

ABERDEEN GLOBAL INCOME FUND INC  
Form N-Q  
September 29, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM N-Q**  
**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS**  
**OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

|   |   |
|---|---|
| Investment Company Act file number:                 | 811-06342   |
| Exact name of registrant as specified in charter:   | Aberdeen Global Income Fund, Inc.   |
| Address of principal executive offices:             | 1735 Market St,<br>32nd Floor<br>Philadelphia, PA 19103   |
| Name and address of agent for service:              | Ms. Andrea Melia<br>Aberdeen Asset Management Inc.<br>1735 Market Street,<br>32nd Floor<br>Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 1-866-839-5233  |
| Date of fiscal year end:                            | October 31  |
| Date of reporting period:                           | July 31, 2011   |

**Item 1 Schedule of Investments**

## Portfolio of Investments

As of July 31, 2011 (unaudited)

## Principal Amount

| (000)  |       | Description                                      | Value<br>(US\$)   |
|--|-------|--|-------------------|
| <b>LONG-TERM FIXED INCOME INVESTMENTS - 114.9%</b> |       |  |                   |
| <b>ARGENTINA - 1.2%</b>                            |       |  |                   |
|  |       | <b>Republic of Argentina,</b>                    |                   |
| ARS  | 1,585 | 2.00%, 2/04/18 (a)(d)                            | \$ 822,869        |
|  |       | <b>Republic of Argentina,</b>                    |                   |
| USD  | 760   | 7.00%, 4/17/17                                   | 722,000           |
|  |       |  | <b>1,544,869</b>  |
| <b>AUSTRALIA - 21.0%</b>                           |       |  |                   |
|  |       | <b>Australia Government Bond,</b>                |                   |
| AUD  | 1,500 | 4.50%, 10/21/14                                  | 1,653,042         |
|  |       | <b>Australia Government Bond,</b>                |                   |
| AUD  | 2,000 | 5.50%, 12/15/13                                  | 2,246,704         |
|  |       | <b>Australia Government Bond,</b>                |                   |
| AUD  | 2,400 | 5.50%, 1/21/18                                   | 2,764,967         |
|  |       | <b>Australia Government Bond,</b>                |                   |
| AUD  | 1,610 | 5.50%, 4/21/23                                   | 1,844,785         |
|  |       | <b>Australia Government Bond,</b>                |                   |
| AUD  | 7,160 | 5.75%, 7/15/22                                   | 8,386,550         |
|  |       | <b>CFS Retail Property Trust,</b>                |                   |
| AUD  | 500   | 6.25%, 12/22/14                                  | 546,713           |
|  |       | <b>Macquarie Bank Ltd.,</b>                      |                   |
| AUD  | 500   | 6.50%, 5/31/12 (a)(b)                            | 542,483           |
|  |       | <b>Monumental Global Funding Ltd.,</b>           |                   |
| AUD  | 500   | 6.50%, 11/08/11                                  | 549,179           |
|  |       | <b>National Capital Trust III,</b>               |                   |
| AUD  | 500   | 5.9833%, 9/30/16 (a)(b)                          | 479,814           |
|  |       | <b>Queensland Treasury Corp.,</b>                |                   |
| AUD  | 400   | 6.00%, 6/14/21                                   | 460,081           |
|  |       | <b>Royal Womens Hospital Finance Pty Ltd.,</b>   |                   |
| AUD  | 500   | 6.20%, 3/26/17 (a)                               | 510,091           |
|  |       | <b>St. George Bank Ltd.,</b>                     |                   |
| AUD  | 1,500 | 10.00%, 5/09/13 (a)(b)                           | 1,746,066         |
|  |       | <b>Treasury Corp. of Victoria,</b>               |                   |
| AUD  | 3,400 | 5.75%, 11/15/16                                  | 3,839,007         |
|  |       | <b>Treasury Corp. of Victoria,</b>               |                   |
| AUD  | 300   | 6.00%, 6/15/20                                   | 341,834           |
|  |       | <b>Wesfarmers Ltd.,</b>                          |                   |
| AUD  | 500   | 8.25%, 9/11/14                                   | 579,781           |
|  |       |  | <b>26,491,097</b> |
| <b>BRAZIL - 3.5%</b>                               |       |  |                   |
|  |       | <b>Brazil Notas do Tesouro Nacional Serie F,</b> |                   |
| BRL  | 430   | 10.00%, 1/01/13                                  | 269,943           |
|  |       | <b>Brazil Notas do Tesouro Nacional Serie F,</b> |                   |
| BRL  | 1,710 | 10.00%, 1/01/17                                  | 991,716           |
|  |       | <b>Brazil Notas do Tesouro Nacional Serie F,</b> |                   |
| BRL  | 1,950 | 10.00%, 1/01/21                                  | 1,083,209         |

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|     |     |   |                  |
|-----|-----|---|------------------|
|     |     | <b>Hypermecas SA,</b>                       |                  |
| USD | 370 | 6.50%, 4/20/16 (b)(c)                       | 372,960          |
|     |     | <b>Odebrecht Finance Ltd.,</b>              |                  |
| USD | 220 | 7.50%, 9/14/15 (b)(c)                       | 226,050          |
|     |     | <b>Petrobras International Finance Co.,</b> |                  |
| USD | 130 | 5.375%, 1/27/21 (b)                         | 138,464          |
|     |     | <b>QGOG Atlantic,</b>                       |                  |
| USD | 500 | 5.25%, 11/30/16 (b)(c)                      | 503,800          |
|     |     | <b>Rearden G Holdings EINS GmbH,</b>        |                  |
| USD | 340 | 7.875%, 3/30/15 (b)(c)                      | 372,300          |
|     |     | <b>Virgolino de Oliveira Finance Ltd.,</b>  |                  |
| USD | 400 | 10.50%, 1/28/15 (b)(c)                      | 434,000          |
|     |     |   | <b>4,392,442</b> |

**CANADA - 16.9%**

|     |       |   |                   |
|-----|-------|---|-------------------|
|     |       | <b>Canadian Government Bond,</b>            |                   |
| CAD | 2,000 | 8.00%, 6/01/23                              | 3,157,172         |
|     |       | <b>Canadian Government Bond,</b>            |                   |
| CAD | 2,000 | 9.00%, 6/01/25                              | 3,512,020         |
|     |       | <b>Canadian Government Bond,</b>            |                   |
| CAD | 3,000 | 10.25%, 3/15/14                             | 3,840,546         |
|     |       | <b>Hydro Quebec,</b>                        |                   |
| CAD | 2,000 | 9.625%, 7/15/22                             | 3,196,672         |
|     |       | <b>Ontario Electricity Financial Corp.,</b> |                   |
| CAD | 500   | 8.50%, 5/26/25                              | 783,139           |
|     |       | <b>Province of British Columbia,</b>        |                   |
| CAD | 2,000 | 9.50%, 1/09/12                              | 2,167,942         |
|     |       | <b>Province of Manitoba,</b>                |                   |
| NZD | 1,000 | 6.375%, 9/01/15                             | 926,244           |
|     |       | <b>Province of New Brunswick,</b>           |                   |
| CAD | 2,000 | 7.75%, 1/13/14                              | 2,377,960         |
|     |       | <b>Province of Ontario,</b>                 |                   |
| NZD | 1,500 | 6.25%, 6/16/15                              | 1,384,581         |
|     |       |   | <b>21,346,276</b> |

**CHINA - 1.7%**

|     |     |  |         |
|-----|-----|--|---------|
|     |     | <b>CFG Investment SAC,</b>                           |         |
| USD | 320 | 9.25%, 9/05/11 (b)(c)                                | 328,000 |
|     |     | <b>China Oriental Group Co. Ltd.,</b>                |         |
| USD | 120 | 8.00%, 8/18/15 (c)                                   | 123,840 |
|     |     | <b>China Overseas Finance Cayman Island II Ltd.,</b> |         |
| USD | 500 | 5.50%, 11/10/20 (b)(c)                               | 485,890 |
|     |     | <b>MCC Holding Hong Kong Corp. Ltd.,</b>             |         |
| USD | 350 | 4.875%, 7/29/16 (c)                                  | 351,750 |
|     |     | <b>Parkson Retail Group Ltd.,</b>                    |         |
| USD | 310 | 7.875%, 11/14/11 (b)                                 | 314,288 |
|     |     | <b>Texhong Textile Group Ltd.,</b>                   |         |
| USD | 200 | 7.625%, 1/19/16 (c)                                  | 193,500 |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

## Portfolio of Investments (continued)

As of July 31, 2011 (unaudited)

## Principal Amount

| (000)   | Description |   | Value<br>(US\$)  |
|---|-------------|---|------------------|
| <b>LONG-TERM FIXED INCOME INVESTMENTS (continued)</b> |             |   |                  |
| <b>CHINA (continued)</b>                              |             |   |                  |
|   |             | <b>Yanlord Land Group Ltd.,</b>                   |                  |
| USD   | 350         | 10.625%, 3/29/15 (b)(c)                           | \$ 355,250       |
|   |             |   | <b>2,152,518</b> |
| <b>COLOMBIA - 0.2%</b>                                |             |   |                  |
|   |             | <b>Colombia Government International Bond,</b>    |                  |
| USD   | 240         | 7.375%, 3/18/19                                   | <b>303,840</b>   |
| <b>CROATIA - 0.4%</b>                                 |             |   |                  |
|   |             | <b>Croatia Government International Bond,</b>     |                  |
| USD   | 550         | 6.375%, 3/24/21 (c)                               | <b>556,188</b>   |
| <b>DOMINICAN REPUBLIC - 1.2%</b>                      |             |   |                  |
|   |             | <b>AES Andres Dominicana,</b>                     |                  |
| USD   | 250         | 9.50%, 11/12/15 (b)(c)                            | 266,625          |
|   |             | <b>Dominican Republic International Bond,</b>     |                  |
| USD   | 710         | 7.50%, 5/06/21 (c)                                | 747,275          |
|   |             | <b>Dominican Republic International Bond,</b>     |                  |
| USD   | 400         | 8.625%, 4/20/27 (c)                               | 446,000          |
|   |             |   | <b>1,459,900</b> |
| <b>EGYPT - 0.4%</b>                                   |             |   |                  |
|   |             | <b>African Export-Import Bank,</b>                |                  |
| USD   | 500         | 5.75%, 7/27/16                                    | <b>511,875</b>   |
| <b>EL SALVADOR - 1.3%</b>                             |             |   |                  |
|   |             | <b>El Salvador Government International Bond,</b> |                  |
| USD   | 170         | 7.625%, 2/01/41 (c)                               | 175,950          |
|   |             | <b>El Salvador Government International Bond,</b> |                  |
| USD   | 700         | 7.65%, 6/15/35 (c)                                | 738,500          |
|   |             | <b>El Salvador Government International Bond,</b> |                  |
| USD   | 320         | 8.25%, 4/10/32 (c)                                | 360,800          |
|   |             | <b>Telemovil Finance Co. Ltd.,</b>                |                  |
| USD   | 300         | 8.00%, 10/01/14 (b)(c)                            | 319,500          |
|   |             |   | <b>1,594,750</b> |
| <b>FRANCE - 0.4%</b>                                  |             |   |                  |
|   |             | <b>Cie de Financement Foncier,</b>                |                  |
| AUD   | 500         | 6.25%, 1/30/17                                    | <b>531,712</b>   |
| <b>GERMANY - 1.5%</b>                                 |             |   |                  |
|   |             | <b>Kreditanstalt fuer Wiederaufbau,</b>           |                  |
| AUD   | 1,700       | 7.50%, 8/26/11                                    | <b>1,871,393</b> |

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|                          |           |  |                  |
|--------------------------|-----------|--|------------------|
| <b>GUATEMALA - 0.2%</b>  |           |  |                  |
|                          |           | <b>Industrial Subordinated Trust,</b>            |                  |
| USD                      | 300       | 8.25%, 7/27/21 (c)                               | 298,890          |
| <b>HUNGARY - 0.5%</b>    |           |  |                  |
|                          |           | <b>Hungary Government Bond,</b>                  |                  |
| HUF                      | 132,000   | 7.00%, 6/24/22                                   | 671,888          |
| <b>INDIA - 0.3%</b>      |           |  |                  |
|                          |           | <b>NTPC Ltd.,</b>                                |                  |
| USD                      | 350       | 5.625%, 7/14/21 (c)                              | 355,390          |
| <b>INDONESIA - 1.3%</b>  |           |  |                  |
|                          |           | <b>Adaro Indonesia PT,</b>                       |                  |
| USD                      | 100       | 7.625%, 10/22/14 (b)(c)                          | 112,500          |
|                          |           | <b>Indonesia Treasury Bond,</b>                  |                  |
| IDR                      | 3,800,000 | 10.00%, 7/15/17                                  | 517,068          |
|                          |           | <b>Indosat Palapa Co. BV,</b>                    |                  |
| USD                      | 200       | 7.375%, 7/29/15 (b)(c)                           | 226,000          |
|                          |           | <b>Majapahit Holding BV,</b>                     |                  |
| USD                      | 330       | 7.75%, 10/17/16 (c)                              | 390,225          |
|                          |           | <b>Star Energy Geothermal Wayang Windu Ltd.,</b> |                  |
| USD                      | 400       | 11.50%, 2/12/13 (b)(c)                           | 446,000          |
|                          |           |  | <b>1,691,793</b> |
| <b>KAZAKHSTAN - 0.7%</b> |           |  |                  |
|                          |           | <b>Development Bank of Kazakhstan JSC,</b>       |                  |
| USD                      | 200       | 5.50%, 12/20/15 (c)                              | 208,000          |
|                          |           | <b>Halyk Savings Bank of Kazakhstan JSC,</b>     |                  |
| USD                      | 250       | 7.25%, 1/28/21 (c)                               | 251,250          |
|                          |           | <b>KazMunayGas National Co.,</b>                 |                  |
| USD                      | 450       | 6.375%, 4/09/21 (c)                              | 478,688          |
|                          |           |  | <b>937,938</b>   |
| <b>LITHUANIA - 1.0%</b>  |           |  |                  |
|                          |           | <b>Lithuania Government International Bond,</b>  |                  |
| USD                      | 280       | 6.125%, 3/09/21 (c)                              | 298,200          |
|                          |           | <b>Lithuania Government International Bond,</b>  |                  |
| USD                      | 880       | 6.75%, 1/15/15 (c)                               | 971,080          |
|                          |           |  | <b>1,269,280</b> |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

## Portfolio of Investments (continued)

As of July 31, 2011 (unaudited)

## Principal Amount

| (000)   |       | Description  | Value<br>(US\$)  |
|---|-------|--|------------------|
| <b>LONG-TERM FIXED INCOME INVESTMENTS (continued)</b> |       |  |                  |
| <b>MALAYSIA - 0.9%</b>                                |       |  |                  |
|   |       | <b>Malaysian Government Bond,</b>                                |                  |
| MYR   | 850   | 3.21%, 5/31/13   | \$ 286,941       |
|   |       | <b>Malaysian Government Bond,</b>                                |                  |
| MYR   | 2,000 | 4.012%, 9/15/17  | 685,276          |
|   |       | <b>Petronas Capital Ltd.,</b>                                    |                  |
| USD   | 110   | 7.875%, 5/22/22 (c)  | 144,212          |
|   |       |  | <b>1,116,429</b> |
| <b>MEXICO - 4.2%</b>                                  |       |  |                  |
|   |       | <b>Bank of New York Mellon SA Institucion de Banca Multiple,</b> |                  |
| USD   | 450   | 9.625%, 5/02/18 (b)(c)   | 463,995          |
|   |       | <b>Corporacion GEO SAB de CV,</b>                                |                  |
| USD   | 255   | 8.875%, 9/25/14 (c)  | 271,575          |
|   |       | <b>Mexican Fixed Rate Bonds,</b>                                 |                  |
| MXN   | 7,000 | 8.00%, 12/07/23  | 654,409          |
|   |       | <b>Mexico Fixed Rate Bonds,</b>                                  |                  |
| MXN   | 8,500 | 8.00%, 6/11/20   | 794,849          |
|   |       | <b>Mexico Government International Bond,</b>                     |                  |
| USD   | 2,100 | 6.05%, 1/11/40 (b)   | 2,315,250        |
|   |       | <b>Pemex Project Funding Master Trust,</b>                       |                  |
| USD   | 230   | 5.75%, 3/01/18 (b)   | 255,413          |
|   |       | <b>Pemex Project Funding Master Trust,</b>                       |                  |
| USD   | 240   | 6.625%, 6/15/38 (b)  | 261,672          |
|   |       | <b>Servicios Corporativos Javier SAPI de CV,</b>                 |                  |
| USD   | 300   | 9.875%, 4/06/16 (b)(c)   | 311,880          |
|   |       |  | <b>5,329,043</b> |
| <b>NETHERLANDS - 1.1%</b>                             |       |  |                  |
|   |       | <b>GTB Finance B.V.,</b>   |                  |
| USD   | 250   | 7.50%, 5/19/16 (c)   | 260,200          |
|   |       | <b>ING Bank Australia Ltd.,</b>                                  |                  |
| AUD   | 1,000 | 7.00%, 4/24/12   | 1,106,917        |
|   |       |  | <b>1,367,117</b> |
| <b>NEW ZEALAND - 14.9%</b>                            |       |  |                  |
|   |       | <b>Deutsche Bank AG,</b>   |                  |
| NZD   | 2,000 | 3.5771%, 12/16/11 (a)(b)   | 1,691,777        |
|   |       | <b>New Zealand Government Bond,</b>                              |                  |
| NZD   | 900   | 5.00%, 3/15/19   | 800,470          |
|   |       | <b>New Zealand Government Bond,</b>                              |                  |
| NZD   | 650   | 6.00%, 4/15/15   | 609,493          |
|   |       | <b>New Zealand Government Bond,</b>                              |                  |
| NZD   | 8,450 | 6.00%, 12/15/17  | 7,999,749        |
|   |       | <b>New Zealand Government Bond,</b>                              |                  |
| NZD   | 2,540 | 6.00%, 5/15/21   | 2,407,047        |

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|  |       |                       |                   |
|--|-------|-----------------------|-------------------|
| <b>Rabo Australia Ltd.,</b>                      |       |                       |                   |
| <b>NZD</b>                                       | 3,000 | 6.25%, 11/22/11       | 2,656,725         |
| <b>Total Capital SA,</b>                         |       |                       |                   |
| <b>NZD</b>                                       | 3,000 | 6.50%, 7/20/12        | 2,703,226         |
|  |       |                       | <b>18,868,487</b> |
| <b>NORWAY - 1.0%</b>                             |       |                       |                   |
| <b>Kommunalbanken AS,</b>                        |       |                       |                   |
| <b>AUD</b>                                       | 600   | 6.00%, 10/21/14       | 671,526           |
| <b>Kommunalbanken AS,</b>                        |       |                       |                   |
| <b>AUD</b>                                       | 500   | 6.375%, 3/30/12       | 553,475           |
|  |       |                       | <b>1,225,001</b>  |
| <b>PAKISTAN - 0.4%</b>                           |       |                       |                   |
| <b>Pakistan Government International Bond,</b>   |       |                       |                   |
| <b>USD</b>                                       | 600   | 6.875%, 6/01/17 (c)   | <b>504,000</b>    |
| <b>PERU - 2.1%</b>                               |       |                       |                   |
| <b>Banco de Credito del Peru,</b>                |       |                       |                   |
| <b>USD</b>                                       | 450   | 4.75%, 3/16/16 (b)(c) | 457,313           |
| <b>Peru Government Bond,</b>                     |       |                       |                   |
| <b>PEN</b>                                       | 3,700 | 7.84%, 8/12/20        | 1,503,994         |
| <b>Peruvian Government International Bond,</b>   |       |                       |                   |
| <b>USD</b>                                       | 730   | 5.625%, 11/18/50      | 720,875           |
|  |       |                       | <b>2,682,182</b>  |
| <b>PHILIPPINES - 0.8%</b>                        |       |                       |                   |
| <b>Philippine Government International Bond,</b> |       |                       |                   |
| <b>USD</b>                                       | 850   | 6.375%, 10/23/34      | 979,625           |
| <b>Philippine Government International Bond,</b> |       |                       |                   |
| <b>USD</b>                                       | 40    | 8.375%, 6/17/19       | 52,550            |
|  |       |                       | <b>1,032,175</b>  |
| <b>POLAND - 0.1%</b>                             |       |                       |                   |
| <b>Poland Government Bond,</b>                   |       |                       |                   |
| <b>PLN</b>                                       | 450   | 5.75%, 9/23/22        | <b>159,827</b>    |
| <b>QATAR - 1.3%</b>                              |       |                       |                   |
| <b>Qatar Government International Bond,</b>      |       |                       |                   |
| <b>USD</b>                                       | 200   | 5.25%, 1/20/20 (b)(c) | 220,000           |
| <b>Qatar Government International Bond,</b>      |       |                       |                   |
| <b>USD</b>                                       | 680   | 6.40%, 1/20/40 (b)(c) | 776,900           |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.



## Portfolio of Investments (continued)

As of July 31, 2011 (unaudited)

## Principal Amount

| (000)   |       | Description   | Value<br>(US\$)  |
|---|-------|---|------------------|
| <b>LONG-TERM FIXED INCOME INVESTMENTS (continued)</b> |       |   |                  |
| <b>QATAR (continued)</b>                              |       |   |                  |
|   |       | <b>Qatari Diar Finance QSC,</b>                                 |                  |
| USD   | 550   | 5.00%, 7/21/20 (b)(c)   | \$ 583,000       |
|   |       |   | <b>1,579,900</b> |
| <b>RUSSIA - 1.7%</b>                                  |       |   |                  |
|   |       | <b>Alfa Bank OJSC Via Alfa Bond Issuance PLC,</b>               |                  |
| USD   | 350   | 7.875%, 9/25/17 (c)   | 368,375          |
|   |       | <b>Metalloinvest Finance Ltd.,</b>                              |                  |
| USD   | 200   | 6.50%, 7/21/16 (b)(c)   | 201,640          |
|   |       | <b>Russian Foreign Bond-Eurobond,</b>                           |                  |
| USD   | 500   | 5.00%, 4/29/20 (c)  | 526,250          |
|   |       | <b>Russian Foreign Bond-Eurobond,</b>                           |                  |
| USD   | 562   | 7.50%, 3/31/30 (c)  | 671,889          |
|   |       | <b>Russian Railways,</b>  |                  |
| USD   | 107   | 5.739%, 4/03/17   | 113,955          |
|   |       | <b>Vimpel Communications Via VIP Finance Ireland Ltd. OJSC,</b> |                  |
| USD   | 200   | 6.493%, 2/02/16 (c)   | 207,100          |
|   |       |   | <b>2,089,209</b> |
| <b>SENEGAL - 0.2%</b>                                 |       |   |                  |
|   |       | <b>Senegal Government International Bond,</b>                   |                  |
| USD   | 200   | 8.75%, 5/13/21 (c)  | <b>209,000</b>   |
| <b>SOUTH AFRICA - 2.5%</b>                            |       |   |                  |
|   |       | <b>Eskom Holdings Ltd.,</b>                                     |                  |
| USD   | 920   | 5.75%, 1/26/21 (b)(c)   | 966,000          |
|   |       | <b>South Africa Government Bond,</b>                            |                  |
| ZAR   | 3,100 | 8.25%, 9/15/17  | 470,729          |
|   |       | <b>South Africa Government Bond,</b>                            |                  |
| ZAR   | 6,690 | 10.50%, 12/21/26  | 1,171,826        |
|   |       | <b>South Africa Government International Bond,</b>              |                  |
| USD   | 160   | 5.50%, 3/09/20  | 176,600          |
|   |       | <b>South Africa Government International Bond,</b>              |                  |
| USD   | 290   | 6.25%, 3/08/41  | 318,275          |
|   |       |   | <b>3,103,430</b> |
| <b>SPAIN - 0.9%</b>                                   |       |   |                  |
|   |       | <b>Instituto de Credito Oficial,</b>                            |                  |
| AUD   | 1,000 | 5.50%, 10/11/12   | <b>1,079,777</b> |
| <b>SRI LANKA - 0.4%</b>                               |       |   |                  |
|   |       | <b>Sri Lanka Government International Bond,</b>                 |                  |
| USD   | 500   | 6.25%, 10/04/20 (c)   | <b>517,500</b>   |

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|                                    |       |   |                   |
|------------------------------------|-------|---|-------------------|
| <b>SUPRANATIONAL - 1.3%</b>        |       |   |                   |
|                                    |       | <b>Inter-American Development Bank,</b>                         |                   |
| <b>AUD</b>                         | 600   | 6.50%, 8/20/19  | 696,578           |
|                                    |       | <b>International Bank for Reconstruction &amp; Development,</b> |                   |
| <b>AUD</b>                         | 800   | 6.00%, 11/09/16   | 904,342           |
|                                    |       |   | <b>1,600,920</b>  |
| <b>TURKEY - 3.2%</b>               |       |   |                   |
|                                    |       | <b>Turkey Government Bond,</b>                                  |                   |
| <b>TRY</b>                         | 3,235 | 16.00%, 3/07/12   | 1,997,280         |
|                                    |       | <b>Turkey Government International Bond,</b>                    |                   |
| <b>USD</b>                         | 400   | 5.625%, 3/30/21   | 423,000           |
|                                    |       | <b>Turkey Government International Bond,</b>                    |                   |
| <b>USD</b>                         | 240   | 6.75%, 5/30/40  | 259,200           |
|                                    |       | <b>Turkey Government International Bond,</b>                    |                   |
| <b>USD</b>                         | 230   | 7.25%, 3/15/15  | 262,775           |
|                                    |       | <b>Turkey Government International Bond,</b>                    |                   |
| <b>USD</b>                         | 60    | 7.25%, 3/05/38  | 68,550            |
|                                    |       | <b>Turkey Government International Bond,</b>                    |                   |
| <b>USD</b>                         | 640   | 9.50%, 1/15/14  | 744,832           |
|                                    |       | <b>Yasar Holdings SA Via Willow No 2,</b>                       |                   |
| <b>USD</b>                         | 300   | 9.625%, 10/07/13 (b)(c)   | 316,500           |
|                                    |       |   | <b>4,072,137</b>  |
| <b>UKRAINE - 0.6%</b>              |       |   |                   |
|                                    |       | <b>Ukraine Government International Bond,</b>                   |                   |
| <b>USD</b>                         | 700   | 7.95%, 2/23/21 (c)  | 738,500           |
| <b>UNITED ARAB EMIRATES - 0.8%</b> |       |   |                   |
|                                    |       | <b>Dubai Electricity &amp; Water Authority,</b>                 |                   |
| <b>USD</b>                         | 970   | 7.375%, 10/21/20 (c)  | 1,013,650         |
| <b>UNITED KINGDOM - 18.1%</b>      |       |   |                   |
|                                    |       | <b>Lloyds Banking Group PLC,</b>                                |                   |
| <b>GBP</b>                         | 1,000 | 9.125%, 10/17/11  | 1,657,741         |
|                                    |       | <b>Lloyds TSB Bank PLC,</b>                                     |                   |
| <b>AUD</b>                         | 500   | 7.50%, 10/01/14   | 558,128           |
|                                    |       | <b>United Kingdom Gilt,</b>                                     |                   |
| <b>GBP</b>                         | 7,060 | 4.25%, 12/07/49   | 12,164,601        |
|                                    |       | <b>United Kingdom Gilt,</b>                                     |                   |
| <b>GBP</b>                         | 1,180 | 8.00%, 9/27/13  | 2,237,405         |
|                                    |       | <b>United Kingdom Gilt,</b>                                     |                   |
| <b>GBP</b>                         | 3,000 | 8.00%, 12/07/15   | 6,285,051         |
|                                    |       |   | <b>22,902,926</b> |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

## Portfolio of Investments (continued)

As of July 31, 2011 (unaudited)

| Principal Amount<br>(000)                             |       | Description   | Value<br>(US\$)    |
|---|-------|---|--------------------|
| <b>LONG-TERM FIXED INCOME INVESTMENTS (continued)</b> |       |   |                    |
| <b>UNITED STATES - 1.6%</b>                           |       |   |                    |
|   |       | <b>General Electric Capital Corp.,</b>  |                    |
| NZD   | 1,000 | 6.50%, 9/28/15  | \$ 922,195         |
|   |       | <b>General Electric Capital Corp.,</b>  |                    |
| NZD   | 1,000 | 6.75%, 9/26/16  | 932,038            |
|   |       | <b>Merrill Lynch &amp; Co.,</b>   |                    |
| AUD   | 200   | 6.75%, 3/12/14  | 220,838            |
|   |       |   | <b>2,075,071</b>   |
| <b>URUGUAY - 0.7%</b>                                 |       |   |                    |
|   |       | <b>Uruguay Government International Bond,</b>   |                    |
| UYU   | 6,035 | 4.25%, 4/05/27  | 346,118            |
|   |       | <b>Uruguay Government International Bond,</b>   |                    |
| UYU   | 8,506 | 5.00%, 9/14/18 (d)  | 515,139            |
|   |       |   | <b>861,257</b>     |
| <b>VENEZUELA - 2.4%</b>                               |       |   |                    |
|   |       | <b>Bolivarian Republic of Venezuela,</b>  |                    |
| USD   | 650   | 12.75%, 8/23/22 (c)   | 585,975            |
|   |       | <b>Petroleos de Venezuela SA,</b>   |                    |
| USD   | 1,440 | 8.50%, 11/02/17 (b)(c)  | 1,094,400          |
|   |       | <b>Venezuela Government International Bond,</b>   |                    |
| USD   | 1,080 | 5.75%, 2/26/16 (c)  | 842,400            |
|   |       | <b>Venezuela Government International Bond,</b>   |                    |
| USD   | 750   | 7.65%, 4/21/25  | 483,750            |
|   |       |   | <b>3,006,525</b>   |
| <b>Total Long-Term Investments</b>                    |       |   |                    |
| (cost \$122,313,437)                                  |       |   | <b>145,116,102</b> |
| <b>SHORT-TERM INVESTMENT - 1.1%</b>                   |       |   |                    |
| <b>EGYPT - 0.4%</b>                                   |       |   |                    |
|   |       | <b>Egypt Treasury Bills, Zero Coupon,</b>   |                    |
| EGP   | 3,000 | 9/13/11   | 496,883            |
| <b>UNITED STATES - 0.7%</b>                           |       |   |                    |
| USD   | 920   | Repurchase Agreement, State Street Bank & Trust Co., 0.01% dated 7/29/11, due 8/01/11 in the amount of \$920,001, (collateralized by \$910,000 U.S. Treasury Note, 1.75% maturing 3/31/14; value \$945,263) | 920,000            |
| <b>Total Short-Term Investment</b>                    |       |   |                    |
| (cost \$1,417,959)                                    |       |   | <b>1,416,883</b>   |

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**Total Investments - 116.0%**

(cost \$123,731,396)

**146,532,985**

Liabilities in Excess of Other Assets - (16.0)%

(20,236,834)

**Net Assets - 100.0%**

**\$ 126,296,151**

ARS - Argentine Peso

AUD - Australian Dollar

BRL - Brazilian Real

CAD - Canadian Dollar

EGP - Egyptian Pound

GBP - British Pound Sterling

HUF - Hungarian Forint

IDR - Indonesian Rupiah

MXN - Mexican Peso

MYR - Malaysian Ringgit

NZD - New Zealand Dollar

PEN - Peruvian Nuevo Sol

PLN - Polish Zloty

TRY - Turkish Lira

USD - U.S. Dollar

UYU - Uruguayan Peso

ZAR - South African Rand

- (a) Indicates a variable rate security. The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at July 31, 2011.

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

**Portfolio of Investments (continued)**

As of July 31, 2011 (unaudited)

- (b) The maturity date presented for these instruments represents the next call/put date.
- (c) Security acquired in a transaction exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2011, the aggregate market value of these securities amounted to \$23,646,655 or 18.72% of net assets applicable to common shareholders.
- (d) Inflation linked security.  
At July 31, 2011, the Fund held the following futures contracts:

| <b>Futures Contracts</b>            | <b>Counterparty</b> | <b>Number of Contracts Long (Short)</b> | <b>Expiration Date</b> | <b>Unrealized Appreciation/ (Depreciation)</b> |
|-------------------------------------|---------------------|---|------------------------|--|
| Australian Treasury Bond 6%-3 year  | UBS                 | 89                                      | 9/15/11                | \$ (153)                                       |
| Australian Treasury Bond 6%-10 year | UBS                 | 54                                      | 9/15/11                | 156,049  |
| Interbank Cash Rate-30 Day          | UBS                 | (4)                                     | 11/30/11               | 533  |
|                                     |                     |   |                        | <b>\$ 156,429</b>                              |

At July 31, 2011, the Fund's open forward foreign currency exchange contracts\* were as follows:

| <b>Purchase/Sale</b>                      | <b>Settlement Date</b> | <b>Counterparty</b> | <b>Amount Purchased</b> | <b>Amount Sold</b> | <b>Market Value</b>  | <b>Unrealized Appreciation/ (Depreciation)</b> |
|---|------------------------|---------------------|-------------------------|--------------------|----------------------|--|
| <b>Purchase Contracts</b>                 |                        |                     |                         |                    |                      |  |
| <b>British Pound/United States Dollar</b> |                        |                     |                         |                    |                      |  |
|   | 10/21/11               | JPMorgan Chase      | GBP83,000               | USD133,839         | \$ 136,122           | \$ 2,283                                       |
| <b>Total Purchase Contracts</b>           |                        |                     |                         |                    | <b>\$ 136,122</b>    | <b>\$ 2,283</b>                                |
| <b>Sale Contracts</b>                     |                        |                     |                         |                    |                      |  |
|   | 08/25/11               | Citibank            | USD1,067,653            | BRL1,747,000       | \$ 1,121,469         | \$ (53,816)                                    |
|   | 10/21/11               | Citibank            | USD9,186,276            | GBP5,705,000       | 9,356,366            | (170,090)                                      |
|   | 10/21/11               | Citibank            | USD4,191,925            | NZD5,000,000       | 4,368,794            | (176,869)                                      |
|   | 10/21/11               | Citibank            | USD107,766              | PLN310,000         | 110,528              | (2,762)  |
|   | 10/21/11               | Citibank            | USD291,464              | ZAR2,039,000       | 301,567              | (10,103)                                       |
|   | 10/21/11               | Citibank            | USD491,690              | TRY826,000         | 481,818              | 9,872  |
| <b>Total Sale Contracts</b>               |                        |                     |                         |                    | <b>\$ 15,740,542</b> | <b>\$ (403,768)</b>                            |

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\* Certain contracts with different trade dates and like characteristics have been shown net.  
At July 31, 2011, the Fund's interest rate swaps were as follows:

| Currency | Notional Amount | Expiration Date | Counterparty  | Receive (Pay) Floating Rate | Floating Rate Index | Fixed Rate | Unrealized Depreciation |
|----------|-----------------|-----------------|---------------|-----------------------------|---------------------|------------|-------------------------|
| USD      | 7,000,000       | 04/21/12        | Deutsche Bank | Receive                     | 3-month LIBOR Index | 1.82%      | \$ (105,979)            |
| USD      | 7,000,000       | 06/30/14        | Deutsche Bank | Receive                     | 3-month LIBOR Index | 3.01%      | (460,215)               |
| USD      | 7,000,000       | 04/27/16        | Deutsche Bank | Receive                     | 3-month LIBOR Index | 2.32%      | (302,968)               |
| USD      | 15,000,000      | 05/04/16        | Deutsche Bank | Receive                     | 3-month LIBOR Index | 2.19%      | (534,197)               |
|          |                 |                 |               |                             |                     |            | <b>\$ (1,403,359)</b>   |

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

**Portfolio of Investments (concluded)**

As of July 31, 2011 (unaudited)

**Tax Cost of Investments**

The United States federal income tax basis of the Registrant's investments and unrealized appreciation as of July 31, 2011 were as follows:

|                |              |                | Net Unrealized |
|----------------|--------------|----------------|----------------|
| Tax Cost Basis | Appreciation | Depreciation   | Appreciation   |
| \$142,365,241  | \$ 5,779,072 | \$ (1,611,328) | \$ 4,167,744   |

**Quality of Investments**

As of July 31, 2011, 70.8% of the Registrant's total investments were invested in securities where either issue or the issuer was rated A or better by Standard & Poor's Corporation or Moody's Investors Service, Inc. or, if unrated, judged to be of equivalent quality by the Investment Manager. The table below shows the asset quality of the Registrant's portfolio as of July 31, 2011.

|         | % of total investments |
|---------|------------------------|
| AAA/Aaa | 47.7                   |
| AA/Aa   | 16.1                   |
| A       | 7.0                    |
| BBB/Baa | 13.9                   |
| BB/Ba*  | 8.6                    |
| B*      | 6.7                    |

\* Below Investment Grade

See Notes to Portfolio of Investments.

Aberdeen Global Income Fund, Inc.

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**Notes to Portfolio of Investments (unaudited)**

**July 31, 2011**

**(a) Security Valuation:**

Securities for which market quotations are readily available are valued at current market value as of the Valuation Time. The Valuation Time is as of the close of regular trading on the New York Stock Exchange (usually 4:00 p.m. Eastern Time). Equity securities are valued at the last quoted sale price. Effective January 1, 2011, if there is no sale price available, the last quoted mean price provided by an independent pricing service approved by the Board of Directors (the Board) is used. Prior to January 1, 2011, if there was no sale price, the last quoted bid price provided by an independent pricing service was used. Securities traded on NASDAQ are valued at the NASDAQ official closing price. Management has concluded there is no significant effect on the value of the portfolio due to the change in methodology. Prices are taken from the primary market or exchange on which each security trades. Investment companies are valued at net asset value as reported by such company.

Most securities listed on a foreign exchange are valued at the last sale price at the close of the exchange on which the security is principally traded or by application of a valuation factor by an independent pricing service to the last sales price as further discussed below. Foreign securities, currencies, and other assets and liabilities denominated in foreign currencies are translated into U.S. Dollars at the exchange rate of said currencies against the U.S. Dollar, as of the Valuation Time, as provided by an independent pricing service approved by the Board.

Debt and other fixed-income securities (other than short-term obligations) are valued at the last quoted bid price and/or by using a combination of daily quotes and matrix evaluations provided by an independent pricing service, the use of which has been approved by the Board. In the event such quotes are not available from such pricing agents, then the security may be priced based on bid quotations from broker-dealers. Short-term debt securities of sufficient credit quality such as commercial paper and U.S. Treasury Bills having a remaining maturity of 60 days or less at the time of purchase, are valued at amortized cost, which approximates fair value.

Securities for which market quotations are not readily available, or for which an independent pricing service does not provide a value or provides a value that does not represent fair value in the judgment of the Fund's investment adviser or designee, are valued at fair value under procedures approved by the Board. In addition, fair value determinations are required for securities whose value is affected by a significant event that materially affects the value of a domestic or foreign security which occurs subsequent to the time of the close of the principal market on which such domestic or foreign security trades and before the Valuation Time (i.e., a subsequent event). Typically, this will involve events occurring after the close of a foreign market on which a security trades and before the next Valuation Time.

For the period ended July 31, 2011, other than described above there have been no significant changes to the valuation procedures approved by the Board.

The Fund is required to disclose information regarding the fair value measurements of the Fund's assets and liabilities. Fair value is defined as the price that the Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. The disclosure requirements utilize a three-tier hierarchy to maximize the use of observable market data, minimize the use of unobservable inputs and establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk (for example, the risk inherent in a particular valuation technique used to measure fair value including such a pricing model and/or the risk inherent in the inputs to the valuation technique). Inputs may be observable or unobservable.

Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability, which are based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability, which are based on the best information available in the circumstances.

The three-tier hierarchy of inputs is summarized below:

Level 1 quoted prices in active markets for identical investments



## Notes to Portfolio of Investments (unaudited) (continued)

July 31, 2011

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)  
The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value. The following is a summary of the inputs used to value the Fund's investments as of July 31, 2011:

| Assets                          | Level 1* | Level 2*     | Level 3 |
|---------------------------------|----------|--------------|---------|
| <b>Fixed Income Investments</b> |          |              |         |
| Argentina                       | \$       | \$ 1,544,869 | \$      |
| Australia                       |          | 26,491,097   |         |
| Brazil                          |          | 4,392,442    |         |
| Canada                          |          | 21,346,276   |         |
| China                           |          | 2,152,518    |         |
| Colombia                        |          | 303,840      |         |
| Croatia                         |          | 556,188      |         |
| Dominican Republic              |          | 1,459,900    |         |
| Egypt                           |          | 511,875      |         |
| El Salvador                     |          | 1,594,750    |         |
| France                          |          | 531,712      |         |
| Germany                         |          | 1,871,393    |         |
| Guatemala                       |          | 298,890      |         |
| Hungary                         |          | 671,888      |         |
| India                           |          | 355,390      |         |
| Indonesia                       |          | 1,691,793    |         |
| Kazakhstan                      |          | 937,938      |         |
| Lithuania                       |          | 1,269,280    |         |
| Malaysia                        |          | 1,116,429    |         |
| Mexico                          |          | 5,329,043    |         |
| Netherlands                     |          | 1,367,117    |         |
| New Zealand                     |          | 18,868,487   |         |
| Norway                          |          | 1,225,001    |         |
| Pakistan                        |          | 504,000      |         |
| Peru                            |          | 2,682,182    |         |
| Philippines                     |          | 1,032,175    |         |
| Poland                          |          | 159,827      |         |
| Qatar                           |          | 1,579,900    |         |
| Russia                          |          | 2,089,209    |         |
| Senegal                         |          | 209,000      |         |
| South Africa                    |          | 3,103,430    |         |
| Spain                           |          | 1,079,777    |         |
| Sri Lanka                       |          | 517,500      |         |
| Supranational                   |          | 1,600,920    |         |
| Turkey                          |          | 4,072,137    |         |
| Ukraine                         |          | 738,500      |         |
| United Arab Emirates            |          | 1,013,650    |         |
| United Kingdom                  |          | 22,902,926   |         |

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|  |                   |                       |              |
|--|-------------------|-----------------------|--------------|
| United States  |                   | 2,075,071             |              |
| Uruguay  |                   | 861,257               |              |
| Venezuela  |                   | 3,006,525             |              |
| <b>Total Fixed Income Investments</b>                  |                   | <b>145,116,102</b>    |              |
| Short-Term Investments                                 |                   | 1,416,883             |              |
| <b>Total Investments</b>                               | <b>\$</b>         | <b>\$ 146,532,985</b> | <b>\$</b>    |
| <b>Other Financial Instruments</b>                     |                   |                       |              |
| Interest Rate Swap Agreements                          | \$                | \$                    | \$           |
| Futures Contracts                                      |                   | 156,582               |              |
| Forward Foreign Currency Exchange Contracts            |                   |                       | 2,283        |
| <b>Total Other Financial Instruments</b>               |                   | <b>156,582</b>        | <b>2,283</b> |
| <b>Total Assets</b>                                    | <b>\$ 156,582</b> | <b>\$ 146,535,268</b> | <b>\$</b>    |
| <b>Liabilities</b>                                     |                   |                       |              |
| <b>Other Financial Instruments</b>                     |                   |                       |              |
| Interest Rate Swap Agreements                          | \$                | \$ (1,403,359)        | \$           |
| Futures Contracts                                      |                   | (153)                 |              |
| Forward Foreign Currency Exchange Contracts            |                   |                       | (403,768)    |
| <b>Total Liabilities - Other Financial Instruments</b> | <b>\$ (153)</b>   | <b>\$ (1,807,127)</b> | <b>\$</b>    |

For further information, please refer to the Portfolio of Investments.

\* During the period ended July 31, 2011, there were no significant transfers in or out of Level 1 and Level 2 fair value measurements and there were no significant changes to the fair valuation methodologies.

**(b) Repurchase Agreements:**

The Fund may enter into repurchase agreements. It is the Fund's policy that its custodian/counterparty segregate the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. The repurchase price generally equals the price paid by the Fund plus interest negotiated on the basis of current short-term rates. To the extent that any repurchase transaction exceeds one business day, the collateral is valued on a daily basis to determine its adequacy. If the counterparty defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the counterparty of the security, realization of the collateral by the Fund may be delayed or limited. The Fund held a repurchase agreement of \$920,000 as of July 31, 2011.

**(c) Foreign Currency Translation:**

Foreign currency amounts are translated into U.S. Dollars on the following basis:

- (i) market value of investment securities, other assets and liabilities at the exchange rates at the current daily rates of exchange; and
- (ii) purchases and sales of investment securities, income and expenses at the rate of exchange prevailing on the respective dates of such transactions.

The Fund isolates that portion of the results of operations arising from changes in the foreign exchange rates due to the fluctuations in the market prices of the securities held at the end of the reporting period. Similarly, the Fund isolates the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the reporting period.

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Net exchange gain/(loss) is realized from sales and maturities of portfolio securities, sales of foreign currencies, settlement of securities transactions, dividends, interest and foreign withholding taxes recorded on the Fund's books. Net unrealized foreign exchange appreciation/(depreciation) includes changes in the value of portfolio securities and other assets and liabilities arising as a result of changes in the exchange rate. The net realized and unrealized foreign exchange gain/(loss) shown in the composition of net assets represents foreign exchange gain/(loss) for book purposes that may not have been recognized for tax purposes.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin, including unanticipated movements in the value of the foreign currency relative to the U.S. Dollar. Generally, when the U.S. Dollar rises in value against foreign currency, the Fund's investments denominated in that currency will lose value because its currency is worth fewer U.S. Dollars; the opposite effect occurs if the U.S. Dollar falls in relative value.

### **(d) Derivative Financial Instruments:**

Aberdeen Global Income Fund, Inc.

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**Notes to Portfolio of Investments (unaudited) (continued)**

**July 31, 2011**

The Fund is authorized to use derivatives to manage currency risk, credit risk and interest rate risk and to replicate or as a substitute for physical securities. Losses may arise due to changes in the value of the contract or if the counterparty does not perform under the contract. The use of derivative instruments involves, to varying degrees, elements of market risk in excess of the amount recognized in the Statement of Assets and Liabilities.

**Swaps:**

The Fund entered into interest rate swaps in order to obtain a desired return at a lower cost than if the Fund had invested directly in the asset that yielded the desired return or as a tool to hedge the leverage. A swap is an agreement that obligates two parties to exchange a series of cash flows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset or notional principal amount. The Fund will enter into swaps only on a net basis, which means that the two payment streams are netted out, with the Fund receiving or paying, as the case may be, only the net amount of the difference between the two payments. Risks may arise as a result of the failure of the counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net interest payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying reference asset or index. The Fund records unrealized gains/(losses) on a daily basis representing the value and the current net receivable or payable relating to open swap contracts. Net amounts received or paid on the swap contract are recorded as realized gains/(losses). Fluctuations in the value of swap contracts are recorded for financial statement purposes as unrealized appreciation or depreciation of swap contracts. Realized gains/(losses) from terminated swaps are included in net realized gains/(losses) on swap contracts transactions.

The Fund is a party to International Swap Dealers Association, Inc. Master Agreements ( ISDA Master Agreements ). These agreements are with select counterparties and they govern transactions, including certain over-the-counter derivative and foreign exchange contracts, entered into by the Fund and the counterparty. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. The occurrence of a specified event of termination may give a counterparty the right to terminate all of its contracts and affect settlement of all outstanding transactions under the applicable ISDA Master Agreement.

**Forward Foreign Currency Exchange Contracts:**

A forward foreign currency exchange contract ( forward contract ) involves an obligation to purchase and sell a specific currency at a future date at a price set at the time of the contract. Forward contracts are used to manage the Fund's currency exposure in an efficient manner. They are used to sell unwanted currency exposure that comes with holding securities in a market, or to buy currency exposure where the exposure from holding securities is insufficient to give the desired currency exposure either in absolute terms or relative to the benchmark. Their use allows the separation of decision making between markets and currencies. The forward contract is marked-to-market daily and the change in market value is recorded by the Fund as unrealized appreciation or depreciation. Forwards prices are received daily from an independent pricing provider. When the forward contract is closed, the Fund records a realized gain/(loss) equal to the difference between the value at the time it was opened and the value at the time it was closed. These unrealized and realized gains/(losses) are reported on the Statement of Operations. The Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts and from unanticipated movements in exchange rates.

**Futures Contracts:**

The Fund may invest in financial futures contracts ( futures contracts ) for the purpose of hedging their existing portfolio securities or securities that the Fund intends to purchase against fluctuations in value caused by changes in prevailing market interest rates or prices. Futures contracts may also be entered into for non-hedging purposes; however, in those instances, the aggregate initial margin and premiums required to establish the Fund's positions may not exceed 5% of the Fund's net asset value ( NAV ) after taking into account unrealized profits and unrealized losses on any such contract it has entered into.

Upon entering into a futures contract, the Fund is required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ( initial margin deposit ). Subsequent payments, known as variation margin, are calculated each day, depending on the daily fluctuations in the fair value/market value of the underlying assets. An unrealized gain/(loss) equal to the variation margin is recognized on a daily basis. When the contract expires or is closed the gain/ (loss) is

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**Notes to Portfolio of Investments (unaudited) (concluded)**

**July 31, 2011**

realized and is presented in the Statement of Operations as a net realized gain/(loss) on futures contracts. Futures contracts are valued daily at their last quoted sale price on the exchange they are traded.

A sale of a futures contract means a contractual obligation to deliver the securities or foreign currency called for by the contract at a fixed price at a specified time in the future. A purchase of a futures contract means a contractual obligation to acquire the securities or foreign currency at a fixed price at a specified time in the future.

Should market conditions change unexpectedly, the Fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. The use of futures transactions for hedging purposes involves the risk of imperfect correlation in movements in the price of futures contracts, interest rates and the value/market value of the underlying hedged assets.

**(e) Security Transactions and Investment Income:**

Securities transactions are recorded on the trade date. Realized and unrealized gains/(losses) from security and currency transactions are calculated on the identified cost basis. Interest income is recorded on an accrual basis. Discounts and premiums on securities purchased are accreted or amortized on an effective yield basis over the estimated lives of the respective securities. Expenses are accrued on a daily basis.

**(f) Distributions:**

It is the Fund's current policy to pay distributions from net investment income supplemented by net realized foreign exchange gains, net realized short-term capital gains and return of capital distributions if necessary, on a monthly basis. The Fund will also declare and pay distributions at least annually from net realized gains on investment transactions and net realized foreign exchange gains, if any. Dividends and distributions to shareholders are recorded on the ex-dividend date.

Dividends and distributions to shareholders are determined in accordance with federal income tax regulations, which may differ from GAAP. These differences are primarily due to differing treatments for foreign currencies, loss deferrals and recognition of market discount and premium.

**(g) Federal Income Taxes:**

For federal income and excise tax purposes, substantially all of the Fund's transactions are accounted for using the functional currencies. Accordingly, only realized currency gains/(losses) resulting from the repatriation of any of the functional currencies (Australian Dollar, Canadian Dollar or British Pound) into U.S. Dollars or another functional currency and realized currency gains/(losses) on non-functional currencies are recognized for U.S. federal tax purposes.

The Fund intends to qualify or continue to qualify as a regulated investment company by complying with the provisions available to certain investment companies, as defined in Subchapter M of the Internal Revenue Code, and to make distributions of net investment income and net realized capital gains sufficient to relieve the Fund from all, or substantially all, federal income taxes. Therefore, no federal income tax provision is required.

Management of the Fund has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Since tax authorities can examine previously filed tax returns, the Fund's U.S. federal and state tax returns for each of the four fiscal years up to the period ended October 31, 2010 are subject to such review.

**(h) Subsequent Events**

Management has evaluated the need for disclosures and/or adjustments resulting from subsequent events through the date the report was issued. Based on this evaluation, no disclosures or adjustments were required to the report as of July 31, 2011.

Aberdeen Global Income Fund, Inc.

**Item 2 Controls and Procedures**

- (a) It is the conclusion of the Registrant's principal executive officer and principal financial officer that the effectiveness of the Registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.
  
- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3 Exhibits.**

- (a) Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed as Exhibit 99.CERT.



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Christian Pittard*  
Christian Pittard,

President of Aberdeen Global Income

Fund, Inc.

Date: September 29, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Christian Pittard*  
Christian Pittard,

President of Aberdeen Global Income

Fund, Inc.

Date: September 29, 2011

By: */s/ Andrea Melia*  
Andrea Melia,

Treasurer of Aberdeen Global Income

Fund, Inc.

Date September 29, 2011