

Diamondback Energy, Inc.
Form 8-K
September 24, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): September 18, 2014

DIAMONDBACK ENERGY, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction of
incorporation)

500 West Texas

Suite 1200

Midland, Texas
(Address of principal
executive offices)

001-35700
(Commission File Number)

(432) 221-7400

(Registrant's telephone number, including area code)

45-4502447
(I.R.S. Employer
Identification Number)

79701
(Zip code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- “ Written communications pursuant to Rule 425 under the Securities Act
- “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 1.01. Entry into a Material Definitive Agreement.

On September 18, 2014, Diamondback Energy, Inc. ("Diamondback Energy") entered into an Underwriting Agreement (the "Underwriting Agreement") with Gulfport Energy Corporation and certain entities controlled by Wexford Capital LP, as the selling stockholders (collectively, the "Selling Stockholders"), and Credit Suisse Securities (USA) LLC (the "Underwriter"). The Underwriting Agreement relates to a public offering (the "Firm Shares Offering") by the Selling Stockholders of an aggregate of 2,500,000 shares of Diamondback Energy's common stock at a purchase price to the Selling Stockholders of \$75.44 per share (the "Purchase Price"). Pursuant to the Underwriting Agreement, the Selling Stockholders granted the Underwriter a 30-day option to purchase up to an aggregate of 375,000 additional shares of Diamondback Energy's common stock at the Purchase Price (the "Optional Shares Offering" and, together with the Firm Shares Offering, the "Offering"), which option was exercised in full by the Underwriter on September 18, 2014. The Underwriter will offer the shares in the Offering from time to time for sale in one or more transactions on the NASDAQ Global Select Market, in the over-the-counter market, through negotiated transactions or otherwise at market prices prevailing at the time of sale, at prices related to prevailing market prices or at negotiated prices. The Offering closed on September 23, 2014. Diamondback Energy will not receive any proceeds from the sale of shares in the Offering. The Underwriting Agreement contains customary representations, warranties and agreements of Diamondback Energy and the Selling Stockholders and other customary obligations of the parties and termination provisions. The Underwriting Agreement also provides for the indemnification by Diamondback Energy of the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended (the "Securities Act").

The Offering was made pursuant to Diamondback Energy's effective automatic shelf registration statement on Form S-3 (File No. 333-192099), filed with the Securities and Exchange Commission (the "SEC") on November 5, 2013, and a prospectus, which consists of a base prospectus, filed with the SEC on November 5, 2013, a preliminary prospectus supplement, filed with the SEC on September 18, 2014, and a final prospectus supplement, filed with the SEC on September 22, 2014.

The Underwriter and its affiliates have from time to time performed, and may in the future perform, various financial advisory, commercial banking and investment banking services for Diamondback Energy and its affiliates in the ordinary course of business for which they have received and would receive customary compensation.

The preceding summary of the Underwriting Agreement is qualified in its entirety by reference to the full text of such agreement, a copy of which is attached as Exhibit 10.1 hereto and incorporated herein by reference.

Item 8.01. Other Events.

On September 18, 2014, Diamondback Energy issued a press release announcing the pricing of the Offering. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

Number	Exhibit
10.1	Underwriting Agreement, dated September 18, 2014, by and among Diamondback Energy, Inc., Gulfport Energy Corporation, certain entities controlled by Wexford Capital LP and

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Credit Suisse Securities (USA) LLC.

99.1

Press release dated September 18, 2014 entitled Diamondback Energy Announces Pricing of Secondary Common Stock Offering.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DIAMONDBACK ENERGY, INC.

Date: September 23, 2014

By: /s/ Teresa L. Dick
Teresa L. Dick

Senior Vice President and Chief Financial Officer

Exhibit Index

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10.1	Underwriting Agreement, dated September 18, 2014, by and among Diamondback Energy, Inc., Gulfport Energy Corporation, certain entities controlled by Wexford Capital LP and Credit Suisse Securities (USA) LLC.
99.1	Press release dated September 18, 2014 entitled Diamondback Energy Announces Pricing of Secondary Common Stock Offering.