SUNPOWER CORP Form 144 May 01, 2007

UNITED STATES

OMB APPROVAL

OMB Number: 3235-0101 December 31, 2006 **Expires:**

Estimated average burden

hours per response

Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

FORM 144

4.47

NOTICE OF PROPOSED SALE OF SECURITIES

SEC USE ONLY DOCUMENT SEQUENCE NO.

PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

CUSIP NUMBER

WORK LOCATION

1(a) NAME OF ISSUER (Please type or print)

(b) IRS IDENT. NO.

(c) S.E.C. FILE NO.

SunPower Corporation

94-3008969

(d) ADDRESS OF ISSUER

STREET

STATE ZIP CODE

000-51593 (e) TELEPHONE NO.

AREA CODE

3939 North First Street San Jose

CA 95134 408

NUMBER

2(a) NAME OF PERSON FOR WHOSE

(b) SOCIAL SECURITY NO.

CITY

240-5500

ACCOUNT THE SECURITIES

OR IRS IDENT. NO.

TO ISSUER

(c) RELATION SHURDDRESS STREET CITY STATE ZIP CODE

ARE TO BE SOLD

(b)

Floor

Cypress Semiconductor Corporation

94-2885898

Stockholder

198 Champion Court, San Jose, CA

95134

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3(a)

stock

SEC USE

ONLY

(c)

(d)

4/30/07

(e)

the Form 10K

(f)

(g)

Name and Address of Each Broker

| Title of the | Through Whom the Securities are | | Number of Shares | Aggregate | Number of Shares | Approximate | Name of Each |
|--------------|---------------------------------|---------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| Class of | to be Offered or Each Market | | or Other Units | Market Value | or Other Units | Date of Sale | Securities |
| Securities | Maker who is Acquiring | Broker-Dealer | To Be Sold | value | Outstanding | (See Instr. 3(f)) | Exchange |
| To Be Sold | the Securities | File Number | (See Instr. 3(c)) | (See Instr. 3(d)) | (See Instr. 3(e)) | (MO. DAY YR.) | (See Instr. 3(g)) |
| Class A | Deustche Bank | | 7,500,000 | \$455,100,000 | 77,299,661 | 5/4/07 | Nasdaq |
| common | 101 California Street, 46th | | | based on | as reported in | | |

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San Francisco, CA 94111

closing price filed 3/2/07

INSTRUCTIONS:

- 1. (a) Name of issuer
 - (b) Issuer s I.R.S. Identification Number
 - (c) Issuer s S.E.C. file number, if any
 - (d) Issuer s address, including zip code
 - (e) Issuer s telephone number, including area code
- 2. (a) Name of person for whose account the securities are to be sold
 - (b) Such person s Social Security or I.R.S. identification number
 - (c) Such person s relationship to the Issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
 - (d) Such person s address, including zip code
- 3. (a) Title of the class of securities to be sold
 - (b) Name and address of each broker through whom the securities are intended to be sold
 - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the Issuer
 - (f) Approximate date on which the securities are to be sold
 - (g) Name of each securities exchange, if any, on which the securities are intended to be sold

TABLE I SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

| Date you | Name of Person from Whom Acquired | | | | | | |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| Acquired Various | Nature of Acquisition Transaction (If gift, also give date donor acquired) 7,500,000 of Cypress s SunPower Corporation Class B common stock holdings will be automatically converted into Class A common stock upon the close of the | Amount of Securities Acquired 7,500,000 | Date of Payment Various | Nature of Payment Cash | | | |
| | Acquired | Acquired Nature of Acquisition Transaction (If gift, also give date donor acquired) 7,500,000 of Cypress s SunPower Corporation Class B common stock holdings will be automatically converted into Class A common | Acquired Nature of Acquisition Transaction (If gift, also give date donor acquired) Various 7,500,000 of Cypress s SunPower Corporation 7,500,000 Class B common stock holdings will be automatically converted into Class A common stock upon the close of the | Acquired Nature of Acquisition Transaction (If gift, also give date donor acquired) Various 7,500,000 of Cypress s SunPower Corporation 7,500,000 Various Class B common stock holdings will be automatically converted into Class A common stock upon the close of the | | | |

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Amount of Name and Address of Seller Title of Securities Sold Date of Sale Securities Sold Gross Proceeds

REMARKS:

INSTRUCTIONS: ATTENTION:

See the definition of person in paragraph (a) of Rule 144. Information is The person for whose account the securities to which this notice to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

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April 30, 2007

/s/ Brad W. Buss, Executive Vice President, Finance and Administration and Chief Financial Officer

DATE OF NOTICE

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)