

Accredited Mortgage Loan REIT Trust  
Form 8-K  
May 01, 2007

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 27, 2007

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**Accredited Mortgage Loan REIT Trust**

(Exact name of Registrant as specified in its charter)

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**Maryland**  
(State or other jurisdiction of  
incorporation or organization)

**001-32276**  
(Commission File Number)

**35-2231035**  
(I.R.S. Employer

Identification Number)

**15253 Avenue of Science, San Diego, CA**  
(Address of principal executive offices)

**(858) 676-2100**

**92128**  
(Zip Code)

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 5 Corporate Governance and Management**

**Item 5.02 - Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.**

On April 27, 2007, A. Jay Meyerson and Stephen E. Wall were appointed to the Board of Trustees of Accredited Mortgage Loan REIT Trust (the REIT ). In addition, Mr. Wall has been added to the Audit Committee of the REIT. Messrs. Meyerson and Wall are also directors of the REIT 's indirect parent company, Accredited Home Lenders Holding Co. ( Accredited ), having been previously elected to Accredited 's Board of Directors effective October 1, 2006 pursuant to the terms of the Agreement and Plan of Merger dated as of May 24, 2006, by and among Aames Investment Corporation, Accredited and AHL Acquisition, LLC.

**Item 5.03 - Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.**

On April 27, 2007, in connection with the appointment of Messrs. Meyerson and Wall to the REIT Board of Trustees, the Board of Trustees, pursuant to the REIT 's Declaration of Trust and Bylaws, increased the total number of REIT Trustees to nine (9).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Accredited Mortgage Loan REIT Trust

Date: May 1, 2007

By: /s/ James A. Konrath  
James A. Konrath  
Chief Executive Officer