/1VW1Epz6x1CEHibmTehKdCNK9WhABsPs608iv5WKcGv0sVzGNP/NG
f0L5J7mEj9h/nxLeS/P4u+pr00XUopyA+/CG0xwfsPncneSF6yMPbe9kTUcvs5yc+SZpv27Ja9wX
EV1G+7OyYZAC83NmB/dtJ69mR6t6FMHXDCJ2u3Axf1wK3tVM2d7JC6NZESmy3Jgy1U+DYeVYJN2
uIONSSBWT8IVWcq0Vb0ArL+XDReLc3y8nK4osBx3Vfec3/aFexJi9Ju414fa+8dzJlgBcnOyzXQO
/3jndLm8N3fwQC8WTG3h1uvFCRL5QRVu58X8YEj6hAcgpcuKuWnwDI6g0I7OW/1plEws2tlyX+MZU
uClUN3MgdjJzy9xSsCwwox9HezgrB0/pnvZlg060BxmRao0mlo4EMMCr5HSusoFwS/fL0XIdtS9h
zHCOhhPeo6WbiZC/ebpwAhEOhHCB/r+cjUnFrH1BLR2E338CQMhbpLaF/m0gNb2rKWRmOaW+Ma7
MQBSS7FQoHjCYUAOYPeBzpbWgwlft1dGrFhrrDf9/vbhP+xq37Ic3coUoOI2oNa2PqTnLTGjv2k
lk5VRGY2QzKE8dofLtyhASWcseUNCvEX1969EHLWtGU/GrThrCyF7u0H2rS2Y1c+8NkIbNPqDkR
FxRwIG5TKZTek2fSQmxbYJj43VOOLXlrcs29tZVJTr3S0Sdi6jOk1V3by8mngfNG3RMLmRwySYcj
PgPmCzt33vaFL5dtqPpftw7w9hK1Lm2DKQfLAoh3vTRqoK05Jjw+11sJ6Ps+04rlnjRA+qFpOddD
6iwhXuAhH/aLRsNEbNHkffuA9HxXBkh9/Sj9Vns8Vf91ZSftqCMU6ACyxly4tYFRXQ5jv3TErZSp

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

sXDfDk9pe5BpaAelIxZFnJmsHEDXjEfkV7T0F5JeVlJdlVFPbPv7Yo0m4FyuOs5BsMywNG9aHwW5
ZnEIjEFA+IeKk8H0hCoAmR42y8ByH6jTE3YMTWTYizAUqfSgndUOxLftGpVvy3PZtbTgZEnb83A
5/OCYq6/x2slhpPOxGJwZ9WSZ9ltPOEOT2HEKDM9Y7OYYLR24CUfi9xCy+KtptywPaoppUwFBJ+qf
op0w/Oy9QHqqeIVHLlslEwFNq0wZzXzL0kd6aVMGRJrw0JdFYg+BLmnlMOZdImHTvp4IiyqlA
A2+3U8qSZ9GhG8yqT2EMUpfuwVAwYS8lEn0UriDirRce8Q7NiRGAduzMeewfWCngV4iJc1bZSHH
PSBxlNOVF9Zh7UvQdqCJ8Pu8qU8SCK0Q+SbnOiftYsyIUsi/JvZhhjHplZU7b/dLjF7BvqYsdfiE
40C55Shnm/IsgDHYLnu7cgwor5yxERnx00asFglKH6eReIruBsvMf+JIHwhU78T9uzmD4eW2wFpu
LR7YQ+nUIV7brUbpg05lXyeXDoMdQSHpKAINalRip2WRYClajMc3jcyGB4d1hOweXCHYvzF4twLE
FNzjEwu9I1Z7qxwEMmY+SqRezK4V6dr5rcrkrLGxdZx7oiVvBrDJDhZvYaffH5bvtTwUWBvP/Nm2C
rwNEeNu4k8IcYodeq5b6VTqGEFFgVShjDR1SVwxgTAArVsRG1N2xLypWy/JCINrQeW3q7goigF
fSpbeTI0z5KRX4aGKJfjssMKAq5669T2/pD3daScCXTW/ywDBRZ7ArhSv4zbNeu2OUjxJ2/IvXB9
nK6KmFjse5uIpk6LwLyVQKQkRyKxoeVnNGkGAWJrAt00qaJ/K4jrvrXKVoTvAUb6WKaoVjLSBjLn
xGXw4BJGWI7ZpbVj4VLKZ1+wNST8uuroVC0wOZsFYP+fEpl9YWKH7AGJWhqdHOPmVz5/fvE7bju
DFwmHNz5QSwroR065n1syUw8unlakILyaBkvRUMllf5+jsjujda2r2LOX6nUrGwOgOyDT2Yg7nBL
LgE5ynbqIiHj1FIZYB8UbfS249Mmi9lTYIteei86vBf4EvEbcQknPU1p0AKXo4jxbaj5ZnprLT+f
lew/zyFS2FIozZB8SVyuBJXZTIkOyZiAKQNapcMebmukYTE+gzt9Xz39nAqL4pR9lyBwnwSDk
IxPdyJkF2SXoUBT0qt4IRl0i/1M444G7Kmt2VWkM/W1qu4OoYmCJDD2IOuIH4Abq8njGrLHnN
UJS4MywLt0/GPe8iTVyFcZw6nlDhFj5GgyqQXzLIN+nbwc4Tww4Ef4+C7NULI00qRFAhkhk3z+no
mGchlWciY004jYuMrz+Y8Bh8+SRK5/As9iha1ndAza4U1RGYhaMwppqP28GKzz/JZDOytqrMkg6Fv
RZgLiorgj5NItLsE4KVCUvO+3hX/bu+wK/Q1xiJE6w/WmW8KKPPLWe40nPwiVMs09CfoUafhB9ps
pjtZr9jZBiyw3rlp67E+eZytKMD894ZlDDki0DnEloxEi6P4rAWxS6ORDEe/2PvrzGwa1VkJZ6hco
/UNkw28RDHuZ0WVHxiQ4OuQAhoUV/7IM5VWk7+1bDDtFT3+qkB4vLQWTEJ/h3wEM0IEENrxH4p7c
GFGRzCEnnzkf1huy8uU+m9Z2znt4ZwtrvZz4VSI+Vb1ZZJSL5ZS8c7eouPuoq+PbvvdTn1jNM7xL
COgOWYOioXuzIkO1CKeNDLaMyji6dPUpd6wZomxDbU7EWgLRyVrAvDnRLeEp3bcX3jdf5b5XRw1
ELgHrrm9mPj25tWFm7fkUAR6v+zCZJ1tJQ6UIT48gUiZdtErkfwxcGIFEFZI5Oft35r18TLQHpi/
QAWmpmBDtRObNKxV0QNIB3bzT0YFqjnlLb3Oqx2WEfKqR6kBMwJE4sE3pJPsx+JUFgy4VGGE7gt
FGLnqJQQR/W1dDwoRNx2QNqH4MEP5NXKP5MuhGYcLnei/YCyPPfYlK4bd/2Xm6zio9dftfKaPe
pQ+8xOANbe08Y1/uyRkFRG55mo5UZODjm3hdMD7zwsUg522qkhaE1/EckmdGDUfbrh1quklI1sJ
LjtTyZj5uJkixykaPnm0BL86Jy22cUMnEZDv1KtmObZMOvJRONZ64UNfRu8rKw71S/n0uIB54yiQ
6dhD0MfgpD+0jBMgVnZ0E7Cg5sn2+u097+8B+eyXPBQ+jeJG6s0WnbhE7twDOTvGGntZzqrjERC
lNIMazShONJoWfgCAW/itODqqSK/o3xBWJjXfvBwgILc0HO1F6+3PXP4kdGJSA1FYdsWs4aKpD/S
bvzOX60hGrRtsJ2KAP0AwdglQ2vfXl1utlzJSXAJIrUDcGFiyojU1gT8nQs08EhCKIQOIRkt7FL9R
+D03fxdWCBOn/rwyctWuz6s00bRTP4ncnoRRvtqrDjt8kuGbzrL+A6CF1+YLlRYT7Szb1SKhpuB
l+bwgiJ1ly6B6fMnftLDG/uLZaOFogdU/bsyoR1zKfKtSIqbdLE8C4QK6z1TV52ZHHHFzWaqFFO
1QD69Cyg0gMhR4Ew7U3J7XQOgKulyHBbFxsCo2pH961ninz4D2e00IEZupwN/MnbA9izr4nbfCOs
Ma2y5YldXoHyp8hbkT7a+XKMbXgXqpyDuqbWBLBpeZd200YuetB9PmObz4JPjPTLN8uYeI89uy
RT5GyBpmtHQoIyq3UdrpDwWkwmQCFfnxtB1blrztWxPd9syYHxWihrt6C45y+7q0xBPLdE1Tpg28
s94fJtmNv4V7eNH3e7mYg7uAeTcZ0GPiipPo7CXcniJ8LttHrdKJj2kHSR4GTmnTnfyZbQYtRS+6
Ycf6QsX7B1JW74QNam/HO5g2J3XMI5WUV1a9L9Yyju8J14+ii1vR17+gxxMkPQYrRhYzRrxv1tbE
adTFuV3ZSvEvDbKcxS/hxAK43k2d4cGFOegZvh3pGodiMEHEXOduFMXpBtF0r/FMACXKo0PNaJ9
UGB8KEYPNKTgeZaNsOZgdAVUv+wLs7yJl53kBVOSGEhKiRDP7irWx0hj4LJZVZcpLPoeRf/XMKp
F47YkG4C4+/j/6Z2DQUoq0cDO+opKEFaBBzwebYarqYv8u5jpwZ5BGO4IPDyogAGYyi0CWhkZCt
U4XbGMgME0EgExJLhfGPDpQve30V1t68nR1EUSqnmDD9SDtyxMu1SB1UQs43hTF3YWDw+LBwcCh7
8q0jYV3hVsBEdFYus9pnOztGdGBX3IH1Dv1kIQhSZK7gCQJu2T5rvuzq7d4QXqCuQCZ3shEfrUgJ
MIiozAJXW/kGCEYpgDEZ+cu9phvQrrceTDu9JNRUINmnpNOcr0rne1LCM2ZJBFu0J2G40Y7hgP2
Xd82KY03FgZ0hJQ5VBMoxpWe/+D1bJsXnR14N4V6Wxmwhacs6uv/9f1LCAdex9nRftfTrL9lqf2c
IQPOcs9ZreCpDVuUMNxsUU+yzUQq03S12Av0bztUQ3yG4swy04rWv1NjXtSYWPP7nGQiqMQVaD1e
a86ypU6A1c7tesbucCharcvG80QnN8BhniQSBeHGrZocSslhom99iUIFysMutyrU/LLx6AtN3cE
T1lsABCQd+IXDeMGZ8DK2VsbnaJ/912214w4gLYOhd9Q2s1Mu5gLF8Iyi3/KjN5Slnvcse3k7QaP
nmc1SaVImcNfnBh6Hf5x5G5bHGejSpFbOKLeebkQtvFxEXrvt7z532VvFkpJ0nbIi++t2yCUk4c
qEHfxIq5DUIYwugIGeUnbyzxK6P14r3l6oDhh+XgqKV/Xjq0VbFcIhmOgeiNSFw+P+19wuzvm3+V
xNBgfBatWdh4T5316NRoVDjcmAU/iU1yYhuATm9XdsMkVpWo71rkGyH/PC4s31PkG4zymY4j13a
VpY+lxJR21cTVH7g03h1HDKAuWv1jttDX/1396MACf3mEsAyFIuCNJy1L7D9x8IsfmCV80bSiu/E
2Wwq6wrz11rnflEhjd8lCFxlmzpkhsTgSWDytPdfWxEi4RSbxtC93V0susjqPxyke0zMYOAV1L
kM8z0sfsIBOKBrdYm4fkF+7JCqoMnirBvclKezjycNmVU03L+ga2/Q28+ylhYmbOYZVwhmig24Gp
CDvngJaY23H023+nKxIH9cttqqrn4CBHu8ziJXjB90nSlNkqm9FsB300v6Bah5RSPzCkI5GRqXc
I2W4tLpFK7W8t9PUPYnBqEzC4jcnCsJksql68k3N15LYR9KSITjhbABQX7iq327uBrkEc69f48gz
FaczhKXNBWLiCRymJy00XOF5zJcrFUI0Jq5ZV1bA4IOHSWwmx/Rsp95BwnR6K5ovZxG/xDh4xIM
D3BdFms03tvtfXWYQ+nHjF9koXqmyLf1Htmyr6VC9CD7xC32Bmgtns/ZgC787bAja0wqInI7WuR1
6Z42tQ04DNAh+3q7hAgqebysOJwqx95rXj+qVzT81rIvJ+3rFxGHmUUKWBACpfulUS0Mzm67ywE1
hTE7Fj5fiXm7H1EF3qZ0NMHGpOCcU+Gyn1TWadX9eRXdcCij/EWdf0rywPxp8bc1j1/waceio6/C
8ppLU98qe8hEut0kTu7J3qcsihMh6DnvrJ+6ww0/Cg2L1EwsUxfsHuR5A5F6bdaBoqZT5GJPHHG

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

AfN/o92xVRGRBEOQcmkOyhp9EogQf98nsZzf2FN8MfPJI3SuwPPycAQ18dYDCr1DOF6IvdfHCpmb
QCoRNqkPj70KweB13P5nvYXwIMb7977/E1vxcMQE00AS1APxbIghwhgiM1U7u5zeZiJzB6pE0n
s1o/qvaIAYDYB5+qyCwL+32+yJarwz4E7vXl6hifk7Hlu6BrQKavFe6ZefNTPg2LrLKVpLEeUZq
1Q1D2Y5A3nShhR+eee0q8LB0/vt2rpnfb9hBkxboprqvzaWLjydHzTq8P7D1fSzhTmAAD9WMWGWG
+9tTpyxpVSW9UuHG08CBJ4EKfphJucvJLW290cE21U0tCnG19IzW7mX+Pf4sdlpC4MdQkBlhTbt0
uZjBMrVmtAET+M0WwHTouWR8k64LUft+YeL63x2f1yef283JjX8qkd+K9usGeXyA6pEfIxqAMl05
j1dtKrLc1s7o5yYmSWe5ek/wea9b7tIG/qqXL2deZZ31zvZA+LKMunq6WAJESm57Z8HSG716tEUj
CcgHl/WdMQPzi+BX0OuitVvWrygts2r05WRkExela45VQ16FbG+VAEKxdZZYtIPgLwBSbLbSm7ed
908ncSsPPPqLWflLzWQ597o7OrYHHrbnpj6k4XAqnSnNodiH/u3EYmrqPZbeN20hyeU2100Ui+Dp
cnHwC1bf8qx9qIZ8A1xj3NqvYk06Okqu6AU1S6BP104dca8XDp5km7uytW483EKQ2H2eaYejr/cu
l+3lmc+xi9CZ1SNxUFBxAoWK/NDln3BZET0sfu4GSfB+AoqKy7KBxJAXnWoxXMYs062Emroc2HpA
LTqQ7+V4vadyt36kQTW915xvPNfLpdQJFaoACwZ40/5yQa55h6aSA9MgwLJby3NYzdX6rkNNDLdVr
YITA8N1TV+MLqtM0ozP1+t/WALBoD4K0r614dwnGdZ20BqYBXrQmfDmJR3+YAccdIvgYcVd11xWG
OhVUPrBv59KxbPp2N3oMbmMqQwyEq10FsAlaw8iG3NiG8PCMLpW1A84Ai6AmSunX/U3SXG0R0qPa
3W02018xxxnlw0fRfD2WY9d6BiRI/7yIGWgg6r1a8TJGqQ2603kzCZ607oTKW5Hp3TYuZ/+pAV6I
NS2rLBy8wY5Fb7fPAOTPVXjdsJ72CQsmKsFdncJgeyJYe7VTmDCurrn0OwB+SL11jNF2MDIdjrm
Nt2f0yOwr21VvWnc+OUru/1UN1TO/5ejkEm1tvZQbHbIhraju7blwo2LrEr8OM1kplq08zccKuR
EiImDRp1R/x0dRwkJa1XYDCFSUvD3HlaiQgmbpEk5bqjDKFK2nee/nFxtKzjXddoKvj2Vu4VL3qB
uOsXxVJj0rHGDBUgPQ1Q6hUqxO+/5lWnT9Wbf22xVPcq82+FM3Q6aF0NHoCaZKJIAUz7TLj1QMSi
JGKCwr2u5v+7bSecTmqObd2ZOrWSG3WsgTPfoSGMcOAVffYvcGqQ6H9vbztSSH+a0ansxbV0r480
Mk01DFhuQk9WTZXw81zUvm6tWTGCaPdcKZy8xmW/PwFr3Sa2RoUVLLefZSyibeJSQSO9KchKc9Ao
vGxvX5+qLYxqeHICg+X/pEgcl/OvUDaezDJnnH3NRRP7qWN/YibMcpJ+bVV1euJIHJa9INTSt9KY
JDXiiHn7xElY424c6A6J3Gic2mhma2lGJwFgvrIp0en4ozvvJ83wSznTE9jCUCBSGTy9vE0ekFUb
YQ3rLkiW0UMykyt2jPxxTjElxPUtBW3EmQUcP5V9GSiLVGipa+3d122+o6/qv3aVB1JEicGzQVS
aydGzegbt8+XkDtN0u7T2RSVRdZND5deq7wDpcjqIxxHsif6eGZ6hFB0tDPZxcxfJ1ed1XKfremN
bycqtH+0/VPeC1Iyxas+uJXtdyHkKdoOS0DTONopIeVbCVJKqTWujuPkTKaSW5d3f2xqAd3Q2XJ
+FrweJNC+orQgKfDoUbidJHm9nZzN0qw0Ae0TGUymhlyZUmzH19SuX9Q92LyLaePhw9ES983drjz7
+36v90j9X1XXtt2ormx/iYvJaD+2AwJjI4LQBfQGYKmxCJvYxMZ8/SnlHHMeuu9dhJAqpo1p1SX
PIidU7e368tuohd0rWlrm9uiVBT0s1E9VKUg+01Pk/JiuhVKvq7wV3iJX3vVF0bN4vmguG2cUcD
q/7BUjYIwYqIdmaav7GJ9tuCC2x6v0SniNu5C9TNZQ78YmRyQcTgPfJwc+Ou7Blv7VwFws9posZJ
g+nesPkmUH+rL+yBxS9TnflA84irhzrcdJLcs+rxKvFS0iLl7UZQPHGRAaCVjuo3z0ZnT9NH2wQt
7ss40TvTUEGw1am0d4pa2MNdRPkYSXH3WKhGyiafdCoHSPNAGBGgJQ58J2O9977NJ5rYOR/v2G5L
062vCv+8aqTvmRsfjY9Con+770ODQ+zqopZm5a95A1G94vzRLOpDDfY38GGnpETwr2mUA9Ad5i1A
gaoatXtgrm9rMj3cAAMrcjgH9SiTjnxnFi/50uZK2HGN9hsIJiAbe9ysx1vn/HVqxKcThAXCEEgU
dCkZBmIoiX5pp+oxFyAHGwekjJiCJhjfP9J1q4AvK+nfDs0560LRj8DyJ2ZVh8imEchxgm7gVUK
ZfA74KsXy/QNmka8kRZYKNO+zr104R7dWQXMAzULKXXRLonDhxDBu3ykhBuqfF71sXUFcveV8
F+e89DKgqSDRMItAfvXsUfHe5dY2X3P/mQ+BXdvxhfabVx1s99xmt2bhARvIN7zNB2Yqg7ABMnQu
cnuVklVL57eWk5YQtcpWmu5sze2lQuk3IFiCUXKGCBCLWjQfoVV9Q17xP904GULgGYT8JyJzSWHBr
GnONHxwoPbPhm/JlWX1uOZCUUVDyxqb8smNcaJxYf+aklwcc2g9sS0910KE2qK6+9Y72rkiBvR7c
7Inf2MRMxolxbDcFiydat0DCiqRyHrgiOe2z1wxBALmdYB97AAbvzan10J4u41UEXJbnjH0IbUjP
JLBZ7eP0JMbp6nPyEsDifJhn8o7quhAaiEa4Nc17cyn0gVsJGMWIOlQ+WI8u7KJuZX6fa932o1Dv
M1Pi7+4Ap2mdaFla1P668kY+J0wXzE8hKTJNjggNphDxm/QTsJs3DeGktz8AXoD0lb+nst1rmwPR
FKZBKotQzv0WEIMvOCJWHqzYWhXGLuxtUdnxjY1xVwIap6GS4DV71aORhGTI3R3LuzhsqBrYm0vI
vqHaSlHrnwaSyIjHpiV2A2CuhJeB0X83egfKGS3ZoLK6i1fXlW0pc9tLE+kzGMVnc0FVvUXAM/w51
IDF8XySGMc3EfG+oqZB6MxgmC4mxBQRSKJBLwCkC4v12YXGaDRnwsV7wkfGdtXwCIHet77wCsDr
twVe4Bk0e5HhDkpdRZUrS0F1BtwRp4Fn1YH1LG3trc5gthciJohwipwUJKqieAeq2cntcf49mBwU
yG15JyFYSKRAAP99fyTqnKLUCS8RW0ih94xi+xSNJS3iDwBPK3GmsonaPfu8v6hdPtVKSfpEjGcS
Pp8MjT2wNlxqfRG6PZrpJ6Ywr8yn8AR7zhx+TqPxxra5KAfLazh6V0K88nK7cz1xGdStZfMyAL50i
0K7mj3VSzOX8WaVZS8wsnqaBmWbz7wUwssn66wLk5dauQkrjaK+ZaLt02B06yJYzTHTPGWX3ebU
YUohcuMo7pt82pkeZfKp4TJqUyrwJl84hadfxZs3tZzk+JMxfIBoV2WAEsxSHgG11VvyU4X2uXKI
sw10BwKvuf2dwHfxK7ns2sQJZhiJWHITE/dqSYsXyUqJ+2mbaSDNoG1NqeOu4uu1NPOBrN45hSPC
ugUP2V2PFg5JyHum7CzT/wDoAtOz1+YBeZ83keDqgXmB2WFOOs3qRbbYVnZpzRV8b5ojfM3N1Buk
B2qxR/M+lQY+yK4v4WPU9CoCtk3rsH+lhdrQQV0pm6m8oIEC1xDgXeYe7/3UYrRkhCwQfH3DkK5C
wInB47X/z8v6+GGUF6iSOPE5TQvyhVedlJgMVNssSLPQTk8FRiFRXvHgpRjhl+niDfDhTeUTYv6d
FquaFwNqvy2SAdxOgQpQjnzAAsPyMwTrvy9RXJ9gW23ukLkBQ81eK/QX4dZSvOZDZgqrUw1kJna
c6jtUZSgmFkQ6b1Qt1/NqXxe5ny3jOn720ytBYdxnsFPpsH/QwE4qkKUXAdH06CKyaQutEjxase
KXFuPZ8q2t1wgA9gDE7CJpz6ccIuwawC2Y063EB8DYkzX+pOvV84f92Xg9WaIjVPLfEjKvrdUJSB
PYJvTkNt45LrXXvi+qaKf84qqsdfCeyPE92DtIbNE1JO/zFQ4SOrn5wx/ZFeH8Bv1gSjvo62r0B
BqSJT8EEwb2c360yYH6aVDMexddTLy8CgiPEXL/p+1cz906Khf+7ccF/cpegyo+9Kmqfmbg61eAd
sgv+TAs9ikjFp8fjYHGaz9f3aQhIDFhJ3ssitriI/d9SMcs2leLCVN02FPzUZIUc05GhtVnVrIxt
3qG5pLE+aYilwR3kt3rWnAc1sJiDrTcPB3oAopgUpmPn9W9uq++4anwROvJbfAaQUx1xQAC0EoE
/1EBK1VvL7nQDr7oanXedJ0rAWu04I/GVKJ1814PE2U2vD43CeWcMPR3RV+TPPlyPizqHSTzYVsp

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

F18avhPZEhfSMi2WlXny1390EQ2A3QjmiHw7Jh0qVzkeEPE/5WDCxf1G/fZQLtgRNQJKpDXCn8KRj
15oegnYgpd3M9DytqoJCKiif8ARw4dR7GQDbIh1+J6+tYaMzaPgiB61TB/MZKO9x1ZM33icL/6wE
OZ4K3dYUYCLYe0Cgn+xCchVmXtkRlgyMdpCulYy8cVgBxeE6hkjmETbgJzESzEexCqblWbFNwVZ4
ipCf2/pInelI31Fd3/JBdsQ2KYTygWk8SI67apgeObCBvJak07sHKLAE/OGRWd5qUlwvCQ7arulj
czSU8i521Ythldsv+E56CixzYJWmTBfsjf0Vl0Ck6ROL9LObde2RIVJibgpgJNCgtufG6Dt9h9CS
1MJ78a59m7+52c2GzbPq0SfXwYvn06uJQCQ56iWHuWUSJW9o8nvuz0N+XlXxtZsm3No1w5cqiDOT
A8/ReKYR+eHsz0Z0ra7DDQA3/q6tuEus1ZQtFY2xDJhD0d/NCYEQcvWZdcQ6WvMHY+0Aon8mI1yF
vzN3HQf6VpIIN778bJBsM7cNqM272m25RImNNW5rt3wrH3iGR1+gaT9kt3vbsOibB/CHO1mkD8QZ
M3NRINgCDv4jOUppq1/xkxW42jRfrYXbWOT9+bfDPzsw3iu8tOfBn5WxMBm8C1MeCtXB5j8ombDZg
z1EyrPalssjGpOezECWnfupzAXSIeddTtOvE79AH/om7bQMANHGHNqv+w+a+fHRNb+wGVL14mckC
vFEKFsQmiDmAFqBG8IKuNGw1LLbd5wFnfyoEC3CRm9qa7omw+8aUg7v4W/QTE/rvkkEiA57yDLp9
Wd3mg7+i0XTnSAEZDxVrTWbv1HMDJWF7SwyQu5qUpSU5o+ZuRx/fk+zHtLHshbsIkWj8SNB4ByOf
uDYtFe927asgs8hMbDTW4TytvlUyKrwP1v8+WZjMohMblxNqf1RoLQrglYv7s9L6S7njJ/N3b50j
EccgbKdSx4m0dNoEPDB0XgykNddPomizut9+iAF/Vja3Vurqz63u9yCE9ma0j0nma6s+LqiPE3Jp
IQc1Y+ail0o2zBx8ZeG8mnYYbGMA6qB21E/ja9M2WTDdXjJbf5MAv2of7bjbdjmb8swdLfbGYS7K
Rbm1sB+UJnM1oN9aX+AWXkNBY4j4s/LZE/7gB8RDVxX6rZqp6QcYIdCm8RcwlI/kc7rWQ+PRRT+r
JXjIAd/ZMAKfioY9x6xklfI2KTMbU0wZ73DHafsDQG7qmxMj+jmAngvaV26jFWKBKkP106pjmX+l
rxKiSaUsMhLabHJHztTc8vYKRPBftyyQBRsfVYOkq2pq5nE9XhMx76i+2mZiMA6TodPt70k0G2zA
pzmFaP/BrdlPw3+rviEs7qvQdIMabxAJjsyk71uqMoMRQDy0GMUZ9/dW2dtfNEys7G3D+00jpp88
bJY0RA5jvOSBx2iB3KaLzfGgdwpaCFj6AvItSOxv+nzSb78hht6om92E3rtptMPwXWPuTA51E4cO
Wmb2/1ZzGNeR3q3uX/95nOMzc5qZ9HEPnNg79XiuUMyV3T9EoO/m3B+++UP2cU6s5n2bn+d/nvWA
X2kwb5gmLRhbNmWky/3d3lR3Nc54yS1fzVMved191e99vc4nUto0wFwGaEyCfzd64b4AiSiG9WIu
drLcZHEYE+kHdkZ1vPpWNkMcnBuENM2nUXbtD11LyMS1qJ3+WDij3xwLT9LLad01ajTayaAMIOT
4MUdcHynXLRXu6YEo3fEXRQRyJi6sTmAdqU9XleRLgbWocFH8Q/h472Gfs7pX0c5+Mwd+awCb6ci
foM/XOGO3OpVh6wf7kz50d7RciDDKZRP1qNdXWhJB8srqTrICD+1tU3qQpkUHUFVA9/EQ+i46IK
ypvqe6d07FQKkpTs4WtAchDTEBAuc2Cq/XMN97C555fdmYkgC067HEqv/KA2SD2nhVo24rHMQIz
vL4wT1rJf2p9vWt1sEa+JJ5NESvzOIQ/a5P0HbnamkpyFLWBMgrmbzU7xe+P7k7ZmWHif1V5ze
gsjuqvDPjfk2VyLbJL30cBS4MpI36qzmmKVCgpmJ1dJ+1ihe0OxptcCFGQidMBECQmTN+T5ng2n+
9HSyNzZ5obTbqWJxcLDsGYhzyAJ5z fopr2GxKG0fNTyvce5zbnMzDWTvfv7Yp7V9NQmMr9/+vC5v
q89p14YyyAcOex2TrEekiqRbmUKbVYdnYDDoDpjbHRzT6+fuHRWYJcBkkkt7SELEgKHTk883GUO+
DMj7XCLrQeD2EwRobjoMTQC7foGmfSaXWAOXsnmgUW7BH+HSFtQMVnqhbhF3qcajCbVsXu0fG5QcY
hQVgF5hXmWwhXu3vkoNNUrYgLB3ORn8IyE7G4qQCyZINKzmmuV170uw3UAUDAFBh1pLO+/kn9Xj
R/VGxPGBDU/gRf829eefV2YyQhwMvEGaAkKAGHUHBNV/k7UgBT5ZR3VzUAsaxuR3ubgbjEQSnOE
8oI3GUCKZ9gZER2eTurvzPH+ZdWDDMnSHvMaqT2EeyvRrRZF8iRR4GWFdCCSH4VGj9LwJ6GfxLJX
faWF7fDBWYqN1HrHqRkooRnNN7DdHQWnXQToPQiGm9Zh7PyzUzZi/fT1bjyaqYUkrAVyZDNIshf
hrHkn4S2gKMLKHYCQosDerwFNws+jmF348I8Fw4n1f19sUVVZMhN35NoOxY06t3K2eZ5LzfrvlyE
WfOdB5vnSYw5rOxCBU+GWWmlXL8kg6UGja6sOygrFMoQv9ma7LXHgMI3vxn3JrVjrvjQtprng8mQ
qTTY1H0LYiKxJThB8r4yAGcGwk7YZpMinjTWrpEiH4rufkBJT+AcA47G0evvmxMfp10x01vjzHbz
JfMaX83KBRf7MXP18S5fEKHB9AWIb8JlAkT7pxTyuM6++Tb99UvKhWQeJQO/qA4VJxFSmslxEvG1
WnbfST+OHGhCbW3firt4IYgpkP8tOz9LnMlnIpwrRRQjMZQM2U+SOPCBmyNQu6dp7/15hbYbsoJR5
WrDrhjjSjnpF6q65meuZk9/ObNEZBx1D0Y4wW7+5P1jSRMwYaY33pwIDBfo7S2cb4WC8UlForAdh
usg7FhtDBQG/3lEdTKLxqoK8ysEWRI9ZciGSApnW7ngj/b9ZLvyHFNFQ5RNPlnjVrURsWUN11t2
XInWEh2aTA/UUx9TRpW5pd7L3+mdzY2Hj2f2fPj8AWFRE/Vx8U2g4EY0N2L4cerHiBQYDEaLusjs
PNhvUshfNlx3ckMEL7kNkuMiQfAjt9K7HnDouxY8yIts4X7vAZqAs8eHVafCmPw69nm7L8Wk6yje
VJS7RzuOJVfnBCMXFDswzshSXCfgr+/MhdwZOTBsjaIs6y5bGNq1NMLH3MVF5oBhU1TVTmxn+Tav
TFvLVX9E02jbZGOpdYFePPjzSiJABzGGpYW7hOku5CC5AWpBCFtk008cvSQg8KrzK7NRIoBAs6Vc
cJN43vIAHXoXC285BerB/fKVWLG3wiZgKjTusdMaltJj10yHK2cRwHeFk618oB8uL0G7fp1Clzh1
6r2vp457SQc8y9k6sojvtWOKP2yncr1sTKa9//fWBN4HGIkkUfPi72/dnWuBpQgmKJ6mZcLVTpEG
lraN1IiUgBiLYLFPzW0for7p8u/N1iCewl7FURqpr8bme25m0lmqzC/cywrKKw6Ry7KTJBxbCuxm
Ve0VP/NuJzDvFxFx+y1NUcoP02UvBKQYyDLXnWkiBoQCCavYJSsbkKdP6/a2YbKHivREZPGXmQD
8Wu+E8QaD8Tk/Ps8TYC5clPD8445NrCSiR2ctsoL9ZkXGsyS/PZzIqbNu3t9KdSCnh0nydoDDcp3
DgGA8jd4xNN0UuVhAnu4fVQOvpfCnmhwnfOQd2DPBeYQ9cR9WFfhtamDdqitwJY8sGrk8v+Zq1B8
MS1QkoF/VMPddAN+4rA1Nb/vFwa0/SqFmM3uPCBcpNa7Hdb63AQtqobxk8e8Az58TCzgamFrr/qt
yZsI7R+Azm8gVFXZTzW6QK11ZuGqYyTa6PqtCD03v5TKCLQvHt85hF2WbeQXSiiFMohcG4g6MbWr8
+Jm5uzuQ1Bt1E2g71VeofK7UFZga1cAJyQ8NWmlGg+cWThsIXtSOI6mXoQgPSeOLGkBEcPw+Cwdh
QMh03EZsM507xQZmDiCB1h0g87pVFneIPU5U8Lj+nPCqQ1bpVFbzc1Esq581AFvT372aNhMiY9c
gSQW/JeQFeBh3yB10NqGcFpLs1neuem3M7X0JDqtwdnSOMRzEsULCioPziQTfvlgq65RMw+vMy24
6W72AcZok96rTiHZYITPYL+86cf+/5TWAZTXG0wzZ44E48/Glqmyd19JMDrEjcnK8K9UMLcespsa
/jgcAE26kq2qR8hFUHKuQntsdL+pu73D9I6T4I+Xh94HMFsgz9jKP6f2hPamlmWvtSyCZ4VIQPpt
QXmygBFmsLJHrtWrDu807PeZa/IjBb6WF/ivb8/ZOJkOQBIMP5LhB6wqrdmIquj6TMMJ/WanUAV/
EOJSF9/B7d7LZebnwQJ9g0HcufCmo6mfs/SGF21MxSwAHYb6EtveLjpfSLeqHJ8icVGZCFGb996T
XHCUF4AS1BQVa8Gupw9wqKMarAUivUv7f6vRO6g1LMWDwBQpR5EcrAoEYMqYkskQf9MCx+XX5mt

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

2mx4v1Z3V+2Ua0JAl3qA+Bns4wwqcqE0gO3Qt6bTJbXiXoIUr4Y/D2av+g//qn9bHX8bOwvlyfS
gM8caSFQv4G4G5yEYrKfbnloLasTPbKnYe+oQU2JVkBTSGUi3smXNVd/KLflSIOZHHP5gX5AGr/
PlquC1CP1gx0rvHMkxX4ScLiHQUGo5gZj+K19QXoZ6Gzw6K7VVZVO8gCs4TDEp3vbi5UzoAH18P2
fHB6N7F1dbT0XPJ/XlqQSK5735Ri/6w66Rxt/qcQ32kKJotB48AmR5c5EA1jGnIu/DZn/t47vg0R
BK2D8dHGfTlsgSr8dQLNHHY0vy8HcDVzqdLZmUXgiWETPjm9+ZgV41H1+/yz61J0HeP7m+eU8kh
DINuLyn79wK99yE7fCmtaV49Vbci5BntGmCmSkoX4+ZSvoQoH7LrrYMrPzjfvVJGKpxPvozKNw5j
MG3s430SzgO22pT55K4uZnL01U0WxKrg6YgiBtstn7Lgl3R1//oDditSnziqt1y+SP/UMbvs2h7D
D8puVyaFTg5We2G99chApb2ZKf27AQA TKWsb8tCecjt7EKtldYGPvx2GAu8CFnapQhnnVOXNm4Xv
X4R1FoTCuLbxBfawItZ0qTpyPrfdm8nRmb3jIAPTEqJd2W/flpQxHZ+Y/iY+joDSPWiI4enbjXTJ
EVbB3DiE8IeCjZJPUNXZqtEY/SMDr2UFylk4ftdUH5idOdiS1+SCMm7xPO/agUct4xTNB01Wtb7D
dt+ECFio3LNWgGwBw+LuACn2sKLxkdnEaLy4ceK8LNScr6Z/31X0b84v0792iQR25stw64NOb2mX
PHAQP8t8u8vZ1FJrA7EnWUV1NA6kRx8436ZmYgQT8JeF94HtBsB9DjJnq3m/NQz8nES7+2+K31w
/hcQYffk9phWzt5qhrmtfc7BJDH8m9Z8v0EexdxFHJ7+rn9t/NatWfKqwpgn1nRPEXpgbgp9pEds
MlWc76njEfg5oy791cQTIJPU3xvrtVsvqD8VwTN3JrtC5kmyrDl/qmDeiEvpKsBnaemVv1KINuzf
k7Pxo0id9IUXcHyp2tL9h0Fbp/gh1/Mt5Y1FYp7/5Za+7f5o7t1+F41pqHmVtapCc/FeOXfBBE5Cc
AGJAVCVJzZegYDsFUQbbW9YDcxraTWnpto4kKR1VZLSCmASRT+MYrGrhQ+xVYvtAVcQ0JskrZAY0
auhdc4sk4CGb0o573x1/JSGWYCDtCQgYQeiVbnjVz5SzZ4I0gu/bgMSa4NV3dae/KIPFgyQAZPQN
r2ymKT9Vv11P/0Z3Ym1N3PwoLfkN5OsDatVcDaVdAaWXbixJyM84nMcKHLdQ4H3KdRIyAx6cMNG2
5SDDNEIQ5YhPLjuT4gKKWQKT6R3p7qjqSEFX+R1X1qGA9y2CJ1uV6TcGUgWeNuauTLERiXLRTjHt
Qvh+KLRf3b8GfKCD/Wg600pXmkNmWkb9BmiuxXgPaktOCcJdruMoc2vJtkA1UEqqC/oMw200Ta6
Elga8N+LvLQkBW6YiC1omJHWKR4ZiOK3DS88J4U5EdhmgqlemM1N1g65rbMc8Z5o9V1b/+bSmWbJ
pV6d+88WEf0j9/9a9dKOWpcmd/x+sLwn1jLbDDeL81bnWv2IAbsiwKt5zdH+mfzfzRAoI1P4/R2n0
sF/eIGTsjm58qy4ypM6Wm5l1fimfuqrnWHCuQZqdAX7BGLizULRvMADv4NgvstohR3ZNN0sXHgw3q
ZNFvbCp70Ey+8ikiIXBfWQn0AmH/4Cw+n4bM1ssuVQwIgwHm0pmRDG9sQ1U/F7V1GsooL0HyZBf9
BOLxO5xROciUTDkJu7pMbFsazu98iYmzCwn9mVoxvbIFRD3VEn7hs3F7p+52BGA04AK+1dc0Gfb0
6jY/titHhvCdZ4Sgh9T6K01sphdUnIrRHBuNEKH5bqmr+jFprP9LiH8xOP+LswuzK4CEL2v7Te4
V5WIGP6b/BCh8mu7eYHqCsAtndWcFUKATH81g5eCItNvHe81ymzCKNOT8DOxZfhhXcHUUN1ZMvFc
TdkSn19fduD9bQZq+cZff16Yqe8m/GOBAUxNNHJ63gqpUVT5+Kt5P7X18nNbwDem2RCbMTfwrwC
9Ad+cXsgDqIjBv1DiygAHA9XE8UyHqds2Arws9NQRKoe1KI fPzInNuVhzsHmgvbbJ4H/TS7qo/1P
HswF5SfzakX/AEfZkOivR5yNwWUcyf7fw1SQ899jI9Pmsl2d+7MtCCPniKkE0ackYz5rR0wXWJj
G7k1a/1jrt9650NGw6z4sL0IvpNAMd/ZEv9khXoA3PQp0w/py/5g60Pwt3lDd9+ka8w1+ZtL5CA8
GedObSueIOAXdeMewoVz6m2vXnpDgrTS/vNiXGBiZJkld3qAcGoqL3LxKcZYRrvyovqAVbup88t
Aj3LT1QmMYfZsIAdfR/+vuT0uU91QEiIn13Pmxt2dtpdk/U4HS0rpCGFWjiMAN0zzzdy4XJ5U1
LcDaWYZa65s1YATbO/n3Jdz0o/JCWXPPeBmas8Df07vZSpFv/zWQy5msIW0Seh9Vxa6pui34chn
PYxjadm6vkhCKelWHXfkkXT6M+83TvM5xTSIz6bPgnvtEXcxDZpzoetBb7FMv13VmiVF17bKgTK
bgQuB4X1YNa/Fw/7mULANhwCO/AxAjk5Zw5/BR+rSPfnIXQbA5gFGLhRs8gKdM4mR+x2gidzWs55
xNy85w7v8Edmr6ozwcnPEuhNqphRELcbhJ9LHXkgkbJrRw7wVknW6zJxM7c6Tz/qfW68LZ2VdK
7aMlQUm2fhNueRMGD1iYDF72gwfbdNhmmeZxfzVr56KzG6WGNsYbfqQGRg95xEB2bd3E6Y36nOS
dBi/Ksc7ngpQzW/BHwyY4BG226ouyBf7nI6ZaG5UgNoQZA8ut8vMHHnYVxneH6dghYjg+eR0kVVi
tQ94XzoJ08pivAN3yrj9dzHzNDMhIxES4JDZ7bjKNIrKYqQHx+uTBf+YHoJmJlBku2PplB6z5gQo
Act7+VAXDBR/VQB4sHFxWEqv0uiaUwJRYIdU/9yY1Qauv286ksEOOCf2z1VW5q36XrYfSdF7B4dn
SbF/gC16qXBzI2H55Nk/J7fxuXL/esBO3RIMAKLMm+glw/YrjdgmdfiYcvW1AvXFtauVz+3804gH
ZEtOYws4xpF3RK8yjbxdsqgrXwJXivGBgUkDde8TN54hqtMK+Bt/CFD5Z3QXxBqq3o6704cZa5j
3KtV+21wWGRYR7tjC1vEh72B1I5CdOAgYVIzxH11LnEuh/mzjnAuz1uPwD6a12dot8iFAL8A6cK2
Oxbpa87ba2bxt782Dv/iEb+psJvRgFGdb+ckq/1MLuBeCr70WQBtbnfbkAWOqt7dRBBbsxYZAb2
xS/2+QdELjBhUDgswEFi6aABk6TMvqphKnGxyr5hoc5T/s/OBTxh4Peq00dg4xsK25+y5yuh/Jpb
maGC+QmEhFj1hvwCLA72s/tQ1m/ThkX1iQXYtDnRnZ+AEBV9XI0OGJujQxawdSYvduqgLDREfcwC
TwXekARTwZdmlkChqEVgobz44CSv39Yyb7YwvEqBbbrrgg9D/boIB6ek91hUlFf/pJoH3qFF2I0j+
1PD6PFqpK2aPOxmAl4RkSUGT5YX0TqG9B9r3kJfdD2HTgzG0yGF/A672n5yfes+qSELgicG2A806
y8F0BNi9JNuWNYvTPNp9p6a3tptsBBE4rMKW5iNX0XD6YaEyqa/3Zte6d+JrCYIX9M2ueU35wUIg
oNCwsmF7NEaed7io+sBrHLsXfeueAvZSzevTgJNm7wrgFsfE5h/Ymd4dPNJg9oCJH8EJRhdz+/y1
vTO71TnHAaJMM7aAgOk2o8K2pU/yVQYZSfLhdyLPD7NjNxmAbA1SZE57KIz7HJKvxiFCCS5hGy25
rHpV1Zp/KRZshM9uIhwj6o5gkvwmBxzIS7I5vKzj4krTfLCUnXyurEmdj68/FnyTyUK5y/w+Vy4h
VW+H+UBA/Kpd5Wxf8Nq3TOg9s1aFJ7Ijz5NvmAT2UxUkrPz9Q4SylAZSu/iztGXCInLB7hgdHQ80
7v//6r8baEafZypkpsQh+LzF1NucWupU2R8fXtmVd6WKRbbiFwOpz1XOBFX+tkpuEcTtVmrTg8AUR
ilVBMqvzn00agTmCuoCdavFrysq3q8uPxB3t105vid14NurMapMTkmb0cgb8ocwv/VJd/roy2rWJ
y1e1+V37U5tTnkF+J0HbnS7XVypsS57/OPWwMU+2pYd10v8BOJ2ex3do/rMBLhErF0w7n+xs4RZB
pQLakxyuYPT1TP3yAThA2KAza34MBueS2J6vVjPJRvmb3KJq0aPP0dnJsTXM9ajJJ9TZ5ItDu54
Xk2KSlyFpK4W1UDAN43kIUSMz8RXhoF/ueBLwM5Zi2wGUW4HVPAdX81retVdfCbaFOjkr+NrimqX
fNQ03hMLgXpUH6SLOzPPiAx6O3/zph1ocbkDtTyQSwmShGNQyoejfx2cOvk7nLF6TYMS+sUCzRJR
dy5IFrZr7LnUC6mOzj/rFOJSBeMgI9jl0Ls3vWorM0hL2KI5b8tkVccRZcB5Twj8MrA/AyVsg713
1F96Irrz00r6a40EwQfINRhEd3dXNSm3Hmtqg54aprfr1TlnrJNH0YidWp15taATkBEh1I1BCHTtY

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

Vbapz5ThQxOM+8TVl1gqvQDTGJ/d1Vg69JyJJKkubbz6wMM4Pi3p3KefDDPQcoPLCnpzKT0B9nEZY
EuaKj8cXEBRASBq3GfhCRTuupn/386mLC2zNVXmHv1UknhjiXTV4u1M4h5zvn0Ddi8b67WHVURG/
bwdPVMV42M4stF8ZBR0XyYXCqzI2f9cayAeoDiLYcvJVpQp5XvUM1BaJBKyGzEd790x4eW0915gp
0RK1Ahf6Jy2uj5Lqj1rMpopmhrJC/kC4f2DwWdq1d27DwiB1Abf4TF7TXvkYcSBb6gI0m8a31c0K
yM+I5NjFD215aV2gNOu4BfCycEFAY3pRmf95Jb4cE95m2F71SpvrFkwhbAj2kK9tBntJjzZ/Kgvi
rY1TgJYndixwu3LGTc1Xt/kE/JH0IMP2pC5JQFG1Ip1GsUuFd6u1OQDuyrB/VyKwDuUy6p6hEVX
49gtp611XNoch1okQGfVeSoSLntske+cbR8VBLOEN+4qDwb5ia0W6utrqrfdLY01xcx11I8YAtM0A
dptjAPKs2z+r8/YJ108dJB1Sg2BPU+DxSMXeqlgrjnbwIEvggEOYhIOR9HuHi7Gtdfu9qjIobXD0
b3WJL1kvj3iJF5MtV4eZDRy4y0CJnHT2qCM0Um3Gdo3vOk15kdkIUcGgej3PLjTpOw94FEBPAn4
Yd8GpQV2GpJz0suPVZV8f8ut9pmj6yPxcZE46isFWSq5mcstfUBJjiOOT2y7yC7+Aar3Nv+DE/fk
MpYJVxtV/F5Wn8GqJuDJz5q38NrlrKztJBlzgz265ftYbpphQR4ciFUC9D0pyMBEw3Q0J5n661En
TivYaxzub6fin8uKvB5EztWtsrZn5iIEIX8GamCGM97qXuo0GJ+N04JSnqKTuHrA6uZVz3tT7AL+
ygKLa4nrUNUMTd/U/+vnm3cg2JaDA2xlGiXqYjXZm/z4EXVT1wQ2ueqI6/auufw7WzVHT1pKVD
Gkx7EMfnUSPsbuBoRfRwK6gGA2gR+EsngQnUcdf0hoTEw6kwGLX1c4ZulbuzaiHf2KQ6MHgx/WAG
jsJXgl0AGQQP+AWbJs3uiXkyLWTHbRCK0a5aKU15POL4ySNeAlrcAS1SUBUEm0fZYhsrE+2BY1eB
PbPgbh00GjKXaAgN4fypXn+cJiQF+CzKLMPExyWxf+s6Ju4zi5g1KOLXqzU+6j8FmHrj4Mp24CT
o9pqdeWrF/ipMJUaaphv2cuMiWELveh3pKNF+4XZ1jXBfDY/bEbBJEwvBJHr5dZc5ENjtzH27P2
01jJquf9MQ9nUiPegtRcBFAgPJQOB7MkGj8V0h21RwigU0eXPUDNqiqoiuKvgzObYQ+ACPaDBHNE
BvxxdPATBIWQ/Pqouel3OZ61QOPqHPG5EUweSyE3pECmUf4ouTnNRGPZb684is3gofBg1RHwXzS
5I3+II7gVdEr6/8A4m+jhmVPav9bAB1m/tqOecFvPNhsAACevxlWK2zSdX73pI02eaFzQQH1g8ah
Onk0IXokSEeIA+W8ECNRRC7Uaqr7IvenAZ1JRjFg1nlaINieKQP5iYkdpGUPPPG85RjM9cST/3B/
GwLxs0zjV1rbZ8Ia539zI3QCFOF5sPYbgNU2RUIXBfyhYHyZNRz+c2g/X4k1vhjiP11vA0ICMrjY
SxDwDwgvB4vZps+eyWtbDWTX5u0J0H9vFeuN7/rY4QFFMdiwNed2uZBIwf8v77WrCeiC1d0VJx0N
0YVZG68c4hrZ0K/BJGVgQ5wtNzltYwmb6J5LsKtXvVcIF94IEZymcFnBxrxFGIOh823G9u0/Jg
cyauUOaqJcZzP96n0qRrbNXPunRvDVxieRI2wGt4ai0wFC+SKH1Ses0dxTHbc5XOEowNQgfIJTm
bLRMLrVhDaul5130qrMg2AG1Pxmvr2Ly99F+Kt8CU7RR8kg5FKFaIEHao0S5LZFG3+OYTzD+vpw
dHHE7V3SgPagsGAzJ1P00eETGPPDMEQo6iThkblXiMaeyAw55np5kmHfMLh+y12+UgNVEKw+eTZdt
MkcD9Zeam2GSLmi8693k0jeNbj91sbsDEfVX/da2Hzn74+ao3VUdWkzH1F8YLXhMrA28KMjxwsz
nkEMT305eG/ZcOIqPDPtzIDZczReE2t2mznLaRh3DO29o1WCYMiWNCS6Fh5ZocTGg71a5AXZaSgf
0h5v8nPLTQY619iTUSvhV9M84Enpts+kWGXf5L3aM05y4Ao2cMQjBGSfuzwBifZII75vnc2puOm3
8M+tFh2s2pelbtUp04CPAu5gAG8trdaTgTS57z+1SwKQw+OpaPvcMVBur3618kGccKyVbeYWIxtQ
8Isv0jnYbZv16sqCNj710tywP5KOPU9vjgJSum+P4qK/8kFCnEELqI4NbMM+Kf63CWGlX70CfwaG
PjVsBwvZogIIVAE4uwXiN1HW/Fm5YFWXcZb985n7uw/FiddEexBJ6pCuWtjhGaoUtZkLlK9j4KPI
CKYNZulPspg8p/EHC29TitZtQv5maydeJty9blhnmfFZhpIKcPtS5hslEA/ahdiTjB2ebe7nbQZ
C/Q+V1KW6dABU9g9aNoKgzEhW/Le8yXEocMSf3Obm5YJx/Ky6wypf6+w1q8TCl6w7PmpwKShJG8i
7Z/yP0s5oLWU9WAFzX9+GrSbEPfp5eASRYgzXPgrVjuSiRFHF3sHoLaI9TuvETHJFP92KQRDFB
n1USMG13yYV3iW16Z/OAofEXUN1XbSULsDaHA41nfxXRF2U1vaySFW+ip4KwNJ++T5wMZae/QW6i
jLaCo91n4/SAvS1LHC8GaWbqm1cdKIC4PBWxOYh0FdUOc/Z2hdBgnKd71UEwDjc2xNadyQE66XZY
5cADQdeNnbCnXNm0dThG2YUcgMIGTJAPj1APcJpxHn+nKB6qaPfGJnNmJoBIYpffcZnmAulc2WMB
AolLRCCyTS1x9w6lgCBCH1cdPNp9yhSnJg9aqBwPm00NP4ADCSvfQOxNnGT5N+PgujCN4Ls3ayWp
zdTVnrncElwdcy2j+oIetY3vEBYZoxwWjAQQQh88QLJ8n8GUXsNsUQFDZHo8NO74KaI24h0zhT1H
EIsPReULcMvP6I6U9i5YocS41/mfh2nqWqPYOb7MGFPdwpZ4B8f+qBGy8guaSQigoONP+nb1OSVg
BqcQ7Be2RDp3qxxmBxmmPIFwIe3Ekc7VycXklTx41E77PvfnhfIix0HJicKRGESU30z1DDyVU1v0
hMbd6dIwoofGXC/qgmdB85AvHfqJczhbn4iviUURTRoM1VjzOCQG3Y8UFE00eE2ZtLJDTGzPA/
FwOLkWaSWiFDiZol9njfdiBF88oeRxLoFDN8rt5ON7p5aFry23MG9J0M27woVA6h/8ZDuaEL6FYO
mtKGEVvRmar82EexJR0CleBh6SDBM6wudC7ATu18DDKfPizECBERPjnsWK3qVblDDI/b51lgNoZv
6xTDX9KCAgXfb+aWkDhbt1n+ByR+0KeU7+pgeJxUvNuSo7rWJnrdo2K/w34EDiajffkckIyNSIQO
oDtAjsQgMgTnubpe1C9/417rahZkVEJ0o3xHYyKiKTZFGU2/qS+M/+//8//+1//6/+D/810T9Qw
s7gzvzIu3UyoPmuJ76XjoaQYpWKOFOw/1NqLquVe1W6Pegm7W1kXDbUxB1U31+dAD6kwTW19GzFD
d2btkegcIVr5FAgV/z1ahY2TMfRRcrbLvNpJGERSHu/izn1Ayw0zuxujfx2umcED0yzEf4/uXSxG
j2nS1EJKmms3C8wkpjzqIelPVoQTKu14IB9k0WEm5Ou/Rwuts9J2nYSPSWnMOM7x57mfupI5T2bh
DFpm4rL/Fay70YX3wv/vUfbig94J/ndXdHxgVpOXonjwjtYQxkgyhge6RDPx9JMF6CDy5ve/RzPG
fzOBMwn5Jet4dlwIQofmCXoAwXh/RdCcoOUbr2NYWeaUWv89im6k05QN2ICJ8RUzvbvEwPmR+fdRL
fMu4a8lsf8iM6Yxt+F1+TsZ/j9bZ9FX261b0+yW19RT786fisc3t71EY6JVa45dE+ggtn+DfXRH8
92jgyF6msYUtmY+BQg2TIQRPdrcV1X3dyhtuVSP7fSEHeZe2/vrvUc7JjxRORzZUFpR4sRHbK08u
XHC3vkWryf/anOK0ZvM65hx7/z2KkbTdQxWOF4Z4UPJmIO3fuWBtXGpln5HbJOhqVkjxs3ByZv15
/Pdo4qH+adZtdw17GZKCM64LoePK0v051S/ZNmOdu34coJGGuVXS/x4dDcXHD91+L7L116wrbqSv
X6yf/dgwYa0jQYzGx12xpHmDeb+//vcotThkjQSFyRHPsRt30QEITGDtpjYKw5xxwIz46/9jQ2p
UW7RF01g8D2heCDBHMgQuZxN3zLf8U6vvRtn+/GMFKuYaZb9NGJ/LLdoyqafzOSfiqqmCuaWDOQk
Bkg1U8VE7JOj6QZC6BMOozTODYD5f4+SHfGLBVp2siXKqUFijMY8C3RZLhJftozOg7ziEH+VrdqR
3rn/9+jJGH8ki36TQHeC1TOM+ZF5aomF85HkJGBG01OGTW7Bmoq9Ky//PTo9VNvILDxY0LKuuqar
TflJdfziUzVxg56k2UCP5bHU7iWjUfjfo+dQp2efuAoVO5GPB647iWfNV2X6u70Qg9L8EueNVVI3

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

VRx/yW2s6qfIjrv5Frq5hNajmtLkdJUBvncD0nOTxIimw7qUbbSiRd3CwlmRQnmUQnL8RWHpM0u
eyI0+axoY1A0ctkiS6C/S7VEh1qj0xs28TSzeczTY5MTG9y0b4h1aFqVBLIjWw2pCCOOZ6nF+ebH
eXB3W/iL+aaMGUJQfqpFRZiZS6xHcWZ3k3IiqKEeld18nex0keHYSpBfo700Q2nRnpusJaToZl0J
5gNa/iCt70ASFJiSsux4VAVTInI8v40VUYH0rgqckJlOxOi6VAJ9sp479HU3kjdKRYiTwIpKc/GE
6RZNgOjdrbK1SNvISV/3BzeelspxAS2bgo9t3EqL8XGJB/bc1n7a8jVAC9FYFgb2eIgxbdw9ZLtd
2qKx9Jl0LhGBsQ5yUWXVzwQPW75eS10GKZcc0D2KdcIqiK6zv/dU6JrQ8gMYoMMialXvdCq7b2PF
gWNSjQ+sU2VKCUstnJa9Hso+YgVruEAKEQujeojygu0eddbFUxx3OI07dSx7VGBGPMgej1nL3cLE
Aa8pY5P0UXxyRoXyaW9tWqiHf6EJLAAy6iys0681Ec5Q+4z0+he9ztHdfNUD0SnrTpRtM3w17nF
mmud7L2v07koTScPl2+XwUvZhpEH7X4dqDlK+TzLwyj35iu5z/lwCFeUR/T2IyRm1BYk7LTPQvx
MfGiZwzjBkxmgNFethiebEiAnRLoUhorUPNrbWkt+d8XtxqfBTuT89okA4JxjAaz3S3pSgPdgoFo
0QIXhYWZUX2Cmb4CiflQj/ssm7rU/n7FNuGs9XfHbZrIRbWxE+c80sMvHs3RV4zjZMFeZibKpDki
laf00XZvGBUgEa4b+mOr6VKOUwDwu2LmLQMsOs1angP8PDN+44vu41AfCG8gmtDMN369vu18Cs4+
f3LLdJnd3YSnd7EX7WTb2UBiBjW4de7ma7bM38wcP/97FAY/1BZyVECGOBwl71VchrqovWhWufwk
XD9xKBPi7+PYSme5zTBKVQ5IzHYOhJurumZ3ZvUufU2/qT6YoiWoMsiBahRlNLXPLdr4Veb/lJmO
Pxc5c3yRHnmQ0L2WQmdK62uVjzQW40fC/LlaQJ7kb6l+NA5GTaO41vo3BmkX+3wohWMBDt9VgMpz
qISEZcEL7Lmji5sg4IcXDcdlnXYgpYsQ5F5ZzQHCLgV6PNYepGEY3WjODRkYc70FoukzG0i3Q/yM
0IB7ZguNNV2avkQ6ZpbhsKVxuQHYNOA5bvmYddhofNnhSA7EgDE/pXkAlTaZsRFbxEorDrp7I85
odpKGO7KTfzERrWQqWSECl/m58t9RwZQSJrMNO+eIpcmRfgY5y5WPrgKgW/iJx7qVyLuL/qarrSt
gbSuz1S7FNJkVxvot6a4Oy3AdL3UEPyvakNE3TE/tStroiXcTaqQGYR/G6oJIASIqIXZZ9R/AgOZ
LHAOCy3QEzgh4r8sFCLFBL+EJTeYmW2IKKXWtxgvtkSPSLhAyykfxe6kSTgK0BmnNcPIFF65s1H
EnSmCqZrebk/uaeXzEdlksMiu6aUpvuGEovCdRebwiNTZSCj9keujp0FWrbOXCY42Ec1V3lmXWcc
6nu6pTr2RH+wjmaU1SY+KC9ySqsJ1UkS2uE8pp2RiiY5Lk1Sh7KDsNhS/XyZ+hiSggcFFr91DZE
lekS6u9W7X8CyXfgCEXnACYy2wffhL4ebKmQ8nRwEwShy3VKjaNVOjKzPQPyDvNoDeCy0IK3QCQ
b46jNvSAw/SWMDOPqdQqaHBqIY+ukjaIMKwzYP/BSHnOzl7zUb/xq4GtSTIBD7Dxk7I5iz39cxbM
Yd0sMec9sX1YC2zVbExSS2+P8jZ+k14bQjg10P+RtFFQMd6k1sEQPZJnXa+xTWGNaa1rh23T9NfI
wuhR8DGSFjgRbpoIzGxhmEdItYtio19a+wxk7TEJZh8mbJNcWdfk jN1nZUxXDKQc+82tEk0AYpCe
gg65kAsEi1g9HrDBgJLcOT5zbb1kve1CGZLGLKA24qVoSMhvP9Wv6SDUwn7G/VezPE3tki+HaVml1
1UYc8CXz/r7UErWiH9uCKSDoPyYfckr6+vJb4zrmq9wyx70Sf56LnM9MuvUxpt+6IzOs7Y14uJEU
E6CRixr0jRgmpnqM35yk+0VRY0k jfuJFTsRqnoLqz6NxdRiKKE/ktWKIwqgtepku/b/xd63zQB3
SzFf605zUKqTWTJn1mlS2LwVPrIw5Z/MjiBz6mlxRODQuuW/YuBgDjqjXgpwVfsLWZrf2ucxtYpd
ZaoBltyFaLtU2X+P/lk1YSiN/YwDmN20LYLhAAyWfryde55B1rKIPf9Elv1K4WF3XCYcnDn86Oy
QOpZ+wcZxukcND8QD6SR6eKkStH36Zisys/p49q63ADush5Qcu/WBB07q+PeFFamhGAY58H7bST
BIVxAuEV+9MPsPvmmjmbbOnvb6khf2LLeLLQfaad1CD75grCMLX2AeiIV2ag1A36Wmw4LHdMq772
Czi9q5EJnp0sXBBQ0SATxti43mqkdjFXhBuNQ0HbbJLLUy/A3Efaw6y27ulKfzb2XFNzZQ7s9wJj
9NhAkKToiwKx4U2tgdxUAAYtPKU5B30ErbSyA7cMTE/50tupkKPZAW0TkYgRbYYxiBZAdTKs jfj
SjcPbqNJ9eMxB1EZiz06LLeO/KhhXD149udWbY+OmrRopwKpaY+9Teu0ug4IVLQHh1Gb4yCdZsGh
WlqQID7NgZVnGqNuy7K0eA8kdYTLSEpDORCv6zhzkvs0+OgZLPIBixSwedNNGjw46MF0JiiaVNGg
6quvVfsrcV0ycTCznyEzaS0pYMHmWzRJAhQE+9k2Ni1P40FWx7f7GNDa+oDvV72tzp0E9D/pPTH
z3RT4c1JwC6xsr93Z+Cek7Gzs/7brCyEVrrM0PUGmupErAiBGPscnt1cswx4Irt4R02+Sz4noEh5
qYPnTL2oY0I1LLu/Mq11htKf95NvtWb+LXs8e9ZcA8v6DdrwQf0V6t87YEF4nWdnyCLTBDWS2mM
PamaaFtXQxcZR+ZZOD01fQvW0EvYXhmfd9IyccnMUfq1CcLrpxb6zjeSjO4g42z0eClD/CgRvgF0
BpSmc+VH01jPwz8dvOAZyCwpBxe/xbb7L4CsKdrcZN+w0mtOCT+WWbbv4m6KYKsnP+9Ufhv2Tu2
2Fj9701q/wkS+1F+TqK8/HHUgnLl4x7SGLQJwcfJ/8A3G5g2Wpz001tdDha+Mk8cpLZ/n40uQDE
kBlIXd45AvLISBD6On/el2zglG0Aw8zK+7uco/NF4G/qdY81smqtUmW7wGxmxJH7Ky08rhKh8vA2
1jNDDngdQwk1rfKd6egDMAkmJIXx8aokbkge94tF3xWVL7pVQ/ZW1XE3fe1F2RM//pws3F9fNbAc
WdCtNGILGzEEw8TqbFom7M2rG5J9cGqO1OKsHuwkAR1dn9W1nhjDF6miQAWfJRhbTBBPU036qWl
Qo6AmG/M2i1VF+H69cdOmp4EnuEpa67MwOM5gK7S2q6Hvxs2QRd2WUBmtvCmfu2NuN8nYBBbxrnI
PP6k5mhmLJ6ptf+sdfD8egsJVg/ft7hXEkCtAVE9JRTTGLy34M2J29+L6qaL6vm14rLkS70BKRbr
gl9nkAFxmU1TacwOeNgfFSht9iPYUx3yYDwAse+Y4e/iDRF1A/P3KmnkUptLhpQlerykHfn1Fogi
q3kUAuG4jeKya44wlI2aueABhyxZpz1ecCaZqauWc6n111pTsVc9EURQfKVM17c3/4pPwo9vpaev
MQLDy2M7NeaMANPvluRmYg+9kV+pjcfCQu45u79pf3//g6nMC0uvanQschesdW/lZdNySQFawZK/S
rMEE/3nWxpSctzpiY1WhFgJmNeEoTw3d1ICEpbH/AK7pODxANKDGoC5pz1vpyS1z0j5q2WUf1AE/
yUX2q0o5D987WEfEzM48U+1kpgu+j9912/ySDSW6191/7sqlGYXfHMBMBWkLsf+rsj4X9/RczZhBe
yk/8fs5p8QC6/NkUzKB3xPyes4477jc2NWQKlf+wADVyieHC410q/twkbzr6eb8VG3EUoJKA4e3m
M1sYaFBs19344CYaQR7s+OdeVwJDD9UXD5od7Zy3CnzHP8o13bEu8kad5hXVDbHdCFougF9P5QBB
0Zk/gcZmHaaO2tAfHdNh/BGt+5PZhle51kh7Zp2Rmh1DvBam5p60ae8/z1wx7PO3D1tzK4NIFy0u
WFs/Yhu/ygXfRR79rOLkZH9b6YIwEfICSJEUg90htbwbVcafFw1B13n8qFZ7LQ5LDahrWpMDCy4D
ZkEnYurWytCGTYO81bmWzPp+gi2RdGgusYfirIsuVa5X1/HKALPLz71zzuVNBxZQdrLbH0H7Rik9
PAUCjoFAP/fqKn1HkIUxJf+2Es5n0FPJeXhTpqrTUKJ7v7zVkwJHCUTMIrLrB8dMpuotdEa24yx
50IMdeBbhUAfzrkC6dp8FF30UxrIPg+kKS5757ToR2qPbWpHtxOYZ3BcHLPorY7o/9mJXrWZCaZa
7PPUJGbayoNa3K+yIyAv8ZMYs/Vvx4GqR72161iyLYA/sRkvmlchSZn1xyhsRGiwuvwl1fbHFpdys
b7VQzhzvN1GhGbOrAohd+7DirORm9BLBDC3iks26FwxXryu+KdatLQf1xnQKAUS31FAnEBw2kOy

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

mySjoRsBQU/ch4/4tR/Ovn7FnBQ4vz43FR6SqbArzKgG9MMF5cgoxfRSEM/g1Vf1Noez2F+pwbNK
7L037Q/mgOs747VRMYDxfroCvxwyC4Dfa6yyH41AqCwDMybBhKQ/b3p4JV7mg+3mEWHWF0H9zPj8
PIiB2QosmhLAPUGO13b3UN0fq9w0YrdW3ymkm8csHMEYh3M2RdQeZ5j1K06ZKYfGSfU4JL6DK/Gm
h6mJD1ULBpep4Wj7RvHa/4gcH889MlhnRpZsRyHo2eUPpN6Y1BsOR5/KmgKgDgft7yUzVaO67zke
GjcJVUJC36x1xAuKrw1VrmJvO2aVoUtwyAb4uqdgpkH8fQ+IMAMnxBlq/LqbExUIFRgGfn4ed44
x0niQeZUyDWxbwlqnongJtVSZBr5uP2eBWpOgmvBPlhtCHbbsPrz6z6/bMYcAZ+3cCDe6paf+aL
C3R1eFAgM3jQARYqMzsyxVaW26cgaQwB81uGM1730srhMCv9fTuZDYgPN8ELNkRAdsLXRHZ/blu+
Mm0cbW3BJQAIZeJKRkWDTAO8ugwMuCfrOrnkQQOxSy3yZvPKUETXtKueNV6hECcf9f9nTMDXbyw
3Tkv7LTDIRZPW4j6ST+njV9xMB8h0H8yzw0qXwE9RCZm42dhumVqjGaskYhb+ZGBKk8Yp1Vbvq7L
MF+U3T11sA9OfT8VS7MWMoyy1XmC2I4uxBfdeGLdXKwqdvPqnmwURwus7VexIJP5yCm9KFRcxUqj
INbqSnJsZd0IjmMy6Nbq88F8fS8X1Jw/p7S0G/9kRSLjep3tF9MNMfSScMhdISZRLN/bNJ1FvFa4
sOKHVxTg48zqpdR4wL20Onv8XppjXnB5WYXB0Zimt72r6E55i9DhFZ51JC+c5R47s707xx3+211
WkKYAhoN+bjL4Hf22IYjU11/92t1awK8rK0o58kJM/SI3HBCIr51SlaElL/uhxhVeuNrgRmr0A
j/iZRjfcYQWucWws9o1slrTVQoWjJwo7xbaGxs2gThj4KJ0FtTgYbCBc/2ViOaryMdf2qlTrbGo
/flnKUZjJWRxsUE2S+k1x9seWwOAR9iBxu9Fkm/gBT8PxBVzxxOGnteE8s17ZeGk8ZepL1TaW6iUB
a7b62hAPfEv10jI/uc8nUNrw5tGmi5urhYjCur+Yj+4KIIf62BdM7miwJ97Gen+BMWhwsJo+hMiS
OoUBXeyNnbLq1+z+vZSUS3QsDA7rfN1iGBgtZKEP8sib6xazxOLrumBV9YqbXLQxX+bME+Qc9cqYq
xE21BeKcQGB0CXNglf99pS0Z0duBg4D/s5GwsDEJQJfJogUmy6Ves40VBk+Kbt1B0SY2cZzq68wp
MLOBUSUOz+PCH8pEIOE1E2J234oL0a1iESPC3GWwusVsXFJrnTBdpC2QNRuT2hhfhCmH0G/nrFWz
zbCNvFUTSiS/1rHVpMymwJUC6o0jgXDxM3iS8YxFQwweetwBGuJZeW5XK2/EKCggl9JjrxSc63E
NIGe0IyJswXAs3b5fScUozZSh3KQn5pOBA9tZ1aazVg3S53xsQHZ9k5LrFm5a1VE7rWfDBYn9p3
kCHydeYw4VZkUS+26h4izGqOEGELGOFHrN80AoBiEoYfWGGrXgz0hp/FunxQNRwImi9lE3wU2pJ
gW8QLMlB3X9cx3pbuWUG/1lyIisf0aKfJhKOnxLCMesPu0oocTTJjfn3bRcp882wok1WQZhh7gJp
XReqqZit/Ym2CETW/yyX4muUVW+1qgxU2rPu+AiTVDLGpzN1x7gDeUALK2M6Kfs5BD13lCbFZQNO
3lqdBOSHrBvOkSCuKhjPKhGKDj1hHkosoo+U/t0PmIuC7e23ip5qhI5glkedGtB1oXxGo3FdlpE3
TzBK0zngSWZNEUTCx9E47N7yFR1BYMbnkD8leHmQ17/EJh8w5ldpqbwMrjsMnrI03YPwUBRw/pWY
5xADEOKF8EYqax7BNfbEQAE2ot86mCPF8UMw1ZyZJt1CtjME8DafZ/u+CvYFY2ZcmNEnCJATMMJK
HT9kkYbyDqCZ9l1M5emtpOGOxwV3GT08JZMXLpa7ysYiBbI+2dEv9CgBSfAkqHZw+PdZan3YOhx8
P3GwM/hyeDGIqsZHL+w7uxgVL5XX/w4lJCy1aX61K3Ba2cZ0+FB6f20x+E7Vul/Mry1qOQ11110M
LpKz5l1Yf56F4F1mgB3V49ZqSqM2zt37yUIT08DoWpZVKC9nNva0JaRs2eo6jqCvHlU3+qcthvmmx
XuQO+9Mv0+4VcOgKTitXOYhJn7y4iO6qLZ60axKAGQA+Z1tXNbcBdVXdtQwho1iKV61T5bMK55n
Ko9ggIvYcNbZhrilKN6iCfxru26ZRqnsZkbM6AcM9w66GBgdc9VHc82MB2cgrvPDSy7RtttQWU7G
FxRkPclprn/KQY+qR6+jrX6zXF7BdN8wmMNU7DW07Mktc/iTtbirre9dFeAicGnkNm4LCIOT8XR4
0D2Zplhl7Jw4iF+FkJsxw92ITvaYxD1HpK8fqbFPzzyKC+OwCO5aZiImk8m58vciC/a/73V/rxam
yYP6dTKih/AiHLf+I+u+j8wmConxU9P4mQ6oJLQ2IKa3kwu8j0qlmxgixai6yaOGk4wUP2iOP+IQ
mC/UuhpIJoK9rXJuZLuFgK818FftOwaxJkBE3Qh02LHAAY+W/K2NiVdGKHAvPeZxfbLUW1Xados6
ABUWoK/En+5HC+VgNV+gHV0VnNyb7vJkI1ZbaBbhmL+Vb3DDBP/4Z7na9AlCEh+Nu5X5kkLYHYjN
Zp4ThnNSFGcydNAf27raSsmktCxcKnV4Yyiv9xqFAvzrjr9BdaqGx0g3Fy6ZMIb4tzf9WcPc9h
9K/6jjX5oDliC11fsYkeZxq/KEBPStGhEDM7U7yFRGHokGrSrngEisVQjLyK4bqThe6K1n9KD+E6
BCYwfBOM21JvdUTnHvdmxMzoq/QXUt1VTcDp0VHGRA7Ccgl8Zsxtb9voNC9hm3bWku/FQJWRHoq
PX/+eed18CwtXKate4Kxtk3L8pjKORRfx6iV7YtTrqAXiIs923521/LFut/CpzNd4manIR/7TN3
D8DQCwnkbyqitxMpXkQhmlhpNX5srdW0JsN5tKta8n0y5ofS2o+H0S4HMsQ5L94q8ID8mjhSNE5
YC8OgX8sZ3WXLu53Rgl2pdTuLvvcx6wHzvH0Vm+SRNOB7IAXoBi3rglrWBQ2/6WczKIfg0SQokbk
B3fNRQ76821LPrVL7goKqFf2xS01+ATB34FValftX+nIi+2DA3xrZdk+LZHe6k21P3+IIUoS9nRk
i3sY71Fak8Vz6RDh3LGP+iQ/LaykLQ2+b2/VEMOue+kAJcXxTnJu7WfflKwDbZLwuh5KMCRlf9CI
9zhHKe/Tt73mfkxZH8nMwNlPkUkMnEoXPVdcixqMYearCZz1eBbKgrhu4s36Tknto0b1+EGtq8n6
+QesWSb6aJTgzUsrXWd7oH60cAGt6jc9fDKCMePE01/uFuJCSLJVzo3XkwEcY6uopH+tmkt9uS1
siCuN35Nn9ggd7luDHbcJiJixWXvFRSR84CSQkxft2s55xMDgqmNswNm+ouXSp7fOCeG3Ef0cpP
X2qRS4bk4bS4JSTDU0EwVOY41T7bFRs2kSQdRmBvKpSd1NTDzikUk/10535jUR+McB/dMdLraaOP
o6Xfzvx4aC013M/d6GRUa+IrvfpzsGYLAYQ4Uw1yPr4RD01i4M+3Si36KG33noSyrXozp7wJ6j6e
AegWQd0vUDJcUfcaCySxR9Zdlk0PVz43QQM3p9ceyM18UC3vPMSWZAcfbLyHg/0phkmUg0xfqW2+
tSpBzulAsKmjLorjgza+0vG3S3k2QMn1bD7rvxb/nHL4AwaJbKWqVaWAoX3GPX4qo7Bjt3cqms5x
P/1Wvf8sqGrFIJMchnNmSNbtXcf57H0vMFEIC2cqWlyS0HXTXN0h7V9s+ftIKN5R0/1KeQGI+WZ9
eYjW/XIff+6NuiXP2GSOcSouvtNgmVSQffa2f5JBvas7fEon/8aZaAfgtrGJ+1f58yPLjGvTRo8
LeGpTvmjcbSiq5iDY2MWNcdBSDA7v1WhlMvdP2uJjrawzTqGGVbchSxgBxxr56iUx/c06HapglB
mn0b1Vhb0PUG5u6DYMFNe2ZwVovkpehnH3XyglIozECj1wN/2OFpIuIGDNB9XZfar1qirOPnFdu2s
IpMvPoDAKED2vgCnndObLuhwgnPanxrwOpR1B6AvWCrfmagxZ1WgJ2rJn8x2Z9EdIDHIVqktumKh
noozWkjj5FpOWF0lePYmPQdkFy/68+yBdfN5Qxa3JxvTmWHRyQSHvkP8/atadEIRKvjg7uhlMmqh
HufenBI+wmTtpeibbYbL9ttJOMPwWFvAKZzm647D9ZkusZ3a0aXk3CHW6JWhLDCV1/PbycBCCH4V
4j6znphUNw2I6N9K+HMZaJu3/1K3MLvBH5N35qngjX5DRK6rgF18QD1jEBpUPnnPj/+Obtg6FgIb
Z++vAb59Tq2oyLYdM/Vb5n8dEvi7iUnNHRxsGB8kFPyKgQNLyWkrZuLyMn0q87rU+bjtrLeAby5

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

W4XAwTkEuSeczwsB3u/H9RQKOhk+9AQd0s7JlFaOesvXXsHCK7VCYMQp5HOKsTEfCE/Xl52g5RHM
kiGQ65DBJZx17+hvxkmubG5FSc2aFIMmzLj+YOC6FHLX2P6goQuQqxoA8FO6TZM0wT3GenCyEN1N
QHdYfNOXXi1KTN4ZNeYcQ1znOgFb+iLWn404mOm6olF6aLoENHAAuGbkWE2W14byEP7rKiFbqEgSt
61Sm9ugWEMOUMscf/xLFHQa/Whv/18/L961g6Ed2OpQGm4t83KYJrPSAfZSkYmzqPr3hJQrqDgBA
qALA7hOmCSKttQY+wt8Yve007m25oCUGdEgN/JMhtLaWlIx3qSGH9aYBvBQoFPMda/UcLZ1TUXx
Sjv6EI/Y8As30kefYIAvWkTEGUpmAdLkWjwb40odP3yDtCYVAzKyodGEOU52Kz6maU8uq3n1WCy
SL24Os1HgmmjFUTYxnRLM8bWZMPEXAjo3nRQvuDIV8FMPMEv0CME1jwEg7QQ1rjv2v/z3y90ymY5
Rpnvm9DKZ5WBIu+QX/AxSf/PGAdp6pi2xWZC45ZbKR+N2toPqXWwM4g5AEKZ9qZNGb5kSBN8mSTE
8IOgyJdvnm6tE34Su/GUGD9LxE4GOGIiuuR/ZttHfdyRiIndLG29ravgfKfiGsHTfBEf+YIqSkz3
N+WkSQWiCta1CgkY/drIQhyRLV9BifF/ZaOkCiaYECIpc4raYc9qQxh+Ti10dVBe84UD0z33SG5j
7T1JYcELHbGsb6iyNX2LMJnRyEv/r583zolzhrWTW7ezV7CV+FJ75Gnr/fyyDMZSfdzvu5Iv445H1
6C1fef2EN38xDusWTMO/CApxjgMuUyAebEYerGmbCvOZ5vjz/VTVkwTRIfu3dtFaNvrXtYTBmhhN
wlhzrcLGg+VbCgP9iGy/zTAX8IeOxyzumillloAe5HgWbUwDxr2xQbjqQB2/X+rE+0g58yVtFz+ds
TrJA4dJf99DV1eBKilxXeRyvdxnOIRgka70cwl1sljlv4ZyyazqGC7Fc/gukwNciQUvf/+plSSM18
vIA9s9+0f7wru1mKoh5Cn6kVQH6HrHABqGDOAZ6Pj1zBcCzhu1r/tcazprNh6KoNHMPa4XQ8e
9/vr/6xjiRpS6s5OWz2UwHTptokaDUREEMN6YOG/s4cMiMtMgV9WX0tXgDPde9qhY22Rj1i3zV2l
LLJg8T8FjBkcx0Q0aEIVqumidOXrT2Bze4UVkPVT2bpsWETWJD18KAMTcqsbxXgMKzhnVpRCKvl
rlmlApA+uXoJyqF3attFgoUOAU6Wtdsp/MPbz+DGoMsIP4WQ16wv5opqS2zoz39BMOMq/LaKbPqN
e50VbH+pUQTCEq05yVWBX48G3pG18me9HVKKgz3IHP1LZIfea5COYheaTdA6r++urspwExMh/ves
cjjJl72dn7WG/KzXOmMkBVHtUmFmGHQh6eUUh8rnXu5Whvzf9mkZzLSkzdsehwaPg/hNGWFic5BC
nCCYTRaH+IuLvUVz1+HcnTlvrgnbgRvZJJdPNLjFDngMaS8b9Hr+chDrMVGfO5Jz+yxq59zd14LV
F+jfLYbTbDKPlpOKPBrUgKwzU78p07M0yIhZLVNFH/GAcRm6dsmmx9t2JjELMELnft9qQD1gcsJs
9EmM+RcU6yJNMp9DHVadRKAXvokwbh30Gw1vDuDNLQ/dHeumBwEfw5jNeO40Zm1MrQi0k/b8lfnM
eoNwTmsWdTRAhziQYRod/b3v6RTHURVXFvmkizr3uFBVMj942N1dcT6MALHTf2x9gjh2zAET2
8xyYd5aDoundjxiBn+/1L+8N+83nKMqtmQAhh7gbDzT8vsUtfsa5uiiNBpABZRZCN4UDHnIaK/39
tk+X/zvz4wh9XYDhwmLdQGHrW7vxFdsIzBEG+w1WNuStQOHZv93POeKWXMERf/D88IQU60GdGue+
IcyL+pKZM9PsUXRNuSk463e7pgVnNqee7VeUwPntjtUQ/TCFrrHrT7WSK7b1ya20S3Trid6403
lKgN1aKiZumcDbxNwkYkCI2l2mDoWgM9n5KvkzaleAOQH/KXAbW7o3/IYcrLJ2LiGG1IG/z37iNRe
E4jApHQBCQI2lOX+DXqXvNVMvwlYFsCfKCHB/J1le5CtUVEExkLRBdC/BnhW9KuOAaNLVc2yYwzQx
q2nLnF9qmwgOa71SBxPpJXJgvm7vUj1+1sPBKvPmWafz71vNFBhdj7Pq4mfmN63k2qThwWJsv15w
cc5ct9xGPgnMr1LMYEvRhoMRA/GcFD1jQk64gQCMBGvBeM/5QIX/FCXjTXx3NwtzjTQ7alyntF
Eatyt6h9J6tf+wWHR1/1tVPYUqxykES9ieL2r6F886MEk7yt65Ja1FJDhVY4cT7+hV6HVjAjqe4M
KpxMiAnXmsRZ69vZ5nP2rurweLIaDrRQyk711Y1/mbG/MtDE1MKDR0tFCfmgLag5oU//PUovd+hK
bYpubGvR6GLBte37L5ynz3VDj5vNM2N6Apk/xXnxfKsPo1sv1JYIut2/ieh0QDs2i1C1MYh63LFd
pSUuBv41Ww3oGW/7r5nFPsMAEHjzPoes1ClyYx87FwrChK9biWMjEerPQs9Vt/8q30rLeWZHXO3G
BV4SM5B7BvcXbk1Q5Lgtlr9zYf151AuyZi7K610Pi/zvI2WNZOiwJB46rtk2fjBef2CsYf2XHXw
9VEp6hVbxYO96aZRbQArLTeyfmxSjbxUIhizsS+5vNdmZysQ19StmPjkh5j6rcNsDxY7NR0BNO5B
M4hmPab3k2T7uzLlRMMmjwVZL+aJcxvPb/nqYGrHzjnnFgDYpbKiR2FFWvaNVN30Uub60E/85nyzD
kp23kfZoy9e6bQ6qmw0udgtuDwtwzYP734+jvSwxeFgm7K7C6Ebscb2zdEne6hKMB1GKc64FoHvi
78FtyTA2urkK5AubOzvWDS461SY5OTAr2ma44G4ai/kZm74VA2uzNgqZOUYSdEMGCJGg9HEyYdm6
fXZGOHjX/unJmK7wZsYHWVAzkgCvTRzKz1LLTg7o17QHW7Vcs8H1QP+/HSn3Dy8wtE9gohvuMSCi
uhTUN8nw/aq9eElbtB406IFzoxrW/u1CUBfe5CHSDwh0FdbWawR2Zwf+vSkHN8tC31jdZwGOotIg
eK30rRqygDfP+Q0MgVG1GkR1vJw9+QGa/8YtMiQxc0Rb2DJUzTknn2/YpJOMSw4t16IDo0BxX0Hr
YMP6zJr9rJNOzOaOWf6StbFN12ZLurrjMSSyWzZBO+q1ef9URv/TsYZAK9NDRNVWLo7LhqlTj3V
JgjhidrRXeX/jouCb7+/SoMvuFNz7Y/JySKI6nkqB67PnfnFu7czP8X1btWCLzLbAyDiLBH/vknA
sjxeCqrmLCh2khJZdnpXLY15fNsdHCqzeAAD9BgSfk3s2hrdSux/a45maulWgYf13b4vDM35ML5V
4I25Jh1n1MZo1xTF5ec+hTHjYkE+Rq51tP0d1vEMbuO3FmOotnyVSU3xPQaDxAf9kdBvngGryWfM
a10WrNfracCn8txrCf5ahmgraINDEAn/No+L5IylTsJ0DGqcg9R5yZ452CIy45DLZmdkRpPhtzPw
d84LcMoH5zw0Lg2kJIa5HhcFSGnG01rvC6o768djzhm3Khy3aBK+U1Cv+QXkn5nJAY/clIb8wQxF
lXgugoJV0XrJlmjGAvvyrULAU4HvOB914nUGQe7I0GhU1l6rsmZNITAWzrEhf0EbC0jDrbYmIX5V
iA/EL57Mb3R18oYKlYfkb3gF+EQ8zTz8oVCDz710yftJ3rMPCcDJqbZQ1pnqUPHGEMjfyZ6vpLXu
eyBwYDh8iqCaTnMzGIW8Q8LuApP2XwUHqhFu91hS81qwK+K8ZLo41FoNyWoNt+K9/sTtUyAEfeo
TBKeFph+gBWuowgESJpd9qssYqn9/cA0srmvt/3XuJvs2nAohKF/RtKsjNgTDYmybr3TTJra1F+q
VV8EoAckrvM2m6+XOpeZaEpg9ybDDQrWpJJIxvViHEWYCRGzXpz6JSZxE879Va8H2AGUW2xHN9y
yIf1tum51zvlfs/Mcr5AyYyVMXdf13xCft3eHlW8NEzwbmPlc4Jgci7FWRDqvq31/DQJ0zntpSvo
v1LEaBn41fcg4fp517zXZOC5i9ZQ8Fu51VgC1A3E0HknvVNUubug5qKvF12jAABTYBQWKJ8vaak
U8iOuxL4qK12OT3jDkMEELG2b5s2pzHG1hULv5jYcIfunbJFZ017BcZ3AgcnBZaSidBgpmO+MZ
9+P7SaP4kfhYYmBsSPqOhe5c2/pVcf6V5PKZiogWPYH41oz7ciFbaFMw/67TdA38C79KTeaETaf6
MtnFIGOY0SSjGmfC+RX99Xa0UfZ2NoQtMAESdIKrenM6axeMPAiOIOqZNR9rjxPZgdG3UvPMyTVj
xYZNVmt1W82OgSVjdl9AhLyqYfxNrcYBzb+jLR6V5YwJeB1IkEOxjZU/koAYRe6CZ3d+OPids09u
ihcvyG8PBRgMii2qePeQnQZ4abakq7P9iXXFuuOAMEWUAR5XOjbp9NtIPP95Ft/zGeyaQvollw7i
fdsxmwtG4TGM7Oec+1PedUCXQ5qrnq2U5yZtecGR+v+ZJf91RjJhognU44g60Rtut3Qe4Jmy9n

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

XTixiK6ZMOckBCoA6cWR2/EhKsstJFBTtmDs8+YFOpt7eu0tednr9DVZx9cfEyTCgbQalQJyLowS
epm2R2kbDULsJ7ZwD0Jtvdb+Ir0+ZiYcKXVzcCLi jHQGyPkEzBrEGzbF8aLKGrxz0eIsa7VZ54VT
gr/mHvE415fCmAcq9UP4k1ua31vmcCtyiIkRhGorAmPGuRz+ETXbvRkKzLqA9QyaTwiOQ9WSU/FW
+DSTHI9Vb5JMqJ/CGIEUzeNx8XcMtFPC+IR71Mda/yhDpzGbnTlUMtlg42Bj3STrmzMePsr0/W+d
y2x/wJ2TVvrvIxGdidnu+bz3hW7Ckwl1zi/t9iXu5gIWfwb0/Mm0ttYv7ICGuJADfaS6gRhAW4ez
IPoS132ftSADx06Rtv6ryPYPflkv81x3HP11pPhj8M/ph/cke7+bb6ZCDrap0bmlHyDx2rrbp1Wg
fkGZfyjWFHzhc+11S6b1V/I5bdGUWvOvp06xFKMEkXYEOZcos/F4yKWyorWE8iEXON9WNNZaz3ir
I06XeuGt6veysuoX9cegDMeF9N/rVwHskiNubJzL19QcLeeohjdlWmb3Z8Iir7AbTXv14n52z9mk
OVI8BdlRDzPXC1pH2XE5qja jtDsP6Und4DDPTNi/vCgl+YJZBXZphRbKHPzED5OZRu3fq7tTbx
phGxm+nIph2ysmBKsIl/RKCSxHd2bL312s8/RwOtZ34MECp44ZN0QDYu25J5BiNX4DG63cJrmVv
MjDEvWd5N/L553FuG8LAN1etu4VEGZJO2XiSPZ7+fU5AkJ+S/51BcecFiwShhBRGeotBMA6V6k7db
QU179o3H0dCnmH4/mi3DiuouQU2EW0xFML5KFAxXYeE65h5b4jIDGbGnvQASXZL2L2OmX2Nqu5gy
/ihDZPHWnVjePBTTTOhm9679nfVLOjzYF2mLI6I5qRY1HM1ulfMBGZhdLk2bMvNU0r92IqK3mqnQ
HacqoWDAs15mNCd3eflzK7pJVICKJGyM2lSIdENyG9ustqLR/roOPT+U172SARNBMTCKAV1k493
bLqPqjtYaxm4NPY3iZrNmNFFH+qh21HQTJw5D2zwdENAQHpp6gMpBytp6zhh3EExfnv7ulBTgpBc
6/5zktBFPBq8qEiI8tNgim+ZbxYsQEy0ILYEauLbFdsJteIn9fgp6/fWmckJsOgU57rAxLRWHixX
MKHaRy22o5aKveabvEdEeqyAKnz73rcwLkSI6eLb1Gz0SAFdpjihUE+rse8WRhtqa7agyMCglhH
TumCP6o1NmWofczHaxLI5tzj5NyPbmmN7dGO4myD8AjMkEyU0fgnw8zXghWYhIAI/hkHDgOv981f
U1f34KL9BhP9ZpEyoZb+fVWHky8ZqFiw9JWKPUgeeNg3EbgvXIK7Yj7/SYT8yd5uyV8wamzS74mk
NeTjZKyfD4Bcvaru28n86xMAPKoG/S18ZXXdtJ0M1EYU1OHYJTMpGJhSUN2Pythb3DILBMArorFf
U0223+vBk4fYK25Mt+5QXc5SLqh7usHh/xcc1ZppyPAYIEb18N+bQjN7IQ5W+UnNnVcBuuVKbJ+
IYrHhcZKNwfQUR4WqCDW85FZzx3417T2IjfedvPxpQIoBdn6YMI5YA+YjTa7cqHXHzyZdjuQOTzW
mKQDAqTQGzZVYXRQA3qAJE4gBcY+HoOpKU8qc9DhLGNP7hXP8+D6vHy18ne7r++FL9aMHtO2f2x
RXAwlcVBxnlQEnP2Twf32ik99wvSwCbs++0jEcbM1DUZuCdJ7esPauzMM1MXqdEpHfhQAL+Cvx2w
2byA3Xf07fbIzMR1vXqygMe5QPghEoBmaN3DevYzPaxvDHLXs0ns+Gg/zdBUBjkKAX5y177gQ6q
SALTqI9R3MZgWGeIkNvN6k1OlSGzN6+44eCROPLXWgX+ngOidT55mNXud+epxZamCx/+BU+2sZ
uDDMQVK9bMxfrmE3AVXdwbXRdrzKm38qyxlnJa/5mlRbwqmRTFniclm/pYM9yxYN6uviwr1nfUq
I4F5SdnolRrfrk5AbaqMrOSWr5eLX9fi6EOAyChG5HBQMMWLIYbXEi7axpe/pQrAUb3tXxFPN2eem
1M1zPSCVcPe3HFS5akIyaJhq/ljHWhnRL/SsEVvmOafQTF+FJb/KXPdgDktlagKqBey1CQ+5Me8V
Vi1EkW/8br7v04mndVz0M778sZUGUgb7iV1kFVSGq/aPGXsW/X3m91+LWPP8VpcwaewBxyRR3sg
4Q5H1Hbv4Exu2MLJP/cxjKn09AI670uIaDvdqjycM1uPdYc+BONp5cugSJPpre4JCbBezEuIAInk
j9FZ7MXbbermlAXxLg6xS/rmV6Cxy6EWVecUsFQXCD9yWr9oketjkiac6jfbQckipU6fKXS31Nhj
Ykr3LNRnjFxCZChwjsP1hFUpJsnFn/ntayUg3S0iS9PFqWHsYr5eGubByVQNNxDJlmiSif+oNGC
ZXKA07d15X+tBKEj0L9V2euFFvUljeYn8kUW5iTXD2SYCz+3TSgSNZvPqcH3fuUHQl9rTIA8vXI
Ss1tFfMQ12B8G947Y/ECiTeDellPjpiXq9YpUNoUphBo20Y02GLBiskeSudTct9rQPpyQA6Pd+rEG
Kt52G4ChUoAzEMuW82Cd2aW5K8Tgjlw4x4xqVwRjUwywrgbpaEc+38bqFjTnp6Ijs8nHQIH2Ffx2/
E1TvcMkPon5MOSjJwTBHwf70rv0PRT76tVmbZy48zLQXd2Z8Xj8XwaOotHFbmXjCplpwF2HCvjci
r9dg4K4NOik6GWrIoOJi2iCWjxfV06iyOY9z9Cq6+RUHzZhu9WG1qtGeGqPHBE1ShvJiGHORTbvE
r2fhNU6G5K7Imw7k/GdsXN+VqXSIP4NycLkij24JwJ9nSvW4RGXZxvPZJygTsl+25K66wnpT4XyK
B75W61zGDBODfFXCdDDVnA7Yz1pYXeQbkAgzMWSX8m67ASXYnoJkpsqowdRHUcEJqWi6SAuCzOhM
udaJc+2eLDXVxs5QW+a4HQEvh1vX+3ehvYtn1R0MoMqT8Am4Z5QyI55FB0Lb9y2w5/c3z1EueJyG
oLGpV0Dj3FcrItgaK8icbMAJN91dresbgFz2dp/OnM6+fyvF93K0/xlcW3TOjvd/7KpVp6NNispw
chbgY2a6YN2atwOUYYOVdTCCKPHOUdAJEuxPofspnJuuB3IsBeBY1WeLvpUar1P/36GymPxnWpjtQ
TxHxf26fvohRg8N0TDrUflYRyxUiHsTssl/003rJ7Q6Y/32JYpZalHDuRbL39V6ntgQCc6bXQ06
kjApqjZK3m4Z007RAJUUECdrsZd1Jsm69TrN9bF+DUHo6CMOM/XDKhMEbEAR3jqcBAdnredX3C2x
YdIz/2ueEfkt8yjb/f6z1ihUVuS1VP5vqr6tSVWda/cvcZCu5eVECIGSm5AD5A6I1TQEpZVW5Nfv
kf6qtzXq2rVnLNBjBnPIrmHHkT247jyqyp3rvLAPPgZBDNmX9YJNU/wPWZvLwAtn21HKn7BiL18
Ev34DvWdxX9xOAYyBEfc6fAUyigHkQnqDWNbOxVrn6rHDpD2qOj/z5VuI1G5+OzMZake26iusY4W
xwCHESBn88m/sK6gJ/By4myD42SVQxCN15KRO6Pczy4A3g76rbn60ffoQjm4ft7mtMdjFSMCTMdW
t74eeLGZp8NW526S5EiVVJS2XPdtzLwNvoymPO4pKHdBjz5Bpa5Sj8MxJbH8EIP9KV2wGys+pAL0
fkzugiQqeJ8NodzCbPKOzvhdRciV4oarwbET8PkwQueA4R2DDSyDLcPDn9HnNaUBeyPavc1W7V9
TV3jjKcjcM1Uhfghbx8g+L0nrFJjMhfff9NRLBQqJc9+oghenVcedJaP4qtAIwZ1smkhFFQN8vGQb

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

QP7XYZGFNJAT/2t/OF4gg1c3ZhpTAG0XMCmU7r8bZ9MIyzUrx7NL5n2nITwywy8VjQN39t4qfziR
gv971aJ3SOSFSOAWpr13jqZHrgkt3XEeE8TzwQ5yRMzd5VuFZwVyaudplxdyUOCgMhq61E12JMJu
A9JehdQQBqWVB355KvDp8N7+2YZozXKaLJgxGy9K1jbf1J38rrXcw4ZhWcezcVv2jrs5sub3dzXn
hPkF0ZSRZ+0wJw5fN4JUCPvYqzmZTUIUXWe815+H+AE1MvNVX/x51IG9pHFqgBR0h2uPR0YIh/tEM
CQbLd1K2L0nHc7ybJpVeuSuFIAHwgfvJWfb6k7P0BW4qBga/QDjmoCuicz/P6UXtKoHsVY6eCiqK
HRmodY3IJKOJVBlw03jzVEjJB+ManpsjyKM0QKiy0RvCjwT6APaay+oHReOu5P4GbEt18Djr7RKE
J0g+1DZW6MlwfTDVp14bFoINGb/U8AFA4oRjF3RwhrkWJDTcSzx0TUel5wvg9t3P1NhqBzylje41
4VUv/UbpEGQdyat4J11cin4yIH5aID786rvpSMHFiiIP/BgrpdIxxMQHZb1PPf32znWYA7VKG0c
gG3pVEze+U0s0B8A1jil8rcKtbkyTqpwSziW0LWMFxiTDftvLkGtSdv013hhJlNz8JJIC44wrgf+
EAVaTAU1dvnYlKahFqwpUtXRwT5e0PswCed7JaPQs7sU6IL8HpzSXOhFB3vvqmi+NVx951pXje7d
kuLHKn94nPLQM13Yk9TOHBHzOx9sR3TgYtNqsiW5SFPRT7RPKbYmnXJ11zyoNLe27CxAhff/OUeb
2ymbnubwBsRACDPppkO/OUVIHIBn81UXVZtG4RMA+soG2+IUrfJgl7KTO7At8N/2px6Iew6TD+mC
lui5937DyDSITzx1751SMAuD4Dra8qAKc+MA6wwenjib5/mChzRO2KqrxVyUjF8JS46kALDPe5Rx
KbAzZSaxsbHTF3ZsKy34HRBzZmJldZsB7tTD7FHg2DTAoEa/brCeYzZsRTP8NeRDNU2EGLQMama
rnrwOq6x2zpzrIy9CcM5Jcr6UELeqBbn7ewSpCi5HXIf7BzyHpDZ7q/BKJwIWmpoS5Nykg3Zc5HY6
15erdW2z0AmTe47hnZlHKFxrYe/VbQNWijAtuud4rITwgaTmwRpQIYTaz/TC5F0UivioBf7cZWl
we7gGvFFDNJteYdXcaZhureCFSagZjrUMm6I+aQzZh+lhlPniRQNjvmOmMtQUXZr/IbjKVCQdW
yM8adlqzkI880Pc83z4P7upEj/SeLSOQ5nw8cWsihJv2RFNP9D8nFdaSO2MIYmxPQ2wu6J8rtYaE
YupxtLYLOMe8cerPytBRINSfaZsz/e9JLUtSBP5POsAHUPmOHhBRJ472m4ptx9R0U0IJKGLWV1V
wIAbazVzaiVgkspH7ar7us/PUjtEV3Hyc3AVkT17ATpGTb+t0mg+1A7/xB2vsk6dqsi75bF8n9Tm
YeucL/4MPgrcRenlNgGSJBzY4KcU9pgB/5IhnEXU9txNKHu/Yb75S3gSpDDtZEKAeraTTxniJyZq
ZQaYzK3tkYtbXzYafe22K34dJrAiaGds7sneW5PB+zSaHB16GTO9M/rRaQikiLbdYVlv3hC+BwU6
m0tM2Vh4Q11SnGkw26+7RykBtkFAV8DmNrhB5/c5QMw7cqiuhCAy7dGeh81PGo9X0uG4if3ducMu
RT4jkd7TAiShhXf1G4e/nIyXVi2yP61QBSXQhJbZoAscyGdukc98t6W19fXMLjIGkFs1Ebb9VDqa
GR+nnHA+sdQtLR4oBz+5fXVy1EI8c3qKVUouib/qod3Co+pn2bUkzScd4Et1kZ0KkMxjiJz+fdVA
lylCoo6Jd0L8fUIAImadNc0GvU5nFJQ27+NqyewKyZpNeWoPWZu63CHPys2Vqv8YSwgJn0xcFsw
6eeAUSalruy9q+SqBHZg38FTtqapvLzWVp12jclmZDZle7iUkuMhAZghIbndfBq8R850c61B2
mCU6ZWo+v3UT3ksx3oX2B1Ukn03RmtNnk/MT5AsHm4004DjietjmuN8v1SV5x2tzqRnhSlcX/EOW
+Uuh7aQu+AW6+VkhfC/D5iHy7SWlypKod2Bv9GfW0Q3nive0ZVwcb8AnNrnMXJNxe2JIVpzkAh
K9pfPbDg7x09U5REgPyGOEYvyW1AbeAWK3nltAhvOi4iQp/lonnVg5EK080KJTzT7BWPYXtnYv5U
yN+DIEorW740tjR3He6JqzZzbJcK/Akv7i1qM2f7g105U6dxGt7MtH86GTPH29uX6L+cU2j61c4t
daSsRVLVq3i9niJ5bhycnnhSqa73ROz34JtLLwWElEzWz4bRkpWNPdDyTtvdYQFoEP/opY9S9OV
sGdOqpNfAPS5itRPY5VO3gGZ0eSnEnx/fq0/3rCodEpwkEpj/xzIq3Kxz5m8p872oAbinTtmPn1T
O6PLWLjydEV2Uz2qmognYJS4OXgFbBZmUIno/rkgB24QbuUjHfjltvNqkg1eSoHy6nvyU5dMNSWV
/NLfat1+iEubqqFNq0i3mQhNwdYx7co3SraOf9exTHEv9/Wgd1JjUGYEdP22MoEvO9yqbQKKBZPG
LV/1K1/Ch0XvZTTarNC/J6QmaTpZd75Nu/IlwiSVcesAG9ITs03HML164ObGepxX9jiyjl9kgfZp
QRjErw+h45gKgp+vrBLuyPM3qUrFb6pY3bL7cYDEF8a7X/mCwbNP801hTBwM1cTfd3nxPg6TQBH7
/2j/z9KVRBWjV/YAK9bdPhUqBarARzvJZSZSMGTj5jCe96jJ3XcehQX2H2PEY2Ow0N0WHMT5gN3vi
hd9L7VUub3uV2dusDc5s1aUcgl1eDty5rBsvj3K1TIRPgVrcKjIaaNevU5/kytpWFHNYD+63mrHi1
tdkwcDlpqCy6qI9zADuDJhQXEIhibEVfOgSUDXi/QAK8vu+uXvdXE06/flfGtHkRmj7SYapSYefe
yZ4gSB5gnNpziH7JgO6rEpD2dXTSG14kAk/zKfp2roWqTgH3moD0kskcJO0ITPeBo/YhO/Q+0cPh
WAKDfd0F3cx5cB0nC+zn7yoObRaEDxaq5cyTA0fJCaRbcFhpIQAiZMiL660eEs6+pz4F1j8Lr09R
8oFBUH0WdCzUrRSyp+FqXc+cOU2vv7Gz1bUOb3+nsgOgAddu7WxLGbYfPAxvp/A/Gxz8iFd99LKj
ZY+C9jONxznXPqoGnVevCcc7/VHD9Mp4+wBHUIzQYLi1Vn4MJHa/ndjKfSaQX4F+suwelbF/gkY
qU1WN01bF9t4TgvfZqvDhTvAyil1eAG7Znd0PCwvSWp6XZI+ewHnvPjFj0H6fdDwC5jef3c9Zgi0
w6VtpTOavUpE9B9gb2uyyuZc6FemTR6KLGtRcs9D4p5WN9yUCzyB4uSwlvB4PtITxMcF21TW1qHW
15UG4KqHxM6DGqsAr2obLuOCL/LYsK+FWZM9f082Y70LTLn5uyZn1sK5fFRd6wIntdWqF09CXXMe
qjPm9Fa9KAKuAxHBPwUaY7qbQm7Kan/TcX4Q51VnWQ9WHP9PQFC2xbEKyr/51xBMNjNagxnrhI1
F21+sHVa9pOzmmXQdmfYT6D9k1oYDr0vpwA0W5xUxJYV1woU+mhRUBqncE5Egd/on0d7R2nyFDrz
aqT6irNHvQA2XdDUWDPXYjTpEO2ZqTvryXXlMrEjEPnFQ1G1u78UQtE5DP/63EgLfE/nexAMYfv9
X+Rr6zdD8tYSyh113TcuGzZuDDyZjUHuhXenCicJkuhWg4IBvvlrup7C78zePmf7A8bWYQV58CFd
uIMdHvx7NAv/AhfJms6kBwChIXOGOAbExqse2o4U3EIFKYhgyL9CdHT0gvn5kiwNcG3DxzR1vDCP
92ZvD6vqzM1Sy5dLwXIRKwVfbv9UBdEnNu6M41IQu2BGvmvwe9xOeNqplZok2aYOp8MJHyscvubc
ulrcyua/ir8DGLWH840Df0RxfYEccNfn/guIjQ112k3jomfVo58ThXhF4aPkS1Ixf8MOujZCD3xQ
zhk1727WxPV/c1t/k9BMUOD9qdBu89o+JWvbM2pzQMcdgN4IuulATGfK1W4yKqWXMds0XoAMowrk
KzxFUmhGvaONfpne3+AJuAhKB+T9G5tOtL1KUKesSy3YHF5WsPlc+GUKj00HPfFe/2IztMXCKQRK
vupVpRNSJOaK6Z5z9sp1G1coOSqxcyZUqnA3fZAsaJZ4Wfwpw5+47Cy0UyEV5DXhERceumltRux
d3Kbbcc5ofFWv7Qff/s0QFFNWtHLdaV+KSN15YOYfXV3JdNSECTvz9p7GvITt6DamIYkF+7fvNwSp
t2sGk9Cmryk/MYBL0UvCJlQPtg+b4QNb/aYeQDIEnDP7C7RVUq7m0/WvGhxzQ/0n77emE3nHKDP9
PfnRQTtQ/sA3oeJ5nZY+I2IVU9eDi6RXDg8FthRu3/Bhpdg8BnEp/E7L9jjBx5tYD1Rd4raJ3u/
YTOjQJHUVj4ZGzMJj28utzhI2Fp4MQ+/liYMLSAqzhv1/fjWxCcTBV81Fm1HvOqWCYavja81aD
dakW8qqGfme76SPrs+Xoyu9VT17Vp3H/rBnZwD8Mjs4c1D0363xtbL9qnPbjFKO4MR1V46Rr6Ko4

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

OS2waSM8gvVExwWDCs9uJ7bZnGN/zOzskYb4131vUR7K7EzN6Im3Cu9Fr8tzx0+k38JmUE4aA7PH
51Rs5Aol+8NrS/Jovhudw8T0liFp10anwn8enN5VldjNUCCyZTaO+SgK39hwVjsTleE0kxY8X14
336nSL5AN0yqUAsNtEsvUpcsnUWnf//WGBX+2XT5oHhmYnWfw0Vq8wJ3iqEw7UcbvMCC8zGpeblJ
A7Dodu/mi9yly9ezcs0srPcB2bUKNy7p72D4tiaR/EF1tmFxEirdnvj/uctMvqYXqKfjOV5ZJLbD
B8X652FRdHw3HzloYnDOHGx414gRsJe7J8FPchinZsE5X2UGOhWb7ixTvxQs7xTzCGjEzly1TbJ1
HpGRRldzSNdnbCpA0a072tkF7TRg2Rg3Af8AnNrjS/9ULsjdfnPLWFsyR0d1NlrUuc7sva7a59a2
5EH7S5d05pfSaqzWqfvUPV/611nYH4CIFxU0RvvHuNcrjttcs4rqLu+zJ43JJBn41g/Jjbp8qpc2
OMXJvjSXI4V/ZdYMuVb9QvBQNkj0bu80iwTyADMUJB81+Gz4zkHDprzKtykd/lvkQqr/qfU9ugky
ruOs/ShF/+YqQKkKjVdXfbZJzERS4P5qk370yeAtbOU4wEnMxxMn9zrwLfiUvep51jhJhN1REDFB
VM3P2paf57D9BTP15hyTapX1o19H6Jo7mp6ZfBcbUGkzq6IIszDblMVokRSCogLbuMqV9sDbhPUI
b6z4d0tB3jW7aW7sq3V0WppZ14dgybdydKhed7tx1Kq0xy7dv+4cb07k0H7mNv9WRXsEGvH4gIRc
YGsi7paF9gEpv4/vUJc7iUKPOAmpC/1SAMneK5FAC0sv4PG+Jwy/IJEhIQDgbbn4q4oKNUqGpcbU
g27ZvE5sSzCS6bkzh6ujXTN7wBFGZHZH4echtsWpMRAhsqFrtrEEqzCxAdPvyc5f1PBQzVJHFkme
AQViWxYlX311MuCgovJmOkSZK+PzXTOSX4b8Z8j+01z2u4aR5+EaVJn62DV00he89gANwFHiHOA
1BazWTQsQedhW5XL151qOR2c1peBDJt8u2royCZJOrmrw2Qne25yfsLceYJB1GZIodMwO2ksPojI
C8+76brqZq1Z6cg5daaktP4g9UBMxgjVF3RhwSainJqDsaXJ1NdtPHBlm+N2MRftoi2WLD2CbvG
hdAZHu9WI fxTR2C/QxkDqD/qYbzVDvLz9x7mmbio34rpX/B1PyqcgxweE7ApB179xNk/KODLPPY9
Mkx5E7SrQ6PvOyhTNfCFCmsu6evd9J0Nf9PjNrljz3khGbXghxb1m7uJk670YA7wKEWuOMGBImTx
H6CLXdUnDg/7B5CXRY2jXLYvzTO+3k1dVZM7omb0Gs/GO9vcrA8FiY5uSgji4QaZMttYpqrJCem
N+t+ppz1cwS264EHTMp+d7ZzNMneEwQ2oCC/VrR95cP8OMf1Thv1Rn8RyFH1071y5Ya7bUXFFKmO
LXUoRxJdzS0LmMT/npTJS8VsvTpbI1NVmG5gMiuX5M4L/tvYX7dzx5n3iw0bicV8vC4tC02h8yL
/35g2vUbxvgxQxQyozUEVRw2hJNR/cm5/uEXOZp0fQC0WNrtDoz9XNzx31w5Sht00eiHeSqsIqX
lnKTIKwt2xT6aspD8GX8vd1q+EK26A9sJrlEoI2ssZAD0AXnuu4ngi3rRjvATDgaoj6JUOerPTx+
1+BbFZXFZVE6B0cm0tFHFZoSbDniPrSUmE3X3F/RJb+KJqvghTFE6kDty6U9Vp0PCkYeiCU3J361
TQ750cR33pGMhtu/6opVVdD8g4v9QxR8rG0zh86HyPFNA5mTmrjHxH+vJtIfTkuZfVmiuT0GrG
XGJ6/Yrtb611x4EugN117rtjKZJ7UOFuzf09s5JPQv3/0f4ZMMsG96WbW1wQlRhc8+v5g9jzhtKU
JTcSoafkvMmRsnNnfm9F4oEeStvZ8LGA1QLGpXeio0mpaTMA/19jhIA8xmipnTWRs0r3W7NlxuA2
cXs7U/08Mfs7F3xXWYewfPJJAxxCHrdza7+wQmUnsZqyVQdkOVrbuba1B1dcKWf6Ft2/Jw/blrlg
u80tPlhSY+0j0FH5qn03XEAfmgZe342rO/DkNhA1aeBNEz0SKhKthnFmF5KbYdCNTsqwB7MnScgX
4Ncn5epEQ08f3dE5C1KenWor5LPMQUvlfd2b0N7Xq5wfjZcS6AAbrVBjNpVnM5w1SgRYM1ICgKdC
L9Ta7nIrW87dekr0AMA9KftdUjv7j8A5jPcEaeikN//wOiyZX2WOkFt+qivGbv79r+wI5y6Rt6pf1
8e/iduevHJGfFJCBDmMgYEvC289YkPwIjVaIaE0fpwCT2iJuKmwPJMERbPcnPDKA+tiV2v9QQtM6
4Klpr1WufvRmcirP/XZIxWwa/xkAj2pXB3nMq0pkt1RfvXSwo9Qu7XPA356uDoG9Y11xa77kvX5i
iqrsgh+4g91UjOYkyBEDsxQUUNpvP9M3rPnHg6N3pc2fovOvIEJ+1P3XdXKjwIHUy5dHmV6w1Y65
NcfZZXwrGIEUAYlb5VqZK9QDjbRoNpMoWe/KhS0sxDy7SAJvPhKfKc94R47FL6Odi+zBHfRR9/pD
GWEdmtleYwd70ihdPOGBx2zRVVAQ97piCstikryDvt5uD63/iXu0ZsLrR5XW03UAEV3k4tsCGMuMS
r6an8A8T5bPkuqy3fIRIOrwg6zxM15Rm5ixkrwK8nATOI IqqRshkxTnJeb7Yc8SUzUuNkgTcZgJvs
Dq8J/JnMgKSCM/MGoVXZaBANbwXTuyLEP8Bkfen4IEmUy2xpqmJIE8109Was2vU10Yjq3v4UMX7f
SRKR9Y21B058SJ0cG2fCnCL9A2sqIATzkgGzmv1MvCts8LbK+ZkstrTXbOBgfnWFXb40wb/5fOEL
INU1D75sSv8aL7oNbUGEJW/rK6JpzEwRHoPv0W/3OUvibFGxCu2itOa8oYklqBnkTfb10Lirvpf8
cEISbDa/9hR3NUK79uRxdw7C9MBIC1BM1np/9V1XECJr+RljyL4tISJ+wyeBgz+eGvddmMm2UGY
22BJq3z6pV3SVWkbr05D9NgsiSQbvjNBjhlFhwCxx2Q3hVWnZKXDDbxAME5404TYtEBZHST7E2K8C
vgMvg5tQPkSEHXDMerW0hQq9RQFmEYPRwzxXf1MvYpQbvX7e08j5gAQHiTgL+uSG3z6tRL7m7jo
qg7RgV2+lmxBXkbL992VMXu1g5mpcgJp+5ld+EYW2Y0uCPzJlzUsjaI8yIPkm9hJy1Ydsr4bunfP
lKRgFX5LqjYg41NQ4FcZqhsJt23K5BP3+lceXw9gwvcdb3ewufQYU5SU4FP91G7zOmhHXqQuyIFD
1ZM9RV+vOppDMIImDwnUWPQC0HICaf3PHtIaQm9IyXSzIXkZbTWP5ex7muykKAXXmRerXSFUzbjH
pohfZ13/SF3e5UX/aLivm2G8ygV9Hq12AHUekND7XaHE5AAKXNK1Dc/R/smG+4YP017stmZ8FukD
dakL+CqWR5sCRJ/w3pxTWZ6s/9qWSaPMZnNpeS7UgffTUHdtKZ3Ns7yQO5A1bZjsv9XUsBFMG2hb
/hAzfLIGcx5nc45IkbMpyAd4NazZgO6f1M2B9Vb+let/L2yRoHZTrx6Y+eQT73sXDMlnubcejY0u
YHxtpfVUCjWv5tNZFhYbB9vKAwAHE5w8+dB4qWX38P0e6W66CvE+Ggtkw4Ayg1b3OWwIgdVNd/10
w4S8A4yaQh5ABb5T+fSigs2kC+5y7g+lRRy+yg2JFFN/gzeJe/Xy7y3LBgnAQD7P7D+7tstFWXho
evYEMrPqYQVrADuziOxvMeAP7qJ9dUGetLYmjba8sY2toq2bmhAskR/DHLY6qcUktCeJ5AhGiOYX
SWHnPFksQcYiL12IVwPslP140jjeLluad11z1oEKs67giv89ib03waLk2HQviUjyp/01Ls5C9vC9
MXX1U73f8Gxzc2FJiY3BGLBwPEjafpr2stRAnTj4t8kRvLB+u+MgCfClfcdR42Kf9ZLheKw4Y5sa
NgKNAEIjbyNdZdYzeBbpKvqyjsuXu7pF8hj4cmBtRSHEAhL4OY1BfQ8Yy7gHYJud3Mk2DECARVxw
Nq963kejgyOnsbP9kVr+noHTI8yDL9b+MkaOYKBM0/UfGuGiAUmL39p/7x4d7p4738uHxCQb710g
hxRkX+oAeHe6ldrHR7tt0WGMVj1XhIH3meQXDPhLz+Z6nenAFvlny3FcppYJm03UR3c2z0VCAL
Vvc51pyidiFu02S6/amQvJOn90igWL74Hiuwkdc5cJFFfnJPhbf+1K8571DBL/pBozaiC8LY0mk1
kj6FrQg/kOQ9BqD7q90/royZjlQERCa8PBX/2UfQ+y1D19oUVi7/boTZjxPCsJ48SWkyHhZ7HTkn
Bt/P3N4Ir8AI6+qiBbcRokXelUX9Boup5wyJhiJwBdJba//HWfBf0mkKYfaZA+of3BGF8rtp0x/W
w/ajGmwJK9CnenzCK33rpxPnw2/qlzOqRnMbrp0CNHA8vRzye4QdPgEaGgTZ3abQGarnB/bnFzJ
yrGvNGtgdkL9h2Qfi/AIb+OeFwW2Jxu21mPquPiR2Z7FQTeLFnEpZ3SAsDbYfYpBp1IU3OoPKsL

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

sxjX+8rZ3qRInquJJ/xS51vT+xF4xegXdW+GbDna2sU0tHLnate7/261m72E5kcpnxnceDNCEfY5m
D8DZVwW643CKePiOy4F/cdT7NB3p8OLz1BPw8DZd+RxFsWnnLpRRZuBkdZIVxCgZrNj0iy1mH6z9
q+6Ro+L9jPl6ag9rY8WT4ODqirlIgyptz2x680E/S8TXRSH4/iCyQb2yzMVe/kYJ0wh/9FS47bAI
zWB2IyhDhPmJhiAc7XLtChJlvRdh8EEn5q1zCNpPFoDLGGwuevuXaDwbjm48wr+c2deKzW0tzBwo
DUuEwtUp1/akRjdaQo2FF6igNfWQxYmRAYfXR47Ujff+AzvtVDpeeGr8tX5msTpWF78nzjaoB/RT
DjNg8ohAe5tbwqLUBzU6Nk9DMMO9TVcd2bc9z7cjjn2RUT9MR0sA6Z2/wjxnA34Kj7mr9lgrDzug
VN3VVYw0YeStVf1J9eyT10VzjG89RMPcNcMqpv9C981wWQYA2W3r1WpANmRUH1UIbph9OVkpkxq
aalz/lfHfj0H5Qa2oMcp+ayLvafYauQDj8eQiv+WzCifJ1TaqSCxQo3HIvU492DFKRLny3WuRwQV
/RTKVSbvMQWjq4K9Wd8+Y9oHrXgHjjEHGSbf34NIepxj9IEHTYfd915XtRcdL6oDGA1T08m5bje5
aJdGq6kOxwsFBjwJYolec+n2z9W5xBZ8XNvnug0AQh5ASCZ1JSV9a2M216fYN0coYAY9hAvdNsX4
ztAWAdlImixVoBbM2j57tH0dpHMT9BsKckgEdcSplucwdc6sX1Z1kuWNFsnrvJsilpOgtP+58vvu
gOAcOApndIYwo60ZPHrBYM+q1/adA39wkQdejT2d8qT9tFc2xoK1VZ5PzypWpSqIBPnuEbcHLNL2
qtsmbPIepZyiWAToh1o2eDppLhFAyqM7RAzLGBaqARkvb+FolX4AWsE6i8mIqkM5mDwmGTWL9uAr
cNaB8HIzG/dTwR07TPOpan7oP7IaNP+5T1pmm0aw2qV0RnHWzmm+p4M5PCH6y83dcTnDCzSHsW9+
perFIrAngwb916YN1x8inI5pUS4C+ZHZy6bPhurR5eiyV7Wa25CkHR9gYRZA4axySkdak4Y1lbcse
S3CzSI/bH4j1UgTtCe+279sGc06ImRnp06ZnGi4NJVeQ8zblKihpa9TaL+jghHLyC9ATknvPyEZG
mwdlpjKPtMOp987Bnk4Vw59gTyrwPJR361i6X89zh0+VFb6zqhrLMoxNTiYfL2bWKWy7cpgeC3z
Ex817e1r6fqHKrKPNFLWaxWgfrC9YmmIhEJoOcdjRzUo38tImDsGkViqRfQgB2LKqK7AhO83fNYk
UZcvU6EHe7fFqcPDv2LsfssrZguukdUM/FVf5AqvsFw5DvVqCi5AYA40vNokHgd1GcdKzDO99KDK
1IjBMOBhomeTfhetpoCkvbdrLC+r+tGcvhPujp9poWYwJqW+GazL/EOcp2u8Dr1wa3UTah9oPEbU
3W/K781k3o+p0Efs60jcIbsSE07FFtQ3EFbQbuCJ3k6yF1+24g1Y1HHIQ2wuqxzcZ678sqzyWNxZg
rtjWJjgRIPrv9v5UYkkb04prl1ubx9/kMes+ia29RxsBjhJbFW+RtPgnDsCmDauKCPBxt9p63pSt
DiLED/z6Gxdo10X2pG6SNbvtiVr/Ldw01zPVeN2DLAB+OQbt3FMrOTa2z1U83sDn+eBrwZb6/Rm8
/Dl07vQ15Zkt5tNlW5j1cbKrrPM6R95F8TZIuTJ5Tj5o/U3pyg+TSnii/vVsEndX/WB6+M0xYVpA
uLXS4UdYnk2+oL66tC8REVhp5sV7fwrE1SScrAAGjfdX7RUD81MH102gRuNrKNs+/zLp9Phdd2TJ
Q7KoIMlXju0+nK/243xRNh22WjL5CQ75njf0U1224awFn/7v1vHrrSnG5YTaNw6fook0USvgZzGJ
cUUD+04dJZ/nQRcg+QxpleB1R2H2uitPKzfuF+K0P2wob6nmrIrunhgmeC1414cJLS9+C291Y05M
Tpwcju5qGpSSXjueHxmOpMRWmqdmeKnKyQTAnvUvG/I5RIfe/ArdNm1dNIvky+YbXoOXXRqbTJ
zzmyX6cGzgzgV3XYTtiaPyrr/gSxtUmj1bs6vKbpXGSOXNprg8zAlmRSveWCSnW5q0cFVgYYwnTb
2Te2f1hVBe2fMiShmQoNijTWglxVzG480h81/XLYgMGYfW24GE1h3jff42vfiko/J41HrgPp2zoF/
Srv2QznEUtHsMMeuqDB9F1AMkiAx2Uar+5wROMa/KJDM9aCPOe+9NNxaJtCpC6hhBjPut1S5Izgr
5aVsta4Vx5ggCeto90dLBSwi8B1VV/cTFgButGCPckKvY14A1PE/21+DSXo2XfI4B+hTvw4uGYF1
3n6wTo94SbqsyIC4/Qso8bgK8Wpmm0uOgLO7aftXwVUqTXFL106K690ZV0th0b+v+HL5Qm6pJfKq
G300MarbxZVpCOIjwnvOLKALji6095uJrcAOckylF++Vp4AJ3pGjyXxw2NwsaEw7VNEL+iyLZORA
HmtXXRqBmZVwkqMMrEpyX3V4bgfYcCaZT2ef5vXr/kg5mjOrtRvL7sFXOeBlRxnBY8fKlUvDQNY1
KKO1P3dZC4YNPQYtFqPj3QJmoGCDfH2zcx/q0Cxn1brWVwbWb6dVkvz1zB+esUxt18rqsuW8i
cB0cf6cRBP90ys+vXkC9/zYXOTkXeSfXVWbntpLUMofuJGBY+tA6A7p3VV7CeE9yCu//+PfjnS
mRbZpUveERP33U/soy1L7mQa2pd55yh70YkoNz1eB5WQo8vvGx6/hRaZfBGWSXQRkTJJrM8P2U2
V9a2Ba0KcQvVYQF39X7DjVdzvz06ekwvo64dZn72D1iXhYUQVQM+UFPDIsZAoPBFw1XNSsrulmQa
2Nrb1f1sYaSSxiUJcC1s+PnX5A4T6u9zS9nngtZWI9CAU9uUa3I9Mfx9cMhHybbmbXv14gdV1PbU
9V/nAaQ24v3RWU3FM+2gVURi3M8LWHpq1CfWYR5+2aNayCe85etxIQ8y9AvbTahc6eFvOWxt4Jkw
R70HnvwgdGpR3ZoJWZMHYw3q2sqLZGDwZzVfQfDGSr1f0BW2nDaPxyzQTNFc4Yhk1RgvAKHW2RRb
9tu4Yz3emCwIgpelUu/Zhai66Wza3ioU8Ff1GqN3xnpTHyxOJsF/5p5v5o7iPntC3LnlQ4bAC/m
VpZOGi0120xrNUxmUIDXdlqr/8pZuV51oNqbwUpXif4Ju8jLuxsSNJmbuCUm86p+BtSvoP10gdL
P8Byv7u8naPrphIqBjF1grZehPDA5I8htlt2Dvm+dqyXBKVWm+ZQTNr5itVxGuAesOlFbAKI8B+Y
elgr7Z5yGelm34Z/ZvVd21o0kl7XOFwx1/nS3jL4Z9zU19mzUkaE/9gkTzfzH272ouo/SSULbWw
f1e6qfEww2BE5K4RYPCB4c4XH524/JFimsmF7+pOpUeHG6dlyXXdFQ+4A+5/OjiejvbvWBX0/AavZ
aYytWuAyDZi20+pbihAUHLurOWaKuo3C82XvAkZpOmzcXOBHRk3eT3snFhBX5Immn8Y8+Gtx/9bD
KvXvc7BH04G14NHmCSFKZMFL05+2Cif/FH1Zp3yKQWRrHo/s9EYJ9VtqNcgLup8iOVBB2s1Fc2w3
t5SBV4/RnQ7sxi7Jrnb4OHP/Z67v9VlanPUJtYOA51UOetDmonTDDXP41LorLdn44i58aujnk43o
vdICvn/RTjxKokCBv8r4M9t2nIcvgB8NKFgpbZ1VtH+orl0XFI3MaAXep3bZb0E/qR1xVJT2WyAo
PONQ9YLNIXmmJzjsK3u/YT8HASI55x1IuQ3ASA/y7lmjMRPh18mdrRvk6xq11/QiWzFc3/xK1/ly
dEaJRh/ykmhThgIUYQZzpyZJN49JpeyRsWem8DLX3XGnW+5craZHG2LZVhORoNFkkoW2qa3sE0J7
BgAnF304oURwR77PERTBNlUxnsBpBAZSsqV/yfifpdj8yoZ0Uwv0kMyzmHO1U4dQ+r5/DS0ZPd1T
0bgl+DbT4OsUoY+85z076B/CkIN1f8PhCPZrIifuv2/zidhY2MabbPCABkcd4F01jC13kAv/MBEC
DdkidXr/apd02oG1AJ7/+Wwh6uKERMqME5X5fUsemTV3dTp8+Ddg+Pf2h4W6QFwd1JLmpfMXJt
nPl8ikEjCfT7N/7TOYREpQ10+gQ//MojuaeM/6w9URMwRGB+hinE3/9Zsshs2U9DVSirCeeLoH4M
kYPlRU+Nk5ggeeeGMkt/iXxLcEd8+MdXFWCvsu9X1LCQjYs4sU5aJVoJy/vkFytA3jLhB2XYotp
/G85hd5IO/9Tabw0dja+faPPIC+IDccMvvd4EX/nXNJzvlUYx7bc7MmBxDtvpJk5aAHCjRjFwz0ce
858qnB8Ha9SrTKPJzFU/10jqcRHaNSK/IpCDEjbmzhxVVMK3nn2QeJf6Mm4aR71nU8N2C5Vjf6b9
81XyfgNqTShnb9dcPwhIXSMRFHhE0qtNbXzQq1WbXV+0R23SmU4WgIJm7MSY0vZZMzmeh6sZVvMD
QnPgRuSNXqs1i+wqy4Pv07ppoI7m2o0H/2wskhm7JDwu3BC1xvbXDFm9qI33a9qA6Bpyl/9KCOLU

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

s1NewA800iHh3xn4J5j8AJCkr6m5qprX/f1HT7H9K7X7F+uTS23aEMV+Qfr2KSj+Xqu5kEEa6hhE
yF6rziXkoAseQevmJumC9/KnZOOpGIQXUpfM610SpXPkJZGvLWb9ak5os+gdFdYzZ9vvyCDNF/zI
Q+uhFiW5fX3IvfTFAA6J2eYGcWzV7d/+mCF+IHfUvCszskcD6HuTJHQ9h/YT/q4QKftKy7pVvWR8
sN8C/mDL+wkp8KokLjsQVYNejAKVpY90UeKzC7/Sri3UgJLY3/f/6fOjKMg4F3/DXk2pzQ/MJi+M
yAwvMIalIU24zapL6JwCP22s7Sqt10pmGSawHDYHlBmpBvh+rp9nYIaUndiEl47omQdC4fccbnfQ
rdakOYL26u+JHA39TRXkG5zygJf+UdqJKwuiG5pt6KAeFbMhrpM3NoHJy/PLoDUx82S9KtNvzmS
Glxe3sAj40jZomZHMp6fpPce6s05iUN7k8x3fbIBGN5W37zwhZB4xucRcFUpSMEzXV4PQSDyi37f
mNWRKQgGF0gVgN+/54kn4tyTIAfTaw4AZAGosbvfdpZlLj19+tbDEF5sslJuWqu0aTzslzrqARF
IsPZT4f9i+txyq3eljrZcGs1Ohac46CQP6RBYzQxxU4bq8Hr0/7uVmZQjTpeOEPPfPkHmkom62z0
O/+euaqngK9SZF9KISCE0ttQUArbbLXGWVQRKGCadadyvLDM1wBepxremB02xyDzT7YUgbcA7
4mIk1/riP5mj84zZxv0+IJPtAWx06rSSRphz4P9muJvCX/PwamNKCnVJ3bwnhCAcdKrfGZ88vDo8
TCyuQ3CKmJiH1FH5Kq3rhtr/5txtnawnv6ojAY3JZjXFUr1AFz5p12zSYWQV/XoS9y8tOJYgqEFj
3POovVdA0Gng4xNN3v61trTOHXQ5FdoDAZmlYsJAIQt1Gy9H7aF0CchKMBdMTeKdvQNMDJKbeKC
/dyVF61L2kZl13RON51T2U4KOyTOLFRneDg5nKLBVHul24/GVR9NhpIjciRCPMtOhsWfAZ5GcFhY
Iekwy6y7uX15f2p1sORHFeEdyHNbueChiqSXNIRH/s+cRIPakwAvc0XFWJnciTCi2n5bdX5MLu2A
w+eLh9MljTQIET8Hq6OWPt1wK/h91Hb/6xvTYNNsgG0Uhd6sA1TYvFPkm+Hkiat0eCYXn+zjF1M
/QfkXwfqddUvPjr3NW1A3umraU1ag94nvZwJBxwvvtXTSHxAj4yIbKbR1LNvrvr8EiNOURT1g5Pfn
WIHvQffGmJpYDD2LyA91W3N9CjTKf3LwrlKjAO3hzcWNMy/ECW0Zo4AxIpXIqIhNQR7wQeXbsHK8
U5XfH6sHTp/wh63iCc2dcq7svXu+KNEgvCMu8uqhBJ9XOpKV5vzCFpF+r2vpojiPLDcfcGd9FQW
Q1UPsnf7jjWiXLV54m3DBAzJYgAE75xOC1p5oAVOzWxt1LW5kHClgC0HMjlyyKgo5ohfWZ6BJz6
Z9z1+/BeMXMoY3NJ1ZRzJE9h/8QdeNhitG0yBf7t9RzrUC3yA2DnK1cp5SFAKdhORIGxp6oifJYX
dQcJLJsOdcQGBmX/PRpY77TA36pfzc40Vw/gb248Tjfq0jtN5D18Kb2StToDwK4H5VB3b+WOFyrY
EqtJrMkRHsdqAv4EQQWxSvyq0D1x/3knkLJC6M90A0vpJg+lQWv2+1UF1JhN3/fxFHmf4AOu516j
0Y17WJBMI++HhuOSFv53vdv251hpNY8jNN1KPv+vbVwOW9Y448DM9Vph81+4uZbaNOCoaRG+YI8/
S03eTpK7KcAnMQa3F6i9Uq5nZcvLiaab6vWfp6LWE1rPTYB67CRVs6ow/qkCfKkF+T0xvmGo3YF7
PcDuAWJS5Tk2GuJug7AAeWub8U5v7Z8GLZj701GhbWbcehBWDg0tcfzWpmLpM7e8srxIAeAgb9y2
V5OnWs8keTGXveRuO9evyQaGi8yp+1nYdZkj7UTk54W1Nb2ngb9m+1E5/+e00JxhKYM8Lg20cb
z6ZVfW1SngVParAuGDBP9vNtVZ2pdW03SxW3DhDyvbwoiGpWJW6obwHZuXGeKSByrJbXXML+gd
OU3PbR6oK+ZyYMN2TunX7a9BhfY/gCadSvBTZd03smd2pk2TrZUyFYU26aEzMBtmQJCZxkQicq8d
VHAq7znCA3y6Ve+m8Oiu511h8G5nKj01xqlGasg5YVWYGaIeZTg+z3E70N4jYIpTAm9/pUZLGZTp
SS4yyp1+SYEOsAF2day/QSo4mbuf6wsuGJC1HGSCNVk12kXyiWNVpFz/Kqt95t/TXWrZU+2jv2py
ADgQZG7F/onfzMN1z4U76dRPPrQsXmfx4HyBvp+BQnBQDjPNaW+mSdyAf5+4Hz+zy8pxqAsWakg9
kOg30SFU95mjdHar+VhK3RpHvQfT1Mu0fMITzuvOZ9E53+6BDgXInDsVcl+yrwXM0QFb/92Iw90D
O/Jz3/pkGJ/ykr4/1XSzXYS1Aal3TXs91g4RjelH1o/WmfowJaRJYExozPVJTNOqs6h+puxu5tpG
DI1t5X7NDaxxY19nMezNkAtSff9ns0U9T+GYAMCvqkes1jk47ZGyDdrdzqBorBxolHbYkk47NNEW
PvGfqbJ9CDLaloE/seOByjhUy5Ix4a2x61P507yJel16P6BsvHHNB5Jg7195qvZUXCMCEvZDQvb
SS1kDpJ9eSHF8BWyE3h4+P+UfKAd0ZfJsCLs/Yynx5S/MapA3TEj3X7JIzzIAgl4MRUElJ89tI4
xDnlkyMEfgMMH9CeIvniXblUw9arOS9PLJtrXJmKJo8xT5u0JmnwtSGLctba/wZR0+Vd2zEwCtIB
71H8m1WYkMzMcUP4Imnyyqw2JQBF5659Y5Nc1Ddz7CCnX7YS03dTgCkK22v62pLUUnMukLkqdtIe
b4zITFedgJe/5r2mOsTle/irxaT/nkLM0j75BvP/SBcEroQcSodsRLeaw10z/FuLdn80Mgc8jVPZ
KD5aW5xaHi+ptCo3GVMAOjFoliI5rHp8Nq5knrk+Dep+/sgt0y7S+z6j9hM7W7AtPJNgmErn6RGU
n1W0yohP0f6pGB55dH2oARitU9+N3fb8Mh5VLA855ZnK4y5120PmbN3VrS8OAA0e4N2MzbQorj7m
iIFMHV8YIoYXyS4vs1f+mq5519A0nN97+GxqfZ8haQIG/jy0iB1aQBETLEeAKf9Rhx6Cf2XMRnPW
+etuJepqZkfC9oM14H8zDWhv7+oLF5kG09sluzTaxhAMUxUmHrusKoxPjJjei0ca9+55sGwcjJm0
pgcGZv+bquW009VbtkT9C4DtC3XHoceDC1irrw7jzD31W50c26X29SXBt6VLUGoXUTfoiZqadmV
Mz5BQ4INMXM3GLHULINiMni/q8AflJipuJAdmCN6tP0Xj2W3mimThNKV+7OQEONJhxpQAEbuVnN1
voxXHt1z5TZ2U7TLCT61an1/CHfaVH+9xldt7huFrgmlsyPFHFj5a+p5x36eWfU5kNEwEQrDrG
HmDriWa3bc8Rxx389QJzOJ65NPXNLvDPNwv0D4m8jkXtHjurDCHons/cVF9qvztHyBORvTFjXHng
38AKXCXT160Ds3PARw3zvkrKvnpVJQzf20/cs77PBqdEsIrBOUjYmbArDiHyw/L1KneDhRbDXKq
o8zNrOOPCf49KzbfwOz+mhvCurDRfYWSISCDLJzmpRJU5vz2zVbm4bqz/LCWxmNYDPJd2XNun5t
R2ZaQjh/KbIji3Arwr1bxytWxzBzztHWYvQLBImXCTEz61w9HJCjFJpVfxKedtOlCRKcLul3s8qW
G1SnbwRKHInGRBVX17q6Izwpm4v8PuuWM/rXz2kUtGV57K+qqYc2a0R7T7/hRVnTsQ6U6VWFRYRQ
LqQk+TTnQfrA4bYrL81zNdVdfTar0u87yLkZLX46MyxI8DNncTXkva8zb6nJwNu7TRU/ZqN6WM
5NLSOwqkGJMCvPn8c4HuUoQvjlR3xBKbDdOh5skNxFmxRglLdKYaZsTSVgaLI2zpJ95tF/jvNx+8
SQzSwaBoj0tjXMDq2iGoz+x7u5ED/sWvidf8W+ZcZ0fh2wOBQP SMDs6n49HZemwpZ7rKIhVRQG7M
8EmAz0KYTqq2330KeuLILBf2B6HKFrHvsU7+4IH/z1zfx0qJmRRHAABvNegMF/on56qkF8wwa3/B
faWQnXytlj16PxeuMvAK8dtRbfpJ8GMnx5HGGe7JxPHpcbaOsdWU+35uh4iptVr+X+r5nVHQc4
B5yYaEjsRoxtaUZyLT5i9vhZOrY+OPaxiZofFSJKqS5cs8Eumu/pA7g2BZ3oNgVOji5Y5YH0IuCH
U+xr7kjrLPjw/leQlZVbmgOrRx6Pv7ndLnRp2HLzWnAM8pNa8cZ8U5pMuJdqsJ4e6pN/9mLckWk
dqmpXS6kboBvc6u/kdc2b2BXHQ3ePe22Oxas+FUY2hDbkn//XWKOvdcB0Q4I00/QhIBHajmWzrs0
0N/celrZ+1PnNBV3T4A/Zxd/OoVgLGp5AnOEMTI3oGNAu3ZvGrxXg1dKpN+S6+Dul7PYRkTtOH/
/i70UhecI7Op0tiMxMyYwFo52inZWMg3DmshL2Oa51u3dH0HNvUJ2iNmor/BLrvkCEWki0facUBz

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

70ME/vsNU0t7ZGhejs3zUwikr1tDlyi99C5IPxcCva0tUDkx2DQwi6vqTG6OOD+q+J+D7bYQMbk0
TmNsSa20AQAX84dJYM2c5JENXMhh1ftGfE81Bnt9sPT+CGawEVs/df3rX+okzWzG0gen/KO8+E8g
s+cqb+3L5Yh8yM4P8xAnLPATZZHdifYvwYlWXG8gII4lm75xTw4Zz1Z5piDr2PLl1eK5ZGwLUj61
mtf2dHTu5sDKBT15Ca1GzYEvKs1Wt3mP89hgqh4vpiZqbi0VBZAISA6cJeUmPum6ZPD4NFPAR8h
yt7dhaouudY23x0t73kWqSP6/5Zzb+cpmCES2mY0TI67zKm71gKlaq/OYMYfRsH2OU9LhCgEm7mh
XfhoHFga6/qU+TY9D+WThzZRAR5ViN9B14b7WxWCclh0Ti0voMNRgr+QemX20TaMb00jesAdKw4
R5t1Jm8EhiJn/TauA60ByCbsKEd83z0abmOQQGMGvYhnpMY1tFLK331+QKJ/4EguNGzm3LI9Giff
IDr6g4sedEk+Gp4tzOlmk051ChWiQ5moJetUBHz6Cx7Vwy76rdnTypevxykqb7UwZ4sqUQshMp+I
KQZ/f9e4uS1EgtLyPjIQkQDYPWojIwPcnoerRVDryX7jKE58c3KyOqm1HQbtli0qBRLO+QUvOEra
MyxRptVItAQ7nuCKNK71ZrYK9PtQsv00UieclGh7NpYff9n711/q/A/Qx8V/PM96bcH0/qw4bJc
a/8PD1FxiPjDe8uJdHVCKPNShoqTQG7mqiS1dVHZRJ44zkCcvU9Dzhd1QSyOKtbdn6d09L4uelTS
vYJB+1Ru+si7f6+a+n1KdbLqA5+YUvoBXXBACn7xIVyInfyWA3IYUwDY3M9c/pF2/jcoVUXszrl
snh3d0ZrLu72SZCT6eF/gPeaWsB631uQezilASpLaz6ewSctnOTVAmn5d3GbR5mDeblQNrk45kgw
vGODhN2W1Gk/pjLun51YnTfxJXs1ThtCPA648/chB5bFsX9FFL7AZaZ8tz1JNjHg2L4Z2K15e3XV
CtY+iP/rtUaZ6LAak/AK5xHQBUAh2mn73xJrLqH3R4kb2quLzI4OHOVBqigTMeAvUSJuwtG4ReU
KE8pCXBob05BUnBrdS9v/8pTff2/qq6tuVGd2f41LiY1ftwOCiYnceIX0BsgKgQEibzjy379aeV7
MODhqqZm7zhGtFavJXWvknOqEFAobUQ9hc3woMxOz2vciX7wmGGeNzp0IHznNtp4pJSWgmpX0cTS
P6YA9WTzJRM7CpT0NbN03w5oZoF9Sdl+TQIZoE51FeSpYYnE9L3S8ZbVjBmN51E9X2gvjQHqka3a
+M+F2dQBG7Y3zqIBf2K/S0/P25K4+K1cyZoKwG1nSRukPDlp0XztfwXTxnz9LDe10q60G69c8Ydy
brukZ0sbPkzSOqUheicos6kVy701DDiIv7HYTCeFLTUipigm8Asy+91M27N+UiIOThW8Qfrvk67aA
TPmox9iVwdFrNx4popxwoKyOnqzFy+zuF7hxbCzPzf107cte2fwDguQj5Xz9f9U3IEF+5PTfqqj
g4HaCGHrfJREhPIXB8ygrsB7FKmxy08OqKzXzrE1HiAR97pv9Gxc+mbuxh7wq0Ls/1WV+fUUh3nR
/UpEdpWYX4GY2Kpi4vaGnfmaiuyesi5seQdb4ehc+pDZ6BHIsoE+qpiMenjUXgZeivAii/jn5PAH
H7nxDKxkt7kkgX4m0d+cbqcytufBDKnbez2rd7v90/i8rc0gz4qy1whY2Mxm/K++1E+Z7zgHl/V
mQh9Eq8Yl7jx02Hasev+aK50CQ10mNKjR+BdAx5f6kCbEtmyFCoxvXp5VZGii0Etzo0916wILvUq
HRrws1rlrxKAUVNcVL58zyN0UKGNN9xf2x2D8i/FmytZ/nYnIOHxTC3uUTYP5YRyHsaiFIn5zT4k
ss3luAYmqrMdBnoD6GkKzv7Jg/nYDFdLIj511jyVgVnSptrJskDNzDbiwdaKkxAdy+fNI+He44NO
AHK+XR4AmieYkhXpONcdPjsHEECJnLNJfMx1Ua2r9Z3/EqSFw6Kp7zAyod7gvKd0Dj35gzH5su
PkyAQCbYYWaU07sSem3Y4HH729icT5L9W7hPRLivRAQyM40hW+7Pa+fTLbm+KMEfxLlFEEXPeKs8
sTWhTPhWMRSrYX6rAm/Y9F2REzzHQB30DlzhN343DLmZsx2kuCfW09oYFTbzWC840MdcbyXtxwr
tGkhopItCY7+W91wfxLaPZsi/ubD7cYMxYU9kjid3bgk3XD/GFYPSOX7jeABnY1HYd7H93zCItHq
kq+JxQsZaqTzxFIYnlzd7V+wn/gJ3NZndjkk1yTIzKJ514aqzSBVrv5hHbJW5HIH1/b27MVFC7
+MaZxkD1dsadHCPuVWvjJFxdgZ3ZdMoeCeqC1jB0vukeqfyuVMAJAfVMkxqrtX7WIXygs6+A1j5y
NMCzxc+ooMuLv1989oZNosyksuFlRz5qhImdPMK3MPra12ThroeyluvoYzX62Nc3cSqYxxMxQ3
9toBn/8Ob4DSEaxzhmNdWsA9w2RXgihSBGjvF4MJHpkqmSP9w1G2VEHgAiV4KKq/89UcdOv+ZPMr
Yd2zGrxeud1mqoB1G210dJJeckCBAL//MwDu8wJtlnUSu4NFNa9Ac1w11++biSf8xIvkgkAaZ9U
UmRriszXm5qBFrx0IA8i3fJ4P1mLqAJAPorv1qfVvNn6lo+Za+P3FUX1sfmPS+iR5UavkEHdSSZ
9L0tNHDnFzb1oFXj1udD23clDhD8HURcQZ44Ijcafa6gyy4KmGsVLBkIwo0jOygrGci3k63iKpLf
bpj3aFxlzCDVgtXRWMEzY//MJPTLJXiWkZ+Pq8ROdoYrLgkJOHybgcqiJjryGdWjqq1JOXLxaobk
xsfGUtu5vJMI0BkWS4e1PlwBk8+8aDwy2A/uKHoeUGYJcAp7DxS21kGmUtcSB0IOChbL7DVKBba
NvPhk3H5zQbyhQV7Vhyk2oruZ/fw6rsiYi7U88ba4nBXoWef3MOqwwiSOIugCF3S4M+E8Fj7KsNu
h7fniLuqYJecNveWqyf38aNhugDOgEAwfZAVddQB/TXpWMDGyIdhU+9vyRwH+5ivbBW+Eozdfqk+
vLVaguDHXxnoM71qA60oHD/tjU/t4ZcM8osPS9CA5ARacCttQ41VyJ31KsKuKNfOyx18z0fs58Um
5ySBtWkMmrJBsLzLnVogV9j+wS0MwH6166iTyLk05jby/Gay6UXyFEKhlHdWybu7tPRvE6GJBybr
/Wc1kcaZ9bmd5zxJYHC53uQcNe5JYysJWuY7+bq6TY8YDdC58dUPT4BTTRp2FJ+5BeLdIvmW+x9k
cbRan/zicVnS4nPHhniXA6UVxYELMzYw2D/qAJmqV7N/X3Kwfb8nta36jKMjLogZc5rmbA/EgDwT
Id+aQYzVcnWUBD618Zm83mtsuMKsXAXJNx5TyK1NuBDjUQtJec4YimpBaB3aJEdqaCFUX7/VHxaG
8A1+MGongvBgSjx4TjjgJl9MclA3UuAidXa7RHSP5EV+lmPjdmBa1FmCdjqbz9g3JU1zYCaAlT0
kdjohwSxb2b08BVt5ucYJ1xKIO0vQLyAaOqZwG545/anRwW/SI07bmuRUBxQhP3za+d8LrkDz+J4
xmHIE4wfjDUyYLOJ5TX1ZjTO81657AE0p+Rsm8mGAomWARKYd7fsf/woOruf086ye27P1vKlybUf
VdGd8YiSDW/iP8DQc1ATNi/+xsjJalxuTYHPGB1C6ni/kn96dTDnqY8eONrMpi6n/9xaA9Vx5puJ
nPb9uijefTfhzqMDkjWTv8xBk7v7srT5aVPfJH26DnY5qS9lmqJ7Zg7pSjWodvIOM0M5Kx8PbMdf
0u9+Wh+/6sK5f4iBdB3FuKTZCmTeBzrU66wJ+UH26KcCCQrv+1kzHiVrFM427kJAYbNL5uz+Oolz
XV7a4GYObygNO81cnJ4dCBhb/nStCjZTBeqCIDmqIPclbcT3vrUeTua28DFbifZPMSZ2RZfVj3Mh
BtPG/HrWLreuVmXarSk3tT82EzbI6+PfyHZAyiyZcElgtRnft2y8vfZr09hdJWRZF6oirPFM3Uup
AXJc/A7Kqm9Cb+Kw5dFAJlVBbs2LSyCLBzhVY+JR+7iDV5CUxjA+WARGjLvXfIAPNURAXOM9oXyy
qb10/owxnwoyNW2SLqdY/qtGmtf1GKeeTh/SQ5cmWmv05puJmLLgTDspWLRgLS2c2XCrflDh12Y
Rt2Thn+x7f/VPI08aK18nejlTIJuk2+lZVmMoUYG3ErCfQGUABIVtisWhzJUpqfZIZNpQ3+hhMud
9MF6eacos06Ox+vic4HY/OLEWHTgd+WWhOHD+14ekGNfANMEXkGC3V1FwEoH+02uapGhr9TgpdWw
HCTrAoHk1Q2LwIVE+Gbu4CFj8U5G2sf5PqfCK0sav8uCFygtAzyhhQ0dISExae7gX146h1r2lTq1
x2AvysCD1cYQTY1VrZkHau4khs5ZKJ08/OcIdn1ubvP3Q2LFMxzyVzvy2vD5ziJbYbZiYutDYh0f
7Wg66f8zr854G72cWURgh5R1b6a3mQ7K1sL2QFJ3Pq881Cj2poPpX0QJ9hBTb6PN84szM16CU1X

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

rolpm3I8mzrdSRV8SpgaSNcd1RR7LXXcARDAQm5m3ZpzwPQafnR7U6GOEhek5mgfedDtZs4+Ptnf
HnBiUcIbTQuIrFemu96rIbApkPPaPVTwtVaJ5vdmk4BYt4VSNXnbWfpUhsCR4vSjLfikODJTc1EQ3
DIHoQn3ukomvNQAQTxtn8cpJCYGOTzY+FiXseeN+cKM5pAXm6F/iJGse7g/Ai6eTCwQs3C0CmFwS
6ZS4iOcjemN0c1ILsvhKpmH3x1KG+AebkGT/LnyFFR3nU2Znq4LkbBzvpPDSTYFHdz07pkVKXate
Ow2SZ+YsHteJti3Prkfp4Gp45pRjWuOg42ffioVdGkahzupjew4sinvepOz33YAo9KIiBbWk6Z
i10Wqf70Qgl8Ug6KFJdIjxTVihP638PwCR0Amit4bdiNpd1hC8glhxubSZiS6B0Z5tcRNR4J2f3
Z8iXR5kHqSOQdmdl+nOnwrkCJHFzZ+9vLAW0JCqZcmb/gE79bQbPFBUdNNKj6OUoqfwmvTw0Axnz
KL1UzN5M7GTeExdxUg1S1RawYBSbmuTNN19z5uxGRwksSDZ5Jvg8bXeWbdjtnJHBBikdPyN/WCX
jfs5m5A4OQRyLUmXPYcJxs/JqFbmq9fOqWzuN33iEITo+dB9tBqFXMwmwq7lQMx0018KVEj66Be4
8nEzi4/HiY5P5Ot2EEK90+B24YaAjMtbDR8mC3QBML+qgT1NJAlf8WY+XaQviWAoQOVfzOousay1
iQjkiK/+b4yDCuGjof5bSh0Me3KyN+zxZModcZaQOeNUVNV2Z4fGZUWm80g+wEWXIZD2N5M/Zmbuk
2Li8tRN64wHA+uA51pzPbYjtlO/LqtBrEnRmw1hQvzbhrGvtFrLFyIefkFtZPXAKbP5QzJ8hIVB
Ily8syXf0yLu64iMCYi+lPEvOmavM9NmlbQaSrcVnk85SFJQG7XFj8nUJSxYfTdv7h8hc5ALmJzR
TV340ETxLS3IVPaduQq/YE4+6Ptld7JuPB/kEbgH6L3jg/TkF5j5CyV41OGs5wQ7nw4OIz4oGUWw
wHPGprvPEYUKSyc2DVsfW8nXxudnv1Q8uZSa3e+uTMspuXOBChlJIAqoA4nqARUK2ghH9Ov2rJzN
NKaT3Rgp54sY9m/luP/JXexXo07IaN+rCXT7ygvYVtb+uhm986E2d800pSrMuBGC3ZgNoCaJowf5
hpSmq4/ZXVbIHS86r7QU/D/26zSk4kqS6UDqiT8blCz1yIBQdkvKuh8cZStGzrXRnQpQYJBStwfw
00/7idnN+PLC10HAFpGZUvTgAZpa45DzivPcPRtmJKTx/3vFcDnEOhGGRxwtGuqOii4qbUJBhnI1
dkvJJSOnHLGCB2TQfblhpsaB8R0YjF3baBARmtWioibAH1V4tIUfj5SRAMjnXfLSTBp4hT8Lb4d8
/W+X+gEfM1tpuO10fAVnf1KYftx5s2lccjVSCThruO2EwCrTJI/p838ay8yJ47U+w01481OBT+U
vTw2E3ZLYFKQpC28HQ18soJVDsMTaOwDYpyTkt9KhN/hfV8Uu4X1YewkdV/l2PhLsY0H2bJKP6b1
868OvOR9sEgBiiVwnMpnbu7qj3ywJ/X7TcCGWLN1s3Okq4vM2h+VIEHDcM19fSSaHMTBBvXnetB
gfjUO+MnWLP9/5ucnOaBmf16XNrw5iPl4OeqmGeCdNLzhFr89s75YePZNJuY81bp8KbRyb53Tj8
LCb+gQvcU9BlkCQ493mY026RtnYpcPhcVnQz24sAHTiY0vVfZfG1FJ6pvAFEjGPikkWETzrj5As+
8Axs8ivn5PWs9GnuW9GAh+5XhORH6KMrQn3h0QHYk/fMe+LKKP6oQOeZC9zqFU0KkoUsIACCjMent
ti8dGix/Sgt0+68MyyVhiCWW3QOVGGpqqK8gKZC4LSSvhOUkE/eVWL4Tptwz3j2b6UDr4OGQ9VBx
YFQJD9aNe58Zmi5VbYeYnk+duY8KxIIiths7BNDsyglVeoRszbkXTnOr/omFS4iEfoTuwNc91z
11h/c5qsBLFe8eZ9/1MW8Rm78wimJFXNHXfLioBsPACIP7No/+883qYWKGHevobkRhLyKt5GK/y
+c/GQ/Oq5MUHmifSu9z1FaJlswrtRbnxg/WD27LsggPLTon9wEJdiqC7bSZj2E6OgKk5kd9t1LVD
51IqGdCe9WzNA9fSHBtZyYp1Yy0f5ba5H8ZUJ7WPd81wBUUZo7RQv2QAws+8Pg9srx3mN8gQsdSf
tuk52zjaavDKjxUwCHSdujduPMvn9Q476Qgc8aB89ZPT2MQ2fHV4v9F2fg4PvJmHkf/PSCkGcN1
tmlPgOz1BqTyKXSwg30qMzM/k+NjtaKl93LXLH1rEr4TkP+m0+4AD27U7AHGle1DY81pvG3udNS
9iarw8vOmIc+1Jdy5UiWyh8sNqGA2YGlRPOnst4pGW1duTLIAbM2Nyue0wZdBMGPierw91NAo/o
cwsz4uiB23HOGHQBRCogdzjZFa/rTGzHO8qsBQ88SPTB3MfhjDcXPH17DSRozvSxtplb23MF0rvb
zpRhNjP31fB000JvFzLbD0MJ8jTGxsAxEqdhCrm4U3gqFwz+t/W33/+m5fJuY6k9blgZsZMKYrt
o9McvXtToUpC+TQwkInS9+alwoN1sgZP8K6vZMhPAHJgZifsm7Fc+q12sosalVUDCU+ukir24zy
EH8MfAXioSHIT8b7vuTx/WQfWCaOi9qdol1HpJmHMkmvmG47YpVxI+6QLhVHYyK/GlvSxNU/J3d0
2zFwQXQ7dXEocKQyKjbdPkSRG5McU3W/JkOcqT59CM4uEh0gzZT39v3mCJ8PQMq07eDlM8kYJOOD
PXP/wHJzXI+6oAnnFKMuqp/7LxJ2acmBLuj/vHxcztTdTcetma6y1RBm3v0d3kRES4TvuUUEafC4
ABJaguLiZhmgyfCfG39E/JY5gUOE5TJLRY1/vKtg+UgLZtoWbFCYBfCLM+4PyZIdnqBnX2Ca5P/u
pOC/lY1/E5+YR00rpkrMBOCx9VzTL1KU9MI/3MrRfm+2WZ2Pu+Vs7d9UJIFUcp3reSIW90hxXAA9
kByxw425VwtNpFCvc/+WmTHogIS9hnCTJLNupowwbzXp4cNQNiC37rSS6fFvDe99M8vAGCROUSq
sdf65kgB3Yz9pOceE+ZY5Wist4T0mQXb78npZvROy3aWDKSLexzZu/vlDAhC8Vfmd0mYtJWrf0Z
ZBrepIXUt/ENAQAI+Uc+epHihMJ7LIDyfkVbzisWU5CC9yrAswr3a+oDi3P0K0mmobxA+nsTIZAO
wctkUDMk6W/W/x0nBGmhl7/ZHNNhxs7+tEEJdTL1S6W1c4Tu3qVp+B5RTMMFgkImia2/zCB6gpId
tbxUCVj6VhravRaeqMOH6DLDISQYLHO+CFp9d8M5aIW94GpuCCOBU2Rp6ZZTvSlucmJEE7Lt+1
E7hK8zt2Bo+O8ZwXsZODEG4ZF22/UVd1jzXgME6LkLJQsriFIQjYxRSFSZrsGss2Sgs2vimcgs3+
Ss26p86w46MqSnN3ZY5TCkiZpgiXkxiHagLEoKcVyFF0fGT5/nWOSG0N/CC+Cv35aAeOZN+dqq9/
j3zcv2cUR3g93nMbGXWZQXzZbGPS/8xXBxB0uOUFs5keVhZ11Fp/R6AeGR73po9yucnMxqGcGJt
VhjbPpG7oRoJr4fIrBdOhrOHx+JH884jAde6GPj7I3qyDauFrwTfwGSXdtQ3kno5dVELdpsLy3
gILMiac0kkf1LAGEAgU90tZZQSR43JPaGMcid9AejumV7/sD0vJwh8/sbALzNUfHBLE1nau767R
yq4DWHuELqAUeF11DdiBvBA/qULHDOQ497sUGA4gpHoBzMMJn9V43ZW29P9uyEL9kxT6p3aWEbB5
AtBmjPIPLryj0CrON0OXrb9y0QjIVUTEsbH/AhOaAW+BcV897GZe23c9WdW3ivB7DlrvtcJMZ6W4
PZP+McFvtx8R4km9xVUBIDOM8lQF++823C8QGgNgc7a5MZsf5PlXmQxiPy7Iqt9JBBjMQFFxbSeW
SusB6N2kfYaIy77+bbI6ja+0OHZU6NuMkp4BVMYr8JYnYvEZ5NmT9XiQSZ0kW6pS2MOM5odE3OqO
zdiYu44dvLcLL+IDGY8uiAknM0nZ12/Gm4sIviqkX6fSJCvuzZyrHvTp5CxAavmZDBBdrfCOCGim
Q7uNaRKZOinXeKw23V62MfICnE+BRN7/zoND9V2HEjW0vQKcGjYayGBxGzTDlty/qm/4aCZe2IFs
Gaxs5CUJ9jnJbz0T/OA9zjYNspUEEG8M81x4YfIKCcBX0HKsB4U/2sb+7/DH/XvNU6F+kkI/g3g4
JPTwamolqIfja+f8NBQh3Kk1LlKQ1jlsrZONw/T9dmAhsgTqcm7606LYAqHfNxs360IUc0Cet018
7RfQbgXWB9NctORjY9eWBD373yptEE9Uri3dZDo+dYIXpvcPw2pXd+3ELkKB+MSPO5AuQvZ8pb6C
NZATSP85f0H4t0d7LIX+Xm4dHwwB3H4g4eeGQHkUNDuAXQ/TSAPmaXu0kk2LNxIy7X0+KT8k6OG
xpEWjz5dUolxPngpsZolR7DZ7UNa2SR1G2uKxWCS6IcHSK/k7MZ2tv53pxZ557QzRZuiQc1DGN8u

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

zSNAX9dtQ0r118mx57ZHb0mA7w3z4rP17YD0vADNzfBAvkGexSz4tpQPfOolfeMz4NEF0n4vq0+n
cJfQuL4rMc+SaSkCbKyk7jIXJ8yxx3JUr51DxuxZsg7QD01puH83/TrZuHT5gKKUa8EC4pRiZrhQ
Hgv3903F59yfrCY5WXhU4/4u+kNHAH/rKI6aXoEUPFqcEnNsxBMHkwpt+poV0kxiJIgAZpQGb2wB
uWSJK4J/FmPeb1PIGIN8yfMbqqfsQV6/1V/bgSSg4Y6EqyEJ/z1kNF/yggQQuzbt1eW04u9qkiZR
Y/F+3bxXAK9MeDFkuQJekXV2UAFqMjBXYIQtay66JC80GdH6LHmcb7xbCcOBN7Rjfk5dhjJABiK
L8nId+2TiVXV3DiPox/t72T886/det7zkK6ESoppE5A7neJUuoedCpK1LbBokfPzDvYjYBqAR
6XWL9N1GAMZ5foE/5zwagGkrq3I+nUx3LvaxxRrSSkyLZ5hDopry/2Hy011YvOvSnRFimRXh51x
orm00k5YwLPcnj3iJx6Eo7VxBi7rAe0G2UuKalKdqNK6AGvRECwAKzITBSBVUWSir57MGv/+tGz
8+fa6CrbjElkd0AGcZ2acPGBVG0Y6HyOGceJDHJhse2/9V+p9bnBUdzggfL5Q6+ZABmzTAH1I81
G9FJItiS48JFeNw1Dn9p9UrzqaQH48KiazcdFogP6nkznlxeNdgfgngcDepAl0qu/vYDIYBTuqT
GRRHpdz/7st+dBq2t+g6uE2UPSH7fTUhrqBKCBDMW8M33dQy0qyDiuQJgPg95PFC9BvP8LcbJsz
Cccr1AqBQCxprf/bbXC428kI39sQ35rB/qVD/AM071cV33cWMMv1DFQ6ELFJL6fn/nGyP19nMOXU
VRnk19wn12RY/L8mfo2X30r8n00n7A8xdhWkjyXKIOdsauDnmwgVhty6Uut2F8bb3o3L0rp6MoJ3
yhXN2fyVjItuzB1WiF7P2rDdBZze5OImz6vscoebC3pR53v4Af7NA/hG6/FR22RODAF78SbvLFjX
wQ45yCHwYPeAMMDhyVKx4cmtSHZtiHoW3hZmd7t8vL2iibMLADnSSeAt1WXdZaF5aSeGjUYiUH7i
wDuNuhXE0YXS+E5e0fTtNsa+cJJUhhzCbO//NS+Nomh9oEFu+YR81LWgNJJoBiZHXvklFdlYonql
utMMEMP4VAF4hc3/htImiZAjtsyxw+0v1skLhw99CcqUIW2xUbqSdqYvZVZo/uVauLKeowShiTF7
Ui4quP25cfCYsjsX+KQifpTj91qN3k8yaeC+GmGBzFXio3K7IvH5mSKZb5713yOx0E/K7IDTz4W4
8xFE/he29uekAJbm4KiyKuG8qFQY1G/2xyQBR4RU7LWtnGe7xiI+rTxOadaXbEt39vezLj9dioL
ssJ08Pnm5bgCkSwZbg6fJGhXAoumVIZLTUJiY6Fd4gElkNSA5na54hv3g4Qiu0J6PT16IvywNjR2
K4oxZcuuipKFv+8TRgOz2oGiw2XT2ebFzIjNBELiFQUhCXk0fHgZW5J2tG3O5ZVa15X181HTzE36
jTk0D+coKeLv2oqf10Idme/fm4jfcMTLeiQfqbAAGXmejh89S2/1K4avkOfmJRWLlazzqWYSaKvHP
ghx3qnUX8oCYNuxzGigbB2x3sjZ2DTzkaFbdnTJ717M9Bg6V5S5ZcyuctFKYtSBn7muHUngVA9Hb
c/+IQpQzH6S88+VojsnoLAAEY4A2JKZUzi2LE82/+FWA3gdv87W6MDDxuJZqRUGxj2a1noc7n9L
2q1Eq7UaEKg0EOKmQVnoRbxQoJMGxi7E6LN19hVEIdACM35ZVvWkHnWkUuBrcWXZbmbz4uz8e+XX
PAAiNeo0oZCgrCtWnJpqqQ1CL9Rmy+U4y6P0stMoy3H5LLxvezeEtjEJm8CnDDJFfc9ZfKewtXPK
gPN3P9LY7g48ARXdwXqIV88B7/sUHeWpG9ICEfGhEpxU/rsrZp2YGFNeyx/bswg9KN1WQ6qPW
JEn84Pk3C1NYK3N0xCI0Now8Ww2kUpBCDF2Bh/13I+ZXDIVogKXf9bnbXfGEP840UHga7/CkBhrI
b9EfH6CcZQWxDelzbDddBlKOHjM3RBWIIqN3MD16ChIyEKxTq+dfWivfiimnRtgD4fCqXCD08wHy
0qUOallw3nPaSTUuc/51AyYDKZLdLdZysXSZK3g8bpbzPMgf0260ebu+wvrLiiXnmZ+oDQhAJorkY
Sgri14mDbPi3Kr3xNGL+40UiBhg9mrlXOR92XoqC04uIFsMDKKCyEz8GTNYerPi4QUR81G4XykH/
cmFfsh4WYd6YozIfcJhx//OOV2MEC5xKwH4G1fVCRAt/5E9IM5wMYrgNKpxvVXhdyGjt8mH2q210
6Bp/nOwYvq68bpwKE5sW8wz5NSwFcaie33ggEdAA4yR1NZ0eE2temtFzGJTzBniwTTSoHF2SATI
Yigucpv0W0wryWZagjY6/R8QnHPrlTPqYHicTHzbjQm41071v6X9DvsROIRS57IJGKCKYwP4DvA
UVFjCJVQCeHp/0Vra8hIo1Grh+DDwt9heRmb21j7dvq9N1Kb3CX6v//nf/7nf/4f/NocL9TtqC1R
xftJ0n896i5eJI9+eW/+eunYnA0lpM/7mpKJWZP336PMVzT2Hbs2kZ95zZXbbs1d1FQ0amq03YLL
M+40Kvo5UVS8mSvYjvUVKIoPIkw9+xj23Vyc/SPM5JroaUTZ9SYAfeHPDOLNKhvtRLM//3aK2Jm/iN
Idm48OB6I8bVwp2jk6CJBMIxsfz1EkxH1TbXjDmiHLA3viiSn2mrfeLvW+7Xu1qM3xlr2jJXuJzX
mVkkhtf/1J5vksWi/z0a280rtXGT0QZJMSIW4AQL/yk7bF5CMqgu+j0ZeJEmaUX4tYhtdEomUbl
UiyV9p81PfiyOeBPMVG8aw8HZCgNi7ct+HNedXqtxXmsVP3e4doiWoURYo3C/ZwqMTTKEzdUApj
6mtHIn5ngz7ybcC6h6HYZS5Tal5n2aMwE/Gi+sathr+7qiUTMyIsh6ikYva89Lpscxl4X/Xpkwf7
6eJHB258PUQuD21/Nfhr32ID7+pB27B4L06bnzLz5jpU2eRktDYTADHedY11Z/JgNAUiFmTVIbqp
Pb0mo+T6WKJ021cYAgx47CqTzaKtbeHXSxbAAvljWfLUKnNiVjyyS7tJ8IBius21eNle7IkVLcp3
OrU0WYyaJij+5qbrV0EDw/Ud7iGdm2hXiTRu0RRGdlh2szT2pPTrFw9V1GnJSS/jwnYTFio7NhGJ
c9kQXj/F8LavFzFNcdtbiLMGfETwePCdG2mG6v0HbPUMqa2+5Pk8hgH9bbCEv19kQCd4M0FG7rH
JZevlHghj31yNpFLfK6T3D1mfsSKwe0z9hbDOOT3DKI1Nr9ul/z4kmI261wvOI9yafizstGnthzS
rzNiKuP/HhVdbKpsP1B7NOHNHW95g43JSTh5SETOiad00kTPxEfHehi1FP89GjFlu7PqfbsUshUB
GgSNT0ZHRR3KTzocHUH5jberLXbmr0DX1xbDXXRiIYpEH2VMYwlvftSe/qFDs6u+/xipoXQC6ZZZ
sr1bqS22uao5o/oTEGKhIZmrnjwrjn/jPt0RW2ZzyKx1VU+G/slaFTofPP57FNLqs6IALcHMs0Hj
jHEKb/7AVFqV/WXR7mgKLMXGG5K9poRv+YofxRJ9J8JsIQgymjefFawTxLGhmHmoLH2mAvpUyBba
OY7UaNgj6Xv/yHhK5sLNshfQqNd3R6tdc7MK14Fd8vSIPeK+0/c/nXKLSSIJTziZYb/wBYEIdWa
D/GL2bKMB11kLfood90DM2cgLUmkR07/PZpwl8wt1BSRkuVYxx1uKu0CSkixxvbfA3h1TbMKmnOW
44Ub/z16d0gOa0mVG6Mvu/TwcAKciJa+qYWYaklfVeAcUuNpcN3cU/6GiEKr4EJhDp2Jafh1q0Nk
JnyUELdmFpAbvPkXhyiGCBtSGyliszo9ye+7WqTysLwmV5Rc48Dkcd4ger5nEpBfAHBGLfSrehQD
Wv5sqT7Irt1ftXkokfgkFCI6qIWP2OSv1Nqmp2QHb/6mPkax92WQbYwJxi5NSwb0y15TXkEqqEwd
447IILMB2pG7MvAxt12HDzxVhmn+9+hF64kOnSUHmted3uEA7eiiEmY0H2drjW3+yz2OAMOMYiMJ
3Vbi1DjwnJmpT7PrhKObEa11cxMMB+PtUbktKAKo75Te2wRfRmTE+5JiWj1V2jkdNF20epfCICU
dc40MLqUi4J021+xj0eY86vc9nVnUYEGLNiLcddQhgJmPj4vOZmwEeHE46+6n3+Zj39ie9ydzLcY
Jod9FvkvqzAeZibJKXKjujcPmTEbKh+XS++8eA+U1U/PyjwuXrrNNS4DkmasszN/fy9yeZO+SuqB
SNI1cRz4QB1OH5vySndDUMHXhhKY/V1S23/Ar7LYwvfKco7YN+O6Rd+x5T/r4G5fOuCFvkeV7Vt1
+N+jx3XDh0Q0R4H0JAS5ZwPKIW69VKdLYZFnZtznYiCi8okuQ1VumSOij7gtbMgcE1t7TXLmwIMv
3Lov1skDHkaTehJ+rJkqNr8ye5srBmnzgdF7yk4davM7F19WYUcdN8dRMF3gVgYwFYq5juz02eL

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

YZs0da+A7fBZ9dHrZDBTDeYz6jGmXp+5thQFsrULwUQIk7/1FhJrLw7jZ8xRDqH2KrvdrFjzw3x5
1WFh8ZxEuFOB+p7i2DBxanG9IaJ2fyloP5xZuofXV5U3H4zCWEJ5zWJ0J748ZRx94gUZde9wsaG/
iVmQ2qyXH6Q3V5WYqibGQ20IjkZlRhH1UJv1/MUM3QBRu/89muZfhgicKQs6iy2RQyJxiYhaxhpB
c/1NqVvNuYyob7I4R3m2DVgvJUP6omVTUv1TBs1K1B+87R7K4x+ZpQPF9U/VEZ5p10muNnnJjHkC
SUEr7OLIEdsurE0gDgNs7mw+IVzTVg2HYmHCQB9Vvsbq+uTEVnFAPLK4rbMuX/RSK/pddGk5UBX
hGoJyXmaUW4zf78BTNGb36WlvBTgA4g3iXuyLca2sQlDzBFoGMchKFE8HNTSoCfb8nWSarhaQFqz
shiA2270xP4GWFNY1R177a0kj58JlyBAasDk53MjSaMzL2Jsa1q8aka06aA+ip4YYtAQhbKtBA8K
3WVV+PXkXnSvt2WKH7T9eima3oS4zhLCESiYY6mjI9FkgDlPJVUjW0Du+aktg/2WdAS5PzF1vdqq
Hcacn8zXVDELv9ISvZSR3bd/bHiEDuXntzetMR0LE3AIY4GSbkJ3HIDojYxUnk2kJSiccoqk+Yk
LjkgV9dsKJHa15e004Xx+pYEuuFcfdaooRkCNeMrSDi8y3yVpjdKjOOZ8i1febmA7u+wp9j0W3WQ
ZK/9ArFKYn0E4V7cEvq1EjUg5d+dNN70MNFfKw4bLnzAXhOdINGNSuBZDpili/qh35MLPig5WfsS
M4fUG0rgBre4iHUKour44Ah9FP1YSLPRBY9Cbh2dzCbTyR4BRsdbIuotJARTPot2D2ZMmFq8p90o
Umntpz1KYoOAO4+MdAo7XlXmOOCt7dG+tLp+WQjS3apARJ9AL+DslYfmY2ZFFeD9qlZCtj3TpXw
5k1LiJwAaEZ31aw32AKXZT13AK2SDmQHMe1WweSIVu5grcuTMRd0iybVS6G/y3w81xZiY7YwYn+U
F8Sbsid52q07YFJKOQ4aj5gXe5v2n/kXBO/7CHYe14qD3/ww36MbQ0pVzySkJwEa5bYmn+zYXxX
MNqjHu5qP35xH9mgQmH49apWEFiXEC/xTNhxJ1l2z4w68X5M/nu0BHGxmj2w1/n5tZ85xw/Sj9fa
cPpyUE88KEZYbZ+W4wP3+kDfUt2U3R/QT18m6fad6g0ntcaRhnIu+vGXi3mq+n3Ajf0M8fZTgmTY
NOLAnKKLDHjzIvKxe73ZlRpppIHKOOROfOCZyKVT2LI/LwB1W9K5xtkERyHQnX3v+7L3AQn9JWWp
A6rmShF0K95ZtXY5IM14YbLZYti/2/CmW+Vz0DqjkRymH0BXQ/jkyAzHUfpolSzdlab+lhbmassc
kD5LVPBO9gywh2q1lAbqIM1e10EtsoteislubTu05MCTeRM/pZ0+L6yA37uCi5Irrjh4qYPhsAdbJ
I5IjZhgJkTI2JTWPNvFmffFvamEtsj2NPakztpvrXH6Kw36S2E5My2xMZSlkHe7uy/myIWBj7
VKKGA8PeYdNpSmNi+r+sTmI/S1/4RU3y8CPkrP3ieXRON8fRzUVn+rzjSSnMX7zUr5KmgLn8mywp
uCoClJqcT9a0U6H7Q3tyfXNXex+E+1CZ0VyH+rFuIfCzKVxj+zLE006VhuESgSBAhniOtxi+rrQ4
ysUtK2zfqtefZ2FFSYWuD+DXTIrnq7DmnyxErwpCsmzVJghgLP/p4kNC77/B+OYcrIkQTZkg6c0b
w4qqzbKPrK1lC046m2FIyCk+gYJfSgEiEzTPTFNdinj/AKWpe4BPfoR6OvvsjJEjOr5LZr4otro
CTP6qCHJY3MUMY170UafCuhWSCGLARQ5KBAiU51t6I8XwrFQ3eSr/rrEeVTWvsmz1Sb7fSHB96pe
PYoBNKSYr3Xin+2f9aNdG1/gONJF5jq6wIpmYeqWnJLOFqgz7UNWXW/s+8+tMCNP9Vsm36fBuikl
TWY2Twnzi/1o1ln7n4SNLzLgMA79HRFTUYgJMEwVWznqGTG3qhCJIqe2WXf9HXuPtmAH0DINjgv
H0zwwz8RCLYm3RQMDG/hm2iiOGYNjn1tAV3kNRpl3UYzyNqZ++RWCY1YT7T04w0lhIfd02vqs6Fp
Ke8A3fFOWvsXRuM36QCvWmbwJWJZ53Qw57nccdqITs+aRd5KWuMkkIU5zoHMMOATU0FYao0rDyX
ExPOqer1ViGIxd4H7B2KHGy219gXf/6lYdPhNjomPLbLcATZPn0QKzJjpu037X99XHhUJDQqVcCX
iy/nyyBPMUNxfNg/axq5qYi+5Sj/E6ZMHEYf2wp3qJMIpWcbxnphbkk24dhDRoyaKevSue61U7/2
o7JjGkn26i383dX4uBknTWnojjyIToV9tCBPEQu0U7H9LaU64L75G/eRKi14Q4nSi5IaHEXc6bG2
3YNsI0301aaMmaLf00rwhPeNblpjx0Rnk63Kpb8zc5zgzTG4ZotSIERbbeNFkSRs7oC70AnZLbXM
Erz1mARYbpuFEU3Ejr1ECgxf7RDOD4SPn6U1talwHmdTdaDUWRM0Ie+niW/Y9GWVrYzAesKcrzI
DuCX8Qcii8Qevqb2WCg93mKb/EKI3pr+q5ni1fqbSBUvTRodsJSVfH8uQoEzwr70Wp3wi2ff9UXvY
P5uE0u2txyUGTSh5/Os5nNb0AoTMO0rUKYuno7Yu56qJf4jcg9dgDuHaTIYxiVrUoEQNuOWBFY5h
DcOsf0rqmUtsBkbxg5k7q6kR/utBvP3xjuFQUo/MtH8YDH3sNo29lymOhKWCN8vtJnjvJ5LjX7B
eWwrHBT3qx6+LAA2nYEOZcCtScB/S/9oipx/VIL/CF/asFUYchdnb/XhjvnEpYaaeWfOmc1t3u9X
AAf9o+0YHHMNg6zz5hwjWVY0m23RFES/HLkM8vRe+5gnoYxIwJ+xUL4SJOqa/WQLSpVQxkXENn3D
JgCq/cg0bM3iAq8H5UtbcwqyaMi+7PE/vHoEmulcOXQ009YZNEulCe4nXOWdHD/2j4swRHmVnj
BBIhSwf3mWlOerbvSqtXm26aPMiOG3BhnSRWvUTFCFPuqEnMqSvtZCRZtPEILNi2oB1czcZcvFc
L7b5Aiqlq6kMYjM1FUK32Ng3RDjgOjqraJNR9b5TDeOAN84xEe11C5oQtEJ0g2H9gCX9kJBqQJFm
zKMzzfLkdgp+ft+Xrd60f9yrPLZQDsI9S3m6q2zSpUyX6jClkH5An39tZo+H2gB9NZBJbXN18qx
kBlkBwaJASyDqzjOdQ9myPeXyqhBzut/1MH7+8Lat6r0iu7xoK4AZh0HVqcGYK8xj7QzF87Zi1mN
X0MwsR4bvGVP9YYSLcioZ4xcV1D3xNuju9rqMwGfTv35el7YrRiUxT3cru6S9qb136PUuopXf5+U
S/OdDsVS9tNV9H8MiKjXGQhZIPd0tjF1L8hI4QzVvPzTQdohmi4k4XbzXS7+k/U6Ib1s10IvFEKv
Dnh+CSK7yKPlfGfTw6vBjf7Ynm03jvujTEiZt/TeAhzx6j6ZAG/i44UhQlJ30eHagv/PxDQxE5z
mQvYpMJAZ0iGX2rppkYcHHUT1EYkZAJYIme06vSGEv/Sy2oe9fLlgADwpeYfceA8MOTpha4msMH1
Wt1j8szxROM3dwaonjhaAWY7WvtNh9Mj00m4htbyKG2fCBrU0omfYC+LqVqe7Q03X8wmgrFVsZ9
K9YjKBXtyMB0Y8tBBd03swFEZThBCRLpzZiNv/FQ7yTYz8xjBunQN9ixj7olBYB6AlbNKKpFOBsS
31fPqX7zrySPfGCP1hIKWM7IZDo1zjaJpKcmUKJPPvWn4qggidLxBk5rY3WnyKxpLGG+Coq+8Q0z
9qKDsgoHVE1J+ymvA1wAQ8wQyzcs9p9bNPUjbaArJqoCv6aVBYIKEv94wb1LF9uCGVSD8FErIGHkQ
Z7KpNeRWTGbc0D405DNDQIOdxpdeFoVWu9LXrtJICjBLZcebDGHvzatjWgfyBYuGAZR8rCcOWQgC
xAS2Z84OXOYEgOmClal1UN+K9ulRYn/dQAc2OMcSKHO3VqQhKA6Uu76gEMdAgtkDcAmVgZk8z11
Px6wx7/jRcdnEBTV2Nz+rTzTBTd4wg77M/gbXFvOIwniOd08nSprkOVEEAujpik9fWXG8wm7uMML
gLet8/Jwf9H8746HUVrq9qaHPWzKQKV1TnDVfu0K0MUwXA4R51CwWYDNN4DbBHjgt17SpbTeIDwd
SCdtxFPB5piNBe2uu5ryXrkqEzw7luL4lCFOMyua5IK26iWAAeKobJXtnrl5tYoFv4g1cdGZ3Xri
knkqr3RkFbm8im7s07cKwRx3clhSNJ+txlKs0bHHXjh3T0S71qUzI9FiJ2X7n2L5uwCibHYQ+KSt
AucnFlJcQtcsOu6Cf0tZfzcTdf1LKD8ZxXfM5rEMvky1hUT0wrxzYlAtkFJ3xaOPxEMTb5uZWM2r
BkSkIaFF/vcJWuJfzHELfzmMBEg5AIuZpt/7z9KfTnNxs2w0ZjzgnC3/vPzhgprvYuoel42u1GE1
ftgE2+GbqxI3cdDNDEhMMRYKjt1KJk9nc9ydbJynS7PVJbgPbNazRXxPcxzGdrFol7IppqO5xWIM

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

GZvNktuv1GGIVhG8LRN3qgC19SIJ/t4jkaOm0tcbuA6fB/GrbM14Ec13Z1+fvK0dHsONTGOPCNG6
khhmGjU3/VrfSgxWmWxe0K8Px6v6PVXH9WZhqLX1Djg8q3CADubFu3oE5gh2MTkDWJPERZItY5sZ
20KpWiJdsbud9QhvkAF+TfX4tx7GeAU2zszVRLSx0JiIfv52yq40yYv1QNeS3+91/2tqqW+A0N/a
ujrKh2gyZXjxoki17EENoMb11JCqshzWzGzbx7Zw0jEAd/n3GNL4Bs3t1GP1egtQAMzHXwezHvWEU
OrY1jQA9m114b9i01gnBOIyyB7udjz8VypaqGyHCnAPxi+fJXhsQHAC5PzN4oq0CD7+8I9bcq36+
1aFvKX//Uqb6rXpYfCDhOtrLeodmAp8yWvzvKG/GdZsD5MfR4rcAmv5BPkyMn/vC90EmaF78LEz
D7FekwPAfquF191zvuSpwy1jBovZXQ7TvQrMoTCinwsC2Q5sJwZUXNjY03CVuG91/9LC7UUFZ3iz
1P9kOr9dgCLlEtuxATdF73wIz+1IP5dgS4+bkwQGr0KeVtwd4tY1J08eQMOCNDCPw/RRef6DBGNG
BQfG717VduzVff/AO5EgyotOr1qhA83/eba0LX1UwhbdJTgOENclgECiBr1VQ0rk7rKeWdTCPcxz
bXdoyxANNzS0SAAYEBBDGD9TgxzpkD7Zhk1IVDY/qj76Ua+7UZpj82+fPRJdWgWkeswvP93ARB1T
M31yU7M31IgOIucfjDku58VDBGvB0U1wx1FlzFht00Yu30fhyAoDsHhTa26e+WR3Yc6P0GOBkQ4T
KteyEYgA1y3y51Yu5JVS/MsCFOBcbTXXC3gZERYdyo4fMHR0MsdpENbTpcXWpSuhWYiM279G2jvL
eWk01TZg1ACvPFJbXy8t0G/AHyVdxRYKYM5MCV2WbAKyUp3SqV168rCRpJhailScrcIDQLoc/j5T
KwW+jWzcujuvT2Hm31+Z1nm2itAtc3yQqfJVo8YGJAhTczRpN/UM5HsZqggje7KhWPy7t1w027JsG
06Y1MqPb1SD00u8HQAtachIqri3h07303G8R6IkHwLfGepoE09neKjNpsWdlg6HIJT7bvAPFBkT
rP51rmx3Bb04NpQ2jgc9bpm/avDkDpI/a+fSaAPLs5kQsuwP2VTANqlWJDJu0eTKkBI6SDYex
14DRp3a6KH/a1SHHyPI/FTmzHji+CDAGhj+sZx0q2J9LE/9uOBxKVi3qux5UA44ihLBzIMkb5psH
7qEiXv5awCk7iiIBemNXbJ5ufp7NpiQWmWok18zT54t3nEHaTeSwZ5U5DqCV3Eurj2uRrjbIdgAV
A8ddAtUmoU6TfnQyx5agkeQW+RX5Xwh8/H1Bor54TVgOkifbCuMY56Rfz1nlep4RgiXrxivu5XQJ
zDDudHFp3Q02ueChWjFs0xJKABoEMqIRhiSrH4Wpj612W2IQgFQIDE/2GYuG21BXoBdKN9eMTwnC
n+s5ayEat+hBXgUIDDmVVTffSAdiM5SAhGMLGHfFqLvNFYbQEwbmVmt60VqAWyZMu0fs1QtvYdFa
ue7rMfPRq6j6G2ZQouz8QNQfwGLdsoEtXighWQX/Fl9cDv6gcSIZR591HYB+XPFVDgs/apGgyKP
gV/X/p7RjJm8n8woicVkaSedmfBtbf7Xur//VoOJfmILGyyU9tp9Iig4vAB12CI4XZ0H/btgTYBn
oYcN9sCxbYcrkBEusZxydR0Yud2FK41t0ISwmXXzNRsGHiA5MLRDxm4Q7ZoIr8VaFyWmFkw8A
81tMMZIBTit/3yjdDHFgAlbLbxDIRIryw+G4JR8gaJ/UXIs341BoblHOAwCUFyWmOA/t0swz3gY
hQpI+1YfNpU+Yos8mflUq1hxDnbUVy1zBa8QwCIerBlbaHH78qrTdg9HUBhG/kljfoMqT12/qyk
5WcC7JqAILDRkHiUJDBPZuswRsWovnn1T2UrB6TsR5q7DshZUXTGg3xPPW/jpcwBk8QgtY7fRaM
aWBuA46HZpcxkq51b0DQ10Lj59oLIjvtJsw8AAoaiY8/OwpczCb5dtqgtBCOWb/2jegcW4ivm+zx
Wm86wPDMtEsfSn+Z1CN15uOYBfO2wvXAPRFGlgnuu7OB4L80+PX92nmTAuj0KdfnYnFt2RtzbCA/
2aJpP1T9CIwNGNSbXaYV4Z7crfuadSBrbfBBYARb3g6kVS3VeKsP4+DrIQXf8V4HgBgSaOSDDE0u
enM1LfmC8k6I+yPxiOSGyuPv/x7d22BFfms7OmID+2vHRsJwV1BFL5SLS188i06m+LDPAC3XWN58
jgxmKbRbXPrpmGT7rDCMw0n1LfbUfPFVAXO+r2d1xEOSLR1Y1S2GkQj/wvZMICKjM9XEYpK4SjuS
2JKI+eRH+nrH0HUHaTdTA5HtPIe7EDHgYXv/Jq3UwAGeGFI7oH+LgdSkzFyr7yeQQ6D91fXm1clw
oVgi+s5IKObt15xEGl9OBvrIQN8mVJ9jhHXdz3FmImBDvS1T2dY2yJ2ZB1pLO33R/v4iaJxxt/+m
Nr6mfXfLvNha87mgf534/a1Y6x9ukgTC7CeF5Ga9ygvjaWwGskjADDZwkLl6qv05wMLc9jW1jagAd
GDY9+1ZL0kMw30lR71L+d6bsj5VBjNcW+q5d2b9n9XmmpFZtrgX/uhANENW+4+LJveSyzRm50G
CA5Pm3VLWozGKaHike2tsPZ8VqHDryZ4EV6sEKEKCGRKBi0pou/RRh/vR1S3qmI36d+3fx30TaJq
adt0tR5xwbQArR9zoX54qywhsC2F0bAwfcamGjfhSxQLCORv0EwaXMe5topnzCLw08VTcAJWbF4e
1kd53Cv6ziFbXYL8mzwd+E+5Sh+uOta6Pg4xTvn4THL5JN3UymwP27RfuPXWVQXDwfdGTmptkQ7d
KNs3/7oZ8vGF19Yhi1P4t4d4/uT+yMwMERuU+btVpSTVEO14N+c1AdrwaQfu0Qa9eJPU3VHLLGCW
nELwzUkS0yV4kFbVTTt1zIfe4x0d9AES0688bAORZcooLLYcTWCA8A0lpFtbs4wHtPZFxMTSbbX4
r2KonwVQVIK0Lnoz4SHBqvvzqHtzS7qLUD035icW/FzB6gL910CXH3VPxqyNXglij/Wwk1v60+v5
TyXe5go50Bb863kymteqUhQ10cnBp4Mtk4F5KHtXr03uQfPGxx3ZQqIKJDKtBGEdlSQdxxzyJxjw
s7IazPw9iK/ni3nsxg1NQeUcserfuG7fynY+S7Ttp81wGem1U/QSJZ1T+nIIKfy1G2tjQMYDdS2XT
VkipLFNLk3gxBdNnux+i5Q8c3MEQa5wt8gx6omF244NmoqclfpA3x2EnvgKTYJ6YDSSfmiFx+Epa
x0LrhHOkSe88QP+jOiffPpizKVMaJg/M1Oui8SELxgYM7m9pcI+YomK9Y2W9WtaeeIX0SwqVv+9r
V6G1HUevx4bJxcdpIbpbFTar9t/FAucSKF61zUnURSn3/m7GjKx1IAA/lyVeJ5t/cGMCLzy6JUDV
2SYH2MsTNxxF5siIAYC+hUR6YwvMdRjdit13pWW22bCmrHtmebqWyoo4jF41Lkbbqm6sSzRYS17B5
ibyJyxaMfL42Z8rvk5E+12aStX/tbMiMBLJPxHyqEbm/dUHWr0uozESMILD2DmcTyyxmQRTtmK8/
L6F+rtX3i+cm0mNO6V83MK1MtpSMc65BPHKFM9stma98aY+/vFOeAJADA/WobXcNy5G/sTqYhXGS
/ihrM7pXuc6pD6ollGaF0hkCoit9tcb2K6bHHQjN7UxSaXdOwBlzFFs8bxxJZVm1lJQDB5RUx6zj
p9W78oUsjOLvtYn5UmLa7AQi/mVwT1REXdxJ4BKOWVWQqTibKdluKbVaS2XXani7jMH6BpTaEZYi
Ss62i2WHJxm6JYFAT1vNM9aZkBRFRGUPIreOlLc16VDAVnc3yy47lIKqDCooQr0QWT733XYtHsu
127+KH290uXm6fciXrXfmNhDHTXk13IAUx/q4KZZBoCEBAC2N6sQ/QEChPf6v73HfbBfoG4rCkw
eGBOVe5aIHcOckU+wMyD+YUdv/aIcbehOb69af+rUdoKJ9Q3FVISMocX60EzZb9eWQ6+wHR90EtO
Jv4YWTjOcsucEd769QLpwyBWRXjQJWFsV7E/L2JMMRFHqzRlo3JuZLb6iPtpyxYmOda667/Zig
aMyQ/L5ofDKje1XZ9En85krN1JbW0JbdZL716J1gJFQgu2jKbJyDul1qyoTCzfkQ1iwlhFWBjUJfX
N00ZZJX1fPOvix5jEglremVrf6VeedbJqYdzQIjvy1rF5STO8uaTh9p5c83YU55ZUF0I2FsmTC8
LGdzEig3tZWVms5L+7vN+rm9DF8gUt5ofS+DzhmKem6vve9Xh2s0M412JXBMzaWsF+yyBTfYU4UI
6veaqZ7TlnASqAES2T4vrg9S1kCA7LgvUz7grjJSg3Y7MPRESznZz19LHckkGFnzYis93Nf0uuI8
fRasMUGhfSZ87W1asbn5KDq8JFuR9+goJF+ixTA8hZgYs6xzmDSbpsg546Z81B7xK5BT5EHMBHW
0Wod1rib74KSIQv+rKjJVaMHmXNdDWOJe/QJ2mmpXPFRg/t66wx0U+xHr4sYpwx1Zuz5ZjHw61pI

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

54Pbnq3JKQMzJT4qY3/qSxRt0VQGDamRmrhWPCD128U3jLjDK1E72Wt/VSHKmIUjsuCedL5N3064
DRVegc00LtaKLViSuuV32fG4oPr3ohmwu7um4pL4MILDFgtESqNXZUQ3ddjTwmBO1aJQBg71gbn6
21cKMrZi+MGt5y7rnZlu1ncfgAARcTCV8UBYZUnCsJ+3syk1ZQRtk9nM65ZSKLc2HAtRd/M5Z6vJ
eOvOq5vAocKloeLYJKPZGzVg+Fqk01UIorOXU0LR8FBRG4NURKV5sEdhaqR2BKEo7wQMYNXvsWJg
T4bxKj3+KT19zVCzocQ155+iG+csaPQFAFCZX09pHOcaUqXk8+Fs8bU1gKWDMrI9tvJsVa4b6Wor
E2bOThWqtJS0H9nJig60K26gzK7K1n3ZESmHxsBanTfH0e+fsQih1uIEwiwAadsqMc0X1uTcb8qq
101q/buwNQkr+ctJL4s0POj6tH1bcBer/kENZqdTPYgtFiKjufZomnN9mYcEMR5tFXgeRh5FdtH
3Jg7KsZ7pglkSaTb1+8qMe4I/Wt1YTSLXK29XA96o+adcwm+bMWvNunjmRjOLz1MecLJKQMBTS02
16J7sJZ/FpSDcSTTW+Y4iAbsUGWGTcqtOGh4LdQIb7wqmzhkiZKs63ZZqMpar92D274uMUUHGVIF
U+JJjn1FESQ6f1HDjC+IPQGVmJbUMzXdf7bVfOglI5zTogpYWZ710j7ZOr2ICQutQCRqhgHsiJZd
ai/qYIt+3joX9my1lgAhPwXDDIvxOQTRgJf+xZ9+IdEiFuJvkASH2HcsEr7Vh8mieB00DgiupvYd
ntrjNW19Kx14kdHjDfa6qft6Thj/IGzP4g01wI7QSPyr+3dOUSEiyRCvmfORUvUr1jNo6z4z8wh2
5Wiz4M3TxaKwau5+KB+/Sn9/wdKaQYmaNRAj7yJZ9JxUAswLmzoaNqjc9PDeASvdgbtawycLLswO
0m1Oh6uTGTi7CBSfbBQI9DUDnRxtlmzUXOmjJXIXMat24kUPdJEFZbez1YBkFoCJ6OSHBF611Bh1
G+ls04hsji0THLz/IKJZV/sOiGHHa9kvHwkYJ5FZ0mS9ntb2AILw1qMHxp4Be/oxuoLNTneMj0tp
A2pY+luRuZ+XYFwgnjuZ3Xcym37fblRENyp2YK9n6wxweV7q17+D29cfJwsKs+5hqIEZiWzQUEy6
6q6bV78c9h8nGzMRRL1hOSao0KW09kHMM+wyjEvdS/C3OJZIfly62Lm8dZBRAWEPDPfDRm6uB/d6
soslseNqiWZMsZtQ3NaCW+S1b4Bv3+5JmrEDlHsWax9VQeQnqPEzrcrCUAUTzydd9DHZuImtP7Pi
o12+KVPC7CiNaxXGNmouNoqJxVPG2arA76xVu5jPfw3IwBx8BnCuWZwTA71pBb56CT8a61ptMuM
6HFaeAvJaa2dkMwrnHohXA6u/9Yt1+RVqJuanhpkwHzppmdqku/C41Mx6LULxbsEzm+8cAyqbkE9
t9te1N9/Mp9I7n/ZNFRWmXMcg+0D+d5TWy7pMP6U3dXE4DDP1m8UGw7/BeFIjut90iY0YEWxIsF8
thwsB/VJLHP1eC0v0at/VkytZ1x4KH5qZaGZT06YQsloBVvma/XE+2fswFknP15ZP7zVms8qgED
iW+PStHNDhd7gTlvSq5PZ4PN136m9SCvvP07Zz7n641bspbRLL2hP+HNL1D9Ye3vZwPvcNss0jBP
sY19RvWR+NwQSHpAXuulm9N1q61NDUapQxeg5U73hM0AOKQoQ414EK3NUhgMP8Rxt1YRkAtQtL1V
ODLJuluh3R03HHbxya9ksoGkHohFQJCOULHrrUTFDUN2iq0+PM78e0pjEzy699cG1MNNQz+VFxHa
T2e1/LURw4PIbHPIgrVjchtWjtAU97hNB0nAUvcpbV6Fgd3awizLr6/Kpt5U0JJA+r9Y5+PtZGX0
AKDXSszUzZk+LeMe51M3HrhJeQwMMDPu01Qhws8meTF+3bw6DCFaj8fjlu3qoZsrjy2tfN2k6uBpfc
ovti6WxgfhmDx6WWc7u8ZU5ztsHaanSoLUAM042qhY+KGQ/cFYCWsN4001UgzHg3ZinDG9PFLTH+
9YGzSQgmCxEiu/bvoBUjDbr/mPaQbhydpRn9gFT4fmmmlFRD813BX1LWnFg34yrkZqXVWvrVqdHc
uB5/QbfueD8Z2Ha3Aa9Dq1G0bvvgkRRScLHQ2B7HYGQP+2WU3b5hyNVUmMeziR21aYmjk21/SYUT
ZWxGhU1SZYZraf7ahpBK4aQkH2nsN1HRRz/VoDdqrLukL0Ftp/rfIaYtdyTiwb6EuG2ztnjFrClV
gH+4mGhp/n3QrWt5vNE2agHI3LWNLUuid5Dtu4q6HzYPdCFjg5i61BrJhDXnWpOtHxGz4g176NW2
NjLz31X6FotluMqrX1OWQWRQGW01Iley4vY2V4iTHi9swCIghc/Co80NGaY0IglLncpDHxVsEfu+
m8TgJLPejBnYqmeCjykBiyn66BUB/24a/Jbfe56Bb2VIIur7r9rD92waA87hlDiCdrXEtTLP6nnqp
xy7N9Vj26pe99gdJFwDCLhcdUZmPCWborVcaRdcqV8ei14Ku2ingg2j52nnjck5KZTmxyps7X1yc
DbfDbnPlF8b8pWA6YmX5KbFn4KD7kkEGmZfKwnEqQyXgQ1p1plaWTdtbSytqwUF1JUNLYTZAgc0r
7TXg8J6sBsvze0X2wE4/bvDrOnUm5ZYD6AhVycwNmogHlkySLE61xg8rBuHHP5Bv6r36TApfC+
NqZL2P5Zs+dLhIB+rRuebHJXYj4qx1HB3bVUFpH1yn1LGhyYr/TtCEstfpJwut6ZTc6GyDvFuID
pKzNQY00QMLQEOd/2Qc3TIbbeh/Ga6Pcr1ZYEyH0sRRFfoyny4Af4DZwCduTsrUMvF7E3C9A4vH7
9yXOChJcCQT5iU1s7M1FA/ux8aa0PEPwe3FvmtmgrJNhDrADb/fp0Pr5h866aBA8LfeZowfweL8g
5xdQNrDwzUfCpvV6nKyNrxvZYM15sSBiCVhMkLEgr0Aesh2XMOChwb2p1r3GbXErOwoy035Uwdvm
VJbSwN1e0viDZHvGc9XUXK8frDhcQLUA0z9L2oQAbKuXf1XbW80RyDmQMLTMI LuCo4fgqrh0TUTF
HDEUjdhsEsnRZ+KraD222Vb4e3plvbGAavtlvZPLhU8n68tRh61blQ3YNuvSr5900Dr2d6937S/U
0LikwyHx/WetIZbdZqn9CdOAH7nn71gwlzFVS011WGU01TSSPEpLG088u08S+PHacsBTF1ZmNy7A
q1/blSg9fJKBfAnNP94qP3ytmZ0vwTQURhmVloxrko8nizjUinbw3wG8HOHkKw8GdnBnbvwq2G7H
KQnjMHYOBWd31E+eRGqD6ztbBHGP071KeXNM6XAO9vmgDP1R7Smv+WlJ4toTrX1tAU6WnUnr7HG
djlwcf2Nn3ZylDnebD5hsk/F/cGM0V/rwXianDIt9iCP8MCUvplwRbZ1TEh0UU+396qYucpo9B6
Pbj9APRvIVdC8LTPOGAWpW4m2hi8ncMhJVvR7zfxXA1o4BoH5aJNZXGJufYhdyUFDcx3dXd2Ff2
166w5qYyxluYvZWjtCPH1Ipf8fAPzI7caBAYfg/QfpcuCpLedC5981HT43KB4Nk0oomDasCHjClY
BD1BVM2FFT1jRsILAjES4G85RCXM/adG+ITf7g4arJUK7ZyhFmxmBl014ZV9T46y8MxEcSMBP/EB
rTW4k/TRxjkl1i4rXNLQdWUwJpcwiiSV3xdW2/S1/2HB/lMOehEd6tgQeW+nv18vsjapDghlwXVW
gn+cjXkt0v1QvzGU5c801wX4vmvdq5J+T29feljws+zknPjRs+6jBafz50WrB/bWO/mfKXhRWuTX
9SsPdyHmoX671xyDyr4XFolwoP0LQj/Yk2ewL0u1KZMbulkaIMG5sVCMB8h3zpSzia6wkIkhTWh
FeXr/riTS0OztvmVIXZAK3exRs9qPTfkcnnrWwMmyXEO+mFgPN3hjnQxd9c7HBzn+F+fk+z5B2u5
H9tNgK15cxzMQr9JLr9xJ191N37X/V5UZtMVGtKnQxcI+NrV/dccC3jQ34/q7asWWdrLH25NZmFM
950F+yyMzqBWLDC+/smY1zmfie+UqvPtBL3d40h8fogat3wHG/qR5hGF4YIQ6Q3ScMA/bYMcQNCiL
roX14M8j3XyOzFmoHnGbOkAfO8IaqsLmE5K/ZfZ1ByyX1t2/hmRf2SNRef2G/rx71mJ2GSAe6687
ethPJR9p3fE5Nsw7bMtsyjghQCsXXpvVdjoY7S5C+7VWSAR6JzoFepHdMjZ90wEdRODYmYmTeCHR
h0hi+PttrsY0szD57M1P+I++gQmbnnvmHGyWheKAS3U7uL9tWJf6dKYnvjtiztH2Ue0Ys294jEE
ub5VHoBYj/wYVCruJsF6cksHF6dGtGbV9tYi23+T3N91Jp9AiFyV/XepjsPEb3OrRYNJntGTMTq8
bcD546x+q4aUzPzVssXkbEQr04E+TF8F1z9Y4OwSuqfKc79jul5EjnaFIbdbV8u8vjdoszoixt0
TphzSKh+XXx5o7y+rZc+6mBvyZbT2kZghrd8fYAZW6jPXwDUZznEM0a+QUKdpIsbpab7I0FZZCIA

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

ZPD1Eu9fF4LczP99kQS8TBJMCfBsUbDxA6zZR9GbEucwb6MZ0xyMPneN7O1rJTEoTsCe9Qs7Gv27
zA9eB4KkSfsmVp0+shxdC8bPaRvltTH+vKGEsi9Unv51Jn/vPU1jo7CAIIZuFofu79qVokJyYmIW
NWhJviHi/k7R1cpaRLkHERjUPyS3wEazJNy9iR4Fgo9DibAj2JQU+VtFLluUW7L10ya+s/aCiO5q
VOZ4qM1lzlJQvGkA9HALng4Px9tb5uCTMsCWBfyBB5xhTuJsg4HNx4Ia+08axkY9aAY2BqIs8i40
2rTE+qkPCcYXdPARrPXAje2A6Q+rFuKF9XwyQ5LYiAhBnVF7Eaebu6odIqKTtP5YNcPlxcMTMUhX
Bc5APDJewlAvOr51BppUyx+1Pr7dz9Hxsnbd1572IY4P5dKsif24+LggizoR5K79EingxXBe/r7e
9hXMH0Jz3I2wUM49Ce4OJMSAlwhE9fyh2B2U2oJzYe/Kbr6ywx/7Wo14g15ThyAMAGdVCCm8CxSt
xRuP+vNv2qVPaZj+2Rxbud402qohhRP3452xKeIhf5Wh/o2R+5MufK589Llaz9haq/NSV1ZEUVDP
W9J14wGjKMQWMms/SuJ+rVnCTaBN+m+1/TkFhdmxnC28q+03GaJ6td4kGHifml/PbMA/ZT8x2slf
YDZP9eSn9nVQ5vEc88a5+NFwvaS9+ok5uKtCzXGNDa1Xfk45T4P/r84cbhuMBgmeYEKqbdTpMii
vp50tm8AIcegge/EN5tLS54ZazKI31R26FlaZAbBZVDkbrAmbe0zE9xGH6FMuxFuFu04k1lP4oJy
gwu8g1nPxQx2Vf+ytxrMVJvuZ92CNbd8uATY4/O6rZ4SLM5i4HYMOx1zquVwRnFG9MVlnFbL3an
WpV1GH3EYh9JmzlsUDcaRk4NzF6zab1Bn/AQR4q9keTZ5o3ydZgwwN5leKkcnL6td+mCT4QhVvsM
FmfCuyRCCoJne7SfPWXWz8zYR6clkrUeh5MZBXHL88QfjzLkn2x+LXHH1+7B9xiuDaD7A21lUjL+
4Dk45mw680XFoIV3jJkNSL/v2uY/FQMKAWPxpuc56UtXvL7z43TKChoY138SYBm+o296FP4OysW
uzmmqC06vXzX/lPwz1ndNyn18C/4u4kZXMJCHR6gfv12oGhXoXKcz1ZhSn/a5CWjgHYGseu2cVRv
7hKKbpg2Bg0g+Bf0Ej0sXRchIZxb6fnPt35EZ+3378BhdGV/N2s7SrE/6fIwzSezOdIOHUMHWgAC
pw7xmXrNBjAivD6YfTTA2DYnSx/kYbqrHhkCNHIVSsYWEClmY9ddxHHIbbz1q46w8e+7IF3NZC4o
ulei+VTwnl6CMc+W2pFDZ5e505b9WDJjfmN1u3uQjviXkDypcX/BtojCXBsv0rkwEEi8bmlDKmlf
P0HZWdWmlpDObPZibL9CyvoBs5708UsFc3Nh5nP99kRsqCwLpV/3cJxZ3duJ2fphNhM/ShulCcU7
MAi/dEnncqmtYiYz8FukEI+LXAt13J10eEOJs62H1Jkc3NV6VSyh3A2r3L0xCD9ikiC218Ndx5M2
ypgZb+evl6XYH6/YxP1J2NvssB8ZEU3q6nyIVvPWARIASfXhYvM7J71hk2yEMx0K+P5qDh1uWcX
9Zs34GfuKWvgr/BcW3o9u06oP/7WLdr0MPvew6Jcw5LWDDprsr1vVdftYt/8xOsNxR48X6dNyUDB
efHuzedMurDwCGb+52SvH9+IX2B8n/8uqTEJtKc6u+7Tdey9nDcpYazoUt45Z5silFahWdb4HD
mLCPWmZGDMYux8MAEbnCSW3bHHz4q39wOD875PaxKILsdNWfcL/+ATBEaxzrocoI4zkYGVw7E10
fv3ZbL7iWpbBXJRMfssFRxUaJW2xFN/7X1L0C1tkQnj6hWGOJUyFvtXCj4y6uwrUWNHvM4EaUCv+
S+QYczatRboS4nmpGxfWJutKky3pCjGPF83m0yT10IGvC8dCsvkjc9BHHSJPGY1X2BqASXGArMa3
uw0SgyrL6250cBfDskYf9HsvITBi1jLBX98Rb38x8CAGUW7WptmgCaqCkb6QCxQL0+Hmy0aPo+VED
9teyw+GF+g4zojkd/jpFZ9rlpkzrV2bXN2Y3jObuwmbIjPhjlj0AYa9MThtQo+NaHuwuDC18QVsg
0tY90RxbpTUREF5RAsY500x2EpBILlEPqEEUai+Fli3Igzd3voX/CtGFSKE83ou+ttQofZB5YFGK
BQAlxCD02Qv+vJ4sLZfh7SS09tavV8gFHMVysBmXtj6BN3+WYvxhnc4p1ZbsHA7Y9YCG+H3r+cEF
tvEsNXLPI57L9X5VN028n18X7T5SjZez1S1cd5ak9frBmbeqNONWFf59VDqeq4A9wRgK3EY21e6z
G0pbLJ7PyoyuwAxx9zqctxomqJPu/usb1HQgKSSzk4J344a2mf5a8GFqxSDpq1xKYQaAmptXhyE8
pWXYVYgemDcW1dHMjZlI37wV66dyjfmZCARhaabEwCA238ronCmUcdLKRad1635WLRFGHroMNUQA
Oscmf2d5o5WIPqT5dtoQW+Z6qSVmgT5JzZy404LnAbAz5Tf34Mf60caWYQFGPXi2v5FNS/xZiCWz
KkfYgX7cNDngqu7CmQr/TlWgnxj0T2zXB9KY28UzNg4J+1QCDri3yV+aqu890eEGenrkuOtuHGg
AI9gMnYwzMA96at625ydNEib5jKrPeKxHrcZYNEahiBxAQRkpviovdT81vRrx9q3zSeAtXGArMa3
a+/7re6jq+LYuXDFzgu5g2p1S9vFgF+galz/7e5gAxYbn0EjxWq1XZaSBG3E7bWvwqsjEISpsV8y
7nbC5xBdcitpgPbfQaDPwOBPDbsxfpEEM8hr273WXH3iYp1IapSAUluymbeyt3tXAZblBxFom2pu
ZshVAv3kjiG8JYy+K6EScCot1MojrJiFbrY7K6DGTGrLgHX8hdcPFVjRCqMmZJTMNI6FP/sgCWJs
ay24Pp02HI7sCvFoifghfLLUCzfPNrpiSsxqaGiSMMSr1QLRhfdiNPy9s3AuOdxOURrkcapl+iD
gGYQnv7r+7fgXhw9VAPV4v/a5PVB/H+vTXZ4S0x5UP2fIxzdl8jgaBd5c2ZIP2vE135PEQ/H
W0XR2wm31ve4N8y654UKIAjY01Q5yrL+uCb2kRrknw1G2F/ALQgQ/nbq28VhFF7QuJDOMEJFPUAL
phltf1Q2mdzDn1TwWRnyWodyV/8vVe/WpSyvdA3/JTbS4/LwtiEgSmxCNpAzII5GCEgrrciv/yr9
fO+QdbbuNa5WJLWZs1Ili4/vm1CF4oG6e0/SbyD7ZKOCLuc6u1W2uyYVkwFk09Iril+TOB6Jv82f
a4ACdxk+F9nHHuRav1jUVUS650vxPDjNVfrqB7jHRzo097Mgq3pTNCZ4wSeZTsc4JiEt9aTAMIDg
5+dO7QtKzMDWrXRwn+gYkdXkuJX1vCudzks0Ds55PDJ/55XWfIc0+QusY59AmDvB04JvnsVwzrN
72r4Y02zgPwIkWxKU3+BNw2Q5ycJ7i94cc+0mw0sApXoisxvZKrhLkdcY06t+VA7MarYfDz5cMz8
10q6K05+8QBguwGvSVLrulkhEYhgclHLdEapPDGHucRftgrHMNGdSy/311Hx471nlHob1U3otBER
uklGdmWwNVolG0ghzhkh/2ihEtA5Fy3BFe2epFVNLcj7Np8H+LPOiW3j509aTUTNCEzVEiKOieMh
bpMMSiGiGgMzAAy19neJV1K2MU3buM18ALVhsCmj/1wFWKJeILRQ9SghjdZaOSyY3jwH+GmThdYz
EQRjhBscTvskwJboS1qZ3sA/ziq3gYQ2HogTH1bKZ6O53ELY/W9022CTtbiVfg04AYfnKLMly7eT
BNtc2eyRUDkQ1KwQTDfGustYdSoH+21LcAHw15FkW8mD8UvZuwznMsiCBGhrGs7vi4pdmoi/9jJO
/OYCL4iLkBOgZPFxkcdzwhGNYtMzcc/C8Qof8D7XU9icsL0jts3L0uTH82W6F4OeK3fsZN5AQm4S
yseuoviSOM0/0qnl2rrsRiIuam3yw4ymh28MRembg6bCC/WSsdysgsht1JaL7yV7e4Ua1+KVAw
5RpVcu4m/NvN1sbJ3J0P571LNcpTPfql1vtVzpl4wr4fjOGiuvwzDYyA9zo3Q9cXdku+rtX24Sd
RfyUcN4FgOq3vWYbgOgAspynU/Yqqg3d13zkSwx5p7mkb09QR5vG8udhQY/z0109n0rMWRZIXzBy
Z4gYI7dIFDhlu7eB7C/AX3tG//MAazTC13oVJWSWvbn7wNIC3FYuooo2kAoB1zRNVY22qekV3Hd
fnsGGiSrSdRGIP4lu60HhOGeAJTlYeeaQR4iJoQe9gCX7Cqx7eGxUwg7K8bBVYwhGJ3b/xYe8ga3
5KIChKggpkB3BYTmws8glbD7KIcRcOK7ojeDRyQZSt2MeQ7tt50c8OHMTgaBMzDHos7/c42mHqA2
u3Ls960vsGZwq01B5rs7pP85dZmVdN8zc2MLR8EzBfxAO29Xcn4p+3/uqmi0C2oax8nn9FHSYpP4
hqY9X0pzItlkwuhJraONNT6KNv49Zdt3ukrz700htnvVfwNak7ejm+/PnD801vVB7caSXOOCK1/6

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

2CojyctVRPQS8e+lwA5TYBYH4DGZC7i3Kx6Yog84NnN9mhj2TAPuq3562/C5NVIQDS343qYsFiee
AIskXz1bWJInjnLGEozrVi/7BVu4LVea95IDGahZ/IvDf6+CIgyI5cQd7+ssmk0W2HuJkGoiIXJS
N9Xx+4Ep4EBIROCLBNeuTDLBlDjbrLfnk5sDIkwoiPylyyJ8zed+7ZhLE/C6EcgvAAJLdHoSlef
KFIFvCSfBNU4Dps27ZrkwbzS5u+aqQjxC0zNXBDkVa9TmusvTjuvo92k4KMP3v+zE3/XqhDhs8+/
VpOoTS7yhkLIlfBa6KY7WfS5y7NXW96K6zVLQ7ydx+PlgS8izzPjz+7eaXRCVUSvs+0exAcYNvp9J
p4KsRw0LVZdY268y398SOK5kIH2y+1Y3MRXZTvk41Agw2YFbxUx1/TAimTLXTab5pbLHCxCp3zoc
305nTC3tkZSsuZDL1lJgy8SOHyek/crBSPq7nQz2LlDkTebG95Xm/XZf8WY+iTiVBivau7GiIQv4
d5N2zMKd+hHgjnuOpKnef9wJ3oWUooNDhYK6Ttr4whwk1W1fJLBv00ith+MQ3jrt581fHs1yP3q
W9EhbfmOfE5pddkWFRTZahORAp0yy3MONpAmx5vA2pzaaaaTGN9tJTSYjxvtTJ1wKG1s9LTzBEih
cmoPaJmGAH5kIXC+RYuJdVT07a+xKDQSwicpgMnuYDct+Edadle3tMcoEemSBPFvLZRDaYyTfKWN
Xkbfs4jUllS16cjIzqGUJ4DukkF6bDUGGuNwpDTAnhsL4nilUzsuib23jTREpfW9jiBSBNPCBxUd
7f3zaN2PRAMBdHTA7mmfPdGa8DTr9QaS5U3v5W9M1eJj9oZeUqBl/kqLDvOeK/L8yD7CggFWSmz
iILuysSGw+cj4kttz+Ds5DVdy7AGdDMCwLTDymwuwOnarPv3fmAZqRKw7h3r/zY4kFPapcax46JN
llpsPaWLB+2mIqH7OXOvj+QdluwhQ+jr3G07YusEvu0pOQTu/Nsu8uRVOnePd42Z2YlKONNqIe/o
nwk+Ve5lZgPicHYtXYzULDSOfQCaM2GrAf/xUuZYj6JtMryaCurqTs4s7164J07CgAj7jYanMAZ0
82BuIwKB00Sv2hP3ddu8518PLgG6jj55tPOTvpiznMI5Q4dEiPUBvQ73qT21aXR7iJfK6wwokY1
07/E8oZiaew0L57KbWYDPES0d3hgXwc3WKRAJcCDQmq86r7xkaY2htQ4xWT4viX5fzewrjBBhZVC
ljUX9NTV1MwAwM/wkzfhRn3ReV3NihejuMzCSaYDYueQ08rfFziP17hCUqK9Jd1xPKN4JdFAJpw4
8wiE0C4c6UCE2H0w4cpCwznCh5P4Kw96iYmBw5XrOZzdJajXHQISzu50eJbAiYJoGSbFwsvAUM5
wCpflAtrDUtthWdZGq1HhDAz8zUEwESFI6eEi0j7pM9ofsXsOhfDMT3b6ZbELbaPaKf1EEAptHu
xGRw71KHLVimCkxVGnsc6VgN4w3Q+b7Kg510+/drOoOdn1180EemhCBHHpIEGEifOM0Pc5pS0Mzn
lo7P4V/B6l6tOj7L1P8py3+1du2Vw+4HwskIOmArB1XUtvtot8u+Hcuynar9NvfEN4CXAcxHakZG4
BuPGEpNTKkyMaKZddsv6owfZ2EKHJ7H2P35P9gfof0jnZmegPyJAWCBpT8I2v1AsReZbc1tlf5
AEoomnjovWvhqba/zV1d4cw3ACGFxJBbnTcuY82YdfxDtupChLWR9u5LDkCKV8tSDn/u9bnd0AC7
XCMv0yJgCzGNfSfseKXibD59bVMTTazKVm/z1lbzW7MpSZi9Y2z8xI5sUHQ7ZTePQNV+hRmJG3b7
xGpY3Zkr8/e5JhDpzyE/z3pAWwmQpAeon0mhu5BHfXDGPPGjVPFxpKz6R2HicLvBWsetTV9CF/O
3Na8XtZLt/Ep4eRYONs9ULIis01AGT+tvhUgpd9sSHg1+4905/C5EYKzJFQeaWve+uHGLKzF7FQ
oN0iXkmokrzxhWgEzrZtDX5L+383HCCWvKaOcvVRuNfnCR15+2+34iQ8v6E0f4q2+TxBzK1dbfppf
ptTGOzfZJ11Mz1GzAB1nSad3JdhwxDRb04hyHFkXB8T9bIFTOnuQ3J8ANDJAGDdICP881ABJMBd
otlzddsA52hUCq3vhwz17tzZ5oI+SyCyimzLSlsHJ/T9+isrBeMA/ry6kwrCK6PiduZ7q3Y0LyCF
FDbKsFB7qsO3QtghGEfEerAo3pSr28F/YOjyqRz+rRD+VUBVCpuY8mDonrDPiX+PUmHSCrd96N
Xqb3fE7FvGfSonvpxPPBgsfijcS+TKtOizrsHgAus6wbi5I2wYlXs1YKz89zaGbL4J/33kfg90G4
oC5hdfr+emVX91xV0KULyneHK3iHSVObMYnqn54R5Y6IrbR1mc5+1ADtwXw2XTgDdjyJcNbZhr3
s6pKSy3YcwaJ8CDAvSoAyykYPCczorxMjmlBN1Ah7pq2sBTJuFzNcQTbhpTFC6LCVFH1kos88LaY
kx6wGDURvFXEjQ2ycypLe9LvG9WSI9zckt7nCKtCetwXunUobm64lxfGZ6ZC3pXtPxVumTP/d2b
SZohnrqfRmxZG+ywz2Mp0rEDbHNKOv0Vdmp1/HxJ+HoleiYryo/hMmlfmSsfTzI/6jQ2FbRGAiu
xozZ2TAi9liZiysc1Se+CutKnirAQ5ilzlbmX1us9KSDmbFZUnD0X1j1lndg2VT1zCh11yWG3G
mPqDo46QV04i4kPwz/uS7m9gy+QU7S2Mvp8Q0E/n4T+DwLWgaqVSLmYcAMPiSPYQCUegYa862Do1
Gncpm45nqq1MkPspVxhod1K8/TVxIdolpGVPiPuvk98cCQTvs9/8HpadVDZpgOtATMIxG7ApTL7R
GvAambiBAZGpAJbxowYgJxMyOSNgyTRxAK15pYX2KtCQGZuEvL/1PyAKkpIw1mVPBonIwoZdSHov
gljkZSGE1ai7Yc2fhrizmnlv7RtTD5ZDEYaxfzYL8UxDp3Y3sW++gAX7JmrSuyoHlvkN+2AWKym
MzW3vBe1a7ey5rbK2TMRYG7heMP27ppkkygBJUPKnJXDedHd3zXTxDFCtuOFg9dkLoCu/r1J6f6p
hLeXyBmWv+4yIAAJgrffkZm9DbGwzhr/1GGcU8eei8EoFQbOeYhfbCB7c05jactNwfhGLniqu+3b
EAwW2Sqcp//ryFCfJ2YfTNTFFul6PsQD5NUPPKBTxpGuaX1bbVB4Wln0n0NydsrjapQ/gdPhymz
bOxZrZj+1DnJtkwHZR7vaz94/1YAUzZge//kf/+pER5tvGPO6FZOCRPdmFS+HAP3fDEmBfDbQ/ng
EnZza/xS1v1ZBvHPiZGNWZ+RDp11z1MoQi9P+H/2WTP7jLondlfiYQAWpeH/1M2hyv+GwjgT/5za
R07NZsCFU8wi0qU5u9UtXrxfRUT44y/8+e9Z6eQJepC37e3buSW3U0QeKY/hTPUHxOCBCwSebyq
D4dw2BaX5i5H2WiTRKo1Fpax0WdDg08RQomzvRplYkhhy/1923AF12rcMh8n7iP/70/QOdL3tB/H
Muev7HP6rN3dtVTFJgvlFbvqx1+i2y+QNNzW6CTzdcl6rlOuTZGOEGvcKwv/kJdCAQqiM9LtSs06
9WqtC0Bpd4p0xos110HI4U2HhBECRLGUWn8Iun+Q/k/57v3AtR/HR2f+1W3gCc2sDJGCGS0Rvxf/
vSCRerEeQIhNJuVqvJp/VfMpxAzeXGoK6WoIblXE7+ewnsEYcgijOgNeQPp/Fu07FHZ2rQgA9ARB
SEmZz230tJMY/fuWdNUwPnBs5pstM88tXZ4p9J+1YhyQzbuxrN0mhSC9EGu7T/pY151R3NR55o73
JEAzRjF9tTRfgLFWdle5ogxYhxqaI4sSSiSvYs1+VsK7UJ9MPFdGGiMgYfGECy5WnG57BEQGiHiO
a13cyqDwIJAQqOZJ0cqD0mbJnJpExLxEyK/0NaFVHFa/Z61MOWzmgFzS3vMBwjsv94yhpLU5u05
uNrGwmoE+T+WqQvDBHZRVmj1q4Ke4rV+AmlgVkZxq1NQ+vw05/8qQgqxePyvn3/uGu+o9AVtkWvr8
mPloBH+18HvVNUc56/UNR+NHPVwt7kxGIi5f3YtqJwsQMOXgZkQylVnThfiLW+kjC20JHwwcX7WQ
V30W8HsWrndTud113JqBADA/HHBwvXSu8NenRMKPLG88Gtqvc4vEwe1mGpD/6fcfUw5vbyA4CwrI
oLUJ6D7nOM7sHcBJ/Ep4NxnNrpjvoil4upAhuza2k6CqaPwicC8Npvi4sLd6ZLvfmgNvjCXPfZ
rLhmKw3tPx3EEUclMhNAz4dJ4H9rHo9JkGcndzVdDYqocY1VQWhd090wMPLrziLlhoOfk6h9Mo
AnIrfb3PguZRCHyhzwhBNHqUfewX3fWzrNQ2H+mCrL+ykdAhhWCWuupQd/OLunJMeoJp803UQ/MS
LRyVPb7xMBMxey3i5/DbozS7mHkfMhz9wtOeOWp0SYMntXhOnOlG50xXHdrkVX/eH5L/daGMRmEI
dzzgXN6yQT6pSBYAJTfC4o4EweP42r7ZfV66R4K6TQ007ehyl/bNpV520/aavKK3vYrGPNOdxSgh

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

VEz2qpM3B15BHhDYIBrMjZn1XNL4W1l2n1nbX0Di zgnSCo2kn7TNRtB4LdOMPohjB5DZxrLduexz
mmsHk9K90qXe3STAotrqnKMTPxnHv/J92fbp6AZczFQi5RLQ4Xg1/S+FCxDzMr0wQHiGYkkdgko+
mkLPatqrxTlEfJqh4kHxYb754su+nWKYlo7nPFGhlTJHNx/LlkbH1eqx1fIYI0WkUSnYlvhHWYs
mE2pJelHn6qLubJHnwNm4syed/bqTjILrU2a899y0FPKZIwRz84Rh0RVOFfwz8Z0cOORfJXD6B0c
LFd1RM82ywhFJz/Ll i j t N L i w + Q V o m Z F M S L B 1 f c h + y L R C E 8 T X 5 i t 3 t q t M m 8 g Q K e e a u O X K f v x y 2 R L
wQSUjLSJVPg01Q84/EWKwqrNRdiqLTFiZsMbbpCxoRO/OpAyI95pTZx/pnhjltRyMTNv0v4KhGkl
05zZ369TYDNsthi5miVWbUnHtHpvXmmuHjiw09nHZcmauFrkz2oXn3ycqDTNfRB/sEwt8gkAc3Pu
twuD/y3R1f0rTHajPvcoKpz7+3CSgNiJrWXhzf1mbTZVDzZv4vgUjPYIDxHwSI0aiQ19Iw8Vw+s
0ionI6fqqghm0RDbzHpaEtXMKXjDazb0f1TC85LZ3JY17wTR8GRQ1q9o91ID448St+0BcgDAfNU
C2BTRCaAQUQokLzACVadvA0Dd7vIghQAyNyKNbni/ApWJAA/zHhpKGt3m2L56x78wIF++yvpLEd1
swc02xOQGdmCgEAU7tFOhd5qRyESkNZoLaMbc76Xq/1Xl162vNBsIWHzAhANJs/A+c1Xzcdo7qr
7XhUwTQR+0/u/X041Y2AORL4FvIE8HkoWPyb0W9HDDFKhSmVNvczqm3SIpmK7XW1BwOUuJpTcoE2E
w/srs5qPqptdGaJeCTjj0FT6GqSY/SyswKGBfAM949jncN1lwGki4s05wzY04wA7vIDfLo6uyg92
7PIF3xP97WwrfVdBteyMFD8wZzQqJ5nLfm4V5VbleCN3VJAx/FMGas/zEYxjtXskzZHJm6T83BYA
Z9vUao7KGo+QEO+J2EDg7hYuxocMeVf188eqG1022VDccCttUxrKwvLLDGoAstQkluVwZ2sdgQjS
sPmsctLnrw53DfUpWiQIodZompOXBPiVOOOn6KCh/QQnF9hlrbLL/vvJovSG36w5dcrougCQu5d0
86GY2tM+vgFIZkHbPym4PcX1rWxvwkjB+T7bVtUjKe+/R5W++2T1B1j09/wB5JHP+3VTeOKTv
npImz4M98pXnBEvi7oCGaT+1ZFF3eMx85mI3AIiAP1R4dQFLAY8101diXTnju8800Z3D09IVAz8A
iTLSGD420vAogCQWW5QDwUc611fQydzI9nY631PTFBr097R7WmZzhKRoZ+QLMBwXpvGn6uUt1YGV
OMwCp38TsyqPH4w33TlQvyrwhir4WwtJaqCgZc97sKiits2k/njHIZbrfkQrMQtYaLARYZOpGIC5
yfAM4Fe6sQFjxTnn7EQJBY6wUd2qc6Hs8S/Re4ea1T7hPLOWDBnf7c000ViVQ7p/jwo+RB11534K
V/2I/9nE/c8uRGGfAyCkmk+n0B6BfnrU2s+Vg3ZVb8cKaZ9bzeYcrFTKJR8/VGdZGPj4mam2Dsa1
Yk8HfPUvUdd9/WDsaaSUCYAHCfrXaOhvjl19kCixS8FQG38uZkQec4fPss5kDgUgu2/DcbX/Ugg+1
teqWYajXVmybsh4NWZu6tN1JIElhaCk03mKanvelHQdZCDiDEgCh73P1smw7Fgz/Mhb7gr1lXeon
Rv+5pauzKoqD0tteyGf9MF0/qJusNhQFJKACFQ1FV+LvXlm3vR2dqWUIBvjcrjnnf8LUR8Jt9qUv
nyvlg+aKh/8WtE517pJQoim/us0dM109+vc6BPLKc2wD+zidiS6422YTXx8m0b4gYp9bdLVH3
KBz4oAAJXJsefdeAB7z3TArKpOxWu9MKbT+7Y12LRF+5yXVleXDjxUL0mpw73M1h0Qft0qCxoTnn1
UQ74XUC8weNUn9vfinmh0vIhNPmtWTOryeyA53xJJ7ZwmMyQUkz7t8brfRxn3hyl8ErcNp9HC/zU
ut8y3gCpZ0511ws00yflPvIAb1e5K8JdD8XL1A5L3fykPHHBaVksbqlsm+GESaqEeSDSMJAdmtI3
tyxva/KzEL1Zpy6QJjUNScbNxsxWxoRtHez35vLkRwoJKW90IQet5jisbUg0/qgiRMRAKitued1x
/yT4LzCrRcGxVQ4eSG4kv9ks365utq5encz97wnIM5d2cUtMINeIAFF+URvZzpo8WfhFBc10cFaj
s/Vry1PATWwOU6DZiXAlMwiNmU8gw3q601JLhH9Ej8UpT2/J+zU9AbpikzrOmW15icYPorsFCJMr
h8AyVUsSNGXda/cfdiOmet0bEvunQDmMqeUsVJ10qCdD0658HmbiabTZH4mw87QHhOQAs624+uuc
yxug0g+TLk+C7LgNbOdy98pffSkNnN1uNMDbeyH0Lw72q741EX02da7t+Eb5waxEHJ1bNRULzUH3
h5D1f8qluZbW9nTOcbkaOkd1d/nEZMLVaXBR5d1Tg57D4qd3wCFPhJOJ4AW3jYUQ1Dq5KG0GN+
tNE97bfeOWzylEykUpLhCO9UyAVHKK0t0exc0yKA4xVrHo1MwIdygbu+tg2jqWmRHRWQ0XrApFqS
F+nVjzEN1Z25eahXsw3suqq8ZrXjvXjQUOzcUvYkxEAaz1w6tWcbqtN5Oox00o/7dBXWbN1D1/uc
mNC1VYWEAA42PT90BXSnrqMH+Dj1PHbMKhxgHKsdFU7hwBtsEkBqf025DDhgFA+lvvyK0DuU4u6o
EC/MjqXgKhXviAg0JNCfPCK7LIg31b0941bnhTNZf2o7Q1NkPjy7ugV1m2sWdSsNbct7FT2RieA2
hSdQfsyBHjm4RQX844Dk1znhI3iXcprZELDC/gM1K+Z6e5NBVi9a/sgG7J07ezpaW3Pj8Cg6ic6D
hjdMgMsH7wqBCu1JQjxSLPDqqHgBAj+QvvkQVA2FE8xVq0v1msKKGehnlre8M90mcfRw4uouzLJn
zTZm+yoduP0ng9fKv/XoRc4PEBQy0x+0vlmRkd99pG38IXyCOyU2G17gHzczQAWH0MaHDJcWcNRJ
Nw6rzkCdnzWQIwd5NNsSzjXTieqidkxrbDMWFAE9jC2UMT3xHQME8A6mIm8Wwbw0312cWoimuhFy
4C0N0AtgHmTUOKYL7iAi5lXLm5X2jF4Bko+q/h+QIUWyPr5JARbG4w8e6hcLt88zodLGY3OnhWQY
vDNdaTUHjBTQ7ngCFwOot/cyi5w43wESRZwz8dusYEPpWxwCttDKBxLZannGxk7wFT3lqQwVGN
202cTb/K/u+VDCpiS2NkW/7dsqzyqxY1UD82BN5x0TvZdQ6JZM/D517b41F137fKsTld+K321bdq
C/+GrDqdAMJ2LkPv9edEAIv7zK03SQ7J2iFJ3cYNF3imLT+a0ucK+4+nxBltyBi/gmlXudKTjtxB
xI9qa/zkot6Y5pKjswcIKK+rnW32Sdrfz6NrZKcvt3IgpXbQjjiwaL6TftvJyt5RveJBzhqKbH+fe
ficioIauvvrzrhYi5q55b3ZpA2bjIALgzt7Kqz08SNT2e/BkLx9NI3u9oeAYX9CI2xCP/dTuHmKYJt
yp3pC2AQcNn4RCxgmJ18kPa/zcGJ3z0ESTZda8syE7ebc5vYopW7zEqfhp/n0S6F34fxie50lu/t
1LLmVTvuTld9vTF90edusgFLOOugmYjIEYzgcF7bs2DUGeP7hG0hs6+WVpnHAB8F6E6MUNv+YDck
axVaI8Nk5cwBXAOZCFN31CIkPys169SDKP9TuHgdvzk9A2ES7a442uBNgkMka05mcpIHcXAE+B37
q/3qtY1PzB4LwL6esuX+7zfneoy/Xkr/P5caBX6EyDnYhpBr59W2CEBG4Jep1n0BTA5zjc7d9wJZ
zSZDYDM2RwsNE3aTR7I0Aw/Tt0mU2b9Xqr/nMpSs5o1bMO9vklrty33aTS8GAY9axVK6Y18i7q0Y
x7zQVn2ew/lZR+ghus5LmJwz33aB/3iCxonAwmMupCar5DYgpW/okvB003Sy7Z+TQU05XAKsbmg
h+RVL1XYiILu6LnlI+23w+rWN3W5gxMzy1H14z2x5M+JzUkdoQgixwuH6ngOJgLSK0osNaX09n3Z
RhCWRBcScVvMYGbjicVwJHEHpmnS5QXbtZu614dgvKMws1fYH3upHQNU1TeM9AJk/kMubwOy8cQG
9aD9LJGaoSGINDuLcn0ux+RcxJkr2k4syY6uGNwRkCGrc1NRJqeb90EDVA2v1p8abIz3YUr7db7
Dbvypxy0JYXNi2FM4KQz5ibOWWafHvNQCAsOrmdB7KhwfZ9OygfS3i/nTGEE9Ui30y2AdQ5kuhq
Qft4UZ3R97/e5BB/1RFHqxuzsRFBalCZLoxKVmDz0tkOhVt7Mt97SW/DuWugL96z60oZepv71jfr
9I27KJOfkyW/YazeQ/obKCoW2qgCrjTEmBC/ic0323TFQRHGzWMnLGxFdmUJMGmmb56QftQh1DC
kL4fHYKKvk/pQIC2rTrICksOace8EwCos0B12jUBDskBUokj6fdgZemTYVeHImWKN7F4N2RNQ0U1

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

8Gh+Ysw2U1IHDN+c6eYpQo100XXmuSKyHxkY/1VQ/f5TIHsdILOEOvoTCKEuIFWYdvbaIi4k7F8T
XoJAZhH9UNs7a439meyUB171Uzh6zPrJV66pEMgLSyazbCgAD7qzZfdbhfGtsOp3bKohxp/Y3ayT
S+GFfRVMfUhb7RmSwcW/N3j4BuokeTXgCXBNwlbXcz16ZyEqFVO7BPePA+OjMrovzrmz+BPi0WfV
7qKSKiYXfchCtdp0HrKbJeyJhI/TXJYkwi/AS79HcAdxOQ2S8n3N5QN3dmSA9apmKh20/sbKb3UA
EQJpp9JK1uBDCZeCdvZXEuFnKsYrWQKg4itdLnDsFW3qw/CZJcUvEegXBm5XXrbHypG98vdeeZn2
wHHzzLJ1tULhx2r5z6rD2PxmVDNk5rVvkLiWozM9K/Tfjv1Y1saG7V0Dv/tDH86i0ShZXBObzaoj
U20VDPB7monOo6g5sdcWgN4uNiGmyFNvda9utphsf2uffNZ2YWrgBDtgms4cArzNK2ubi2Gcy6Gz
E1Y80FpVCKRWHXj/F1i9TX18LzQYCDyeaLVWiLlq8KCj8w2M2Vu4oz5PbyzR3fDQsAB1LuDOH/V/
snjAJufGpBGacvzh/91OfmAD6X+Wof1201MDB676UwUIM9vU92cJ4AMwPjGBzOXAYRNn3BCzxZPJ
fJVz0KhsLuseLZWYP8vW+3H2/1T2v5LXNNKhsGpLqdc0pI2dxms6k1pz6yEkr91N+5ZE7/WsoCn
CFhnWYqsl/N1+3HuVMK7jz3ksb3S5EUOCcmQiK1zbvkt9zyCbOYVrixMSAGnuBVOW61D1iz0vJqR
Vd3fNS2S2zVIKfDRc4pKNWLlpo+wxILftI71MmerlvmA8qj6naKXIvpXqc3IL2uA6eHphR83HRQHx
r92KGxnuUut3Z1T3f8Ac+5SvKrUiJ0lizXEgvpqagNcp0hdw7J/K1glrvx8pJ5Zi3k4uu1sh8Cjff
QI9/4q7hEP2yjG2RiEaidOJIMQ9A/n5ZuzNFuldmeQj4zoMKvMo5/bYTQW0rFsPLUFFp/fMg7xj5
8bhYdFeGowdcXRC9Hst1V67UhcwGd9NU/e1V1mjW27+S/r4xwuqi+35ie8wpN4LFWGXdb7dcT8ow
HwJ1oJdzyLm4hEUWSkeiMTBkeT8F40dlpTfRlXfM2ZY+C2zbi6f4UQGx17ENcf8HK8SgTuweFuRtOX
EpCPWv6b8u9XhonZsJwojr87eZUvPwrTUNJhXfm6KLOph+NYMuB3tPFIYWlyFkxByf97AVb0yZtw
8zzrppQhYFW6cXg/AhnUDx6qZ8njHLcc0gZECWf0j69pNoDsHYd9rlmYbozEuUJ613XbmObNYIaC
ma0EA5BX6f2jdtWV2DEp3occz1XzZu7UbH6tuvAidAyQzH6XVAddrAuk08KYbl/rIJt3VrcLtG0qb
2UDmQPRYMC37bSrD8ZJFeJOIUTM0eqSbMiCZSykFyDYfoWHYXa/Fj3ckh0XCyBkKEBM87utrR3
HWDDW2X/58BPoQScJfMsvYVAcxNGfwoR/5TmdB5uncQms9A8o071Bsmqo7kusIV8IeKRrhQoLepA
ZgLfFH800w6Tjg+1n9xqFmzgOELMg4201CLNTKyY3vc53N1JQwLNB8ZUdiLcDsBXW9z/qQo90B93
0kULEGET5IoVu+K0aslHieKkps3r4MwQLXYZ93edgnPNRMXeeJUXTILSnY1RauLcP44gtD2eTEb
tq7Ao/6bayC42GLOGWFc5Piz6iwxUiaTbJuspzM1QB8i0041wcjYwgvSAGcXnmumgJIWsvJbD1mw
9aRR9HPGN5Yos62b8oYzLffY8sx6dGLKSEW39VPafJgV09IxYfSxrLtttd34HGP1ZR8EDSuzrHF4B
FXe3RLOZBIBWmh2VztOquesu1L1N4rIBZv0MkZrQT9nGjxI1m6KzZcGeBgdh7LK1E2sEDrRxxzqEG
qpY6rE03K66+e8gVfchsyuA1AJTH16qVJ2HusY1YQDKK/7rTA7PpRlIWrIpGdqIHzeFEDAaYt4TW
tAG4Z6rv7il8PutOt2Zlu0i3H4XW00pXmhZ4ZXJoubJFhGye/3ej7K+Q4eEhFgBEpEDxk7k7h+jm
SHryrvurzhTRG7PG83QE0EXaYEPtuFdoNCLNgrOtWSQV4gWV53y3SVYTFc2553dgHhtw+q+kmyyi
d2V1j8vBavQp3F5TsYHCwHeAojvrLrRy3w80kAW5QJRz5mwjHhAOrtN8xg8ZWuq7wdgJLz21SPz
Uc5Wt75twU01GolqMLbKi19SBWB2pH+eYps95PS76XqJIQ95VWQvN6vCWBqcZ1+IF28jqa5fEkh
XW1TFY5xReG1IXI1TEsNDSd3K23CizEjccqR5ckUBRSZMf8zgH4fSVB9+A95keXQx6S0tXHfSNq
uwvpxqDggY70gEA52Z1EvKjP7S0zG+2tiWUd6W2fJgWwiKcrvTW5PXko0dlJ49KeCWAQqCZxgJw
71FZV4d3k5uE2xcJ8OvcmlFW+e4NgaJAAX2mZQj4n6dOfnEvCzxmFFk2WpsY3wKagdArfGqclVU
5T+JYzfc+fckwfesuhTrJWZJML7AIRJleakZDuG5fgk+eGV6fFcvM65eOAKqHel70uH4nANqCuUE
oXRKW90QZ94dfroV8ObpYmTA32/4mgX8XvoKQvIUwlpF87+1QzNb7XEvyqYo3MbLwK8iAoyKmt2
VzY8EcXssXyIpd/Dh52ueo2t2LQp7PWWSamW+nzBbhty5xGrzYnN+QP+/uqLnrCPffS0eXdyYsm
n+o1frVDvVBbjQtUqqRd2LX23tFPK1crpn3eJjbevnwdaJ701cCryn9u6HWDpGcezLHJHC1sUq
v34DatsYUi+V1tczUth0RZKgcVNL09rffWQDz8tQdrSbeeWuNmikh2PTzm24TdkapgrIZoHc4R6y
G5w4zptfLOR0FvyBNb+uVKOUBMDOqUg3f0v7IJCfAVCF02n2xvsU0oqytMbW2Nei9upOvTodZJ5L
ckKJjzqxQ8Qz8hi0vklNpuEQknM+AnGS9wwrTWYXeoJ/XbrYEpktLsWnP/NBtLQw6JXv4BewtLZ
3KrLFgFvRsd/Vyim3tbEHfZggu8Byh1E7yWFHZcQ6MQpwvFS5aeiuz4oS14F8+Ii596qNwT4Qw5
H7RXsI0N1cR00THFNhbuDBOJdyeq4nT5nmt7DDNhr5RFHTJAcN6cfUARQPgq4HTKB7Z13R9goj0R
V7sKAAD25CgguK82itn3LGxaIEjPLGI2WfaAkzb2/92y8Ds09UcdXueCxrPhcuJ2/GaSmYN+ad/N
pb9rz/nokqieE1sfi9e/p71lxqIMGEgaEOZu5JpWsauGmgFjFSEBmko+n0kdYgq3j31r+ZCKCDqKh
tnnL9yQaf2ir3k4HqGWg0c50Opkyiw+CTbZyyUGE+rMcAM9q+ZNRtKvz/xZiaId0dWpMq+sumjWX
g73ruTNeqCX31fU06gB/wgVq2UUE0AtzxqRm87vjsw7sPYNHrmz9qjtyOPdji61kxSDNsZgS1QqX
i+JlrvfxtFqYlGaPV4nHhJ9CPy10L9UFjE18B8pNkbUzKjsuxC/DtxtLlW4kqWjQ/cqo8CCoyir
Hv/iIZgZi3dZMM6k/bZLiyAa2Alh2y/pbPuV6nFjSN5UtjKsweverXmPOXmckV5oNx4xknuyFma2
N8RwTaRWSdDdU1a4grmXc5snkXIKXc0pMztXDr4kZg7kHDzylhtn0LTh/mOiCcxIET2dlBGRNaA
ts/9/VX0KqVt8Ch7fpCtEb/V5n7HrnP01g0h2fZHWZLg7vuWAGzNWRw7h15YcPnWSAdY4Bfk1U+p
dywL7hBF3ucKr169qPptcEceqD2e+DDis0AHruMk674XGsURRlWHC2wDEaxVzh1b5vMQQEHQUBQD
s07q8PnizMt4RKjk6K6CMSqF7tK+Wfjb6f5zk47kOJQeQJ4NdiTOAFdIYc/ElJLcWFRlt5CuORSC
bHgn/2fW13CZT0Kv1znzgrRxsqXZU7dxWdd5qRsDGFPPc293atgv2aq21tQ0dZSvgsJfCraKLuNm
n3EchRZ41m72wUBcFhEuAi9PrDWCAfZoS2JxY1ppmZtDG9465+7OYYsd8scMpZ5zBMrsm6co1Vs
goivmVeHtp9xbNOgeUE0vBbAX4mwk0Jf7RS8CqjZQ13lyJ68owTT9Z040P67qY81fHsTJUHRegG+
7syfxCSsmd/Nirs+m+Yhzfm9Ihfob+82r7wZyAxK3Sb4rKtpcebh5JNH3Az4AfDoGnrSqrSld
3MjSXFmIw7/+F6v5KocmPiw6KQEng0Nca3i7VdjY56B4rCWpRypkljroA1wuyKL9k0fxVEdND06x
wWH8+f+coLcVklX7ULcWUgyGFH48VIPfxO3FrFfxU0HgYY66S0ihNIhnRshS7e/11fzGYmCvq1UP
fAEY5JamszuDGf2TsMsa41l1+Kfikh+D+lGG29X961B4ysID6WXAovKC32fKRikZcExb/WQqbjiv
PZ6r4hTpzWqeDvlMzG1J8aVmMjTcc4nbYGo9TQN5y53tgPsmLAb1sRZ1pN29q9KK8V7mhKghDrCt
7yekRNIPu074KhGyWB54ldUc+JLMdSQf2bsqjWcVFRZARO/KITezsFuidVMYvc8c/aQ9ZwwsrIJj

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

SrkmYijeXL30gWuIUUoXf7A8jmhwdarPJPJ8NdVnQbD4uKfzNkuhTUF9Zt dsUWy2Sud94Dkhik1
jFEjStEr6RKPCsAZbf1Ku2YpHf7LndUUXyLwg4QzygD/nTi/ndh2JxcVZ7reZK42E/QEAh1w9Qn4
JnCAVR/MCw97hw/kmAXycXC+LeHvnmOjwJQeW+eQEB7CG6aFlXbXp2T4rQYG/9GW/TYpaNPgPt1w
1lhAuzdnqhyBxpfq/rB/UC2ISgDVqw32yi50k0mhr1m//ZXh5OD+n3UOeHNuFS4EbnHHdykfBwKx
5+5qyqDmuyfv1NEIPrEweDGz29fsjxSoaM22PcsRzwJtJm69o8XdVaXWFomtAgaJPrG4k3R2Xgu8
w762wVjuZyV3yrF7SNRYQGcVrFouEMhOzRz89ay7W+EQRsLtBnjqXDIzPd0cFKptFu02EiFTpDus
2FXhna1pSxpJsagNtdituGxvlRUXST+WtVGBCKeEACuc0AALnmzq6T3Lq1GT+UQxOzvpwvhrm/j6
t7BkgKkiqYtd4Bs3YCBHgsZwjf2BQaXPxII/FXbABnAzlrplvtOnYNR8QLck3G9EoHpuaZMB9fac
xJFFhYoNN1M/iHwIig6J2FiA/a9ZJatgWiJk8kMIshBOXPa+9vrrvIksNy4Ei1/HhSy8H0fS/XM4
QvgELI9BoMPwguF9WEW7fwfTo8tuOnolqvvnnag2bQCybndL1ZKJRJ2VLgCPbSDGof5Jgu3vKr9C
Puu2BoG7AJrhgTggMkkpe9q43zYyx7ey1xs54K004pmzeOV0gv8eLPJvW7NDmbcx0u3SxuAp8Q5e
jJPlu88stDey050cG0lGzIFx0U+zyEy+i+mc1+5W98AfJn2dhszdm8ifBPDmGRUzAeAvG8bZnsg
/DmdakdmmDeZ6gNPG9K0K5MetVSzPycb+HcdXyWEGbv/Hp/AIjmb5scMn9vOpM/CxcjzHXyp6ga
bq+AwqVo0cfrjnmX6JVI fZ7KLFcojdhTdhIC+n7hDkmI6YWh8ZF022PR8gtkiZcYeLxSyPo3A025
ZuHeLrplmLhtibhw+SqBMkBbbMpDxiY0ns590BdmnseT7T8vPraBiCijeoVIg821M+DLE1ORVD070
7BTyglSg4yOzZbrq2rurG+6EiCtdBqgJawi33j56zaKvsGxVU+6zs0u24vUZDoHq6kgiLH04Mau
yOU+CfgeW6b1Hf0U1PzAeV95t8WQb5NzcN2chfKqN39FF5bzn1M2AcaPT6pDTyog/wAAM7xWBvPA
e001ofGS8Gpl/L+VoKPGC/YxynwIqFT2RhpPMRQ5Rwx8FAWi83YQn4o64oBqbLtaKDbuwIppaamU
B3u3Zk9LMD0niw4Ktj38tYsG9u0AsED4qOeDXDwfMcJOOwo42u0U5JwTRaJEU3t1LqchiZW8eZnd
vzTYm+mggb2/FXiVM83isrVL+H3wPr/qHgiDuSsxkFb9ZN62DxaV4F51tb/qvaw6njKw2ciXWZJ
wIUqK5fmc0wfaH9TnJly8RJ/logXiY436u2vz03NjN5yc0/CeTEbMSQHEkxq35NNwLYv1hM/8t1
w9xdy3L2xhKcQlhl1TUKGOK5aFR3sOE34GAB0P5kGTsATR9FrQOqez4KtLt+H04znSke0vz+TaFxx
vuMSPMTk0yrFWWZXAxfwuwGdmjstZaN3fxP45ZLZJAR/1WDSnDqGPWKwCLMYjX/Ur23KI/WFc+Uq
hMaVqoUnyGs6sXA+cnMVJzYb2bMFosOzvPxzmKshE5khafLKguZPXft9W1ugYYx5Ra60tYU+Ezbd
zuL7Ad/cg9FD3IqBEOIUzr8kNtDVVX5twV9LMIhWPYoz5JmYXB4D7+2Jm+TgAMHJSYXnUavZ1d79J
H6/r/tcbtdnFULXhBuW+MctXhJrsqsmR96rHWTCUNECqFm9W0nnfanaDdnrGFZpz94ciUQEz9E
KH+T4b8bFqBHVH+oJ47wpr16+z8+mNSQvSOEBV/jepqjin6yhHEw2j/EqH9dQrxzxmoDAsAR70f
GI/ATVvqyImKk7tyNhuS7x3W/wMYu7uYgUTJAc6aCz66ownnb0NkXSMKazQ42OXZ9k4BgKkIkJsm
hn7eK0lME25PNJiz8NtbVS93F9IFkN+Ahvp8YTx10/zqAhAB6j2zat1RRfXAO+0VzsYz16vvBwY2
wZi9U8veFKxeSeg9Eq2vYpif6c44s2k4i39u3WrHbOxc55yS61hARoNw2hwZUKi01TRr4bxN+Xk1
VuWgIHHm7tztncpe9SMCVD0mrf5NRfA6vLZmhBQmEXg6BDKwbZGF21DSYHO0TFWIBOIdTIFWdvNn
xePPYknM8t99PQBCC/+b6za+yGBY6GX7Q9neYv23p7RefavAjbIIZYLAbIRZM/dv9ykBzPhZcvJx
RkRSoe2KSWb+zUpZVD1Lm0FgQVhwZCATUpE8MRR/JcHUmQtAMshQdHw8BdsLEdv3PZ0M46OE33aO
+Ak8ZAOWZ8PCxgxsdrTIAGYsAdHCEd22VJR/rra77B/1opFEo1CWutTd6DEuLxkKjJjKSwqS1f9/
R1Dht03499vVa4Fumahn+EQEefanXIDxop9uItgvf9JhC78mlFkMYH2h9WN1/0ouZUDG5XatZht
1qF75Igc3viBbWf+e8PuOaoEgsOyfdS8hpKlen059c4P8+mHmBk/+7oLNKJfOGs53Fu61gQhFS1Oz
duPEIcCv+iVUC862e8XYDB+w0M4DnsKvcilen05Oyu4W5nJ8sFO7pLuphNi7ZspaSMARNIKRX1LU
L2arWQ14H10znGj8rNHOFDLC LAJk6sdPsbprponVHCsUc8rvjTrpq2TTM2Eqryh7SKSWrDNFKuke
XeWz0FopFfZjdubjobC1CyEUFaI5JdYZWWDtnJnFd2b77J/oOktZkxar/Hovhp2DHSCorSxU5+3h
CBzOyczAzrjr7MzqbtjaOmUXfyQ5/1hZ0wTWAYAyamxubSOMxn3aTw/h7y2g4YtRRsjECOM1MTdL
Tr2q/OyT9vt2Nn2HQBJRVOWSMzPTMSub3eRCXkerGVXFPRLHS8+X7arcisBzltj1Ofmr2dZkOEIQ
fkI2PyhOuqODnMzRKLX1JB32Pzo/klncrC79Ur7OWWB2ZhYzFnMEDjFUPcJYoDbrvaxg8QJk9131
OoW2VzH1E19djZGX4nvGVJAQt4vSHmMwVMGwBAAJit6fljpw09NVXaTWY1k+Y5mlFulS2zaxkOh
ya1qpV1FO8J6T2SdfVJ6tXgNzCvJ3N1BDMzmZjFh1DlZuwsZJ2PJY0/wuDz56gnkKCh6EssVf70C
kDIB/Jb05K640vAHu9KaOMs1OX1OTPo7hh3dpwvw3E6vJqAc7yXt514Lo0U7C4x2p7JvfB5dl8yZ
sBFR5pwbMN/XwXQ85SsbVn56A7ppRsU+sc2x0G4sLF IQA61Q3bF0qAkMt3Z31bNV1t70iU+iPD/
phKBe14UU0kFD3dGBfgr9mp/9zj5tVNZSsNLO5zedPdBvdPN2XzCQtpEPj/Wws8kdHeKNLfq9Yo
ZnF5dEcExOEdJYi4LizQEnLMgfbxSTpAVoAOY054hTgEYQ644h/YN3qdMiMW+ramoWjJiba7X+48
HdpNRpEkwtFoYQE873P7oIE0PV0J/9x6Jza9qyGV8w1gC9/la2qOr383RZM1Ww03+9xeZTFkg6vv
9DK9Kqdzud/8rG5CUclCnp9ZCi+1s7AfvOTAZ2Dx7onhFk084hfcfbvVoX7OR261dI+IDJ4k865
GzdS2BlE/0Dx/2zeoi5rcQ/pEyjprIXZJd/vweLeWT2rIAmRhdMzrW3iNhkYPeE+upnWSUpXASbo
4gGHEngY9auVhZW+v1Kn2NBhv8HwiIUDs4DpqWdeHsC1rtwR0uXknZ13LAPOV7qXZp9IsyFL08oB
4GzUPUqzeQnt7LJteuNVFKgM7+1G0Z2nuvHtr9UQzGkbW6JDrsp31zNQ7IOjltOckuToD/a5/S3c
wMWhdSucaSnf6Ur2akk9mX9v4AwP80ljmDsvst/P30b3DHETRIEhQhtqWRvI9ct2FSU3xeVLLd0t
dbZhlcs1bXmJHS+UbJufu8bKwtOD+n+QqLGz1cSiJzqyp6yGqLi3ibP9yLot42JjpZaKUhPyZpnj
tTwLxxjCzhte0sAGi5FlhdJNRtMbDxp2pjpIptER5VDRzT/M36VV16Tgjo9kVfkZ1Wtbkh4nVmZ9
wcUd+G4oNXrgKLCyWkqhdY5iaSDEpsVtZkc5HOG4f0Xpz4q19z8ln2wU1a1xcP7IL89UjDCA
SSzyUa56uR4nXn9FpEWNmNmRw04iADyMTNxlTpx/sSddJEG6AOK340QtclU4MoRXHmZhdA+1HbmZ
PdJ6OPfTrvt5d6MMrn6oX43CzbqVV84fx1dsYB8egBlM9HHLQTLmIT8p+g7LlUqV7UEgCVkBgSx
1XqfpHmEekARZGaWZNS TJOVf6v89+1Mtjcct9sDZZKeCdPDhbKXMAjHIN2L4/x61kWlt7ps625aH
JS4Kq7mXuZqIz56Q9WZJ5Wcimvdsft1lT9NS17RkVOzqJTTfc4oeFfz/EB2vSR/bpR5LIsj+bJL+
sArhhD03iVPMokvtJEAbpXcnZLzhFJqV8AoStx7AYwKJdi/uz08qF893RFH51zqqnACnw3eVazN2

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

81NFeHNm+jehKC7NMhqdzmt10ZYubC6d5vK3QLRrnrUVs0TgT2AikrTNE8IrLtv9C9iWq5j37h+G
MgpWHFvY1eaa/Odgo/Y8EIXzHgGsgbSIBpVjLUC/b6neP8UbwgdgfwJDbJK/N6wdOw+8K+AOQ+i94
EnKmxTPrIdd26rNaIjy0qyl5rP97KqDRQDqSlHGdW08ya jYiwgcsph8e6t8s8ELcESHtXfPff+TR
JbVI3nimGosdcqNAU+q1OcKjRmBZX+f/r6pv61JVZ7r+Sxykx/Zy0RIQTWxCdPA7II6mIdC02or8
+q/SzxifvBfrYq+1FUWqNees1IHpsfb4hiHsqn41tSfnYOzjVfV+u5BIHhZoj/2Y+YWAwlTHXc7Tff
5D1ejv4e0EZ6W/ep5WSnb2TX+2WHRnAxJyVSWY7TvSy+vb8eeqP+zs2/mY/Eq/k6Puz3swagKgXZ
M/RvA6wc+H5ogRq+TCRnnn5RwBwhJ/gSUq5CVdqytGfVG14byjVKL7Z+Qi3ASLvWwx26Za5h1E0L
QPQ3JVY1ZqIrLyBBmJ6pGIgLEXonAQF1m0d+LsrvMDJ1/AdIORb046zGn/M/RK2u3ZNLAsy0v7z
CZqm40+3Z5PQn2pIp30/VZzZdki6h/9+3frSOLjWCR2rMfn5dN2UhZjESIC200AUyJZNLdUYpJKe
5npMj+T11HkBePjAO3otZfCun/8FuZwCQGXP09vFar1JERJlW79AwOCLX/SSozQtWdoBteupSfPD
EvmZFxz50BZN0t4qHvxd3Na7JsJrLk9739j6K1bHn70Uj+DooNDOZ1bOxHNQzjLqmWIkspUW58h2
r11VohJnQsqJAurQW+PdBhm7HdDZN7aU40lvtBnNpAo7JfAbANy816tJcT911zI9aCN2qmXZw1c
HR5siChpn2xAl2q4VXYeH30mqInmVf+mRcQ6ET96RDdwcPu8n2/Z2JZchNPBc8HF6jt2BD3Hgb3f
OZxfv5Uvp+LfpX7fpiRRdxqXgTLiWC5hx+P9I4+2tDbKpSP3MtGW2FtNASGj7fyr4PTgB4upkUnY
kzj9yUeEpmHS8GDh0D2yjkwnNJVr7r8XAXnoGvugc26Smf1JzvZqB1PvtgEqG41YKQ3s7egFNiX6
tUy2DBmEb6ISZbsLudmwf3D+8ECW0Hx4XJoEBRvWsfXYYPN0X81X/8tCuVQIXco+nWUUInWtN81Nk
JgaeIhfAZMbWqZyN15v2C/fBq+4KxCypCmAvP3WiGA4u08+3EjGhMwXgpgX9HZEuoi3aTMEV7XK
gS/Kjluu4LFOGRanadUHY+mTjyb+9Kpo49bx/CsWxXeaFMefk3wvVwReNwhdLFaW/IFk2bEdH7G3h
fFIGjL+qF2SwP33USUs1R7Rctd++Vc6U6SGw15gl7RErneBW+v/AQ1JFJXonjrvJPPcKpvrLOH3F
JSjKnmWnj2eUOKkqb+UCBTJtguUtAEV50bh4F17rVkoZwIG4ruqaI4B5NFtRC69ma0AnEWC+Hacd
HcxbLudQj2Z3cCgmBcBmt19FpVFqgPv12kyoFNOX+LrBiqIP7IZcLTaxEe0oV13WKVaP/5zV+Ch9
U800MAR80NYs4391U3Edo/4kUwDpkCp3iukT3j59IhJr69181WU2dUs2gOPt0m+ABuN9G/WoQBA
ecd36Qn+LQY7H+E0BWW18aSrROSpofcrkJP0mIGP/KlLm5Ex5uPnhhq008XBdIrLWalZQ2qQ0WLY
L43bsvNgMBvcWet1402z8iaag9egoOXqEe3LQT2aVTQk0aNoMEgXagjGz+ledikIiZstCzXfzcc8
UvdGGkflTJfw5a9Ibf/fpuL/XXI/dQHZcTaiAL59V3XGYG/2c0tORFhlixgrD7Wr/KbAPYtwKX0d
nz1leCfuNfoOKul6CfbtVaLLC/Sg7r87GEZYw5fCUsWgDsbTHSw80IFsuXJFDRedOIUXfaYz8K
KmNzJv6un95XikMXkp5U2Zm09W7f9CbCHSE0dovMQcd8FLYtHjs67ky4unKTvbJbKfv0hec429G7
UoLBxyLkNHNc99kpxOGwt/GQ3Za9A9zbu/qhTk3D+TlicdUgalarPOrQYwAGYlt+FEBa81ZO/6R
UEedABFfm1F1BGY4Th94FBnzbFloc7eShRTtJevoe07MU+T/3UsPlJ9pj6ups6SqvTnM422vHKDp
nX5rCnG0ZnJ2s64Be3ChDlK2V12CsDQvxWF7C5wL8qad5gIA/CvH1McjGWg0h11h7iISkiwppYz+
wFn2VrnSt0mivVt3pc993VWeiyonuuQDfVM7HecREK7YfAhnfnzFs6VFKz/MLJwnFOtY5+DMK0CA
n1zqjMqbAPUxath10408HtuFxt11NXdQTOcRDZktKI1aw2N3Tzwc1ELb9qSw9JrXg96dWTvZqdFV
spoAaIuXznx7xS7aV/6UMhAMLDYef79etEuHBmn1Exv1RLNeUTDFVylezG5H7WtekJS2XikyEfs
nLnjMabA4HW1HRwQZws2fpvOqr96abAe20uPkfdtdkrMG8m3E4Uz1HQormDP8bANrVB1cnIt6q/K
XeY7iUG7FAHLV7YI9NtYcf0hxuipOHVzZ+9UggkJPiJMopR4zipLQ4QRdv+6ci8VdxqfQeCA31YKB
Cqko8m0Zb863N3B0reTpZaU46FUO21vmg4vBCLOLISjXKAEUtks0FkZS9MBeI4729DCI/pvHoyr
JiDIu30XWu7/bg9NBZcdjRILBsJ1Bv75nJnuUAOC13N70yyTSCRj/nUpSqKSHVQU1WGD++ChBT5
bGZs609Z0iyHw6qh1cTOZklBW6Qpc6mPvdRWYgaS0/KMGnx1zVyOduhQG/MFWJ1P21XXKPNxFkZm
JvygcFIyr0U6N1nZwG4zImiLsdddt+jbPznc74CjnmrmRMbSRakcJNKU+TPzdqh54V2RP8c6Q8
goFbVFTogrZ2Vb8TbzuzYkKvNL/gZ8GR61z1qe2segN/FQpwarLf3+toHiq5miJGHfVFOvoDhh4C
EULgRXe1Yx34VNju7FVhytMuxExuK+y3KV9VGZR6Iaac+wW+9X425qcc6fEk/vlAd/Kq14+sazYg
x7+yfj714t9rXwFTpxS/JefI9rwp7nKnonoArZ789X+piBsiGmW2D+aNu5ZPvtjaxeZks8hWaBpK
beuLop2ary3LPdMddIxVioDRzSn86bC3qs0nbrSUSxqewQDo2D+wKzagoBFsyaE0kb1xuONi+LJJ
+KVBHJLV/atZthBrfPjC9EEAqcWoY4u6Q848QtC6QfmAuMxf+a+jgGRft1fOD2Go1F7wUG5z0Xwu
yeC6WpILTVSn4y34pb+61wtIFUQiOuerHPglGxQHmz0JLp66b/cs6TwbQ7f2hXO2U9CdK9AAsOPo
8ZRmlUevEt+A6HbEfnQHNiMoUqxP8JvUAR22c1kQwE+NwzXt0WpHadJcZOD1y6+f51jnJ28Om
eVQyTWjvFuRr+0EGVcG0jJyJzceLrxqzpid07oAARKjK4HDr2A0yT93h80/0+y0vTaJKEYRhX9p+
BbtVfY5hy1GxHcEFCPCeUx86d59e5ihwJbrPWBsAj8jhi1Q5wNEbphdHJMvnxV67cFiMsqdUOxzE
PHWavj00L19gZza1+29T+s1ds/Dt/3L/ArvlGE7VGH16QPawaD6j8AKKkgNr5coXLTfPrw5uJgdf
/fqtfxK8XRqXESOXvt2likCqQhkpIVtQ3PJQfQn2XJ09FUN5Au/Moc/08TCohzIUATiljyxZ0vg
JnYW2QzyfBgr+GQ5f2mjEMiV1VWQjSPF+ycWeqi91ijgTNgLQm5r6ngANqXewGMesZzfTiZEq8x7
wspRWx480F251KbFytMbHLcJ4ymuovaXCLEBmZrhRFXgsV6/NesDUyX6cOLpzKxLhdORsrjjaPoF
VsQBf+f50FyEnI7gTku86mcanaRyibP8DaMH5RoJicqMpaCetb0q4By8pAL6Aw5gB2RiVZ05EDfj
ExUd0jBp7mV+vVeFNXra5SZ1LlialE1MiQe+JhXyVVRxfjwYXkj1TtF2sjy4AvzhhfmoReYCrSc6
FvftTt9OCffZML8iP3nUJnq4gnO+btIUxNtQ/StaJLemqDQPt2wJATxi/xTmfWrmTLpR+1bfCUo
79WtEf/+4sENPA2OWEJdeBJSgYxKUCGfQe01L2YKcZFRvwVfnIp83Lsg6BM2EqMTaisoHmO4fdFo
K+uiFVWcfrPVHcdTdnNeJ5PIvC3Jzb8Njmx30ankUtSivGsz6qjq6AD/z8C8Vc4Pj6secDpY/pdID
YK4L4Wou8xZpI/hdv2KtKJ1YckZB04nnaprwpYMMtrHRw9FvN/CiicX0U/upvWXJqkXs8fM2N4Kc
ahYuZ/bvFSBjbhuQXRrbeCLiIlesJjIHZq597kxEJys5Ruohda+zE3YoJgM+XzslwJc7nHtyM575n
o1GYqRB4hL1vt8Gb+QyyW6LWY4Nyq7h9xYer2P2WXevniCZY7O2tPaU+nB4h0mZnusolIEHNDjjG
kYzIUOp+sNkchMIJiWdZvp88mJksUF6PhPIefZ1iYXP4KpBrc9Yt1ezQS+fkzhSW+Q1E7vdGgnaj
3P0iMWWcp3ftzKwTAVYAIX1n59enh+plTTQGF0fvHkjJoov7x0m0yIztGXe9WIzUark0YrqDvTc

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

NR0r6hE4MU7G6ZswEfwmJBp3H8gdEDGuMInbX8pbxgY4p11rvciyYuHl1pfQiAKjSmQ3mt5LBvmbK
JiN7DUOpCLbf+dfWE\ntz4HjRaz2LZkqG9wKrOq72amfg69I7k9e5vcOwOKoeUtwr/JqoDfS07J5
GaImoMkvTZctSuCF+2jP/P3jBht7xiiGvZyVSmch5wpAbfk/3B/HoCQRnc7F3iM9ObJYIcHASwzp
Bg/t9RyLOStEwRF5yCI8ruKIaJY9nZtdG9QITVJOX5W82Z1BQe1Ed5AolzqasAZSszVnvgyX48WG7
4XpE0z1Sp0ZOC3DD/CTBrXKKwUdTYJST/kti3/ewdtSvjl64tQg9Q14euPObdckqAdhNOAOXUSE
Nyfe3kkBHwb3U3v01/VilXMhJsc/liLEnQ/ZvRFZIECFs9uhBYxFFMThgpCjiy/CpMeVNUVOs9u7
Irot1CNA1x8eXkCCuupvjoPapZLGgWx8NDE0KT6qF77ycUqAVFmXEudF5AApcarhti j0uT13uhJu
+5PbmYscGyxSRV709NY1Bfe5a441I+iU2CzXKXVHfTmMyy+jlF8wb8RpgxEWKJKMjRlW3znRJV9Nhk
/l8G+hd08CZz945MjOMZTethy0882OVJW3DPDejqtuGDxQhechvVMfeoLRzlkV8aceXyutQ+8AoO
+nZHYbXVSffpq9aX+OHFziejTNvBLNalRKddFnBn/j3HU1YOWpSLnT8CCJikBVtx/wrHswQBnAnQ
sU3cHli+fRyd62LJFrgXn0WBYn3Lq6U1Z+m+bri5BDY6iIU6ny7gKq1QyP6GM3LLAS8U4FbehOdi
asyMbRFDVW3DqGIB5kmjU4Qu2kGbbEgd6s1D3YEWGAmvGLZghqtDOPQDW1VUOJ+bHEyujomx90jF
BSgrntrVjvAwZzQGpQckt+zK2bamVnV6mA8H730xGUBgn0TTm5EkzZ0kirLn7aLjG8BI5lY2J34H
2mNXvlRz7oaJ8JoAiEaphtIFafYrd9ETCKetzfH0Dozeu3nEADIkfBGvGEz/JMCJpLzNldTP3KNP
UFalWP55xJnegIj1RxdJsn22EarI+7lfrfBwGkKedf9YcCIqEafgk1Bf9t9P0HZW14YHwzXnBn7w
KL7oqujczjvawNkMdBky8/vNrdxJlvLbz2XLdTxT0ACwu+gjc9WRD6vawWaILrQXe0ByO3pM2BKl
UqZ2kgI+99cHZulfQz71vDqVpF/VKngPlrItcz+5tSCK2HgXrCz22uDM21L7qVO51BM+CRGLv/Vz
lctFBeCX06raQxsA553oTWYL1rAVRskETI17mSmdv+QTyd1VZmBzZw0Vskfq4E4L3n16WgAZiQGo
enI5+OEJ/FoP+PpoPJQ0PXodOpxoEEXzvfLD3xoj39kQAPt019LrHQIiMTNqD1z4mXV/jUjAi7y4
xGwjK0rOurEQURXnszpbLc+KYONf14DsUORahfDhLjMpn2J0Nzoezkah4+2bcLW91wOq02bB4eA
DbeOw8HPekTPO2NvQ7M19/9RzsaJqJ15jN3KJxn12g+5S9/5EGCygn7j++WwgJyJA7Bn87pFgr98
HhedATTeSyk2WS8KYcgt7/shQyiwAWfiAbTE2129fLps1avK/nghOFD45+1UFeQplvAAE31lu5Sp
6LHwJM3gRL2xQcNKR2LhdhgGntwT/trMmpCpala2zQ4PKtSC/ucxAS+CfQoku3IbdzXvqg2wnGy/
S9tNqDxFGuASGF2M7noAwTu4RTk4oOHhtQdKYsfzJQj9AUw+LQTN+DZ+3My/dQFUrpry8z7b2PH
Hil3IkC2Ps623ftrXwNBnekb1LH9zSkf3Xbi3z4eCC5d8nHuddYkKpTSfG1hrEh8bQ6J3EwPpQd2
DGYNzhJs9izFPjN4I8DlC8E8vzDVAhdor7m94Jdd3fhNd8xCmVdrb2FswK4o+qpFizejDZmzUsfsO
OPSRULqXRfriiDoCiS1vm/Jrm+TiX3DiOMAjsa3wsmZpfbzQa811X+/amfNcserfPFAUQ/h5HDu
6Vv13Ky0vgE92JPeRcJvS9CtROxi1ETiS3dmlY4LyqIc8ZMvoVcPNnuMsBMXRrnfD9q3AzU6BvCy
ucVd47ThKgyfzfvkVJAPcnUk8Afl07ehJYTNv8gIIPKIXwsQzR+Hv2YgWx+uWxN220ER7sDhACeDM
uK1NYWnzYUpqIJ0ghg31J0v/UB4H1XiheotE3C/KhI+6IPBahpGv7R40fvW/DCT94rEIQIWUkqU/
mXNdWVMH8CiJ5xlkGXm110gAWwk/wLH1WrZ9vktJHhtJHBUAf5pWMDptN+tVR+2gJg6FsiAfXDUg
kkSFZTD/QYftj+IFj/Nwg21yXzEYDD5ICno7+1QKDrK6n3bN120ARN9wPt9rQ0/V1xYRMHWzTeGq
I7vZwdl8Hlw0nkBoV7x3zztxYx5YVKfs7EUbjPw1RI8qaRcOSuT/f/S4GMpshgbI7LIXy2kXzefI
9quawnq4/dbuZ1DFs1vnt+7ESLhqEbsN1WKHMM4FRprk8rEpO3WVht4xT0HboH2zGHUq7rlrLpm7
GlrFTWjnfI/ataMf0RcdJlMDttLI2TQFFTrRH31MGwaZbxsCXef8vOt48onUtBa6VGj1qrONGhCh
XvoO/KHjCQZHEDsbxLn0Vkn7egzfq3hS+P32rVAJAsJQUO+zdrBHntuqdp+5tSzbF5P4Pni1VU
Got/QGFnoyN05jWJe/bnCXq+ly08pToBQO+7PEOkUL3Nhj7smEP28jS0DhzchbY40XkVQ40ZKJP
sncnMaaq9mliI/Ll0i/56jY/OvOZnocZu0J/jtjxi4BzqnetJxlFdsrjAfRr1rc/QEI9KtsXqtsY
uOZuhEezCNM/z/12r3tXnUcn4if4yHvzLe00y3nj1J2K8SpbzvU+OlBwCLbnbiaNC8TAq5EI6iI1
OtJX5ouqNqTg/adTm/RVsaii1G44ILbomacflEE51qqv8v8epUND5QQb7oYP2QGr4egqV902hZ0f
ozjxygXF0lKMB6uC7TP41uVj+RBDN1z2yexE1Rj9fKIatjMsuvtrY+kwNhO8XypYWG5Rz5K1gID
Rw9p/s2Z2UoG8Ltf3P+DJ63EO3qQgvhiQSTfwUEAKnRi6OucAC8vTISR+tWLSpOHX3eScLwPAHx
J0L75FhJ/U5iNyQm9OFQSNcUPyc5T7pI3fOI14aIeiHophHfdnCFjXC5+r1VR2cfAGU7Edg2wh9e
zmhGhTInPr/urnRB3vLnDWRn87TzfS0PPsJ3czcljcuD3Nm+AyiPzaBnQEWXSmXUV2Snc1pEAUNh
lJmUZh5pWdunjrdU7RfOAre6a65Z10YimJlW9TNlOnLEu7+A2KjPGH+npzYnsnanRI46L1GQDZj
/GSRlTivrR5UPsC8HfOZqFLzedSx+WCjbUdtLqi75XPL8Lh/HJzbuxzT11Mbpk8gud5rjhjmt7lx
xC/jxGfERI35dgD1CKBeCkQsop4ps5cNp18ymnesUz9A56juUCAM+qEFWUBJVTre2mljk20dd+L0
jcnVvgJXGmvvuJm6wNr+RwUi2ENRx6mdpgCG8FeOEWPn6rOCsFU2un4HfidUDs1HBxSPREkFREcm
0Qxu9qgMSfKebKrb/ZUstFUzr8mOB8/NzoW01U4fpEmnytAnLJY9JZleUtuozaNGXozQYBwhvIpy
Xe1AQqcysP277FnZX1wJt29wVT76OYkwPho6zH3kVywN2bLqpcF3Zkfft10j5zQH8wO5ecTe570J
50ffQaW01o1i7TgLjlxvda/eX6p+TqhN8IDXqoCkIBx+s6/th4o1KnvugIdC3BHURuXPffPa1xO/
AhcG1uJsMxldfThuGkzGy7zgCYA16j7d1CO62nYgOnLN6o5D0wc33Zxe30yKX1ichDn2lvDzDkQL
5S552EEQypurHODZnrF7hTSA8pt/a6YoKhtk5eWF51tlb3i5EwQ5PIk55JcuZLSh71V9jlskPdNe
AeKY7N1M6umEzBd7UEX7JIO+wq4EwXRraI5y+N21s+RmB86TpnwxUF03KmH7bU05BskJwYc+qAd
uWtwM82OXAhd8Zr75wCNS+mmH/R5+z3z72dj+f2zNDR60wcbSid14XW5NsK3ef/o9VEal7CCqtL+
X6ezUI10bPyUZH35ALXM1PO/xb5RFt37JC3Vb26jURPpkJ78Pjou0pI149TJhBckX3gyV5xePW7
lMKwvvc1X3xpjPAI3iJWfjZiZOkOpvG0UOQnodPF1DgvenSL1oYTIIsJ7JcexIo3zbjQNKI5VcMn
yG5RKPPhvwrsmYAnfYKFDvQs3asR+DguY8fZVsyKTJqiiQKni3yaTnw8N+qBJ6PP8hznXC3FmRP+K
v1Xc7NR1Vdds9o0dsBM7f/kvYggCIJTW6uDERtMBvb/qvlVi2W9OyecD9yuPyBc7m8IadhAx7jyx
0XP1UCnH6deWtKpBfPFdWgieXuj4/Vh5/+xCh+AomPOF3ckys6jsQq6Gq6e8zeU8krQc6KyGh8+8
eZKxftldUaSFVYE3gC1DCR8WcfotOmpAojkHEN/4feuUfeDy/nbHBsXVqknET85EdgBxoAd9rMbW
/F0ZR5HfeK4E+y0Un65kh67qHWBYMC9N1+Tbb+X/88oOAMUYorhhTbd3miTdVyCejsu/oOb7u0qI

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

D2gYrnL0ANkAiEii3yuuf0RE8NH9q8QMifv5OHH1ZsAXK7e903jrCLZqiNEMU2tjKw3ftk0/x80S
XoB1c+xxz7KarBAB40Gm+X9LA/C+8hLOM981oIqgBhxbpmP81VLcZk6m1bS935pJHAqQboEBHE4HM
sPIS7ZD75If3V++MKD6AuiVz27GJU09F6Cvz03dAvQ5wh4FE+lnF/fm9YioHu/XL4daS/rFovzVs
IZi4f1XGx4ppKbpsc/TQpXTcV/imAhCshukN+JMBjyev0b9V/HDx4EYnYUZpms25wJ4uJrfx988V
5swAV+ONBO+pcgCYmVG5bVTstm8YfgYkt+1rGhy9GR1c9ZN50YtLqEJ9wNYcgfr8AAP/znr3LffU
KeuU7JmAShxyKh86oY7bDO0VxN2RZVkgEi3IS90q6PmoUfxLSJzJyiEbbG3Ltrm/HzkY5tiJ30h
HZHZvUnEVHFczuKfy0dbNbn3bFdKGN0vFrDHg7tgAz/HJeVqF1/aHjw0VU10J37Y42H+yTsJNBh8
5X8u+UBSxmnC+m1rf/M5W1Vn1qM+HH3wtEPQ1kP6frJ1617wrUU4EU76s01TsQMICrZv4Ia/x1U/
GCePqKT9/IZtGRU8WTN7QxiK30cPlqOQRyf/coYd5SL4P9y/ijeBjSOCAnizcRgmlea0S5HYpary
2wtB6QAFzhhwqXQCsYpL8Atm2C+LxsVO+whB4koxLTz+75kvWVA64qjg+Aoc5AKJH1Ayr/CNvVZj
XjZbClIM3XF0neslclU0iYOXBY0kxOPfBIF/XFp6WqWgUsOjknZ2JbERz32zEyH/VLvyEwi2gNB
2bDelv21J1gwUCDB1aQ40HH2eAmX/kqObuCKnzTa+6B1HRAJifjmsyWZbfX01Cy61+sy4bInCy2E
3/TB7uB9zxpCjE6LXvsnJL2cU7IDxOKct+SkdsLX4GF/3LR2nz/4RRPT6DsvzRWRPr1xNDE6Fje
FeCotNOG1/AHv3xTdOGeCmm/zU4FykHXkAo0eVOYIC++feKRMbCuOobJ4PF4jx4ORjydbuCOJ9q
keZ2fAY4MKfatYhKd081YSSh8hyjRykjt07QG1/V+oY8npJsuCn5fptzTk0jNBL9fGfcWabGbnIF
9ZHDE8rJ0oWmlL0jOoSVbMsGuIQNoda4yL0LuVAX+9rb+NXz91NyIY9eyqsX9w9slUxLzARidHPB
RYh0hzfA+kGvMy31V4ITo7nnhp+fQqzyvkhX1pICF53YnY/EUUEP+b3K0qUgfbXyowolr8JMB
02Jut+JNAgrGFisXctiiU2yy+110JectInzLSbwtFdcDKWjG+rkCyvfSr8CyZz0onHUoV5w+YUmw
SP4uMfd5B2vszA/xvrVnN9zKqLdV5gI87X17xQ7CMgrizDXvIPoo9SOHR9NI+9tRgQWpMa0qOV1g
vVdD0uEsH/32o+KTYpLc9DDNFwr3gtHDX6kYmjzF2i/wGpGGc7uen7MvTXjInGwWjnYaD1DdC0TO
CVYjQbnRfW0+/WYM3xpELqXbvjyi2v3za75tS1/gg//vCYsh6yU9Hh3yEEtonZkrozTSsp0qZwsU
//VUQf0reL0TZs2Ar1ZCYm9U9Tu64XK/wd7g3K61T7qYHicVLzdkq06tq17vXbEfofzCPyYjPj1
kSAwNiIR+gHdAXikBoFJm7QxT386tSIG3jNizhe1ZmGM1HtrX50EE44vJSIn0T+fiH0e/PP+/L//
53/+53/+P/jPud08EFerHIgBW/GLZX8ePJQstf8udZ4u5aBjLx37zMTX2o92Svx3aWyTRc9ERIKz
fVra0iZGo89ePSe+jmSngqrf/5zZ88mNwipz1/7v0rq77zIhLawbRC1iH1/7WQ5uJoOmFGiUrG9o
wXUCd7zjQZrM+u/S6Co57u03LgeT7GnkGR/njSuv3TRCwmjXvXpUjFykL2T1775+O9SjvRUshym
hr5X7PshBp6UVzHxW8yNVVzzjYPw51GKxf4H7szj9N+lo1e3+ir86xx3h1tstzAsVtQ0jcd019KTI
vSX+/iPr9U/dTyT28fG/S6nAfunLV8aie9xhLXp5i7s/N47qmQb8UWUTPRqRLY1pZG2x89L/Lr3a
xJ+bROx354Gnyj9YWasYEYbDaGni//tG2+6FW9RiD6clm4ztrobeMZv8sJzfKmFej0ZjZ74SVacc
ZTjX1NavJLzadbf3q8+71bL/LmlGePhrRt1TRHJ2PiSbP5S3d5K+z3BFCeVh8Ik1B+pViELCP7v
UmfjITdFdvCqRCmqnfhcAs9h0TPsQtLKlHhMIKSUTYn4UO/13aLbRDa6kZpBsnYmBZir0rWnnn
/fjFA+6WiyZQw49SjNdZ339d2mWw+Cww6403eS4RBkT3a5YyEw938CLsktbtgrgf1WgDg1CEr/+
u3QvCBtTocd+fWYauN7B9nfbNMWII9YVVs31Z0zdQ9VGS7Yg879LcaiGM0wNGRovE7PBPYI1khf6
ujscqhgpl8P7rVuisSQGM1n+36X+jQ0wMfwt2PQduPOtoMWTW+NTCmeS/vhRMeWRTh3OSC5nUwz9
ivunGTMcUTs1LHHfnXVTFpxTt11PtdeDG9rnFvFkKANJo0RuX1gNcd7kNCd3GqiAdU0Bdz6ofkaZ
h0Xcnm1fL8okybv971A0bhd2j/nOrjOGYo+0s4hddj8JtA5pTVPrfEVPtpOLXWtLNWAZPF1jn4
xnS9E0K2qfU9q7a5zn1qE+nVgA/IEiEbJr5tgkazErFTvf5sNVx2jZ12EmM7MiRr2DngkfKasuz2
Tm1cbWWqkrekIbYqih4VdBvhca4txzjnrhn3MPzsj017GEn0F9prfHGKaNXtXWoxJ33tG9bvt7vi
oPlQrPnN7PiZWwiM85GUICec66DqYqPSouLD9QZTZNS9hNv+dykaSNs5chif1HTvdY+PJOCloDoq
csJWGWVihg9WxclMF8Le72pL10V6PHe7Z+Y7PzXMoAjJQ2YTKzv4mtb0BWoRKMN/MLY3U70pYsAt
FRP+mCe5e+KhsqqQT6yf7Xq4PrmQD7hzVzJ15UOzOwd402FK8Vc6+CAj/DPN+U5REiSffx7xP110
zYQr48z+OAipjxlqkG/PesoENJm174pBm6Unk+n7CwkOTjX8BaWozbLTXzDPTpxHMGDpVo1V5Twe
Qk3VgicqKP8+4S19nLeMkMD/izz+GMvGrsqML46o953p6uzQ1s4jqWe7umIfusUBubBeWGlwr9pu2
tEeTvKYHZc91nlucu79bNQN0S1r3A9ztRa3uASrISj4+ay+ey6H5JcF1AWtJqbU3sDEG5TbCI+U5
vqY9vhdiSqVQmBvTKWuZg/PvOTXwXNmjwSx1r8Jonee3ptPucjKk1cFd2ABG2J15MeCfhPOcUx2Q
FjnZ0uQxuEENg0g3p9unIpBxRkKvW8H88K13LdjQ/3SEPHYinY1d+FZjr0x9ovq9Vb+Mow3jFzZ
HDR5EvBMhNypOzPifvKqNbpLFvEMNLpkzSjplNGtX9GYBniVyG046wwVRqMOR18NhKec/2aWasib
7coQ5SDi/tlX83+XFhbh8PCXapFHElnLjbnbeVzL8pJw/xSDI0s0A5d8ImgdOb8v0t1w4x5dzKi
RoXkixrNo2boswr2zyRsePIJot26eebfX1yMHrauu/8uhTZC0NxXeOYdzfbPMuc9qL1zmvWNWTOt
OP8hultirQ8x0gj3W+e4Sny/SjvaMRN/ETa31MOAep5c2qjkPtKiY0sN3ktseagD9bPBTzieak/d
pVY3uLN9zqZAdlZqGc24VWPm/zEyr4nLhWghvg25cdM8JBQfEi8qqCZXITCFurUEJx0eoh1s89b
Cf4zXsoQx51vbtUELvSW1nwhYTqfe6eF0Q6ppe3K1Afmr+TSWWXrjqWnShnUC223efWo51B27gud
xuJuunLfyZipNKfNV6GvACDzLXYHR/j+7azlG0t02mYd+k2pG9adD1OyjvaYaktFdWAaBrt/pBGh
quv2qtfeOG1fmfjny95TWv8S8b1AuX1hf961hualQF91h1roqE8YJC783YMcG6KCI5e9E2Lw+ZS
29KtlvhJcv4Lo/2kvhOXweytX12icQBdpNmbI1LlmlJ2k3kOG4N6uGXiAP7i3AvWPXCvX+fAvB2t
P7uYOT203zY5iSd3ZYseNFQvbkqUGijBtk7qYErX2k4pHhMGApIUBtTX2/VtP8qDPKJNR5QUdg1
JRyzORH+PjkjHOhfA4ihI2fEjtfCEZPcentUAUvmcfOVHEfvcfzKv+YG+fcZEn2feYRWZBotpPfrO
JzaKG9+4SXmnpX6RvrvfFWOmPzi0Mc51J2+qx3HJipkYtVn5ZkrbxjjZcrt+r+ZoMYIauNnHGBR9o
y16063Zn2jkVi1KglhnuPBPeWLWledlt5f+AcABC7R6zsdmIntJF4x4U4wwwCn52r8mkuJgF5og
unSbSgAg/2YgYpJHTdWrqQZGPGv1wrabnjs1YrtZWKjWZ56PC88rfyNTD74m8P4+pYtiJ2s2xef+
Wbfuj2hRpmwXzJmzmKJXQf1TBqazjXArm1hzkfZNPgYg8mC2GLgdKKGphLyfh+9bavCCly6Y1pgk
4Qa1FkF/bWJB2V2mHuLKF9E6q0Owio7v0twnjsbk1cb9FQ9uXHTzNjms4aDwojiav1UYTc7EeI+X

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

qMg64iee21Nj7pQHIs4Jji+TfmP/cSdyTI8m6rlPbsRGn6UxPuLgAdA++q08jm68aQGsLbk0M+SC
8k0Rixse1JiIaaG6Sahl7qBH75yzV+3zB3ByU1sTB5T/1JpnyRutrQ9/V9bzbTxsq0Ex8KcDrJH
2voFfo9orn5SEelSNJ/K8jcdZks0sbBJuKGuVx+EfikNGcGJIye9LqRlsSszUDRe1CexzPltXnnG
g39iZsedipXVkhIiysyTbQYjntjrjT2GS68lM9eHlwyem8BQf/qS1mw1FPBGX194cL9450S1jJAO
+JFkf3YVJ7ejsQ9iO3KLRybnHbfMO2fx21pqEPx2VY6CwiZpzEYLDPPi28PCLO1WputVXbnZs0AN
quCL1YJ/yj7aCd8MFHnmCcJDxDiLV18gWwauQ4L6c8g31ZD9qgjKIJ7w0VrkftkXt8TDEzWir8xT
X6AOCfZxn4goLc1oq6bK05/1cLAzrWA+yUEF+5gPZDpacw/yQrndeLEZdVyTpDAPr7e7zkXRjRFA
V0I67SuT2SsfxQakB3P01IFfJyMF45Ky4tHX2cdbaq4WUsQIFeY7gvmTPto8wJ7eHU11LEwXFy2S
pJtKGhg3kJmo3Fyd3WTY3M+UJ1UbW4RNoLvMgjt70iQfGNQytkZWLtyQZr2jQ7GRqfSQgQcSMDAp
9Tmdzr4Z0n5FIDcBh0+P5nXGAX5gwe+ZoTu8lQTyS8NYkt9/CeA2Gbo7iN1FFjRrqI8r7++u6p2o
GMVvGn4/U/PwNq+fkfwVklVW5NFWQaPebcalcRb4kFqmDZS6K/KIAXMkmE083ozDObLcNyEktAVz
Igb+cozvkA6NX/fk33ICC8kxBisFnmhAr7cRBoz10pQ+Y39sEeyX2ubXzAYpFQ6E/PLI/HoGjrRp
WDxkpw9vNdcw07aeSbZfuLiDCxhz6c8fQkQ/KR8/T8a0rP2cQMXJvIlZ+JZf1UifpNtH2FtZ+Hor
+d9HmUc2bd3fQjRdZUa/mB8sZn0jto153CZnvNfBfceXwgZBQ0WPS8war8r2eaH1R9nj/Cx0AHfO
auoCtZ63S51059RyPs+IXMsFLbVP3IxiKv17zD1Nz4HqAY2cmK0sbeqDUMcO6ZRMHX7GQLEAQsc
qcs0AWy6EDS1Wb6j8pt79jkdV0RIF/e0xQYNXmkTwqQti9/brHHbGUhtxL6B1RCw3kZkZe0/Eo5u
sYfm/nbXg0IRBF1m8H5OpJbN0TC9uK0h5EY+2WdCO6LUDKoNA+eeVtIKQ19ian/wN24jTvnVDNH
1sNfWzIzPnvcqPqJgkZfZtT0qgj3wjGv3GBrgUAF7NdLULIb5/7hZgqT3vVAPpdFOhTyv8aSQgd
ETSbXa3uVfn7W9nzV5krqrpRplQKUMj+DBgf+9MMkHmndgF2snvF213xM+1TC+CRxwHq2IB3JYRA
RV0bd5EvdFsQlvvPMmzMWDSkWPB1W0cm2bqQsauQsnHLjxAU4GuRj6KP2pPlgHHIS9nHFqz6V1Du
eEuS2E2X7hUjJYE7LmRd2DBRIWJ+IW38wt63yXNESkTGOUrdzmfkzXPkg1t4ba9LGAALy41b9hqr
fu8U1MLFu+Ur+9HA9nHJZ7x5nRRwx5f5CdZfZmZrJfDQ2pSYJt8MstqU/Ftw115TFV57gzqSB5s
2pR3BulNcrF7XaGkhJk9ZJpHbM1j2e+cW0ye5Ww6iF61scDgm9NFL240PM3JU1raZ+gAMQ09pUh3
pcd9pr+NhHIbPcZcvulNMgG8NIwAdcbN85VB22H1yLPkO7ioTDjQM6q239S1hjcQw/mx1axGcfff
18ncJhzui9QgGni3Z8J0Y2vvZS0lk98ZpEXde97MtkrXtzbXhKvCeK2hmfYHykk5tiU4bpUBPi
s0C7MlQD1yi0Ic8Vg877fuMmdqfXHokuxw2HnnHP+SYbvmfbpwobmleWjKMCofWumTGBc7GK7KzbI
DxfRp/rct3EQBTWTE+7VYX1mzuQC8OXJgPwwu/ErcljK7a7oMzabe2Gq6QRwy4Pxt7B4zK4rjVZ
V7Zm0hIwKxxLAWfnoMumwlrFBIcWY6M78z1WLN3Fg3zgYLdy8AnChFn6OwAwZJfdbItN/UmEYXQh
gmVQKeU5IFYbjQfT9QWKkQEK5TU0gfIxpV71IcJiyznpoIvaujoxcn+PrtLWTPXvfk6/h2zvUT
7nyUYr+D57+BaiZn7VmLZxmMMP1uC57ydfaUCUANeiuB/7/NzDo8ysV9ZFYxS1tDrerPzdU1FLjm
Kw06ctGz0HLkYmrqMJoA6x9CXF//1v2F45eQzpx3BrXKck7ny5RQHQMfTRCEiCVbqbfHRNZNY9V2
wI4EpfFwTrflm8o3jGt0pQ3QcmQQSn/yoxihvncQnOTWaaV+POaLq+VLancWAL4pptRKRwoBnBz
33TAqCXxm4Nkjp1RiaGuZ1DMyzlvptoyN5Ugg1zOrNFnpq70te8gJIETSF31WpchMkg+ziqPPo5L
s2a8rtuGhVHW36Ifrpm3H2cQJvOvHiV/f4ooUg4e1qQsKCDYodSfKx6clUdoTnuWO/k1OAHMKhT
wq9WiVynzHUTG+pbZktVX+4WMRTBg9R5Z39Wt/QejtEHxBGMQv1ILXQqbLzAqJqg4VktVhY+wzg
60f0aNPQ2pNUeG6a9uNNsHF1W7YraBRnLQGX+/PCLvak595ruznCuPyITZtID021iJMSINTUch6s
5zYbihdh6pUF0cxa982IQOy1UonKyGue1NPQEcwFhh1Z85JkN2dcgDDIt+OofIJfmcVwUz0w3hJmw
3vzVMDLGOxh2TICbnz4TUHNcYhYDZjY19v1Hne2b2Mca7ngq07W5em3gsgq4UYvGBp4AqSGFYn1D
meNPCPig+k5HB3D+joJkjk5kU3/ul69JF6378b8r0ehC+KgzA5Nz0Iis1y2Flktt+ZThpLKu2L1d
qjju7o/M37vYmJ4nkBsOLcY67J/bvyaxdgAF0U+N0A4w8Fduuw3Tz1k4T26qNO71fSUzbo2OBFOS
BL5y+PqFrb0sIKTg4xHnI39TRK3jrkMYMhb1QibakifuJiQ89FyTs8xdWSHXzUJmQABu5TbChdSN
u2APH3FPuurfqV3nupUv9pquaWe+Kvtqx3D3qyQxBQuh4c/XASyHIXwy057ToFMDLKL0oyvyrhZFM
y15+1eyww6Ck5wGharMrF3IcH8EG42yId1KYX0ngrGLmYct8le23BcgzQvgdi3U1vkfbpcSTB26i
7mhBnmF/4DmlkbaQarVblh1ixdFX+BmdzKt5MkBit5wzPVUwpuXkaKX6x7KC6MGaJhe806hEhrx
DVeJhKpzoI18TRv7FwwzQaMLMcZxNcEoOtVRdH2dEVTm4k7g8EtJ1ZHkjc7C4va2E+qbcmfGZYL+
eTgCawQ3rx9Vv/9N7XjNeB6/7Ifc0EsSkiQ1mk0Rz72GuHW1YnC8YUERBaXgLcxp77+KnoDcNF+p
aECp2aJ6VLDNOLigXdnjSLvnz1Lfi2yT+B81vCamUNTjfwqODNnoxUqlr0NsKcNWN1RKE45TS2
tMk7SBbo71znKcqs6H728K663G+Ud4/U5NNbnZk9sbhz5sjK1sXdnNwznj5XZmRe96QD/qnFvFpH
DnVcQtduApN59W7d8wVZOcl+ukM4uPieu2Wrx9ifMeOHXaEBRUahSS6ndCv/FCRkjOsAEfG5j0sU
LScb6aLD15hFEXxAxOzxpFJxXUWQXDgbs4ige5XApKUxp9BeuyqU16ozk9Pcc4Cx34wqm1He17re
FQbo1tuK3o316VP4Cnpl6iAIUkj00K3kCzLN82hEz4J/Q7DQbd03az9v68M1V0698HWUfyjHvmwr
yHKNz7xmPhuFlldlJrxZ2ozaCanZZOnrT4dgnc+WB1PbmAFAJ7srVFEWH2Jihwanf0Ta/R3BcteC0
105G4fAV1oLpAtroQIz7i7eyUBwaXRweBdz6mdKazTH2j2Aex/Z1iSvc+IVM/G0xNCb53Bk0uIR
ybHFc3IUPr6nvdMyCrhznDod1Lb/is1u3WIK+QIJyx7b48Icauvf2nT9WEedRDzjAv/K/PrA/uGd
TmkO6MyptTtCd10g0x1VH79KqKC6d+wqcAD7MKb7ROGbezjJbKvhrQ0rkf3bM14I2AiJUyAYeO6d
GCKzRtBqwiCQRxuca5tvzZoNeHTFsY33ptP1Y8H3rqDNPYN5IHPcuCvymi0EFOhGqKD6Kbn1cGt
n2pQzmK52brjwFpUQntLEDt51V0fMnB4usQ3ZYAVWtP81q5AizT8X1Zn1wGhWbbvQXPzndGfmdeZ
lc8Js6MUVmqY9YiexbitEGQQeNh/Kw/7+tu0RqtY2qMNgzKT9r7u5K6LBPK5IFjFyDoZKum9JH1
+5S2+IXD5gZGTbJB2VmoT9L/Xs4I5ZXD/MR5/AImvgDqvDgacMok/LvUHjGhEAqhrwbcecbGdMvt
YZ59wFzoZ/DgR+a5F7Ip4r5hAk0cqVRc9hTQtVShbmGfIGG/q75jrAYwHoSNVwsu9v09zd/hDb
f2c+NB11b1v544X43Wpaz3IYObPmX9pD3mF7Xflg2tviQmQXHMVFjsJ6kV+ZJo+yc74yDgx01czX
3TML46J7PuGOLyDojYeVdbUqMwvAphSmYcmguoiYg9pGw7pId+75Z2ypiQQORPAoeBvhkVSM/1Z9

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

+qA24WQA/aEusK/zivtvR1njXSBIIV3U1R7/Kbu3NVPuqSdG7rq0eSvY4UV7tpRsD8Y1wd0IkMc4
HUIsUeZwnkcO2cLK/pB2Kky82In7GdNWI65dNw7dVSWZYNEHZhC10/2Bg/kW22+unvXOL2HXGf71
IV3kBBnuUuuRHQ2SYQiEJV3P/FyNVEe70IC/sylp8K6y/4KLRVcakJfSkUXteD2R8YVDd04HcIMB
9aL9dupustavzs3pOtlxA8fUIk7VzVYVpAbn+sQYc0ANP2pd07hdt0+vBpi2fj+RUpzFLDC/MBLv
2yzDxhIhf8Wo3tEQE/jzQoPRKbQ0wBFgmvbzm0nyr6PlpNRn/yY87WSedbfZ8+51XsPhIoOKQhrx
VPDvCMh2VweCHuCs3bWELx4FM9uin4yypZigTR+AsprbY8pef2zIQD/cj6ItIoWcFgZOWc7nTbi3
wpZPtZAdSktrB2YAjW4zAYNk+7vCdst39h/BYTiB/VqG3KMeV8ZDdEn8P1aG/KWwiaMgEWSsSYSR
7RgaN23ibD8z3dxjK34IkMvKIhfF4oXm/kLQTYz3Z06nBf+oeHSRYafG2eklWGq396FUsUU8N1WSo
MaCpPyR185Ttw7NoLtwyecbmiXd8u2uCWNN9M2WI3ECT2oKBkwfrcg+a1nNeMWLw6dIuqG655fhi
y6+QG/tx3XGYOIjauVU7AemY2dyu2N2OczCUBlrUfv3kXO6E9wZ60uc+qf2hwuZ05uxFtXKptd8p
CPqVoVkmF7N2K609V2CWdfbvE6vSsS7s9YrH6G4JT/cvj4gnj2LhS0UNZxRPTegxh3gk3rfMCYe
e5y1G647ZkkwchyMd9KbF2qNZQxjUIu9LIzmeu7uc73oPNngZ/8hKLT70CQVG9dtcr/Op1Pi82Td
cuM2nrAhXdkmN0XJGs0027Ne7q+SI2AJw5HGumug4VkrffAcCyhmTILoiyL3nnD9Qy97/naGAHL5
eo7J38216co440vqOynA6c6D4iBy90rWq2DzjQHeCMpZi1k1gHx6xQ5y+AxWuGQwKNSSdkX1Zw1g
eLkmR01TU/ote618UPFWiDWS5LzuyQkI93njMe2CUV9f2dBZCehwURF5UWHogTF7H3zTzV417oB
X/SmV/X8NwlvRhofTcx2SiBxKdChf00Tbkx3AeT21q97gCr8dWZ6hDwnK6YWuaCi0Hpl/54u6Rz3
8hcLbUicZbW03puzXzjp17qFpsg2E0ins+4c/wsvJoQKF6175zOA71IX13KoHDeGLGbZT29He3x
WVvOCzzSo366rvGdtzbrPIuJov7AsAj8Prtn03YiJcn/ztKD0eTR8XyZ5nXxtTDMBFKWR9nTUpZT
MJHezgJdUnvE2dY5Kjna7iUd6ketVZpRN4073ymNrhkajZNhrHtavkB6AnaNBdWvt3lFXyrbj1To
QfhPC0JLh2Eej8bOq29Jb1o4KaeCmMMWF7f1MZN5AkOZivWBKpDAQ1Uzpm2qKnk2e9urBsvzB/9
9YRV4rGb7KptUm74z5I1hHDpZoaail6hm//70i2+ffbvD2jDS7Gu03gRAsAETNhcXhrzwoYpGn9
cpjuHGv3M7bwjLv6BaXoZ0Z0UIivBzFeZ4o3vCyM71uh0ZiWnQkuryfz+8FyfeX04BB7RKXZGNRo
DtVyMCA8yHirprFgCL9E6Bvc0FL08w0j/aRtAyjbtKkdYRABPxY4EWxal763NRgR6pAP3zY8b4jF
BNn17ysWO8AB32QG8bGN4kowu/ILCz44elszjZbMaJ4gFAQk22fVal+AtyDVQubQ6Q7Tvy9s8Dih
hKcWv0iG/h/2n2rk/nBKxhQc4MwmH1upEwd/5hTGaff6Vhb8qZD+EIh/4U2bxvSMVK+62axD9Rob
yE44FKYfycomHVAcP/VKIwpgVH/YgHeCEbk5GM98AT681EtuaG/DaSlS+J+KjN2f/KepMzYaDX
F9ZGY7mNsPGCSHZJtIMDUeDUMNg7IERIUuLfqQA+ZT9vpCoM6QXW2SoN9CLmaIi19Fa5PCVTFDA
h+LEybqZY0AnQsmn5EAbNAbv4a+3xfu7VfnkV4jdkg6QngPns+xUIJD/iHlK1IUedefozER1+dqb
MGjBpcSPZ5mrKfHwupDxCQWiab/vsHlwktu/8dyfgTEuVQ+iZozdWzWZ6Vn8Mds7LICKepIpy5
US7ygrHw06AvvJshgrofFP19Ke97k/CSRSbY5AG011AUr419L81ixQCjMCORLZGX+HtRdNO1MMfr
eSt/yDGM9yCi1pm7GfOb+dzvT1mvn7VwTqKNXIAg8EF7C9QD16H7to64yL7ueEc70zwmz/n8uDO
Iw71AeBwZsBL2SIptr+d+LJPLaaIzif0KpI+pdWqDzIci3LRrtntIfDGN8kjJmhsS4iFb+C3KAT
5p+9gkLh2LuipSls/DRbxaY+bqVWF1Tbt9jiSmKQasSMLTdm0pAEYTFoLvJcxB9zkL+Ayl3owsE
o8v+ovLIAPO61P4cEPZtMXCBbV61PBUMH7mvrQRdzfr1fxaG+oqt6LR21Wz5UXQKeta3Wc6M7G3N
tAAqs9I8+gUY6QvmJBSRZ2nN2bnXB7Kow5mhY+07EIXJQATZXJ177klp98IY+kyX4s1RM2V9s0hj
9ziLzVq3+j6MjIdRCRF1zrZhKszKiJqf5CfxZ5rZRN8/AEYQUqMIb1MoxSkxKly6OJDQJNvu/mh
HJRxd5jVmHyB3pjdNus04OafOTb9F9NyFfAbhA1odCd400OAF8huRd0fdnGnbtjTlgyOK0DIzESg
cv6xYi1JrbtHzNFLmMeDwojTSWQkKKJ7kn5tnuxRSGdfqq9nqKLFtB8ArCO483WpPaml+t+l2io1
AGQ3tcKP1+WwiPNmWElysuar8vAJ+3cYNHk5vaaWB3qr4aOhRmK6iFL5oYaDCcN/Ff78mdAoySwg
8R5B6N1fa5+If8vAG/w0bw1LhBlHRSfXI6HX1AMGBRzxYXSyHpeJT74yOwKakUvG33aRoPxo5iFL
tGWHINmXhurqzqTg6ndAghvtuRUPmqXZfYEep/Hhn/4BQuYjPqVTm+FEFyIQJSqShEiCbiIb6mPlm
ojQMc2AaZSC3803Z8u+03BcX40FxfiNLk5ag+mK1zWJQhLwmH1TytxbmDHE40W+yFq2bWynRI3jP
9670wSp8dI1zaIGWlEnOXQJmRof0Jlv3ASqxnTKDGFdNTHqQfslDykJvx/KK6BQgplCbZwscqUd
usjAnKBIP8imTeol/JymVVJiQBw14J/Sw00sVMvylKv+yulnBULciCOE+Pd5jkQNY3u4wczNDBD
Mwt0WMrqbkgu7TKHrwrhKDPXYwHqhwr7L9ti/j7IfGZTU67vOBzoIhMG4iaC+wzy6RZidjDolQoc
D8bhVQW7bV0CpqlD/lgCAj3BY76yYHomnJyI3hnLYG8Ty3kmQj4gyuTQrxne1F/vcd9OqdHguOfr
evDn0WwiPGBaMwcoF2bywHhw6OKETUMNF978tZPA9pykBV7KWmam3fggBA/OhG3i/X2Wg2+vx0V5
29yALJZs26cDiwTRivsmY/RfG3CP/Tv7biqj1hJQz1/PIbopb6RE01vt8r9LmeFcCz0S6mlH6vFD
+t2T+I6gBgeZjUruT7Ns0RNyQVItDXvbf20+eYhfzNp/sLyzUuB9bEe3f8tGqBHSZBCMmlvGXZd4
jX2mzaaIVT8FzCQ/1UdOQtFPTPARnrUDkP8VQ201DE+qbwjjKztN9mkDAnUHxBOFHx2cw9GoBmmD
UUFeb7J19b2GkS6o9HA/A5TomcM/31bgkR8Pfx108Rec70mNaeCt+iQL+o3F9wxTdalYIfOyo+L
ZmzLOcYjBVBEP3pU9Gcdj04V27rjVIIZ7/93ISOQmljoqczIPHfTRuFk+XYqtieF5uwseI8HHopg
/yGt2q667yUlozQzZH+y6tvJmGO1qX/Tc6971PQAyL7/Yi3ysK0/AJ5D1g018PEXnmvJEKqhJjiq
dcVbNUFmQ8irQ3mPgSUq42BliAekjU5QhG4tCCn76RfSs2Ydjt90GNADNV0m8CA4Hlg377jp8irk
ZshHG7Dzkw9Trv12WLNhLodW225D26k5C7ndjsChDw8wYbUFRgJBjXd42QWaplDZ9bXGjoth7e8tA
c9nhH8nSW2rVrRYA+IeuwUK003Ny1/2kSzPi0r+uQPZkr+ntXLib3LpbqkgX4kp/2fu5iCte4nX
3CEWH5XnW6R37Dp0n/CsTb0h17xQ++rwz/sDeAHSFEkqeLZyiR3KSXOyiVMN9a32511m4HWON1kr
4VPp8ne37qsn/PACIPEgOJTUc3Pps50IxgWENSh1vJwW97fcmo4fz1S7dT9DAOYd6f+8Sh1FRrt1
svB3qjsjM8wwW9yM5u4H4N+2Ag9f4Qs640bzGmB6Htn65o/GUjGzT83veT2NAs0gS6ZiqrGO37jp
gxsAzC1+mJE3EJIiCX+xNvUNnhc6Bd9icDxiyME/rw031alMUfGuioLgDlyWwdghz3vzCE2rkbZ
azBp0wNGNpIQ5toDft+eFaXHJV5Yp7/AjHelloUEyG5wJCTh0dyo/KgoAMXB3D7JPwF/7t2rqHE4G
1a6r76Wpj0XLbOWva0/OsfTjXbDsfv7WbdgK13nvOnw3oVs44hwj8zaPUkwDgnin+u5PBz6L6zv

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

uJ65rVhjnVNoiMV+G6YavFVADJOBXDerHZiipgIzTngkqIU+QLck4YeZ0e9lvxmXbyfvv+pwtM/5
dSGLy8t8fcQIvWL+14hNLQqOTkkOT2lNv5SxxCIJ+e9SiqR7Ms16yKspxb8DJMXJdK/nfoLwS6xU
+3Pdgipq38Cat2pz9X0uw2jI+sgj/WyFjNEprPkmfDMGn30yMwYIudqFARmI4k jSt3RvEfULB8wm
yDUAX81sKdb9HQsbxgOIP5FifzkPQKvXih1hx+/lQRLwDIUq2+V7f7WzLfi3HUKUIItq0Udq8Ta2
x4S12iRd9xD+tCEXC91IdZMBSvHdu+tDwIdI/b0eYPw6WlxAWRc4wAAnpq78g/F2l0vvzv5ugXkk
jLqgPQeLD/xQ9P+shqbeZKfA84gXaGKNhbu0dtp9G6+1YOaqmD81UYBHaRsKBjYAtH+3w16ngFU
WxWHfG1AON6e9Y+Roeb07cMt1ZGfdXsRI3dXh01cQPuOdx2S/PqAEX6pJX4c17d1f2pizcxlzD9
VdPocQ5RX3vkJ0Mygobg/45C6+aDiH1bD01ObvOKZ2Xw0/+e8ekerNsfoEgwt6JnpdEzQxHjFFTD
jgbWc4MPpHhLzY5J4K5VD44tNKgee5Yt jki331XW3KX877qbhrNeRalB2jflJyzuRhOUUGQIq/dE
R2678hxGD+LhpqL6fjSLW2GhL5mjhnfofTUE/xKhXyxsZm7As1gko4N7hAdo1EF6AyV8CKrXO4tM
NOC3m9M5qke7WkQ97Q6Adu7vuUWR9IAQffliwNRrusRIYkUIgGjzdbqQGKQ29gSW+QlhJjV4PzQ
MJoIhCZAhJ/CMpFkOhBD8886iu1ScOpgfgrfCVJj/HccSfZmF7dSeXdDntEr+83VK3+kUvkrEj0
VsPQg9a4I4IfiVB+hdzjOXTHo9XsYg9p301mkNkYigTgZPx/2F8QpObMalD5ufcgsBqMskXazaFk
vK1yiKUWOpYDPqzHmaCnt3MwxHZ3sm3G2IgAPcyg9P1Lxjkc5UOGdAyPD6KakK4Bsoo8qlzLbtEmv
J1blcyZB9nk3qh7cLj+8uIYpM56GDBuvXOG6V7IW4wnS9LaLpFCjMzEPZ3Swak+LmjaTDHWTWRzD
B4Wyk79KmCcoxStt0dcbELhhOozJv5fU+GgrVjwz5fg9L9xX8saIoY8TsIUJPl08Qt37hJiSZR
XRQD/xYp21+1vlvfoi4k/XurTPAFUzKcQ0zJmQMncHl jCbKI4PqC264LGVIFvJMLfBjyAbAadlrk
izAMkT19OFIwfffxGMBbaCnqlk/Eb4JC7J0029sniycYGHg9ul5zfSgFDfYLuJf11184JPBc/JTQ
eJXRNvMaD5Dnqx8D8poxpSq2I0V7BH+VJBm8vxZ39scs4b3HrPisxfrmZe7UA9L0Jwm9LouRz+HeAU
yPQLPiDGWwi900nu9vUAoqlVWVB9WE+gFy3RwMASgerMu/ihsj8PsJND5n9vrp7AH052bJQCndny
97aeIS4WH4RsuogexNIeW8HUVQbFo3j9scpNmxc8/RR2ocdPC+NgWHOrZxXDob5XViuLsx/Wucc
jbVvRonQWw3T/jBXPfdLTY9liKOT3aRn37lnQRtdZ3Ni/y4m/uoq0xMJjLnehun6wobDGXJ3ZEZ5
0Y0/akHD0TDXjHcSg3vha4YJkhPgbwpKsc0rtZxdkesYnA2I7eCQMhZqKAaw1DaQapEt6i0BqcrC
9V3KaY7f5hXD8zTU9g0V8oticwgm6r+zw2LYt2sflUAL8oGqtDIOc3+ltWLLvqJTRUKUAECDHqL
P5Aa1a7SxUME2FZUD3UQ35QF4ynQ5e0tvkacbBRmuW8nAnIcx27dNr/QJWEFQld28b/aPofM5myf
QTtuxw/qnsC8jj312OZ2B0EwmtM1+qz1GJ9RbFaoWYilrbPnDoRpJt/UPysgxJcGik+GfpYh4WyI
wAm0WXBxqkF/xUuzYtEHZL07b3Wz1TCXsxygNjYXcJLUkpmupAvpQNjNtHee65vFZx59AM0c6kFO
7ycXrMpXv2k/NdWAZhxG1tH4Y5xe00mCuCgdHQitj7L99zb5LRH7DQgKC6qrc3omeC4Q+hJCNiup
lVbqlK/9Ti4wLTaKsvNqVaarq7dftbAy4/uRGeiGdURof4WwH8FXU+3R0tfsMmW0n2dQjBu2lFif
eVsNaaWmfHwS8+/Cgr0vRBNDr15IUIntyFdqNUu5kKYM16VB5Mu3syFhySZc6dEGTtLZojGBVBWD
pGL0bVVs7rnmX+B4MzcPxvo27jv7t1yrUza4YRVIXMGki7bbQbKkkDR0zUDANRRp3jAeNoXatm7V
UrVwBxsIpedfFSsWINU1NbrMu+iQsX3K2fUldJSmQj24ftuThElflxOc7DUBteBxkU296MwHZMmw
0n/hQ+ZL4kWhWlRLu2n39h6H/OHctQp2NYgxP2ovKivRALpGr/Vkthyui8x5oCzpxv58yHq+vbHI
e+mqzz+vf6kjJBfoUXjudcl+eqQ2umOKBDGur8KIdb0SXG0bUAjHwT2kfZ3Tli/UaIB5ZRQb46Ve
6lvKUJZZ2MWD1mfkJhTxbEwn7NmMob2Ij71/xwjXh1FpCZEWYKBHGv1/VgGcvfaVW/CxftViwhn
DCIZap5SNDvM5kUo1l0bA0QRxEcXpluYIhIA0r9jO3r7a3804uvBqVh1HbxysGf2GZPHmB9CSCK
qbsUnX4m/tMStI7eFu1BfkEe74mu5zqYEF/4FSTVzXL3KMPiJYHMs4UZ589pFWEtKrvd5q/C0w8c
yrK2ryYP4yXLVfTvTYPOdEHIJKUo5Fqn4DcNpOkPts3rXErTNXH7fYNmRt1r/8gQf5QI4FF7qi/
nnwEJbHZAo0/x7Z73+5KQf1t8NaeX4HIjvGCJ9666/Jgp4Q0KGuS2tpZR7PxxUCob3uSB/Ps6S8G
jJTWmZyMrtSYXzSiENYD4eWdQ01tVf3zxaxIgm69v5ufP1P998UM02UGxE6IjInXLPPcNV3easYW
KEuIb6TgXqOrbS3clDSb5vMQv4ghuzI4gLiBx7A/D2bwrBYTMPzBgTkQaa6hEfAbSwzxUvvzT21x
CEDre/1of0bk52jMX9SMvtNqKiETcLRTIsW9t9KLRVPS2p5LBFbtWE8M5vzqsdg8CnkWMMRDH3t
U15p54xHU267g5JNssr2H4wWtZpQWYauzjHTgBFAANNCEj0/559JzkTBL+d1Ub0uUc5fB0Q8T+W
bJFB/bGUEdCtf9Ky07nopyTu+BF061AF+638hcY4YchXvGmzFsXURHnMyBUSV3D20gcLfYct/14J
HKXBn/KNTNuSj7hYFIYATIscJjeXWDGCJOhy2u+DuDDRZahjHBZGZbw5HQrdxM0miz1wOXqwsMYj
BoXS+WBisZcncSL5iJK1sIOteww/n0gr4rkDcLzFjkVuF41ROG5j24FM90MJQVQUJEUUIrLfhTB
tF0qLhDgfZLCJ4/gN19EmIeTcbUgID1w3xlpN0fYBm0WTVZBJnhn/4MI9mFhokNtuiILvo0aEBde
+8CMCdSCWDX968A/e2YsAdby9tYta2Slu+fr+mOk/WwWCz5V/QhwgH5UGLH1ZQnZYXnOxy8vEu5
xXy0roliyOTHc85mrx4fPNQXTrsX7acY4PoDUgiiZmpUKGpK/20tvBB4J3xw7PZgVwbSaUcomJfg
TP/WVBdycUkSyvnm5+yd3bxNkwkXYsa7vwAvnSrhRgld7kK1QBz+pNQPRIE3IjG9VekjIRF27PG
nWNihqSj1Ex+Aa4XUJ84p+Dw5N37IUD1FWe/Mx8nq7T+LZPh4CM/FtM2Xoy+SMRTUktbRyX6Ip9
tABMP4peFuuqZw3iVGq8kWnGInQEnIKqMs+Q3TLuspTpMhPTfNHt/SQelrYq4Z816AIGuG/S793
JJeX8vXnFT01hvf09e3e1seISp7vd9YeNXHUJ8EdEPsBN+0yZEIOTnkvk300BjzQtrHUdoyAvj
3HKThfgmgrsT9+09oiRb2vhE0xHW3Z/gGSaIqHkDmJmpfxqqNZlhLK5ZmrHhmKXeAqyrLvdFVT+
g7DiBUUPiIHcK0F2xOf32EdJ3ReOYLOWnhqJFV3wa7qzDUP4BUOZZcj9AA9tq75JymDvrgsZZTd3
/DVdVxg80CqX9WoGiT82KnAe6Yw3X2eNCwCSG/b3ryqYsRrUtH/cbAmAqz1NzU5NLoZiE2HuVX6
+CS0vgtfhgnCOOMRI57/+neebdCvMnhakktHopGchr2dqQ1Gg4bSg82/Dg32wKnpI7ZHBKfwX9/
10xKyswTVBwoRG2U29HjCdVt4RRCHRPf/CkN7qZ6PKaa70i/WxcyvKKL7fX9fNr9McvB3b09K+pU
gB9xqc3pm2DS2mUoskhhgEGpHUfKpDS/VXaTY2Mvy7d381P52veZ0F46NNnJ9J8Jm8CsNwC97gtO
1vdezdhK18xQ4izefubqrBGKLU1T9m0yUISzG+9gVH6aTU/iqRe3xwJidqkC9FUN6lm/6fDx+Np/
woRnpTHa516X6VIv5y42uYc61pEXbZs1XVrcb8Y60FshpusWNXcd+rKp0655ZB6ZKoY+Ev73VbLR
VJAe647b8foh/hS/+asSOG/WL/B+UoGAzr6NEOq8E80ta/HhtOC21ryJ+7W2RycF5NuGaUGYL+lc

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

WtJKByK5py7SGL0ztCCw8UeRk3vNgKVMdCLB1aZv/foqfY5k6wJ9Iyu9TGPW1laC0qfqI8lNmHNT
P2QIiimaFX+3nFMJnqnOmDPrfoOS28Uc8fPQ7ACBdBIQBIP1Szq2g8TVxwjZbwcoeXsOrg85oJc0
cMktUhyNwoFgf6s7i0BaCmWNH4x1hjTJD/eiLSKta60yI0ZhjCNMTSy8zqqT6CG52gkqnYzWFh74
JTZMgnnAwLd1x8hCm1C/nkOyRdbGixt5qw/QlF00M0W+UPaxils/glpK4JESm2igt2vmx527RvP
suMoAUC/LS7QnttB4AXF2PvcZ/M5mA+pwUm2Idf4zALyq0A64i4aqOBY9c5PTVEEc+0BtkelpU4q
UImyhmiz2d2cbokuxJrWIX/fT5pYHrF4sahn79KU8/KlFDTdxtUUSCH+/RNM5rCcgreXY1Kf89Z
iL5iaLmCAZv0uuND43FjzsvLn7k0JguMfjOok6mF4rFVab6exu6AYpzS/nZw17DSfxp0/YENyD1Z
EA1SqwG/ndK4QVGT2tibMse50q7J0birgygs70bBDUTYZXLqoQmOJr8Wud7Yn16mAXf6UpsjVUa6
r1DaKat3guEfoimZ6yLIsNwh3l+LLXp6+3U8hJbPyRPB1YrXwzIWu0mkrsrqljh0ETwGV0InRIBh
Du4v9tRbVvfZUvVzQYQjRc8dQJx1nhkTET23f514i04Vlwp3OETxuZDbmulcAunOhbF3UnZYdwYt
AeCcdfNvvaiv46K8tEOxMvY91ZEBLfx2as+AwkK4nhnyo+SFnfUzqYx/b5RAFJ5HgLfIdJBABFco
v969bVPHzZJQy9F0wRTnVKBRz/y5jFExF3osWZ8adPB3qi2W8yCjcpDv7+eQR8WaVA0RVHBz4Tka
jja+47y+/XsZsfvzqsKoUYazFEZjsbefprgIZjiIvK90+H6da6JjX/6mnQn1lxRYpAYLeFRZzatY
umfczXuFEz1OybtPkgVuCl+JhNGLsv5YpcYTgMdlXSod6Qlkj47cQvbbm6g4Ff6eQZkdALCkaH0T
e+vPaUWAQ84GeNHmaN1J389698eF7mdRq/6fSPFzEF7LQyxRHZOS3sT/svv6nOKht+P/1bfu2hJ
c1Cst98hsDKufhLbLbaOjvhocbJmDdElqTuVx8LPLCYaa+Elb72IrefukBcs1pkb+yLW7SS+1Y
4JJA86em9iUfW2oS92Tw9jwTAJ8FZsiRs/YmKziwNaZql3aT4tamo4LyDy0ocqDFG3KmIcHh33qo
wF6z+Ssw7gwXxpmBDSnQVZqQPgQHZ1BfACLUozcJmMbn0SKrUdtvL2IXr3M//wKF5cAUN2zcDZGj
EVhK8Nxllea8CxiIHBMCjnjuAsm1v8wot9rm/Qn71iB0hwLkv4mM/DuodMaKbaFUBIcibiPBoER/07
++uSGQ+g7x2kip6GohFi+k0oimG04RmjQLaHWxxGJ2DGMqV607nALTCLV1oJU1J0pkEBfZg128qu
jRQ4ORWYjLW8YygGILgHeUuS6059ykNwHEMPFCQW9pp+lPadZzGwXcQvbBdh6FSIbyz28fYeR9U5
UWYjQ9aqpApGC7JcU2u91F1zYoZo47IuPUBGRiVd0W/z7a0gItffhVhP3iRhRhWiA8vhqw4DUiZ6
xb08Sut71B5jMG9IYfirtK006hihMVBGZMIAnG1+eWeYdME/GdgGZndbheNSmaixwsmzTzsw91s
0k6tSyi7mnc7Sf1ZbY/l+gMV8eDKelB3/tonlT/lZcDfz/zEr6wliPl/biigF2xeO8z2Pyl3b8Ui
c/AjnGoyk27v0d50GmAXMKq0Z4/SXVyyqj5+7f4T6LDvWtNCJdWHhi4V+HBWZRD+kbn/H1hfo9
F7luVHCAOQahy1GJTvnUvXnkYwXlmM+EgmmLw/x2prYBi3DKav3BOWu8yRctW8Y66+WVcL3jwfSS
tNudex7EVNm9h3I7j579wsqQ3AEbZTWKv1ToMSz5iQt+AJ74OQv5W+jGUr17qhaeJW8j/Ks8Bb2J
TOBfo2YtgwSFVgI/2t1LdFJmg0SME2hJfAX322oYDHesXvvjeYjtmqoWCnKAbPOq+3FXMcwJ1C7R
boFB3PnAQ7rFBjeGxu7LLqIxM69k4MDDzKH9vxe2khiQAHfmvfZIAyphpT15W+VqoQi6ZqiYTer
ct7zMRarMbv0zNiNIN5HwV23oKQVuerfJkeSOFrydOquFvJFrQnKHP6CCenHlyuNumYc7CNMhZNI
Coq4rV5mKNK12USAPacSKC21uEhtuf4CWHkW669cRPBvm1n2US5R/Sg2RWzicycZb9NXIdCctdGB
C92cezRRgz2o8S9pHcrgcKsRSks2bwKj7KYDO4gLO/rNhnEhHP//VJ1b17K+ksa/Egfp9ffypSUg
SmxCDpA7IK5GCEgrrcinn0rvC5mLvWbNzH5bzeGp35NUqoyAYbAtec35HQJzmkTjxA2siDnI3hS+
ecCSI2cxCjX8e1QC72BebynFM0W8weLpmJch8Mk1RvqLB6s33B1CR2mhtgbIxOhCHRfdSCSfdWc/
KjCANZvv7LKdagaiFUq/futwbFO3mSEsLhkvvNjWRRJOEREqL2wIja9pxyhZ0tZk010BWFYCAyr3
xfLOJvg754KfszKmsS3e/YD4CUMcnCBUNGN9vpok+h/K5ulfXO2xNN3yZwkTzR7b4nzLAlfahVrm4x
ozy4UcQ8EiejysPhGsD7qzyjKAOEAnGdCu/oJyo/VdgemNSZ01Eo00xA7jwcl1BJ7jqVfmlBSRQ
6WHBTxGOGzB9DIdbIsG711YDlu36qjHkjq6cqqV51+Q158EUNrpg06t4agmdOFRM8E0C14QA1Wx2
OFMN1vFNOCvrvVvQrt+Zo7IwkSnoPBoZfwJZ09YKeYBL1OVC6GP5B7C28M1KmMPXbcUj9V7SspDS1
TnnwZKKwRV+/0hb5KiKfZrt/ZGi88X4z00ilq6jeuBCsStZ9WzANnDqXk8GeObhJmtloT0SsBY/9
OuAQOr2x5uhdQlug5kNBTDXPYiGuzDVAb02ubhZot2QEPKvAuUEM1C/WW4o7i3hAcDFDH6t53mM
UisGA5g8MrApWS4/aS6JAutJxX9zAugj7RU3EU3A/DSx6sxb3/Gn6JuiEvKlglvUiJGod/7xngNM
TM1IKw7Em9bGJ83uGxUYevHKxYeuI4TuGPBRD4AZVpp/nuKNr5RV46wRNcpNLNbi9HCjr2vLOvP
7yJX34MfCEuk77U1pwxQrIxInObqsXo5rn9rLS80GCVxpvisR5mI7Q91Y4iR+k3YPJz77nHWckpy
vBGd984NEZe7S5kqJAB02Y2uyLbmCKWgWvVi4NfURh0P1F1a2xtd9vqbQA+4z8ITtdE1Qb4Nap/V
u/0mCzxe6+ZwsL+XJBh1nY9pFf170lvvm1ABakdsDC4KIewQrxzb2wazVv5cGzjwUsLYzP7mUO9Lj
AS2rc4nUkRQsCRr7o4UzGOGr7HgBrtkDQbvUju2Wu3Su+v1CooZk4AXe8+rgjAfeA7RjJqVfmlBSRQ
dzv34CJkJKVsyStzTLrdpFWO/FX17jhKHdJUPdfU2cJU2D2vx+EzXYZzhPgQFRZE6VW7VEuAwki
//Z0Qobwf2zr3b9ZwScULZ8AD36qCNOsbUpzeGOML46QCYZ/5Kuc2q/EHWeRxlndN0Ezer8QKjX1
fGOKtCVRuqgOHZVON0VvzptW/5QuqASQvJS0ITiPdWXXmdJ4KVyYoh0ZK/iD5jCW9HKqXX1N32IK
UxOSzwQw5xR4L6HVjXf2mC3fN+wiCJeeOTP9qIOrJxHKGe9WQVIQIYT6YPlYJBG6m6SKut+2rG9+
MxE/SjtGIvrDooCGiKoVwUSckbJOr89SeAzwvcAw4imb5kJsdxTfjxICQ5ElyZ1i6tVXng+ZozG
R7nEo07YTmx+L3oYp4gAkxdypFf97DARWpUohq+IpjHKZfARpxVohg8OW9LoW91R6yUKnm/EUD
earUZqW+Lmk3vV1z2ZuhcqaN3MkHbWWTtUrW9FvvnOvFlJcqxK41j7+SPnGJE/+/+v4WWLEmsxBn
tIMorotTNS2nAJQRqeaUSZz1eCNpsal6/pJWvCqtaEmmhYDIJUVC78CwgM3bBcFhJq6hZcAfGAL
fySd3Be0cFeVhV4zAp7ARrcyZU8y+A/YKHCZkA/VY50NehR988kFBsLxKcScd+CoBlulq/09R/UG
ApdZq5pASE5tnkvmkXPXudIFpuDXFw/tD/bOv1EdCQ2Nxt2i236IwTirxi60PJ4Z9/YlMQisGpm
r7MgYN+270hnChbgXmVnNg0+k1/ghZ4EWzAQfoix+EAfWRKbpdJskRR2S1zVBy/lZytMfr/4zThe
KUzNMWjrvxKId9L+Z2WuZBD1L/A/8YnrVfU+Woy423YVHx8MwiEEpCsHKQE+fz47L6o6JY7W9cEW
AhDSPVfniDpQIEhm9gGW+f0vz+mPo5ofEiy3aY1P5iZAq9/OwdUUMP59LlGweVcuPksivKsE2WcR
LvFwhf2KfQjOfeZgWrbLYuUtek/J3tPtpNy678F10FWLs0z/V+5tBenyVxbuoTlcfGIEZT9LgPa
Qc7R6sxUcyGhb5sGoibdrInV/Fa5Lk1tn0STkrR7m7TAFdz0FBE/lW9GrK3Da3st+zEyj0HYoq6n

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

vPH/SmJHjZe9tigVuIGv7yTCzjNLv8NVMuiEdHyRpoKliwcySPge/FJZWBdiipJuIsocF0V7IjRCom+B0XHRF85fnmk/Otz2u6ojH5Kh19/F7QC+KMqVlvYv2e3BGNare/UBE9bNkuS+lfYjwwFEqm4bs046k50q1ZIsECE2VetDtNtb+D2v8qkuk4kvf6nqguIO4BZDZD9UQW0uMTXo8sR2cj1R/FmG46r+8IAi+K1ZifwTaeMiA2tdL/71TGWbBz2cgvmdI/qWOHMH7b2NV/UlZvirvxw/3mAbjDRIPbrIe9HVM/yxi6CJCZcJGCMrCclw1Kw6noQTy6xvsJ3sAUT+g7X/5+GA839Vq+9Sw+7pn64UchQ70a509J5eEnp3MAiP8vP+dxVeivD+iPoERUDVDk+ccnOPh1KugnNvv43ZwdIpcSxgwDnKnFmIh9qd+UQ1bAJqaxC8kSQLLwTsrqPtD6sa2s8HeH0w3P50RnhzdMYfYKjfusMfotc/Mvtvk2mZnan/V4ikBP15/9ae/1SOzrDLv6QOHDIESxLiL9p5ezHsZxiL4tzjluXxJ6FyXr3jkEPGYa+G88hAyCoL9Um3f1JYIOBbM/htj9SWpRTzAGBmnNb7Np+5+EMO8nXmDS2t1KrdkaS8eUoGYWLR18TFEJhhdPspwDv+SVegF2MOGxhUEA/+L7e51bjmLn7mYgtPffqJkLAWeu/Z/I5/WBr9WbF1AQE5fsCg5Bkuc6yy/QFi2NmLdokCODE01PS3U09I1b0slu8R5i9ZLZNK/ffS0bjR92mDunqW7bjm8KODxXbfskd3oBtuWddugD+vo80ylA15nKrDGZCmCwg9D+yHdorSjoMv5Ug2XBbh5z6QanJddWPA+eY6Y9iaRyYTMjtTB3HLOW7CVgaBU0zrmftEDfTjEQDCPxXsOkb0DzkKnOkWMe2zx/fporidoK3IMVH8sdwiB4S5IXXhbgNfT1LvXK4fXFUrzotn0cAnDsBpYQ3IMBe5Qd/wIvaxqZINrbYb30qpIiXsD44oQXZqkx80kKJ7gHxKBGKlyPeq6RG+uPmtgWN9pvzo+akz6SH5TYojlG812hkhBZFFtZEft6dc4tbsZV7MG/7Wog79kr91cIJCZXJXfOKRZlso/7EapdaGKbF1Aiev7Js+4BtafHAS1f3r/guTdsJsFx1GyyZH8I8g/0MQGKPR+sRw7tpggciCFELM7tKnGH9qNtip8qzT/A24DB/fcwAs5zdK2i8QVu+Ud0Y0ZsErNF31YVPPAlSudTftSre2leLxRAsXbSogeg7AZ8+y846qKkgg1hakrE97IKHFtHIJLUA7pneowh+ILVrM1TelRrHJwZfGKMAYgnrTnz1Cpz4bcUKOe991mIWdf9hFgAJNPPppBkVmn9yLqNw610VNAtpX9bpUaZmWtdIluyZJwstUZu2hr08cxdx5G87gsdxt3BAjOB4mzVyy5EMHHSucUD93m3MHESru5Hh9ObCRMx1PFCCvZiAqTesiXqYwHW21AwD5NOgsV3CohKFwM3JU53o32i3EdoL9uKq4vGvFgFenIvWgJgVgKtox39S4BZkC5FMwqXeyd++ajDo054vG14PyLBS70tXaf1a6+aE9ZmWAXpjj3zPNqk138/hBpQCMxqXJ+zESzr4X6tCnfwlBixUZ/+QAVnMHmf04k/KtthKiX8yL/yCqyM06WtxdWF7riKdfZ3PiLlsQRnE1hm2wQV00Q8j1RYOKfQK4nz189WKufplG8dtptKbEu28LsKCIEx7E6UPaVdAEjzjGh/X9iqrGkzKyd1Dq//3iPMHXU6c7QH3/rF+81Sjnm6yNe0EKd+EbM5cFuv5Q7c+Mwv1a0RiKSc1P64rewYsJQBMr1tJWS2pdn5VzdRmbK0umkz5qEK8ukXKpqRYCLB+61VdsJhSRokjnzJHtOwUWOGtV7DaPJRUq50q1uf+cwWbWdoNr7MtBCQdFK1/oQ4o/YBNudIrWfyP+81Afi24szrv4PUwV2z8zFsaPx+qH59mng0svupkiMtZzPpJcf5zE96YU9oMPyWul/n954FMCDGp3cULpX7iMpMyu6K9TtHGDIXkwKwUzHDNCi7cOp46dkBCYP9sOpd043CUN2suIINxVzmReoHaleUi6klIMyUzen7q3TmEsDY0WtH6VMKqJmF5YodsLyDXtY51aIH2BjLmtDlnorTIX6PeDB/aP4M2LhaY4dP1UUXpTcFMJ/6ASPbv9J6uws5ieEQ5WteVqJ2ESQsJosnRHlfuMmJ8guodogxdsRQhWcYh72NehKYU3vldT1ZI7DtHhxPBLDuoCn7wBcN6LXWczLX/qFv3yLjGFYCW3tmm9enVrWsrZ9VJ4JMCmkC0tHO/rPMiHdEydxOSRCdP8wIvq1/RM2Kr2TZJNOBaBJ5g9sbz5JXby4OZ6HIWk4WomQ+xWwnqUw+hmwtdqe90VQCg+rBJ8cLultiyTgb5JenkhWugx8h/YVnlhyRiUJGDtqqVS8lcKWVnmtLI0Zc3DkZ12IczVH4LGLBG807dqFCL+ysABRHoFXTnr4vtfmjVXMnFjs0Ssq+7vfcZoaHAcSweQQCmEkHC2M5PuBaQp7W5aTFAKVIzk9zJ3Hd7qjOw3RFYg8GN15+EOEi8x1XL4Dhw9ToEPVjS1pv58HSy6JeNpZYppcAfv3ujsDL2Zt0xytZFO08plDoFjnAL5iwp02Mv2QrLEBRf9x1+S4/+9RAuKqXMJXJtM5mNrVm9D9w1zI4DuDbUPepBAPCReLSKYpY8ZRa+ytkd5Pfb6qJ31K75ANQyC02nXSGJ5sbKRXLumrxakj4vf0qVxxz25c9HZ1TaNN96eDqm+sTircOoc37NsMh7AVGbrmCvN41KztK8g6mD4gznpz7f6K7d+JKG2cU9+C+oPgAZzvVMPjJrSHH2WkbTOO3KFEFKw9p9HvhUBfhMUT0qrkxq4I8Ggldm2BLgyJUG0tKQGG2qSEqY0b4oy00+LRTH4u2SJAXIAdhvZwgnPWUS8WquPkheAbNWXC8h4by+inQ0N31/4S+TY1wEgs+0/CVU1SM4NzP71LL5diAYiQsqVwd+BVVr0/J15X1k6x8620TokKYntfAYNKnptvqUGbcQJQ8grgy+LvwJqI+qLZMsTiG5FjSm1Ja/lPqaCHXiSD1Lt7gV3ZXZLkgr9ZiJz+mvEMnqHHErTkfwgMo0FdNRsYbVn/dNMpCLqeTHAOaSVj7rYX9LKEjmm4f/PSDoflHdjDicGrVLbnW3eRVax2Xue7hF71/BUFY43NwFIPnOvjEJjFkUc5ieLPv8z6kDFNYieUpr+sgW5ds951QucRQyXTFivd6vJR72Xgk4QCPTgBnMUwv5RHj7ckBDTX2aObHIHPA6oewAdFe2IbBN3IToHaNz/7S5eG7+Snzv0pkvyYNe7jOM7Onox1MJv3eVeW+PnNYbBu4q6Zo+tbITofbPsfAD1/xGEJL0uckxnoG41HAOyfvkBzAvkeBPDZmBRqVJ9+1kTM6wxW7mrU5i+9csaJaMxS3rp1ysKPzBQrQBijQyJyHiNU4Z+Qxzeakj+Zfqn5zFTJMw5kTetOJkld1qnqeipiCtF//rKuaa7bV9Qjz/AffYQ/DyCTcVY0kBuKdxjkMed45myed/LrioS7HEpwysNu55jzu5UQOhGSJWFSoPO4AMuV6Z0Ei7NEI2E9sbYdxcYt5BGYHScEjDeXdmfw9eblXUOUfY1Mc3wJv01Y2f9XOgxPisBB9FaD+KX1kyVF88mNvzZdvXtj6BDziwoHn/1hSWXSLGV0YIRk9/VRaX5ppcar8B3SrYEHiwFAozgSEU3C3en/p8ngJ9LG0/zfoxVNZ/VpqpCb2L/doqvDJEXiWA/YNGCq4mCKGrw3nFET5LuW+ThYZAoiM2FJme22KfETVZRjYgHUDwyj5mNJvX06sGMalZT90IfqAAHwqLHPyA07SGTeVrTrLzRejccA6m2CxfcecwpruUksQ0P2NBnFMh04xGIbawuY357B/E97xKNFNlraxk70VkbSAU17RYab6yadLYmPenNpRm9LyssQC878Qu+T4wRzCU5e9eZgNopaLssqQn3g4YcZ5Atbki2iFwXmYC/oyEZ5WC5jGv6T0tyL+pha+1DnaZ0GxgV0SMmvjLDSxM1lYAJ/XxcX7MgT4gtWF83GVfx4oDSIarboQaznhM1LlqPfmhKNNYpVpPXfKYJG8N0Q+IS3u/KSMkqqB9KbLtc855a25Opflz/meLt04x2zQARLAN7d/X+VVF0zIbimQtmqn/qIHDNmWpu1a0NAN4t1apLxd9hbJq5Jon1vYZNxs0LTNGF5uRkelQkWqWnSO9Aj83BuV25MFVsJEF24rT/b1UjBviY9rVLls6Ti6anvHNEz0tGoYBye5aoXjIxJkX+15Sw4e+oPgEXxQ/AAcxzvJN9Gxig3TnSDaCulQqY527iVJOjcmIiw/WninGTuvuX5PFHYqPxJdz/3Es3Cb1fJtQ9cbxnGTWeCHXHWvPGYb1fOdB3yDcZNweNqin7zRMDNyqqvsCNmHI9acr3z5qqIO29Vf7wwhxwigPYEb8S88OU46zyBIyu+sSWvPI2zqvPSUBgTsmgnVV9/9mk1IH7V0x031cSX01yB4twSTOS6RPYsots/TYdQDGj5sXp6v0r6bYpJooFYmvd

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

/urAbHnmeAz+MYzwf3PabXGp9fM8ND/Jrvld1YKmh2qQf/VfxE4HZKdayjxwG7jMrCzNhpZVqzBH
IwxIAUCC3wQDUZyueezZLnCFDjYwyvMpl1diJQ6xUVP3fE9sfgR0h0AWj+tbpKnuG1oHdmjSy9KO
eaa9J+dIFGmPmZyOpJNLfC4TuBEvZeSdB8NR4taOQuBhXtp/e4zBp3HsqRxxgM7fM4CH7OZQMbWv
Q9Ks6q2pZ0JJDprjn/LRpNrtKBvzMgf3HMSCaezXDBVZaP+Ugc1YtDr5qaicwEmmONh+1Ts28x1u
U2dzS1qVYQvM8GISOMdfCnck1jhTq26HMrNQtIik01zjbNeZvIqNrGRPdd8ubf89Evefx9yRJ1S7
sCje+Yhg/o6noGmLRb9wF1+Pr6kgsPapW9umR99za5H0no0jLosc9es6P5G0kZ8xm5Hcf2ZD/Cq6
ybjLr1OAdzDiJwRdYUvGJ7nEr3PHs1V8JXYdNKQUs1U6yYy13JBusmVOLibxDWLS4SUZxmmryxg
z5UOI5sG3kr1/FG7caJyZATbhgkYP+MuSU+SyvLaVJtsyPEquu+3DtNg8yBhnGeIp0IXzgnM7QHi
SxLYSwwUwo9wuI4pSKWNEeb7D2vDzc8uZ3BFHDneasZt7PwaZ2QLxMR/NW8odk2MgIAhulhcgre
S4LjX9rFJwGogwpzpvHP3Ad+1Ta+1haQk72fd8u/F4SS4sTm4LhKtfgUSH8mXL2o9X1TCw1F4D1q
4M0054K6pgTKmEiN8mq9yqLFbx5mSPkk4Hk1cF5S/cHAC1CuwaKoqOrrm6DyDuHzh+eYnAROk9UI
HzIqXtXdn7X1vJ0518Wwt6TlpeqljbbkOgCtsEy6fYGU45f77U4HQItx5e0X1rgQ+Er1f1AgXmaWx
zBEuAQ1OgnyVOrUygbNVYV00nt1/lup5Q3f8F8KjVb6m31TzA7H9uxiaBgxwJcK2x0Y+Z6s6tQDR
Mw6kFMH3i0T8cQpUm0Xyktqpe7Bqk66EuSyh/CiXBWYRq6TCw3HRvNScnuEvn4UmJUf4FDXHTLN/
Clc/1DWX1E1fgPmAPr9/vVkhsvCwsQ7/CWRAvu5xTxEarCdn2nzeR44L0RYE87sOxAmr+XRKYW
5JF1v0kC8D0hJPXy10eZa8/zU/XKT3ocsN6bWD/ezt30zkj5004Q+Iet7yoiIqj9BslBmISMjNpf
M7Q9jXx0Fngg/eiuKgf7LkM8xN1zKzZJMIqghD2e+ahZt42L1xZ1lV8Ys24Q6jccq+rdKF7IwNfkv
5wANaY8zytnDtM5OemvNMep5ZkK+0HVyxYsbLy64+D7wm6K04UXulO/xeiJNsJHwSF3SpsSzH4D
fvbAnOvTZEEe0fimtSzC2GC5Tc5PBqvlV3A5pgv+5YLrMvWgXqBrGjZfbcuHtHizuqezp4wz83w+
1Tq+nQP+K/rGqV08VoCVGbuacZakwuZfBqWhtWj4mzqoliAlOL5+qvz001F6XhBjnrIU21X8MSF
nzEpp51EMH+tnOQ4w6EfpCqYqVHDFNChDN9Y1M3K0nvR8gdzG5CVMa46vGR09YXB11PYOwQ8nZXs
kOHgQuYMNjuikgm7sr1X9LHLusIDA3xYuatmAws+qFp0Kjsw+m4z0Ej9kmhvg/YmxBQeB0d9Qvvg
asbUobe6f+3iLgvVNYlinOb/nCqcTdb2Q0AEKF5TWPfbA4jeyPrE4nYzsVXFzRaxD3r66M08Ex6
+cFhwWMO0BmmDmlBMLlvJaLZlZ03m+B9d5VayWyqkVcOOA9LFkLgkSz/lr/jBPA+1YUj6iLOAA
nXELjpag0X1IF4DWqTtD6Ee/ue9ARK5fsmo+9bBZ+UdP85oiOJpOZZ031Vq6rTqQhQWtVjqqDC1q70
Cx5bGfR3/HvfPPCY7vWN2cGLdORZr3q2lZWTbFYH0Tk5wxIGwwNDEawCMR1He7nwkofMGBPMI6w
N9AbQ5JcH1j4fUuZ11W7d/HQEFgcOQx01Tnx+dOLpqpZNSEBK8rV3UvdQIrcF3fscXNpWzFMT0e
UycOz5z45aKzbFCF6K8zDSZY19/vfERS2RSHf1eITmHzDeFol4Tz1SjFy34uKrDa5paltMcNaWoe
vOcVavrwwZBgDuUgHZbLDR/GD+ZsjdwUIDMz4B8Xoz/OhtShdPwMqXAIWLNZEN6cREg4zf2BhJpW
7fciOv4LxuEteMGEy49zeh2u7nPiHw5KkOTjPnNHTpD6OFqI1a78TB3vWoZzwXgHMWjmGfWP1lx1
ACz1XxHBFwUQLGHTJwIMUa8/gC1iFpq0nvH3euDmtMs5e+v/B1AX2FxyDUr9jgpN+/Cgt1J8HR
OeLsY11HausLFvqAmFRY/7ytIh3wW6Rj1sJSQADEpod8bwo3q316mV6035KzCKykI/MZKGad82Ny
DxPomMMXFKrd3srCbX54bfey80zZnfa08xfRmyNR3y66cVU4wSYfNEKNhAiuIp6euxSQ5+6ezW0k
RUUvqlnahSvb5kvsmtcq3x99wrCD6ZXG6+KSsKYOCZpSjPm5wz44jyDJY5a26AZ4Kyp71aXBTH1K
Z1tU+7rgqD2+tgfy4rNjNjZPjZJdZyqBfdU5ccjnt1/1Wzm/wAzaf0co0RhI7r+AUN0MXCUwkoLP
K2qtOISUKHPi7Tq9wJ/naFZ/AY4HZ3QaBL8mo58W1JVJpctKsOR1Z/be9UGczJIVqq0014SRy/c
0cbs/crIL7JWf5Iq/oHIPpahtNOWeHxormSI+6qV7+VfR0gz1G2qSKOiRaH2+OAFskz1T2FKJJu+
JEHMkm771Q46Uqs+Zpuaq9s4ebW8/j3uuK1dYqC/8qQgxPRv2zBQWHrW8F1K/Wq1rLpTPSXasVw
AftZ1M72SByeCF64AgXoiZFDKuxf0o2bqpuzVSU1NdV2syutdAO/qeHtP3N9ekx0vIOV1FW7+E6s
eQ+mMKmCZsCO/WaJdGhw6cyM9Fs74hb5WMCLHHA2fRTt3hUO2UD4h2rcLPwhs7WdX5yEQBYQsDK
4NOrHu9K2ILmN6d8dBQIOtF8ce63pQzIS9p9an23iMIh0qMk+hGLE3fcVrMJiXHTFqoct6WoA5A
4qQAwVt1db86AsVfpavLzJlWjZpTieJNKjxz+v6s8vhRhbJTVuGkXZMnoMVvd6W1w7QvCi7NznEw
l+gUkL0c9Ax/BACKodUOX3lGf51o81Wv6kvMzMFaYcIjsjXufOcohiVbPhzVNFfJzUXcE80M8v1
h2jJW2Ak8h+wZ13TGJdZ8YCBziqKaJWjoOxGWYXdUw6BA4YQ5GX7wd/IBTjbbdOzjiewmPnprwlj
nNZdYJ8jNAnQou00SNiEzA8GbG3f/xTn6KAQeSQC9XWkerCah3NP7udsekq7OZ3YOJ6FTRJrLMEP
fax09GZSDYkFRlcCvp5Ir43jKFJNTiWkXRb/77XTmXpOS9qTA+P+Ks+Uyu7oNq4MOC4EB1+I7kk3
X5WrUjDr3uWSyr5wJVHEPOGRnq9sG/IQAtTk48pOH85HxUdCat7AADulwfZWLf0+YdnFnmxf0J/45
vc/CwW0M3N1CsAJVQByrnRYQvHhp3gF0m9d58Ft1o8051Adp3b1VdVy5B4PkZdlWS9Fca6SPfGfa
wOMf08eB298uLJOLMPXHGDCq+q58himgejcxmW1/qLW9nLmBsM0GmHCjRPOJdzo+MdWR/mpRMTer
28H9i+djfiI5ZGxrwVduqmg8MIQ+zFOjggcUCMDr3W2vjp4DDVNvs/LX/4iNHLf6DmFwxp3/Pqka
MKxZ7nJrG9R5AYaB/x5dva6QxWN8+e9WIT+vB72wYVxAvPwqYi8WTunRHQ+q854JH5sayeUkVvc5
Uv81sXji3f5JnWBR1Fj1Du/qNg54NkGQQgtm0ycM1F+FKOGrIv2ectgDvtMpsVIL99Ij0bdfAlVW
Cw8r1vzKHQLDi7PsrYsef5/BCEGusBDNc5qcUFRLJ0ZGcYmRo86/9klwncIjQPosnc07tbKcXhY
OvWmXtY150uAN0nB9LVknlsGYBZauavdeD71WhQ0cBjs62YpGjyjeU40mms+D7AmTm3pKAFXKcO4
YN1+5uba0dEh+IFhVUWVufNxoCwABOht+LqJU9nNIUOyl5H6Ag5+mDeT1GkkdaY9Cee3SgCEZEXb
501AUuaSq7nEzNoURjo+VTOWxWW7r6zEYzvfJr0n09WnkiJPF/jHN8axTZeGAzOQxMGnkxhPRDe3
g8PzUqBH6eIjmIXvnxUtP8D0PgGyQuKiEsQtN59MKAKZipNsYdfsoL8TXIXIUA3eXbW1HaPaifGZ
mg7u8UetCUYG/7POR5sy3VZuvMOat6kr+8zVz19AyW7LazQeSdDdTgG3WA7KEG1znBCDrw9A7pX
jtKVQfFK5X5VDC/OwK5QoJeHEPKjYvcHYVJzvb8xi/wcXbyhn/+Z10+0zMkls+Q7vh5d9Dqz55M5
o8sGYxLw7hQA0kf6LOU2s7Rftv4NNvpFBfxjdf+KboRjWS74AFvsxRcwhg4uaq4tIdCnaY6sFoCw
YI5x/g2r21v1WMwbo7GYXe8IKN9IkpZ0iWMHVTdvS23edf/deggs1iUP4ii+6msjZrH7ZwtTfQZJ
Vgdqw9hkUs1MZD9V4X+vmk1uRVVohPsnb9HuBL446x9SW0uS/vqEaBQCM4Bod+vpJsAyIjJ+fEz

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

DX88Qq/VO454B90zV51EVe91yt2/qIM+5dI8sCBx0fLf1E5tXeIpscFp2qtcriRANombDvbsro78
HRZ2Qhe/ZaFkJZnJeniS8tg0mcqAyIfsvYaRAwF4qmj8ymy85wt8Urd5FG5iVS66K6e2TzAroVo
+dp2pbVawyaRlnFJwrW/qcQM2Ic/altvOPM8KrQGhbISED9Bi00mXb70+HydAyW0znyiVXQWUgJ4A
wLbPnQ01zCh031U2/yjy/VP2k4eR/w5XZ4jeVRcnIr9uks5uM+HloIoBz4mX2qZkDdl1c9owS+71
7tten/s7HAxt0jUxtzWvIjkVzDLteR+g/FeALDD1K05zkF2YkCHVe8RUSwWh5bqgtuJYYP7+L09
/qKtV6dtDSo4/1AB2LVTV5DUfHVC8Ne445Xo5kG4Koi1TcRwhZ3CXBVunqTVR9FP0bFsf0JKXHD1
ds2JmIHK1Eea8+TMpVNGzR3IpRAseUgkc4mCZ8XV1QXYkoE6rCk8Yc50+ssPtU5zykDQRomZCRUF
rZmCo/ypWwNjhI6FL14c9Hp1d6WfqsUNTjkquRzZqC8klzssSdrdiQT90YHbZw54RclcmnJL3QtS0
MHlwrjN8JFPPradVdk5QD7nh/X6QNEd8B17EjQnRsI6NVZmDioBkoJhII+Yntf51CHKud75zb4AEY
iyowS5VW2HSHfZ39taq5cJ8BdzxY/D+ms7dz5PXOPIGJv8A58jOzY8VGRILkUXL/pGz2HmGVjw91
7x9yp5MkV5ssB6EG7uYA8Ap9m3ccffI5PUBa5jiLX/rcJwwJH+oYy01JVPSIXMevCfDmKc24pIX
DmbJDVAAbKkZ4F6/T+Dhq7KE+j0P0me5EK/sPRDzOMgiOZ6pusG3cIGXv/Agj+Y/q4o7Rn+8obLI
o273tmxxKJHq4ZP50eVfguIhCZqwpnHKhsAW7P6Or7VIZ/CIJ1940gkQ1cv0ANuySQQuMLhWFSau
dMhXdbl7hH17vsrk/Tq6flnZ6Q1b076+TJRetlHaf5vjBH1GqOGiKbNhnGj/nyfzelVtk7NH2s8I
aIVUFrrWlMqs2E5F531Ba7xa0oqWw7ngIQ1u8/J+wsHt9L2J4K6B9NIwsheMbb+0qOmCrYGEZbK
wRdpeWEY6CNbmjckj5eIETSSrvPxdA9KkcfWPtVxpG8ndEoRiGuZKdGYIywdNPNqoa2J0mvdRbf
bEJjnhXxh3PnmzObIMYWLW/k9S8FZGg0zPnEs+37t1Ym4dggHpnmLWnsBHzcFea2xX184hYOFBpp
zQmBrX8Q2fa2SvDYHjL23w1Y/yEQOWZUme4Lh9JiT5BZ1IAiJdFfubRIOszjtlqwdDtkwwiITXGV
GvzpWAMUI7tTMZ5W/dRkKCbUVQBhWshwvsV7hJvvpPN90F2mUDOpUB2z19YUA9onrQ/koqZUdE8m
pJnmUarfIkqm/xS66TkOK0Z/q2FvJaWN6Z5nGat0jiAgWPALes2tVOe9Xur7xcZbF5UNDbvbc4R
eVUuAePAR5gmxlt+JdH+xTL46hA+jd9Zzev0gbvtjYbA/gE3je0W5sD8Lf7Aw/0zyaWb7JrplE33
Qo+YrMJVWAUQOhzV8Q6b+udWlmpTDuNK24ayiIAPDW4gQ4/M9vmJN28KNxMuW1RWXW2VXbzjFMRq
+V4KMdkQDTwMeAdOhMD8wu/2wlXFN9WbXpjtNEEAWkEYzhXAwMkQDFg3ibrBux4igdMD44tig5
W2UtWyoy15iYPS0g703hjClfFKmiDnzOVhf9dE8CyUuwMmXu56s7jgSoFI18AO9mjVcaFnYWagLK
51Gq9nUEX9/GwMP2NRv0AdTxvfwLJtFfxUUBuL1TzX8HYBqymXS56gl3zwPyfxWlq1QNYk8B6tbqo
8JJIb8qu+SpsPgFkeRnovlzI8QwRD3yehmU4Z1GwqXnxAMJZzaPD75EDNiWuJyAfzhFBMOJNonWc
XaaEgR1noWdadHqpkHa9YgmPhiAqCw4o1bsEVy4jJEeu/x54AI5g0i7d2gHLdmtuVCQ3PjOPSA/6
ukPPsiMvycbj36vECDWluHuS/QfrVp8g9jDc8k22SFy9Gbgzk152JFJxDWYB3NSLOcGL9mgG7u9B
hb2MNUe5QEixSXA0gvdvPts0VLyzC1fl2EaWtKRhf1PuMC0t4MVW7Vm43YuuKVMu81WOHioyrm7n
Hp3Igr+wjQFR9S8NOM+J62cdIbC9TZux+KPM/z1lML/fSRaUbHAwQSy9upnFnCy0LMlHQ2ai7u0r
aNeh4D6BPQuAqciqUqF2ZafbtGsk1leH9I0trXSpe5SLncqFmPacoencNteiezqgmm9ZKyP9A1zY
nUN0BSOnEX0spbn9wq43F/Sx0ihSPWcF431h+616Hy5MeRV93xiFRcBjRLX8NV2wT6Et/4qNWKM5
7t3gzrYzxs3V6vu3SjEmZTaFVQhfx2oWAR+H125JBQbs2ZpUaIuC3NZC98XQONXqpPZEMT0WfeJw
Z3tKuxkgWgV1+PswbmcBNX7pJh78QRABAgO3fz+tMdpMVEiEd+SBF24zGrjVTrK/yj056f49tX/X
pwtppdjvU/0km7ns8VXqcQC3vDHvmk/B3QP3CGtaXXkw/rBh72UwzynHPwCbqzdm0/4gl1v1VwGo5
IeyedsnQCRnPO1WwufzI3H8eDswB9BXMIW7Pq3u6BIdbw/V7iDFqySx8T3qiSvQ+uJh+VU506bCf
hf/N1Tt+VHP836ufkAzAydn1YnL8m7t0xqKwJnZmoH5B51ZzOmwt0vemC6Bulr1zryVCyI0+O/F
HZ5U1KRSfDtFhn+cUWxj0dzAwzLsEIK1XhQL3guxjtQ1QXwCW//ILM6pSG2T/iCt+VKFTVNS3Cau
mlhbeOcBJmLF/hcOC5s7yYsOMWY4ccm0TwrRmAfSG+DFhQr7Jakaeeuf6qVe1bzP/fQkZm7sNOHI
z7if0aWz26ZuPvN6o7XtFd96pBPasfPVUUA/muOjWAOKbDSRmYTKx11Ujnfcd08nNr145+qEW7
tbVdqn51/1r31wVIG3Yq2sMOulKLH+qgW+ode3Lb39U5aYreI6k7LuddY626RVhPqZ0//GAG674e
8KakmkjT52QKU4AeQbTvUvdqVS0JiTWt8sKF31AKKziQ+mg1tG5rF+C6zDo7h216wrZIIIVAb5T+o
y/a4yoHXnkAjLmFgzK1sudu79WwBzB0ybeJ7+rnNpXW1T4gcBIfNINSbh8sd+T2xucguW1qG2q77
6cEGzo4WjDjplmj+jQWec9aAni65rHqPNKUpQldY/92oGxfwm0miJVem2n03xYQ1PYnGPoaw1Ft
p9RfsT8igB5bhi/TJnP5HebVVANmB6fJTsHo1f1Mz8F1JsH2VMCKqlaHvBfluzWn7D+IK3ZbZftT
oMLFuxjsGITKztPUTCrcBJv61tPkiw6rLVmbBCnFxtv0Af06o93enHJ9FLZyKhET01uSRnF8QvxW
0c5eAYGaGbs63p40fo7hLPK/q9g8Yw4QGu06TKK/YITVlb+C4jmrcoFGPHf+3RuQmLyws73klrk
wnlhm0aRLGw8sKY0eW1DSvnHqp5pbAHW/SRMH7JwTBMgcD7w09hr07duhIH6UsxrT9F1MVBUBK6q
QUa61KrYfSF23Ca7OD4ssaM491ie+7TlccbrZ8b2r0pwr2Tz1K0a1o6Z/VeO9JXZ6sAdUz4AmJjx
WxamZp4X5X471JrT2kk83o/vu6uqR1+k916p91uTs8BNW5M6euOBPar236POx4blzfpC+1fgRHt1
ZurHGw2eNqtesBdl2seH1Als2jWHk/Bm0W3NA0xhksMSoRiN+LtGSv2aXicw9dRCS9UC1EXcOgWm
XYga6sFPE4Euik2fVdvZzBvtVq+C1FcqrBfr01vCSSTY94Y4MxgFpFmI9oyTgS7YJCT3KQTqRPBV
FdVhFgBdRCuhr+XnVNSW6SQ8t9jRT/DmEI3+bWsuPcamr10EwJWTLMSKkHMDev2XcEbvxrGrOxn
n7k+JWdTEgc48rUliedSBavs11LLTWArMXXUJqC/hOuShGDnBL8AO3rHPY6YS2LuWfat/cfqFV9D
JEIOTfEAgGfLRdKUXpuKjyfYagtu0c5UWCo1WYBozA3i+vwTHbt1bkPFcLUYw+Mp+15Ae3/MY1rF
+C/YbHPvFACmyGAznFY3K9NX4sLu1821BHZNAN5jXP0AeB1OKF5K+9+sHJKRKLc5ZzdpZ7+1ydBo
4jQFKMSV9iMiHriEnpQ0QjRlX1Y438AY/31sUL9JqJfVgV7vRcLpKmh8IFRFRQDituP/e/2ldVMs
ak8ZbHt7fJ1B7NSOvm8Rkwib6uuX1P7zTMuxgytjHMYMIInzz9yjpQgWQhV/ufA3/oas+ocbk/bcB
3pUk54fTzsfpc7cRnbd2VHi+g/ec/CzDbjn6SjQqkt0ypsdmL6/hg6qGw/1EmfAx4i0bJZu9yg7
fTshCFVdLDRzaszUxwVgn/WzuTX4daXUTpLulmyBQUINabJHFYm43UxdcWVd75sV8XwAGkz9M+u
+d6kyH5JZm+ykd1lhHFG0SPpp311N3vWfj9pC//dVV44rYKxqQPyW4fTRg3Npgrt5rT7BsQdOR50
ToEtsKuBz017ko9v2wD+7Xk040BxDdSgTYosr/N4gVEuK/bfBmLQB4uakjHvzgf9IqstApMiuSls

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

+WlyfmTIPwCsY5NYfs7u8zlgbhKOO+1IQgLAZAFvXUvJn4XDvZNFvskZmITeP//4yLzAZR04jtmD
iAeeoHlxV+3JqvpBBIt8LwR7EMD7mAY5gwtM6DZFxewUbEqfwkZPbE1A3LzEsD4ZKRwFTsJsXWju
nPl1Tj84PSvh06lbsH4G170/Z1prITBw65WUwPbSssyJ0E+Gwa4ZUN0bauABABan2BZ7pkzAro3
GgbJqenqEsOsOgBzRWg9MATeRKM3XmINwSG1JTEtjrYzyEHO753/t41r5672CLszmkX2Opz+kiC
eQdqCRWdq+vtztp7bTI0u7K3e/DwcdUVb/VnC/mpbFwo707RliyUjfsiZ9ZpZ3Js/woWP2GQYt6S
uNA6WtVI+V6EiAfcAmGH+1TYyKULCGr3H3zVRlT29yu19q58bQvCtLh28+omlJNOhM8b4c1v2V9v
hMESzLa/qfPtsnBzA1dq5nnPX9t99b1lq7urb1j8365k/K6EuYrSjtJ+Wg+6U719UZrMgD412QWw
ERIYl+7tX9WgrarXvtT4WeT7WQ57B/fkQcTzpsRss350y+DbJCTPmYBlulJEIofxji2FE2vakc/t
FdjhgzqyL4cOPIF8li7h2NkeAAMfsvPeq0mYokZ93NBwAy6ZHGS+30jW3I4Q5SsaDyFweLJ7zgdH
moTkZnXrax46/PNKHh/o8G0fF5wmO30pe+ZRB77LTqbnQfdl21kib7CMVky7y3P+3ZEHisFlg8fzq
p07+CQZiqNvCUgNbcB88cMh/KMBYHZpi3G/2t2iLiLMGo2r9G2w9eWLB4uCGQnReagYoZenjHDTz
YcGHLP9VZRTmGems8yL/ZyeLPxwA1A+2Gs5CPs4cU/g+c6VN1/t0Aw77vrpZSUX62UZFc1Zucz+J
ejn3dgu+t8x6ZCd8vCZWDsivPg40trMoWZ1ygaUmjkkRIA5jdlExOEhgSshOH4RpbJEDGsB2wz1/
ZKbG6XvTfbv1/86DX6rV5cF52rhTzdGJEz4ofXDIR9VN+9K6mvYLXEGMb23Cju2US6zLBdyqvj4r
a96Ag8yOlV2lBGEylGm9+IXphlrvzOn1+59uKNUOycu80Ls+DtbTMI2AMrt5Sbr/1Dl0RavYWXzP
de9dzsOqwrMK7C5Zmp+TsKfsia9JoIsz1WZQRpnzPivkcrAJMMXoncBERG5CkZUYqB5r9rmLxfk
3PF92W1HsdMbs+CSDnmkC8kxZw/z3r2H6ZSPR2oXk9qaHW41i3m2C0uxIwzteDSWIKKEEB3M1HVIm
HfJXks59ih60zkHtYER60CDTaXaWnZ3QgGjYMX4V4hT06908f8V2/P6tBxsnxbJ3T0gR/Np+YNP
dMnim2e7fJuUkAMF7gF37BGcFRBOj1U2oTk/h/1EN0qsCCDRiY511Y47KltKZMHnd5yRQUYJMGexu
U/JVP81st3fkDqew3fjBUK7Z8h3rY3NNUXQOgf9dn9yVv4rtXdHJqFh3UMBwtxwc088YHhRDVtLF
n4V1NwL+gBCSnnJ5YWGciGX3535VfZ4uqDvl4DFA+tLLlEiGE8qLTelSf44uoqfP/zYZgiJX8i+Q
mrX8m9DpRLJtmtim9N/cnPi4Sxx7wP31VbT/q21UR/9Ak/C+Nm2r+uYNBAeXLAX7ns9sDmSbAlzF
vcrBz+3STSKA2tj3ktAG8VDjM7p6q47Y/HbiJUyE7XEew359PgpTthIGJtkpV14mkxoA81NbtD2E
pfBwB/MZfyamAlf+hjHwvWzObamvyNQ2Hqn1CG4Gr49EtgnQ7Br36chelvpZiMFDP2gdpRdrWzH
HsDVN1hBv2CA2SnYG0ftKPj/Jxy9X49UIRrBvx5YOFsHx/tSYdzVwIi81T1Y7P1xkUwC0mIhd2wo
lvI9r5MEZbVIFCOkyMxpdYuj41X24ykJ/wOdSoHQ7g/c13+d1Mplf3VwyMI45oLL/mA1jgonjF/T
NWmL10K+lfrYq+7pMEBA8BfOag0HbjIU3tGzQ+oGlg47u85Jga3mAp7ASxdcFm4yQ3iMzm3d4qW
UgnvofRowV99HgAs08s2rD6nGxCbU7R+crAmn/RNfw7wBr/udvIG+G2ExZRjB3+VvbfHXEZJHz8A
RmBHEXEWXlPofy4215qmHoGzqsposu7BqNwqMTomCwUqaJdRdsBp3v/yGw+/Ad2bYx1JbtN3Xd8i
XRT3i78r0oUQnN0fsvU1W0sNzk1bu8QmfBARGH2p08RZt13Xb8JGUmzS8uWUFUuN0qWkPAEP8IAA
9ZHk3JQ6/Krd1MNW/Volslt2pf07KMLHmXncddeXCCG2Dnio+imSlP8eFv4wBxohRwcSkXcmbwFR
PQtnY3BFUj90QexXvQpocUDqFTXVumnobycRYxkZAzhe+ckMrSPYicPqvVPkioBC2M6OhLBpg/q
Qd6J3Tzx0bVbCd7rDydYGQh3L8fXG3yIj4EguW1+7bPuQ4PNoi2tYV55+H/HsRfvdW5/7zUNjjJ
kI/mihScdIitLT/3sS80T3GHI+KSmxQmm84/VOK+q1Ju+ubYsaSDvubiIm+OEHWox1Sak4umNUjTT
lj8SRw7ENGp/n8GgTCI/wjuJ0m5jy4DLolm/vianA2dYvDi4Z5/Igu8Q+hTI5s1X3NGwSKXaqP7rN
V8VMzGn+Obi3PMKcyySYXrLHNnBUppzpsqjYjLAOVYnFUdOOX+7pS71MKafPEIbRLMaZlXQCT
NqEkt16n9RKUwq5YpWPKuHAR25WjJNMSxCTjTb1nLYEFMcFa4x+rGp8SRppga46eQkQbKsYn
oN18CjdP2V/nov1+sJ7/ZBZEdt5kWMfJSpuuTkn9J0w8Igv3WYgTtkP0rFPjtPa19f2qLX0vs4km
Onbp6j2dy1EY4Fm2Ztq+iBc/TzB7zb3sEfSojTj3K1c2StTGHVAb1rLotlUr22QOXzmCBNuzVce
kdv58+613V86BOjT+ErCmTO7seWqkpKogq3HgROqqHhmPXvIfuMdfv+iLO8ELhpcj/aU2AKFjzSx
9PtTqblrdeOHIPw9oM4rW0gdZnkQQ9wSFx8OS2OOUB4JRT+qJ/Oqs6NnG4Qr4cuUzsaSvbRLS2ZM
47jsv5dTpIMYGD0K8gKxSyUifR/jECDUnGpQWJgjs47Y2TyODm6U4Keql18MXKZBe+N3Tnn9XJ3A
czBj8Q0U6FT38YdoFWC8NEWC+ooqzoLRIYt0RT/hc2+Uk696e3XzBQcIzD7/PCFESsY3YjDwnpv
OoGfduwJc286Ff3+VQx7/9b6yWgTEYv/AAN/gHjTms17kE0btAgno/RlipoBBmk+5So8Rau2YJRL
sCHbKQnsexlSnKRXv0KMGP6LF8k2MxinVxYbads4FTXPd/sh2Bh3VLNbpq2ZcnsO/iZ5+G17UWn
rWLx+8KtH2Xw38xD8hCf21Wlffsfcd26nHhiv8H+AcsPKSRhKoDRdpHMQt1iu5hVmNwySxVXnhq
cqLzxP5+SfgMahffag3uWdSvuuX3TF8tk4led7hLgfoqHfb2r6LbsgLEmwyY8YBMAuIP1slyynEv
u25TsWBRFg54qH5k+HysDDdyi04bJkzPbepQ17eY792ssz/lyyzRenPayWva6ksKnyy6+X13JQag
bwf/qtF4h336BU4joAfgyZadJ7x4sV0c0W76BYU0FT5e6y6WAepfc9H9Ffa64M8tB6PAmfZ7MIAO
mCYAkW+rtrZXThkAm/2NXOVwfeJWW1h4HRUY23MT1HiHzZUJjtvCmGb/uuzEPxXXP7brKoy2m7K
vA+Idr+ixSY7wQG9p5zXnqTNKdF7R+z4rWDxs+z3T7V0a/UHvBGcnGm9ATNPC4FG0dlXt1NR+Xnf
cOHd8BBjHno5hJHnqnem9usdJ6kL1oyNKGv/ehmnJMjLmiQA0sqpAtPnc+qVgPVNm8+VDi2ZfQV
SIXXzric2H8vyk0xx9jDSEvcfXuVG7xqELSEg997j/AIhh6go+OUWldbDPynsv77e7BV6AZ4kaQ8
9x0Iks+s1TijepVvZTW9ar13zqY0YfFvBwBaCZ2zjohE66my9Fyz5gni7paRssjb54xgy3RGXhPI
yvR/VV1td6q8Ev1LvEhX/XgoBESJJEQf8g2IqlQCUCWk/Po76b1ryf3yrPP0HKuGyZ69k5k90bYy
YKUYkPHPgByUlxcdKeG4e3hNgHJMslcdDHFmcz6oGeyOQ3kE6PdnFpj0nSdlzISZAt6g3cteAcp
LOZuKwt5e6aCfMPCXb011U+34HR/NW+42bQpovmJcbZkqJ/17wrXUpX5Qewc6pTB9RHh9esQ0/a
cYhXbTdALiVi3sFor0xrM0pxkUJ7cJVLfs4H3oNqrAC4f6kTQmaTA0aPubH1G++25iajVhDXeZjN
OEOaZd16qgV2NR908ZI8f26Nxcmbcou+lyR+omyLy831ZUt3p1QqAHEr07pVvuzMriIrNPkGfL
jhwq312bfrtTXJpdtTnyUGJsehG9etBtabWfiuvbwZulo/7CWDIrS8bmCrWkPk27+fek1UQKZa8a
xcaZdl8udtob0FqRdt5b+b3NgM4fD/YYy1AhbKiePaZ/FijxKtPVFjeOxvVMlJ8KGBuQL79Z1AQc
0YPVvkE+OpfOZZH22M06dNvrq389IWKJfibwaOsB8UZMB4guqibZTxeWT24ODPwYe10T/hWfvBhm

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

3qcbHnULi7yo4tzOzuVj76pL7gLJtMnjiHClNpNt1JymqJtX58N2mffhckLoeAoSSQBj2LkNavbu
YjP5pFMX4x2SF417cHSU0auqKsPM+FA6e2OT8D3tpGNX2QL0PfafILcfpyB9wp6eazu0a1c/05fO
+QfKSbVZ32ZikFXDx5kxPjQu97J+yuBZLuUwBgQ0bGqzPt5daIn0F9De3l0ZkzVJ2z6oI13LrNV
SCL1VpAIGa48ym6bMpF8nlZs7UF6WBSK4zqy4c+eDfidSmtnCbHzmgWZQfQ7GicYMP+AT/BSV2mM
AjokptpI5pACOfLhcaFCnpUksZzk+cuuwuQD4PanOpOP1Y3ZF8AJVAqjKPN9xWv02+DUXBIerw
nopmbpwywoliYikwI9fiHhY/04UjwsVxuv+cs9F8qQ2CY6hvmIL/zYdIKHYHiGiHzgan/83Uewo
rE2FErdm6q0UeBAM/+aafKTdmJoLIDYkqNEIsHr0m2F1TU0LWAw7W0pr+0Mdz9jJTgQUMxX1I2Wt
3Dtb2Bw2xZRAshqvK0REH3j4B9+X3/MYPR1PROkmDkPGDTKbeeyTXPNPQItbJmYClP5VkcILPmNG
biCan3sAb8b+SmQ/mxDfMoomZmmkmHSYQ9K9jy7itdw3j8yZ/RRIZgWpgyDVNUGyr5fSwaEX1N38
1jgeBZl6PDH4JWH7emmlsQOreBPxCGgx3zmI4FO+NUrrknPN6lD3eTQ6MpphH8vDypnFIx1VD+XI
Efjgb2XNOFiRuUT4kYNseThvSsfuTudmI4KklOKymtqzqBGiyStp8i1lUtZL0h/DeWiQ2puNrYb2
kvWZm/Uyzgvtr+qH/V0z4JhDQGLNfmwWPvDOGF4AYVklTE8pNqUYQG3D1s7LVbufXjRPyauD6Tu
0nhBWRpKrp/XgfbI8Kfx2oMNXKNTuLZxtHLal2fWk0JyBKx7dlIBwvzstzbZhjAzZ0WPOVC/cuBc
hVuGhV2sEPGy5F3mVa6qSjOTbeB5ei7tOiJtzghk8j8A39UFj5geU7bKrZ/Mmp4Hh3RAHbEU43fu
+udGJz7I15IHX7CA3GXmEijcfotl/XDFMyBUhBovf1Y0Lh18vXcSly3aqWJtpREqUqABf6YckbVZ
9zZ8A9XZlJo9QXZTpf+AiFj8J9wBNrDGBNHDLQATMHoMLE6Dck878DFqdKwkb5CG3ZLZFET9
Q9qmOWO00fddczNskGS1X1tH2QgDL9xj116x4AWLkz11Nk7Vm7Zz4/CWRBJISt0Te6ZXP9LmgAb3
mEmGmla0KXfGt4YaXzm2Yr37R10UpKEWIGjtt+y8da/v1bTYHCPyW5EadHuTjH6FCESlXi/56Ha
qeJmEmcbkh6PJza9sno6KCEFwQBaUynmqAZE0JkZUJ3U0eI/p0LNgqY2RFZXFmg9n+5v5tMIPPiN
MfYshf1kRp8vxM56nJCPradc2FUU+9Kyh409bjtKmt4vGuN+AthEEXVbn1gjPfhkm/XjUQlbpDR
YRFBy0+/2WoCYMcFntIaOIRu06FxjiJz5FnnR+bdpEafae99U2sqZTSaQS2vqbMV2xZkMQUKDWSZ
JfAbjARHH9Sy4Ps1P3UKM9HPLeGpKynuV/d03qPq4EVIImdYSTRGe9uUESqJl7zhznjGOr1klvwl
geogMLzVcx3nzDjjujqLABvb218PyQFze8gzDlAtcZkxfBIQSkQgFKlVo9jtxP1D7SCn/G9Fxo9a
YG+i5AIwCnJtd8cMtU2MIar878xqYhRg6bK49HYcVY84LE0Q3E6NBKEPQbwmdUqRaf/WwahA5Qe
xp4r/OdTR3JmDqLs7t6EngGzX9zbLEcyVjq514vc5C5ZUqvzcIFepyEnjr0aZLSA51cFeiSofb6dR
41VmIph7byOie0CVM3iszQhHUx4pLyKS0EyKZmtQzftEUA735m67rHbk2DgA7yPZ7ovkRpAouqXyt
cGXzaxX7e9MHe6VMSjz5j85CG+pE4yVd2IYtE5Tdx+kxDdV3ORyqUOvhYmLMg52wIPiPF86nPtQ
5n9VZc9t1Iv2RgsimCZzwlfnTSxKjCXcQLqxbwr8wdmc7F3/UnNcP3fsGUmoON9UyQp0e2hXCFi
CpGSpbYc6CAtaSENqWSfaUB7m5vv3HPqf1ZnzXIHfTNnu5p3BQjIXZU1QM+PMb5QYQNZx9/AG0wh
/Yai8GoGULYdPOZAtfvVfvWwZzk6hTS3+eYovD225FDbaMyolKRTb6aGL2PW1aAENk7ctwZfNir
Xgma7S5DeLZLqtFCLXLx95SFcyN4cBJtWrHxUi2Erfoktz1HWpw4/CXqHvSMfyisFKiPW97pc+NI
+IXzHzmpou3SLP4L/WVwakeTANMvh4RsZmYAhOCi5vitGvQ+G/SNxQC5Ft4IgcWqY1FfcNT0q1Mb
3G9x1ns9Y01PZTOXRlu/LPDYfe8d0AX91xIYrZwKcYhTIMm55C3gr7pRKsNjoG5MyCzxITnbydBw
NDFFSHlfeut5V1kGUApq7Weu6UkBJmT7ORazC+rDq5yE57SzmAhdgNns/7g/BdXPu/kDdukE6xpA
uA3HoL3WffoEDA6Y+HqWPZ4JiEViNVex8tFLT2feMQZSs2NW7swt7e2rGXUJEtzKz61DnLFKGery
QT/2ilxz//GndtDhYE230pnftiK5NXb7C7lmlLVA0EgKFuiYU9JCHq5W00wtKeSwaoHcEiAPuBHK
KAngBw+SjfaC5zSbUyZ/AXaVx2L1cQTXvmlL91y3Rqchq44+x+ySj30elvxkPzQyJ7/uLcJ4fuj
+6p+uAGampjUxMJZFU25aMiMqVaRp6v2RBhxyOTDUkSNT0K1fzmfVYprtfa0jbbWW6qfvpQJnt
imj+rlnyUPnNJuzrnjGQLM7FL19ZXf2UTncFqO2UswVxMcoTu8E/wALzZMFFC3l2Kkt1LRlnbubg
F/fPbV5BkHZl9AejG5Kb+dMJgkR1xTH+3tvjMw/TDR3aq+gSnb1ILWLGColx1Zyvd0e6Twstwa
QXMgM+v2t+qJd4pgU5y5xAt6cQnedfYJaBxxOc7d8fnpWCxAjvHdFRLVieOJdQrRrum0I5hdrE5q
x0jpxl1o3PC+BdEHOBnaZx7sbNa3OWidturVVDJywC7aG7Oz1c3KeJVsZ5mhqThS4d4xXcZjxeg/
u0YjZz0P1IV+jqjt08g0lL540y7tpS71aB15KwyZTs87R7n1/RRmGxHqN4i0NwbhWLoSfHK1YK5
vCficq2d7Xxk3JxufajeMzZa50DSfsNMD5buVaA8FhC9ujDeXfNAFR4p7BR3dHIhbewoYryj8gDE
cJ95pJ83p0I7B2uu0ue0mhIN0SejzIFMd8+dBFAQ2pMH8SaTP1LRLTfmn712v2rEUerLgPymVuJ
VfdAtmDtafHGbAHN7DyUwMbJMc6up48t7CTuKcfbghR5RVP00wc036955EGOaivi6h+MA0szd61n
bg5vSmIqea2bV328bw4vbGKP/Ix+mJ3EVbjVADD31EqSo8sdKD2C72Yavyu+JN8A9jm2yescmlNsa
OEICyh+ojvtvORR/0Nj/JkP4ULzVoM/NO/PcaLtzW51WPwBtI1jd3iVH1NWuwBd0RY1EbIk85xs
afNg5sfa5SQT6tiwldEJj7+eLEjvNPKSx1ELZV/PNJ9w9dxelWPqgR7PrCOGHPqpJUHDv+5frb3D
P421FhH27UR90/+YQin028EFhnbms0KtTV1957p0Ky1Xs6m/b4uIUQfw0vEIkugZjaA2QEFm97y7
zDU1ze5fcy5uZprCfeVWAsjgbHc1ZPK91Twb3TwUBRk2pJ4MPC0icuduM3NUwt/pEDLfau5gKcCR
+Achpgqe40ddqD3s2w6I5Yxtf69MFUFoA+FMAH70fc39XWHYSZHkZb41xOv3+LH9BDzmXECiYuly
CuQ3YeG1crq5stGqzvS5LY+BBtUsTa8GxWiBz91uLs/dM+9H0F4kV/bXFeTZJe1xcVxZjhgP9IcK
1Rhr9o4d+16F2sGufzuhJGyoH5CzMRxp/arnY2XZr7pwxFeZxdrjqQBCZaPgfLZT2k12veyuByvJ
VIQ1HnBLYw5pJbweXjunu+axqTYaJY/xDB+rPj3b/gRpswntX2UnHmb8CpBqrCLKvMcrZ1Fza+KU
No3WtCHHZF330MZ+WtnzN4vVgS/Sfpq/QbRzrCN8NSIzzlotdNaJdKdqRc51a7mt47dgSNDYgXL
bmnTAGPjBXuVb1+cU9KXZ+NkjjztrmWxOIL719TyfDNDsxySvm/NPq9HIdl85n24WU2dRTNkaoZR
52Br/pv32vDUE/rLPsW8Eh157t32cOKwnHYyS3eVXw904lRA0ppzcsVn/7P+mA7EjFmDQFepHXr
VrVdAFmQUYn5bcWHJXCadq8o8TI++vQ5mdJLL12PQXwbmfMSGsb+RxuxdHb4fn+us+p6G45FYDG
wnJFP15AzKTMSdJ0McTzchf99Cmd+VA6XyAFw4W9GIzvpM/bo4K8SmL/XPUJ4QCbrUNxCl3MqBS1
/e6ETIVv+y2KVQCULgD5nGSG1KDX4rfU9iuIled+wbeG/nObiflNaZLUBdqBrIlWLuX6Q4T4s4mZ
KeVYj02d4JbNODJm3EAV2ntz/vIgfHEa7oCXrxyeCes8FeuR2+redInVoC8XD1/eUchzo1V/Wpyq

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

zrdv+YInSKM5XX18ZjJvL2r/bprnnk0ASPvri feOKSbTK/vAIGSYAuPaVB6zdCuJk/Z5E1F5X3v
PDbKRQHpv+65BXzQhD2yKK2TwAno+aWJJSqd3RO/nqt6qL79AbXhAWfa1xQOFGsRCCNYasjp3505
cchU3Nxr0K6yu6xGtEtZULrZE4B70cbSge/2nTG8gdXMQEwUzm3R8TOI/1UA9L1qpt6SHueSM1M
OTOp091WH1N/ooAMQXLOIdcI4R1CNrKB9LleeRqV/dYM/92XynJAYva1Tk3F0U1G86G22pLF+LMO
ZQtbe1KIJqvTS72Une4Bi8ds446w2W1cUFOMyKp/B2qdJNmZ/IoB/w3i4Vby+sAC7e5i6OzcYbCi
ujzFrRTR9qcs2g60/J66MmxAfdUMHnU0dqsL4/ZHxP8grfO8c2iUbZToTrcu8t+ScRhuguY2X
Ou+P8vxnff7i/pCpvlw76zf+qeP6QmsNMyRj7CLj5nxReQqO/U4qs/qQwb6Uq+iqS2/twtGo8u1
3x+R71dBY100MHhAZv/emk4vRgOdV72nT71+4bAJNdx/zZAq3+rndFFRPJveQbLs5sZq43JQ10aT
ywkphliYX318KoBIdOCO95ux+RdIy8RY+TROYDmXsM3mJ45bRIBY8kWjsttuVtGkjcncRD6QF9yiY
KyBNCqA66TmBF3iyYjjPfh9QkTPCfboyc/8yt4PPCsQu6/WoCh1AEFSkL6/MkmfSbTa5bqmKLu4x
TrI8mle1IWKkqG1Ux8WWS/csnfclQgt3TAnw+8Jivz0KtOfRNEgnmFBLhL7Pab4t6dBtarqzD/bX
jOPkk2nf2tvJT9bBM92rhTqjXRAVmyziIzIRn7tVfSAHAbOaeEuP5KPaVOFcpCxmavZTtXS5WXR
HY4sd3WvLkMCRKRY8aa00Uis7Y09J33i8vtOHDcRPPsdnahOL2ao7AmtXKOyWT+WTIdY7+aaJWa1
vVPA35qgLYGJXhtnQnmhbuqMfz3M3Bd784v60GvCFhW1m6t4Je3iEtis3xz1jMuHIDwFiP0+CR3n0
9ThY1is1swiFstOgIvEP6J3yRP/OwEe6lID00JPfUwK6PeZ2tmeIo+PK9/JRx3xTuvqDsXeL9apj
EAA5U0guzaOKpn1Dkx/QfXPazwlIcLqKJhQI1uI8Vj+VIy807J7AwA1F8JpCwvf2H0BGZjH4RIaX
Z/76rhdL9LqX1t8/8qndhnm0g+BQpOnLBtT4PFgCY7Ehv4Kq171EimQKMbXFnz/udGcQj6sYEE
xtw/+wAv0zv3YGue9gpVKEFqNT/nCft1gqT8yCdC8KCeAo1ncz9JEXKPiMAjMR93TPdLegekePHh
ukifaczDGUAbdhHLY01PaF5UZ+Al/WyOjc4gECcZJn0ej7vTyiPF7MFn088DQKd1WPABHoEnex42
ZlxVZ7e1u/Ma2EF1kFppNK5daIiWzs3CwmCwX+YOumBODO3GJdfMpefWNOBzOgCdh/xyle1Smlpz
KhfpUaflR+63dTfJOjTffv4nDdVbtijEI5DjntYdJavOcvnapEhXb7s2vFCDikDA15K1DppRjBk
mkA9/nXRPHHBNqcX5ULw0WQOCzA33D/m3ZyantD6vLsKkSRmru9JX4ztSyZp20GaWZ3AD9r4bHaw
ulFpvTuppXcNld2SN1YVATZ9TH7qZ5/TqbXN+cvYfYO+bV0cmf8PizJG+tAPVq4JyA5j+LyVP12
Twa+7Jd/TtaXmz2TVc2PY4Yd6Ch19oYs5AiZDmgeltRB4liomMKyUko06AIHWM16ru+41MLOedde
jHN16qq2jrakOf+75wUZhMBhYxNmrFTlgm/wXF8rnLnkF8hzYNJGL1qtIJeJSFdmTPRgqUJ1t1kW
JDYmBrgInyv/YfRmzoJNzvi4uORJgYVMHGX14ZtO3P7C2vQpVTFKQ0XUF+rd2WQKUJJ4JmOp1Ah
kNo/5Pz1nM4qk3bXO/6ICAmIszBJH6Tr9OQMzMMj1/THAkBmA2oQyp7MmKNrpfWsmRFHMbni
EN25RV71wwqEQUsC+MSq2K8KzuEzNE62VklwH9dws1S2vycihb40791NVAPGEo82ieOTRF7mTMV
sCBLaspldJKTzvOrJXNBPPxy+HkJn+K1X/uWkHDKgQLNQOVm2WcLozwjQPkA3jleMot3WypdPyVn
dMhXE0/uuUZj5WhSh63h/ub/Yde4g+d7yPSY5SyhlaXNSEKJ8Hp7nRCwbsAG9sg4vtYa271FKuri
D+bmC7NwpQT2AV45s7ELE/iavfZrkjYCbDbhmwYP3k/GzZ6ycRsjOmGRtiRO03VjC3IXPQtKXzh
MGPe4fjQ4I+zC//HBu1zzrgURpL88Lj/154z+GFmEu6qgsnWBX8hxxakXehmZAW1ywx0xTmOKen
/LkSYv7mIexrriPe69WwXIyTjNpkVuNpR9NpGD3jgEe2pe79gc/+0PuJhMsmKjyK1OL5PzSbRP
BivZFP7hVKiSMWNlmbjngY/YfiuYLJmV2BI11dTVvj5w1NqVVo9GZw94p0CFW8uY5UuRpKXr/6R9
62WFX+XWY0m/p3nFlnQoAMdr6/1xcH2XWzfIaO+Pmv6b6yB5+ysjfe55pnXXRCPJevyqSGn0zgEi
wqnLcbPYIs78Kged0HC+Hj8mqx7QEYu2bCKicT8tq7GbbdpohkaOBao3aYXM9AiQo/1kSzvN1Nhd
HxV0yVPG/CFI/5Xp8jgzbRcZF5PLw8yr2M2m8b/ZGOenLp+ZnV3JkphmH7dC47C69Q0fpeB7kph
iPZMHAX59t0DQbirwrHCobSq7u+o7FjCz0m3cqAE1XSTS3Y9LCQDMP8GIgDUFkHqN60L3aYseCuX
1MGCedj9561mGXhXsZSEQs/LWetrnfi0GJO/eTl26IoOTUIo18ft/EdCxa02pE18LdnGg8jZk3Bc
RFBuCMV7KW7eSWxNa/KGdon3CjFsGv3Xs724marFI+9DRo0DH/FamY5ii+wqF7S0mSchgblqkp+i
rUkdq2kRC//IHewBx9ZAafsKSacxoJI2hxpnDstJYJc j2wKQFDfv4U76ALPFUJB9fB4HpjjFL47
CFw51pwkR+rff9o7Nkprsr6R1fVaRfFNjAqGBje0LoVkd6qb4nQgPkV1wVuasxZuHMesRF2N5zrt dj
wbZHWL2J25ymPZpqq30yIbWkC4nYQqEIMASiF+HuWKZiAlSUL2baQIya8rJGeILGmkHIJwXIZ4XQ
k8f4Bu8YH4GlgfKCEOUjX81ZSVKq8wzoetpIUBLwAf8eXC4A1J0ElGbiCEzaWRoHNARLlnV/JyV
y2wzYwvcy+LrkRbdwnrbSoX9k0JQ5IECOB9D0d/sBjjWcWWGd61D3KmwTWhHpNDJb6mTb8YSXrml
y1hjY9buWdmXZ2p665yVB11qPFEGknBODAOH90BBHqmWPicpevQr0c6FFJnmYsJpwe3VrNv2A+Dk
yR31Yi270thZJ5o+INavODanQQCznUdNbs0m8klzFAMURKfnmzpsAtkibrjMAbpd17r1Wv07KXO8
zam3beaqEcRdtPJURRU2Y0x728XF10b0quR9AsTSpiRMCD+H5vo0VEVbVfSf1Z3X6B/hr+N4EIjz
RompkOe/hna71q3FY1K10RbhgzZT4XIXYppWDYBmpiKxmCofJJQBLNhpbfhENzLlMDu3/8ZhXnma
hOLtGwnXc5HM1Ot+XhqkE9xlm401W0Q3m51PgrKcuQiyTK1WFSTWmZqoWs0yKCouZ86/NkC+8tSW
wL51Rad9g9VNUZTyNGgefCafDeVHP0xedxwyJr9K3B710C4nrvc004p3x5qvXtXpU5ZDZxyAARr
u+NRuc1X5/4H4u4W3M207ifQreRNCftjhkzaahkyRXbtSeLx9FLHZ61XiMrjEdsaB9ZowjeOLmF
NkCsNQpwrU/M+wup5175CD+o+13/1om9ig7dcFs68CW05agpLD975FZrZO7bLN3x/YYSdHQL1uh
toLn/eISTVh6yKk+0i2oY8WOEc5OIPRPNxczpfNZLe5yAAJk2X9w165gbWY9DwlFkp4B6s7yKvk
O8BgfUsBu8teOTJGzyOT80m8WwBwr/A/CfXNjHmZM0m66DskKkC9zOPpFG/YGzbzNUejUdQotZL5
+Iph8p06nicj1Wc2j8xQrLwff6A71xp+11vpA0dklwl/tCEvtHt53zC21YwRhkPYLQMuAFIPp755
UNb8NfInoXckrlzqfjZHotXqXEI70nlcQQSwtEs3zRmljKtvoHXxcv1jg2Rbuf4kOvyfK8v9uHYr
yXj3zDQ5k57NB8susfDCjLdWNYxx2X11GiVxKpJf9Q0BM/hizf2LugP4pJqbEz0S87kJ/JicmVmt
JC270qvPGmj5BahRkuZ8NUu+7vUZ8mono90171SUB+iziUC+hDevYa1VW1oyAPGs6B7ibCLtFf6b
v+vT7m+OYif77a001EA73kIKsRniWTMkGgJlyhwS016v73PGoXG/NqlFfusz3in9D/T4ZCyDF9nL
N7nwt9bfrmgL7Cg3qoykLSnzvjJt+lhfxe4gFlUy6d8e0U+3PKpZeyGTb5zYXE/UM4clbRtBX1
93SVzAspU9MyzC1pv0x+rL21nzLuhnLwf896eZJ3VY3qxkVwHuxW0X/hRTiAicWRQRleQAA37PC

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

jzibNkJ4WNN3bi28lUxUkfQ8gncusnuV356wGUbToSjYlH8jLlPGP/88b+ARYjSGK4+Ur4XEmZf2
4ZNF7+YM3AJBP6bIdOSetBilM+ShsHy+P8oeH+Q5eaVmYBDFKTezgZJLKYyhFVn2rQ7KJd1QuwMG
3n5Aru2aAhRRh8rVbGo7ONHm2sQhBIBsa/Y3qPCN9KAgObKVcYHocbm3kqqJ7IIO6lUtB79tAxy4
LXs04wD7wGRu3FzH9EortnGaOElEgVgvpFwW8AVWzBS4BORYcz46JANx7Ky0tgZGzydQdhwpr+EA
5hEfaAYqauCvd+XnxuLWzqqRdo3FUK25L/o5xh9bqwb+ZMxeTzHfNJG1IYN+rpwekCWjpdJ9nb7P
HgayWymkKG1iGPguHciYxq2ouq0rI63LM3uhXFHwQVD9xkEgwbveT5HXZp38yTvip6DmaQoZH5K2
sXVx+th+r+7Vt0+6tJBLwgX3/CBi7cEqfgPwC2M7a4zaVJSCQNzdSYCyHGjRK4Y5Aq1muriQIyiG
xFw+gLrmzKhZ3n5WbntOXf1dUoVF8eXgVYP9RaGkLM+7mbP2x1xaHgUpMs6up1jmmeBG71xZCDLl
/G9uYBVeLy2SY9WPPF6RQx1QkFbC927rNiGyJf/3yM9YHxF2mj55yF4Vq+cqo8qRn5AKz5K3PzjM
HBCHDfttXdlf3jG0u71fjOr4VHq88i5Z9V2djdGIPDfn0iOLzA2x4ktSkU7+B6IqiU0YxOpgeJzs
XWtz4jrS/jxb9f4HLlulNVPnJPEFEjgnkz0J4ZILkBsEra2UsIW4GBsj2lCktOf/0qyMb5wMeAh
TNbzYYJLSW61uluPWLKr1W5fM7CSu+tWrye1Z/kHrBpWq/R/f/vy5QuF/qntRlU1m1W+CNWLalvV
X+6FGGfK15qolTs8XWdEQbabLG9c3hvtx1bn3ivaEQzAV9VaQ22/gGr9QWZzb81nftxk6xOp/dq5
bw0GXazc48Vyp1ZR7wTBK1qot54vSnzFvHNG9SxQ68V262IiVtRRc1QoSs9lpUUXOnKpnrsXBzz6
8rVX9J4dtLoP140uXXrtDusX4FkeiUNmBifiJwobaFZUt1ES34SHc04W6iW+PCP4ptEqs7yQf5GH
otF5Ll/BcmfQESSUjrF1Vb5oDuVHoTwoCox36rotFcUkFauCONGZodmu3pdFlSlEfg+gAnE4eBFH
akegDas2tOstoXPdack3/Izd1430iG+BtmE9jibZVrn+0HyX1aYo0mLp2oQLuSPSnWNQLAweRZUT
n9WOV1QYGpfoY5cy3amI7dfbjjAx+XbH6nDlh2albsOKkL1nrk2hWCjx7RLTmrX1+gYMay+dd51r
avzFI62a7Yc+CwWVab5fPzRaYp0X6+0OI981hUHxse37Ks8Yk3ZJotGX2VvGoGFbyLUU+xbQxj0c
8UWpff6HBocqBSy3UoBgAevqFGXWJXpVIxyjaXfxMv6zT3zaEKha0SxU4Qt1QAPZa1eGQg3TCfL
C9dtrygoy51HpvMuvtf0JdVSePBDVN+aLXKk4aQG7Qq9apYlolaSWaBpr8Kfa+o/io+qfkwmpjg
wRg3GZ3plq+rTc6o3L9ftFvq8PwGM+hbzmjLrERLo9eZNIInPHU5651vNoSHyb4Wby3udq1UGD7xS
YKR3uQRG9sWjalzIVV59f0505JkM8zr/PqA7NJI15qIjcecm+nUpika1WxKLGjGrbcGo8KXhKyyV
XsDI19ZuVb3ks/VXUDAk7Xb5vfas1lGbFZkRsnw7N7ml+y9SSbluFu2bTtvOwapXtN5svXfu+FH5
UmZ4GlaMEznOGE4ZLpItlv12KnPWT1VuldZi2GfzCYmfiX60Ao13+A5wuxcTmo3LeNblNavkdf
bj62beGcM+2R3azNjLuYnu4rc36dcB1kBBiWvz57KclSuFDj8aZuWy/N4oqRWxzF/J5T6SXfmq
iyxFV1WvWKKPb4VqnbVrTVosdljUTep59pbmJzfc1Qv6cqVgqar0XhYBbZv8yG50ZmyqXzda9Tpf
LABYFwN8XegetFqCEyuxeZqcpt5FEtik9eMF8RE8Kh1fnhFbxBq7P1W3BZR9IiTG7ecj8awpDj
K8Zzi1E59GVbfn7MddjrUbNSUB6HXtHXZ4Hj75uqWmuU6JwwsisdgrdEYcdUS7lJjX4dybQ4Ag8X
ReH++3ds7PPropIygdGxw5jyP3p7sNwOeMVz5oMqj1+6z91aGlmQqh3o2h157U/wckHT1M3iAeRD
M10j2XwpOnfp0fsjp0cG6JMPnOiflKXI3zn355US13Fy41RFpiRds6Fmf88A0wRvGfddbFjQVogrj
UReaZ3T+hIYSyB0cy1z3gGfK7gDkXBA0xKd7eXpboHmTo8CRRxanE84Dy89+Qk/W8o7PF0hUPz
9CiQGMgmG8oZw9KzLDhhlSUNJsuYh/SfzL0Yc7N6KWTrCroQvWsrTtKT5EAziV1pfX00yPnBcnT
7Uu6qpsL+ADgGcuenB4B6EvgjkmJOCzLOD1yK3SebF1Xu8B0uN9qNG4vznmX/0fu05eMSw0j8ki/
K1SNlvPygIRPqVfsoFJ1tyVzCcb0LHhDSJ0o9kDRZuQ7qS5hvmT/z+U1gg6lq2MbhuvMnXDhJC6/
0RfgK34Troxh6EhSYW79p0d+vr1pL0Adw7Nq6fYOSQ757aT3EB0KkphF7D1D3fMcSRQwSachYee
DRX4W16NK3bfsYQGfW0IRKfMS0YmyoyApj/qSbagqnOyJH0kYHY7RekIepRAfJnmurkmbLmK5Bs
5QXYUP7+PYOE6Rv1LwrV+jWDPvJv+j+Z3yko94GJtEwaIkU7beIbs2BZUeEdsAdfv32j/qAymSlb
A7Vjtcf0uU8DVI4wlT09Ir9d1SBSHBX0GmIQ1ulfXtizx0xEGPd02GvnV3UKjwAfK/HEMOsaDEv9
ku//A1PNHPZVvQtUf/3jqORl40meLjdh/xPIHbv/RrbWuBRuS0fNUqVWqrd+TeHLLhU+YLVhCZU3
WwNkMvtwG2tt6/2+Cmc2+3cqo/d6GfWm+7v36kMk0EW3KGqWlq9ZXL0IeEp9ffvlKmpzXG3Bboq
fLLG3ZFiWahLWqi9T24+1/7PqQJ9J04NzoiwbFg1sYspssex1PRS18YjxMhFXlFzJxFF3b8B4rJR
FLCKNoM6upXisEsVZ4fq/1E6yhIF47jNVTRYw840NLdYQ/VXRz2vcHEN2ueybf7or8kp5sLxLqpF
HJegGnFMBMEXbHw16uqmDM2JItuDM6SP/keXi/qR84tMQKNMvMXJvz4b2UI2knS8rjWa8oUKzN8x
16B1/ZeyjCiEnru6KoeSxhqrjRRgwnS8CjFOgKjt9i3R02ownxdfPqAVPyXuz+rI+CTF8oXmb
GjjicjqMCF/A7kUt35cvmFzDhC+Kpra8XEehJuNnarS11RWDYtOymPsvDcYz8iehmuOjJl0fCG1
JFNX1YFuKu9nE6ToExMYadbsS3W71xJRw+QVvw2zdLxx6yjr5gjYX4ngo7GmRx4z3xbYd7eQpyE4
8xL9sGxT0fohydeJ/9E/eiPTBbW+PVjG7Ahb80G+OjVMH0dIGfDwg4YhaqojFHCuHbQnLYdonLhT
QKMyf2UoaQBMNPRck+ohXustKfPdNwo1ToUA5UYghXohLAeWpCi+7EBDaVTmcpMqDk+PpuTG5cZK
RaRXqtXtYurImDeYHhBEy90Js+QIZ70xNHEWNTkEyAnH4+eocBgi4pFdKpeyvsihY5KFB7A/Orq
eYC3GhnyoedVCNMZkCwZwgYE49e/RtCubBMJ8ChiQXC8CnaAQ0x5MmCHWWheINKMMhlTtnECupjV
BYcORMWd9vWRB0wzM9dggJ6IhzDw9mGwaXETt13MP7SUh9ipKUem3iIeGljmOtwyfccgqMAK72
3FrI098PDqjWQLEod2op69CibGRuJBM6wy4y4EPK1qk+1KCJED15q8EJZeTqQ6o9gBpJccujmgxs
nZDVmKBKqKqSt/LYUDFMgV+/EVMzrUzQlB9jWAcj/KI31iT8SYvS0MzWRIMoZSsjTI/ukDP7Nh50
LGpsIbnM0uCrYtn4AZknC1kmZC0REy3qK36Z+S1D6Qb+no4MHbZp2HiqtmKokLJsVC+er5PPdCF1
j1ErNiRg02+HVEOTnM9KCC60EG3AdJmDmojSFZny0915hXqZ6qpAGx4eHEyZHBP1MHsBe5ZRMCKg
FAG1CchFQck2hABPY+1PjRT+PNh8AdvFakhNR6bUK5CpT+wsYpF01KktNdId17pMSkUcmfSi1U
SqFSCpU2hEq2qXe7imalYckfSyl2gIscXsPltgULKvGKQVLKvHkwdKGYEkGL4p82NXR4P1GABNA
mVR4qGHzykMFDGLiGkNXTde8TEpYgprUwpYkoRU4qYNkVMctDg4QiYEgTj3Uom5YyKxUwpZtoX
zoQ/cxQY4gmJhyFQelzsdYUIWShTgdm0GcLyKmDqH8dD1lLxEm6017akK7hYkTcU3WueaKQEvV
IMbu4nDKrMedsACHdGFFfYwZgOgJXc088foEF8Ydiv76IdcsNQn6eACz1K6K+hglzBEfn/gAyozP
EuG/Sz6ItPM3P4VLN9L/HOqWfplQh02L/4vUb4doRH9xT+lg27UoT1jxcXY8bi2xSftIU2Jaf9F5

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

kpNwAnM8/zjJXPTqGcyThSeOfMdlyGmQtzuTCHdDU98+7swMvUYjHYPhEE+9KIAqK1gYkQ3uWig7
hVtC/SuxUy1hVDDnVItioyFRineKRCIBRrw5ZVKf/Sf9BZqmIsOpjpDen98NbDYibIWIuwHZWycn
naY+lpr+Vu/0eCL57M/73oIeD3wlrI5cQB2lWYwZnzbe6n19RwqY04nM5bJz037VB+afWStEwpUU
5h/QXSJXIUw9wnMz57Dm5XnrHMPF0eygJfk90mV4ZpL4N+5bkhJRQB/LRWjis54743rkrGRuXbYg
iqk8CdHzMsf/V8zfwicA50/flh3x62u66T+Hi0nYFSx3sYTyfmu42W84WLO691uhUxAuMcFQ3L
30FrTw539+58PhGJ5YJneJdM9beQypPQ80YHSbcfCMJkRJRjns1fcXB5RZQsRxZ8JcDcbKc1fXA
hPyRsr6cQlmyVwP2UMg6wgPnR7N0lyJRVi8h5TLcRAksGDjBCdwYxQcLp8zea6IKcJ/UEAEmod9
aF/CHkDzVaz3GpkqrwqZNGvF1ELsg2t25noI2j+geve0QV+xdgbbDT2BrsGZFfxhJZl1sTCsZR74/
D+Ccb2ecIbTpDZQUlqkg5naUYhoncaYi12WzeHXzK4oldxyZySQplmxMsXR4jy2XSSFOftYJ0Hx5
jKOTjgJS+N9xtkDnFwpl2EnhhqzAESd3gAOZSMGnjt1IXhe9MgXwknZtQMMRSJx4pFJwZFMESoZ
RKQ+ht8JnJ7HlVYe3MmQY0EL50+O4LgmX3gWbMbyRMvAwTdx3U4oUqXlXPeWUqUbMoLdKLIqGaP
QYcU5SyykHXHL16QxL5wTQamPCszXZx0ePk7yiSpYxl7luArqlX9IwuIgaXK340Li3gN0nGQElf8
XwjY4GQE9kZoVuPSciQJGmSVY1aPhYjq4SxuObJu4C/qK+S2eFZ0Wpasg5KvQyANZssEmCpGu2F
GoE3zIGxgZcA8rS/I1XX+odBnZx5LYI9wQZ7QkTwzXUFq1QJLyfhyJxHbUWT8QIELhuzYi5YMVly
If4SKKMOKYmrfi/aIL73HLEfyxq8dIG4ZY0tA2oWpNwFXyuaKKpK1jggPUB9LOP+DbsMcR2IN9hq
/UlpupuX0nvodamXp3Y6+jJjazgCVd3TCQtXiuzwVZWDNQUxOtxFE8Ke81jlpNbUm+5jdRhgNo6
jfpmrVPr8SLqdHmswM7OMq16nxJLLug6RVR3WAmzZOBZQMAwvrtQwgQTCIMA5T7Dz//EEhz0Zc
Zrnj+ftKNhsVolFP4w4JCI MQJuCHhaGqXYlbi1Q1e5LPHTMSfdDlZHoaqlrO/yqhqoPCuo9xqj/G
93tMR5eYkxYljp/F7A9H2H7Gv7F1Pv701F/6v1Nvb+p9zf1/n5Jvb+p93eNQTH1/qbe31mXpN7f
7b2/n+8Cn+PjiNDuXcj6PbzAR0PNPZt7s83pEXnnZJtuCA04xUPZvTxOkc9xNRDzv3Y3UC4Xkf09
06NPfTeQp0YRuxxRMAKgc28dCSivJ8z5WLK8UMU/iTzv37hQb7Suy1ff89ZVo978NWWaiyfTC4R1
nlzPEf95Mo35/z91N08U6Oyfgf7Ud/N4wroANSOT5iWwysfU6a0/a976U4hzBse5Pe9WsewDLUTE
392yRIV42IMm1CQohxeFcUt+/T0oK70CER9tjLUO764np8/JTcO7ueopuuLHJLl0zUX9L2ssnvh9
5Ezcm558LWn/i2bFhw1B55iHElB86Ilv2yOnTW3nYhmfjvWrpCdrZgcdcduvTjKhTuNXWAXFoi7
2ytVCOSd7HdJROAdYwOmf0c6EEvW1lc30xYfNhdFxfsi5etGwljllWdC9S0aFxdLOeqVXQn5th3j
iDJx9u+RVBeL05Fq7jgCJD+rVMfd2LJEqIVFXQk1l4/Okem1J8mI4H0SaveScTQ92w1inmMYluHh
/45su72yK+HetmMc1XYWyz9cug3dGbt+TnrT6tkgg6eRkjdmLJpwOIiNQwxmD8P9vYdRBYn26yQn
uZH9m+tcZ9w39bFxtRkXK3xDuDs9cnIHZDF2YGWDMjs32MsHhwQMepLmRwR092cNdEWC5LQNZeOg
XM5WFbXW6o9//uOVvzvb9T0X6aWiSQ1M+GofaEdiNP9WMxpKGaiBe2rBDAJfQ1EXTs4Cwvf++9/
qWkGh6x/M/8JvvWXIy8oHAspGKMNB2KKbkZzc/n2pK1aPL4KcCBG6DUkD08vCo7z1mJ2wEWR6ULN
dluPFQh7nqnfCBConvxkwh9jxYQy8RC7khqICYVzH5xtWy7JGjatY8k9N/DVvGpJzNYqSOzC5LW3
5Qdnme4EWTWGDQs1VnzLihyGODriLV3E7YRQsT/CCoEjNjYjCvFzPj5PAEPiOsKHJW3dXM2PDQom
WsXGlc2XgYmJ3q8twatKJVc+bk1/xJWjXm8zQZpTL1lJ2i/7vRs52hdL6FK/HG4IIM71yETH0e3
b6PXPBSsKdIw6YM+PbKst/k8Zwlo/8CJD3w1kOh12e6v17S5M6OdR3IOTqJW+bPD+y8W7f7e7Wxj
7WkGSYk7vfiZ8wpv0pONTFRJhN2RTWwGcOFwkpPxI+8aCVEU2dIbeh+NnR2tYOPo2RvN8hfbCIdz
MyeA3wZETIB/LPT0PZhpWzdCbokfYSex+UND5o+HxswmH20fn3d7gpjcvh5/V3rE4dAspNz9YmP
RQe5g1BkjlC36HfAyeafa9jfh2bnV8CFixiEdW5wSWF+sOBSQooUAo5TfdUvLrBjZk9fDwU8GiJ
gADvTXT49xfaybUZbABjxXPn412/S/jUDWxhd2a085/wXNLv1ELsc9xaeNDSNTJoYb/BAG7455Kf
HvAsu0ppJ4DHE84Askj8IiJmS1KYBC4h+jkghzylV8zs9lq+uVhSkvYXS2Kg+7lg5Ae3ad6CjJ4T
Sg5BxtsxkwLIPQKQaIPQKKHvQGQxeIiAFksLgSQPNBOACsXAsj9BJCRzUj5n4of87FBW7HoB20F
5+LIBO+x3AEhKXb8xNgRdXtXD20rDuIZeXoYG58F3V8ciUDuJ8ORH9uin4AjY8T6CwSAiJESjvW3
eF9pQIzn7Ctd5SYNQ9B04XMJzJyPvze93zZOMC1iTp7I94oDoG13HD8+dvXvlgXhccx424yWXBwC
jeLRuEeBw/a+0vGEGOd0411/m/81Qrmz48U/KM/b/uPxNLBdZjmoDrP9M4LLiM1jP9w70etip6pj
E3dpstvSwibgn5x9ANsN39N6EJR8n4Ad59EfcaZIUfMdThyt26PTJUsMwP4dN/mQTVfLZszLntbj
yJLjU/j6htDRbq9t8e7z3mFAnHUue97dJefk3EKzplpyR3awf8d2qtPiIUv+15dYu3bvgnF0+ET
0+9uY9q4BbN9n3Gon+XehHJc0k+7sx7Melky0ocqknGTqHGBAboJX6/zenFyyKx6MUZN6K3WPTT
6wKyjqk0TsTjUB4ssUkTcMlpg4iwhy6id87hZXXzYGasBbfVO3247G2xuOQtgRiR1w1dbB+4z540
9QyH+8J/vTSy75Kk+nZgOo1ykmebMZzGuKmeH91thJPsgzCziQ+zMEiWBFX3mLHL9JVT3nhHKak4
QxRiLfr8PEKYpOioBucHmxQd88LgrUFH7mQ1Iat8Ecl0TI50ipI7/qP2zj9uSQ9XSIqeykMs8VtS
k02MO8UGz5ead9vSE0OR4tFT4c/vqlff7ejhkqKmjBww25ESw9LFJOVhW1JyCZLCbKfKcYKkCnuR
kpjFQ6RktyMlnyApue1ISczaIVKotzQuidk6RMvJlRQkZucQLfktafn/1s5gp3EYiqK/8maDmA30
vSRAPdIbuK2kUJchKcFIRZ8AdXM/0uYdEziwaLo3j84epXP8XMWPEPScDbLEs0jU3MLtEZMGFC6
yrSugtPvpncVFK8yzaugEPXpXgXlq0z7KqhfY+pXQf8a078KctiYAlbQwMY0sIEGNqaBDTSwUe+9
oIGNaWADDWxMAxtOYGma2EAD18yjbC21A2fDDIKBQaiYDjbQwRX1Egw6uGKaZrm8Umm3Lmb0tahi
OqdgmayeBncAnxplwBTPjBV2/ShtMmbkBXSOaaMVC0nIWx9lXQhTbn9P8uAq2YfcjxvJcYLZyHOR
xbUP4jbr+/sRZFPq9j7DTWP0G+1TmuBDylR8YwtK64bOxyTxy//G+U4MmRtAqBsR1+1TOxtGDM4
Nt7D84ntVro+zQqa8s7CrX/Pbeeyez5B3km46GT1R7/O6eX1Nzhc5uZQ6JbSFo2cJtiCR7ZmLhIf
RV2I2kp1N7gRJGO3Xj/lC6xXTQ6+mmT3OPP1AZ0bOV6FLfq9xGkoBQPRyO3SOofqkg0D0g9b/2ZJH
u8r7VPuPrZnZGFelhpwHvZHdIUyYi8sZ/KTccFeXK72Vy9e/8no8/nk7/gTzyE0wx111GnIPbEXZ
ZZozYvAOb2PjGepTJ4nLWbbW/byBHx6dAv8NULYq2sCJRD6aE0xldLSmJFz6FpBynh0PAiCuL
PYpUSSo+36fvLcNbsnE5ON3pG4Piw/I3M7v/mV2uk2Jz3Iu8ju4P4tMy8Nb+rHdbFsfD1R//80bN
m9mXODuKK/OmO52+HXC49iLLXUIUHNGs115r76vx+atKZGJTz3rND31+1tuILGsP5RFUafJ9h5u2

Edgar Filing: MERCANTILE BANKSHARES CORP - Form 13F-HR

Pb7snJ5s3+YUSShuA7EVpcg3woj r+FPyLWwGrDzbMIMQgihUZJsSs5lgWncQmJYLvq3GdtknZltA
uJ6H1gGGOVeM6aVGzLYEZlyHAXDPjQJFtgEx2wpjGkYkbNpQp4Kb/elHbrCI/XiitMD7qwFz0zUX
UfjTTleKThwRO/EH4OswIonvmBjtHXjRqiXjqcuOCWuts8HzUEu6t3VBVT8i63onNAe6GbgRhcM1N
RbYJMzV7ENPQdFVjSp0jvIZtgWfVtA06dYrweCnj78BWHaQ6dYJ4j0k1CpwI0ypzFUVYo3abzA2G
CWA0UiUj111dnwPjPMKAKqcujtiv6npTZJqKJZw2GFJzGeB7tsUtdTRyl5lgm0ummAm0AXk3WwBf
4WxBvbLUBsTpXdc11oKtbdXJgjYgzu66vmrdxrH0UI4pcXrXdQtc8wOEJl+rSseAOL3r+g+YDq6Z
vWaRajIYEkd3XX/XBhV1V7X00IbEmUrX7SaoMie4S1U44hyv6w44ZrDEmb0qGbnuuhCsbRMGrKur
spGnK6910/qL71AVjjwx+GDeOH4ElrvvVOHIM8N7TZbiASKu5qpw5Lnh/QCsyHRg1B8rslGvciHb
ELgZqKob9QqX1h/4NGDEyoadDngJrRCxrMcyNrmEF3cAMPcX6Qydn4ysWRKbqPJRYbT/D/KPNPqgm
qBE511xd67J14JiqZa5OnAM2dMv12oicbe0iWrv4p7oYQ5yeErolcW1EztZQMa4eUeK8KYD5Pk7e
WWR5rupIIGfD3kYSUJ14sreFueeuQ/ADb2EppylyOMP0m/zZQ/FVdBzxTPS2/ayBwmuajrLjyOHk
h8iQRt2Ia8hdswjwsPaTKkrjyOF8rD0s3sZVdd2UONenmBec5puQelQnxBV42i5PNh+tLMWVQ1x
Ef5v2eMw110waeP/BzxVcBgT1+I/U0aVnM1zotPHNKbs0OKhmgfWWSGsWWI3zFB1Hzma52NuY34ic
IhtxWb4HbTDvahTf+sbkaJzZfG039aWi14iL8hy0yaI7JPEaOZqUt0Y/lKtyjXpDWYESYkUGyRd5
rU9cihyoPi2PiavyA+qH9SggqnDele9/sPI1sCIH88Z0VIWxULsxDt1nYO0GXrBULRDioLLBA5uv
OpuZUrttyJp9eBTT5ym124ZznKMyG6tL5bEwJR4KbMgh5HIv1ONYitI7IRY3NjrV5HLhUrW/EU91
2BgWXuD0QpMH0UdFNuLZart8XA5RXoueEhfkTEcJCYN2C42q34hrXjaRS0leaEUE45S4sGTT01ig
0Dfi8o1pffDNwPIMDr5qOqXWN00jKpGmxOo218D1Iov3wpVtqFZIfWJ5mw+AuYEf0cAR6xvX212L
cv+u8mpIn1jg+ADk1iMiOGKF40Mi0iWq20ecbanOavvEesdHELGBh2mgKhyxxvGx3FImt9JYyjuj
+sS1L788W7v8VradyA4t28q0/ceRemo/r0UJ9U6AfBaKLR6nFTzAvQUIm7YhhuYB2JbFvrk/S6sa
krQ6ZPG9SOBUJ/LmfFyWxR1gGy2USLANASPE+T3ESZLWaZHHGwx2cRnj9bKCTH1ym4osgbqAeLM5
lnEtsnuoDmKTbu/b16cJmMaSBY94DfTbc4fMetLc3zJ88Nxbwbr1rrZXvzdAHd7sCDqX4khhBSr74
+Hmf1ojf3LIVkmMm0JLWX8eDxMSkmCNGmW70jMF7PkhXbMvd49g41/edGRuXAoRsRSQXZ2bfpdiD
PguJ0EWgTLo0rXfwqygLUB3SxuELGzn/X2yERUOEIZycgV9AXEMmYox6kTc95W6XbnawP+IZBI9b
Z2Bk4zx5fu/TLf+8gD9fwF8uocjhH9/BJq5EtXJ5hZ3iy2sDOXpupBvvxYOvrQm9Sty2vaOqb03z
TXZMmn7YGnaK3vg8Kn8D1v3XBfs70wvodDv451Pn79/lsu2Gvqrjsm4jEqN16LRS9mvxS/0YuU2R
b4tyL5oufDwc0N/Sv1dapT+3ysqTdINDoHo2NssHBUMehgC+sx2zGOI0v0UqvIUkCjsZwiJDx+1A
+vQo3oIwT16SUEiEv3H55MBXok+eoy8Ltf9SOzEO7EN8+1oXTL/SDqvreLNDm42TzdW3tPr0zx4v
mnWLOt1KJ6MefVuLLzSUJdjf86LxttQ+GZEzoXvRKR9j+Nq3vRCu61Tcwa3Im6FmJrdxiWH/ufch
zZPirg158Fdbrg7xBiGbtR9sk0/t74f201rss6J1iOzNNeJ+30E9j+9Pt7yZxeIrV+S1q/hzVWTH
Wsx6sTg/Pxn0X54aX56f0j/8/VfgiMMrL1vTfu/E0+Gsd27jyT2tE+SPWU/2Ajya9W4Whn31X/qI
RZY=