

INSTRUCTURE INC  
Form SC 13G  
February 16, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**  
**Under the Securities Exchange Act of 1934**

**(Amendment No.    )\***

**Instructure, Inc.**

**(Name of Issuer)**

**COMMON STOCK**

**(Title of Class of Securities)**

**45781U103**

**(CUSIP Number)**

**December 31, 2015**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

## 1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Deer VIII &amp; Co. Ltd.

## 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b) 

## 3. SEC USE ONLY

## 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

## 5. SOLE VOTING POWER

NUMBER OF

SHARES 2,720,669  
6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 2,720,669  
8. SHARED DISPOSITIVE POWER

WITH

0

## 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,720,669

## 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

..

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.1%\*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

\* The percentage of shares beneficially owned as set forth in row 11 above is based on 27,239,910 shares of Common Stock outstanding as of December 31, 2015, based on information provided to the Reporting Persons by the Issuer.

## 1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Deer VIII &amp; Co. L.P.

## 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

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..

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.1%\*

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

\* The percentage of shares beneficially owned as set forth in row 11 above is based on 27,239,910 shares of Common Stock outstanding as of December 31, 2015, based on information provided to the Reporting Persons by the Issuer.

## 1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bessemer Venture Partners VIII L.P.

## 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b) 

## 3. SEC USE ONLY

## 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

## 5. SOLE VOTING POWER

NUMBER OF

SHARES 1,235,182  
6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 1,235,182  
8. SHARED DISPOSITIVE POWER

WITH

0

## 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,720,669

## 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

..

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1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bessemer Venture Partners VIII Institutional L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)  (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5. SOLE VOTING POWER

NUMBER OF

SHARES 1,485,487  
6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 0  
EACH 7. SOLE DISPOSITIVE POWER

REPORTING

PERSON 1,485,487  
8. SHARED DISPOSITIVE POWER

WITH

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,720,669

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

..

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9.1%\*

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CUSIP No. 45781U103

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**Item 1(a). Name of Issuer:**

Instructure, Inc. (the Issuer )

**Item 1(b). Address of Issuer's Principal Executive Offices:**

6330 South 3000 East, Suite 700, Salt Lake City, UT 84121

**Item 2(a). Name of Person Filing:**

This statement is being filed by the following persons with respect to the shares of Common Stock of the Issuer directly owned by Bessemer Venture Partners VIII L.P. ( BVP VIII ) and Bessemer Venture Partners VIII Institutional L.P. ( BVP VIII Institutional ) and, collectively with BVP VIII, the Funds ).

(a) Deer VIII & Co. Ltd. ( Deer VIII Ltd ), the general partner of Deer VIII & Co. L.P. ( Deer VIII LP );

(b) Deer VIII LP, the sole general partner of each of the Funds;

(c) BVP VIII, which directly owns 1,235,182 Shares; and

(d) BVP VIII Institutional, which directly owns 1,485,487 Shares  
Deer VIII Ltd, Deer VIII LP, BVP VIII, and BVP VIII Institutional are sometimes individually referred to herein as a Reporting Person and collectively as the Reporting Persons.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address of the principal business office of each of the Reporting Persons:

c/o Bessemer Venture Partners

1865 Palmer Avenue; Suite 104

Larchmont, NY 10583

**Item 2(c). Citizenship:**

Deer VIII Ltd Cayman Islands

Deer VIII LP Cayman Islands

BVP VIII Cayman Islands

BVP VIII Institutional Cayman Islands

**Item 2(d). Title of Class of Securities:**

Common Stock

**Item 2(e). CUSIP Number:**

45781U103

**Item 3.** Not Applicable.

**Item 4. Ownership.**

For Deer VIII Ltd:

- (a) Amount beneficially owned: 2,720,669 Shares
- (b) Percent of class: 9.1%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 2,720,669
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 2,720,669
  - (iv) Shared power to dispose or to direct the disposition of: 0

For Deer VIII LP:

- (a) Amount beneficially owned: 2,720,669 Shares
- (b) Percent of class: 9.1%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 2,720,669
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 2,720,669
  - (iv) Shared power to dispose or to direct the disposition of: 0

For BVP VIII:

- (a) Amount beneficially owned: 2,720,669 Shares
  
- (b) Percent of class: 9.1%
  
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 1,235,182
  
  - (ii) Shared power to vote or to direct the vote: 0
  
  - (iii) Sole power to dispose or to direct the disposition of: 1,235,182
  
  - (iv) Shared power to dispose or to direct the disposition of: 0

For BVP VIII Institutional:

- (a) Amount beneficially owned: 2,720,669 Shares
- (b) Percent of class: 9.1%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 1,485,487
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 1,485,487
  - (iv) Shared power to dispose or to direct the disposition of: 0

**Item 5. Ownership of Five Percent or Less of a Class**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

As the general partner of Deer VIII LP, which in turn is the general partner the Funds, Deer VIII Ltd may be deemed to beneficially own all 2,720,669 Shares held directly by the Funds and have the power to direct the dividends from or the proceeds of the sale of such Shares.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Exhibit 2 sets forth information regarding the identity of members of a group. The Reporting Persons disclaim membership in a group and this report shall not be deemed an admission by any of the Reporting Persons that they are or may be members of a group for purposes of Rule 13d-5 or for any other purpose.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

Not applicable.



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 2/12/16

DEER VIII & CO. LTD.

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

DEER VIII & CO. L.P.

By: Deer VIII & Co. Ltd, its General Partner

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

BESSEMER VENTURE PARTNERS VIII  
L.P.

By: Deer VIII & Co. L.P., its General Partner  
By: Deer VIII & Co., Ltd., its General Partner

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

BESSEMER VENTURE PARTNERS  
INSTITUTIONAL VIII L.P.

By: Deer VIII & Co. LLC, its General Partner  
By: Deer VIII & Co., Ltd., its General Partner

By: /s/ Scott Ring  
Name: Scott Ring  
Title: General Counsel

EXHIBIT INDEX

- Exhibit 1. Joint Filing Agreement as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended
- Exhibit 2. List of Members of Group