

Western Asset Mortgage Defined Opportunity Fund Inc.
Form N-Q
May 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-22369**

Western Asset Mortgage Defined Opportunity Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: **December 31**

Date of reporting period: **March 31, 2015**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

FORM N-Q

MARCH 31, 2015

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 104.3%				
ABFS Mortgage Loan Trust, 2002-3 M1	5.902%	9/15/33	1,267,756	\$ 1,022,251
Accredited Mortgage Loan Trust, 2003-3 A1	5.210%	1/25/34	1,232,049	1,202,806
AFC Home Equity Loan Trust, 2003-3 1A	0.924%	10/25/30	2,017,073	1,806,957 ^{(a)(b)}
American Home Mortgage Assets, 2005-2 2A1A	3.486%	1/25/36	1,698,175	1,181,324 ^{(a)(c)}
American Home Mortgage Assets, 2006-4 1A12	0.384%	10/25/46	2,714,304	1,910,707 ^{(a)(c)}
American Home Mortgage Investment Trust, 2005-1 6A	2.378%	6/25/45	118,727	116,119 ^{(a)(c)}
American Home Mortgage Investment Trust, 2005-SD1 1A1	0.624%	9/25/35	331,940	256,444 ^{(a)(b)(c)}
American Home Mortgage Investment Trust, 2007-2 11A1	0.404%	3/25/47	1,325,557	810,520 ^{(a)(c)}
American Home Mortgage Investment Trust, 2007-2 2A	0.974%	3/25/47	13,234,584	1,722,905 ^(a)
American Home Mortgage Investment Trust, 2007-A 4A	1.071%	7/25/46	2,389,293	871,311 ^{(a)(b)(c)}
Ameriquest Mortgage Securities Inc., 2002-4 M3	5.424%	2/25/33	1,998,190	1,688,125 ^(a)
Ameriquest Mortgage Securities Inc., 2002-D M1	3.921%	2/25/33	2,220,000	1,904,427 ^(a)
Argent Securities Inc., 2005-W5 A2D	0.494%	1/25/36	4,467,065	3,481,787 ^(a)
Argent Securities Inc., 2006-M2 A2B	0.284%	9/25/36	3,741,885	1,505,130 ^(a)
Argent Securities Inc., 2006-M2 A2C	0.324%	9/25/36	2,582,530	1,044,512 ^(a)
Argent Securities Inc., 2006-M2 A2D	0.414%	9/25/36	681,606	278,816 ^(a)
Argent Securities Inc., 2006-M3 A2C	0.334%	10/25/36	4,195,416	1,880,784 ^(a)
ARM Trust, 2005-05 1A1	2.528%	9/25/35	339,985	265,864 ^{(a)(c)}
ARM Trust, 2005-07 2A21	2.573%	10/25/35	1,040,000	942,020 ^{(a)(c)}
ARM Trust, 2005-10 1A21	2.625%	1/25/36	420,388	366,145 ^{(a)(c)}
ARM Trust, 2005-12 5A1	0.424%	3/25/36	420,563	277,657 ^{(a)(c)}
Asset-Backed Funding Certificates, 2005-HE1 M2	0.834%	3/25/35	2,730,567	2,173,881 ^(a)
Banc of America Alternative Loan Trust, 2005-9 1CB5, IO	4.926%	10/25/35	6,701,416	946,860 ^(a)
Banc of America Funding Corp., 2004-B 6A1	2.118%	12/20/34	581,948	415,202 ^{(a)(c)}
Banc of America Funding Corp., 2004-C 3A1	2.888%	12/20/34	866,393	813,099 ^{(a)(c)}
Banc of America Funding Corp., 2006-D 2A1	2.821%	5/20/36	149,576	109,990 ^{(a)(c)}
Banc of America Funding Corp., 2006-D 6A1	5.047%	5/20/36	1,577,005	1,290,515 ^{(a)(c)}
Banc of America Funding Corp., 2006-F 1A1	2.647%	7/20/36	747,055	733,883 ^{(a)(c)}
Banc of America Funding Corp., 2006-H 3A1	2.790%	9/20/46	184,745	149,572 ^{(a)(c)}
Banc of America Funding Corp., 2014-R5 1A2	1.829%	9/26/45	3,750,000	2,097,962 ^{(a)(b)(c)}
Bayview Financial Acquisition Trust, 2007-A 2A	0.528%	5/28/37	1,703,922	1,335,157 ^{(a)(c)}
Bayview Financial Asset Trust, 2007-SR1A M1	0.974%	3/25/37	4,185,763	3,595,570 ^{(a)(b)}
Bayview Financial Asset Trust, 2007-SR1A M2	1.074%	3/25/37	5,096,000	4,284,717 ^{(a)(b)}
Bayview Financial Asset Trust, 2007-SR1A M3	1.324%	3/25/37	2,308,814	1,854,208 ^{(a)(b)}
Bayview Financial Asset Trust, 2007-SR1A M4	1.674%	3/25/37	498,305	375,722 ^{(a)(b)}
BCAP LLC Trust, 2009-RR4 8A2	2.768%	9/26/35	2,442,077	1,920,486 ^{(a)(b)(c)}
BCAP LLC Trust, 2010-RR06 4A13	2.781%	9/26/35	2,002,588	1,555,056 ^{(a)(b)(c)}
BCAP LLC Trust, 2010-RR6 1212	5.500%	2/26/35	2,515,942	2,536,683 ^(b)
Bear Stearns Alt-A Trust, 2005-2 2A4	2.523%	4/25/35	199,452	191,482 ^{(a)(c)}
Bear Stearns Alt-A Trust, 2005-3 4A3	2.446%	4/25/35	392,201	379,849 ^{(a)(c)}
Bear Stearns Alt-A Trust, 2005-9 25A1	2.451%	11/25/35	508,340	402,262 ^{(a)(c)}
Bear Stearns Alt-A Trust, 2006-2 23A1	2.696%	3/25/36	1,855,996	1,420,267 ^{(a)(c)}
Bear Stearns Asset Backed Securities I Trust, 2004-BO1 M9B	4.174%	10/25/34	427,183	401,072 ^(a)
Bear Stearns Asset-Backed Securities Trust, 2003-SD2 1A	3.599%	6/25/43	80,872	80,646 ^(a)
Bear Stearns Asset-Backed Securities Trust, 2005-CL1 A1	0.630%	9/25/34	141,939	131,949 ^(a)
Bear Stearns Mortgage Funding Trust, 2007-AR5 2A1	0.354%	6/25/37	2,242,242	1,917,449 ^{(a)(c)}
Centex Home Equity Loan Trust, 2004-D MV1	0.794%	9/25/34	1,392,685	1,257,958 ^(a)

See Notes to Schedule of Investments.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - (continued)				
Chase Mortgage Finance Corp., 2006-S3 2A1	5.500%	11/25/21	295,291	\$ 249,954 ^(c)
Chaseflex Trust, 2005-2 3A3, IO	5.326%	6/25/35	14,827,850	2,271,367 ^(a)
Chevy Chase Mortgage Funding Corp., 2006-2A A1	0.304%	4/25/47	264,972	210,865 ^{(a)(b)(c)}
Citicorp Mortgage Securities Inc., 2007-8 B1	5.947%	9/25/37	4,787,395	2,598,229 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2003-HE4 A	0.584%	12/25/33	18,976	19,013 ^{(a)(b)}
Citigroup Mortgage Loan Trust Inc., 2004-HYB3 1A	2.578%	9/25/34	182,753	183,448 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2004-UST1 A2	2.006%	8/25/34	130,429	128,080 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2005-05	1.778%	8/25/35	289,664	233,056 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2005-10 1A1A	2.699%	12/25/35	356,914	314,379 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2006-AR5 2A1A	2.646%	7/25/36	511,442	332,533 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2007-06 1A1A	2.124%	3/25/37	501,776	373,218 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2007-AR8 1A1A	2.614%	8/25/47	538,904	440,344 ^{(a)(c)}
Citigroup Mortgage Loan Trust Inc., 2014-6 3A3	3.491%	11/25/35	3,925,592	2,355,355 ^{(a)(b)(c)}
Connecticut Avenue Securities, 2013-C01 M2	5.424%	10/25/23	1,260,000	1,380,496 ^{(a)(c)}
Connecticut Avenue Securities, 2014-C03 1M2	3.174%	7/25/24	3,750,000	3,532,828 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2003-10CB M	5.884%	5/25/33	2,843,762	2,153,501 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2005-03CB 1A6, IO	6.976%	3/25/35	752,368	123,111 ^(a)
Countrywide Alternative Loan Trust, 2005-07CB 1A3, IO	6.426%	4/25/35	1,747,182	156,659 ^(a)
Countrywide Alternative Loan Trust, 2005-11CB 3A3, IO	4.826%	6/25/35	4,184,686	512,595 ^(a)
Countrywide Alternative Loan Trust, 2005-14 3A1	2.272%	5/25/35	438,387	315,293 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2005-36 4A1	2.319%	8/25/35	1,054,854	927,191 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2005-50CB 1A1	5.500%	11/25/35	585,341	559,280 ^(c)
Countrywide Alternative Loan Trust, 2005-J10 1A1	0.674%	10/25/35	246,062	199,343 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2006-39CB 1A7, IO	5.226%	1/25/37	21,071,725	3,481,650 ^(a)
Countrywide Alternative Loan Trust, 2006-HY10 1A1	2.057%	5/25/36	773,794	613,457 ^{(a)(c)}
Countrywide Alternative Loan Trust, 2006-J8 A5	6.000%	2/25/37	167,749	132,229 ^(c)
Countrywide Alternative Loan Trust, 2007-23CB A4, IO	6.326%	9/25/37	11,643,324	3,359,565 ^(a)
Countrywide Alternative Loan Trust, 2007-3T1 2A1	6.000%	3/25/27	687,763	668,213 ^(c)
Countrywide Asset-Backed Certificates, 2006-S3 A2	6.085%	6/25/21	84,713	84,574 ^(c)
Countrywide Asset-Backed Certificates, 2006-S7 A3	5.712%	11/25/35	568,959	556,567 ^{(a)(c)}
Countrywide Asset-Backed Certificates, 2006-S9 A3	5.728%	8/25/36	214,007	214,620 ^{(a)(c)}
Countrywide Asset-Backed Certificates, 2006-SD3 A1	0.504%	7/25/36	1,790,028	1,472,215 ^{(a)(b)}
Countrywide Asset-Backed Certificates, 2007-8 M1	0.444%	11/25/37	6,112,743	1,613,498 ^(a)
Countrywide Asset-Backed Certificates, 2007-SE1 1A1	0.724%	5/25/47	1,131,071	652,136 ^{(a)(b)}
Countrywide Home Equity Loan Trust, 2004-B 1A	0.395%	2/15/29	959,096	836,563 ^{(a)(c)}
Countrywide Home Equity Loan Trust, 2004-E 2A	0.435%	6/15/29	7,762	7,505 ^(a)
Countrywide Home Equity Loan Trust, 2004-L 2A	0.455%	2/15/34	109,341	92,591 ^{(a)(c)}
Countrywide Home Equity Loan Trust, 2005-E 2A	0.395%	11/15/35	197,511	171,350 ^{(a)(c)}
Countrywide Home Loans, 2004-16 1A3A	0.934%	9/25/34	1,399,564	1,277,445 ^{(a)(c)}
Countrywide Home Loans, 2005-11 3A3	2.439%	4/25/35	872,078	661,665 ^{(a)(c)}
Countrywide Home Loans, 2005-11 6A1	0.774%	3/25/35	78,727	71,201 ^{(a)(c)}
Countrywide Home Loans, 2005-18 A7	19.047%	10/25/35	43,348	55,976 ^{(a)(c)}
Countrywide Home Loans, 2005-HYB7 1A1	2.883%	11/20/35	1,065,745	907,575 ^{(a)(c)}
Countrywide Home Loans, 2005-HYB9 1A1	2.319%	2/20/36	296,878	251,582 ^{(a)(c)}

See Notes to Schedule of Investments.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - (continued)				
Countrywide Home Loans, 2005-R2 1AF2	0.514%	6/25/35	1,230,005	\$ 1,008,614 ^{(a)(b)}
Countrywide Home Loans, 2006-HYB4 3B	2.618%	6/20/36	1,520,365	1,280,815 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2004-23 A	2.408%	11/25/34	308,607	265,818 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-02 2A1	0.494%	3/25/35	140,961	135,384 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-07 2A1	0.794%	3/25/35	314,923	270,451 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-09 1A1	0.474%	5/25/35	187,178	161,513 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-HY10 1A1	2.936%	2/20/36	345,201	293,083 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-HYB6 1A1	2.447%	10/20/35	1,242,093	994,853 ^{(a)(c)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-R1 1AF1	0.534%	3/25/35	664,513	597,513 ^{(a)(b)}
Countrywide Home Loans Mortgage Pass-Through Trust, 2005-R2 2A3	8.000%	6/25/35	143,688	160,885 ^(b)
Countrywide Home Loans Mortgage Pass-Through Trust, 2006-3 2A1	0.424%	3/25/36	679,425	580,710 ^{(a)(c)}
Credit Suisse First Boston Mortgage Securities Corp., 2005-10 03A3	5.500%	11/25/35	707,818	623,250 ^(c)
Credit Suisse Mortgage Capital Certificates, 2006-8 2A1	5.500%	10/25/21	999,807	967,600 ^(c)
Credit Suisse Mortgage Capital Certificates, 2009-05R 2A3	2.191%	7/26/49	3,922,452	3,088,040 ^{(a)(b)(c)}
Credit Suisse Mortgage Capital Certificates, 2009-15R 2A2	5.518%	10/26/36	4,748,792	3,505,231 ^{(a)(b)(c)}
Credit-Based Asset Servicing and Securitization LLC, 2003-RP1 M1	1.724%	3/25/33	2,408,214	2,321,660 ^{(a)(b)}
Credit-Based Asset Servicing and Securitization LLC, 2006-SL1 A3	0.611%	9/25/36	4,700,823	982,705 ^{(a)(b)}
Deutsche ALT-A Securities Inc. Mortgage Loan Trust, 2006-AR1 2A1	2.872%	2/25/36	370,409	301,918 ^{(a)(c)}
Deutsche ALT-A Securities Inc. Mortgage Loan Trust, 2007-1 2A1	0.274%	8/25/37	507,330	369,056 ^{(a)(c)}

Edgar Filing: Western Asset Mortgage Defined Opportunity Fund Inc. - Form N-Q

Deutsche Mortgage Securities Inc., 2006-PR1 2PO, PO	0.000%	4/15/36	80,962	73,209 ^{(b)(c)}
Deutsche Mortgage Securities Inc., 2006-PR1 4AS1, IO	8.876%	4/15/36	496,558	135,368 ^{(a)(b)}
Deutsche Mortgage Securities Inc., 2006-PR1 4AS2, IO	15.380%	4/15/36	474,797	219,582 ^{(a)(b)}
Deutsche Mortgage Securities Inc., 2006-PR1 5AS1, IO	10.690%	4/15/36	111,297	49,331 ^{(a)(b)}
Deutsche Mortgage Securities Inc., 2006-PR1 5AS3, IO	7.275%	4/15/36	409,889	137,595 ^{(a)(b)}
Downey Savings & Loan Association Mortgage Loan Trust,				
2005-AR1 2A1B	0.498%	3/19/45	1,858,546	1,093,496 ^{(a)(c)}
Downey Savings & Loan Association Mortgage Loan Trust,				
2005-AR2 2A1A	0.388%	3/19/45	491,646	439,152 ^{(a)(c)}
EMC Mortgage Loan Trust, 2002-AA A1	1.114%	5/25/39	137,923	132,525 ^{(a)(b)}
EMC Mortgage Loan Trust, 2006-A A1	0.624%	12/25/42	1,074,170	1,022,714 ^{(a)(b)}
Federal National Mortgage Association (FNMA), 2012-134, IO	5.976%	12/25/42	6,272,662	1,661,227 ^{(a)(d)}
First Horizon Alternative Mortgage Securities, 2005-AA6 3A1	2.200%	8/25/35	1,490,290	1,320,984 ^{(a)(c)}
First Horizon Alternative Mortgage Securities,				
2006-FA6 2A1, PAC-11	6.250%	11/25/36	207,778	173,528 ^(c)
First Horizon Alternative Mortgage Securities, 2006-FA8 1A8	0.544%	2/25/37	450,243	281,656 ^{(a)(c)}

See Notes to Schedule of Investments.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - (continued)				
First Horizon Mortgage Pass-Through Trust, 2005-AR4 2A1	2.563%	10/25/35	843,431	\$ 744,259 ^{(a)(c)}
First Republic Mortgage Loan Trust, 2000-FRB2 A1	0.675%	11/15/30	278,584	250,840 ^{(a)(c)}
Government National Mortgage Association (GNMA),				
2013-010 AI, IO	3.500%	1/20/43	3,714,003	713,271 ^(d)
Green Tree Mortgage Loan Trust, 2005-HE1 M6	1.524%	12/25/32	1,220,347	1,069,855 ^{(a)(b)}
Greenpoint Mortgage Funding Trust, 2006-AR3 4A1	0.384%	4/25/36	4,071,559	3,205,392 ^{(a)(c)}
GS Mortgage Securities Corp. II, 2000-1A A	0.876%	3/20/23	98,879	99,010 ^{(a)(b)(c)}
GSAA Home Equity Trust, 2005-11 2A2	0.494%	10/25/35	3,940,070	2,904,682 ^{(a)(c)}
GSAA Home Equity Trust, 2005-R1 1A2, IO	4.829%	4/25/35	4,305,607	517,103 ^{(a)(b)}
GSAMP Trust, 2004-SEA2 M2	1.424%	3/25/34	6,200,000	5,739,768 ^(a)
GSMPS Mortgage Loan Trust, 2001-2 A	7.500%	6/19/32	712,870	753,145 ^{(a)(b)}
GSMPS Mortgage Loan Trust, 2004-4 2A1	3.341%	6/25/34	279,334	264,098 ^{(a)(b)}
GSMPS Mortgage Loan Trust, 2005-LT1 A1	0.634%	2/25/35	189,156	179,983 ^{(a)(b)(c)}
GSMPS Mortgage Loan Trust, 2005-RP1 1A3	8.000%	1/25/35	168,942	180,053 ^(b)
GSMPS Mortgage Loan Trust, 2005-RP1 1A4	8.500%	1/25/35	113,161	123,277 ^(b)
GSMPS Mortgage Loan Trust, 2005-RP1 1AF	0.524%	1/25/35	340,669	288,130 ^{(a)(b)(c)}
GSMPS Mortgage Loan Trust, 2006-RP1 1A2	7.500%	1/25/36	653,146	697,052 ^(b)
GSMPS Mortgage Loan Trust, 2006-RP1 1A3	8.000%	1/25/36	116,488	125,505 ^(b)
GSR Mortgage Loan Trust, 2005-AR4 2A1	2.657%	7/25/35	480,644	439,801 ^{(a)(c)}
GSR Mortgage Loan Trust, 2005-AR5 1A1	2.758%	10/25/35	188,548	168,461 ^{(a)(c)}
GSR Mortgage Loan Trust, 2006-09F 5A2, IO	6.376%	10/25/36	857,887	145,865 ^(a)
GSR Mortgage Loan Trust, 2006-10F 4A2, IO	6.476%	1/25/37	1,740,481	474,830 ^(a)
GSRPM Mortgage Loan Trust, 2007-1 A	0.574%	10/25/46	2,273,176	1,901,778 ^{(a)(b)}
HarborView Mortgage Loan Trust, 2005-9 B5	1.176%	6/20/35	2,981,758	2,317,094 ^(a)
HarborView Mortgage Loan Trust, 2006-02	2.694%	2/25/36	64,653	54,570 ^{(a)(c)}
Home Equity Mortgage Trust, 2006-1 A3	0.671%	5/25/36	3,500,000	338,550 ^(a)
Homestar Mortgage Acceptance Corp., 2004-3 M3	1.774%	7/25/34	683,956	554,953 ^{(a)(c)}
Homestar Mortgage Acceptance Corp., 2004-6 M7	2.124%	1/25/35	1,132,859	917,839 ^{(a)(c)}
HSI Asset Loan Obligation Trust, 2007-AR1 4A1	4.923%	1/25/37	351,496	295,702 ^{(a)(c)}
IMC Home Equity Loan Trust, 1998-1 A5	7.450%	6/20/29	1,261,585	1,285,116
Impac CMB Trust, 2004-8 1A	0.894%	10/25/34	604,025	516,655 ^{(a)(c)}
IMPAC Secured Assets Corp., 2007-1 A2	0.334%	3/25/37	749,248	597,019 ^{(a)(c)}
Indymac Home Equity Loan Asset-Backed Trust, 2001-A	0.691%	3/25/31	113,585	93,714 ^(a)
Indymac INDA Mortgage Loan Trust, 2005-AR2 1A1	2.607%	1/25/36	173,099	158,869 ^{(a)(c)}
Indymac INDB Mortgage Loan Trust, 2005-1 A1	0.474%	11/25/35	1,905,310	1,161,431 ^(a)
Indymac Index Mortgage Loan Trust, 2004-AR13 1A1	2.499%	1/25/35	137,035	128,451 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2004-AR15 1A1	2.786%	2/25/35	208,952	181,236 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2005-AR15 A2	4.544%	9/25/35	151,047	129,696 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2006-AR07 5A1	2.691%	5/25/36	602,534	492,895 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2006-AR09 3A3	4.304%	6/25/36	857,916	812,018 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2006-AR11 1A1	2.748%	6/25/36	600,791	456,172 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2006-AR25 4A3	2.618%	9/25/36	2,615,548	1,569,834 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2007-AR05 2A1	2.679%	5/25/37	2,864,676	2,246,089 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2007-AR07 2A1	2.101%	6/25/37	322,911	246,811 ^{(a)(c)}
Indymac Index Mortgage Loan Trust, 2007-AR15 2A1	4.285%	8/25/37	321,548	270,732 ^{(a)(c)}

See Notes to Schedule of Investments.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - (continued)				
Irwin Home Equity, 2005-C 1M4	6.750%	4/25/30	608,152	\$ 584,500
Jefferies & Co., 2009-R6 6A2	2.610%	10/26/35	2,981,788	2,564,961 ^{(a)(b)(c)}
JPMorgan Alternative Loan Trust, 2006-A4 A7	3.652%	9/25/36	1,037,485	709,950 ^{(a)(c)}
JPMorgan Alternative Loan Trust, 2006-S1 3A4	6.180%	3/25/36	1,303,583	830,341 ^{(a)(c)}
JPMorgan Alternative Loan Trust, 2007-A1 3A1	2.520%	3/25/37	792,716	623,634 ^(a)
JPMorgan Mortgage Trust, 2005-S3 1A1	6.500%	1/25/36	1,430,097	1,293,642 ^(c)
JPMorgan Mortgage Trust, 2007-S2 3A2	6.000%	6/25/37	196,200	187,481 ^(c)
JPMorgan Mortgage Trust, 2007-S2 3A3	6.500%	6/25/37	57,623	56,783 ^(c)
JPMorgan Reremic, 2014-6 3A2	0.381%	7/27/46	860,755	499,738 ^{(a)(b)}
Lehman ABS Corp. Home Equity Loan Trust, 2004-2 A	0.614%	6/25/34	118,567	112,333 ^(a)
Lehman Mortgage Trust, 2006-3 1A7, IO	5.226%	7/25/36	11,015,501	2,485,626 ^(a)
Lehman Mortgage Trust, 2006-3 2A1	0.534%	7/25/36	4,200,254	1,448,972 ^(a)
Lehman Mortgage Trust, 2006-3 2A2, IO	6.966%	7/25/36	4,742,722	1,523,844 ^(a)
Lehman Mortgage Trust, 2006-7 1A3, IO	5.176%	11/25/36	10,650,360	2,026,726 ^(a)
Lehman Mortgage Trust, 2006-7 3A2, IO	6.976%	11/25/36	7,960,016	2,340,006 ^(a)
Lehman Mortgage Trust, 2007-1 2A3, IO	6.456%	2/25/37	13,238,176	3,643,821 ^(a)
Lehman XS Trust, 2005-9N 1A1	0.444%	2/25/36	1,613,422	1,367,537 ^{(a)(c)}
Lehman XS Trust, 2006-14N 3A2	0.294%	8/25/36	3,087,757	2,399,190 ^{(a)(c)}
Lehman XS Trust, 2006-19 A4	0.344%	12/25/36	1,283,012	880,500 ^{(a)(c)}
Lehman XS Trust, 2007-4N 1A2A	0.334%	3/25/47	4,480,770	3,478,861 ^{(a)(c)}
Lehman XS Trust, 2007-8H A1	0.304%	6/25/37	86,868	76,392 ^{(a)(c)}
MASTR Adjustable Rate Mortgages Trust, 2004-12 5A1	2.517%	10/25/34	227,486	214,244 ^{(a)(c)}
MASTR Adjustable Rate Mortgages Trust, 2006-0A1 1A1	0.384%	4/25/46	422,131	321,177 ^{(a)(c)}
MASTR Adjustable Rate Mortgages Trust, 2006-2 4A1	2.628%	2/25/36	109,763	108,142 ^{(a)(c)}
MASTR Asset-Backed Securities Trust, 2005-AB1 A5A	5.712%	11/25/35	3,360,000	2,060,003
MASTR Reperforming Loan Trust, 2005-1 1A2	6.500%	8/25/34	965,301	977,123 ^(b)
MASTR Reperforming Loan Trust, 2005-1 1A3	7.000%	8/25/34	256,160	269,841 ^(b)
MASTR Reperforming Loan Trust, 2005-1 1A4	7.500%	8/25/34	108,752	114,674 ^(b)
MASTR Reperforming Loan Trust, 2005-2 1A3	7.500%	5/25/35	15,730	16,511 ^(b)
MASTR Reperforming Loan Trust, 2006-2 1A1	4.725%	5/25/36	1,892,294	1,792,095 ^{(a)(b)}
Merrill Lynch Mortgage Investors Trust, 2005-1 2A2	2.129%	4/25/35	149,907	146,117 ^{(a)(c)}
Merrill Lynch Mortgage Investors Trust, 2005-A2 A5	2.464%	2/25/35	488,130	489,485 ^{(a)(c)}
Merrill Lynch Mortgage Investors Trust, 2006-A1 2A1	2.729%	3/25/36	1,022,544	690,923 ^{(a)(c)}
Morgan Stanley Capital Inc., 2003-NC10 M2	2.874%	10/25/33	575,692	537,912 ^(a)
Morgan Stanley Mortgage Loan Trust, 2004-6AR 2A2	2.647%	8/25/34	528,338	523,478 ^{(a)(c)}
Morgan Stanley Mortgage Loan Trust, 2004-7AR B1	2.419%	9/25/34	607,122	297,192 ^(a)
Morgan Stanley Mortgage Loan Trust, 2005-5AR 4A1	5.177%	9/25/35	3,823,315	2,928,441 ^{(a)(c)}
Morgan Stanley Mortgage Loan Trust, 2006-1AR 1AX, IO	3.421%	2/25/36	5,927,083	573,306 ^(a)
Morgan Stanley Mortgage Loan Trust, 2006-3AR 1A3	0.434%	3/25/36	1,861,184	1,436,754 ^{(a)(c)}
Morgan Stanley Mortgage Loan Trust, 2006-8AR 1A2	0.244%	6/25/36	347,532	186,111 ^{(a)(c)}
Morgan Stanley Mortgage Loan Trust, 2007-05AX 2A3	0.404%	2/25/37	1,584,143	933,517 ^{(a)(c)}
Morgan Stanley Mortgage Loan Trust, 2007-15AR 4A1	4.816%	11/25/37	1,638,077	1,253,833 ^{(a)(c)}
New Century Home Equity Loan Trust, 2004-3 M3	1.239%	11/25/34	959,950	813,462 ^(a)
Nomura Asset Acceptance Corp., 2004-R3 B2	6.766%	2/25/35	461,416	5 ^{(b)(e)}
Nomura Resecuritization Trust, 2014-5R 1A9	12.841%	6/26/35	1,870,365	1,881,961 ^{(a)(b)(c)}

See Notes to Schedule of Investments.

WESTERN ASSET MORTGAGE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

March 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
RESIDENTIAL MORTGAGE-BACKED SECURITIES - (continued)				
Popular ABS Mortgage Pass-Through Trust, 2004-4 M2	5.626%	9/25/34	1,521,035	\$ 1,383,769
Prime Mortgage Trust, 2006-DR1 2A1	5.500%	5/25/35	3,381,820	3,313,198 ^{(b)(c)}
Provident Bank Home Equity Loan Trust, 2000-2 A1	0.714%	8/25/31	1,572,472	1,169,112 ^(a)
RAAC, 2007-RP3 A	0.554%	10/25/46	2,103,151	1,871,310 ^{(a)(b)}
RAAC Series, 2006-RP3 A	0.444%	5/25/36	711,610	646,069 ^{(a)(b)}
RAAC Series, 2007-RP2 A	0.874%	2/25/46	1,125,139	1,049,490 ^{(a)(b)}
Renaissance Home Equity Loan Trust, 2004-3 M1	5.157%	11/25/34	1,068,399	994,138
Renaissance Home Equity Loan Trust, 2006-1 AF5	6.166%	5/25/36	640,000	471,866
Renaissance Home Equity Loan Trust, 2006-2 AV3	0.414%	8/25/36	1,477,796	810,054 ^(a)
Renaissance Home Equity Loan Trust, 2007-1 AF3	5.612%	4/25/37	3,223,617	1,774,785
Renaissance Home Equity Loan Trust, 2007-2 AF1	5.893%	6/25/37	2,647,149	1,432,706
Renaissance Home Equity Loan Trust, 2007-2 AF2	5.675%	6/25/37	456,183	237,710
Renaissance Home Equity Loan Trust, 2007-2 AF5	6.203%	6/25/37	1,962,078	1,114,851
Renaissance Home Equity Loan Trust, 2007-2 AF6	5.879%	6/25/37	3,300,409	1,776,482
Renaissance Home Equity Loan Trust, 2007-3 AF3	7.238%	9/25/37	1,727,344	1,157,420
Residential Accredit Loans Inc., 2005-QA3 CB4	3.306%	3/25/35	3,003,302	2,023,018 ^{(a)(c)}
Residential Accredit Loans Inc., 2006-QA01 A11	3.222%	1/25/36	890,680	704,273 ^{(a)(c)}
Residential Accredit Loans Inc., 2006-QA01 A31	4.351%	1/25/36	2,154,565	1,673,808 ^{(a)(c)}
Residential Accredit Loans Inc., 2006-QA04 A	0.354%	5/25/36	559,062	456,305 ^{(a)(c)}
Residential Accredit Loans Inc., 2006-QA10 A2	0.354%			