

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND
Form N-Q
March 27, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-10573

ALLIANCEBERNSTEIN NATIONAL MUNICIPAL INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: October 31, 2013

Date of reporting period: January 31, 2013

ITEM 1. SCHEDULE OF INVESTMENTS.

AllianceBernstein National Municipal Income Fund

Portfolio of Investments

January 31, 2013 (unaudited)

	Principal Amount (000)	U.S. \$ Value
MUNICIPAL OBLIGATIONS - 163.8%		
Long-Term Municipal Bonds - 163.8%		
Alabama - 1.9%		
Alabama Pub Sch & Clg Auth		
Series 2009 A		
5.00%, 5/01/19 (Pre-refunded/ETM)	\$ 3,000	\$ 3,707,640
Jefferson Cnty AL LT Sch Wts		
Series 04A		
5.25%, 1/01/18-1/01/23	3,100	3,090,263
Montgomery AL BMC Spl Care		
(Baptist Health Montgomery)		
Series 04C		
5.125%, 11/15/24	1,500	1,544,190
		8,342,093
Alaska - 2.3%		
Alaska Intl Arpt		
NPFGC Series 03B		
5.00%, 10/01/26	2,000	2,057,340
Alaska Muni Bond Bank Auth		
NPFGC Series 04G		
5.00%, 2/15/14 (Pre-refunded/ETM)	1,345	1,410,542
5.00%, 2/15/14 (Pre-refunded/ETM)	1,585	1,662,237
Four Dam Pool AK Elec		
Series 04		
5.00%, 7/01/14 (Pre-refunded/ETM)	1,035	1,102,420
5.25%, 7/01/14 (Pre-refunded/ETM)	2,195	2,345,665
5.25%, 7/01/14 (Pre-refunded/ETM)	1,385	1,480,066
		10,058,270
Arizona - 1.4%		
Phoenix AZ Civic Impt Corp.		
(Phoenix AZ Wastewater)		
NPFGC Series 04		
5.00%, 7/01/23	1,250	1,321,950
Salt Verde Fin Corp. Gas		
(Citigroup, Inc.)		
5.25%, 12/01/22-12/01/23	4,150	4,920,318
		6,242,268

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California - 21.3%

California Econ Recovery		
(California Econ Rec Spl Tax)		
Series 2009A		
5.25%, 7/01/21	4,860	5,972,405
California GO		
5.00%, 2/01/32	1,630	1,659,128
5.25%, 4/01/30	20	20,068
Series 04		
5.00%, 2/01/33	1,100	1,118,623
California Poll Cntl Fin Auth		
(Poseidon Resources LP)		
5.00%, 7/01/37	6,000	6,274,620
Chula Vista CA IDR		
(San Diego Gas & Elec Co.)		
Series 96A		
5.30%, 7/01/21	4,000	4,282,000

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	Principal Amount (000)	U.S. \$ Value
Coachella Valley CA USD COP		
NPFGC Series 03		
5.00%, 9/01/31	1,000	1,018,240
Coast CA CCD GO		
AGM		
5.00%, 8/01/23-8/01/24(a)	11,370	12,812,276
Golden St Tobacco Sec CA		
RADIAN Series 03		
5.50%, 6/01/13 (Pre-refunded/ETM)	2,250	2,288,835
XLCA Series 03B		
5.50%, 6/01/13 (Pre-refunded/ETM)	3,000	3,051,780
Grossmont-Cuyamaca CCD CA GO		
AGC		
5.00%, 8/01/22-8/01/23(a)	4,480	5,267,160
Hartnell CA CCD GO		
NPFGC Series 03A		
5.00%, 8/01/13 (Pre-refunded/ETM)	1,155	1,182,131
La Quinta CA Fin Auth		
(La Quinta CA Local Agy Pool)		
AMBAC Series 04A		
5.25%, 9/01/24	2,000	2,062,320
Los Angeles CA CCD GO		
Series F-1		
5.00%, 8/01/28	5,800	6,706,772
Los Angeles CA Dept Arpts		
(Los Angeles Intl Airport)		
Series 2009A		
5.25%, 5/15/29	5,700	6,580,194
Los Angeles CA Wstwtr Sys		
5.00%, 6/01/26	7,000	8,329,090
Series 2012C		
5.00%, 6/01/25	3,865	4,732,345
Pomona CA COP		
AMBAC Series 03		
5.50%, 6/01/34	3,000	3,105,870
San Bernardino Cnty CA COP		
Series 2009		
5.25%, 8/01/26	1,455	1,573,583
San Francisco CA Bay Area Rapid Transit		
(San Francisco City/Cnty CA Sales Tax)		
Series 2012A		
5.00%, 7/01/27-7/01/28	3,885	4,718,706
San Francisco City/Cnty CA Pub Util Wtr		
5.00%, 11/01/27	8,040	9,762,651
		92,518,797
Colorado - 4.5%		
Colorado Edl & Cultural Facs Auth		
(Knowledge Quest Charter Sch)		
Series 05		
6.50%, 5/01/36	465	464,386

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Colorado Hlth Fac Auth

(Evangelical Luth Good Sam Soc)

5.25%, 6/01/19-6/01/23

2,425

2,688,335

Colorado Hlth Fac Auth

(Parkview Medical Center)

Series 04

5.00%, 9/01/25

2,560

2,601,958

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	Principal Amount (000)	U.S. \$ Value
Denver CO Urban Renewal Auth		
(Stapleton)		
Series 2010B-1		
5.00%, 12/01/25	6,865	7,446,946
Northwest Met Dist #3 CO		
6.125%, 12/01/25	1,000	1,000,020
Park Creek Met Dist CO		
Series 05		
5.25%, 12/01/25	3,000	3,240,210
5.50%, 12/01/30	890	959,678
Todd Creek Farms Met Dist #1 CO		
6.125%, 12/01/22(b) (c)	1,970	492,500
Series 04		
6.125%, 12/01/19(b)	1,180	590,000
		19,484,033
Florida - 11.2%		
Florida Brd of Ed GO		
(Florida GO)		
Series 2011E		
5.00%, 6/01/25	4,800	5,772,336
Florida HFC MFHR		
(Westlake Apts)		
AGM Series 02-D1		
5.40%, 3/01/42	8,780	8,785,532
Florida HFC MFHR		
(Westminster Apts)		
AGM Series 02E-1		
5.40%, 4/01/42	3,000	3,001,890
Florida Ports Fin Commn		
(Florida St Trnsp Trust Fund)		
Series 2011A		
5.00%, 10/01/25-10/01/27	4,205	4,986,092
Jacksonville FL Cap Impt		
5.00%, 10/01/28-10/01/30	15,115	17,746,010
Miami Beach FL Hlth Fac Auth		
(Mt. Sinai Medical Center FL)		
6.75%, 11/15/24	4,000	4,348,440
Midtown Miami CDD FL		
Series 04A		
6.00%, 5/01/24	2,060	2,084,061
Univ of Central FL COP		
NPFGC-RE Series 04A		
5.125%, 10/01/24	1,325	1,353,276
Village CDD #5 FL		
Series 03A		
6.00%, 5/01/22	480	489,763

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48,567,400

Georgia - 3.6%

Metro Atlanta Rapid Tran Auth GA

5.00%, 7/01/27

12,960

15,672,398

Hawaii - 2.3%

Hawaii Arpts Sys

Series 2010A

5.00%, 7/01/34

5,000

5,698,700

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	Principal Amount (000)	U.S. \$ Value
Hawaii Dept Budget & Finance		
(Hawaiian Electric Co.)		
XLCA Series 03B		
5.00%, 12/01/22	4,500	4,514,265
		10,212,965
Illinois - 6.8%		
Chicago IL GO		
AGM Series A		
5.00%, 1/01/25	380	393,034
Chicago IL O Hare Intl Arprt		
(O Hare Intl Arprt)		
XLCA Series 03B-1		
5.25%, 1/01/34	4,860	4,955,936
Chicago IL Wtr		
5.00%, 11/01/26	2,000	2,380,220
Cook Cnty IL SD #29 GO		
AGM Series 04		
5.00%, 12/01/20	2,000	2,149,340
Gilberts IL SSA #1		
Series 03		
6.00%, 3/01/28	2,577	2,596,250
Illinois Finance Auth		
XLCA Series 04A		
5.00%, 7/01/14 (Pre-refunded/ETM)	1,495	1,593,476
Illinois Finance Auth		
(Illinois Institute of Technology)		
Series 06A		
5.00%, 4/01/31	1,250	1,253,900
Manhattan SSA #2004-1 IL		
Series 05		
5.875%, 3/01/28	1,743	1,767,733
Univ of Illinois		
AGM		
5.25%, 10/01/26 ^(a)	10,800	12,624,984