

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 26, 2011

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2011

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**Item 1. Proxy Voting Record**

Nuveen Quality Preferred Income Fund 2

**Blackrock Credit Allocation Income Trust II**

<b>Ticker</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Security ID</b>	<b>Meeting Type</b>
PSY	02-Sep-10	USA	09255H105	Annual
				<b>Vote</b>
			<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director Richard E. Cavanagh		For	For
1.2	Elect Director Richard S. Davis		For	For
1.3	Elect Director Kathleen F. Feldstein		For	For
1.4	Elect Director James T. Flynn		For	For
1.5	Elect Director Henry Gabbay		For	For
1.6	Elect Director Jerrold B. Harris		For	For
1.7	Elect Director R. Glenn Hubbard		For	For
1.8	Elect Director Karen P. Robards		For	For

**John Hancock Preferred Income Fund III**

<b>Ticker</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Security ID</b>	<b>Meeting Type</b>
HPS	21-Jan-11	USA	41021P103	Annual
				<b>Vote</b>
			<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director James F. Carlin		For	For
1.2	Elect Director William H. Cunningham		For	For
1.3	Elect Director Gregory A. Russo		For	For

**Flaherty & Crumrine/ClayMore Preferred Securities Income Fund, Inc.**

<b>Ticker</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Security ID</b>	<b>Meeting Type</b>
FFC	15-Apr-11	USA	338478100	Annual
				<b>Vote</b>
			<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director David Gale		For	For

**Wachovia Preferred Funding Corp.**

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<b>Ticker</b> WNA.P	<b>Meeting Date</b> 10-May-11	<b>Country</b> USA	<b>Security ID</b> 92977V206	<b>Meeting Type</b> Annual
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				<b>Vote</b>
			<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director James E. Alward		For	For
1.2	Elect Director Howard T. Hoover		For	For
1.3	Elect Director Charles F. Jones		For	For
1.4	Elect Director Mark C. Oman		For	For

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

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Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2011