

Seaspans CORP
Form SC 13D
April 20, 2018

United States
Securities and Exchange Commission
Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

Information to be Included in Statements Filed Pursuant to § 240.13d-1(a) and Amendments Thereto Filed

Pursuant to § 240.13d-2(a)

Under the Securities Exchange Act of 1934

(Amendment No.)*

Seaspans Corporation

(Name of Issuer)

Series D Preferred Shares, par value \$0.01

(Title of Class of Securities)

Y75638109

(CUSIP Number)

Jeffrey Ferguson

The Carlyle Group

1001 Pennsylvania Avenue, NW

Edgar Filing: Seaspans CORP - Form SC 13D

Suite 220 South

Washington, D.C. 20004

(202) 729-5626

(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

March 13, 2018

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (" Act ") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y75638109

13D

Page 1 of 38 pages

1 Names of Reporting Persons

2 The Carlyle Group L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,869,200
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,869,200

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,869,200

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

26.6%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 2 of 38 pages

1 Names of Reporting Persons

2 Carlyle Group Management L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0

8 Shared Voting Power

OWNED BY

EACH

1,869,200

REPORTING 9 Sole Dispositive Power

PERSON

WITH 0

10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,869,200

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,869,200

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

26.6%

14 Type of Reporting Person

OO (Delaware limited liability company)

CUSIP No. Y75638109

13D

Page 3 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings II GP L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0

8 Shared Voting Power

OWNED BY

EACH

74,079

REPORTING 9 Sole Dispositive Power

PERSON

WITH 0

10 Shared Dispositive Power

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74,079

11 Aggregate Amount Beneficially Owned by Each Reporting Person

74,079

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

1.1%

14 Type of Reporting Person

OO (Delaware limited liability company)

CUSIP No. Y75638109

13D

Page 4 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings II L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Québec
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

74,079
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

74,079

11 Aggregate Amount Beneficially Owned by Each Reporting Person

74,079

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

1.1%

14 Type of Reporting Person

PN (Québec société en commandite)

CUSIP No. Y75638109

13D

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1 Names of Reporting Persons

2 TC Group Cayman Investment Holdings, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

74,079
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

74,079

11 Aggregate Amount Beneficially Owned by Each Reporting Person

74,079

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

1.1%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 6 of 38 pages

1 Names of Reporting Persons

2 TC Group Cayman Investment Holdings Sub L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

74,079
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

74,079

11 Aggregate Amount Beneficially Owned by Each Reporting Person

74,079

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

1.1%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 7 of 38 pages

1 Names of Reporting Persons

2 CP V General Partner, L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

56,656
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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56,656

11 Aggregate Amount Beneficially Owned by Each Reporting Person

56,656

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.8%

14 Type of Reporting Person

OO (Cayman Islands Exempted Company)

CUSIP No. Y75638109

13D

Page 8 of 38 pages

1 Names of Reporting Persons

2 TC Group V Cayman, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

56,656
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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56,656

11 Aggregate Amount Beneficially Owned by Each Reporting Person

56,656

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.8%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 9 of 38 pages

1 Names of Reporting Persons

2 CP V Coinvestment A Cayman, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

47,028
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

47,028

11 Aggregate Amount Beneficially Owned by Each Reporting Person

47,028

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.7%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 10 of 38 pages

1 Names of Reporting Persons

2 CP V Coinvestment B Cayman, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

9,628
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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9,628

11 Aggregate Amount Beneficially Owned by Each Reporting Person

9,628

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.1%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 11 of 38 pages

1 Names of Reporting Persons

2 CAP III, L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

17,423
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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17,423

11 Aggregate Amount Beneficially Owned by Each Reporting Person

17,423

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.2%

14 Type of Reporting Person

OO (Delaware limited liability company)

CUSIP No. Y75638109

13D

Page 12 of 38 pages

1 Names of Reporting Persons

2 CAP III General Partner, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

17,423
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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17,423

11 Aggregate Amount Beneficially Owned by Each Reporting Person

17,423

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.2%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 13 of 38 pages

1 Names of Reporting Persons

2 CAP III Co-Investment, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

17,423
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

17,423

11 Aggregate Amount Beneficially Owned by Each Reporting Person

17,423

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

0.2%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 14 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings III GP Management L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,795,121
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

OO (Delaware limited liability company)

CUSIP No. Y75638109

13D

Page 15 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings III GP L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Quebec
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,795,121
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

OO (Quebec société en command)

CUSIP No. Y75638109

13D

Page 16 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings III GP Sub L.L.C.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Delaware

NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0

8 Shared Voting Power

OWNED BY

EACH

1,795,121

REPORTING 9 Sole Dispositive Power

PERSON

WITH 0

10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

OO (Delaware limited liability company)

CUSIP No. Y75638109

13D

Page 17 of 38 pages

1 Names of Reporting Persons

2 Carlyle Holdings III L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Quebec
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,795,121
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

OO (Quebec société en command)

CUSIP No. Y75638109

13D

Page 18 of 38 pages

1 Names of Reporting Persons

2 TC Group Cayman L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,795,121
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 19 of 38 pages

1 Names of Reporting Persons

2 TC Group Cayman Sub, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,795,121
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

1,795,121

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,795,121

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

25.6%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 20 of 38 pages

1 Names of Reporting Persons

2 CP V S3 GP, Ltd.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,363,936
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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1,363,936

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,363,936

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

19.4%

14 Type of Reporting Person

OO (Cayman Islands Exempted Company)

CUSIP No. Y75638109

13D

Page 21 of 38 pages

1 Names of Reporting Persons

2 TC Group V Cayman S3, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,363,936
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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1,363,936

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,363,936

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

19.4%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 22 of 38 pages

1 Names of Reporting Persons

2 Carlyle Partners V Cayman TE, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

1,363,936
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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1,363,936

11 Aggregate Amount Beneficially Owned by Each Reporting Person

1,363,936

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

19.4%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

Page 23 of 38 pages

1 Names of Reporting Persons

2 CAP III S3 Ltd.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

431,185
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

431,185

11 Aggregate Amount Beneficially Owned by Each Reporting Person

431,185

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

6.1%

14 Type of Reporting Person

OO (Cayman Islands Exempted Company)

CUSIP No. Y75638109

13D

Page 24 of 38 pages

1 Names of Reporting Persons

2 CAP III General Partner S3, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

431,185
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

431,185

11 Aggregate Amount Beneficially Owned by Each Reporting Person

431,185

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

6.1%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

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1 Names of Reporting Persons

2 CAP III Maritime AIV, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

356,417
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

Edgar Filing: Seaspan CORP - Form SC 13D

356,417

11 Aggregate Amount Beneficially Owned by Each Reporting Person

356,417

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

5.1%

14 Type of Reporting Person

PN

CUSIP No. Y75638109

13D

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1 Names of Reporting Persons

2 Carlyle-Eight Finance Asia Co-Investment Partners, L.P.
Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Source of Funds (See Instructions)

5 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization

Cayman Islands
NUMBER OF 7 Sole Voting Power

SHARES

BENEFICIALLY 0
8 Shared Voting Power

OWNED BY

EACH

74,768
REPORTING 9 Sole Dispositive Power

PERSON

WITH

0
10 Shared Dispositive Power

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74,768

11 Aggregate Amount Beneficially Owned by Each Reporting Person

74,768

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

1.1%

14 Type of Reporting Person

PN

Item 1. Security and Issuer.

This statement on Schedule 13D (the "Schedule 13D") relates to the Series D Preferred Shares, par value \$0.01 per share (the "Series D Preferred Shares"), of Seaspan Corporation, a corporation organized under the laws of the Republic of the Marshall Islands (the "Issuer") whose principal executive offices are located at Unit 2, 2nd Floor, Bupa Centre, 141 Connaught Road West, Hong Kong, China.

Item 2. Identity and Background.

The Schedule 13D is being filed by the following persons (each a "Reporting Person" and, collectively, the "Reporting Persons"):

- 1) Carlyle Group Management L.L.C.,
- 2) The Carlyle Group L.P.,
- 3) Carlyle Holdings II GP L.L.C.,
- 4) Carlyle Holdings II L.P.,
- 5) TC Group Cayman Investment Holdings, L.P.,
- 6) TC Group Cayman Investment Holdings Sub L.P.,
- 7) CP V General Partner, L.L.C.,
- 8) TC Group V Cayman, L.P.,
- 9) CP V Coinvestment A Cayman, L.P.,
- 10) CP V Coinvestment B Cayman, L.P.,
- 11) CAP III, L.L.C.,
- 12) CAP III General Partner, L.P.,
- 13) CAP III Co-Investment, L.P.,
- 14) Carlyle Holdings III GP Management L.L.C.,
- 15) Carlyle Holdings III GP L.P.,
- 16) Carlyle Holdings III GP Sub L.L.C.,
- 17) Carlyle Holdings III L.P.,
- 18) TC Group Cayman L.P.,
- 19) TC Group Cayman Sub, L.P.,
- 20) CP V S3 GP, Ltd.,
- 21) TC Group V Cayman S3, L.P.,
- 22) Carlyle Partners V Cayman TE, L.P.,
- 23) CAP III S3 Ltd.,
- 24) CAP III General Partner S3, L.P.,
- 25) CAP III Maritime AIV, L.P., and
- 26) Carlyle-Eight Finance Asia Co-Investment Partners, L.P.

Each of Carlyle Group Management L.L.C., The Carlyle Group L.P., Carlyle Holdings II GP L.L.C., CAP III, L.L.C., Carlyle Holdings III GP Management L.L.C., and Carlyle Holdings III GP Sub L.L.C. is organized in the state of Delaware. Each of TC Group Cayman Investment Holdings, L.P., TC Group Cayman Investment Holdings Sub L.P., CP V General Partner, L.L.C., TC Group V Cayman, L.P., CP V Coinvestment A Cayman, L.P., CP V Coinvestment B Cayman, L.P., CAP III General Partner, L.P., CAP III Co-Investment, L.P., TC Group Cayman L.P., TC Group Cayman Sub, L.P., CP V S3 GP, Ltd., TC Group V Cayman S3, L.P., Carlyle

Partners V Cayman TE, L.P., CAP III S3 Ltd., CAP III General Partner S3, L.P., CAP III Maritime AIV, L.P., and Carlyle-Eight Finance Asia Co-Investment Partners, L.P. (together, the Carlyle Cayman Entities) is organized under the laws of the Cayman Islands. Each of Carlyle Holdings II L.P., Carlyle Holdings III GP L.P., and Carlyle Holdings III L.P. is a Québec société en commandite.

The address of the principal business and principal office of each of the Carlyle Cayman Entities is c/o Walkers, Cayman Corporate Center, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands.

The address of the principal business and principal office of each of the other Reporting Persons is c/o The Carlyle Group, 1001 Pennsylvania Ave., N.W., Suite 220 South, Washington, DC 20004-2505.

The Reporting Persons are principally engaged in the business of investments in securities.

The directors of Carlyle Group Management L.L.C. are William E. Conway, Jr., Daniel A. D Aniello, David M. Rubenstein, Kewsong Lee, Glenn A. Youngkin, Lawton W. Fitt, James H. Hance, Jr., Janet Hill, Dr. Thomas S. Robertson, William J. Shaw, Anthony Welters, and Peter J. Clare (collectively, the Directors).

The executive officers of Carlyle Group Management L.L.C. and The Carlyle Group L.P. are William E. Conway, Jr., Co-Executive Chairman and Co-Chief Investment Officer, Daniel A. D Aniello, Chairman Emeritus, David M. Rubenstein, Co-Chief Executive Officer, Kewsong Lee, Co-Chief Executive Officer, Glenn A. Youngkin, Co-Chief Executive Officer, Glenn A. Youngkin, President and Chief Operating Officer, Curtis L. Buser, Chief Financial Officer, Peter J. Clare, Co-Chief Investment Officer, and Jeffrey W. Ferguson, General Counsel (collectively, the Executive Officers, and, together with the Directors, the Related Persons). Each of the Related Persons is a citizen of the United States. The business address of each of the Related Persons is c/o The Carlyle Group, 1001 Pennsylvania Ave., N.W., Suite 220 South, Washington, DC 20004-2505.

The present principal occupation of each of the Directors is as follows: William E. Conway, Jr. is a founder and Co-Chief Executive Chairman and Co-Chief Investment Officer of Carlyle Group Management L.L.C.; Daniel A. D Aniello is a founder and Chairman Emeritus of Carlyle Group Management L.L.C.; David M. Rubenstein is a founder and Co-Executive Chairman of Carlyle Group Management L.L.C.; Kewsong Lee is Co-Chief Executive Officer of Carlyle Group Management L.L.C.; Glenn A. Youngkin is Co-Chief Executive Officer of Carlyle Group Management L.L.C.; Lawton W. Fitt is an independent investment banking professional; James H. Hance, Jr. is an Operating Executive of The Carlyle Group L.P.; Janet Hill is a Principal at Hill Family Advisors; Dr. Thomas S. Robertson is the Joshua J. Harris Professor of Marketing at the Wharton School of the University of Pennsylvania; William J. Shaw was the Vice Chairman of Marriott International, Inc. until his retirement in March 2011; Anthony Welters is Executive Chairman of the Black Ivy Group, LLC; and Peter J. Clare is the Co-Chief Investment Officer of Carlyle Group Management L.L.C.

During the last five years, none of the Reporting Persons or Related Persons (i) has been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

On March 13, 2018 (the Closing Date), the Reporting Persons acquired cash consideration and 1,869,200 Series D Preferred Shares from the Issuer (the Registrable Shares) in exchange for the Reporting Persons' equity interests in Great China Intermodal Investments LLC (GCI).

Item 4. Purpose of Transaction.*Registration Rights Agreement*

On the Closing Date, the Issuer entered into a Registration Rights Agreement (the Registration Rights Agreement) with certain of the Reporting Persons and the other parties thereto, pursuant to which the Issuer agreed to prepare and file with the Securities and Exchange Commission (the SEC) a registration statement on Form F-3 with respect to the Registrable Shares within thirty (30) business days of the Closing Date. The Reporting Persons who are party to the Registration Rights Agreement have the right to request that the Issuer make up to four (4) shelf takedowns of Registrable Shares included in a shelf registration. Under the Registration Rights Agreement, if the Issuer is not eligible to file a registration statement on Form F-3, then GCI (and its transferees) representing a majority of the Registrable Shares then held by it have the right to make no more than two (2) demands for registrations of the Registrable Shares to be filed on Form F-1. Pursuant to the Registration Rights Agreement, the Issuer filed a registration statement on Form F-3 with the SEC on April 13, 2018.

Put Right Agreement

Also on the Closing Date, the Issuer entered into a Put Right Agreement (the Put Right Agreement) with certain of the Reporting Persons and the other parties thereto, pursuant to which the Issuer has given the Reporting Persons who are party to the Put Right Agreement the option to have the Issuer repurchase its Series D Preferred Shares at \$24.84 per share (as adjusted for any stock split, stock dividend, combination or other recapitalization or reclassification of the Series D Preferred Shares, thereafter) during the 30-day period beginning on September 13, 2019.

The foregoing descriptions of the Registration Rights Agreement and the Put Right Agreement do not purport to be complete and are qualified in their entirety by reference to the full text of such agreements, each of which is attached as an exhibit to this Schedule 13D, and incorporated herein by reference.

General

The Reporting Persons acquired the Series D Preferred Shares for investment purposes and they intend to review their investments in the Issuer on a continuing basis. Any actions the Reporting Persons might undertake may be made at any time and from time to time without prior notice and will be dependent upon the Reporting Persons' review of numerous factors, including, but not limited to: an ongoing evaluation of the Issuer's business, financial condition, operations and prospects; price levels of the Issuer's securities; general market, industry and economic conditions; the relative attractiveness of alternative business and investment opportunities; and other future developments.

The Reporting Persons may acquire additional securities of the Issuer, or retain or sell all or a portion of the securities then held, in the open market or in privately negotiated transactions. In addition, the Reporting Persons may engage in discussions with management, the board of directors, and shareholders of the Issuer and other relevant parties or encourage, cause or seek to cause the Issuer or such persons to consider or explore extraordinary corporate transactions, such as: a merger, reorganization or take-private transaction that could result in the de-listing or de-registration of the Series D Preferred Shares; sales or acquisitions of assets or businesses; changes to the capitalization or dividend policy of the Issuer; or other material changes to the Issuer's business or corporate structure, including changes in management or the composition of the board of directors.

Item 5. Interest in Securities of the Issuer.

(a) (b)

The following sets forth, as of the date of this Schedule 13D, the aggregate number of Series D Preferred Shares and percentage of Series D Preferred Shares beneficially owned by each of the Reporting Persons, as well as the number of Series D Preferred Shares as to which each Reporting Person has the sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition of, or shared power to dispose or to direct the disposition of, as of the date hereof, based on 7,017,313 shares of Series D Preferred Shares outstanding as of March 31, 2018.

CUSIP No. Y75638109

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| Reporting Person | Amount beneficially owned | Percent of class | Sole power to vote or to direct the vote | Shared power to vote or to direct the vote | Sole power to dispose or to direct the disposition | Shared power to dispose or to direct the disposition |
|---|--|-----------------------------|---|---|---|---|
| Carlyle Group Management L.L.C. | 1,869,200 | 26.6% | 0 | 1,869,200 | 0 | 1,869,200 |
| The Carlyle Group L.P. | 1,869,200 | 26.6% | 0 | 1,869,200 | 0 | 1,869,200 |
| Carlyle Holdings II GP L.L.C. | 74,079 | 1.1% | 0 | 74,079 | 0 | 74,079 |
| Carlyle Holdings II L.P. | 74,079 | 1.1% | 0 | 74,079 | 0 | 74,079 |
| TC Group Cayman Investment Holdings, L.P. | 74,079 | 1.1% | 0 | 74,079 | 0 | 74,079 |
| TC Group Cayman Investment Holdings Sub L.P. | 74,079 | 1.1% | 0 | 74,079 | 0 | 74,079 |
| CP V General Partner, L.L.C. | 56,656 | 0.8% | 0 | 56,656 | 0 | 56,656 |
| TC Group V Cayman, L.P. | 56,656 | 0.8% | 0 | 56,656 | 0 | 56,656 |
| CP V Coinvestment A Cayman, L.P. | 47,028 | 0.7% | 0 | 47,028 | 0 | 47,028 |
| CP V Coinvestment B Cayman, L.P. | 9,628 | 0.1% | | 9,628 | | 9,628 |
| CAP III, L.L.C. | 17,423 | 0.2% | 0 | 17,423 | 0 | 17,423 |
| CAP III General Partner, L.P. | 17,423 | 0.2% | | 17,423 | | 17,423 |
| CAP III Co-Investment, L.P. | 17,423 | 0.2% | 0 | 17,423 | 0 | 17,423 |