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RIO TINTO PLC
Form 425
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and BHP Billiton Limited

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Subject Company: Rio Tinto plc

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The following are slides comprising a presentation that was given by Marius Kloppers, Chief Executive Officer, BHP Billiton and Alex Vanselow, Chief Financial Officer, BHP Billiton on August 18, 2008.

18 August 2008
Marius Kloppers
Chief Executive Officer
Alex Vanselow
Chief Financial Officer
Preliminary Results
30 June 2008

Preliminary Results

18 August 2008

Slide 2

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prove to be

correct and

by their nature, are

subject to a

number of known

and unknown risks

and uncertainties that

could cause actual

results, performance and achievements to differ materially.

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18 August 2008
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Disclaimer continued
Factors
that
could

cause
actual
results
or
performance
to
differ
materially
from
those
expressed
or
implied
in
the
forward-looking
statements
include,
but
are
not
limited
to,
BHP
Billiton's
ability
to
successfully
combine
the
businesses
of
BHP
Billiton
and
Rio
Tinto
and
to
realise expected
synergies
from
that
combination,
the
presence
of
a
competitive
proposal

in
relation
to
Rio
Tinto,
satisfaction
of
any
conditions
to
any
proposed
transaction, including the receipt of required regulatory and anti-trust approvals, Rio Tinto's willingness to enter into any proposed
successful
completion
of
any
transaction,
and
the
risk
factors
discussed
in
BHP
Billiton's
and
Rio
Tinto's
filings
with
the
U.S.
Securities
and
Exchange
Commission
("SEC")
(including
in
Annual
Reports
on
Form
20-F)
which
are
available
at
the

SEC's
website

(<http://www.sec.gov>). Save as required by law or the rules of the UK Listing Authority and the London Stock Exchange, the U.S. or the listing rules of ASX Limited, BHP Billiton undertakes no duty to update any forward-looking statements in this presentation. No statement concerning expected cost savings, revenue benefits (and resulting incremental EBITDA) and EPS accretion in the future should be interpreted to mean that the future earnings per share of the enlarged BHP Billiton group for current and future financial years will

necessarily
match

or
exceed

the
historical

or
published

earnings
per

share
of

BHP
Billiton,

and
the

actual
estimated

cost
savings

and
revenue

benefits (and resulting EBITDA enhancement) may be materially greater or less than estimated.

Information Relating to the US Offer for Rio Tinto plc

BHP Billiton plans to register the offer and sale of securities it would issue to Rio Tinto plc US shareholders and Rio Tinto plc by filing with the SEC a Registration Statement (the **Registration Statement**), which will contain a prospectus (the **Prospectus**) and other relevant materials. No such materials have yet been filed. This communication is not a substitute for any Registration Statement that BHP Billiton may file with the SEC.

U.S.
INVESTORS
AND
U.S.
HOLDERS
OF
RIO
TINTO
PLC
SECURITIES
AND
ALL
HOLDERS
OF
RIO

TINTO
PLC
ADSs
ARE
URGED
TO
READ ANY REGISTRATION STATEMENT, PROSPECTUS AND ANY OTHER DOCUMENTS MADE AVAILABLE TO
WITH
THE
SEC
REGARDING
THE
POTENTIAL
TRANSACTION,
AS
WELL
AS
ANY
AMENDMENTS
AND
SUPPLEMENTS
TO
THOSE
DOCUMENTS, WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.
Investors and security holders will be able to obtain a free copy of the Registration Statement and the Prospectus as well as other
documents filed with the SEC at the SEC's
website (<http://www.sec.gov>), once such documents are filed with the SEC. Copies of such
documents may also be obtained from BHP Billiton without charge,
once they are filed with the SEC.

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Disclaimer continued
Information for US Holders of Rio Tinto Limited Shares
BHP
Billiton

Limited
is
not
required
to,
and
does
not
plan
to,
prepare
and
file
with
the
SEC
a
registration
statement
in
respect
of
the
Rio
Tinto

Limited Offer. Accordingly, Rio Tinto Limited shareholders should carefully consider the following:

The Rio Tinto Limited Offer will be an exchange offer made for the securities of a foreign company. Such offer is subject to disclosure requirements of a foreign country that are different from those of the United States. Financial statements included in the documents prepared in accordance with foreign accounting standards that may not be comparable to the financial statements of United States companies.

Information Relating to the US Offer for Rio Tinto plc and the Rio Tinto Limited Offer for Rio Tinto shareholders located in the US

It
may
be
difficult
for
you
to
enforce
your
rights
and
any
claim
you
may
have
arising
under
the
U.S.
federal
securities
laws,
since
the
issuers
are
located
in
a
foreign
country,
and
some
or
all
of
their
officers
and
directors
may
be
residents
of
foreign
countries.
You
may
not

be
able
to
sue
a
foreign company or its officers or directors in a foreign court for violations of the U.S. securities laws. It may be difficult to co
company and its affiliates to subject themselves to a U.S. court's judgment.

You
should
be
aware
that
BHP
Billiton
may
purchase
securities
of
either
Rio
Tinto
plc
or
Rio
Tinto
Limited
otherwise
than
under
the
exchange

offer, such as in open market or privately negotiated purchases.
BHP Billiton results are reported under International Financial Reporting Standards (IFRS). References to Underlying EBIT and
EBITDA exclude any exceptional items. A reconciliation to profit from operations is contained within the profit announcement
References in this presentation to \$
are to United States dollars unless otherwise specified.

Marius Kloppers
Chief Executive Officer
Preliminary Results
30 June 2008

Preliminary Results
18 August 2008
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Overview
Year ended June 2008

HSEC

Outstanding operating and financial results

Annual production records set in 7 commodities

Underlying EBITDA up 22% to US\$28.0 billion

Underlying EBIT up 21% to US\$24.3 billion

Attributable profit of US\$15.4 billion, up 12%

Earnings per share of 275 US cents, up 18%

Underlying EBIT margin and ROCE of 48% and 38% respectively

Growth projects proceeding well
with significant volume growth achieved
in FY2008 and expected in FY2009

Final dividend rebased to 41 US cents per share,
an increase of 52%,
consistent
with
out
look
and
higher
earnings
and
cash
f
low

Alex Vanselow
Chief Financial Officer
Preliminary Results
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2007
2008
Financial highlights
% Change

Year ended June (US\$m)

Revenue

59,473

47,473

25.3

Underlying EBITDA

28,031

22,950

22.1

Underlying EBIT

24,282

20,067

21.0

Attributable profit (excluding exceptionals)

15,368

13,675

12.4

Attributable profit

15,390

13,416

14.7

Net operating cash flow

18,159

15,957

13.8

EPS (excluding exceptionals) (US cents)

274.9

233.9

17.5

Dividend per share (US cents)

70.0

47.0

48.9

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Diversity = Stability and Strength
%
EBIT
Margin

(1)
FY2002
FY2003
FY2004
FY2005
FY2006
FY2007
FY2008
0
10
20
30
40
50
60
70
80
H1
H2
H1
H2
H1
H2
H1
H2
H1
H2
H1
H2
H1
H2
H1
H2
Petroleum
Aluminium
Base Metals
D&SP
SSM
Iron Ore
Manganese
Met Coal
Energy Coal
BHP Billiton
(1)
FY2002
to
FY2005
are
calculated
under
UKGAAP.
Subsequent

periods
are
calculated
under
IFRS.

All periods exclude third party trading activities.

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Underlying EBIT by Customer Sector Group

Petroleum

5,489

3,014

+82.1

Record EBIT and production

Operating cash costs held under US\$5 per BOE

3 new major projects commissioned and volume growth expected to continue

Strong operational performance -

Stybarrow

continued to produce at full capacity and excellent facility uptime in all operations

Continued replenishment of project and exploration pipeline

Greater than 100% reserve replacement for the second consecutive year

2007

2008

% Change

Year ended June (US\$m)

Neptune

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Underlying EBIT by Customer Sector Group

Aluminium

1,465

1,856

-21.1

Base Metals

7,989

6,875

+16.2

2007

2008

% Change

Year ended June (US\$m)

Record alumina production

South African power situation will continue
to impact metal production

Worsley E&G approved

Record copper production despite supply
disruptions in South America

Pampa Escondida discovery

Worsley

Escondida

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Underlying EBIT by Customer Sector Group
Ekati
Diamonds & Specialty Products
189

197
-4.1
2007
2008
% Change
Year ended June (US\$m)