

Eaton Vance Risk-Managed Diversified Equity Income Fund  
Form N-Q  
November 28, 2018

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-22044**

**Investment Company Act File Number**

**Eaton Vance Risk-Managed Diversified Equity Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2018

Date of Reporting Period



**Item 1. Schedule of Investments**

**Eaton Vance****Risk-Managed Diversified Equity Income Fund**

September 30, 2018

**PORTFOLIO OF INVESTMENTS (Unaudited)****Common Stocks 99.2%**

<b>Security</b>	<b>Shares</b>	<b>Value</b>
<b>Aerospace &amp; Defense 1.0%</b>		
Raytheon Co. <sup>(1)</sup>	31,212	\$ 6,450,272
		<b>\$ 6,450,272</b>
<b>Air Freight &amp; Logistics 2.0%</b>		
FedEx Corp. <sup>(1)</sup>	52,834	\$ 12,721,899
		<b>\$ 12,721,899</b>
<b>Auto Components 1.8%</b>		
Aptiv PLC <sup>(1)</sup>	133,604	\$ 11,209,376
		<b>\$ 11,209,376</b>
<b>Banks 6.4%</b>		
Bank of America Corp. <sup>(1)</sup>	615,424	\$ 18,130,391
JPMorgan Chase & Co. <sup>(1)</sup>	201,148	22,697,540
		<b>\$ 40,827,931</b>
<b>Beverages 4.3%</b>		
Constellation Brands, Inc., Class A <sup>(1)</sup>	65,840	\$ 14,196,421
PepsiCo, Inc. <sup>(1)</sup>	120,147	13,432,434
		<b>\$ 27,628,855</b>
<b>Biotechnology 3.1%</b>		
Gilead Sciences, Inc. <sup>(1)</sup>	132,749	\$ 10,249,550
Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup>	50,871	9,804,877
		<b>\$ 20,054,427</b>
<b>Capital Markets 1.7%</b>		
Charles Schwab Corp. (The) <sup>(1)</sup>	222,621	\$ 10,941,822

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		<b>\$ 10,941,822</b>
<b>Chemicals 1.1%</b>		
DowDuPont, Inc. <sup>(1)</sup>	106,727	\$ 6,863,613
		<b>\$ 6,863,613</b>
<b>Consumer Finance 1.8%</b>		
American Express Co. <sup>(1)</sup>	106,544	\$ 11,345,871
		<b>\$ 11,345,871</b>
<b>Containers &amp; Packaging 1.3%</b>		
Ball Corp. <sup>(1)</sup>	187,627	\$ 8,253,712
		<b>\$ 8,253,712</b>
<b>Diversified Telecommunication Services 4.3%</b>		
Verizon Communications, Inc. <sup>(1)</sup>	343,649	\$ 18,347,420
Zayo Group Holdings, Inc. <sup>(1)(2)</sup>	258,528	8,976,092
		<b>\$ 27,323,512</b>
<b>Electric Utilities 1.5%</b>		
NextEra Energy, Inc. <sup>(1)</sup>	55,505	\$ 9,302,638
		<b>\$ 9,302,638</b>

Security	Shares	Value
<b>Electronic Equipment, Instruments &amp; Components 2.1%</b>		
Corning, Inc. <sup>(1)</sup>	389,534	\$ 13,750,550
		<b>\$ 13,750,550</b>
<b>Entertainment 4.9%</b>		
Live Nation Entertainment, Inc. <sup>(1)(2)</sup>	196,818	\$ 10,720,677
Spotify Technology SA <sup>(1)(2)</sup>	32,865	5,942,978
Walt Disney Co. (The) <sup>(1)</sup>	123,377	14,427,706
		<b>\$ 31,091,361</b>
<b>Equity Real Estate Investment Trusts (REITs) 2.8%</b>		
American Tower Corp. <sup>(1)</sup>	83,507	\$ 12,133,567
AvalonBay Communities, Inc. <sup>(1)</sup>	30,608	5,544,639
		<b>\$ 17,678,206</b>
<b>Food Products 1.7%</b>		
Mondelez International, Inc., Class A <sup>(1)</sup>	256,605	\$ 11,023,751
		<b>\$ 11,023,751</b>
<b>Health Care Equipment &amp; Supplies 4.1%</b>		
Abbott Laboratories <sup>(1)</sup>	141,915	\$ 10,410,884
Danaher Corp. <sup>(1)</sup>	145,247	15,782,539
		<b>\$ 26,193,423</b>
<b>Health Care Providers &amp; Services 1.3%</b>		
Aetna, Inc. <sup>(1)</sup>	39,620	\$ 8,036,917
		<b>\$ 8,036,917</b>
<b>Insurance 2.7%</b>		
American Financial Group, Inc. <sup>(1)</sup>	86,264	\$ 9,572,716
American International Group, Inc. <sup>(1)</sup>	144,512	7,693,819
		<b>\$ 17,266,535</b>
<b>Interactive Media &amp; Services 2.8%</b>		
Alphabet, Inc., Class C <sup>(1)(2)</sup>	15,153	\$ 18,084,651
		<b>\$ 18,084,651</b>
<b>Internet &amp; Direct Marketing Retail 3.6%</b>		
Amazon.com, Inc. <sup>(1)(2)</sup>	11,432	\$ 22,898,296

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\$ 22,898,296

**IT Services 5.9%**

Akamai Technologies, Inc. <sup>(1)(2)</sup>	122,305	\$	8,946,611
GoDaddy, Inc., Class A <sup>(1)(2)</sup>	123,752		10,319,679
Visa, Inc., Class A <sup>(1)</sup>	122,958		18,454,766

\$ 37,721,056

**Machinery 4.4%**

Caterpillar, Inc. <sup>(1)</sup>	94,168	\$	14,359,678
Fortive Corp. <sup>(1)</sup>	164,288		13,833,050

\$ 28,192,728

**Multi-Utilities 1.2%**

Sempra Energy <sup>(1)</sup>	69,970	\$	7,959,088
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\$ 7,959,088

Security	Shares	Value
<b>Oil, Gas &amp; Consumable Fuels 6.3%</b>		
ConocoPhillips <sup>(1)</sup>	124,793	\$ 9,658,978
EOG Resources, Inc. <sup>(1)</sup>	69,471	8,862,416
Exxon Mobil Corp. <sup>(1)</sup>	183,346	15,588,077
Phillips 66 <sup>(1)</sup>	54,200	6,109,424
		<b>\$ 40,218,895</b>
<b>Pharmaceuticals 4.9%</b>		
Johnson & Johnson <sup>(1)</sup>	150,450	\$ 20,787,677
Zoetis, Inc. <sup>(1)</sup>	115,852	10,607,409
		<b>\$ 31,395,086</b>
<b>Road &amp; Rail 2.0%</b>		
CSX Corp. <sup>(1)</sup>	176,151	\$ 13,043,982
		<b>\$ 13,043,982</b>
<b>Semiconductors &amp; Semiconductor Equipment 2.6%</b>		
QUALCOMM, Inc. <sup>(1)</sup>	185,386	\$ 13,353,353
Skyworks Solutions, Inc.	39,246	3,560,005
		<b>\$ 16,913,358</b>
<b>Software 5.6%</b>		
Microsoft Corp. <sup>(1)</sup>	315,195	\$ 36,048,852
		<b>\$ 36,048,852</b>
<b>Specialty Retail 2.5%</b>		
Home Depot, Inc. (The) <sup>(1)</sup>	77,742	\$ 16,104,255
		<b>\$ 16,104,255</b>
<b>Technology Hardware, Storage &amp; Peripherals 6.0%</b>		
Apple, Inc. <sup>(1)</sup>	117,142	\$ 26,443,635
Xerox Corp. <sup>(1)</sup>	439,560	11,859,329
		<b>\$ 38,302,964</b>
<b>Textiles, Apparel &amp; Luxury Goods 1.5%</b>		
NIKE, Inc., Class B <sup>(1)</sup>	112,781	\$ 9,554,806
		<b>\$ 9,554,806</b>
		<b>\$ 634,402,688</b>



**Total Common Stocks**  
**(identified cost \$481,702,426)**

**Short-Term Investments 0.9%**

Description	Units	Value
Eaton Vance Cash Reserves Fund, LLC, 2.19% <sup>(3)</sup>	5,756,476	\$ 5,756,476

**Total Short-Term Investments**  
**(identified cost \$5,756,476)** **\$ 5,756,476**

**Total Purchased Put Options 0.2%**  
**(identified cost \$2,372,770)** **\$ 1,160,148**

**Total Investments 100.3%**  
**(identified cost \$489,831,672)** **&n**