

AVON PRODUCTS INC
Form FWP
February 28, 2008

Filed Pursuant to Rule 433

Registration No. 333-149402

February 27, 2008

Issuer Free Writing Prospectus, dated February 27, 2008

Avon Products, Inc.

\$250,000,000 4.800% Notes due 2013

The following information supplements the Preliminary Prospectus Supplement, dated February 27, 2008, filed pursuant to Rule 424(b)(3) promulgated under the Securities Act, Registration No. 333-149402.

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|--------------------------------------|--|
| Issuer: | Avon Products, Inc. |
| Security: | 4.800% Notes due 2013 |
| Size: | \$250,000,000 |
| Trade Date: | February 27, 2008 |
| Settlement Date: | March 3, 2008 |
| Maturity Date: | March 1, 2013 |
| Coupon: | 4.800% |
| Interest Payment Dates: | March 1 and September 1, commencing September 1, 2008 |
| Day Count: | 30/360 |
| Price to Public: | 99.855% |
| Minimum Denomination: | \$2,000 and integral multiples of \$1,000 in excess thereof |
| Benchmark Treasury: | UST 2.875% due January 31, 2013 |
| Benchmark Treasury Yield: | 2.883% |
| Spread to Benchmark Treasury: | + 195 bps |
| Yield: | 4.833% |
| Make-Whole Call: | T + 30 bps |
| CUSIP: | 054303 AT9 |
| Anticipated Ratings: | A2 (negative outlook) by Moody's Investors Service, Inc. A (stable outlook) by Standard & Poor's Ratings Services |
| Joint Book-Running Managers: | Citigroup Global Markets Inc. and Goldman, Sachs & Co. |
| Senior Co-Managers: | Banc of America Securities LLC and J.P. Morgan Securities Inc. |
| Co-Managers: | Deutsche Bank Securities Inc., HSBC Securities (USA) Inc., Lazard Capital Markets LLC, Morgan Stanley & Co. Incorporated, and Santander Investment Securities Inc. |

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.

You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407 or Goldman, Sachs & Co. at 1-866-471-2526.

Avon Products, Inc.

\$250,000,000 5.750% Notes due 2018

The following information supplements the Preliminary Prospectus Supplement, dated February 27, 2008, filed pursuant to Rule 424(b)(3) promulgated under the Securities Act, Registration No. 333-149402.

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|--------------------------------------|--|
| Issuer: | Avon Products, Inc. |
| Security: | 5.750% Notes due 2018 |
| Size: | \$250,000,000 |
| Trade Date: | February 27, 2008 |
| Settlement Date: | March 3, 2008 |
| Maturity Date: | March 1, 2018 |
| Coupon: | 5.750% |
| Interest Payment Dates: | March 1 and September 1, commencing September 1, 2008 |
| Day Count: | 30/360 |
| Price to Public: | 99.655% |
| Minimum Denomination: | \$2,000 and integral multiples of \$1,000 in excess thereof |
| Benchmark Treasury: | UST 3.500% due February 15, 2018 |
| Benchmark Treasury Yield: | 3.846% |
| Spread to Benchmark Treasury: | + 195 bps |
| Yield: | 5.796% |
| Make-Whole Call: | T + 35 bps |
| CUSIP: | 054303 AU6 |
| Anticipated Ratings: | A2 (negative outlook) by Moody's Investors Service, Inc. A (stable outlook) by Standard & Poor's Ratings Services |
| Joint Book-Running Managers: | Citigroup Global Markets Inc. and Goldman, Sachs & Co. |
| Senior Co-Managers: | Banc of America Securities LLC and J.P. Morgan Securities Inc. |
| Co-Managers: | Deutsche Bank Securities Inc., HSBC Securities (USA) Inc., Lazard Capital Markets LLC, Morgan Stanley & Co. Incorporated, and Santander Investment Securities Inc. |

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