

BHP BILLITON LTD  
Form 6-K  
September 10, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form 6-K**  
**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**  
**September 10, 2015**

**BHP BILLITON LIMITED**

**(ABN 49 004 028 077)**

**(Exact name of Registrant as specified in its charter)**

**VICTORIA, AUSTRALIA**

**(Jurisdiction of incorporation or organisation)**

**171 COLLINS STREET, MELBOURNE,**

**VICTORIA 3000 AUSTRALIA**

**(Address of principal executive offices)**

**BHP BILLITON PLC**

**(REG. NO. 3196209)**

**(Exact name of Registrant as specified in its charter)**

**ENGLAND AND WALES**

**(Jurisdiction of incorporation or organisation)**

**NEATHOUSE PLACE, VICTORIA, LONDON,**

**UNITED KINGDOM**

**(Address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:  Form 20-F  Form 40-F

Edgar Filing: BHP BILLITON LTD - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:  Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

BHP Billiton Limited  
171 Collins Street  
Melbourne Victoria 3000 Australia  
GPO BOX 86  
Melbourne Victoria 3001 Australia  
Tel +61 1300 55 47 57 Fax +61 3 9609 3015  
bhpbilliton.com

BHP Billiton Plc  
Neathouse Place  
London SW1V 1LH UK  
Tel +44 20 7802 4000  
Fax + 44 20 7802 4111  
bhpbilliton.com

9 September 2015

To: Australian Securities Exchange<sup>1</sup>      cc: New York Stock Exchange  
London Stock Exchange                      JSE Limited

**BARCLAYS CEO ENERGY- POWER CONFERENCE**

BHP Billiton President, Petroleum, Tim Cutt, will present at the Barclays CEO Energy-Power Conference in New York today.

A copy of the presentation is attached.

Further information on BHP Billiton can be found at [www.bhpbilliton.com](http://www.bhpbilliton.com).

**Rachel Agnew**

Company Secretary

**BHP Billiton Limited ABN 49 004 028 077**  
Registered in Australia  
Registered Office: 171 Collins Street Melbourne Victoria  
3000

**BHP Billiton Plc Registration number 3196209**  
Registered in England and Wales  
Registered Office: Neathouse Place, London SW1V  
1LH United Kingdom

**The BHP Billiton Group is headquartered in Australia**

<sup>1</sup> This release was made outside the hours of operation of the ASX market announcements office.

**NEWS RELEASE**

**Release Time** IMMEDIATE

**Date** 9 September 2015

**Number** 18/15

**BHP BILLITON PETROLEUM OPERATIONAL EXCELLENCE UNDERPINS VALUE AND RETURNS**

BHP Billiton President Petroleum Tim Cutt will today explain how the Company expects to create significant value from its Petroleum resources at the Barclays CEO Energy-Power Conference in New York.

Speaking ahead of the conference, he said: The diversification of BHP Billiton's portfolio and the strength of our balance sheet allow us to focus on value over volume. We have responded decisively to the change in market conditions and retain significant flexibility across our Petroleum development programs. We can wait until the time is right before investing.

We are well positioned on the cost curve and our productivity programs are making us even more competitive. BHP Billiton Petroleum is a leader in safety. We have best-in-class operating costs and deepwater drilling capabilities in our Conventional business. And we continue to reduce our Onshore US drilling costs and build on our industry leading well completion efficiency.

We are the top performer in the Black Hawk, where we generate returns of 35 per cent at current prices with a further three to five years of development ahead of us. In the Conventional business, our operational experience and capability provide a competitive advantage. In the last financial year we reported unit costs of US\$10.92/boe, an EBITDA margin of 70 per cent and average operational uptime of 95 per cent.

Our portfolio includes several attractive growth options that will add significant value for our shareholders over the long-term. We expect natural field decline and demand growth will support higher oil and gas prices in the medium term but remain focused on improving the competitiveness of these developments in today's market conditions.

Applying what we have learned in the Black Hawk to the Permian will reduce the development costs of a field we believe could produce well over 150kboe per day. And we will time development to benefit from the expected improvement in margin.

Our Onshore US dry-gas resource of 25 TCF could support half a century of production at twice our current production rate. Our Haynesville acreage is in the core of one of the industry's premier dry-gas positions and we are working to achieve at least 20 per cent returns at US\$3/mcf Henry Hub.

In our conventional business, we continue to improve the capital efficiency of the Mad Dog II project which provides a significant medium term growth opportunity. We will invest in oil exploration through the cycle and expect to test three major opportunities in our core basins of Gulf of Mexico, Trinidad & Tobago and Western Australia over the next three years.

In conclusion, Mr Cutt said We remain focused on value and returns above all else. Our projects must compete with other opportunities within BHP Billiton s portfolio. We will keep our plans under review and tailor our investment program to market conditions to maximise value for shareholders.

Further information on BHP Billiton can be found at: [www.bhpbilliton.com](http://www.bhpbilliton.com).

### **Media Relations**

#### **Australia**

Emily Perry

Tel: +61 3 9609 2800 Mobile: +61 477 325 803

email: [Emily.Perry@bhpbilliton.com](mailto:Emily.Perry@bhpbilliton.com)

Paul Hitchins

Tel: + 61 3 9609 2592 Mobile: + 61 419 315 001

email: [Paul.Hitchins@bhpbilliton.com](mailto:Paul.Hitchins@bhpbilliton.com)

Eleanor Nichols

Tel: +61 3 9609 2360 Mobile: +61 407 064 748

email: [Eleanor.Nichols@bhpbilliton.com](mailto:Eleanor.Nichols@bhpbilliton.com)

#### **United Kingdom and Americas**

Ruban Yogarajah

Tel: +44 20 7802 4033 Mobile: +44 7827 082 022

email: [Ruban.Yogarajah@bhpbilliton.com](mailto:Ruban.Yogarajah@bhpbilliton.com)

### **Investor Relations**

#### **Australia**

Tara Dines

Tel: +61 3 9609 2222 Mobile: +61 499 249 005

email: [Tara.Dines@bhpbilliton.com](mailto:Tara.Dines@bhpbilliton.com)

Andrew Gunn

Tel: +61 3 9609 3575 Mobile: +61 402 087 354

email: [Andrew.Gunn@bhpbilliton.com](mailto:Andrew.Gunn@bhpbilliton.com)

#### **United Kingdom and South Africa**

Jonathan Price

Tel: +44 20 7802 4131 Mobile: +44 7990 527 726

email: [Jonathan.H.Price@bhpbilliton.com](mailto:Jonathan.H.Price@bhpbilliton.com)

Dean Simon

Tel: +44 20 7802 7461 Mobile: +44 7717 511 193

email: [Dean.Simon@bhpbilliton.com](mailto:Dean.Simon@bhpbilliton.com)

Jennifer White

Tel: +44 20 7802 7462 Mobile: +44 7827 253 764

email: [Jennifer.White@bhpbilliton.com](mailto:Jennifer.White@bhpbilliton.com)

**Americas**

James Agar

Tel: +1 212 310 1421 Mobile: +1 347 882 3011

email: [James.Agar@bhpbilliton.com](mailto:James.Agar@bhpbilliton.com)

Joseph Suarez

Tel: +1 212 310 1422 Mobile: +1 646 400 3803

email: [Joseph.Suarez@bhpbilliton.com](mailto:Joseph.Suarez@bhpbilliton.com)

BHP Billiton Limited ABN 49 004 028 077

Registered in Australia

Registered Office: Level 16, 171 Collins Street

Melbourne Victoria 3000 Australia

Tel +61 1300 55 4757 Fax +61 3 9609 3015

BHP Billiton Plc Registration number 3196209

Registered in England and Wales

Registered Office: Neathouse Place

London SW1V 1LH United Kingdom

Tel +44 20 7802 4000 Fax +44 20 7802 4111

Members of the BHP Billiton Group which is headquartered in Australia

Follow us on social media

















































**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: September 10, 2015

By: /s/ Rachel Agnew

Name: Rachel Agnew

Title: Company Secretary