

FLOTEK INDUSTRIES INC/CN/  
Form 8-K  
August 09, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 4, 2010

**Flotek Industries, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-13270**  
(Commission  
File Number)

**90-0023731**  
(IRS Employer  
Identification No.)

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**2930 W. Sam Houston Pkwy N., Suite 300**

**Houston, Texas**  
(Address of principal executive offices)

**Registrant's telephone number, including area code: (713) 849-9911**

**77043**  
(Zip Code)

**Not applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

As previously disclosed, on April 30, 2010, Flotek Industries, Inc. (the Company) and a company controlled by John W. Chisholm, Interim President and Chairman of the Board of Directors, entered into the Amended and Restated Service Agreement (the Agreement), pursuant to which the Chisholm-controlled company agreed to continue to provide the services of Mr. Chisholm to the Company. Under the Agreement, which expired on June 30, 2010, the Company paid an aggregate of \$42,000 per month as consideration for the provision of Mr. Chisholm's services. The Company and Mr. Chisholm have agreed to extend the Agreement on a month-to-month basis pending the negotiation of, and entry into, a new agreement. Under the month-to-month arrangement between the Company and Mr. Chisholm, the Company will continue to pay Mr. Chisholm an aggregate of \$42,000 per month as consideration for his services.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FLOTEK INDUSTRIES, INC.**

Date: August 9, 2010

By: /s/ Jesse E. Neyman  
Jesse E. Neyman  
Executive Vice President, Finance and Strategic Planning