

Prudential Short Duration High Yield Fund, Inc.
Form N-CSR
July 22, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT
COMPANIES**

Investment Company Act file number:	811-22632
Exact name of registrant as specified in charter:	Prudential Short Duration High Yield Fund, Inc.
Address of principal executive offices:	655 Broad Street, 17 th Floor Newark, New Jersey 07102
Name and address of agent for service:	Deborah A. Docs 655 Broad Street, 17 th Floor Newark, New Jersey 07102
Registrant's telephone number, including area code:	973-367-7521
Date of fiscal year end:	5/31/2016
Date of reporting period:	5/31/2016

Item 1 Reports to Stockholders

PRUDENTIAL INVESTMENTS, A PGIM BUSINESS | CLOSED-END FUNDS

Prudential Short Duration High Yield Fund, Inc.

ANNUAL REPORT

MAY 31, 2016

To enroll in e-delivery, go to

prudentialfunds.com/edelivery

Objective: High level of current income

Highlights

PRUDENTIAL SHORT DURATION HIGH YIELD FUND, INC.

Relative to the Fund's benchmark, the Barclays US High Yield Ba/B 1-5 Year 1% Issuer Constrained Index, underweight to the energy sector, which struggled for much of the period, was the largest contributor to the Fund's performance. Overweights in the gaming & lodging & leisure sectors, along with technology, building materials & home construction, and health care & pharmaceuticals sectors also turned in positive returns.

The Fund's solid security selection in the technology, paper & packaging, transportation & environmental services, upstream energy (production and exploration), and cable & satellite sectors all contributed positively to the Fund's performance.

Security selection in the retailers & restaurants, metals & mining, and industrial sectors hindered the Fund's performance.

The views expressed in this report and information about the Fund's portfolio holdings are for the period covered by this report and are subject to change thereafter.

Prudential Fixed Income is a unit of PGIM, Inc. (PGIM), a registered investment adviser. PGIM is a Prudential Financial Company. © 2016 Prudential Financial, Inc. and its related entities. The Prudential logo and the Rock symbol are service marks of Prudential Financial, Inc. and its related entities, registered in many jurisdictions worldwide.

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Letter from the President

Dear Shareholder:

We hope you find the annual report for the Prudential Short Duration High Yield Fund, Inc. informative and useful. The report covers performance for the 12-month period that ended May 31, 2016.

Since market conditions change over time, we believe it is important to maintain a diversified portfolio of funds consistent with your tolerance for risk, time horizon, and financial goals.

Your financial advisor can help you create a diversified investment plan that may include funds covering all the basic asset classes and that reflects your personal investor profile and risk tolerance. Keep in mind, however, that diversification and asset allocation strategies do not assure a profit or protect against loss in declining markets.

Prudential Investments® is dedicated to helping you solve your toughest investment challenges whether it is capital growth, reliable income, or protection from market volatility and other risks. We offer the expertise of Prudential Financial's affiliated asset managers that strive to be leaders in a broad range of funds to help you stay on course to the future you envision. They also manage money for major corporations and pension funds around the world, which means you benefit from the same expertise, innovation, and attention to risk demanded by today's most sophisticated investors.

Thank you for choosing the Prudential Investments family of funds.

Sincerely,

Stuart S. Parker, President

Prudential Short Duration High Yield Fund, Inc.

July 15, 2016

Your Fund's Performance (unaudited)

Performance data quoted represent past performance and assume the reinvestment of all dividends. Past performance does not guarantee future results. An investor may obtain performance data as of the most recent month-end by visiting our website at www.prudentialfunds.com.

Investment Objective

The Fund seeks to provide a high level of current income by investing primarily in higher-rated, below-investment-grade fixed income instruments.* The Fund seeks to maintain a weighted average portfolio duration of three years or less and a weighted average maturity of five years or less.

*There can be no guarantee the Fund will achieve its objective. Higher-rated high yield bonds, commonly referred to as junk bonds, are below investment grade and are considered speculative. They are rated Ba, B by Moody's Investors Service, Inc. (Moody's); BB, B by Standard & Poor's Ratings Services (S&P) and Fitch, Inc. (Fitch); or comparably rated by another nationally recognized statistical rating organization (NRSRO), or if unrated, are considered by PGIM to be of comparable quality.

Performance Snapshot as of 5/31/16

	Total Return For 12-Months Ended 5/31/16
Price Per Share	
\$16.79 (NAV)	2.00%
\$15.58 (Market Price)	8.23%

Total returns are based on changes in net asset value (NAV) or market price, respectively. NAV total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV. Market Price total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Source: Prudential Investments LLC.

Key Fund Statistics as of 5/31/16

Duration	2.5 years	Average Maturity	3.3 years
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Duration shown includes the impact of leverage. Duration measures investment risk that takes into account both a bond's interest payments and its value to maturity. Average Maturity is the average number of years to maturity of the Fund's bonds.

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Credit Quality expressed as a percentage of total investments as of 5/31/16 (%)

BBB	7.1
BB	45.2
B	39.0
CCC	6.2
Cash/Cash Equivalents	2.5
Total Investments	100.0

Source: PGIM, Inc.

Credit ratings reflect the highest rating assigned by a nationally recognized statistical rating organization (NRSRO) such as Moody's Investor Service, Inc. (Moody's), Standard & Poor's (S&P) or Fitch, Inc. (Fitch). Credit ratings reflect the common nomenclature used by both S&P and Fitch. Where applicable, ratings are converted to the comparable S&P/Fitch rating tier nomenclature. These rating agencies are independent, and are widely used. Credit ratings are subject to change. Values may not sum to 100.0% due to rounding.

Yield and Dividends as of 5/31/16

Total Monthly Dividends Paid per Share for Period	Current Monthly Dividend Paid per Share	Yield at Market Price as of 5/31/16
\$1.358	\$0.11	8.47%

Yield at market price is the annualized rate determined by dividing current monthly dividend paid per share by the market price per share as of May 31, 2016.

Strategy and Performance Overview

How did the Fund perform?

For the 12-month reporting period that ended May 31, 2016, the **Prudential Short Duration High Yield Fund**'s NAV per share decreased by \$1.05 from \$17.84 to \$16.79. The Fund generated a positive NAV return of 2.00%, outperforming both the 1.10% return of the Barclays US High Yield Ba/B 1-5 Year 1% Issuer Constrained Index (the Index) and the 4.06% return of the Lipper High Current Yield Funds (Leveraged) Average. The Fund's market price decreased by \$0.17 from \$15.75 to \$15.58, and the Fund's market price total return, including the reinvestment of distributions, was 8.23% for the reporting period.

What were conditions like in the short-term US high yield corporate bond market?

High yield bonds struggled throughout the period with the broad high yield market posting a modestly negative return. In the first half of the reporting period, concerns about the Chinese economy, renewed declines in commodity prices, and outflows from retail mutual funds troubled the market and contributed to the volatility experienced in high yield. Energy companies continued to head lower early in the first quarter of 2016 as oil prices were routed, dragging the sector down through mid-February. However, a rebound in crude oil prices subsequently lifted the sector to a positive return as the quarter ended. Not to be outdone, another 2015 laggard, the metals & mining sector also posted a double-digit return in the first quarter of 2016. Metals & mining companies strongly outperformed in 2016. However, in May those bonds underperformed the rest of the market, as iron ore prices pulled back from their highs in April.

As the market experienced volatility, credits with healthier fundamentals outperformed, while still posting negative returns. Over the period, BB-rated bonds had a positive return while lower quality B-rated bonds and CCC-rated bonds posted negative performance. The gaming & lodging & leisure, railroads, midstream energy (refining and infrastructure), and retailers & restaurants sectors were among the best performers, returning between 2% and 3%, respectively, over the period. Upstream energy (exploration and production) was the largest laggard, posting a return of -17.8%. Transportation & environmental services and life insurance also struggled, posting negative returns during the period.

What worked?

The Fund benefited from both strong sector and security selection during the period.

An underweight to the energy sector, which struggled for much of the period, was the largest contributor to the Fund's performance. Overweights in the gaming & lodging & leisure sector, along with technology, building materials & home construction, and health care & pharmaceuticals sectors also turned in positive returns.

The Fund's solid security selection in the technology, paper & packaging, transportation & environmental services, upstream energy, and cable & satellite sectors all contributed positively to the Fund's performance.

In individual company selection, the Fund's underweight positions in upstream energy names including **Linn Energy**, **Chesapeake Energy**, and **Energy XXI** contributed positively to performance.

Avoiding **Abengoa** (transportation and environmental services) and overweights to names in the technology sector including **Nokia**, **NXP Semiconductors**, and **Solera** all added to performance over the reporting period.

What didn't work?

Security selection in the retailers & restaurants, metals & mining, and industrial sectors hindered the Fund's performance.

The Fund's underweighting to the metals & mining, telecom, and finance & insurance sectors detracted from performance, as did an overweight position within the paper & packaging sector.

In individual company selection, an overweight to **Unifrax**, in the industrial sector, was the largest detractor from performance. The Fund held a higher weighting of debt securities in metals and mining companies **Murray Energy Holdings**, **Arcelormittal**, and **Berau Coal**, which detracted from performance, as these securities underperformed throughout the reporting period. An overweight to the retailer **Claire's** also detracted.

How did the Fund's borrowing (leverage) strategy affect its performance?

The Fund's use of leverage contributed positively to results as the returns of the securities purchased was in excess of the cost of borrowing. As of May 31, 2016, the Fund had borrowed \$205 million and was about 26.9% leveraged. During the reporting period, the average amount of leverage utilized by the Fund was about 25.5%.

Current Outlook

Were there any changes to the Fund's management?

Paul Appleby, CFA, Managing Director for Prudential Fixed Income retired in January 2016. The Fund continues to be managed by a team of seven portfolio managers, which includes Robert Cignarella, CFA, who is a Managing Director and head of Prudential Fixed Income's Global Leveraged Finance Team.

Prudential Fixed Income has a positive long-term outlook for high yield with demand for the asset class supported by a thirst for yield as interest rates fall globally due to low inflation. Default rates outside of the energy and basic materials sectors should remain manageable through 2017. Mergers and acquisitions have generally been positive for high yield credits.

Strategy and Performance Overview (continued)

and should continue into the year. Earnings in the US are poised to rebound with the bounce in commodities and weaker US dollar.

However, many macro concerns could weigh on the market including uncertainty in China, the Middle East, and the Fed. In addition, credit metrics are slipping and defaults are increasing. Despite the recent rebound in oil, prices are still at historically low levels. Many high yield energy companies cannot survive unless oil prices move materially higher. Key positioning themes continue to be underweights in commodity-related sectors including energy and metals and mining. The Fund is also underweight the finance and insurance and banking sectors. Overweights include gaming, lodging, leisure, technology, and health care and pharmaceuticals.

The recent UK referendum to leave the European Union led to a bout of intense market volatility. Prudential Fixed Income believes the policy responses that follow the Brexit vote consist of monetary policy accommodation and rhetoric regarding political cohesion, considering that the Brexit result may embolden populist political movements in Europe and elsewhere. Policy responses will likely blunt the effect of risk-off sentiment in the short term, and the longer-term duration of the risk-off environment will depend on the overall effectiveness of these responses.

Benchmark Definitions

Barclays US High Yield Ba/B 1-5 Year 1% Issuer Constrained Index The Barclays US High Yield Ba/B 1-5 Year 1% Issuer Constrained Index is an unmanaged index which represents performance of US higher-rated short duration high yield bonds.

Source: Barclays.

Lipper High Current Yield Funds (Leveraged) Average The Lipper High Current Yield Funds (Leveraged) Average (Lipper Average) represents returns based on an average return of 35 funds in the Closed-End High Current Yield Funds (Leveraged) category.

Investors cannot invest directly in an index or average.

Looking for additional information?

The Fund is traded under the symbol **ISD** and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available online under the symbol **XISDX** on most financial websites. *Barron's* and *The Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues press releases that can be found on most major financial websites as well as on www.prudentialfunds.com.

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In a continuing effort to provide information concerning the Fund, shareholders may go to www.prudentialfunds.com or call (800) 451-6788 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price, and other information.

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Portfolio of Investments

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
LONG-TERM INVESTMENTS 131.3%				
BANK LOANS(a) 4.0%				
Chemicals 1.2%				
Axalta Coating Systems US Holdings, Inc.	3.750%	02/01/20	848	\$ 849,489
MacDermid, Inc.	5.500	06/07/20	5,671	5,652,970
				6,502,459
Food 0.2%				
Albertson's LLC	5.500	03/21/19	1,346	1,346,149
Healthcare-Products 0.1%				
Kinetic Concepts, Inc.	4.500	05/04/18	750	749,197
Home Builders 0.2%				
Beazer Homes USA, Inc.(b)	0.635	03/12/18	1,250	1,237,500
Lodging 0.2%				
Golden Nugget, Inc.	5.500	11/21/19	987	987,935
Media & Entertainment 0.2%				
Nielsen Finance LLC	2.687	05/30/17	1,281	1,280,432
Mining 0.1%				
Freeport-McMoRan, Inc.(b)	3.210	05/31/18	732	713,381
Technology 1.3%				
BMC Software Finance, Inc.	5.000	09/10/20	3,294	2,930,750
First Data Corp.	4.443	03/24/21	1,048	1,050,529
Kronos, Inc.	9.750	04/30/20	1,865	1,894,535
TransUnion LLC(b)	2.879	06/30/20	1,357	1,303,077
				7,178,891
Telecommunications 0.5%				
Communications Sales & Leasing, Inc.	5.000	10/24/22	2,556	2,532,528
TOTAL BANK LOANS (cost \$22,494,759)				22,528,472
CORPORATE BONDS 127.3%				
Agriculture 0.2%				
Vector Group Ltd., Sr. Sec'd. Notes, 144A	7.750	02/15/21	1,350	1,407,375

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Airlines 2.2%				
Continental Airlines, Inc., Series 2012-3, Class C, Pass-Through Certificates(c)	6.125%	04/29/18	8,800	\$ 9,240,000
United Airlines Pass-Through Trust, Series 2007-1, Class A, Pass-Through Certificates(c)	6.636	07/02/22	3,076	3,206,504
				12,446,504
Apparel 0.2%				
Levi Strauss & Co., Sr. Unsec d. Notes	6.875	05/01/22	975	1,040,403
Auto Manufacturers 0.5%				
Fiat Chrysler Automobiles NV (United Kingdom), Sr. Unsec d. Notes	4.500	04/15/20	1,050	1,060,500
Jaguar Land Rover Automotive PLC (United Kingdom), Gtd. Notes, 144A	4.250	11/15/19	1,600	1,656,000
				2,716,500
Auto Parts & Equipment 1.8%				
American Axle & Manufacturing, Inc.,				
Gtd. Notes	5.125	02/15/19	1,415	1,443,300
Gtd. Notes(c)	7.750	11/15/19	3,020	3,359,750
Meritor, Inc., Gtd. Notes	6.750	06/15/21	1,200	1,125,000
Schaeffler Holding Finance BV (Germany),				
Sr. Sec d. Notes, PIK, 144A	6.250	11/15/19	1,200	1,254,000
Sr. Sec d. Notes, PIK, 144A(c)	6.875	08/15/18	2,650	2,716,169
ZF North America Capital, Inc. (Germany), Gtd. Notes, 144A	4.000	04/29/20	250	258,438
				10,156,657
Banks 0.8%				
CIT Group, Inc., Sr. Unsec d. Notes(c)	4.250	08/15/17	4,175	4,224,265
Beverages 1.7%				
Constellation Brands, Inc.,				
Gtd. Notes	3.875	11/15/19	2,025	2,121,187
Gtd. Notes(c)	7.250	09/01/16	3,052	3,090,150
Cott Beverages, Inc. (Canada), Gtd. Notes(c)	6.750	01/01/20	3,875	4,049,375
				9,260,712
Building Materials 3.6%				
Cemex Finance LLC (Mexico),				
Sr. Sec d. Notes, 144A	9.375	10/12/22	2,000	2,180,200

See Notes to Financial Statements.

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Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Building Materials (cont d.)				
Cemex Finance LLC (Mexico), (cont d.)				
Sr. Sec d. Notes, RegS	9.375%	10/12/22	750	\$ 817,575
Standard Industries, Inc., Sr. Unsec d. Notes, 144A (original cost \$675,000; purchased 02/18/16)(d)(e)	5.125	02/15/21	675	700,313
Summit Materials LLC/Summit Materials Finance Corp., Gtd. Notes, 144A	8.500	04/15/22	1,750	1,863,750
US Concrete, Inc., Sr. Sec d. Notes	8.500	12/01/18	7,675	8,019,607
USG Corp., Gtd. Notes, 144A	5.875	11/01/21	788	826,904
Sr. Unsec d. Notes(c)	9.750	01/15/18	5,000	5,588,850
				19,997,199
Chemicals 4.9%				
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems				
Dutch Holdings BV, Gtd. Notes, 144A(c)	7.375	05/01/21	11,626	12,315,422
Chemtura Corp., Gtd. Notes	5.750	07/15/21	1,984	2,008,800
East Dubuque Nitrogen Partners LP/East Dubuque Finance Corp., Sec d. Notes, 144A	6.500	04/15/21	1,655	1,677,756
Hexion, Inc., Sr. Sec d. Notes	8.875	02/01/18	1,190	1,011,500
Kissner Milling Co., Ltd. (Canada), Sr. Sec d. Notes, 144A (original cost \$751,000; purchased 05/15/14)(d)(e)	7.250	06/01/19	751	751,000
Unifrax I LLC/Unifrax Holding Co., Gtd. Notes, 144A (original cost \$9,944,030; purchased 05/14/14 - 07/28/14)(d)(e)	7.500	02/15/19	9,538	7,630,400
W.R. Grace & Co., Gtd. Notes, 144A	5.125	10/01/21	2,107	2,184,685
				27,579,563
Commercial Services 4.4%				
Hertz Corp. (The), Gtd. Notes(c)	4.250	04/01/18	3,875	3,917,625
Gtd. Notes	6.750	04/15/19	925	937,254
Gtd. Notes(c)	7.500	10/15/18	2,400	2,437,680
Laureate Education, Inc., Gtd. Notes, 144A(d)	10.000	09/01/19	3,875	3,565,000
Safway Group Holding LLC/Safway Finance Corp., Sec d. Notes, 144A(c)	7.000	05/15/18	7,474	7,548,740
Service Corp. International, Sr. Unsec d. Notes(c)	7.625	10/01/18	5,403	6,024,345
				24,430,644

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Computers 1.3%				
Denali Borrower LLC/Denali Finance Corp., Sr. Sec d. Notes, 144A(c)	5.625%	10/15/20	5,650	\$ 5,940,975
Diamond 1 Finance Corp./Diamond 2 Finance Corp., Sr. Sec d. Notes, 144A	4.420	06/15/21	1,325	1,351,458
				7,292,433
Distribution/Wholesale 0.1%				
Rexel SA (France), Sr. Unsec d. Notes, 144A	5.250	06/15/20	375	390,000
Diversified Financial Services 4.6%				
Ally Financial, Inc., Sub. Notes(c)	8.000	12/31/18	2,975	3,246,469
CoreLogic, Inc., Gtd. Notes(c)	7.250	06/01/21	5,277	5,488,080
International Lease Finance Corp., Sr. Unsec d. Notes(c)	3.875	04/15/18	1,350	1,370,250
Sr. Unsec d. Notes	6.250	05/15/19	600	648,000
Sr. Unsec d. Notes(c)	8.875	09/01/17	4,000	4,280,000
KCG Holdings, Inc., Sr. Sec d. Notes, 144A	6.875	03/15/20	1,050	947,625
Navient Corp., Sr. Unsec d. Notes, MTN	8.000	03/25/20	425	436,687
Sr. Unsec d. Notes, MTN(c)	8.450	06/15/18	4,550	4,902,625
OneMain Financial Holdings, Inc., Gtd. Notes, 144A(c)	6.750	12/15/19	4,400	4,444,000
				25,763,736
Electric 6.1%				
AES Corp., Sr. Unsec d. Notes	7.375	07/01/21	1,250	1,425,000
DPL, Inc., Sr. Unsec d. Notes	6.500	10/15/16	115	116,725
Sr. Unsec d. Notes(c)	6.750	10/01/19	3,160	3,239,000
Sr. Unsec d. Notes(c)	7.250	10/15/21	3,350	3,492,710
Dynegy, Inc., Gtd. Notes(c)	6.750	11/01/19	9,200	9,223,000
GenOn Energy, Inc., Sr. Unsec d. Notes	7.875	06/15/17	750	631,875
Sr. Unsec d. Notes	9.500	10/15/18	2,625	2,067,187
Sr. Unsec d. Notes(d)	9.875	10/15/20	1,400	1,004,500
Mirant Mid-Atlantic LLC, Pass-Through Trust, Series B, Pass-Through Certificates	9.125	06/30/17	2,285	2,193,286
NRG Energy, Inc., Gtd. Notes	7.625	01/15/18	6,850	7,380,875
NRG REMA LLC, Series B, Pass-Through Certificates(b)(c)(d)	9.237	07/02/17	2,062	2,020,706

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Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Electric (cont d.)				
NRG REMA LLC, (cont d.)				
Series C, Pass-Through Certificates(c)(d)	9.681%	07/02/26	1,100	\$ 1,056,000
				33,850,864
Electrical Components & Equipment 0.5%				
Anixter, Inc., Gtd. Notes(c)	5.625	05/01/19	1,500	1,605,000
International Wire Group Holdings, Inc., Sec d. Notes, 144A(c)	8.500	10/15/17	1,000	992,500
				2,597,500
Electronics 0.7%				
Jabil Circuit, Inc.,				
Sr. Unsec d. Notes	5.625	12/15/20	690	731,400
Sr. Unsec d. Notes(c)	8.250	03/15/18	2,700	2,936,250
				3,667,650
Entertainment 9.1%				
CCM Merger, Inc., Gtd. Notes, 144A (original cost \$3,999,595; purchased 09/04/13 - 11/17/15)(d)(e)				
	9.125	05/01/19	3,818	4,004,127
Cedar Fair LP/Canada s Wonderland Co./Magnum Management Corp., Gtd. Notes(c)				
	5.250	03/15/21	4,350	4,524,000
Churchill Downs, Inc., Gtd. Notes				
	5.375	12/15/21	2,025	2,085,750
Gtd. Notes, 144A				
	5.375	12/15/21	2,115	2,178,450
GLP Capital LP/GLP Financing II, Inc., Gtd. Notes(c)				
	4.375	11/01/18	3,775	3,897,688
Gtd. Notes				
	4.375	04/15/21	1,325	1,358,125
Gtd. Notes				
	4.875	11/01/20	1,725	1,804,781
Greektown Holdings LLC/Greektown Mothership Corp., Sr. Sec d. Notes, 144A(c)(d)				
	8.875	03/15/19	2,600	2,723,500
Isle of Capri Casinos, Inc., Gtd. Notes				
	5.875	03/15/21	1,250	1,304,688
Gtd. Notes(c)				
	8.875	06/15/20	8,160	8,557,800
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., Sr. Sec d. Notes, 144A (original cost \$4,651,513; purchased 07/30/13 - 08/25/15)(c)(d)(e)				
	5.000	08/01/18	4,550	4,641,000
National CineMedia LLC, Sr. Sec d. Notes				
	6.000	04/15/22	1,310	1,365,675
Sr. Unsec d. Notes				
	7.875	07/15/21	1,500	1,563,750

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Entertainment (cont d.)				
Peninsula Gaming LLC/Peninsula Gaming Corp., Gtd. Notes, 144A	8.375%	02/15/18	4,000	\$ 4,040,000
Penn National Gaming, Inc., Sr. Unsec d. Notes	5.875	11/01/21	1,550	1,592,625
Scientific Games Corp., Gtd. Notes(c)	8.125	09/15/18	5,425	5,262,250
				50,904,209
Environmental Control 0.6%				
Clean Harbors, Inc., Gtd. Notes	5.250	08/01/20	850	868,062
Gtd. Notes, 144A	5.125	06/01/21	2,400	2,424,000
Covanta Holding Corp., Sr. Unsec d. Notes	7.250	12/01/20	200	207,500
				3,499,562
Food 2.6%				
Bertin SA/Bertin Finance Ltd. (Brazil), Gtd. Notes, 144A	10.250	10/05/16	1,300	1,326,000
JBS Investments GmbH (Brazil), Gtd. Notes, 144A	7.750	10/28/20	2,000	2,095,000
JBS USA LLC/JBS USA Finance, Inc. (Brazil), Gtd. Notes, 144A (original cost \$3,784,375; purchased 06/17/14)(c)(d)(e)	7.250	06/01/21	3,500	3,605,000
Shearer s Foods LLC/Chip Finance Corp., Sr. Sec d. Notes, 144A(c)	9.000	11/01/19	2,900	3,059,500
Smithfield Foods, Inc., Sr. Unsec d. Notes, 144A(c)	5.250	08/01/18	2,300	2,325,875
Sr. Unsec d. Notes, 144A	5.875	08/01/21	500	521,250
SUPERVALU, Inc., Sr. Unsec d. Notes	6.750	06/01/21	1,800	1,543,500
				14,476,125
Food Service 0.2%				
Aramark Services, Inc., Gtd. Notes	5.750	03/15/20	910	939,006
Forest Products & Paper 1.2%				
Mercer International, Inc. (Canada), Sr. Unsec d. Notes	7.000	12/01/19	1,675	1,687,562
Smurfit Kappa Acquisitions (Ireland), Gtd. Notes, 144A	4.875	09/15/18	3,450	3,613,875
Tembec Industries, Inc. (Canada), Sr. Sec d. Notes, 144A	9.000	12/15/19	1,575	1,228,500
				6,529,937

See Notes to Financial Statements.

Edgar Filing: Prudential Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Gas 0.3%				
AmeriGas Partners LP/AmeriGas Finance Corp., Sr. Unsec d. Notes	6.500%	05/20/21	1,725	\$ 1,772,438
Healthcare-Products 2.0%				
ConvaTec Finance International SA (Luxembourg), Gtd. Notes, PIK, 144A	8.250	01/15/19	1,235	1,231,913
ConvaTec Healthcare E SA (Luxembourg), Gtd. Notes, 144A	10.500	12/15/18	4,115	4,243,594
Kinetic Concepts, Inc./KCI USA, Inc., Sec d. Notes	10.500	11/01/18	2,125	2,119,687
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, Gtd. Notes, 144A	4.875	04/15/20	3,775	3,661,750
				11,256,944
Healthcare-Services 8.8%				
Centene Corp., Sr. Unsec d. Notes, 144A	5.625	02/15/21	2,375	2,470,000
CHS/Community Health Systems, Inc., Gtd. Notes(c)	8.000	11/15/19	11,300	11,158,750
HCA Holdings, Inc., Sr. Unsec d. Notes	6.250	02/15/21	1,000	1,070,000
HCA, Inc., Gtd. Notes(c)	8.000	10/01/18	1,855	2,077,600
Sr. Sec d. Notes(c)	3.750	03/15/19	3,075	3,167,250
Sr. Sec d. Notes	4.250	10/15/19	1,625	1,685,937
Sr. Sec d. Notes	6.500	02/15/20	1,000	1,100,000
Kindred Healthcare, Inc., Gtd. Notes(c)	8.000	01/15/20	6,350	6,342,062
LifePoint Health, Inc., Gtd. Notes(c)	5.500	12/01/21	2,400	2,496,000
Select Medical Corp., Gtd. Notes(c)	6.375	06/01/21	3,000	2,887,500
Surgery Center Holdings, Inc., Gtd. Notes, 144A	8.875	04/15/21	1,200	1,206,000
Tenet Healthcare Corp., Sr. Sec d. Notes(c)	6.250	11/01/18	5,400	5,710,500
Sr. Unsec d. Notes	5.000	03/01/19	4,775	4,626,068
Sr. Unsec d. Notes	6.750	02/01/20	925	908,813
Sr. Unsec d. Notes	8.000	08/01/20	1,000	1,021,875
Universal Health Services, Inc., Sr. Sec d. Notes, 144A	4.750	08/01/22	1,325	1,348,188
				49,276,543
Holding Companies - Diversified 0.7%				
Carlson Travel Holdings, Inc., Sr. Unsec d. Notes, PIK, 144A (original cost \$3,812,250; purchased 06/26/14 - 08/04/14)(c)(d)(e)	7.500	08/15/19	3,800	3,676,500

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Home Builders 10.6%				
Beazer Homes USA, Inc.,				
Gtd. Notes	5.750%	06/15/19	3,450	\$ 3,113,625
Sec d. Notes(c)	6.625	04/15/18	7,275	7,422,464
Brookfield Residential Properties, Inc. (Canada), Gtd. Notes, 144A(c)	6.500	12/15/20	2,765	2,806,475
CalAtlantic Group, Inc.,				
Gtd. Notes(c)	8.375	05/15/18	4,200	4,641,000
Gtd. Notes(c)	10.750	09/15/16	3,225	3,305,625
D.R. Horton, Inc., Gtd. Notes(c)	4.750	05/15/17	3,000	3,067,500
KB Home,				
Gtd. Notes(c)	4.750	05/15/19	5,659	5,644,852
Gtd. Notes	7.250	06/15/18	2,000	2,137,500
Lennar Corp.,				
Gtd. Notes(c)	4.500	06/15/19	2,600	2,684,500
Gtd. Notes	4.500	11/15/19	1,000	1,036,250
Gtd. Notes(c)	4.750	12/15/17	5,075	5,214,563
M/I Homes, Inc., Gtd. Notes	6.750	01/15/21	2,075	2,085,375
Meritage Homes Corp., Gtd. Notes	4.500	03/01/18	1,500	1,530,000
Taylor Morrison Communities, Inc./Monarch Communities, Inc., Gtd. Notes, 144A				
	5.250	04/15/21	850	852,125
Toll Brothers Finance Corp.,				
Gtd. Notes	4.000	12/31/18	400	415,000
Gtd. Notes(c)	8.910	10/15/17	1,600	1,748,000
TRI Pointe Group, Inc., Gtd. Notes	4.875	07/01/21	2,400	2,403,000
WCI Communities, Inc., Gtd. Notes(c)	6.875	08/15/21	5,250	5,263,125
William Lyon Homes, Inc.,				
Gtd. Notes	5.750	04/15/19	1,350	1,333,125
Gtd. Notes	8.500	11/15/20	2,300	2,392,000
				59,096,104
Internet 0.7%				
Ancestry.com, Inc., Gtd. Notes	11.000	12/15/20	3,835	4,141,800
Iron/Steel 1.8%				
ArcelorMittal (Luxembourg),				
Sr. Unsec d. Notes	6.125	06/01/18	5,200	5,427,500
Sr. Unsec d. Notes	10.850	06/01/19	980	1,153,950
BlueScope Steel Finance Ltd./BlueScope Steel Finance USA LLC (Australia), Gtd. Notes, 144A				
	6.500	05/15/21	2,020	2,075,550
United States Steel Corp., Sr. Sec d. Notes, 144A	8.375	07/01/21	1,535	1,584,887
				10,241,887

See Notes to Financial Statements.

Edgar Filing: Prudential Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Leisure Time 0.9%				
NCL Corp. Ltd.,				
Sr. Unsec d. Notes, 144A	4.625%	11/15/20	1,725	\$ 1,759,500
Sr. Unsec d. Notes, 144A	5.250	11/15/19	2,400	2,448,000
Viking Cruises Ltd., Sr. Unsec d. Notes, 144A (original cost \$1,176,563; purchased 04/19/16)(d)(e)	8.500	10/15/22	1,250	1,112,500
				5,320,000
Lodging 3.3%				
Boyd Gaming Corp., Gtd. Notes	9.000	07/01/20	2,389	2,505,464
Golden Nugget Escrow, Inc., Sr. Unsec d. Notes, 144A	8.500	12/01/21	1,500	1,556,250
MGM Resorts International, Gtd. Notes(c)	8.625	02/01/19	6,280	7,112,100
Station Casinos LLC, Gtd. Notes	7.500	03/01/21	4,491	4,726,777
Sugarhouse HSP Gaming Prop Mezz LP/Sugarhouse HSP Gaming Finance Corp., Sr. Sec d. Notes, 144A (original cost \$2,719,250; purchased 03/14/16 - 04/01/16)(d)(e)	6.375	06/01/21	2,800	2,772,000
				18,672,591
Machinery-Construction & Mining 0.4%				
Terex Corp.,				
Gtd. Notes	6.000	05/15/21	750	741,563
Gtd. Notes	6.500	04/01/20	1,425	1,417,875
				2,159,438
Machinery-Diversified 1.2%				
Cleaver-Brooks, Inc., Sr. Sec d. Notes, 144A (original cost \$3,350,250; purchased 03/21/14 - 02/26/16)(c)(d)(e)	8.750	12/15/19	3,400	3,357,500
CNH Industrial Capital LLC, Gtd. Notes(c)	4.375	11/06/20	1,900	1,885,750
SPX FLOW, Inc., Gtd. Notes	6.875	09/01/17	1,525	1,587,906
				6,831,156
Media 9.9%				
Cablevision Systems Corp.,				
Sr. Unsec d. Notes(c)	7.750	04/15/18	2,250	2,396,250
Sr. Unsec d. Notes(c)	8.625	09/15/17	7,300	7,765,375
CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unsec d. Notes	6.625	01/31/22	4,050	4,297,050

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Media (cont d.)				
Cequel Communications Holdings I LLC/Cequel Capital Corp., Sr. Unsec d. Notes, 144A	5.125%	12/15/21	2,345	\$ 2,239,475
Sr. Unsec d. Notes, 144A	6.375	09/15/20	4,175	4,250,192
Clear Channel Worldwide Holdings, Inc., Series A, Gtd. Notes	7.625	03/15/20	215	197,800
Cogeco Communications, Inc. (Canada), Gtd. Notes, 144A(c)	4.875	05/01/20	2,500	2,559,375
DISH DBS Corp., Gtd. Notes(c)	4.250	04/01/18	4,590	4,704,750
Gtd. Notes	4.625	07/15/17	1,800	1,842,750
Gtd. Notes	5.125	05/01/20	225	228,094
Gtd. Notes(c)	7.875	09/01/19	1,000	1,103,750
Entercom Radio LLC, Gtd. Notes(c)	10.500	12/01/19	4,000	4,230,000
Mediacom LLC/Mediacom Capital Corp., Sr. Unsec d. Notes	7.250	02/15/22	1,045	1,105,088
Midcontinent Communications & Midcontinent Finance Corp., Gtd. Notes, 144A	6.250	08/01/21	1,025	1,060,875
Sinclair Television Group, Inc., Gtd. Notes	5.375	04/01/21	1,225	1,267,875
Gtd. Notes	6.375	11/01/21	1,010	1,065,550
TEGNA, Inc., Gtd. Notes	5.125	10/15/19	650	669,500
Univision Communications, Inc., Gtd. Notes, 144A				
(original cost \$3,260,985; purchased 08/26/15 - 05/31/16)(c)(d)(e)	8.500	05/15/21	3,111	3,250,995
Sr. Sec d. Notes, 144A				
(original cost \$4,085,731; purchased 4/29/16 - 05/09/16)(c)(d)(e)	6.750	09/15/22	3,840	4,075,200
UPCB Finance V Ltd. (Netherlands), Sr. Sec d. Notes, 144A	7.250	11/15/21	4,487	4,722,041
UPCB Finance VI Ltd. (Netherlands), Sr. Sec d. Notes, 144A	6.875	01/15/22	2,022	2,133,526
				55,165,511
Mining 4.3%				
Alamos Gold, Inc. (Canada), Sec d. Notes, 144A(c)	7.750	04/01/20	1,500	1,462,500
Alcoa, Inc., Sr. Unsec d. Notes(c)	6.750	07/15/18	3,000	3,240,000
Freeport-McMoRan, Inc., Gtd. Notes	2.300	11/14/17	1,660	1,618,500
Kaiser Aluminum Corp., Gtd. Notes	8.250	06/01/20	1,200	1,249,500
Lundin Mining Corp. (Canada), Sr. Sec d. Notes, 144A(c)	7.500	11/01/20	3,825	3,891,937

See Notes to Financial Statements.

Edgar Filing: Prudential Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Mining (cont d.)				
New Gold, Inc. (Canada), Gtd. Notes, 144A	7.000%	04/15/20	1,325	\$ 1,329,969
Teck Resources Ltd. (Canada), Gtd. Notes	3.000	03/01/19	3,995	3,825,212
Gtd. Notes	3.150	01/15/17	3,450	3,485,915
Gtd. Notes	3.850	08/15/17	2,000	2,060,000
Gtd. Notes, 144A	8.000	06/01/21	1,750	1,785,000
				23,948,533
Miscellaneous Manufacturing 1.3%				
Bombardier, Inc. (Canada), Sr. Unsec d. Notes, 144A(c)	7.500	03/15/18	2,633	2,685,660
Koppers, Inc., Gtd. Notes(c)	7.875	12/01/19	4,249	4,360,536
				7,046,196
Oil & Gas 1.7%				
Pacific Exploration & Production Corp. (Colombia), Gtd. Notes, 144A (original cost \$231,250; purchased 12/19/12)(d)(e)(f)	7.250	12/12/21	200	30,500
Sunoco LP/Sunoco Finance Corp., Gtd. Notes, 144A	5.500	08/01/20	850	843,625
Gtd. Notes, 144A(c)	6.250	04/15/21	2,750	2,750,000
Tesoro Corp., Gtd. Notes(c)	4.250	10/01/17	3,675	3,757,687
Western Refining, Inc., Gtd. Notes	6.250	04/01/21	976	880,840
WPX Energy, Inc., Sr. Unsec d. Notes	7.500	08/01/20	1,525	1,494,500
				9,757,152
Oil & Gas Services 0.4%				
PHI, Inc., Gtd. Notes	5.250	03/15/19	700	628,250
SESI LLC, Gtd. Notes	6.375	05/01/19	1,565	1,459,363
				2,087,613
Packaging & Containers 5.3%				
AEP Industries, Inc., Sr. Unsec d. Notes(c)	8.250	04/15/19	5,100	5,202,000
Ardagh Packaging Finance PLC (Ireland), Gtd. Notes, 144A	9.125	10/15/20	838	878,224
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (Ireland), Gtd. Notes, 144A	6.250	01/31/19	650	658,125
Beverage Packaging Holdings Luxembourg II SA/Beverage Packaging Holdings II Issuer, Inc. (New Zealand), Gtd. Notes, 144A	6.000	06/15/17	1,900	1,900,000

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Packaging & Containers (cont d.)				
Coveris Holdings SA (Luxembourg), Gtd. Notes, 144A	7.875%	11/01/19	1,200	\$ 1,176,000
Greif, Inc., Sr. Unsec d. Notes(c)	6.750	02/01/17	1,200	1,236,000
Sr. Unsec d. Notes(c)	7.750	08/01/19	6,050	6,768,437
PaperWorks Industries, Inc., Sr. Sec d. Notes, 144A(c)	9.500	08/15/19	3,000	2,782,500
Plastipak Holdings, Inc., Sr. Unsec d. Notes, 144A (original cost \$2,506,125; purchased 11/04/15 - 02/09/16)(c)(d)(e)	6.500	10/01/21	2,550	2,616,938
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer LU (New Zealand), Gtd. Notes	9.000	04/15/19	575	586,500
Gtd. Notes	9.875	08/15/19	4,700	4,882,125
Sealed Air Corp., Gtd. Notes, 144A	6.500	12/01/20	1,045	1,191,300
				29,878,149
Pharmaceuticals 2.6%				
Allergan, Inc., Gtd. Notes(c)	1.350	03/15/18	2,240	2,219,764
Capsugel SA, Sr. Unsec d. Notes, PIK, 144A	7.000	05/15/19	2,878	2,888,793
NBTY, Inc., Sr. Unsec d. Notes, 144A	7.625	05/15/21	2,775	2,830,500
Valeant Pharmaceuticals International, Inc., Gtd. Notes, 144A(c)	5.375	03/15/20	4,025	3,552,062
Gtd. Notes, 144A	6.375	10/15/20	900	801,000
Gtd. Notes, 144A	7.500	07/15/21	2,250	2,036,250
				14,328,369
Pipelines 0.6%				
Rockies Express Pipeline LLC, Sr. Unsec d. Notes, 144A (original cost \$2,144,688; purchased 01/10/13 - 05/02/13)(c)(d)(e)	6.000	01/15/19	2,150	2,230,625
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Gtd. Notes	6.125	10/15/21	1,325	1,368,062
				3,598,687
Real Estate 0.3%				
Realogy Group LLC/Realogy Co-Issuer Corp., Gtd. Notes, 144A	5.250	12/01/21	1,425	1,474,875
Real Estate Investment Trusts (REITs) 1.0%				
DuPont Fabros Technology LP, Gtd. Notes(c)	5.875	09/15/21	3,691	3,875,550
MPT Operating Partnership LP/MPT Finance Corp., Gtd. Notes	6.375	02/15/22	1,500	1,571,415
				5,446,965

See Notes to Financial Statements.

Edgar Filing: Prudential Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Retail 5.1%				
AmeriGas Finance LLC/AmeriGas Finance Corp., Gtd. Notes	6.750%	05/20/20	300	\$ 310,125
Claire's Stores, Inc., Sr. Sec d. Notes, 144A	6.125	03/15/20	400	204,000
Sr. Sec d. Notes, 144A(c)	9.000	03/15/19	4,200	2,583,000
Dollar Tree, Inc., Gtd. Notes, 144A	5.250	03/01/20	700	729,750
Ferrellgas Partners LP/Ferrellgas Partners Finance Corp., Sr. Unsec d. Notes	8.625	06/15/20	1,300	1,267,500
GameStop Corp., Gtd. Notes, 144A	6.750	03/15/21	2,250	2,199,375
L Brands, Inc., Gtd. Notes	6.625	04/01/21	800	891,000
Gtd. Notes	8.500	06/15/19	975	1,133,438
Landry's, Inc., Gtd. Notes, 144A (original cost \$10,220,414; purchased 05/27/14 - 05/06/16)(c)(d)(e)	9.375	05/01/20	9,470	9,943,500
Neiman Marcus Group Ltd. LLC, Gtd. Notes, 144A	8.000	10/15/21	2,490	1,879,950
THOM Europe SAS (France), Sr. Sec d. Notes, 144A	7.375	07/15/19	EUR 4,000	4,723,174
Yum! Brands, Inc., Sr. Unsec d. Notes(c)	3.875	11/01/20	2,400	2,403,000
				28,267,812
Semiconductors 2.3%				
Freescal Semiconductor, Inc., Sr. Sec d. Notes, 144A(c)	6.000	01/15/22	6,610	7,011,227
NXP BV/NXP Funding LLC (Netherlands), Gtd. Notes, 144A(c)	4.125	06/15/20	2,900	2,958,000
Gtd. Notes, 144A	4.125	06/01/21	2,200	2,216,500
Gtd. Notes, 144A	5.750	02/15/21	500	520,625
				12,706,352
Software 4.5%				
Activision Blizzard, Inc., Gtd. Notes, 144A	5.625	09/15/21	2,895	3,039,750
Change Healthcare Holdings, Inc., Gtd. Notes(c)	11.000	12/31/19	8,000	8,480,000
First Data Corp., Sr. Sec d. Notes, 144A(c)	6.750	11/01/20	5,223	5,497,207
Infor U.S., Inc., Sr. Sec d. Notes, 144A (original cost \$5,345,725; purchased 08/11/15 - 02/22/16)(c)(d)(e)	5.750	08/15/20	5,340	5,593,063
Nuance Communications, Inc., Gtd. Notes, 144A	5.375	08/15/20	2,335	2,372,944
				24,982,964

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

Description	Interest Rate	Maturity Date	Principal Amount (000)#	Value (Note 1)
CORPORATE BONDS (Continued)				
Telecommunications 9.1%				
CenturyLink, Inc., Sr. Unsec d. Notes, Series N	6.000%	04/01/17	1,100	\$ 1,133,000
Clearwire Communications LLC/Clearwire Finance, Inc., Sr. Sec d. Notes, 144A(c)	14.750	12/01/16	5,950	6,292,125
CommScope Holding Co., Inc., Sr. Unsec d. Notes, PIK, 144A(c)	6.625	06/01/20	4,670	4,827,612
CommScope, Inc., Sr. Sec d. Notes, 144A(c)	4.375	06/15/20	3,975	4,094,250
Embarq Corp., Sr. Unsec d. Notes	7.082	06/01/16	46	46,000
Frontier Communications Corp., Sr. Unsec d. Notes	8.125	10/01/18	1,775	1,925,875
Intelsat Jackson Holdings SA (Luxembourg), Gtd. Notes	7.250	04/01/19	1,710	1,273,950
Level 3 Financing, Inc., Gtd. Notes(c)	6.125	01/15/21	5,350	5,590,750
Qwest Capital Funding, Inc., Gtd. Notes	6.500	11/15/18	1,000	1,045,000
Sprint Communications, Inc., Gtd. Notes, 144A(c)	9.000	11/15/18	3,830	4,074,163
T-Mobile USA, Inc., Gtd. Notes	6.464	04/28/19	825	838,922
Gtd. Notes	6.542	04/28/20	1,150	1,188,065
Gtd. Notes	6.625	11/15/20	1,000	1,032,700
Telecom Italia Capital SA (Italy), Gtd. Notes	6.999	06/04/18	2,060	2,240,250
Telesat Canada/Telesat LLC (Canada), Gtd. Notes, 144A(c)	6.000	05/15/17	6,000	6,000,000
Wind Acquisition Finance SA (Italy), Sr. Sec d. Notes, 144A	6.500	04/30/20	3,300	3,390,750
Windstream Services LLC, Gtd. Notes(c)	7.875	11/01/17	5,750	6,059,062
				51,052,474
Textiles 0.2%				
Springs Industries, Inc., Sr. Sec d. Notes	6.250	06/01/21	1,325	1,341,563
Transportation 0.7%				
XPO Logistics, Inc., Sr. Unsec d. Notes, 144A(c)	7.875	09/01/19	3,750	3,900,000
TOTAL CORPORATE BONDS (cost \$717,406,132)				710,599,460
TOTAL LONG-TERM INVESTMENTS (cost \$739,900,891)				733,127,932

See Notes to Financial Statements.

Edgar Filing: Prudential Short Duration High Yield Fund, Inc. - Form N-CSR

Description	Shares	Value (Note 1)
SHORT-TERM INVESTMENT 5.1%		
AFFILIATED MUTUAL FUND		
Prudential Investment Portfolios 2 - Prudential Core Ultra Short Bond Fund (cost \$28,456,001)(Note 3)(g)	28,456,001	\$ 28,456,001
TOTAL INVESTMENTS 136.4% (cost \$768,356,892)(Note 5)		761,583,933
Liabilities in excess of other assets(h) (36.4)%		(203,180,789)
NET ASSETS 100.0%		\$ 558,403,144

The following abbreviations are used in the annual report:

144A Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. Unless otherwise noted, 144A securities are deemed to be liquid.

RegS Regulation S. Security was purchased pursuant to Regulation S and may not be offered, sold or delivered within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

EUR Euro

L2 Level 2

L3 Level 3

MTN Medium Term Note

OTC Over-the-counter

PIK Payment-in-Kind

Principal amount is shown in U.S. dollars unless otherwise stated.

(a) Variable rate instrument. The interest rate shown reflects the rate in effect at May 31, 2016.

(b) Indicates a Level 3 security. The aggregate value of Level 3 securities is \$5,274,664 and 0.9% of net assets.

(c) Represents security, or a portion thereof, with aggregate value of \$403,700,010 segregated as collateral for amount of \$205,000,000 borrowed and outstanding as of May 31, 2016. Of such securities, securities in the amount of \$135,746,653 have been loaned for which, the amount borrowed serves as collateral. Securities on loan are subject to contractual netting arrangements.

(d) Indicates a security that has been deemed illiquid. (unaudited)

(e) Indicates a restricted security; the aggregate original cost of the restricted securities is \$62,658,744. The aggregate value, \$59,991,161, is approximately 10.7% of net assets.

(f) Represents issuer in default on interest payments and/or principal repayment. Non-income producing security.

(g) Prudential Investments LLC, the manager of the Fund, also serves as manager of the Prudential Investment Portfolios 2 - Prudential Core Ultra Short Bond Fund.

See Notes to Financial Statements.

Portfolio of Investments (continued)

as of May 31, 2016

(h) Includes net unrealized appreciation (depreciation) on the following derivative contracts held at reporting period end:

Forward foreign currency exchange contracts outstanding at May 31, 2016:

Purchase Contracts	Counterparty	Notional Amount (000)	Value at Settlement Date	Current Value	Unrealized Appreciation (Depreciation)
OTC forward foreign currency exchange contracts:					
Euro,					
Expiring 06/02/16	Goldman Sachs & Co.	EUR 4,065	\$ 4,531,142	\$ 4,523,069	\$ (8,073)
Sale Contracts					
OTC forward foreign currency exchange contracts:					
Euro,					
Expiring 06/02/16	Goldman Sachs & Co.	EUR 4,065	\$ 4,601,428	\$ 4,523,069	\$ 78,359
Expiring 07/05/16	Goldman Sachs & Co.	EUR 4,065	4,536,386	4,529,049	7,337
			\$ 9,137,814	\$ 9,052,118	\$ 85,696
					\$ 77,623

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

Level 1 quoted prices generally in active markets for identical securities.

Level 2 quoted prices for similar securities, interest rates and yield curves, prepayment speeds, foreign currency exchange rates and other observable inputs.

Level 3 unobservable inputs for securities valued in accordance with Board approved fair valuation procedures.

The following is a summary of the inputs used as of May 31, 2016 in valuing such portfolio securities:

	Level 1	Level 2	Level 3
Investments in Securities			