

Territorial Bancorp Inc.  
Form DEFA14A  
May 02, 2016

**SCHEDULE 14A INFORMATION**

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

(Amendment No. \_\_\_\_\_)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to § 240.14a-12

Territorial Bancorp Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

N/A

(2) Aggregate number of securities to which transaction applies:

N/A

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

N/A

(4) Proposed maximum aggregate value of transaction:  
N/A

(5) Total fee paid:  
N/A

.. Fee paid previously with preliminary materials.

.. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

N/A (1) Amount Previously Paid:

N/A (2) Form, Schedule or Registration Statement No.:

N/A (3) Filing Party:

N/A (4) Date Filed:

Allan Kitagawa

Chairman of the Board

Chief Executive Officer

## LETTER TO SHAREHOLDERS

Dear Fellow Shareholders,

We had another solid year in 2015. Our annual meeting will be held on May 26<sup>th</sup> and the following are some of the highlights for 2015:

### **Shareholder Returns Continue**

In 2015, we paid \$0.76 in total dividends, which included a special dividend of \$0.10. An investment of \$10.00 per share in our IPO would have been worth \$27.74 per share at the end of 2015, or an increase of 177.4% and your annual dividend return for 2015 would be 7.6%.

### **2015 - Strong Financial Performance and Growth**

**Earnings:** \$14.75 million, a 4.62% increase.

**Loan Growth:** Increased by 80.0%.

**Total Assets:** Increased to \$1.82 billion, growing by 7.64%.

### **Exercise Your Right to Vote**

In addition to mailing your ballot, you will be able to vote by telephone or by internet. Instructions are on your proxy ballot card. We encourage you to make your vote count.

**AS EXPLAINED IN OUR 2016 PROXY STATEMENT, THE BOARD OF DIRECTORS STRONGLY RECOMMENDS THAT YOU VOTE FOR:**

- Proposal 1: Election of Directors**
- Proposal 2: Ratification of Independent Public Accounting Firm**
- Proposal 3: Advisory Vote on Executive Compensation and;**
- Proposal 4: Amend the 2010 Equity Incentive Plan**

We appreciate your continuing support and we would like to hear from you with any thoughts and suggestions on how to better serve and communicate with you.

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Aloha,

/s/ Allan Kitagawa

Allan Kitagawa

Chairman and Chief Executive Officer

P.S. Our representative may be calling you to remind you to vote. The toll free number we will use is 888-742-1305. This is the number you will see if you have caller I.D.