

WOORI BANK
Form 6-K
November 14, 2017
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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2017

Woori Bank

(Translation of Registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 04632, Korea

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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Summary of 2017 Third Quarter Business Report

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Except where indicated otherwise, financial information contained in this document (including the attached financial statements) has been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Bank, we, us or the Bank are to Woori Bank and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

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I. Introduction of the Bank

1. Overview of the Bank

a. History

(1) Background: Major developments.

| | |
|-------------------|--|
| March 27, 2001 | Became a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings) |
| December 31, 2001 | Merged with the spun off banking division of Peace Bank of Korea |
| January 31, 2002 | Transferred the credit card business of Hanvit Bank to Woori Card |
| May 22, 2003 | Awarded Republic of Korea Corporate Image Grand Prize Grand Prize for CI and First Prize for Knowledge Management |
| July 31, 2003 | Merged with Woori Investment Bank |
| March 31, 2004 | Merged with Woori Credit Card |
| September 7, 2004 | Selected as 2004 Top Bank of Korea by British magazine The Bankers |
| November 4, 2005 | Opened the first comprehensive financial office in the financial sector, Woori Finance Plaza |
| May 19, 2006 | Established Korea BTL Infrastructure Fund |
| December 1, 2006 | Officially launched Woori Global Markets Asia Limited |
| November 12, 2007 | Established a local legal entity in China, Woori Bank China Ltd. |
| January 9, 2008 | Established a local legal entity in Russia, ZAO Woori Bank |
| December 16, 2008 | Issued 70,000,000 convertible preferred shares (par value KRW 5,000, issue price KRW 10,000) |
| April 1, 2009 | Issued 60,000,000 common shares for increase in capital |
| December 15, 2009 | Awarded Asian Financial Culture Grand Prize Top Prize in Community Activities |
| March 21, 2010 | Woori Bank China Ltd. acquired qualification as a settlement bank for Renminbi currency in international trade |
| April 18, 2011 | Woori Smile Microcredit executed an MOU to jointly support microcredit with the Ministry of Land, Transport and Maritime Affairs |

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|--------------------|--|
| April 25, 2012 | Awarded 2012 Top Bank of Korea by the Asian Banker for two consecutive years |
| August 30, 2012 | Awarded 2012 Asia PB Top Award by Asia Economic Daily |
| September 25, 2012 | Woori Brazil Bank began business |
| October 11, 2012 | Selected as Top Financial Institution for Anti-Money Laundering |
| November 7, 2012 | Awarded Grand Prize for the First Awards for Protection of Financial Consumers in 2012 by the Korea Economic Daily |
| November 29, 2012 | Awarded Presidential Award sponsored by the Financial Supervisory Commission for Anti-Money Laundering |
| December 6, 2012 | Awarded 2012 Grand Prize for Small Loan Financing |
| December 13, 2012 | Awarded Grand Prize for 2012 Aju Economy and Finance Award |
| January 17, 2013 | Awarded Grand Prize for Top Customer Service |
| March 27, 2013 | Awarded Grand Prize for Woori Bank Two Chairs PB services for four consecutive years |
| April 1, 2013 | Spun off its credit card business |
| June 27, 2013 | Number 1 in Korean Standard-Service Quality Index (KS-SQI) for three consecutive years |
| October 4, 2013 | Selected by National Pension Fund as Top Foreign Exchange Bank |
| December 19, 2013 | Awarded Grand Prize for Small Loan Finance sponsored by the FSS |
| January 3, 2014 | Awarded final approval to acquire Indonesia's Saudara Bank 115th anniversary of the establishment of the Bank |
| January 9, 2014 | Awarded 2014 Grand Award for Customer Service |
| February 21, 2014 | Awarded Grand Prize for Republic of Korea Top Bank |
| March 26, 2014 | The Bank re-selected as the main bank for the City of Seoul |
| April 1, 2014 | Established business agreement with Ministry of Health and Welfare for promotion of philanthropic culture |

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|--------------------|--|
| April 17, 2014 | Woori Short Term National/Public Bond Fund reached KRW 100 billion in commitments |
| April 24, 2014 | Became the First domestic bank to issue Basel III subordinated debt in foreign currency (USD 1 billion) |
| May 21, 2014 | Awarded Korea's Top Bank in Money Management by Asian Banker in 2014 |
| July 28, 2014 | The Bank's board of directors approves the merger between Woori Finance Holdings and Woori Bank (the Merger) |
| September 30, 2014 | The KDIC announced the sale of the controlling stake (30%) in Woori Bank |
| October 10, 2014 | The first Korean bank to issue Yuan-denominated bonds |
| November 1, 2014 | Woori Finance Holdings merged with and into the Bank |
| November 10, 2014 | Opened office in Vladivostok, Russia |
| December 30, 2014 | Inaugurated the 49th President of the Bank, Kwang-Goo Lee |
| | Awarded final approval to merge PT. Bank Woori Indonesia with Saudara Bank |
| February 26, 2015 | PT. Bank Woori Saudara Indonesia officially launched |
| March 31, 2015 | Commemoration of the 100 year partnership between Woori Bank and Seoul Metropolitan Government |
| May 26, 2015 | Launched mobile-only bank, WiBee Bank |
| | WiBee Bank mobile loan products released |
| August 20, 2015 | Launched Woori-Samsung Pay Service |
| September 19, 2015 | Launched first overseas service of WiBee Bank, WiBee Bank Cambodia |
| November 29, 2015 | K-Bank is selected as the first internet-only bank (Woori Bank stake 10%) |
| January 6, 2016 | Launched 1 st bank mobile messenger service, WibeeTalk |
| June 24, 2016 | First Korean Bank to launch offshore Won-Yuan clearing services |
| September 21, 2016 | Successfully issued \$500 million foreign currency denominated contingent convertible bonds, the first in the form of perpetual bonds in Korea |

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|-------------------|---|
| November 13, 2016 | The FSC announced the KDIC's successful privatization efforts through the sales of a combined 29.7% ownership interest in Woori Bank to seven financial companies |
| December 8, 2016 | Selected as 2016 Top Bank of Korea by British magazine The Bankers |
| December 27, 2016 | Achievement of an overseas network comprising 250 branches |
| December 28, 2016 | The number of users of WiBee platforms, WiBee Talk and WiBee Members, exceeds 3 million |
| January 12, 2017 | Selected as the 2016 Best Korean Wealth Management Provider by British magazine World Finance |
| January 16, 2017 | Opened Gurgaon Branch, India |
| February 5, 2017 | Opened office in Katowice, Poland, the first among Korean banks |
| March 28, 2017 | Launched SORi, the first voice recognition AI banking service in Korea |
| June 8, 2017 | Awarded Best Transaction Bank and Top Bank in Money Management by Asian Banker |
| June 21, 2017 | Launched overseas remittance service with an Indonesian telecommunications company, the first in the Korean financial sector |
| June 28, 2017 | Received a Presidential Citation for social enterprise fosterage from the Ministry of Employment and Labor, the sole recipient from the Korean financial sector. |
| July 12, 2017 | Joint declaration to create jobs by management and labor force for the first time in the Korean financial sector |
| September 8, 2017 | Woori Bank Vietnam launched a local credit card in collaboration with Woori Card |

Table of Contents**b. Affiliated Companies**

(1) Overview of Business Group

1. **Name of business group:** Woori Bank

(2) Affiliated companies within the business group
As of September 30, 2017

| Type | Name of Company | Equity ownership | Controlling Company | Notes |
|--------------------------|---|-------------------|---------------------------------------|--------------|
| Company | *Woori Bank | | | |
| | Woori Card | 100.00% | | |
| | *Woori Investment Bank | 58.15% | | |
| | Woori FIS | 100.00% | | |
| | Woori Private Equity Asset Management | 100.00% | | |
| | Woori Finance Research Institute | 100.00% | | |
| | Woori Credit Information | 100.00% | | |
| | Woori Fund Services | 100.00% | | |
| First Tier Subsidiaries | Korea BTL Infrastructure Fund | 99.87% | | |
| | Woori America Bank | 100.00% | Woori Bank | 18 companies |
| | *PT. Bank Woori Saudara Indonesia | 79.88% | | |
| | AO Woori Bank | (1 share) 100.00% | | |
| | Woori Bank China Limited | 100.00% | | |
| | Woori Bank Brasil | (1 share) 100.00% | | |
| | Woori Finance Cambodia | 100.00% | | |
| | Woori Finance Myanmar | 100.00% | | |
| | Woori Wealth Bank Philippines | 51.00% | | |
| | Woori Bank Vietnam | 100.00% | | |
| | Woori Global Markets Asia Ltd. | 100.00% | | |
| Second Tier Subsidiaries | **Woori Blackstone Korea Opportunity Private Equity Fund No.1 | | Woori Private Equity Asset Management | 3 companies |
| | **Woori Columbus Private Equity Fund No.1 | | | |
| | TUTU Finance-WCI Myanmar | 100.00% | Woori Card | |

* Listed Companies (3) : Woori Bank, Woori Investment Bank and PT. Bank Woori Saudara Indonesia

** Liquidation has been completed, and as of September 30, 2017, equity ownership is 0% but entity is included as an affiliated company due to incomplete dissolution.

Note) Dissolution of Woori Private Equity Fund was completed as of July 6, 2017, and the entity is excluded from the affiliated companies

2. Capital Structure (Changes in Capital)

As of September 30, 2017

(units: Won, shares)

| Date | Category | Type | Quantity | Stock Decrease/Increase | | Note |
|-----------|-------------------------------------|-----------|-------------|-------------------------|-------------|--|
| | | | | Par Value | Issue price | |
| 4.1.2013 | Capital reduction with compensation | Common | 153,797,130 | 5,000 | 5,000 | Capital reduction due to spin off of credit card business |
| 4.1.2013 | Capital reduction with compensation | Preferred | 15,469,070 | 5,000 | 10,000 | Capital reduction due to spin off of credit card business |
| 6.5.2013 | Exercise of conversion rights | Common | 54,530,930 | 5,000 | 10,000 | Reduction in preferred shares due to exercise of rights to convert convertible preferred shares |
| 6.5.2013 | Exercise of conversion rights | Preferred | 54,530,930 | 5,000 | 10,000 | Increase in common shares due to exercise of rights to convert convertible preferred shares |
| 11.3.2014 | | Common | 596,690,380 | 5,000 | 5,000 | Capital reduction due to the merger with Woori Finance Holdings * |
| 11.3.2014 | | Common | 676,278,371 | 5,000 | 5,000 | Increase in common shares (new issuance of shares) due to the merger with Woori Finance Holdings * |
| 10.2.2015 | | Common | 278,371 | 5,000 | | Retirement of shares** |

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- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- ** On October 2, 2015, 278,371 shares were retired and the total number of shares issued changed to 676,000,000 shares. There was no decrease to Woori Bank's capital as the number of outstanding shares remained the same. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

3. Total Number of Authorized Shares

As of September 30, 2017

| Items | (unit: shares) | |
|---------------------------------------|----------------|---------------|
| | Common Shares | Total |
| Total number of shares authorized | 5,000,000,000 | 5,000,000,000 |
| Total number of shares issued to date | 676,000,000 | 676,000,000 |
| Number of treasury shares | 2,728,774 | 2,728,774 |
| Number of outstanding shares | 673,271,226 | 673,271,226 |

- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- * On September 30, 2015 Woori Bank terminated its trust agreement and acquired 2,913,155 treasury shares which were deposited into Woori Bank's treasury share account. On October 2, 2015, 278,371 of such acquired shares were retired. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

4. Voting Rights

As of September 30, 2017

| Items | (unit: shares) | | |
|---|-----------------------------------|-----------------|---------|
| | | Number of stock | Notes |
| Total number of shares issued | Common Shares Preferred Shares | 676,000,000 | |
| Number of shares without voting rights | Common Shares Preferred Shares | 2,728,774 | Note 1) |
| Number of shares for which voting rights are excluded pursuant to the articles of incorporation | Common Shares Preferred Shares | | |
| Number of shares for which voting rights are limited by law | Common Shares Preferred Shares | 2,661,978 | Note 2) |
| Number of shares for which voting rights have been restored | Common Shares Preferred Shares | | |
| Number of shares for which voting rights may be exercised | Common Shares | 670,609,248 | |

Preferred Shares

Note1) The shares without voting rights are treasury shares. Please see I. Introduction of the Bank- 3. Total Number of Authorized shares.

Note2) Pursuant to Article 16-2(2) of the Banking Act, a non-financial business operator is restricted from exercising voting rights in excess of 4% of the total number of outstanding voting shares of a bank at the AGM held on March 24, 2017

Table of Contents**5. Dividend Information**

| Items | | 3Q 2017 | 2016 | 2015 |
|---|------------------|-----------|-----------|-----------|
| Par value per share (Won) | | 5,000 | 5,000 | 5,000 |
| Net profit (Millions of Won) | | 1,378,507 | 1,261,266 | 1,059,157 |
| Earnings per share (Won) | | 1,855 | 1,567 | 1,301 |
| Total cash dividends (Millions of Won) | | 67,327 | 269,308 | 336,636 |
| Total stock dividends (Millions of Won) | | | | |
| Cash dividend payout ratio (%) | | 4.88 | 21.35 | 31.80 |
| Cash dividend yield (%) | Common Shares | 0.57 | 3.01 | 5.50 |
| | Preferred Shares | | | |
| Stock dividend yield (%) | Common Shares | | | |
| | Preferred Shares | | | |
| Cash dividend per share (Won) | Common Shares | 100 | 400 | 500 |
| | Preferred Shares | | | |
| Stock dividend per share (Won) | Common Shares | | | |
| | Preferred Shares | | | |

* Based on K-IFRS consolidated financial statements

* 2015 figures include the interim dividend amount (Interim cash dividend per share : 250 Won, Total cash dividends : 168,318 million Won)

Table of Contents**II. Business Overview****1. Results of Operations**

As of September 30, 2017

(unit: in 100 millions of Won)

| Type | 3Q | | | |
|---|---------|--------|--------|--------|
| | 3Q 2017 | 2016 | 2016 | 2015 |
| Operating income | 18,019 | 13,892 | 15,742 | 13,516 |
| Non-operating income | 1,766 | 1,001 | 1,690 | 3,140 |
| Non-operating expenses | 1,770 | 1,300 | 1,898 | 2,136 |
| Ordinary profits | 18,016 | 13,594 | 15,534 | 14,519 |
| Income from continuing operations before income tax | 18,016 | 13,594 | 15,534 | 14,519 |
| Income tax expense from continuing operations | 4,091 | 2,422 | 2,759 | 3,766 |
| Income from discontinued operations | | | | |
| Net income | 13,924 | 11,172 | 12,775 | 10,754 |

* Based on K- IFRS consolidated financial statements

Table of Contents**2. Business Performance by Operation****a. Deposit Services**

As of September 30, 2017

| Type | | (unit: in millions of Won) | | |
|---|------------------|----------------------------|--------------------|--------------------|
| | | 3Q 2017 | 2016 | 2015 |
| Deposits received in local currency | Demand deposits | 8,760,841 | 9,491,680 | 9,728,839 |
| | Savings deposits | 188,292,047 | 183,723,169 | 175,598,100 |
| | Mutual funds | 34,821 | 37,128 | 40,888 |
| | Subtotal | 197,087,709 | 193,251,977 | 185,367,827 |
| Deposits received in foreign currencies | | 20,831,057 | 21,452,943 | 19,129,193 |
| CDs | | 5,738,288 | 3,808,856 | 2,417,790 |
| Money trusts | | 1,379,903 | 1,360,176 | 1,304,268 |
| Other deposits received | | 1,307,275 | 1,146,459 | 922,749 |
| Total | | 226,344,233 | 221,020,411 | 209,141,826 |

* Based on K- IFRS consolidated financial statements

* Present value discounts are reflected in the relevant accounts

b. Loan Services

Balances of Loans by Type

As of September 30, 2017

| Type | (unit: in millions of Won) | | |
|-----------------------------|----------------------------|--------------------|--------------------|
| | 3Q 2017 | 2016 | 2015 |
| Loans in local currency | 196,803,960 | 191,309,481 | 185,154,851 |
| Loans in foreign currencies | 16,449,300 | 17,855,868 | 17,910,253 |
| Guarantee payments | 24,947 | 25,197 | 44,242 |
| Total | 213,278,206 | 209,190,547 | 203,109,346 |

* Based on K- IFRS consolidated financial statements

* Loans in foreign currencies includes domestic banker's letter of credit (usance)

c. Trust Business

As of September 30, 2017

| Type | (unit: in millions of Won) | | | | | |
|----------------|----------------------------|----------------|-------------------|---------------|-------------------|---------------|
| | 3Q 2017 | | 2016 | | 2015 | |
| | Trust Funds | Trust Fees | Trust Funds | Trust Fees | Trust Funds | Trust Fees |
| Money trust | 29,908,492 | 102,391 | 26,019,180 | 73,814 | 23,980,475 | 49,973 |
| Property trust | 13,264,829 | 3,313 | 12,714,338 | 4,803 | 9,354,003 | 1,323 |
| Total | 43,173,321 | 105,704 | 38,733,518 | 78,617 | 33,334,478 | 51,296 |

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* Trust funds indicate average balances.

3. Funding Sources and Use of Funds**a. Sources of Funds**

[Bank Accounts]

(Unit: in millions of Won, %)

| Classification | Funding Source | 3Q 2017 | | | 2016 | | | 2015 | | |
|-------------------------------|---|--------------------|---------------|--------------|--------------------|---------------|--------------|--------------------|---------------|--------------|
| | | Average Balance | Interest Rate | Proportion | Average Balance | Interest Rate | Proportion | Average Balance | Interest Rate | Proportion |
| Local currency funds | Deposits received in local currency | 186,645,181 | 1.26 | 66.18 | 183,440,285 | 1.38 | 65.35 | 169,919,620 | 1.70 | 64.76 |
| | Certificates of deposit | 4,443,968 | 1.64 | 1.58 | 3,466,223 | 1.70 | 1.23 | 1,879,832 | 1.92 | 0.72 |
| | Borrowings in local currency | 6,255,375 | 1.32 | 2.22 | 6,709,080 | 1.45 | 2.39 | 6,689,135 | 1.77 | 2.55 |
| | Call money in local currency | 1,385,826 | 1.21 | 0.49 | 1,159,188 | 1.32 | 0.41 | 1,370,253 | 1.62 | 0.52 |
| | Others | 19,660,140 | 2.30 | 6.97 | 18,532,241 | 2.60 | 6.60 | 18,944,493 | 2.95 | 7.22 |
| | Subtotal | 218,390,490 | 1.36 | 77.44 | 213,307,017 | 1.50 | 75.98 | 198,803,334 | 1.82 | 75.77 |
| Foreign currency funds | Deposits received in foreign currencies | 14,007,690 | 0.50 | 4.97 | 14,838,684 | 0.47 | 5.29 | 11,568,322 | 0.44 | 4.41 |
| | Borrowings in foreign currencies | 7,126,114 | 1.33 | 2.53 | 8,595,575 | 0.86 | 3.06 | 9,245,073 | 0.53 | 3.52 |
| | Call money in foreign currencies | 1,145,967 | 1.13 | 0.41 | 1,401,294 | 0.70 | 0.50 | 1,199,484 | 0.53 | 0.46 |
| | Debentures in foreign currencies | 3,653,810 | 3.06 | 1.30 | 3,950,614 | 2.54 | 1.41 | 4,851,289 | 2.72 | 1.85 |
| | Others | 535,023 | 0.12 | 0.19 | 531,877 | 0.29 | 0.19 | 650,409 | 0.66 | 0.25 |
| | Subtotal | 26,468,603 | 1.09 | 9.39 | 29,318,044 | 0.87 | 10.44 | 27,514,577 | 0.88 | 10.49 |

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|---------------|-----------------|--------------------|--------------|-------------------|--------------------|-------------------|---------------|--------------------|-------------|---------------|
| Others | Total capital | 20,026,668 | 7.10 | 19,617,484 | 6.99 | 18,501,137 | 7.05 | | | |
| | Provisions | 351,135 | 0.12 | 412,553 | 0.15 | 640,666 | 0.24 | | | |
| | Others | 16,772,854 | 5.95 | 18,070,427 | 6.44 | 16,907,843 | 6.44 | | | |
| | Subtotal | 37,150,656 | 13.17 | 38,100,463 | 13.57 | 36,049,647 | 13.74 | | | |
| Total | | 282,009,749 | 1.16 | 100.00 | 280,725,524 | 1.23 | 100.00 | 262,367,557 | 1.47 | 100.00 |

* Based on K-IFRS separate financial statements

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[Trust Accounts]

(Unit: in millions of Won, %)

| Type | Funding Source | 3Q 2017 | | | 2016 | | | 2015 | | |
|--------------|------------------|-------------------|---------------|---------------|-------------------|---------------|---------------|-------------------|---------------|---------------|
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| Cost | Money trusts | 29,908,492 | 1.70 | 69.10 | 26,019,180 | 1.52 | 66.98 | 23,980,475 | 1.88 | 71.71 |
| | Borrowings | | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| | Subtotal | 29,908,492 | 1.70 | 69.10 | 26,019,180 | 1.52 | 66.98 | 23,980,475 | 1.88 | 71.71 |
| Non-cost | Property trusts | 13,264,829 | | 30.65 | 12,714,338 | | 32.73 | 9,354,003 | | 27.97 |
| | Special reserves | 39,075 | | 0.09 | 38,160 | | 0.10 | 37,989 | | 0.11 |
| | Others | 71,295 | | 0.16 | 72,810 | | 0.19 | 70,265 | | 0.21 |
| | Subtotal | 13,375,199 | | 30.90 | 12,825,308 | | 33.02 | 9,462,257 | | 28.29 |
| Total | | 43,283,691 | | 100.00 | 38,844,488 | | 100.00 | 33,442,732 | | 100.00 |

Table of Contents**b. Fund Management Performance**

[Bank Accounts]

| | | (Unit: in millions of Won, %) | | | | | | | | |
|-------------------------------|---|-------------------------------|---------------|--------------|--------------------|---------------|--------------|--------------------|---------------|--------------|
| Type | Managed Item | 3Q 2017 | | | 2016 | | | 2015 | | |
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| Local currency funds | Deposits in local currency | 3,361,553 | 1.27 | 1.19 | 3,171,599 | 1.34 | 1.13 | 2,580,842 | 1.72 | 0.98 |
| | Marketable securities in local currency | 35,550,641 | 2.04 | 12.61 | 33,880,119 | 2.58 | 12.07 | 32,994,958 | 2.79 | 12.58 |
| | Loans in local currency | 193,086,404 | 3.05 | 68.47 | 189,079,324 | 3.10 | 67.35 | 176,631,188 | 3.42 | 67.32 |
| | Guarantee payments | 27,651 | 1.48 | 0.01 | 51,254 | 0.89 | 0.02 | 64,533 | 1.89 | 0.02 |
| | Call loans in local currency | 2,597,256 | 1.31 | 0.92 | 3,581,382 | 1.41 | 1.28 | 2,083,053 | 1.64 | 0.79 |
| | Private placed bonds | 193,568 | 5.79 | 0.07 | 247,292 | 5.19 | 0.09 | 280,702 | 5.98 | 0.11 |
| | Credit card receivables | 38 | | 0.00 | 24 | | 0.00 | | | |
| | Others | 3,808,795 | 2.01 | 1.35 | 4,580,215 | 2.04 | 1.63 | 4,313,781 | 2.61 | 1.64 |
| | Bad debt expense in local currency | | | | | | | | | |
| | (-) | (1,313,927) | | (0.47) | (1,925,177) | | (0.69) | (2,482,955) | | (0.95) |
| Subtotal | | 237,311,978 | 2.86 | 84.15 | 232,666,033 | 2.98 | 82.88 | 216,466,103 | 3.31 | 82.50 |
| Foreign currency funds | Deposits in foreign currencies | 3,739,725 | 0.73 | 1.33 | 3,761,286 | 0.43 | 1.34 | 2,872,735 | 0.28 | 1.09 |
| | Marketable securities in foreign currencies | 2,534,366 | 1.11 | 0.90 | 1,752,884 | 1.13 | 0.62 | 1,375,146 | 1.51 | 0.52 |
| | Loans in foreign currencies | 10,893,427 | 2.45 | 3.86 | 13,371,873 | 1.95 | 4.76 | 14,206,736 | 1.65 | 5.41 |
| | Call loans in foreign currencies | 2,417,425 | 1.19 | 0.86 | 2,940,858 | 0.85 | 1.05 | 2,040,819 | 0.59 | 0.78 |
| | Bills bought | 7,205,063 | 1.81 | 2.55 | 7,110,164 | 1.53 | 2.53 | 6,899,811 | 1.38 | 2.63 |
| | Others | 48,632 | 2.27 | 0.02 | 13,829 | 9.72 | 0.00 | 17,047 | 6.96 | 0.01 |
| | (-) | (324,727) | | (0.12) | (312,211) | | (0.11) | (191,224) | | (0.07) |

Bad debt
expense in
foreign
currencies (-)

| | | | | | | | | | | |
|---------------|---|--------------------|-------------|---------------|--------------------|-------------|---------------|--------------------|-------------|---------------|
| | Subtotal 1 | 26,513,912 | 1.82 | 9.40 | 28,638,685 | 1.51 | 10.20 | 27,221,069 | 1.37 | 10.38 |
| Others | Cash | 1,185,379 | | 0.42 | 1,169,566 | | 0.42 | 1,116,715 | | 0.43 |
| | Property and equipment for business purposes | 2,345,333 | | 0.83 | 2,325,893 | | 0.83 | 2,328,130 | | 0.89 |
| | Others | 14,653,148 | | 5.20 | 15,925,347 | | 5.67 | 15,235,540 | | 5.81 |
| | Subtotal | 18,183,859 | | 6.45 | 19,420,807 | | 6.92 | 18,680,385 | | 7.12 |
| Total | | 282,009,749 | 2.58 | 100.00 | 280,725,524 | 2.62 | 100.00 | 262,367,557 | 2.87 | 100.00 |

* Based on K-IFRS separate financial statements

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[Trust Accounts]

(Unit: in millions of Won, %)

| Type | Managed Item | 3Q 2017 | | | 2016 | | | 2015 | | |
|--------------|-------------------------------|-------------------|---------------|---------------|-------------------|---------------|---------------|-------------------|---------------|---------------|
| | | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share | Average Balance | Interest Rate | Share |
| Profit | Loans | 26,854 | 3.59 | 0.06 | 23,088 | 4.21 | 0.06 | 19,482 | 4.05 | 0.06 |
| | Securities | 7,592,321 | 3.31 | 17.54 | 4,701,052 | 1.93 | 12.10 | 3,470,064 | (0.57) | 10.38 |
| | Other | 23,161,530 | 1.46 | 53.51 | 22,237,766 | 1.63 | 57.25 | 21,231,787 | 2.00 | 63.49 |
| | Reserves for bond ratings (-) | (42) | 0.00 | 0.00 | (36) | 0.00 | 0.00 | (68) | 0.00 | 0.00 |
| | Present value discount (-) | (86) | 0.00 | 0.00 | (215) | 0.00 | 0.00 | (414) | 0.00 | 0.00 |
| | Subtotal | 30,780,577 | 1.92 | 71.11 | 26,961,655 | 1.68 | 69.41 | 24,720,851 | 1.64 | 73.92 |
| Non-profit | Subtotal | 12,503,114 | | 28.89 | 11,882,833 | | 30.59 | 8,721,881 | | 26.08 |
| Total | | 43,283,691 | | 100.00 | 33,442,732 | | 100.00 | 29,994,637 | | 100.00 |

4. Other Information Necessary for Making Investment Decisions**a. Selected Ratios****BIS Capital Adequacy Ratios**

(unit: in 100 millions of Won)

| Type | 3Q 2017 | 2016 | 2015 |
|------------------------------|-----------|-----------|-----------|
| Equity capital (A) | 229,406 | 229,005 | 210,514 |
| Risk weighted assets (B) | 1,509,550 | 1,497,281 | 1,540,709 |
| Capital adequacy ratio (A/B) | 15.20% | 15.29% | 13.66% |

* Based on Basel III standards

* Based on K-IFRS consolidated financial statements

Liquidity Ratios

| Type | (unit: %) | | |
|---|----------------|-------------|-------------|
| | 3Q 2017 | 2016 | 2015 |
| Liquidity coverage ratio (LCR) | 102.29 | 109.61 | 106.67 |
| Foreign currency liquidity coverage ratio(LCR) ** | 108.79 | | |
| Ratio of business purpose premises and equipment | 13.34 | 13.49 | 14.37 |

* Based on K-IFRS consolidated financial statements

* 3Q 2017 figures are based on the applicable monthly average balance, 2016 and 2015 figures are based on ending balances.

** Foreign currency liquidity coverage ratio : Enforced starting year 2017 (currently required to be 60% or greater, which will annually increase 10% to be 80% or greater in 2019.)

Table of Contents**b. Asset Quality**

| Type | | (unit: in 100 millions of Won) | | | |
|-----------------------------------|-----------------------------|--------------------------------|-----------|-----------|---------|
| | | 3Q 2017 | 2016 | 2015 | |
| Total loans | Total | 2,196,681 | 2,166,122 | 2,108,424 | |
| | Corporate | 1,152,344 | 1,140,252 | 1,185,857 | |
| | Household | 1,044,337 | 1,025,870 | 922,567 | |
| Sub-standard and below loans | Total | 16,096 | 21,121 | 31,009 | |
| | | 0.73% | 0.98% | 1.47% | |
| | Corporate | 13,510 | 18,237 | 27,701 | |
| Sub-standard and below loan ratio | | 1.17% | 1.60% | 2.34% | |
| | Household | 2,586 | 2,884 | 3,308 | |
| | | 0.25% | 0.28% | 0.36% | |
| Delinquency ratio | Based on total loans | | | | |
| | | (after seasonal adjustment) | 0.38% | 0.46% | 0.82% |
| | Based on corporate loans | | | | |
| | | (after seasonal adjustment) | (0.39%) | (0.52%) | (0.93%) |
| | | | 0.52% | 0.61% | 1.39% |
| | Based on household loans | | | | |
| | | (after seasonal adjustment) | (0.54%) | (0.66%) | (1.57%) |
| | | 0.30% | 0.31% | 0.39% | |
| | (after seasonal adjustment) | (0.31%) | (0.33%) | (0.43%) | |

* Based on K-IFRS separate financial statements

c. Recent Developments

On November 1, 2014, the Bank merged with its holding company, Woori Finance Holdings, according to the resolution of the board of directors on July 28, 2014, to maximize the possibility of a successful privatization.

New shares of the Bank, the surviving entity, were allotted and delivered to the shareholders of Woori Finance Holdings based on a 1:1.00000000 ratio.

Upon the consummation of the merger, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

The major terms of the Merger are as follows:

Item**Details**

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| | | |
|-----------------------------|--|-------------------|
| Method of Merger | Merger of parent company with and into wholly-owned subsidiary | |
| Merging entities | Woori Bank (surviving entity) Woori Finance Holdings (non-surviving entity) | |
| New shares issued in Merger | 676,278,371 common shares | |
| | Date of the Merger | November 1, 2014 |
| Schedule of the Merger | Date of registration of Merger | November 3, 2014 |
| | Delivery of share certificates | November 18, 2014 |
| | Date of new listing of shares | November 19, 2014 |

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Consolidated)
Summary Consolidated Statement of Financial Position**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won)

| Classification | 3Q 2017 | 2016 | 2015 |
|--|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | 6,812,489 | 7,591,324 | 6,644,055 |
| Financial assets at fair value through profit or loss | 4,609,487 | 5,650,724 | 5,132,657 |
| Available-for-sale financial assets | 18,624,588 | 20,817,583 | 17,170,592 |
| Held-to-maturity financial assets | 16,325,482 | 13,910,251 | 13,621,640 |
| Loans and receivables | 266,972,072 | 258,392,633 | 244,842,062 |
| Investments in joint ventures and associates | 557,860 | 439,012 | 643,861 |
| Investment properties | 361,355 | 358,497 | 351,496 |
| Premises and equipment | 2,490,725 | 2,458,025 | 2,471,206 |
| Intangible assets and goodwill | 524,914 | 483,739 | 419,806 |
| Assets held for sale | 2,909 | 2,342 | 17,904 |
| Current tax assets | 4,105 | 6,229 | 6,782 |
| Deferred tax assets | 258,031 | 232,007 | 210,597 |
| Derivative assets | 109,828 | 140,577 | 183,128 |
| Net defined benefit assets | 5,934 | 70,938 | |
| Other assets | 215,383 | 128,846 | 143,286 |
| Total assets | 317,875,162 | 310,682,727 | 291,859,072 |
| LIABILITIES | | | |
| Financial liabilities at fair value through profit or loss | 2,468,106 | 3,803,358 | 3,460,561 |
| Deposits due to customers | 226,344,233 | 221,020,411 | 209,141,826 |
| Borrowings | 16,314,499 | 18,769,515 | 20,033,917 |
| Debentures | 27,537,013 | 23,565,449 | 21,898,859 |
| Provisions | 401,185 | 428,477 | 516,601 |
| Net defined benefit liability | 26,433 | 64,666 | 99,691 |
| Current tax liabilities | 249,960 | 171,192 | 108,943 |
| Deferred tax liabilities | 22,303 | 22,023 | 19,379 |
| Derivative liabilities | 41,619 | 7,221 | |
| Other financial liabilities | 23,529,630 | 21,985,086 | 16,964,206 |
| Other liabilities | 323,213 | 299,376 | 305,174 |
| Total liabilities | 297,258,194 | 290,136,774 | 272,549,157 |
| EQUITY | | | |
| Owners equity: | 20,450,563 | 20,386,160 | 19,188,472 |
| Capital stock | 3,381,392 | 3,381,392 | 3,381,392 |

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| | | | |
|-------------------------------------|--------------------|--------------------|--------------------|
| Hybrid securities | 3,017,888 | 3,574,896 | 3,334,002 |
| Capital surplus | 287,066 | 286,331 | 294,259 |
| Other equity | (1,759,299) | (1,468,025) | (1,547,303) |
| Retained earnings | 15,523,516 | 14,611,566 | 13,726,122 |
| Non-controlling interests | 166,405 | 159,793 | 121,443 |
| Total equity | 20,616,968 | 20,545,953 | 19,309,915 |
| Total liabilities and equity | 317,875,162 | 310,682,727 | 291,859,072 |
| Number of Consolidated Subsidiaries | 68 | 74 | 71 |

Table of Contents**Summary Consolidated Statement of Comprehensive Income**

(The Bank and its Consolidated Subsidiaries)

(unit: in millions of Won, except per share amounts)

| Classification | 3Q 2017 | 3Q 2016 | 2016 | 2015 |
|--|------------------|------------------|------------------|------------------|
| OPERATING INCOME: | 1,801,916 | 1,389,221 | 1,574,206 | 1,351,586 |
| Net interest income | 3,901,876 | 3,745,200 | 5,019,544 | 4,761,900 |
| Net fees and commissions income | 814,569 | 709,513 | 937,131 | 976,796 |
| Dividend income | 108,287 | 137,280 | 184,510 | 102,923 |
| Gain on financial instruments at fair value through profit or loss | (97,636) | (43,766) | 114,387 | 240,342 |
| Gain on available-for-sale financial assets | 148,445 | 32,772 | (1,035) | (3,281) |
| Impairment losses due to credit loss | (501,022) | (670,843) | (834,076) | (966,646) |
| General and administrative expenses | (2,647,052) | (2,411,782) | (3,478,476) | (3,150,387) |
| Other net operating income (expenses) | 74,449 | (109,153) | (367,779) | (610,061) |
| Non-operating income | (330) | (29,825) | (20,817) | 100,360 |
| Net income before income tax expense from continuing operations | 1,801,586 | 1,359,396 | 1,553,389 | 1,451,946 |
| Income tax expense from continuing operations | 409,145 | 242,217 | 275,856 | 376,554 |
| Net income from continuing operations | 1,392,441 | 1,117,179 | 1,277,533 | 1,075,392 |
| Net income from discontinued operations | | | | |
| Net income | 1,392,441 | 1,117,179 | 1,277,533 | 1,075,392 |
| Net income attributable to owners | 1,378,507 | 1,105,915 | 1,261,266 | 1,059,157 |
| Profit from continuing operations | 1,378,507 | 1,105,915 | 1,261,266 | 1,059,157 |
| Profit from discontinued operations | | | | |
| Net income attributable to the non-controlling interests | 13,934 | 11,264 | 16,267 | 16,235 |
| Profit from continuing operations | 13,934 | 11,264 | 16,267 | 16,235 |
| Profit from discontinued operations | | | | |
| Other comprehensive income (loss), net of tax | (88,750) | (68,145) | 77,894 | 31,162 |
| Items that will not be reclassified to profit or loss | 13,143 | (52,788) | 34,162 | (78,267) |
| Items that may be reclassified to profit or loss | (101,893) | (15,357) | 43,732 | 109,429 |
| Total comprehensive income | 1,303,691 | 1,049,034 | 1,355,427 | 1,106,554 |
| Comprehensive income attributable to the owners | 1,295,391 | 1,037,516 | 1,332,614 | 1,094,870 |
| Comprehensive income attributable to non-controlling interests | 8,300 | 11,518 | 22,813 | 11,684 |
| NET INCOME PER SHARE: | | | | |
| Continuing and discontinued operations | | | | |
| Basic earnings per common share | 1,855 | 1,421 | 1,567 | 1,301 |
| Continuing operations | | | | |
| Basic earnings per common share | 1,855 | 1,421 | 1,567 | 1,301 |

Table of Contents**2. Condensed Financial Statements (Separate)
Summary Statement of Financial Position**

(The Bank)

(unit: in millions of Won)

| Classification | 3Q 2017 | 2016 | 2015 |
|--|--------------------|--------------------|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | 5,050,978 | 6,104,029 | 5,440,326 |
| Financial assets at fair value through profit or loss | 3,014,346 | 4,076,872 | 3,569,625 |
| Available-for-sale financial assets | 17,482,663 | 18,105,862 | 15,869,654 |
| Held-to-maturity financial assets | 16,216,094 | 13,792,266 | 13,527,452 |
| Loans and receivables | 248,183,210 | 241,508,048 | 231,083,160 |
| Investments in subsidiaries and associates | 4,211,863 | 3,779,169 | 3,730,247 |
| Investment properties | 344,335 | 348,393 | 344,892 |
| Premises and equipment | 2,380,564 | 2,342,280 | 2,341,506 |
| Intangible assets | 296,891 | 242,230 | 187,520 |
| Assets held for sale | 1,979 | 2,342 | 17,904 |
| Current tax assets | | | |
| Deferred tax assets | 195,913 | 162,211 | 172,368 |
| Derivative assets | 109,385 | 140,577 | 183,128 |
| Net defined benefit assets | 5,934 | 70,938 | |
| Other assets | 183,469 | 96,926 | 109,126 |
| Total assets | 297,677,624 | 290,772,143 | 276,576,908 |
| LIABILITIES | | | |
| Financial liabilities at fair value through profit or loss | 2,456,670 | 3,793,479 | 3,448,180 |
| Deposits due to customers | 215,888,152 | 211,382,380 | 201,353,128 |
| Borrowings | 15,204,833 | 16,060,821 | 18,760,947 |
| Debentures | 21,255,612 | 18,166,057 | 17,259,749 |
| Provisions | 357,000 | 380,473 | 467,887 |
| Net defined benefit liability | | | 45,678 |
| Current tax liabilities | 238,134 | 148,672 | 77,190 |
| Deferred tax liabilities | | | |
| Derivative liabilities | 23,345 | 7,221 | |
| Other financial liabilities | 22,298,777 | 20,827,284 | 16,111,469 |
| Other liabilities | 170,049 | 153,238 | 163,362 |
| Total liabilities | 277,892,572 | 270,919,625 | 257,687,590 |
| EQUITY | | | |
| Capital stock | 3,381,392 | 3,381,392 | 3,381,392 |
| Hybrid securities | 3,017,888 | 3,574,896 | 3,334,002 |
| Capital surplus | 269,533 | 269,533 | 269,533 |
| Other equity | (102,193) | 138,542 | 106,016 |

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| | | | |
|-------------------------------------|--------------------|--------------------|--------------------|
| Retained earnings | 13,218,432 | 12,488,155 | 11,798,375 |
| Total equity | 19,785,052 | 19,852,518 | 18,889,318 |
| Total liabilities and equity | 297,677,624 | 290,772,143 | 276,576,908 |

* The valuation method of our equity interest in subsidiaries, associates and joint ventures is the cost method.

Table of Contents**Summary Statement of Comprehensive Income**

(The Bank)

(unit: in millions of Won, except per share amounts)

| Classification | 3Q 2017 | 3Q 2016 | 2016 | 2015 |
|--|------------------|------------------|------------------|------------------|
| OPERATING INCOME: | 1,530,907 | 1,148,374 | 1,270,501 | 1,090,372 |
| Net interest income | 3,265,366 | 3,174,046 | 4,222,447 | 4,052,479 |
| Net fees and commissions income | 706,676 | 639,914 | 842,883 | 856,343 |
| Dividend income | 110,180 | 176,184 | 220,015 | 169,009 |
| Gain on financial instruments at fair value through profit or loss | (94,788) | (54,867) | 97,225 | 220,282 |
| Gain on available-for-sale financial assets | 137,449 | 57,061 | 35,525 | (7,960) |
| Impairment losses due to credit loss | (336,690) | (540,504) | (640,443) | (766,169) |
| General and administrative expenses | (2,352,496) | (2,159,408) | (3,115,371) | (2,846,490) |
| Other net non-operating income (expenses) | 95,210 | (144,052) | (391,780) | (587,122) |
| Non-operating income | 11,951 | 36,394 | 40,144 | 144,635 |
| Net income before income tax expense | 1,542,858 | 1,184,768 | 1,310,645 | 1,235,007 |
| Income tax expense | 346,024 | 219,688 | 245,043 | 300,418 |
| Net income from continuing operations | 1,196,834 | 965,080 | 1,065,602 | 934,589 |
| Net income from discontinued operations | | | | |
| Net income | 1,196,834 | 965,080 | 1,065,602 | 934,589 |
| Other comprehensive income (loss), net of tax | (32,577) | (51,244) | 32,526 | (8,583) |
| Items that will not be reclassified to profit or loss | 12,868 | (52,105) | 33,191 | (73,591) |
| Items that may be reclassified to profit or loss | (45,445) | 861 | (665) | 65,008 |
| Total comprehensive income | 1,164,257 | 913,836 | 1,098,128 | 926,006 |
| NET INCOME PER SHARE: | | | | |
| Basic and diluted net income per share | 1,585 | 1,212 | 1,277 | 1,116 |

Table of Contents**IV. Independent Auditor's Opinion****1. Independent Auditor's Opinion**

| | 3Q 2017 | 2016 | 2015 |
|-------------------|--------------------|---------------------|---------------------|
| Auditor | Deloitte Anjin LLC | Deloitte Anjin LLC | Deloitte Anjin LLC |
| Auditor's Opinion | (1) | Unqualified Opinion | Unqualified Opinion |

(1) In its review report attached to this report, Deloitte Anjin LLC has stated that nothing had come to their attention that caused them to believe that the accompanying consolidated and separate interim financial statements of the Bank are not presented fairly in all material respects, in accordance with Korean IFRS.

2. Compensation to the Independent Auditor for the Past Three Years**a. Audit Services**

| Term | Auditor | Description | (units: Won, hours) | |
|-------------|--------------------|---|----------------------------|-------------------|
| | | | Fee | Total Time |
| 3Q 2017 | Deloitte Anjin LLC | Closing audit | | |
| | | Interim audit (including internal accounting management system) | KRW | |
| | | 3Q review | 1,786 million | 4,880 hours |
| | | 1H review | | 4,061 hours |
| | | 1Q review | | 4,020 hours |
| 2016 | Deloitte Anjin LLC | Closing audit | | 7,515 hours |
| | | Interim audit (including internal accounting management system) | KRW | 4,210 hours |
| | | 3Q review | 1,561 million | 4,991 hours |
| | | 1H review | | 3,526 hours |
| | | 1Q review | | 3,920 hours |
| 2015 | Deloitte Anjin LLC | Closing audit | | 7,659 hours |
| | | Interim audit (including internal accounting management system) | KRW | 4,350 hours |
| | | 3Q review | 1,516 million | 3,785 hours |
| | | 1H review | | 3,836 hours |
| | | 1Q review | | 3,778 hours |

b. Non-Audit Services

| Term | Description of Service | Service Term | Fees |
|-------------|-------------------------------|---------------------|-------------|
|-------------|-------------------------------|---------------------|-------------|

| | Date of Execution of Agreement | | | |
|---------|---------------------------------------|---|------------------------------|-------------------|
| 3Q 2017 | Mar. 15, 2017 | Tax adjustment | Each quarter and end of term | KRW 120 million |
| | Mar. 15, 2017 | PCAOB and SOX Auditing | May 1, 2017 ~ April 30, 2018 | KRW 1,288 million |
| 2016 | Mar. 28, 2016 | Tax adjustment | Each quarter and end of term | KRW 115 million |
| | Mar. 28, 2016 | PCAOB and SOX Auditing | May 1, 2016 ~ Apr. 30, 2017 | KRW 1,127 million |
| | Mar. 23, 2016 | Issuance of GMTN-related comfort letter | May 2016 | USD 100,000 |
| 2015 | May 14, 2015 | Review of Japanese F/S related to Samurai bonds | May and Sep. 2015 | KRW 74 million |
| | May 14, 2015 | Issuance of GMTN-related comfort letter | May 2015 | USD 110,000 |
| | Apr. 03, 2015 | Tax adjustment | Each quarter and end of term | KRW 110 million |
| | Apr. 03, 2015 | PCAOB and SOX Auditing | May 1, 2015~ Apr. 30, 2016 | KRW 1,094 million |
| | Jan. 05, 2015 | Issuance of GMTN-related comfort letter | Jan. 2015 | USD 60,000 |

Table of Contents**V. Corporate Governance and Affiliated Companies****1. About the Board of Directors**

a. Composition of the Board of Directors

The board of directors consists of standing directors, outside directors and non-standing directors.

b. Committees under the Board of Directors

We currently have the following management committees serving under the board of directors:

(a) Audit Committee

(b) Board of Directors Management Committee

(c) Risk Management Committee

(d) Compensation Committee

(e) Committee for Recommending Officer Candidates

As of September 30, 2017

| Name of Committee | Composition | Names of Members |
|--------------------------|------------------------|-----------------------------------|
| Audit Committee | Two outside directors | Sang-Hoon Shin (outside director) |
| | One standing director | Dong-Woo Chang (outside director) |
| Board of Directors | One standing director | Jung-Sik Oh (standing director) |
| | | Kwang-Goo Lee (standing director) |
| Management Committee | Five outside directors | Sung-Tae Ro (outside director) |
| | | Sang-Hoon Shin (outside director) |
| | | Sang-Yong Park (outside director) |

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| | | |
|--|---------------------------|--|
| | | Zhiping Tian (outside director) |
| | | Dong-Woo Chang (outside director) |
| | | Kwang-Woo Choi (non-standing director) |
| | | Sung-Tae Ro (outside director) |
| Risk Management Committee | Three outside directors | Sang-Yong Park (outside director) |
| | One non-standing director | Zhiping Tian (outside director) |
| | | Kwang-Woo Choi (non-standing director) |
| | | Sung-Tae Ro (outside director) |
| | | Sang-Hoon Shin (outside director) |
| Compensation Committee | Five outside directors | Sang-Yong Park (outside director) |
| | One non-standing director | Zhiping Tian (outside director) |
| | | Dong-Woo Chang (outside director) |
| | | Kwang-Woo Choi (non-standing director) |
| | | Kwang-Goo Lee (standing director) |
| | | Sung-Tae Ro (outside director) |
| Committee for recommending audit committee member candidates | One standing director | Sang-Hoon Shin (outside director) |
| | Five outside directors | Sang-Yong Park (outside director) |
| | | Zhiping Tian (outside director) |
| | | Dong-Woo Chang (outside director) |

* Three committees which had previously existed (i.e., Committee for recommending officer candidates, Committee for recommending outside director candidates, Committee for recommending audit committee member candidates) were integrated into a single committee (Committee for recommending officer candidates) through an amendment to the Articles of Incorporation at the EGM held on December 30, 2016 [Related Disclosure : Report on Form 6-K, submitted by Woori Bank on December 30, 2016, entitled Results of the Extraordinary General Meeting of Shareholders of Woori Bank]

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2. Affiliated Companies (as of September 30, 2017)

* The liquidation of Woori Blackstone Korea Opportunity Private Equity Fund No. 1 and Woori Columbus Private Equity Fund No. 1 has been completed, and as of September 30, 2017, equity ownership in each entity is 0%; but due to incomplete dissolution, the two entities are included as affiliated companies.

Note) Dissolution of Woori Private Equity Fund was completed as of July 6, 2017, and the entity is excluded from the affiliated companies.

Table of Contents**VI. Shareholder Information****1. Share Distribution****a. Share Information of the Largest Shareholder and Specially Related Parties**

As of September 30, 2017

(units: shares, %)

| Name | Relation | Type | Shares Held | | Notes |
|---|------------------------|------------------|----------------------------|-------------------------|----------------------|
| | | | Beginning balance Stock | Ending balance Share | |
| KDIC(Korea Deposit Insurance Corporation) | Largest Shareholder | Common | 157,977,161 | 23.37 | 125,205,147 18.52 |
| Total | | Common Others | 157,977,161 | 23.37 | 125,205,147 18.52 |

b. Changes in the Largest Shareholder

As of September 30, 2017

(units: shares, %)

| Change of Date | Largest Shareholder | Stock Held | Share | Notes |
|------------------|------------------------|-------------|--------|--|
| January 1, 2014 | Woori Finance Holdings | 596,690,380 | 100.00 | |
| November 1, 2014 | KDIC | 385,285,578 | *56.79 | Merger date of Woori Finance Holdings and Woori Bank |
| December 8, 2014 | KDIC | 345,142,556 | 51.04 | Sale of stake Change in the share ownership ratio |
| October 2, 2015 | KDIC | 345,142,556 | 51.06 | due to the retirement of shares Sales of stakes to Tongyang Life Insurance, Eugene Asset Management, Mirae Asset Global Investments and Korea Investment & Securities |
| December 1, 2016 | KDIC | 239,097,161 | 35.37 | |
| December 8, 2016 | KDIC | 185,017,161 | 27.37 | Sales of stakes to Kiwoom Securities and |

| | | | | Hanwha Life Insurance |
|--------------------|------|-------------|-------|---|
| December 14, 2016 | KDIC | 157,977,161 | 23.37 | Sale of stake to IMM PE |
| January 31, 2017 | KDIC | 144,457,161 | 21.37 | Sale of stake to IMM PE |
| May 11, 2017 | KDIC | 143,857,161 | 21.28 | Exercise of Shinhan Investment Corp. s call option (0.09%) |
| June 16, 2017 | KDIC | 132,897,007 | 19.66 | Exercise of call option of Employee Stock Ownership Association of Woori Bank (1.62%) |
| June 22, 2017 | KDIC | 131,697,007 | 19.48 | Exercise of NH Investment & Securities call option (0.18%) |
| June 27, 2017 | KDIC | 130,697,007 | 19.33 | Exercise of NH Investment & Securities call option (0.15%) |
| June 28, 2017 | KDIC | 128,185,796 | 18.96 | Exercise of NH Investment & Securities call option (0.37%) |
| July 3, 2017 | KDIC | 126,935,796 | 18.78 | Exercise of Hyosung Capital s call option (0.18%) |
| September 28, 2017 | KDIC | 125,205,147 | 18.52 | Exercise of call option of Employee Stock Ownership Association of Woori Bank (0.26%) |

Note) KDIC : Korea Deposit Insurance Corporation

* Upon the consummation of the merger of Woori Finance Holdings with and into Woori Bank on November 1, 2014, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

Table of Contents**c. Share Ownership of More Than 5%**

As of September 30, 2017 (unless otherwise indicated)

(units: shares, %)

| Name | Shares | | Notes |
|--------------------------------------|---------------|----------------------------|--------|
| | No. of shares | Percentage of shareholding | |
| Korea Deposit Insurance Corporation | 125,205,147 | 18.52% | |
| National Pension Service | 63,902,005 | 9.45% | Note1) |
| Nobis1, Inc. (IMM PE) | 40,560,000 | 6.00% | |
| Employee Stock Ownership Association | 36,153,488 | 5.35% | Note2) |

Note1) Based on the disclosure of NPS (National Pension Service) on October 10, 2017, as of July 20, 2017, which may differ from the current actual number of shares

Note2) Based on the account of the Employee Stock Ownership Association (the total of all members)

2. Stock Price and Stock Market Performance**a. Domestic Stock Market**

| Type | | (units: Won, shares) | | | | | |
|----------------------|---------------|----------------------|------------|------------|------------|-------------|----------------|
| | | April 2017 | May 2017 | June 2017 | July 2017 | August 2017 | September 2017 |
| Common Stock | High | 15,000 | 16,350 | 18,600 | 19,950 | 19,200 | 18,550 |
| | Low | 13,050 | 14,850 | 15,300 | 18,350 | 18,200 | 17,050 |
| | Average | 14,060 | 15,528 | 16,995 | 18,788 | 18,655 | 17,648 |
| Monthly Trade Volume | High | 3,298,803 | 3,958,143 | 13,105,480 | 3,304,943 | 6,655,577 | 2,954,925 |
| | Low | 974,506 | 732,429 | 1,153,280 | 896,910 | 629,366 | 907,532 |
| | Monthly Total | 31,127,285 | 33,003,973 | 65,580,274 | 36,423,732 | 36,919,458 | 31,593,313 |

* Source: KRX KOSPI Market

* Share prices are based on closing prices.

b. Foreign Stock Market (NYSE)

| Type | | (units: US Dollars, Won, ADRs) | | | | | |
|------|------|--------------------------------|----------|-----------|-----------|-------------|----------------|
| | | April 2017 | May 2017 | June 2017 | July 2017 | August 2017 | September 2017 |
| ADR | High | 40.28 | 43.81 | 48.70 | 53.50 | 51.85 | 49.53 |
| | Low | 35.21 | 39.74 | 41.50 | 48.25 | 47.80 | 44.49 |

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| | | | | | | | |
|-------------------------|---------------|--------|---------|---------|---------|---------|---------|
| | Average | 37.12 | 41.50 | 45.17 | 50.15 | 49.72 | 46.31 |
| Won Conversion | High | 45,536 | 49,702 | 55,498 | 59,711 | 58,170 | 55,760 |
| | Low | 39,410 | 44,934 | 46,554 | 55,453 | 54,238 | 50,340 |
| | Average | 42,055 | 46,709 | 51,052 | 56,892 | 56,225 | 52,405 |
| Monthly Trade Volume | High | 17,800 | 17,500 | 13,400 | 65,900 | 40,800 | 38,500 |
| | Low | 1,200 | 1,300 | 2,000 | 2,600 | 3,100 | 5,600 |
| | Monthly Total | 73,300 | 181,200 | 125,500 | 293,200 | 314,500 | 305,600 |

* Source: standard trading rate (daily and monthly average) (Seoul Money Brokerage, www.smbs.biz)

* One ADR represents three common shares.

* Share prices are based on closing prices.

Table of Contents**VII. Directors and Employee Information****1. Directors**

As of September 30, 2017

| | Position | | Name | Common Stock Owned | Expiration of Term |
|--------------------------|-----------------|--------------|------------------|-----------------------------------|---------------------------|
| President & CEO | Registered | Standing | Kwang-Goo Lee | 26,251 | Note 1) |
| Standing Member of | | | | | |
| Audit Committee | Registered | Standing | Jung-Sik Oh | 1,350 | Note 1) |
| Outside Director | Registered | Non-Standing | Sung-Tae Ro | | December 30, 2018 |
| Outside Director | Registered | Non-Standing | Sang-Hoon Shin | 10,000 | December 30, 2018 |
| Outside Director | Registered | Non-Standing | Sang-Yong Park | | December 30, 2018 |
| Outside Director | Registered | Non-Standing | Zhiping Tian | | December 30, 2018 |
| Outside Director | Registered | Non-Standing | Dong-Woo Chang | | December 30, 2018 |
| Non-standing Director | Registered | Non-Standing | Kwang-Woo Choi | | Note 2) |
| Executive Vice President | Non-Registered | Standing | Ki-Myung Nam | 8,168 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Tae-Seung Sohn | 23,127 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Won-Jai Jeong | 13,560 | December 8, 2018 |
| Executive Vice President | Non-Registered | Standing | Hong-Hee Kim | 21,940 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Jung-Hoon Choi | 21,649 | December 3, 2017 |
| Executive Vice President | Non-Registered | Standing | Jae-Hyun Cho | 12,000 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Seong-II Park | 15,914 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Sun-Kyu Kim | 15,425 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Hyun-Seok Shin | 17,525 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | An-Ho Jang | 21,526 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Woon-Haeng Cho | 27,345 | December 8, 2017 |
| Executive Vice President | Non-Registered | Standing | Kwang-Seok Kwon | 8,057 | December 8, 2017 |
| Managing Director | Non-Registered | Standing | Yeong-Bae Kim | 9,963 | December 3, 2017 |
| Managing Director | Non-Registered | Standing | Jeong-Jin Heo | 13,983 | December 3, 2017 |
| Managing Director | Non-Registered | Standing | Dong-Yeon Lee | 16,434 | December 3, 2017 |
| Managing Director | Non-Registered | Standing | Hyun-Poong Hong | 8,110 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Tae-Joong Ha | 12,497 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Chai-Pong Cheong | 12,144 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Jong-In Lee | 12,467 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Won-Duk Lee | | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Chang-Jae Lee | 15,938 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Jeong-Ki Kim | 26,281 | December 8, 2018 |
| Managing Director | Non-Registered | Standing | Dae-Jin Lee | 27,625 | December 8, 2018 |

Note 1) End of Term : The end of the AGM to be held in Mar. 2019

Note 2) End of Term : The end of the AGM to be held in Mar. 2018

Table of Contents**2. Employee Status**

As of September 30, 2017

(units: persons, millions of Won)

| | Number of Employees | | | | Average Tenure Years | Total Compensation | Average Compensation Per Person | Note | |
|--------------|---------------------|------------------------|----------|------------------------|----------------------------|-----------------------|--|------|--------|
| | Regular | | Contract | | | | | | |
| | Total | (Short time worker) | Total | (Short time worker) | | | | | |
| Total | 14,299 | 209 | 664 | 122 | 14,963 | 16.4 | 1,040,028 | 70 | Note1) |

* Average years of continuous service excludes contract employees and locally hired employees overseas.

* Excludes management salaries (sales center head or higher) and overseas salaries.

Note 1) When excluding amounts that were determined in 2016 but paid in 1Q 2017, total compensation is KRW 962,622 million (Average compensation per person is KRW 64 million)

3. Directors Compensation

As of September 30, 2017

(units: persons, millions of Won)

| Items | Number of Persons | Total Compensation | Average Compensation Per Director | Note |
|---|----------------------|-----------------------|--|------|
| Registered Directors (excludes outside directors and audit committee members) | 2 | 775 | 388 | |
| Outside Directors (excludes audit committee members) | 3 | 147 | 49 | |
| Audit Committee Members | 4 | 487 | 122 | |
| Total | 9 | 1,409 | 157 | |

* Number of persons includes the outside directors and audit committee members that resigned in 2017 (as of September 30, 2017, there are two registered directors, three outside directors and three members of the Audit Committee)

* There is no compensation paid to the non-standing director from the KDIC, who has been excluded from the number of persons

* Total compensation equals the aggregate amount paid from January to September of 2017

VIII. Related Party Transactions
Extensions of Credit to Major Shareholders, Etc.

As of September 30, 2017

(unit: millions of Won)

| Name | Item | Current Balance | Origination Date | Maturity Date |
|-------------------------------------|-------------|------------------------|-------------------------|------------------------|
| Korea Deposit Insurance Corporation | Loans | 250,000 | August 29, 2016 | August 28, 2018 |
| | Loans | 500,000 | August 29, 2016 | August 28, 2018 |
| | Bonds | 49,993 | January 22, 2013, etc. | January 22, 2018, etc. |
| Woori Investment Bank | Loans | 25,000 | March 10, 2016 | March 2, 2018 |
| | CMA | 100,000 | July 1, 2017 | June 30, 2018 |
| Woori Card | Loans | 250,000 | April 1, 2013 | March 2, 2018 |
| Woori P&S | Loans | 14,289 | May 25, 2016 | May 25, 2026 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Woori Bank
(Registrant)

Date: November 14, 2017

By: /s/ Hyun Seok Shin
(Signature)
Name : Hyun Seok Shin
Title : Executive Vice President