

BLACKROCK FLOATING RATE INCOME TRUST

Form N-Q

September 25, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21566

Name of Fund: BlackRock Floating Rate Income Trust (BGT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2014

Date of reporting period: 07/31/2014

Item 1 Schedule of Investments

Consolidated Schedule of Investments July 31, 2014 (Unaudited)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components 0.0%		
Lear Corp.	402	\$ 37,856
Construction & Engineering 0.0%		
USI United Subcontractors	8,067	153,282
Diversified Consumer Services 0.2%		
Cengage Thomson Learning	19,588	675,179
Paper & Forest Products 0.2%		
Ainsworth Lumber Co. Ltd. (a)	220,483	541,931
Ainsworth Lumber Co. Ltd. (a)(b)	62,685	154,075
		696,006
Software 0.4%		
HMH Holdings/EduMedia	75,047	1,314,073
Total Common Stocks 0.8%		2,876,396

	Par	
Asset-Backed Securities (b)(c)	(000)	
ACAS CLO Ltd., Series 2012-1A, Class D, 5.08%, 9/20/23	USD 750	750,562
ALM Loan Funding, Series 2013-7RA:		
Class C, 3.68%, 4/24/24	630	602,172
Class D, 5.23%, 4/24/24	550	522,833
ALM XIV Ltd., Series 2014-14A:		
Class B, 3.18%, 7/28/26	563	553,331
Class C, 3.68%, 7/28/26	713	677,160
Apidos CDO XI, Series 2012-11A, Class D, 4.48%, 1/17/23	500	499,985
Atrium CDO Corp., Series 9A, Class D, 3.73%, 2/28/24	500	480,462
Carlyle Global Market Strategies CLO Ltd.:		
Series 2012-4A, Class D, 4.73%, 1/20/25	450	451,590
Series 2013-1A, Class C, 4.23%, 2/14/25	250	246,541
Cent CLO LP, Series 2013-17A, Class C, 3.74%, 1/30/25	500	475,496
Fraser Sullivan CLO VII Ltd., Series 2012-7A, Class C, 4.23%, 4/20/23	575	570,486
ING Investment Management, Series 2012-2A, Class D, 4.78%, 10/15/22	950	951,535
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.73%, 10/23/25	250	239,774
North End CLO Ltd., Series 2013-1A, Class D, 3.73%, 7/17/25	500	474,097

	Par	
Asset-Backed Securities	(000)	Value
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.43%, 10/25/25	USD 750	\$ 704,276
OZLM Funding Ltd., Series 2012-2A, Class C, 4.59%, 10/30/23	500	501,388
Race Point CLO Ltd., Series 2012-6A, Class D, 4.73%, 5/24/23	675	675,074
Symphony CLO Ltd., Class D:		
Series 2012-9A, 4.48%, 4/16/22	775	776,214
Series 2012-10A, 5.48%, 7/23/23	925	927,085
Total Asset-Backed Securities 3.2%		11,080,061

Corporate Bonds

Airlines 0.6%		
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)	600	628,500
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18	1,585	1,636,512

2,265,012

Auto Components 0.2%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:		
3.50%, 3/15/17	410	407,950

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4.88%, 3/15/19	263	264,315
		672,265
Capital Markets 0.4%		
Blackstone CQP Holdco LP, 2.32%, 3/18/19	504	502,955
E*Trade Financial Corp., 0.00%, 8/31/19 (b)(d)(e)	439	895,011
		1,397,966
Commercial Services & Supplies 0.2%		
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 2.98%, 12/01/17 (c)	179	177,658
AWAS Aviation Capital Ltd., 7.00%, 10/17/16 (b)	418	427,575

BLACKROCK FLOATING RATE INCOME TRUST

JULY 31, 2014

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

	Par	Value
	(000)	
Corporate Bonds		
Commercial Services & Supplies (concluded)		
United Rentals North America, Inc., 5.75%, 7/15/18	USD 210	\$ 219,555
		824,788
Communications Equipment 0.4%		
Avaya, Inc., 7.00%, 4/01/19 (b)	232	226,780
Zayo Group LLC/Zayo Capital, Inc., 8.13%, 1/01/20	1,010	1,070,600
		1,297,380
Construction & Engineering 0.1%		
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (b)	237	248,258
Diversified Financial Services 0.3%		
Ally Financial, Inc., 2.91%, 7/18/16 (c)	875	881,492
Diversified Telecommunication Services 0.3%		
Level 3 Financing, Inc. (b):		
3.82%, 1/15/18 (c)	607	611,553
6.13%, 1/15/21	337	348,795
		960,348
Hotels, Restaurants & Leisure 0.3%		
Caesars Entertainment Operating Co., Inc., 9.00%, 2/15/20	1,389	1,152,192
Household Durables 0.0%		
Berkline/Benchcraft LLC, 1.00%, 11/03/14 (a)(f)	400	
Independent Power and Renewable Electricity Producers 0.1%		
Calpine Corp., 6.00%, 1/15/22 (b)	212	223,660
Media 0.2%		
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (b)	248	255,440
Numericable Group SA, 6.00%, 5/15/22 (b)	512	514,560
		770,000
Oil, Gas & Consumable Fuels 0.1%		
EP Energy LLC/Everest Acquisition Finance, Inc., 6.88%, 5/01/19	385	403,288
Road & Rail 0.2%		
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (b)	535	553,725
Wireless Telecommunication Services 0.0%		
T-Mobile USA, Inc., 6.13%, 1/15/22	135	138,881
Total Corporate Bonds 3.4%		11,789,255
	Par	
Floating Rate Loan Interests (c)	(000)	Value
Aerospace & Defense 1.7%		
DigitalGlobe, Inc., New Term Loan B, 3.75%, 1/31/20	USD 1,348	\$ 1,345,916
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21	725	712,312
Transdigm, Inc.:		
Term Loan C, 3.75%, 2/28/20	512	509,229
Term Loan D, 3.75%, 6/04/21	525	519,488
TransUnion LLC, New Term Loan, 4.00%, 4/09/21	2,908	2,896,285
		5,983,230
Air Freight & Logistics 0.5%		
Ceva Group PLC, Synthetic LC, 6.50%, 3/19/21	450	434,201
Ceva Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	473	461,867
Ceva Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	82	79,632
Ceva Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	653	637,057

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		1,612,757
Airlines 0.5%		
Northwest Airlines, Inc.:		
2.18%, 3/10/17	474	460,965
1.56%, 9/10/18	652	621,332
US Airways Group, Inc., New Term Loan B1, 3.50%, 5/23/19	693	689,105
		1,771,402
Auto Components 3.8%		
Autoparts Holdings Ltd.:		
1st Lien Term Loan, 6.50%, 7/28/17	1,586	1,589,197
2nd Lien Term Loan, 10.50%, 1/29/18	650	606,125
Dayco Products LLC, New Term Loan B, 5.25%, 12/12/19	968	967,575
FPC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19	900	891,425
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21	5,420	5,369,215
The Goodyear Tire & Rubber Co., New 2nd Lien Term Loan, 4.75%, 4/30/19	1,705	1,709,791
GPX International Tire Corp., Term Loan (a)(f):		
PIK, 13.00%, 3/30/12	4	
12.25%, 3/31/12	274	

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par	
		(000)	Value
Floating Rate Loan Interests (c)			
Auto Components (concluded)			
Transtar Holding Co., 1st Lien Term Loan, 5.75%, 10/09/18	USD	1,282	\$ 1,283,242
UCI International, Inc., New Term Loan B, 5.50%, 7/26/17		917	917,896
			13,334,466
Automobiles 0.3%			
Chrysler Group LLC:			
2018 Term Loan B, 3.25%, 12/31/18		504	499,204
New Term Loan B, 3.50%, 5/24/17		524	521,687
			1,020,891
Banks 0.3%			
Redtop Acquisitions Ltd.:			
1st Lien Term Loan, 4.50%, 12/03/20		876	879,978
2nd Lien Term Loan, 8.25%, 6/03/21		184	187,756
			1,067,734
Beverages 0.0%			
Le-Nature s, Inc., Tranche B Term Loan, 0.00%, 3/01/11 (a)(f)		1,000	
Building Products 3.1%			
Continental Building Products LLC, 1st Lien Term Loan, 4.25%, 8/28/20		1,018	1,012,492
CPG International, Inc., New Term Loan, 4.75%, 9/30/20		2,514	2,501,423
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21		893	883,835
Interline Brands, Inc., 2021 Term Loan, 4.00%, 3/17/21		1,067	1,058,434
Nortek, Inc., New Term Loan, 3.75%, 10/30/20		1,280	1,276,403
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		618	612,265
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		1,098	1,095,242
United Subcontractors, Inc., Term Loan, 4.24%, 6/30/15		214	203,704
Wilsonart LLC:			
Incremental Term Loan B2, 4.00%, 10/31/19		512	507,941
			Par
Floating Rate Loan Interests (c)			
Building Products (concluded)			
Wilsonart LLC (concluded):			
Term Loan B, 4.00%, 10/31/19	USD	1,532	\$ 1,518,274
			10,670,013
Capital Markets 0.5%			
Affinion Group, Inc.:			
2nd Lien Term Loan, 8.50%, 10/12/18		635	621,046
Term Loan B, 6.75%, 4/30/18		805	795,625
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17		491	489,628
			1,906,299
Chemicals 4.6%			
Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19		593	592,743
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19		308	307,546
Axalta Coating Systems US Holdings, Inc., Term Loan, 4.00%, 2/01/20		1,921	1,907,559
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/28/20		71	71,292
Chemtura Corp., Term Loan B, 3.50%, 8/27/16		356	356,239
Chromaflo Technologies Corp.:			
1st Lien Term Loan, 4.50%, 12/02/19		697	695,629
2nd Lien Term Loan, 8.25%, 5/30/20		295	293,525
Evergreen Acqco 1 LP, New Term Loan, 5.00%, 7/09/19		1,260	1,261,388

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INEOS US Finance LLC:		
3 Year Term Loan, 2.20%, 5/04/15	229	228,995
6 Year Term Loan, 3.75%, 5/04/18	522	518,599
MacDermid, Inc., 1st Lien Term Loan, 4.00%, 6/07/20	747	746,052
Minerals Technology, Inc., Term Loan B, 4.00%, 5/09/21	1,375	1,377,585
Momentive Performance Materials, Inc., DIP Term Loan B, 4.00%, 4/15/15	275	273,969
Nexo Solutions LLC, Term Loan B, 5.00%, 9/08/17	1,175	1,172,068
OXEA Finance LLC:		
2nd Lien Term Loan, 8.25%, 7/15/20	845	848,701

BLACKROCK FLOATING RATE INCOME TRUST

JULY 31, 2014

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

	Par		Value
	(000)		
Floating Rate Loan Interests (c)			
Chemicals (concluded)			
OXEA Finance LLC (concluded):			
Term Loan B2, 4.25%, 1/15/20	USD	1,419	\$ 1,412,179
Royal Adhesives and Sealants LLC, 1st Lien Term Loan, 5.50%, 7/31/18		413	413,901
Solenis International LP:			
1st Lien Term Loan, 4.25%, 7/02/21		945	937,620
2nd Lien Term Loan, 7.75%, 7/02/22		880	875,054
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		351	350,132
Tronox Pigments (Netherlands) BV, 2013 Term Loan, 4.00%, 3/19/20		945	944,307
Univar, Inc., Term Loan B, 5.00%, 6/30/17		603	602,318
			16,187,401
Commercial Services & Supplies 5.3%			
ADS Waste Holdings, Inc., New Term Loan, 3.75%, 10/09/19		1,884	1,870,610
ARAMARK Corp., Term Loan E, 3.25%, 9/07/19		1,746	1,726,720
AWAS Finance Luxembourg 2012 SA, New Term Loan, 3.50%, 7/16/18		240	239,564
Brand Energy & Infrastructure Services, Inc., New Term Loan B, 4.75%, 11/26/20		2,313	2,310,784
Catalent Pharma Solutions, Inc., New Term Loan, 6.50%, 12/29/17		300	300,750
Connolly Corp.:			
1st Lien Term Loan, 5.00%, 5/14/21		1,850	1,860,175
2nd Lien Term Loan, 8.00%, 5/14/22		900	908,154
KAR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21		827	823,550
Koosharem LLC, Exit Term Loan, 7.50%, 4/29/20		1,450	1,456,351
Livingston International, Inc.:			
1st Lien Term Loan, 5.00%, 4/16/19		812	811,126
2nd Lien Term Loan, 9.00%, 4/20/20		528	530,826
OSG International, Inc., Exit Term Loan B, 1.00%, 7/22/19		51	51,412
Protection One, Inc., Term Loan, 4.25%, 3/21/19		1,196	1,194,304
	Par		
Floating Rate Loan Interests (c)			
Commercial Services & Supplies (concluded)			
Spin Holdco, Inc., New Term Loan B, 4.25%, 11/14/19	USD	2,544	\$ 2,528,007
US Ecology, Inc., Term Loan, 3.75%, 6/17/21		575	574,644
West Corp., Term Loan B10, 3.25%, 6/30/18		1,405	1,388,021
			18,574,998
Communications Equipment 3.1%			
Alcatel-Lucent USA, Inc., Term Loan C, 4.50%, 1/30/19		3,117	3,108,187
Applied Systems, Inc.:			
New 1st Lien Term Loan, 4.25%, 1/25/21		458	455,869
New 2nd Lien Term Loan, 7.50%, 1/23/22		230	232,185
Avaya, Inc., Extended Term Loan B3, 4.73%, 10/26/17		844	815,516
CommScope, Inc., Term Loan B3, 2.73%, 1/21/17		419	418,509
Telesat Canada, Term Loan A, 4.37%, 3/24/17	CAD	2,637	2,406,397
Zayo Group LLC/Zayo Capital, Inc., Term Loan B, 4.00%, 7/02/19	USD	3,281	3,253,958
			10,690,621
Construction & Engineering 0.4%			
BakerCorp International, Inc., New Term Loan, 4.25%, 2/14/20		560	547,473
Centaur Acquisition LLC, New 2nd Lien Term Loan, 8.75%, 2/15/20		745	753,381
			1,300,854
Construction Materials 1.6%			
Filtration Group Corp.:			
1st Lien Term Loan, 4.50%, 11/21/20		587	587,537

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2nd Lien Term Loan, 8.25%, 11/21/21	320	324,800
HD Supply, Inc., Term Loan B, 4.00%, 6/28/18	4,466	4,458,380
McJunkin Red Man Corp., New Term Loan, 5.00%, 11/08/19	397	397,000
		5,767,717
Containers & Packaging 0.8%		
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19	564	561,006
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21	1,676	1,660,927

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par	
		(000)	Value
Floating Rate Loan Interests (c)			
Containers & Packaging (concluded)			
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21	USD	475	\$ 473,518
			2,695,451
Distributors 1.4%			
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		2,834	2,808,794
American Tire Distributors Holdings, Inc., Term Loan B, 5.75%, 6/01/18		888	886,972
Crossmark Holdings, Inc., 1st Lien Term Loan, 4.50%, 12/20/19		493	489,422
VWR Funding, Inc., Term Loan, 3.41%, 4/03/17		724	721,204
			4,906,392
Diversified Consumer Services 3.3%			
Allied Security Holdings LLC:			
New 1st Lien Term Loan, 4.25%, 2/12/21		1,761	1,751,015
New 2nd Lien Term Loan, 8.00%, 8/13/21		254	252,425
Bright Horizons Family Solutions, Inc., New Term Loan B, 3.75%, 1/30/20		1,482	1,476,866
Fitness International LLC, Term Loan B, 5.50%, 7/01/20		680	673,764
Garda World Securities Corp.:			
Delayed Draw Term Loan, 4.00%, 11/06/20		138	137,533
New Term Loan B, 4.00%, 11/06/20		539	537,628
Iglo Foods Midco Ltd., Term Loan B, 4.35%, 6/30/20	EUR	2,620	3,506,263
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	USD	655	638,674
ServiceMaster Company, 2014 Term Loan B, 4.25%, 7/01/21		1,635	1,611,832
Weight Watchers International, Inc., Term Loan B2, 4.00%, 4/02/20		1,234	972,293
			11,558,293
Diversified Financial Services 2.8%			
AssuredPartners Capital, Inc.:			
1st Lien Term Loan, 4.50%, 3/31/21		910	905,450
2nd Lien Term Loan, 7.75%, 4/04/22		275	274,541
Mauser Industrieverpackungen GmbH, 1st Lien Term Loan, 1.00%, 6/04/21		100	99,438
Floating Rate Loan Interests (c)			
Diversified Financial Services (concluded)			
RPI Finance Trust, Term Loan B3, 3.25%, 11/09/18	USD	235	\$ 235,242
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		1,567	1,568,112
SIG Euro Holdings AG & Co. KG, 2013 Term Loan, 4.25%, 12/02/18	EUR	4,925	6,629,782
			9,712,565
Diversified Telecommunication Services 3.7%			
Consolidated Communications, Inc., New Term Loan B, 4.25%, 12/23/20	USD	1,852	1,852,669
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19		1,444	1,450,511
Integra Telecom, Inc.:			
2nd Lien Term Loan, 9.75%, 2/22/20		685	696,131
Term Loan B, 5.25%, 2/22/19		1,220	1,222,233
Level 3 Financing, Inc.:			
2020 Term Loan B, 4.00%, 1/15/20		4,225	4,208,269
New 2019 Term Loan, 4.00%, 8/01/19		560	558,460
Syniverse Holdings, Inc., Term Loan B, 4.00%, 4/23/19		1,183	1,178,014
US Telepacific Corp., New Term Loan B, 5.75%, 2/23/17		1,869	1,872,625
			13,038,912
Electric Utilities 1.1%			
American Energy Marcellus LLC, 1st Lien Term Loan, 5.25%, 6/20/20		1,073	1,068,710

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American Energy Utica LLC:

2nd Lien Delayed Draw Term Loan, 11.00%, 9/30/18	262	276,206
2nd Lien Term Loan, 5.50%, 9/30/18	612	661,059
Energy Future Intermediate Holding Co LLC, DIP Term Loan, 4.25%, 6/19/16	870	869,461
Sandy Creek Energy Associates LP, Term Loan B, 5.00%, 11/06/20	1,031	1,037,004

3,912,440

Electrical Equipment 1.5%

Southwire Co., Term Loan, 3.25%, 2/10/21	613	609,960
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BLACKROCK FLOATING RATE INCOME TRUST

JULY 31, 2014

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par		Value
		(000)		
Floating Rate Loan Interests (c)				
Electrical Equipment (concluded)				
Texas Competitive Electric Holdings Co. LLC:				
DIP Term Loan, 3.75%, 5/05/16	USD	1,560	\$	1,569,715
Extended Term Loan, 4.65%, 10/10/17 (a)(f)		4,025		3,061,012
				5,240,687
Electronic Equipment, Instruments & Components 0.7%				
CDW LLC, New Term Loan, 3.25%, 4/29/20		2,605		2,569,013
Energy Equipment & Services 0.6%				
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20		975		974,152
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		959		957,634
				1,931,786
Food & Staples Retailing 2.4%				
Alliance Boots Holdings Ltd., Term Loan B1, 3.48%, 7/09/15	GBP	3,381		5,699,574
New Albertson's, Inc., Term Loan, 4.75%, 6/25/21	USD	900		903,924
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		540		547,652
Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19		1,079		1,075,205
				8,226,355
Food Products 3.5%				
AdvancePierre Foods, Inc., Term Loan, 5.75%, 7/10/17		534		535,091
CTI Foods Holding Co. LLC, New 1st Lien Term Loan, 4.50%, 6/29/20		516		513,520
Del Monte Foods, Inc., 1st Lien Term Loan, 4.25%, 2/18/21		1,348		1,336,994
Diamond Foods, Inc., New Term Loan, 4.25%, 8/20/18		1,827		1,821,011
Dole Food Co., Inc., New Term Loan B, 4.50%, 11/01/18		1,473		1,468,567
GFA Brands, Inc., New Term Loan B, 5.00%, 7/09/20		292		291,808
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21		1,325		1,322,933
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19		1,016		1,023,025
Pinnacle Foods Finance LLC:				
Incremental Term Loan H, 3.25%, 4/29/20		1,039		1,029,125
Term Loan G, 3.25%, 4/29/20		995		985,351
Floating Rate Loan Interests (c)				
Food Products (concluded)				
Reddy Ice Corp.:				
1st Lien Term Loan, 6.75%-7.75%, 5/01/19	USD	1,491	\$	1,442,663
2nd Lien Term Loan, 10.75%, 11/01/19		725		645,250
				12,415,338
Health Care Equipment & Supplies 6.2%				
Arysta LifeScience Corp.:				
1st Lien Term Loan, 4.50%, 5/29/20		2,084		2,076,133
2nd Lien Term Loan, 8.25%, 11/30/20		885		894,585
Biomet, Inc., Term Loan B2, 3.66%-3.73%, 7/25/17		1,361		1,358,696
Capsugel Holdings US, Inc., New Term Loan B, 3.50%, 8/01/18		1,016		1,009,239
DJO Finance LLC, 2017 Term Loan, 4.25%, 9/15/17		2,293		2,294,623
Fresenius SE & Co. KGaA, Term Loan B:				
Incremental, 2.46%, 6/30/19	EUR	318		425,612
2.23%, 8/07/19	USD	1,354		1,352,373
The Hologic, Inc., New Term Loan B, 3.25%, 8/01/19		2,193		2,180,858
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18		1,712		1,713,604
Kinetic Concepts, Inc., Term Loan E1, 4.00%, 5/04/18		318		316,276
Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21		1,426		1,418,409
LHP Hospital Group, Inc., Term Loan, 9.00%, 7/03/18		332		316,355

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Millennium Laboratories, Inc., Term Loan B, 5.25%, 4/16/21	1,600	1,600,000
National Vision, Inc.:		
1st Lien Term Loan, 4.00%, 3/12/21	1,679	1,652,352
2nd Lien Term Loan, 6.75%, 3/07/22	325	318,906
Onex Carestream Finance LP, 2nd Lien Term Loan, 9.50%, 12/07/19	332	337,595
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	2,450	2,443,875
		21,709,491
Health Care Providers & Services 7.0%		
Amedisys, Inc., 2nd Lien Term Loan, 8.50%, 6/25/20	900	877,500
American Renal Holdings, Inc., 1st Lien Term Loan, 4.50%, 9/20/19	1,575	1,566,211

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par	
		(000)	Value
Floating Rate Loan Interests (c)			
Health Care Providers & Services (concluded)			
Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21	USD	800	\$ 797,200
Ardent Medical Services, Inc., Term Loan, 6.75%, 7/02/18		650	652,010
Care UK Health & Social Care PLC, 1,774.79%-5.56%, 7/15/19 (c)	GBP	482	799,520
CHG Buyer Corp., New Term Loan, 4.25%, 11/19/19	USD	1,052	1,050,975
CHS/Community Health Systems, Inc., Term Loan D, 4.25%, 1/27/21		5,254	5,258,854
ConvaTec, Inc., Term Loan, 4.00%, 12/22/16		1,102	1,098,373
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21		5,935	5,918,798
Envision Acquisition Co. LLC, 1st Lien Term Loan, 5.75%, 11/04/20		630	631,025
Envision Healthcare Corp., Term Loan, 4.00%, 5/25/18		913	912,186
Genesis HealthCare Corp., Term Loan B, 10.00%, 9/25/17		534	543,063
HCA, Inc., Extended Term Loan B4, 2.98%, 5/01/18		328	326,890
Ikaria, Inc.:			
1st Lien Term Loan, 5.00%, 2/12/21		540	540,340
2nd Lien Term Loan, 8.75%, 2/14/22		195	197,681
inVentiv Health, Inc., Incremental Term Loan B3, 7.75%-8.50%, 5/15/18		241	240,733
MPH Acquisition Holdings LLC, Term Loan, 4.00%, 3/31/21		1,365	1,357,463
National Mentor Holdings, Inc., Term Loan B, 4.75%, 1/31/21		404	403,103
Surgery Center Holdings, Inc., New 1st Lien Term Loan, 1.00%, 7/09/20		597	597,433
Surgical Care Affiliates, Inc., Class C Incremental Term Loan, 4.00%, 6/29/18		842	835,887
			24,605,245
Health Care Technology 0.9%			
IMS Health, Inc., New Term Loan, 3.50%, 3/17/21		2,005	1,989,938
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19		1,172	1,167,194
			3,157,132
Hotels, Restaurants & Leisure 10.3%			
Bally Technologies, Inc., Term Loan B, 4.25%, 11/25/20		856	855,269
Par			
Floating Rate Loan Interests (c)			
Hotels, Restaurants & Leisure (continued)			
Belmond Interfin Ltd., Term Loan B, 4.00%, 3/21/21	USD	1,327	\$ 1,329,169
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20		706	705,340
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/17/20		1,885	1,899,423
Caesars Entertainment Operating Co., Inc.:			
Extended Term Loan B6, 6.95%, 1/26/18		95	87,635
Term Loan B7, 9.75%, 3/01/17		1,445	1,415,493
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/12/20		3,149	3,148,800
CCM Merger, Inc., New Term Loan B, 4.50%, 7/18/21		1,035	1,029,825
Dave & Buster's, Inc., New Term Loan, 4.50%, 7/25/20		505	504,687
Diamond Resorts Corp., New Term Loan, 5.50%, 5/09/21		1,425	1,426,781
Dunkin Brands, Inc., Term Loan B4, 3.25%, 2/07/21		882	863,785
ESH Hospitality, Inc., Term Loan, 5.00%, 6/24/19		265	267,981
Four Seasons Holdings, Inc., 2nd Lien Term Loan, 6.25%, 12/28/20		745	748,725
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20		3,478	3,454,249
Intrawest ULC, Term Loan, 5.50%, 11/26/20		781	785,957
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21		6,512	6,483,638
Las Vegas Sands LLC, New Term Loan B, 3.25%, 12/19/20		2,284	2,275,190
MGM Resorts International, Term Loan B, 3.50%, 12/20/19		2,165	2,147,820
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20		1,134	1,130,156
Playa Resorts Holding BV, Term Loan B, 4.00%, 8/06/19		1,077	1,075,517
RHP Hotel Properties LP, Term Loan B, 3.75%, 1/15/21		790	791,730
Sabre, Inc.:			
Incremental Term Loan, 4.50%, 2/19/19		308	307,770

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Term Loan B, 4.25%, 2/19/19	842	840,089
Travelport LLC:		
2nd Lien Term Loan 1, 9.50%, 1/29/16	575	588,081

BLACKROCK FLOATING RATE INCOME TRUST

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

	Par		Value
	(000)		
Floating Rate Loan Interests (c)			
Hotels, Restaurants & Leisure (concluded)			
Travelport LLC (concluded):			
Refinancing Term Loan, 6.25%, 6/26/19	USD 659	\$	666,371
Twin River Management Group, Inc., New Term Loan B, 5.25%, 7/10/20	690		689,427
Wendy's International, Inc., New Term Loan B, 3.25%, 5/15/19	575		572,494
			36,091,402
Household Products 1.1%			
Bass Pro Group LLC, New Term Loan, 3.75%, 11/20/19	1,690		1,685,701
Prestige Brands, Inc., New Term Loan, 3.75%, 1/31/19	797		796,665
Spectrum Brands, Inc.:			
Term Loan A, 3.00%, 9/07/17	572		572,144
Term Loan C, 3.50%, 9/04/19	901		899,149
			3,953,659
Independent Power and Renewable Electricity Producers 0.4%			
Calpine Corp., Term Loan B1, 4.00%, 4/01/18	558		558,852
La Frontera Generation LLC, Term Loan, 4.50%, 9/30/20	830		831,174
			1,390,026
Industrial Conglomerates 0.7%			
Sequa Corp., New Term Loan B, 5.25%, 6/19/17	2,564		2,525,975
Insurance 2.3%			
Alliant Holdings I, Inc., New Term Loan B, 4.25%, 12/20/19	1,105		1,103,162
Asurion LLC:			
New 2nd Lien Term Loan, 8.50%, 3/03/21	410		419,910
New Term Loan B1, 5.00%, 5/24/19	1,223		1,225,784
CNO Financial Group, Inc., Term Loan B2, 3.75%, 9/20/18	1,378		1,376,079
Cooper Gay Swett & Crawford Ltd.:			
1st Lien Term Loan, 5.00%, 4/16/20	1,104		1,056,936
2nd Lien Term Loan C, 8.25%, 10/16/20	530		503,500
Sedgwick, Inc.:			
1st Lien Term Loan, 3.75%, 3/01/21	1,172		1,148,410
	Par		
Floating Rate Loan Interests (c)			
Insurance (concluded)			
Sedgwick, Inc. (concluded):			
2nd Lien Term Loan, 6.75%, 2/28/22	USD 1,230	\$	1,226,408
			8,060,189
Internet Software & Services 1.6%			
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/28/21	1,163		1,156,072
Go Daddy Operating Co. LLC, New Term Loan B, 4.75%, 5/13/21	1,575		1,567,865
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21	1,225		1,226,911
W3 Co.:			
1st Lien Term Loan, 5.75%, 3/13/20	1,076		1,062,920
2nd Lien Term Loan, 9.25%, 9/11/20	419		417,903
			5,431,671
IT Services 5.2%			
Ceridian Corp., New Term Loan B, 4.41%, 5/09/17	1,679		1,678,818
First Data Corp.:			
New 2018 Extended Term Loan, 3.67%, 3/23/18	7,645		7,571,549
New 2018 Term Loan, 3.67%, 3/23/18	730		720,875

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Genpact International, Inc., Term Loan B, 3.50%, 8/30/19	1,151	1,153,186
InfoGroup, Inc., New Term Loan, 7.50%, 5/25/18	314	294,700
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20	3,384	3,370,378
SunGard Availability Services Capital, Inc., Term Loan B, 6.00%, 3/31/19	973	962,837
SunGard Data Systems, Inc.:		
Term Loan C, 3.91%, 2/28/17	925	926,739
Term Loan E, 4.00%, 3/08/20	170	170,031
Vantiv LLC, 2014 Term Loan B, 3.75%, 5/12/21	1,235	1,235,519
		18,084,632
Leisure Products 0.4%		
Bauer Performance Sports Ltd., Term Loan B, 4.00%, 4/15/21	977	974,859

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par	
		(000)	Value
Floating Rate Loan Interests (c)			
Leisure Products (concluded)			
FGI Operating Co. LLC, Term Loan, 5.50%, 4/19/19	USD	505	\$ 507,021
			1,481,880
Machinery 3.7%			
Alliance Laundry Systems LLC:			
2nd Lien Term Loan, 9.50%, 12/10/19		286	288,692
Refinancing Term Loan, 4.25%, 12/10/18		903	904,702
Faenza Acquisition GmbH:			
Term Loan B1, 4.25%, 8/31/20		719	719,363
Term Loan B3, 4.25%, 8/28/20		218	218,063
Gardner Denver, Inc.:			
4.25%, 7/30/20		2,357	2,343,902
4.75%, 7/30/20	EUR	330	442,969
Generac Power Systems, Inc., Term Loan B, 3.25%, 5/31/20	USD	885	869,857
Husky Injection Molding Systems Ltd., New Term Loan B, 4.25%, 6/30/21		195	194,792
Intelligrated, Inc., 1st Lien Term Loan, 4.50%, 7/30/18		1,179	1,176,562
Mirror Bidco Corp., New Term Loan, 4.25%, 12/28/19		1,049	1,047,767
Navistar International Corp., Term Loan B, 5.75%, 8/17/17		549	552,481
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20		1,501	1,497,032
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		1,768	1,758,314
STS Operating, Inc., Term Loan, 4.75%, 2/19/21		419	421,045
Wabash National Corp., Term Loan B, 4.50%, 5/08/19		511	511,503
			12,947,044
Media 13.0%			
Acosta, Inc., New Term Loan B, 3.41%, 3/02/18		114	114,366
Activision Blizzard, Inc., Term Loan B, 3.25%, 10/12/20		1,564	1,560,088
Avanstar Communications, Inc., New 2nd Lien Term Loan, 9.50%, 6/06/20		685	691,850
CBS Outdoor Americas Capital LLC, Term Loan B, 3.00%, 1/31/21		455	451,396
Cengage Learning Acquisitions, Inc.:			
0.00%, 7/03/15		1,101	
		Par	
Floating Rate Loan Interests (c)			
Media (continued)			
Cengage Learning Acquisitions, Inc. (concluded):			
1st Lien Term Loan, 0.00%, 7/03/15	USD	195	
1st Lien Term Loan, 7.00%, 3/31/20		3,681	\$ 3,697,633
Clear Channel Communications, Inc.:			
Term Loan B, 3.81%, 1/29/16		843	833,848
Term Loan D, 6.91%, 1/30/19		4,332	4,244,556
Cumulus Media Holdings, Inc., 2013 Term Loan, 4.25%, 12/23/20		1,117	1,116,234
Getty Images, Inc., Term Loan B, 4.75%, 10/18/19		123	118,227
Gray Television, Inc., 2014 Term Loan B, 3.75%, 6/10/21		760	757,386
Hemisphere Media Holdings LLC, Term Loan B, 6.25%, 7/30/20		1,213	1,210,350
Hubbard Radio LLC, Term Loan B, 4.50%, 4/29/19		824	826,041
IMG Worldwide Holdings LLC:			
1st Lien Term Loan, 5.25%, 5/06/21		1,420	1,407,930
2nd Lien Term Loan, 8.25%, 5/01/22		560	554,865
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		2,622	2,612,069
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22		910	910,227
Lions Gate Entertainment Corp., 2nd Lien Term Loan, 5.00%, 7/17/20		390	394,875
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/17/20		303	300,064
MCC Iowa LLC:			
Term Loan I, 2.63%, 6/30/17		670	668,325

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Term Loan J, 3.75%, 6/30/21	325	324,324
Media General, Inc., Delayed Draw Term Loan B, 4.25%, 7/31/20	1,039	1,039,982
Mediacom Communications Corp., Term Loan F, 2.63%, 3/31/18	509	503,638
Mediacom Illinois LLC, Term Loan G, 3.75%, 6/13/21	830	830,000
NEP/NCP Holdco, Inc.:		
2nd Lien Term Loan, 9.50%, 7/22/20	349	356,414
Incremental Term Loan, 4.25%, 1/22/20	1,414	1,410,322

BLACKROCK FLOATING RATE INCOME TRUST

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

	Par		Value
	(000)		
Floating Rate Loan Interests (c)			
Media (concluded)			
Numericable U.S. LLC:			
Term Loan B1, 4.50%, 5/21/20	USD 1,357	\$	1,358,618
Term Loan B2, 4.50%, 5/21/20	1,174		1,175,391
Salem Communications Corp., Term Loan B, 4.50%, 3/13/20	1,026		1,027,232
SBA Senior Finance II LLC, Term Loan B1, 3.25%, 3/24/21	1,510		1,489,237
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20	1,145		1,127,299
Tribune Co., 2013 Term Loan, 4.00%, 12/27/20	2,488		2,478,172
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20	2,112		2,097,845
UPC Financing Partnership, Term Loan AG, 3.85%, 3/31/21	EUR 910		1,222,678
Virgin Media Investment Holdings Ltd.:			
Term Loan B, 3.50%, 6/07/20	USD 815		807,730
Term Loan E, 4.25%, 6/30/23	GBP 1,105		1,870,533
WideOpenWest Finance LLC, Term Loan B, 4.75%, 4/01/19	USD 1,095		1,095,981
Ziggo BV:			
Term Loan B1A, 3.25%, 1/15/22	1,108		1,086,201
Term Loan B2A, 3.25%, 1/15/22	719		704,646
Term Loan B3, 2.75%, 1/15/22	1,182		1,158,890
			45,635,463
Metals & Mining 1.8%			
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20	495		504,900
API Heat Transfer, Inc., Term Loan, 5.25%, 5/03/19	980		974,564
FMG Resources August 2006 Property Ltd., New Term Loan B, 3.75%, 6/30/19	1,460		1,450,672
Novelis, Inc., New Term Loan, 3.75%, 3/10/17	1,583		1,581,712
Windsor Financing LLC, Term Loan B, 6.25%, 12/05/17	1,599		1,638,591
			6,150,439
Multiline Retail 1.8%			
99¢ Only Stores, New Term Loan, 4.50%, 1/11/19	1,125		1,126,653
BJ's Wholesale Club, Inc.:			
New 1st Lien Term Loan, 4.50%, 9/26/19	1,084		1,077,031
	Par		
Floating Rate Loan Interests (c)			
Multiline Retail (concluded)			
BJ's Wholesale Club, Inc. (concluded):			
New 2nd Lien Term Loan, 8.50%, 3/26/20	USD 375	\$	379,688
Hudson's Bay Co., 1st Lien Term Loan, 4.75%, 11/04/20	1,045		1,051,197
The Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20	2,650		2,634,832
			6,269,401
Oil, Gas & Consumable Fuels 3.5%			
Arch Coal, Inc., Term Loan B, 6.25%, 5/16/18	1,135		1,110,946
Drillships Ocean Ventures Inc., Term Loan B, 5.50%, 7/18/21	1,775		1,780,911
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18	1,170		1,162,687
Fieldwood Energy LLC:			
1st Lien Term Loan, 3.88%, 9/28/18	824		821,266
2nd Lien Term Loan, 8.38%, 9/30/20	360		367,020
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15	515		519,018
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19	304		302,551
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	865		886,625
Panda Temple II Power LLC, New Term Loan B, 7.25%, 4/03/19	940		963,500

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Power Buyer LLC, 2nd Lien Term Loan, 8.25%, 11/06/20	285	277,875
Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21	675	672,894
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 7/15/21	720	723,132
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 7/16/21	580	581,815
Western Refining, Inc., Term Loan B, 4.25%, 11/12/20	886	887,215
WTG Holdings III Corp.:		
1st Lien Term Loan, 4.75%, 1/15/21	1,045	1,043,883

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par (000)	Value
Floating Rate Loan Interests (c)			
Oil, Gas & Consumable Fuels (concluded)			
WTG Holdings III Corp. (concluded):			
2nd Lien Term Loan, 8.50%, 1/15/22	USD	85	\$ 85,177
			12,186,515
Pharmaceuticals 6.1%			
Akorn, Inc.:			
Incremental Term Loan, 1.00%, 4/16/21		425	424,469
Term Loan B, 4.50%, 4/16/21		940	937,650
Amneal Pharmaceuticals LLC, New Term Loan, 4.75%-6.00%, 11/01/19		640	641,366
Catalent Pharma Solutions, Inc., Term Loan B, 4.50%, 5/20/21		2,175	2,179,524
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19		512	509,480
Endo Luxembourg Finance Co. I Sarl, 2014 Term Loan B, 3.25%, 2/28/21		718	713,352
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.16%, 2/27/21		3,207	3,190,190
JLL/Delta Dutch Newco BV, Term Loan, 4.25%, 3/11/21		975	964,645
Mallinckrodt International Finance SA, Term Loan:			
3.50%, 7/17/21		880	873,673
B, 3.50%, 3/19/21		1,416	1,407,300
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19		2,279	2,268,368
Pharmaceutical Product Development LLC, New Term Loan B, 4.00%, 12/05/18		2,594	2,586,779
Prescrix, Inc., 2nd Lien Term Loan, 8.00%, 5/02/22		165	165,206
Quintiles Transnational Corp., Term Loan B3, 3.75%, 6/08/18		1,280	1,273,305
Valeant Pharmaceuticals International, Inc.:			
Series C2 Term Loan B, 3.75%, 12/11/19		975	971,901
Series D2 Term Loan B, 3.75%, 2/13/19		943	940,185
Series E Term Loan B, 3.75%, 8/05/20		1,158	1,153,673
			21,201,066
Professional Services 3.3%			
Amaya BV:			
1st Lien Term Loan, 5.00%, 7/16/21		510	504,584
Floating Rate Loan Interests (c)			
Professional Services (concluded)			
Amaya BV (concluded):			
2nd Lien Term Loan, 8.00%, 6/12/22	USD	3,550	\$ 3,576,625
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18		1,259	1,255,096
Intertrust Group Holding BV:			
2nd Lien Term Loan, 8.00%, 4/16/22		725	727,414
Term Loan B4, 4.46%, 4/16/21	EUR	1,000	1,346,375
Karman Buyer Corp.:			
1st Lien Term Loan, 1.00%, 6/26/21	USD	871	865,742
2nd Lien Term Loan, 1.00%, 6/26/22		790	789,407
Delayed Draw Term Loan, 1.00%, 7/09/21		29	28,858
SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19		1,116	1,135,403
Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19		1,483	1,467,723
			11,697,227
Real Estate Management & Development 1.3%			
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20		1,396	1,393,684
Realogy Corp.:			
Extended Letter of Credit, 4.40%, 10/10/16		168	167,215
New Term Loan B, 3.75%, 3/05/20		2,891	2,862,256
			4,423,155

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Road & Rail 1.3%			
RAC Finance Ltd.:			
Term Loan B, 5.29%-5.31%, 9/30/18	GBP	1,182	1,994,598
Term Loan D, 5.31%, 10/29/19		500	843,398
Road Infrastructure Investment LLC:			
New 1st Lien Term Loan, 4.25%, 3/31/21	USD	1,242	1,238,013
New 2nd Lien Term Loan, 7.75%, 9/21/21		600	593,502
			4,669,511
Semiconductors & Semiconductor Equipment 1.6%			
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21		2,860	2,851,420

BLACKROCK FLOATING RATE INCOME TRUST

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Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par (000)	Value
Floating Rate Loan Interests (c)			
Semiconductors & Semiconductor Equipment (concluded)			
Freescale Semiconductor, Inc.:			
Term Loan B4, 4.25%, 2/28/20	USD	1,396	\$ 1,387,402
Term Loan B5, 5.00%, 1/15/21		432	431,556
NXP BV, Term Loan D, 3.25%, 1/11/20		863	853,761
			5,524,139
Software 4.3%			
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20		1,431	1,420,083
GCA Services Group, Inc.:			
2nd Lien Term Loan, 9.25%, 10/22/20		400	402,668
New Term Loan B, 4.25%-5.50%, 11/01/19		1,094	1,091,502
Infor (US), Inc., Term Loan B3, 3.75%, 6/03/20		534	527,200
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20		2,703	2,674,899
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21		542	519,178
Kronos Worldwide, Inc., 2014 Term Loan, 4.75%, 2/18/20		309	310,128
Kronos, Inc., 2nd Lien Term Loan, 9.75%, 4/30/20		1,088	1,121,946
Mitchell International, Inc.:			
New 1st Lien Term Loan, 4.50%, 10/12/20		1,359	1,356,761
New 2nd Lien Term Loan, 8.50%, 10/11/21		1,000	1,011,880
Regit Eins GmbH, 1st Lien Term Loan, 6.00%, 6/30/21		710	694,912
RP Crown Parent LLC, 2013 Term Loan, 6.00%, 12/21/18		958	960,574
Shield Finance Co. Sarl, Term Loan, 5.00%, 1/29/21		419	419,126
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18		2,024	2,015,433
Websense, Inc., 2nd Lien Term Loan, 8.25%, 12/24/20		445	446,482
			14,972,772
Specialty Retail 4.5%			
Academy Ltd., Term Loan, 4.50%, 8/03/18		1,260	1,260,673
Burlington Coat Factory Warehouse Corp., New Term Loan B2, 4.25%, 2/23/17		348	345,784
Equinox Holdings, Inc., Repriced Term Loan B, 4.25%, 1/31/20		646	645,989
General Nutrition Centers, Inc., New Term Loan, 3.25%, 3/04/19		1,567	1,549,721
Floating Rate Loan Interests (c)			
Specialty Retail (concluded)			
The Gymboree Corp., Initial Term Loan, 5.00%, 2/23/18	USD	70	\$ 57,183
Harbor Freight Tools USA, Inc., New 1st Lien Term Loan, 4.75%, 7/26/19		963	964,609
Jo-Ann Stores, Inc., Term Loan, 4.00%, 3/16/18		1,105	1,094,928
Leslie's Poolmart, Inc., New Term Loan, 4.25%, 10/16/19		1,228	1,225,172
Michaels Stores, Inc.:			
Incremental Term Loan, 4.00%, 1/28/20		1,785	1,773,094
New Term Loan, 3.75%, 1/28/20		901	893,414
Party City Holdings, Inc., Term Loan, 4.00%, 7/27/19		2,629	2,600,782
Petco Animal Supplies, Inc., New Term Loan, 4.00%, 11/24/17		1,833	1,831,783
Things Remembered, Inc., New Term Loan B, 8.00%, 5/24/18		1,008	1,002,513
Toys R Us-Delaware, Inc.:			
Incremental Term Loan B2, 5.25%, 5/25/18		466	384,327
Term Loan B3, 5.25%, 5/25/18		98	80,661
			15,710,633
Textiles, Apparel & Luxury Goods 2.1%			
ABG Intermediate Holdings 2 LLC, 1st Lien Term Loan, 5.50%, 5/27/21		1,322	1,323,339
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18		1,405	1,391,278
J. Crew Group, Inc., New Term Loan B, 4.00%, 3/05/21		1,476	1,438,477
Kate Spade & Co., Term Loan B, 4.00%, 4/09/21		1,340	1,328,275

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Nine West Holdings, Inc.:		
Guarantee Term Loan, 6.25%, 1/08/20	495	495,411
Term Loan B, 4.75%, 10/08/19	580	583,381
Polymer Group, Inc., 1st Lien Term Loan, 5.25%, 12/19/19	931	932,808
		7,492,969
Thriffs & Mortgage Finance 0.3%		
IG Investment Holdings LLC, 1st Lien Term Loan, 5.25%, 10/31/19	1,187	1,191,376
Wireless Telecommunication Services 0.8%		
Crown Castle Operating Co., Term Loan B2, 3.00%, 1/31/21	1,214	1,203,691

Consolidated Schedule of Investments (continued)

BlackRock Floating Rate Income Trust
(BGT)

(Percentages shown are based on Net Assets)

		Par	
		(000)	Value
Floating Rate Loan Interests (c)			
Wireless Telecommunication Services (concluded)			
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	USD	1,614	\$ 1,605,970
			2,809,661
Total Floating Rate Loan Interests	133.0%		465,468,288
 Non-Agency Mortgage-Backed Securities			
Commercial Mortgage-Backed Securities 0.2%			
Hilton USA Trust, Series 2013-HLT, Class EFX, 5.61%, 11/05/30 (b)(c)		813	832,854
 Investment Companies			
Capital Markets 0.0%			
Eaton Vance Floating-Rate Income Trust		34	512
Eaton Vance Senior Income Trust		8,925	60,244
Total Investment Companies	0.0%		60,756
 Other Interests (g)			
Auto Components	0.0%		Beneficial Interest (000)