WHITEBOX ADVISORS LLC Form SC 13G February 17, 2009

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

GlobalStar Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

378973408

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)

x Rule 13d-1(c)

" Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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CUSIP No. 378973	408	13G
1 NAMES OF R	EPORTING PERSONS	
I.R.S. IDENTII	FICATION NOS. OF AB	OVE PERSONS (ENTITIES ONLY).
	ebox Advisors, LLC APPROPRIATE BOX IF	A MEMBER OF A GROUP*
(a) "		
(b) x 3 SEC USE ONL	.Y	
4 CITIZENSHIP	OR PLACE OF ORGAN	IZATION
Dela	ware 5 SOLE VOTING P	OWER
NUMBER OF		
SHARES	0 6 SHARED VOTIN	G POWER
BENEFICIALLY		
OWNED BY	8,091,693	3
EACH	7 SOLE DISPOSITI	
REPORTING		
PERSON	0	

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

8,091,693 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,091,693 (see Item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.4% 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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CUSIP No. 378973408 13G **1** NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Combined Advisors, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) x 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER NUMBER OF 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 4,207,694

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

4,207,694 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,207,694 (see Item 4)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.3% 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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CUSIP No. 3789734	13G		
1 NAMES OF RE	1 NAMES OF REPORTING PERSONS		
I.R.S. IDENTIF	CATION NOS. OF ABOVE PERSONS (ENTITIES ONL	Y).	
	oox Combined Partners, L.P. PROPRIATE BOX IF A MEMBER OF A GROUP*		
(a) "			
(b) x 3 SEC USE ONL			
4 CITIZENSHIP	R PLACE OF ORGANIZATION		
Britis	Virgin Islands 5 SOLE VOTING POWER		
NUMBER OF			
SHARES	0 6 SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	4,207,694 7 SOLE DISPOSITIVE POWER		
EACH	7 SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0 8 SHARED DISPOSITIVE POWER		
WITH:			

4,207,694 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,207,694 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.3% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

***SEE INSTRUCTION BEFORE FILLING OUT!**

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CUSIP No. 378973408 13G **1** NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Combined Fund, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) x 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware **5** SOLE VOTING POWER NUMBER OF 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 4,207,694 7 SOLE DISPOSITIVE POWER EACH

REPORTING

PERSON	0 8 SHARED DISPOSITIVE POWER
WITH:	

4,207,694 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,207,694 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.3% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

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CUSIP No. 378973408 13G **1** NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Combined Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) x 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands **5** SOLE VOTING POWER NUMBER OF 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY

OWNED BY 4,207,694 FACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

4,207,694 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,207,694 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.3% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

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CUSIP No. 378973408	1	13G	
1 NAMES OF REPO	ORTING PERSONS		
I.R.S. IDENTIFIC	ATION NOS. OF ABOVE	PERSONS (ENTITIES ONLY).	
	ox Convertible Arbitra PROPRIATE BOX IF A M		
(b) x 3 SEC USE ONLY			
4 CITIZENSHIP OR	PLACE OF ORGANIZA	TION	
Delawa	re 5 SOLE VOTING POWE	ER	
NUMBER OF SHARES	0 6 SHARED VOTING PC	DWER	
BENEFICIALLY			
OWNED BY	3,883,999 5 SOLE DISPOSITIVE F	POWER	
EACH			

REPORTING

PERSON	8	0 8 SHARED DISPOSITIVE POWER	
WITH:			

3,883,999 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,883,999 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.1% (See item 4) 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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CUSIP No. 378973	408	13G
1 NAMES OF R	EPORTING PERSONS	
I.R.S. IDENTII	FICATION NOS. OF ABOVE PI	ERSONS (ENTITIES ONLY).
Whit 2 CHECK THE A	ebox Convertible Arbitrage APPROPRIATE BOX IF A MEM	e Partners, L.P. 1BER OF A GROUP*
(a) "		
(b) x 3 SEC USE ONL	Y	
4 CITIZENSHIP	OR PLACE OF ORGANIZATIO	N
Britis	sh Virgin Islands 5 SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY	0 6 SHARED VOTING POW	/ER
OWNED BY EACH	3,883,999 7 SOLE DISPOSITIVE PO	WER
REPORTING PERSON	0 8 SHARED DISPOSITIVE	POWER

3,883,999

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,883,999 (See item 4)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.1% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

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CUSIP No. 378973408		13G
1 NAMES OF REPOR	TING PERSONS	
I.R.S. IDENTIFICA	TION NOS. OF ABOVE PERSON	S (ENTITIES ONLY).
 2 CHECK THE APPR (a) " (b) x 3 SEC USE ONLY 	Convertible Arbitrage Fund OPRIATE BOX IF A MEMBER O PLACE OF ORGANIZATION	
Delaware 5	SOLE VOTING POWER	
NUMBER OF SHARES 6 BENEFICIALLY	0 SHARED VOTING POWER	
OWNED BY EACH REPORTING	3,883,999 SOLE DISPOSITIVE POWER	
PERSON 8 WITH:	0 SHARED DISPOSITIVE POWE	R

3,883,999 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,883,999 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.1% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

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CUSIP No. 378973	8 13G	
1 NAMES OF RE	ORTING PERSONS	
I.R.S. IDENTIF	CATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).	
2 CHECK THE A	oox Convertible Arbitrage Fund, Ltd. PROPRIATE BOX IF A MEMBER OF A GROUP*	
 (a) " (b) x 3 SEC USE ONL 		
4 CITIZENSHIP	R PLACE OF ORGANIZATION	
Britis	Virgin Islands 5 SOLE VOTING POWER	
NUMBER OF SHARES BENEFICIALLY	0 6 SHARED VOTING POWER	
OWNED BY EACH	3,883,999 7 SOLE DISPOSITIVE POWER	
REPORTING PERSON WITH:	0 8 SHARED DISPOSITIVE POWER	

3,883,999 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,883,999 (See item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.1% (See item 4) 12 TYPE OF REPORTING PERSON*

PN

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Item 1.	(a)	Name of Issuer
		GlobalStar Inc
	(b)	Address of Issuer s Principal Executive Offices
		461 South Milpitas Boulevard