NuStar Energy L.P. Form SC 13G July 29, 2014

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** 

#### **NUSTAR ENERGY LP.**

(Name of Issuer)

**COMMON STOCK\*** 

(Title of Class of Securities)

67058H102

(CUSIP Number)

July 21, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

x Rule 13d-1(c)

" Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 2 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Master Fund, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403 (See Item 4)

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (see Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 2,142,403 (See Item 4)

8 SHARED DISPOSITIVE POWER

WITH

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 3 of 35 Pages

- 1 NAMES OF REPORTING PERSONS
  - I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
  - Atlas Global, LLC
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 4 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Global Investments, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 5 of 35 Pages

- 1 NAMES OF REPORTING PERSONS
  - I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
  - Atlas Institutional Fund, LLC
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 6 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Institutional Fund, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON

2,142,403

LILBOIT

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 7 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Institutional Fund II, LLC

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 8 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Institutional Fund II, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

2,142,403 **SHARES** 

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

**PERSON** 

2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 9 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Global Japan Unit Trust

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 2,142,403

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY None (See Item 4)

7 SOLE DISPOSITIVE POWER

**REPORTING** 

**EACH** 

PERSON 2,142,403

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.75%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 10 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

- Atlas Enhanced Master Fund, Ltd.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

1,580,761 **SHARES** 

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

1,580,761

**PERSON** 

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

1,580,761 (See Item 4)

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.03%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 11 of 35 Pages

- 1 NAMES OF REPORTING PERSONS
  - I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
  - Atlas Enhanced Fund, L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 1,580,761

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON

1,580,761

KSON 8

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,580,761 (See Item 4)

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.03%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 12 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Enhanced Fund, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 1,580,761

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

1,580,761

PERSON 1,560,761

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,580,761 (See Item 4)

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.03%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 13 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

- Atlas Fundamental Trading Master Fund, Ltd.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

12,500 **SHARES** 

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

12,500

**PERSON** 

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

12,500 (See Item 4)

10	CHECK BOX IF THE	AGGREGATE AMOUNT IN ROV	V (9	) EXCLUDES	CERTAIN SHARES*

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.02%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 14 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Fundamental Trading Fund, L.P.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

12,500 **SHARES** 

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

12,500 **PERSON** 

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

12,500 (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	`AIN SHARES*
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Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.02%

12 TYPE OF REPORTING PERSON\*

00

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 15 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

Atlas Fundamental Trading Fund, Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 12,500

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

12,500

PERSON 0 SILAR

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

12,500 (See Item 4)

10	CHECK BOX IF T	HE AGGREGATE AMOUN	IT IN ROW (9) EXCLI	UDES CERTAIN SHARES* ·
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Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.02%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 16 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

- Lyxor/Balyasny Atlas Enhanced Fund Limited
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Jersey

5 SOLE VOTING POWER

NUMBER OF

SHARES 216,395

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None (See Item 4)

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON

216,395

ERSON 8 SHA

8 SHARED DISPOSITIVE POWER

WITH

None (See Item 4)

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

216,395 (See Item 4)

10	CHECK BOX IF THE AGGREGATE AT	MOUNT IN ROW (9	) EXCLUDES	CERTAIN SHARES* .

Not Applicable

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.28%

12 TYPE OF REPORTING PERSON\*

CO

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 17 of 35 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

- Balyasny Asset Management L.P.
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 3,952,059 (See Item 4)

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON

3,952,059 (See Item 4)

PERSON

8 SHARED DISPOSITIVE POWER

WITH

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,952,059 (See Item 4)

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.07%

12 TYPE OF REPORTING PERSON\*

IA

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

CUSIP No. 67058H102 Page 18 of 35 Pages

- 1 NAMES OF REPORTING PERSONS
  - I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)
  - Dmitry Balyasny
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) "
  - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
  - **United States**

5 SOLE VOTING POWER

NUMBER OF

SHARES 3,952,059 (See Item 4)

6 SHARED VOTING POWER

**BENEFICIALLY** 

OWNED BY

None

**EACH** 

7 SOLE DISPOSITIVE POWER

**REPORTING** 

PERSON 3,952,059 (See Item 4)

8 SHARED DISPOSITIVE POWER

WITH

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,952,059 (See Item 4)

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "
  - Not Applicable
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.07%

12 TYPE OF REPORTING PERSON\*

IN

\* The position is held in connection with a swap contract and therefore may not have voting rights over the underlying shares

#### **Item 1** (a) <u>Name of Issuer</u>:

NuStar Energy L.P. (the Company )

(b) <u>Address of Issuer s Principal Executive Offices:</u> 2330 North Loop 1604 West

San Antonio, TX 78248

**United States** 

- **Item 2** (a) (c) This statement is filed on behalf of the following:
- (1) Atlas Master Fund, Ltd. is a Cayman corporation (AMF), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies.
- (2) Atlas Global, LLC is a Delaware limited liability company (AG), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AG owns 10.87% of the equity interests in AMF.
- (3) Atlas Global Investments, Ltd. is a Cayman corporation (AGI), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies. AGI owns 18.35% of the equity interests in AMF.
- (4) Atlas Institutional Fund, LLC is a Delaware limited liability company ( AIF LLC ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AIF LLC owns 3.74% of the equity interests in AMF.
- (5) Atlas Institutional Fund, Ltd. is a Cayman corporation ( AIF LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies. AIF LTD owns 16.26% of the equity interests in AMF.
- (6) Atlas Institutional Fund II, LLC is a Delaware limited liability company ( AIF2 LLC ), with its principal business office at 181 West Madison, Suite 3600, and Chicago, IL 60602. AIF2 LLC owns 11.27% of the equity interests in AMF.
- (7) Atlas Institutional Fund II, Ltd. is a Cayman corporation (AIF2 LTD), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies. AIF2 LTD owns 26.66% of the equity interests in AMF.

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- (8) Atlas Global Japan Unit Trust is a Cayman exempted unit trust (AGJ), with its principal business office at c/o CIBC Bank and Trust Company (Cayman) Limited, CIBC Financial Centre, 11 Dr. Roy s Drive- Floor, P.O. Box 694, Grand Cayman, Cayman Islands, British West Indies. AGJ owns 8.61% of the equity interests in AMF.
- (9) Atlas Enhanced Master Fund, Ltd. is a Cayman corporation ( AEMF ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies.
- (10) Atlas Enhanced Fund, L.P. is a Delaware limited partnership (AEF LP), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AEF LP owns 18.02% of the equity interests in AEMF.
- (11) Atlas Enhanced Fund, Ltd. is a Cayman corporation ( AEF LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies. AEF LTD owns 81.97% of the equity interests in AEMF.
- (12) Atlas Fundamental Trading Master Fund Ltd. is a Cayman corporation ( AFT MASTER ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies.
- (13) Atlas Fundamental Trading Fund, L.P., is a Delaware limited partnership ( AFT LP ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AFT LP owns 82.59% of the equity interests in AFT MASTER.
- (14) Atlas Fundamental Trading Fund Ltd. is a Cayman corporation ( AFT LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman, British West Indies. AFT LTD owns 17.30% of the equity interests in AFT MASTER.
- (15) Lyxor/Balyasny Atlas Enhanced Fund Limited is a Jersey limited corporation ( LYXOR ), with its registered office at 18 Esplanade, St. Helier, Jersey JE4 8RT, Channel Islands.
- (16) Balyasny Asset Management L.P. is a Delaware limited partnership (BAM), with its principal business office at 181 West Madison, Suite 3600, and Chicago, IL 60602. BAM is the investment manager to each of AMF, AG, AGI, AIF LLC, AIF LTD, AIF2 LLC, AIF2 LTD, AGJ, AEMF, AEF LP, AEF LTD, AFT MASTER, AFT LP, AFT LTD and LYXOR.
- (17) Dmitry Balyasny, a United States citizen whose business address is 181 West Madison, Suite 3600, Chicago, IL 60602. Dmitry Balyasny is the sole managing member of the general partner of BAM.

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Common	(d) n Stoc	<u>Title of Class of Securities</u> : k
	(e)	<u>CUSIP Number</u> : <u>67058H102</u>
Item 3 Not Appli		s statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
Item 4 AMF	Own	ership:
2,142,403	(a)	Amount Beneficially Owned:
2.75%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
2,142,403		(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
2,142,403	ï	(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:

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<u>AG</u>		
-		Amount Beneficially Owned: ownership of 10.87% of the equity interest in AMF, AG may be deemed to beneficially own the res of the Company s Common Stock beneficially owned by AMF.
2.75%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
2,142,40	3	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
2,142,40	3	(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:
<u>AGI</u>		
		Amount Beneficially Owned: ownership of 18.35% of the equity interest in AMF, AGI may be deemed to beneficially own the res of the Company s Common Stock beneficially owned by AMF.

(b)

2.75%

Percent of Class:

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(c)	Number of Shares as to which person has:
2,142,403	(i) Sole power to vote or to direct vote:
None	(ii) Shared power to vote or to direct vote:
2,142,403	(ii) Sole power to dispose or direct disposition of:
None	(iv) Shared power to dispose or to direct disposition of:
<u>AIF LLC</u>	
	Amount Beneficially Owned: its ownership of 3.74% of the equity interest in AMF, AIF LLC may be deemed to beneficially own the nares of the Company s Common Stock beneficially owned by AMF.
(b) 2.75%	Percent of Class:
(c)	Number of Shares as to which person has:
2,142,403	(i) Sole power to vote or to direct vote:
None	(ii) Shared power to vote or to direct vote:
	(iii) Sole power to dispose or direct disposition of:

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None	(iv) Shared power to dispose or to direct disposition of:
AIF LTD	
-	Amount Beneficially Owned: as ownership of 16.26% of the equity interest in AMF, AIF LTD may be deemed to beneficially own the ares of the Company s Common Stock beneficially owned by AMF.
(b) 2.75%	Percent of Class:
(c)	Number of Shares as to which person has:
2,142,403	(i) Sole power to vote or to direct vote:
None	(ii) Shared power to vote or to direct vote:
2,142,403	(iii) Sole power to dispose or direct disposition of:
None AIF2 LLC	(iv) Shared power to dispose or to direct disposition of:
(a) By virtue of it 2,142,403 Sha	Amount Beneficially Owned: as ownership of 11.27% of the equity interest in AMF, AIF2 LLC may be deemed to beneficially own the ares of the Company s Common Stock beneficially owned by AMF.

2.75%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
2,142,40	03	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
2,142,40	03	(iii) Sole power to dispose or direct disposition of:
None	ED.	(iv) Shared power to dispose or to direct disposition of:
AIF2 L	<u>ID</u>	
		Amount Beneficially Owned: s ownership of 26.66% of the equity interest in AMF, AIF2 LTD may be deemed to beneficially own Shares of the Company s Common Stock beneficially owned by AMF.
2.75%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
2,142,40	03	(i) Sole power to vote or to direct vote:
		(ii) Shared power to vote or to direct vote:

None

(iii) Sole power to dispose or direct disposition of:

2,142,403

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None		(iv) Shared power to dispose or to direct disposition of:
<u>AGJ</u>		
		Amount Beneficially Owned: s ownership of 8.61% of the equity interest in AMF, AGJ may be deemed to beneficially own the res of the Company s Common Stock beneficially owned by AMF.
2.75%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
2,142,40	03	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
2,142,40	03	(iii) Sole power to dispose or direct disposition of:
None <u>AEMF</u>		(iv) Shared power to dispose or to direct disposition of:
1,580,76	(a) 61	Amount Beneficially Owned:
2.03%	(b)	Percent of Class:

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	(c)	Number of Shares as to which person has:
1,580,70	51	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
1,580,70	51	(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:
AEF LP	2	
		Amount Beneficially Owned: s ownership of 18.02% of the equity interest in AEMF, AEF LP may be deemed to beneficially own the ares of the Company s Common Stock beneficially owned by AEMF.
2.03%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
1,580,70	51	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
		(iii) Sole power to dispose or direct disposition of:

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None		(iv) Shared power to dispose or to direct disposition of:
AEF LTI	<u>).</u>	
By virtue		Amount Beneficially Owned: s ownership of 81.97% of the equity interest in AEMF, AEF LTD may be deemed to beneficially own Shares of the Company s Common Stock beneficially owned by AEMF.
. 2.03%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
1,580,761	1	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
1,580,76	1	(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:
AFT MASTER		
12,500	(a)	Amount Beneficially Owned:
.02%	(b)	Percent of Class:

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	(c)	Number of Shares as to which person has:
12,500		(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
12,500		(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:
<u>AFT LP</u>		
		Amount Beneficially Owned: s ownership of 82.59% of the equity interest in AFT MASTER, AFT LP may be deemed to beneficially 0 Shares of the Company s Common Stock beneficially owned by AFT MASTER.
.02%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
12,500		(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
		(iii) Sole power to dispose or direct disposition of:

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None		(iv) Shared power to dispose or to direct disposition of:
AFT LT	<u>D</u>	
		Amount Beneficially Owned: s ownership of 17.30% of the equity interest in AFT MASTER, AFT LTD may be deemed to yn the 12,500 Shares of the Company s Common Stock beneficially owned by AFT MASTER.
.02%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
12,500		(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
12,500		(iii) Sole power to dispose or direct disposition of:
None <u>LYXOR</u>		(iv) Shared power to dispose or to direct disposition of:
LIAUK		
216,395	(a)	Amount Beneficially Owned:
.28%	(b)	Percent of Class:

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	(c)	Number of Shares as to which person has:
216,395		(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
216,395		(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:
<u>BAM</u>		
LTD, Ac beneficia	GJ, AI ally ov IF LTI	Amount Beneficially Owned: s position as investment manager to each of AMF, AG, AGI, AIF LLC, AIF LTD, AIF2 LLC, AIF2 EMF, AEF LP, AEF LTD, AFT MASTER, AFT LP, AFT LTD and LYXOR, BAM may be deemed to wn the 3,952,059 Shares of the Company s Common Stock beneficially owned by AMF, AG, AGI, AIF2 LLC, AIF2 LTD, AGJ, AEMF, AEF LP, AEF LTD, AFT MASTER, AFT LP, AFT LTD and
5.07%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
3,952,05	59	(i) Sole power to vote or to direct vote:
		(ii) Shared power to vote or to direct vote:

None

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3,952,059	9	(iii) Sole power to dispose or direct disposition of:
None  Dmitry B	salyası	(iv) Shared power to dispose or to direct disposition of:
By virtue	cially	Amount Beneficially Owned: s position as the sole managing member of the general partner of BAM, Mr. Balyasny may be deemed own the 3,952,059 Shares of the Company s Common Stock beneficially owned by BAM.
5.07%	(b)	Percent of Class:
	(c)	Number of Shares as to which person has:
3,952,059	9	(i) Sole power to vote or to direct vote:
None		(ii) Shared power to vote or to direct vote:
3,952,059	9	(iii) Sole power to dispose or direct disposition of:
None		(iv) Shared power to dispose or to direct disposition of:

**Item 5** Ownership of Five Percent or Less of a Class: Applicable

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#### **Item 6** Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

# Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

#### Item 8 Identification and Classification of Members of the Group:

Not Applicable

#### **Item 9** Notice of Dissolution of Group:

Not Applicable

#### Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 29, 2014

#### ATLAS MASTER FUND, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS GLOBAL INVESTMENTS, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS INSTITUTIONAL FUND, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS INSTITUTIONAL FUND II, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS GLOBAL, LLC

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS INSTITUTIONAL FUND, LLC

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS INSTITUTIONAL FUND II, LLC

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS GLOBAL JAPAN UNIT TRUST

By: /s/ Scott Schroeder Scott Schroeder Authorized Representative

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#### ATLAS ENHANCED MASTER FUND, LTD.

By: /s/ Scott Schroeder
Scott Schroeder

**Authorized Signatory** 

### ATLAS ENHANCED FUND, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

ATLAS FUNDAMENTAL TRADING FUND, L.P.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

# LYXOR/BALYASNY ATLAS ENHANCED FUND LIMITED

By: /s/ Scott Schroeder Scott Schroeder Authorized Representative

#### **DMITRY BALYASNY**

By: /s/ Scott Schroeder Scott Schroeder Authorized Representative

#### ATLAS ENHANCED FUND, L.P.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

## ATLAS FUNDAMENTAL TRADING MASTER FUND LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### ATLAS FUNDAMENTAL TRADING FUND, LTD.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

#### BALYASNY ASSET MANAGEMENT L.P.

By: /s/ Scott Schroeder Scott Schroeder Authorized Signatory

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