BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

Form N-Q

December 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07080

Name of Fund: BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield

Michigan Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2016

Date of reporting period: 10/31/2015

Item 1 Schedule of Investments

Schedule of Investments October 31, 2015 (Unaudited)

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

(Percentages shown are based on Net Assets)

| | Par | |
|--|--|--|
| W ID | (000) | *7.1 |
| Municipal Bonds Michigan 123.00 | (000) | Value |
| Michigan 133.0% Corporate 4.1% | | |
| County of Monroe EDC Michigan, Refunding RB, Detroit Edison Co. Project, Series AA (NPFGC), | | |
| 5.95%, 9/01/22 | 5 14,500 | \$ 18,920,035 |
| ounty/City/Special District/School District 21.5% | | |
| nchor Bay School District, GO, Refunding (Q-SBLF): | | |
| .38%, 5/01/27 | 1,600 | 1,725,872 |
| .50%, 5/01/29 | 1,505 | 1,613,992 |
| erkley School District, GO, School Building & Site (Q-SBLF), 5.00%, 5/01/35 | 2,965 | 3,339,776 |
| harter Township of Canton Michigan, GO, Capital Improvement (AGM): | | |
| .00%, 4/01/25 | 3,090 | 3,266,810 |
| .00%, 4/01/26 | 3,250 | 3,437,395 |
| .00%, 4/01/27 | 1,000 | 1,052,990 |
| ity of Oak Park Michigan, GO, Street Improvement (NPFGC), 5.00%, 5/01/16 (a) | 1,100 | 1,126,312 |
| Columbia Michigan School District, GO, Unlimited Tax, School Building & Site (Q-SBLF), 5.00%, | , | , -,- |
| 01/38 | 5,185 | 5,777,386 |
| omstock Park Public Schools, GO, School Building & Site, Series B (Q-SBLF): | | |
| .50%, 5/01/36 | 1,200 | 1,391,316 |
| 50%, 5/01/41 | 2,185 | 2,529,072 |
| ounty of Genesee Michigan, GO, Refunding, Series A (NPFGC), 5.00%, 5/01/19 | 1,000 | 1,019,870 |
| earborn Brownfield Redevelopment Authority, GO, Limited Tax, Redevelopment, Series A (AGC), | | |
| .50%, 5/01/39 | 5,300 | 5,911,302 |
| earborn School District, GO, Series A (Q-SBLF): | , | · · · |
| 00%, 5/01/32 | 1,500 | 1,707,450 |
| 00%, 5/01/33 | 1,600 | 1,812,784 |
| .00%, 5/01/34 | 1,200 | 1,354,152 |
| armington Public School District, GO, Refunding, School Building & Site (AGM): | 1,200 | 1,55 1,152 |
| .00%, 5/01/33 | 1,500 | 1,701,315 |
| .00%, 5/01/34 | | |
| | 1 500 | 1 701 315 |
| | 1,500 | 1,701,315 1,132,470 |
| .00%, 5/01/35 | 1,500 1,000 Par | 1,701,315 1,132,470 |
| .00%, 5/01/35 | 1,000 Par | 1,132,470 |
| .00%, 5/01/35 Aunicipal Bonds | 1,000 | |
| Iunicipal Bonds Iichigan (continued) | 1,000 Par | 1,132,470 |
| Iunicipal Bonds Iichigan (continued) ounty/City/Special District/School District (continued) | 1,000 Par (000) | 1,132,470 Value |
| Junicipal Bonds (ichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 | 1,000 Par | 1,132,470 |
| Iunicipal Bonds Iichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): | 1,000 Par (000) \$ 4,950 | 1,132,470 Value \$ 5,273,086 |
| Iunicipal Bonds Iichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 | 1,000 Par (000) \$ 4,950 1,000 | 1,132,470 Value \$ 5,273,086 1,161,360 |
| Iunicipal Bonds Iichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 | 1,000 Par (000) \$ 4,950 1,000 2,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 |
| Iunicipal Bonds lichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 |
| Junicipal Bonds Jichigan (continued) Jinicipal Bonds Jichigan (continued) Jinicipal Bonds Jichigan (continued) Jinicipal Bonds | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 |
| Junicipal Bonds lichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 |
| Junicipal Bonds [ichigan (continued) ounty/City/Special District/School District (continued) Iint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 | \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 |
| Junicipal Bonds [ichigan (continued) ounty/City/Special District/School District (continued) Iint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 udsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 |
| Junicipal Bonds Glichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 udsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 presville Community Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 | \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 |
| Junicipal Bonds Glichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 udsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 onesville Community Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 incoln Consolidated School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 |
| Junicipal Bonds Gichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 udsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 onesville Community Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 incoln Consolidated School District Michigan, GO, Series I (AGM), 5.00%, 5/01/28 ivonia Public Schools School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 |
| Junicipal Bonds Iichigan (continued) ounty/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 oodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 50%, 5/01/32 50%, 5/01/36 50%, 5/01/41 randville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 arper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 udsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 onesville Community Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 incoln Consolidated School District Michigan, GO, Series I (AGM), 5.00%, 5/01/28 ivonia Public Schools School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 lattawan Consolidated School District, GO, Series I (Q-SBLF), 5.00%, 5/01/39 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 |
| Junicipal Bonds Jichigan (continued) Jounty/City/Special District/School District (continued) Jint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 Joodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): Jow, 5/01/32 Jow, 5/01/36 Jow, 5/01/41 Jornadville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 Jornadville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Jornadville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Jornadville Public Schools Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 Jornadville Community Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 Jornad Consolidated School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 Jornad Public Schools School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 Jattawan Consolidated School District, GO, Series I (Q-SBLF), 5.00%, 5/01/39 Jontrose Community Schools, GO (NPFGC) (Q-SBLF), 6.20%, 5/01/17 Johornapple Kellogg School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 |
| funicipal Bonds fichigan (continued) founty/City/Special District/School District (continued) flint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 foodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): 5.50%, 5/01/32 5.50%, 5/01/36 5.50%, 5/01/41 frandville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 flarper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 fundsonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 fonesville Community School Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 incoln Consolidated School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 ivonia Public Schools School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 flattawan Consolidated School District, GO, Series I (Q-SBLF), 5.00%, 5/01/39 flontrose Community Schools, GO (NPFGC) (Q-SBLF), 6.20%, 5/01/17 hornapple Kellogg School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF), 0.00%, 5/01/17 | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 , 3,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 3,201,900 |
| Junicipal Bonds Jichigan (continued) Jounty/City/Special District/School District (continued) Jint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 Joodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): Jow, 5/01/32 Jow, 5/01/36 Jow, 5/01/41 Journal Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.00%, 5/01/40 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Journal Public Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 Journal Public School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 Journal Public School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Series I (Q-SBLF), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Series I (Q-SBLF), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 |
| Junicipal Bonds Jichigan (continued) Jounty/City/Special District/School District (continued) Jint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 Joodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): Jow, 5/01/32 Jow, 5/01/36 Jow, 5/01/41 Journal Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.00%, 5/01/40 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Journal Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 Journal Public Schools Michigan, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 Journal Public School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 Journal Public School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Series I (Q-SBLF), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Series I (Q-SBLF), 5.00%, 5/01/43 Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) Journal Public School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF) | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 , 3,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 3,201,900 |
| funicipal Bonds fichigan (continued) County/City/Special District/School District (continued) lint EDC, RB, Michigan Department of Human Services Office Building Project, 5.25%, 10/01/41 Goodrich Area School District Michigan, GO, School Building & Site (Q-SBLF): .50%, 5/01/32 .50%, 5/01/36 .50%, 5/01/41 Grandville Public Schools, GO, School Building & Site, Series II (Q-SBLF), 5.00%, 5/01/40 Harper Creek Community School District Michigan, GO, Refunding (AGM) (Q-SBLF), 5.00%, 5/01/22 Indisonville Public Schools, GO, School Building & Site (Q-SBLF), 5.25%, 5/01/41 conesville Community School Building, GO, Refunding (NPFGC) (Q-SBLF), 5.00%, 5/01/29 incoln Consolidated School District Michigan, GO, Refunding (NPFGC) (Q-SBLF), 4.63%, 5/01/28 ivonia Public Schools School District Michigan, GO, Series I (AGM), 5.00%, 5/01/43 fattawan Consolidated School District Michigan, GO, Series I (Q-SBLF), 5.00%, 5/01/39 fontrose Community Schools, GO (NPFGC) (Q-SBLF), 6.20%, 5/01/17 Chornapple Kellogg School District Michigan, GO, Refunding, School Building & Site (NPFGC) (Q-SBLF), 0.00%, 5/01/17 (a) Troy School District, GO (Q-SBLF), 5.00%, 5/01/28 Valled Lake Consolidated School District, GO (Q-SBLF): | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 , 3,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 3,201,900 |
| | 1,000 Par (000) \$ 4,950 1,000 2,000 2,575 3,250 2,125 6,750 1,085 4,425 5,000 3,375 415 3,000 2,000 | 1,132,470 Value \$ 5,273,086 1,161,360 2,318,860 2,980,485 3,564,080 2,127,593 7,669,215 1,085,152 4,502,039 5,501,550 3,755,295 433,858 3,201,900 2,328,060 |

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

| | Par | |
|---|----------|--------------|
| M. C. In. I | (000) | X7.1 |
| Municipal Bonds | (000) | Value |
| Michigan (continued) | | |
| County/City/Special District/School District (continued) | | |
| Zeeland Public Schools, GO, School Building & Site, Series A (AGM): | ¢ 1.000 | ¢ 1.117.000 |
| 5.00%, 5/01/33 | \$ 1,000 | \$ 1,117,800 |
| 5.00%, 5/01/34 | 1,000 | 1,114,380 |
| 5.00%, 5/01/35 | 1,000 | 1,110,130 |
| | | 98,645,883 |
| Education 20.7% | | 0 0/- |
| Ciy of Grand Rapids Michigan, EDC, RB, Ferris State University Project, Series A, 5.50%, 10/01/35 Ferris State University, Refunding RB, General (AGM): | 760 | 857,865 |
| 4.50%, 10/01/24 | 1,595 | 1,742,490 |
| 4.50%, 10/01/25 | 1,405 | 1,534,920 |
| Grand Valley State University, RB (NPFGC), 5.50%, 2/01/18 | 1,115 | 1,163,224 |
| Michigan Finance Authority, Refunding RB, Series 25 A, AMT, Student Loan Revenue: | , | · · |
| 4.00%, 11/01/28 | 8,750 | 8,845,637 |
| 4.00%, 11/01/29 | 5,900 | 5,938,586 |
| 4.00%, 11/01/30 | 2,850 | 2,851,454 |
| 4.00%, 11/01/31 | 3,150 | 3,143,952 |
| Michigan State University, Refunding RB, General: | ., | |
| Series A, 5.00%, 8/15/41 | 5,000 | 5,612,450 |
| Series C, 5.00%, 2/15/40 | 8,470 | 9,445,659 |
| Series C, 5.00%, 2/15/44 | 1,000 | 1,115,190 |
| Michigan Technological University, RB, General, Series A, 5.00%, 10/01/45 | 1,800 | 1,964,628 |
| Michigan Technological University, Refunding RB, Series A, 5.00%, 10/01/34 | 840 | 948,310 |
| Oakland University, RB, General: | 0.0 |) .o,e10 |
| 5.00%, 3/01/32 | 400 | 438,816 |
| Series A, 5.00%, 3/01/38 | 6,515 | 7,173,145 |
| Series A, 5.00%, 3/01/43 | 16,845 | 18,466,500 |
| University of Michigan, RB, Series A, 5.00%, 4/01/39 | 3,425 | 3,893,026 |
| Wayne State University, RB, Series A, 5.00%, 11/15/40 | 3,000 | 3,326,310 |
| Western Michigan University, Refunding RB, General, University and College Improvements: | 3,000 | 3,320,310 |
| 5.25%, 11/15/40 | 3,500 | 3,860,955 |
| 5.25%, 11/15/43 | 8,475 | 9,576,326 |
| 5.25 /0, 11115145 | Par | 7,570,520 |
| Municipal Bonds | (000) | Value |
| Michigan (continued) | (300) | , |
| Education (continued) | | |
| Western Michigan University, Refunding RB, General, University and College Improvements (continued): | | |
| (AGM), 5.25%, 11/15/33 | \$ 1,000 | \$ 1,134,460 |
| (AGM), 5.00%, 11/15/39 | 1,750 | 1,927,433 |
| (1611), 5.00%, 1115157 | 1,750 | 1,527,155 |
| | | 94,961,336 |
| Health 34.8% | | |
| Grand Traverse County Hospital Finance Authority, RB, Series A: | | |
| 5.00%, 7/01/44 | 4,230 | 4,569,288 |
| 5.00%, 7/01/47 | 2,200 | 2,371,424 |
| Kalamazoo Hospital Finance Authority, RB, Bronson Methodist Hospital (AGM), 5.25%, 5/15/36 | 7,500 | 8,072,700 |
| Kent Hospital Finance Authority Michigan, Refunding RB, Spectrum Health, Series A, 5.00%, 11/15/29 | 7,500 | 8,486,850 |
| Michigan Finance Authority, RB, Sparrow Obligated Group: | | · |
| 5.00%, 11/15/36 | 2,500 | 2,696,600 |
| 5.00%, 11/15/45 | 3,750 | 4,113,563 |
| Michigan Finance Authority, Refunding RB: | | |
| 5.00%, 6/01/39 | 1,500 | 1,637,670 |
| Hospital, McLaren Health Care, 5.00%, 5/15/32 | 1,000 | 1,125,090 |
| Hospital, McLaren Health Care, 5.00%, 5/15/33 | 2,000 | 2,240,280 |
| Hospital, McLaren Health Care, 5.00%, 5/15/34 | 5,000 | 5,590,950 |
| Hospital, McLaren Health Care, 5.00%, 5/15/34 | 1,500 | 1,677,285 |
| | | |

| Hospital, McLaren Health Care, 5.00%, 5/15/35 | 4,945 | 5,508,235 |
|---|-------|-----------|
| Hospital, Oakwood Obligated Group, 5.00%, 8/15/31 | 1,500 | 1,646,835 |
| Trinity Health Credit Group, 5.00%, 12/01/31 | 5,000 | 5,573,000 |
| Trinity Health Credit Group, 5.00%, 12/01/35 | 6,500 | 7,164,885 |
| Trinity Health Credit Group, 5.00%, 12/01/39 | 5,000 | 5,470,850 |
| Michigan State Hospital Finance Authority, RB: | | |
| Ascension Health Senior Credit Group, 5.00%, 11/15/25 | 6,000 | 6,775,860 |

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC. OCTOBER 31, 2015

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

| Muchigan Bonds | | Par | | |
|--|--|---|--|--|
| Michigan Continued) Health Continued Health Continued) Health Continued) Health Continued Health Continued) Health Continued Health Continue | | | | |
| Health (continued) Michigan State Hospital Finance Authority, RB (continued): | | (000) | Value | |
| Michicingan Obligated Group, Series A., 5.00%, 41/516 (a) | | | | |
| MidMichigan Obligated Group, Scries A, 5.00%, 41/51/6 (a) 3,509 3,506,680 3,509 3,506,680 3,509 3,506,680 3,509 3,506,680 3,509 3,506,680 3,509 3,506,680 3,509 | | | | |
| MidMichigan Obliganci Group, Scries A, 5.00%, 401516 (a) | | \$ 1,000 | \$ 1,021,600 | |
| Trinity Reath Credit, Series A, 5.00%, 1.20116 (a) Michigan State Hopsital Flamance Authority, Refunding RB: Henry Ford Health System, Series A, 5.25%, 1.115496 Henry Ford Health System, Series A, 1.52%, 1.115496 Hospital, Oukwood Obligated Group, 5.00%, 1.110102 Hospital, Oukwood Obligated Group, Series A, 5.00%, 7.11517 (a) Hospital, Oukwood Obligated Group, Series A, 5.00%, 7.11517 (a) Hospital, Oukwood Obligated Group, Series A, 5.00%, 7.11517 (a) Hospital, Oukwood Obligated Group, Series A, 5.00%, 7.11517 (a) Hospital, Oukwood Obligated Group, Series A, 5.00%, 7.11517 (a) Hospital, Oukwood Obligated Group, Sories A, 5.00%, 7.11517 (a) Hospital, Sparrow Obligated Group, 5.00%, 1.117537 (a) Hospital, Sparrow Obligated Group, 5.00%, 1.10753 (a) Hospital, Sparrow Obligated Group, 5.00%, 1.10718 (a) Hospital, Sparrow Obligated Group, 5.00%, 1.10718 (a) Hospital, Sparrow Obligated Group, 5.00%, 1.10718 (a) Hospital, Group, 5.00%, 1.10718 (a) Hospit | | | | |
| Michigan State Hospital Finance Authority, Refunding RB: | | | | |
| Henry Fort Heatth System, Srcis A, 5.25%, 11/15/49 Henry Fort Heatth System, Srcis S, 11/15/39 Henry Fort Heatth System, Srcis S, 11/15/39 Henry Fort Heatth System, Srcis S, 11/15/39 Hospital, Oakwood Obligated Group, 5.00%, 11/10/17 (a) Hospital, Oakwood Obligated Group, Series A, 5.00%, 71/51/7 (a) Hospital, Oakwood Obligated Group, Series A, 5.00%, 71/51/7 (a) Hospital, Oakwood Obligated Group, Series A, 5.00%, 71/51/7 (a) Hospital, Oakwood Obligated Group, Series A, 5.00%, 71/51/7 (a) Hospital, Sparrow Obligated Group, Series A, 5.00%, 71/51/7 (a) Hospital, Sparrow Obligated Group, 5.00%, 11/15/17 (a) Hospital, Sparrow Obligated Group, 5.00%, 11/15/17 (a) Hospital, Sparrow Obligated Group, 5.00%, 11/15/18 (a) McLaren Health Care, Series A, 5.00%, 60/10/5 McLaren Health Care, Series A, 5.00%, 60/10/5 McLaren Health Care, Series A, 5.00%, 60/10/5 Trinity Health Credit Group, 6.50%, 12/10/18 (a) Trinity Health Credit Group, 6.50%, 12/10/18 (a) Trinity Health Credit Group, 6.50%, 12/10/18 (a) Trinity Health Credit Group, 5.60%, 12/10/18 (a) Trinity Health Credit Group, | · · · · · · · · · · · · · · · · · · · | 000 | 057,502 | |
| Henry Fort Heath Kystens, 5.75%, 11/15/39 3,501 599 1486pital, Dakwood Obligated Group, Sories A, 500%, 71/51/7 (a) 5,730 6,16,271 1486pital, Dakwood Obligated Group, Series A, 500%, 71/51/7 (a) 1,000 1,075,440 1486pital, Dakwood Obligated Group, Series A, 500%, 71/51/7 (a) 1,000 1,075,440 1486pital, Dakwood Obligated Group, Series A, 500%, 71/51/7 (a) 1,305 3,303 3,626,170 1486pital, Sparrow Obligated Group, Sories, A, 500%, 71/51/7 (a) 1,305 1,408.80 1,408.91 1,305 1,408.80 1,408.10 1,408.91 1,408.10 1,408.91 1 | | 2,500 | 2,595,600 | |
| Hospital, Oakwood Obligated Group, Series A., 509%, 71/51/7 (a) | | | | |
| Hospital, Oakwood Obligated Group, Series A, 5.09%, 71/51/7 (a) 1,000 1,075.440 Hospital, Sparrow Obligated Group, Series A, 5.09%, 71/51/7 (a) 1,330 3,320 3,626,170 Hospital, Sparrow Obligated Group, 5.00%, 11/15/31 1,365 1,440,880 Hospital, Sparrow Obligated Group, 5.00%, 11/15/31 1,365 1,400,880 McLaren Health Care, Series A, 5.75%, 5/15/18 (a) 6,000 6,746,700 McLaren Health Care, Series A, 5.75%, 5/15/18 (a) 1,895 2,218,079 Trinisy Health Credit Group, 6.50%, 1,200/18 (a) 1,895 2,218,079 Trinisy Health Credit Group, 6.50%, 1,200/18 (a) 1,895 5,765,99 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,895 1,744,350 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,744,350 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,744,350 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,744,350 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,744,350 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,200/18 (a) 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,900 1,900 1,900 1,900 1,900 Trinisy Health Credit Group, 8.69%, 1,900 1, | Hospital, Oakwood Obligated Group, 5.00%, 11/01/32 | 4,000 | 4,398,440 | |
| Hospital, Oakwood Obligated Group, Scries A, 5.096, 71/51/1 (a) 1,000 1,0075.440 1,000 1,005,141 1,001 1,000 1,005,141 1,001 1,000 1,005,100 | Hospital, Oakwood Obligated Group, Series A, 5.00%, 7/15/17 (a) | 5,730 | 6,162,271 | |
| Hospital, Sparrow Obligated Group, 5.00%, 11/15/17 (a) 3.330 3.626,170 Hospital, Sparrow Obligated Group, 5.00%, 11/15/31 1.365 1.440,880 McLaren Health Care, Series A, 5.75%, 5.75/18 (a) 6.000 6.746,700 McLaren Health Care, Series A, 5.75%, 5.71/18 (a) 1.895 2.218,070 Trinity Health Care, Series A, 5.75%, 5.71/18 (a) 1.895 5.756,590 Trinity Health Credit Group, 5.05%, 1.20/18 (a) 1.895 2.218,070 Trinity Health Credit Group, 5.05%, 1.20/18 (a) 1.905 1.744,350 Trinity Health Credit Group, Series A, 6.13%, 1.20/18 (a) 1.500 1.744,350 Trinity Health Credit Group, Series A, 6.13%, 1.20/18 (a) 1.500 1.744,350 Trinity Health Credit Group, Series A, 6.25%, 1.20/18 (a) 1.500 1.744,350 Trinity Health Credit Group, Series C, 4.00%, 1.20/18 (a) 2.550 2.7787,187 Trinity Health Credit Group, Series C, 4.00%, 1.20/18 (a) 2.550 2.7787,187 Trinity Health Credit Group, Series C, 4.00%, 1.20/18 (a) 2.550 2.7787,187 Series N, 8.25%, 901/18 (a) 2.550 2.7787,187 Series N, 8.25%, 901/18 (a) 2.550 2.7787,187 Series N, 8.25%, 901/18 (a) 2.550 2.7787,187 Series N, 8.25%, 901/19 (a) 5.150 5.150 5.150 Municipal Bonds 0.000 0.000 0.000 0.000 0.000 Michigan (continued) 0.000 0.0 | Hospital, Oakwood Obligated Group, Series A, 5.00%, 7/15/17 (a) | 3,970 | 4,269,497 | |
| Hospital, Sparrow Obligated Group, 5.0094, 11/15/31 | Hospital, Oakwood Obligated Group, Series A, 5.00%, 7/15/17 (a) | 1,000 | 1,075,440 | |
| McLaren Health Care, Scries A, 5.75%, \$15.118 (a) McLaren Health Care, Scries A, 5.75%, \$15.018 (a) McLaren Health Care, Scries A, 5.09%, 6.00155 2.250 2.474.98 Trinisty Health Credit Group, 6.50%, 120/118 (a) 1.895 2.218.079 Trinisty Health Credit Group, Scries A, 6.13%, 120/118 (a) 1.895 1.505 1.505 1.505 1.505 1.509 1.71419 Health Credit Group, Scries A, 6.13%, 120/118 (a) 1.089,554 1.71119 Health Credit Group, Scries A, 6.13%, 120/118 (a) 1.100 1.744,350 1.71119 Health Credit Group, Scries A, 6.13%, 120/118 (a) 1.100 1.744,350 1.71119 Health Credit Group, Scries A, 6.05%, 120/132 1.500 2.500 2.500 2.7787,187 1.71119 Health Credit Group, Scries A, 6.05%, 120/132 1.500 2.500 2.409,820 1.72118 1.72119 1.7211 | Hospital, Sparrow Obligated Group, 5.00%, 11/15/17 (a) | 3,330 | 3,626,170 | |
| McLaren Health Care, Series A. 5.00% of 0.125 2.477.498 1.895 2.218.079 1.711716 Health Cerdif Group, 6.50%, 1.2011/8 (a) 1.895 2.218.079 1.71171 Health Credif Group, 6.50%, 1.2011/8 (a) 1.698.54 1.71171 1.6216 | Hospital, Sparrow Obligated Group, 5.00%, 11/15/31 | | | |
| Trinity Health Credii Group, 6.50%, 12/01/3 1,895 5.218,079 Trinity Health Credii Group, Series A, 6.13%, 12/01/18 (a) 940 1,080,554 Trinity Health Credii Group, Series A, 6.13%, 12/01/18 (a) 1,500 1,744,350 Trinity Health Credii Group, Series C, 4.00%, 12/01/32 5,300 5,463,982 Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: 25,505 27,787,187 Series V, 8.25%, 9/01/18 (a) 20,000 2,409,820 Par Municipal Bonds (000) Value Municipal Bonds (000) Value Michigan (continued) 8 159,712,118 Health (continued) Series W, 80/19 (a) \$ 1,500 \$ 1,771,065 Series W, 6.00%, 80/119 (a) \$ 1,500 \$ 1,771,065 Series W, 6.00%, 80/119 (a) \$ 1,500 \$ 1,771,065 Housing 6.9% \$ 1,500 \$ 1,771,065 Michigan State HDA, Res 2,000 2,039,720 Series A, 4.37%, 12/01/25 6,840 7,342,261 Series A, 4.37% | | | | |
| Trinity Health Credit Group, 6.50%, 120/183 505 576,599 Trinity Health Credit Group, Series A, 6.12%, 120/18 (a) 1,500 1,744,350 Trinity Health Credit Group, Series A, 6.25%, 120/1/3 (a) 1,500 1,744,350 Trinity Health Credit Group, Series C, 4.00%, 120/1/3 (b) 25,000 5,463,982 Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: 25,000 2,409,820 Series V, 8.25%, 9/01/18 (a) (000) Value Municipal Bonds (000) Value Michigan (continued) Health (continued) Feries W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Intelligent Continued) Feries W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Intelligent Continued) Series W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Heading RB, Series A, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Leacones Tower, AMT (Ginnie Mae), 5.25%, 2/20/48 2,000 2,039,720 Series A, 4.63%, 100/134 1,000 1,028,610 <t< td=""><td></td><td>·</td><td></td><td></td></t<> | | · | | |
| Trinity Health Credit Group, Series A, 6.13%, 1.20/118 (a) 1,500 1,744,350 Trinity Health Credit Group, Series A, 6.25%, 1.20/118 (a) 1,500 1,744,350 Trinity Health Credit Group, Series C, 4.00%, 1.20/1/32 5,300 5,463,982 Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: 25,505 27,787,187 Series V, 8.25%, 901/18 (a) 20,000 2,409,820 Par Municipal Bonds (000) Value Michigan (continued) Health (continued) Walue Health (continued) Society M, 6,00%, 801/19 (a) \$ 1,771,065 Series W, 6,00%, 801/19 (a) \$ 1,771,065 \$ 1,771,065 Housing 6.9% Michigan State HDA, RB: 2,000 2,039,720 Deaconess Tower, AMT (Ginnie Mae), 5,25%, 2/20/48 2,000 2,039,720 Series A, 4,75%, 1/20/1/25 6,840 7,342,261 Series A, 4,75%, 1/20/1/25 6,840 7,342,261 Series A, 4,36%, 100/1/39 3,490 3,590,338 Series A, 4,37%, 100/1/4 3,20 3,408,20 Series A, 4,37%, 100/1/4 5,460 | | | | |
| Trinity Health Credit Group, Series A, 6.25%, 1.20/1/18 (a) 1.500 1.744, 330 Trinity Health Credit Group, Series C, 4.00%, 1.20/1/32 5,300 5,463,982 Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: 25,505 27,787,187 Series N, 8.25%, 901/18 (a) 2,000 2,409,820 Municipal Bonds (000) Value Municipal Bonds (000) Value Health (continued) Health (continued) Series W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Interval of the Series W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Housing 6.9% 159,712,118 Housing 6.9% 159,712,118 Housing 6.9% 2,000 2,039,720 Housing 6.9% 2,000 2,039,720 Series M, 75%, 120/125 6,840 7,342,261 Series A, 4.55%, 100/134 1,000 1,028,610 Series A, 4.63%, 100/139 3,40 3,590,38 Series A, 4.50%, 100/139 | | | · · | |
| Trinity Health Credit Group, Series C, 4.00%, 12/01/2 5,300 5,463,982 Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: 25,505 27,787,187 Series D, 5,00%, 9/01/39 2,000 2,409,820 Municipal Bonds (000) Value Municipal Bonds (000) Value Michigan (continued) Ferror William Refunding RB, William Beaumont William Result (continued) Hospital Finance Authority Michigan, Refunding RB, William Beaumont 159,712,118 Hospital Group Royal (March 1997) \$ 1,500 \$ 1,771,065 Fores W, 6,00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Housing 6.9% 159,712,118 159,712,118 Housing 7.2 6,840 7,342,261 Scries A, 4,75%, 120/125 6,840 7,342,261 Scries A, | · · · · · · · · · · · · · · · · · · · | | | |
| Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital: Series V, 8.25%, 9/01/18 (a) | • | · | | |
| Series V. 8.25%, 9/01/39 2,505 27,787,187 2,000 2,409,820 Par | • | 5,300 | 5,463,982 | |
| Series V, 8.25%, 901/18 (a) 2,000 Par Municipal Bonds (000) Value Municipal Ronds (continued) (000) Value Health (continued) Value Value Housing (continued): Value Value Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont Hospital (continued): Value Value Series W, 6.00%, 8/01/19 (a) \$ 1,500 \$ 1,771,065 Value Housing 6.9% 159,712,118 Value Value Housing 6.9% Value Value Value Bichigan State HDA, RB: Value Value </td <td></td> <td>25.505</td> <td>27 707 107</td> <td></td> | | 25.505 | 27 707 107 | |
| Municipal Bonds (000) Value | | | | |
| Municipal Bonds | Series V, 8.25%, 9/01/18 (a) | | 2,409,820 | |
| Michigan (continued) Health (continued) | | rar | | |
| Michigan (continued) Health (continued) | M ' ID I | (000) | T7 1 | |
| Health (continued) Royal Oak Hospital Friance Authority Michigan, Refunding RB, William Beaumont | • | (000) | Value | |
| Royal Oak Hospital Finance Authority Michigan, Refunding RB, William Beaumont | | | | |
| Hospital(continued): Series W, 6.00%, 8/01/19 (a) | | | | |
| Series W, 6.00%, 8/01/19 (a) \$1,500 \$1,771,065 | | | | |
| Housing 6.9% Michigan State HDA, RB: Deaconess Tower, AMT (Ginnie Mae), 5.25%, 2/20/48 Series A, 4.75%, 12/01/25 Series A, 4.45%, 10/01/34 Series A, 4.45%, 10/01/39 Series A, 4.30%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Sories A, 4.75%, 10/01/49 Sories A, 4.75%, 10/15/18 (a) Sories A, 4.63%, 10/01/49 Sories A, 4.63%, 10/01/49 Sories A, 4.63%, 10/01/49 Sories A, 6.63%, 10/01/41 Sories A, 4.63%, 10/15/18 (a) Sories A, 6.000 Sories A, 4.63%, 10/15/18 (a) Sories A, 4.63%, 10/15/18 (a) Sories A, 6.63%, 10/15/18 (a) Sori | · · · · · · · · · · · · · · · · · · · | \$ 1.500 | \$ 1.771.065 | |
| Housing 6.9% Michigan State HDA, RB: | Selies 11, 0.00 /0, 0/01/17 (a) | Ψ 1,500 | Ψ 1,771,003 | |
| Housing 6.9% Michigan State HDA, RB: | | | 150 710 110 | |
| Michigan State HDA, RB: Deaconess Tower, AMT (Ginnie Mae), 5.25%, 2/20/48 Series A, 4.75%, 12/01/25 Series A, 4.45%, 10/01/34 Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Series A, 4.90%, 10/01/40 Series A, 4.75%, 10/01/44 Series A, 4.75%, 10/01/49 Series A, 4.75%, 10/01/41 Series A, 4.63%, 10/01/49 Series A, 4.63%, 10/01/49 Series A, 4.63%, 10/01/49 Series B, 5.00%, 10/01/41 Series A, 4.63%, 10/01/49 Series B, 5.00%, 10/01/41 Series B, 5.00%, 10/01/49 Series B, 5.00%, 10/01/41 Series B, 5.00%, 10/01/41 Series B, 5.25%, 10/15/41 Series B, 5.25%, 10/15/18 (a) Series B, 5.25 | H | | 159,/12,118 | |
| Deaconess Tower, AMT (Ginnie Mae), 5.25%, 2/20/48 2,000 2,039,720 | | | | |
| Series A, 4.75%, 12/01/25 6,840 7,342,261 Series A, 4.45%, 10/01/34 1,000 1,028,610 Series A, 4.63%, 10/01/39 3,490 3,590,338 Series A, 4.30%, 10/01/40 3,320 3,346,859 Series A, 4.75%, 10/01/44 5,000 5,147,850 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan Strate Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | • | 2,000 | 2 020 720 | |
| Series A, 4.45%, 10/01/34 1,000 1,028,610 Series A, 4.63%, 10/01/39 3,490 3,590,338 Series A, 4.30%, 10/01/40 3,320 3,346,859 Series A, 4.75%, 10/01/44 5,000 5,147,850 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local 5,400 5,920,452 Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | | | | |
| Series A, 4.63%, 10/01/39 3,490 3,590,338 Series A, 4.30%, 10/01/40 3,320 3,346,859 Series A, 4.75%, 10/01/44 5,000 5,147,850 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | | 0,040 | | |
| Series A, 4.30%, 10/01/40 3,320 3,346,859 Series A, 4.75%, 10/01/44 5,000 5,147,850 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 3,000 2,663,910 O.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | | 1.000 | 1 028 610 | |
| Series A, 4.75%, 10/01/44 5,000 5,147,850 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local 5,400 5,920,452 Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | | | | |
| Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 3,485 3,513,542 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 State HDA, Refunding RB, Series A, 6.05%, 10/01/41 31,893,586 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan Strate Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 | 3,490 | 3,590,338 | |
| Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 5,460 5,884,406 31,893,586 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 | 3,490 3,320 | 3,590,338 3,346,859 | |
| State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 | 3,490 3,320 5,000 | 3,590,338 3,346,859 5,147,850 | |
| State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 S,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 | 3,490 3,320 5,000 3,485 | 3,590,338 3,346,859 5,147,850 3,513,542 | |
| State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 S,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 | 3,490 3,320 5,000 3,485 | 3,590,338 3,346,859 5,147,850 3,513,542 | |
| Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 | 3,490 3,320 5,000 3,485 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 | |
| Project Bonds, 5.00%, 10/01/39 5,400 5,920,452 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 | 3,490 3,320 5,000 3,485 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 | |
| Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 1,000 1,077,880 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% | 3,490 3,320 5,000 3,485 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 | |
| Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 3,000 3,365,730 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local | 3,490 3,320 5,000 3,485 5,460 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 | |
| Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 7,000 7,962,430 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 | 3,490 3,320 5,000 3,485 5,460 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 | |
| State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 | |
| 0.00%, 6/01/22 (b)(c) 3,000 2,663,910 State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 | |
| State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 8,595 9,202,752 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 | |
| Series I, 6.25%, 10/15/18 (a) 3,780 4,372,591 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 State of Michigan, COP (AMBAC), | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 7,000 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 7,962,430 | |
| | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 7,000 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 7,962,430 2,663,910 | |
| Series I, 6.25%, 10/15/38 2,470 2,804,957 | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 7,000 3,000 8,595 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 7,962,430 2,663,910 | |
| | Series A, 4.63%, 10/01/39 Series A, 4.30%, 10/01/40 Series A, 4.75%, 10/01/44 Williams Pavilion, AMT (Ginnie Mae), 4.75%, 4/20/37 Michigan State HDA, Refunding RB, Series A, 6.05%, 10/01/41 State 15.1% Michigan Finance Authority, Refunding RB, Detroit Regional Convention Facility Authority Local Project Bonds, 5.00%, 10/01/39 Michigan State Finance Authority, RB, Local Government Loan Program, Series F, 5.00%, 4/01/31 Michigan Strategic Fund, RB, Michigan Senate Offices Project, Series A, 5.25%, 10/15/40 Michigan Strategic Fund, Refunding RB, Cadillac Place Office Building Project, 5.25%, 10/15/31 State of Michigan, COP (AMBAC), 0.00%, 6/01/22 (b)(c) State of Michigan Building Authority, RB, Local Government Loan Program, Series F, 5.25%, 10/01/41 State of Michigan Building Authority, Refunding RB, Facilities Program: Series I, 6.25%, 10/15/18 (a) | 3,490 3,320 5,000 3,485 5,460 5,400 1,000 3,000 7,000 3,000 8,595 | 3,590,338 3,346,859 5,147,850 3,513,542 5,884,406 31,893,586 5,920,452 1,077,880 3,365,730 7,962,430 2,663,910 9,202,752 4,372,591 | |

Series I (AGC), 5.25%, 10/15/24 6,000 6,836,280

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

OCTOBER 31, 2015

3

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

| | Par | |
|--|--|---|
| Municipal Bonds | (000) | Value |
| Michigan (continued) | (000) | v uruc |
| State (continued) | | |
| State of Michigan Building Authority, Refunding RB, Facilities Program (continued): | | |
| Series I (AGC), 5.25%, 10/15/25 | \$ 3,500 | \$ 3,976,910 |
| Series I (AGC), 5.25%, 10/15/26 | 1,000 | 1,133,270 |
| Series I-A, 5.50%, 10/15/45 | 2,000 | 2,232,780 |
| Series II (AGM), 5.00%, 10/15/26 | 7,500 | 8,428,125 |
| State of Michigan Trunk Line Fund, RB: | 2.000 | 2.466.050 |
| 5.00%, 11/15/33 5.00%, 11/15/36 | 3,000 5,345 | 3,466,950 |
| 5.00%, 11/15/36 | 5,345 | 6,067,590 |
| | | 60 510 60 5 |
| T | | 69,512,607 |
| Transportation 14.4% State of Michigan, RB, GAB (AGM), 5.25%, 9/15/27 | 8,500 | 0 199 755 |
| Wayne County Airport Authority, RB: | 8,300 | 9,188,755 |
| Detroit Metropolitan Wayne County Airport, AMT (NPFGC), 5.25%, 12/01/25 | 10,000 | 10,042,300 |
| Detroit Metropolitan Wayne County Airport, AMT (NPFGC), 5.00%, 12/01/34 | 7,985 | 8,017,100 |
| Detroit Metropolitan Wayne County Airport, AMT (NPFGC), 5.00%, 12/01/39 | 1,475 | 1,565,609 |
| Series D, 5.00%, 12/01/45 | 5,000 | 5,424,450 |
| Wayne County Airport Authority, Refunding RB, AMT: | ., | , , , , , , |
| (AGC), 5.75%, 12/01/25 | 4,000 | 4,490,120 |
| (AGC), 5.75%, 12/01/26 | 4,060 | 4,557,472 |
| (AGC), 5.38%, 12/01/32 | 13,000 | 14,339,650 |
| Series F, 5.00%, 12/01/34 | 8,000 | 8,665,280 |
| | | |
| | | 66,290,736 |
| Utilities 15.5% | | , |
| C'. (D. '.) [1] (D. D'. 10 . D(1' DD 0 ' 1' O ' 1 COFG 7101100 | | |
| City of Detroit Michigan Sewage Disposal System, Refunding RB, Senior Lien, Series A, 5.25%, 7/01/39 | 2,655 | 2,874,914 |
| City of Detroit Michigan Sewage Disposal System, Refunding RB, Senior Lien, Series A, 5.25%, //01/39 City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 | 2,655 2,340 | 2,874,914 2,347,769 |
| | | |
| | 2,340 | |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds | 2,340 | |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) | 2,340 Par | 2,347,769 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) | 2,340 Par | 2,347,769 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 | 2,340 Par | 2,347,769 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, | 2,340 Par (000) \$ 16,745 | 2,347,769 Value \$ 16,998,184 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 | 2,340 Par (000) \$ 16,745 1,500 | 2,347,769 Value \$ 16,998,184 1,726,860 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 | 2,340 Par (000) \$ 16,745 | 2,347,769 Value \$ 16,998,184 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: | 2,340 Par (000) \$ 16,745 1,500 10,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 |
| City of Detroit Michigan Water Supply System, RB, Senior Lien, Series A (NPFGC), 5.00%, 7/01/34 Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 |
| Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/31 5.00%, 7/01/31 5.00%, 7/01/32 5.00%, 7/01/32 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 |
| Municipal Bonds Michigan (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/31 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/31 5.00%, 7/01/31 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 5,250 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 5,825,977 |
| Municipal Bonds Michigan (continued) Utilities (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/32 5.00%, 7/01/33 Michigan Municipal Bond Authority, RB, State Clean Water Revolving Fund, Pooled Project, | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 5,250 3,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 5,825,977 3,329,130 2,311,200 |
| Municipal Bonds Michigan (continued) Utilities (continued) Utilities (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/31 5.00%, 7/01/31 5.00%, 7/01/33 Michigan Municipal Bond Authority, RB, State Clean Water Revolving Fund, Pooled Project, 5.00%, 10/01/27 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 5,250 3,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 5,825,977 3,329,130 2,311,200 71,162,225 |
| Municipal Bonds Michigan (continued) Utilities (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/31 5.63%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/32 5.00%, 7/01/32 5.00%, 7/01/33 Michigan Municipal Bond Authority, RB, State Clean Water Revolving Fund, Pooled Project, | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 5,250 3,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 5,825,977 3,329,130 2,311,200 |
| Municipal Bonds Michigan (continued) Utilities (continued) Utilities (continued) Utilities (continued) City of Detroit Michigan Water Supply System, Refunding RB, 2nd Lien, Series C (AGM), 5.00%, 7/01/29 City of Grand Rapids Michigan Sanitary Sewer System, Refunding RB, Series A (NPFGC), 5.50%, 1/01/22 City of Holland Michigan Electric Utility System, RB, Series A, 5.00%, 7/01/39 City of Lansing Michigan, RB, Board of Water & Light Utilities System, Series A: 5.00%, 7/01/27 5.00%, 7/01/27 5.00%, 7/01/31 5.00%, 7/01/37 5.50%, 7/01/41 City of Port Huron Michigan, RB, Water Supply System: 5.25%, 10/01/40 Michigan Finance Authority, Refunding RB, Senior Lien, Detroit Water and Sewer, Series C-3: 5.00%, 7/01/31 5.00%, 7/01/33 Michigan Municipal Bond Authority, RB, State Clean Water Revolving Fund, Pooled Project, 5.00%, 10/01/27 | 2,340 Par (000) \$ 16,745 1,500 10,000 3,180 6,830 3,335 5,000 500 1,500 1,000 5,250 3,000 | 2,347,769 Value \$ 16,998,184 1,726,860 11,305,500 3,698,181 7,782,034 3,737,401 5,887,950 544,450 1,675,845 1,116,830 5,825,977 3,329,130 2,311,200 71,162,225 |

Territory of Guam, RB:

4

| Business Privilege Tax Bonds, Series A, 5.25%, 1/01/36 | 810 | 887.533 | |
|--|-------|-----------|--|
| Business Privilege Tax Bonds, Series A, 5.13%, 1/01/42 | 8.240 | 8.891,372 | |
| Business Privilege Tax Bonds, Series B-1, 5.00%, 1/01/32 | 1.495 | 1.634.872 | |
| Business Privilege Tax Bonds, Series B-1, 5,00%, 1/01/37 | 70 | 75,376 | |

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC. OCTOBER 31, 2015

| Schedule of Investments (continued) | BlackRock MuniYield Michigan Quality Fund | | |
|--|---|---------------------------|--|
| | Par | | |
| Municipal Bonds | (000) | Value | |
| Guam (continued) | (000) | , | |
| tate (continued) | | | |
| 'erritory of Guam, RB (continued): | | | |
| imited Obligation Bonds, Section 30, Series A, 5.63%, 12/01/29 | \$ 2,250 | \$ 2,486,430 | |
| otal Municipal Bonds in Guam | | 13,975,583 | |
| S. Virgin Islands 2.1% | | | |
| tate 2.1% | | | |
| Firgin Islands Public Finance Authority, Refunding RB, Series C, 5.00%, 10/01/39 | 8,935 | 9,489,238 | |
| otal Municipal Bonds 138.1% | | 634,563,347 | |
| Iunicipal Bonds Transferred to | | | |
| Tender Option Bond Trusts (d) Michigan 17.6% | | | |
| County/City/Special District/School District 4.3% | | | |
| akewood Public Schools Michigan, GO, School Building & Site (AGM) (Q-SBLF), | | | |
| .00%, 5/01/17 (a) | 10,925 | 11,660,227 | |
| ortage Public Schools Michigan, GO, School Building & Site (AGM), 5.00%, 5/01/31 | 7,500 | 8,070,825 | |
| | | 19,731,052 | |
| ducation 12.0% | | | |
| lichigan State University, Refunding RB, General, Series A, 5.00%, 8/15/38 | 10,000 | 11,291,000 | |
| aginaw Valley State University, Refunding RB, General (AGM), 5.00%, 7/01/31 | 10,000 | 10,823,400 | |
| Vayne State University, RB, General, Series A, 5.00%, 11/15/40 | 10,000 | 11,087,700 | |
| | Par | | |
| Iunicipal Bonds Transferred to | | | |
| Cender Option Bond Trusts (d) | (000) | Value | |
| lichigan (continued) | | | |
| ducation (continued) | ¢ 20,000 | \$ 21,883,568 | |
| Vayne State University, Refunding RB, General (AGM), 5.00%, 11/15/35 | \$ 20,000 | \$ 21,883,568 | |
| | | | |
| (M 120) | | 55,085,668 | |
| lealth 1.3% | 100 | 207 802 | |
| lichigan Finance Authority, RB, Hospital, Trinity Health Credit Group, 5.00%, 12/01/39 lichigan State Building Authority, Refunding RB, Facilities Program, Series I, 5.00%, | 190 | 207,892 | |
| 1/15/45 | 5,150 | 5,707,900 | |
| | 5,150 | 2,707,700 | |
| | | 5,915,792 | |
| | | 3,313,792 | |
| otal Municipal Bonds Transferred to | | | |
| otal Municipal Bonds Transferred to | | | |
| | | 80,732,512 | |
| ender Option Bond Trusts 17.6% | | 80,732,512 | |
| Cotal Municipal Bonds Transferred to Cender Option Bond Trusts 17.6% Cotal Long-Term Investments Cost \$667,728,650) 155.7% | | | |
| Cender Option Bond Trusts 17.6% Cotal Long-Term Investments | | 80,732,512 715,295,859 | |
| Tender Option Bond Trusts 17.6% Total Long-Term Investments Cost \$667,728,650) 155.7% | | | |
| ender Option Bond Trusts 17.6% lotal Long-Term Investments Cost \$667,728,650) 155.7% hort-Term Securities | Shares | | |
| ender Option Bond Trusts 17.6% otal Long-Term Investments | Shares 7,153,514 | | |

(Cost \$7,153,514) 1.5%

Other Assets Less Liabilities 1.9%

Total Investments (Cost \$674,882,164*) 157.2%

7,153,514

8,614,933

722,449,373

| Liability for TOB Trust Certificates, Including Interest | |
|--|----------------|
| Expense and Fees Payable (8.6)% | (39,564,867) |
| VRDP Shares, at Liquidation Value (50.5)% (231,900,000) | |
| | |
| Net Assets Applicable to Common Shares 100.0% | \$ 459,599,439 |

^{*} As of period end, gross unrealized appreciation and depreciation based on cost for federal income tax purposes were as follows:

| Tax cost | \$ 635,392,369 |
|-------------------------------|----------------|
| | |
| Gross unrealized appreciation | \$ 47,862,426 |
| Gross unrealized depreciation | (360,420) |
| | |
| Net unrealized appreciation | \$ 47,502,006 |

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

Notes to Schedule of Investments

- (a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (b) Security is collateralized by municipal bonds or U.S. Treasury obligations.
- (c) Zero-coupon bond.
- (d) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Fund. These bonds serve as collateral in a secured borrowing.
- (e) During the period ended October 31, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| | Shares Held | | Shares Held | |
|-----------------------------------|-------------|-----------|----------------|--------|
| | at July 31, | Net | at October 31, | |
| Affiliate | 2015 | Activity | 2015 | Income |
| FFI Institutional Tax-Exempt Fund | 1,873,459 | 5,280,055 | 7,153,514 | \$ 340 |

(f) Represents the current yield as of period end.

Portfolio Abbreviations

AGC Assured Guarantee Corp.

AGM Assured Guaranty Municipal Corp.
AMBAC American Municipal Bond Assurance Corp.
AMT Alternative Minimum Tax (subject to)

AMIT Alternative Minimum Tax (subject to)
COP Certificates of Participation
EDC Economic Development Corp.
GAB Grant Anticipation Bonds
GO General Obligation Bonds
HDA Housing Development Authority
NPFGC National Public Finance Guarantee Corp.

RB Revenue Bonds

Derivative Financial Instruments Outstanding as of Period End

Financial Futures Contracts

| Contracts | | | Notional | Unrealized |
|-----------|-------|------------|----------|--------------|
| Short | Issue | Expiration | Value | Appreciation |

| (27) | 5-Year U.S. Treasury Note | December 2015 | \$3,233,883 | \$ 37,733 |
|-------|----------------------------|---------------|-------------|---------------|
| (46) | 10-Year U.S. Treasury Note | December 2015 | \$5,873,625 | 83,678 |
| (19) | Long U.S. Treasury Bond | December 2015 | \$2,972,312 | 62,518 |
| (3) | U.S. Ultra Bond | December 2015 | \$479,250 | 10,215 |
| Total | | | | \$ 194,144 |

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments are typically categorized as level 3.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund s policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Fund s most recent financial statements as contained in its annual report.

As of period end, the following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|----------------|---------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | | \$ 715,295,859 | | \$ 715,295,859 |
| Short-TermSecurities | \$ 7,153,514 | | | 7,153,514 |
| | | | | |
| Total | \$ 7,153,514 | \$ 715,295,859 | | \$ 722,449,373 |
| | | | | |
| ¹ See above Schedule of Investments for values in each sector. | | | | |
| | Level 1 | Level 2 | Level 3 | Total |
| Derivative Financial Instruments ¹ | | | | |
| Assets: | | | | |
| Interest rate contracts | \$ 194,144 | | | \$ 194,144 |

¹ Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment advisor. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

OCTOBER 31, 2015

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Schedule of Investments (concluded)

BlackRock MuniYield Michigan Quality Fund, Inc. (MIY)

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|------------|------------------|---------|------------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$ 375,950 | | | \$ 375,950 |
| Liabilities: | | | | |
| Bank overdraft | | \$ (391,755) | | (391,755) |
| TOB Trust Certificates | | (39,554,998) | | (39,554,998) |
| VRDP Shares | | (231,900,000) | | (231,900,000) |
| | | | | |
| Total | \$ 375,950 | \$ (271,846,753) | | \$ (271,470,803) |

During the period ended October 31, 2015, there were no transfers between levels.

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BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND, INC.

Item 2 Controls and Procedures

- 2(a) The registrant s principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3 Exhibits
Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Michigan Quality Fund, Inc.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of BlackRock MuniYield Michigan Quality Fund, Inc.

Date: December 22, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of BlackRock MuniYield Michigan Quality Fund, Inc.

Date: December 22, 2015

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of BlackRock MuniYield Michigan Quality Fund, Inc.

Date: December 22, 2015