Eaton Vance Risk-Managed Diversified Equity Income Fund Form N-Q November 28, 2018

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

<u>811-22044</u>

**Investment Company Act File Number** 

#### **Eaton Vance Risk-Managed Diversified Equity Income Fund**

(Exact Name of Registrant as Specified in Charter)

Two International Place Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2018

Date of Reporting Period

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#### **Item 1. Schedule of Investments**

#### **Eaton Vance**

**Risk-Managed Diversified Equity Income Fund** 

**September 30, 2018** 

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks 99.2%

Aerospace & Defense 1.0%         Raytheon Co.(1)       31,212       \$ 6,450,272         Air Freight & Logistics 2.0%         FedEx Corp.(1)       \$2,834       \$ 12,721,899         Auto Components 1.8%         Aptiv PLC(1)       133,604       \$ 11,209,376         Banks 6.4%         Bank of America Corp.(1)       615,422       \$ 18,130,391         JPMorgan Chase & Co.(1)       201,148       22,697,540         Beverages 4.3%         Constellation Brands, Inc., Class A(1)       65,840       \$ 14,196,421         PepsiCo, Inc.(1)       120,147       13,432,434         \$ 27,628,855         Biotechnology 3.1%       313,2749       \$ 10,249,550         Vertex Pharmaceuticals, Inc.(1)(2)       50,871       9,804,877         Capital Markets 1.7%         Charles Schwab Corp. (The)(1)       222,621       \$ 10,941,822	Security	Shares		Value
\$ 6,450,272  Air Freight & Logistics 2.0%  FedEx Corp.(1) 52,834 \$ 12,721,899  \$ 12,721,899  Auto Components 1.8%  Aptiv PLC(1) 133,604 \$ 11,209,376  Banks 6.4%  Bank of America Corp.(1) 11,209,376  Bank of America Corp.(1) 201,148 22,697,540  \$ 40,827,931  Beverages 4.3%  Constellation Brands, Inc., Class A(1) 65,840 \$ 14,196,421 120,147 13,432,434  \$ 27,628,855  Biotechnology 3.1%  Gilead Sciences, Inc.(1) 132,749 \$ 10,249,550  Vertex Pharmaceuticals, Inc.(1)(2) 50,871 9,804,877  Capital Markets 1.7%	Aerospace & Defense 1.0%			
Air Freight & Logistics 2.0% FedEx Corp.(1) 52,834 \$ 12,721,899  **12,721,899  Auto Components 1.8%  Aptiv PLC(1) 133,604 \$ 11,209,376  **Banks 6.4%  Bank of America Corp.(1) 615,424 \$ 18,130,391  JPMorgan Chase & Co.(1) 201,148 22,697,540  **40,827,931  **Beverages 4.3%  Constellation Brands, Inc., Class A(1) 65,840 \$ 14,196,421  PepsiCo, Inc.(1) 120,147 13,432,434  **27,628,855  **Biotechnology 3.1%  Gilead Sciences, Inc.(1) 132,749 \$ 10,249,550  Vertex Pharmaceuticals, Inc.(1)(2) 50,871 9,804,877  Capital Markets 1.7%	Raytheon Co. <sup>(1)</sup>	31,212	\$	6,450,272
FedEx Corp.(1) 52,834 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 133,604 \$ 11,209,376 \$ 133,604 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 12,009,376 \$			\$	6,450,272
FedEx Corp.(1) 52,834 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 12,721,899 \$ 133,604 \$ 11,209,376 \$ 133,604 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 11,209,376 \$ 12,009,376 \$				
Auto Components 1.8% Aptiv PLC <sup>(1)</sup> 133,604 \$ 11,209,376  Banks 6.4% Bank of America Corp. <sup>(1)</sup> 615,424 \$ 18,130,391 JPMorgan Chase & Co. <sup>(1)</sup> 201,148 22,697,540  Beverages 4.3% Constellation Brands, Inc., Class A <sup>(1)</sup> 65,840 \$ 14,196,421 PepsiCo, Inc. <sup>(1)</sup> 120,147 13,432,434  Biotechnology 3.1% Gilead Sciences, Inc. <sup>(1)</sup> 132,749 \$ 10,249,550 Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871 9,804,877  Capital Markets 1.7%				
Auto Components 1.8% Aptiv PLC(1) 133,604 \$ 11,209,376  Banks 6.4% Bank of America Corp.(1) 615,424 \$ 18,130,391 JPMorgan Chase & Co.(1) 201,148 22,697,540  Beverages 4.3% Constellation Brands, Inc., Class A(1) 65,840 \$ 14,196,421 PepsiCo, Inc.(1) 120,147 13,432,434  Biotechnology 3.1% Gilead Sciences, Inc.(1) 132,749 \$ 10,249,550 Vertex Pharmaceuticals, Inc.(1)(2) 50,871 9,804,877  Capital Markets 1.7%	FedEx Corp. <sup>(1)</sup>	52,834	\$	12,721,899
Auto Components 1.8% Aptiv PLC(1) 133,604 \$ 11,209,376  Banks 6.4% Bank of America Corp.(1) 615,424 \$ 18,130,391 JPMorgan Chase & Co.(1) 201,148 22,697,540  Beverages 4.3% Constellation Brands, Inc., Class A(1) 65,840 \$ 14,196,421 PepsiCo, Inc.(1) 120,147 13,432,434  Biotechnology 3.1% Gilead Sciences, Inc.(1) 132,749 \$ 10,249,550 Vertex Pharmaceuticals, Inc.(1)(2) 50,871 9,804,877  Capital Markets 1.7%				
Aptiv PLC <sup>(1)</sup> Aptiv PLC <sup>(1)</sup> Banks 6.4%  Bank of America Corp. <sup>(1)</sup> JPMorgan Chase & Co. <sup>(1)</sup> Beverages 4.3%  Constellation Brands, Inc., Class A <sup>(1)</sup> PepsiCo, Inc. <sup>(1)</sup> Biotechnology 3.1%  Gilead Sciences, Inc. <sup>(1)</sup> Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> Capital Markets 1.7%			\$	12,721,899
Aptiv PLC <sup>(1)</sup> Aptiv PLC <sup>(1)</sup> Banks 6.4%  Bank of America Corp. <sup>(1)</sup> JPMorgan Chase & Co. <sup>(1)</sup> Beverages 4.3%  Constellation Brands, Inc., Class A <sup>(1)</sup> PepsiCo, Inc. <sup>(1)</sup> Biotechnology 3.1%  Gilead Sciences, Inc. <sup>(1)</sup> Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> Capital Markets 1.7%	Auto Components 1.8%			
Banks 6.4%         Bank of America Corp.(1)       615,424 \$ 18,130,391         JPMorgan Chase & Co.(1)       201,148 22,697,540         \$ 40,827,931         Beverages 4.3%         Constellation Brands, Inc., Class A(1)       65,840 \$ 14,196,421         PepsiCo, Inc.(1)       120,147 13,432,434         \$ 27,628,855         Biotechnology 3.1%         Gilead Sciences, Inc.(1)       132,749 \$ 10,249,550         Vertex Pharmaceuticals, Inc.(1)(2)       50,871 9,804,877         \$ 20,054,427         Capital Markets 1.7%		133,604	\$	11,209,376
Banks 6.4%         Bank of America Corp.(1)       615,424 \$ 18,130,391         JPMorgan Chase & Co.(1)       201,148 22,697,540         \$ 40,827,931         Beverages 4.3%         Constellation Brands, Inc., Class A(1)       65,840 \$ 14,196,421         PepsiCo, Inc.(1)       120,147 13,432,434         \$ 27,628,855         Biotechnology 3.1%         Gilead Sciences, Inc.(1)       132,749 \$ 10,249,550         Vertex Pharmaceuticals, Inc.(1)(2)       50,871 9,804,877         \$ 20,054,427         Capital Markets 1.7%			\$	11,209,376
Bank of America Corp.(1) JPMorgan Chase & Co.(1)  8 40,827,931  Beverages 4.3% Constellation Brands, Inc., Class A(1) PepsiCo, Inc.(1)  8 27,628,855  Biotechnology 3.1% Gilead Sciences, Inc.(1) Vertex Pharmaceuticals, Inc.(1)(2)  Capital Markets 1.7%			-	
JPMorgan Chase & Co. <sup>(1)</sup> 201,148  22,697,540  40,827,931  Beverages 4.3%  Constellation Brands, Inc., Class A <sup>(1)</sup> PepsiCo, Inc. <sup>(1)</sup> 65,840  120,147  13,432,434  22,697,540  **Topical Markets 1.7%  201,148  22,697,540  **Topical Markets 1.7%	Banks 6.4%			
JPMorgan Chase & Co. <sup>(1)</sup> 201,148  22,697,540  40,827,931  Beverages 4.3%  Constellation Brands, Inc., Class A <sup>(1)</sup> PepsiCo, Inc. <sup>(1)</sup> 65,840  120,147  13,432,434  22,697,540  **Topical Markets 1.7%  201,148  22,697,540  **Topical Markets 1.7%		615,424	\$	18,130,391
Sample   S		201,148		
Beverages 4.3%         Constellation Brands, Inc., Class A <sup>(1)</sup> 65,840 \$ 14,196,421         PepsiCo, Inc. <sup>(1)</sup> 120,147 13,432,434         Siotechnology 3.1%         Gilead Sciences, Inc. <sup>(1)</sup> 132,749 \$ 10,249,550         Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871 9,804,877         Capital Markets 1.7%				
Constellation Brands, Inc., Class A <sup>(1)</sup> 65,840       \$ 14,196,421         PepsiCo, Inc. <sup>(1)</sup> 120,147       13,432,434         * 27,628,855         Biotechnology 3.1%         Gilead Sciences, Inc. <sup>(1)</sup> 132,749       \$ 10,249,550         Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871       9,804,877         Capital Markets 1.7%			\$	40,827,931
Constellation Brands, Inc., Class A <sup>(1)</sup> 65,840       \$ 14,196,421         PepsiCo, Inc. <sup>(1)</sup> 120,147       13,432,434         * 27,628,855         Biotechnology 3.1%         Gilead Sciences, Inc. <sup>(1)</sup> 132,749       \$ 10,249,550         Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871       9,804,877         Capital Markets 1.7%				
PepsiCo, Inc. <sup>(1)</sup> 120,147 13,432,434  \$ 27,628,855  Biotechnology 3.1%  Gilead Sciences, Inc. <sup>(1)</sup> 132,749 \$ 10,249,550  Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871 9,804,877  Capital Markets 1.7%	Beverages 4.3%			
\$ 27,628,855  Biotechnology 3.1%  Gilead Sciences, Inc. <sup>(1)</sup> Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> \$ 20,054,427  Capital Markets 1.7%	Constellation Brands, Inc., Class A <sup>(1)</sup>	65,840	\$	14,196,421
Biotechnology 3.1%         Gilead Sciences, Inc.(1)       132,749 \$ 10,249,550         Vertex Pharmaceuticals, Inc.(1)(2)       50,871 9,804,877         Capital Markets 1.7%       \$ 20,054,427	PepsiCo, Inc. <sup>(1)</sup>	120,147		13,432,434
Biotechnology 3.1%         Gilead Sciences, Inc.(1)       132,749 \$ 10,249,550         Vertex Pharmaceuticals, Inc.(1)(2)       50,871 9,804,877         Capital Markets 1.7%       \$ 20,054,427				
Gilead Sciences, Inc. <sup>(1)</sup> Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> Solution  \$ 20,054,427  Capital Markets 1.7%			\$	27,628,855
Gilead Sciences, Inc. <sup>(1)</sup> Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> Solution  \$ 20,054,427  Capital Markets 1.7%				
Vertex Pharmaceuticals, Inc. <sup>(1)(2)</sup> 50,871  9,804,877  20,054,427  Capital Markets 1.7%				
\$ 20,054,427 Capital Markets 1.7%	,	,	\$	
Capital Markets 1.7%	Vertex Pharmaceuticals, Inc. (1)(2)	50,871		9,804,877
			\$	20,054,427
Charles Schwab Corp. (The) <sup>(1)</sup> 222,621 \$ 10,941,822	•			10.011.05
	Charles Schwab Corp. (The)(1)	222,621	\$	10,941,822

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		\$ 10,941,822
Chemicals 1.1%		
DowDuPont, Inc. <sup>(1)</sup>	106,727	\$ 6,863,613
		\$ 6,863,613
Consumer Finance 1.8%		
American Express Co. <sup>(1)</sup>	106,544	\$ 11,345,871
		\$ 11,345,871
Containers & Packaging 1.3%		
Ball Corp. <sup>(1)</sup>	187,627	\$ 8,253,712
		\$ 8,253,712
Diversified Telecommunication Services 4.3%		
Verizon Communications, Inc. <sup>(1)</sup>	343,649	\$ 18,347,420
Zayo Group Holdings, Inc. <sup>(1)(2)</sup>	258,528	8,976,092
		\$ 27,323,512
Electric Utilities 1.5%		
NextEra Energy, Inc. <sup>(1)</sup>	55,505	\$ 9,302,638
		\$ 9,302,638

Security 2.16	Shares		Value
Electronic Equipment, Instruments & Components 2.1% Corning, Inc. (1)	389,534	\$	13,750,550
		\$	13,750,550
		·	, ,
Entertainment 4.9%			
Live Nation Entertainment, Inc. <sup>(1)(2)</sup>	196,818	\$	10,720,677
Spotify Technology SA <sup>(1)(2)</sup>	32,865		5,942,978
Walt Disney Co. (The) <sup>(1)</sup>	123,377		14,427,706
		\$	31,091,361
Equity Real Estate Investment Trusts (REITs) 2.8%			
American Tower Corp.(1)	83,507	\$	12,133,567
AvalonBay Communities, Inc.(1)	30,608	4	5,544,639
Traionady Communicos, me.	20,000		5,5 1 1,055
		\$	17,678,206
Food Products 1.7%			
Mondelez International, Inc., Class A <sup>(1)</sup>	256,605	\$	11,023,751
		\$	11,023,751
Health Care Equipment & Supplies 4.1%			
Abbott Laboratories <sup>(1)</sup>	141,915	\$	10,410,884
Danaher Corp. <sup>(1)</sup>	145,247		15,782,539
		\$	26,193,423
Health Care Providers & Services 1.3%			
Aetna, Inc.(1)	39,620	\$	8,036,917
		Ф	0.027.015
		\$	8,036,917
Insurance 2.7%			
American Financial Group, Inc. <sup>(1)</sup>	86,264	\$	9,572,716
American International Group, Inc.(1)	144,512		7,693,819
		\$	17,266,535
Interactive Media & Services 2.8%			
Alphabet, Inc., Class $C^{(1)(2)}$	15,153	\$	18,084,651
		\$	18,084,651
Internet & Direct Marketing Retail 3.6%			
Internet & Direct Marketing Retail 3.6% Amazon.com, Inc. (1)(2)	11,432	\$	22,898,296
midzon.com, me. w	11,432	Ψ	22,070,290

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		\$ 22,898,296
IT Services 5.9%		
Akamai Technologies, Inc. (1)(2)	122,305	\$ 8,946,611
GoDaddy, Inc., Class A <sup>(1)(2)</sup>	123,752	10,319,679
Visa, Inc., Class A <sup>(1)</sup>	122,958	18,454,766
		\$ 37,721,056
Machinery 4.4%		
Caterpillar, Inc. <sup>(1)</sup>	94,168	\$ 14,359,678
Fortive Corp. <sup>(1)</sup>	164,288	13,833,050
		\$ 28,192,728
Multi-Utilities 1.2%		
Sempra Energy <sup>(1)</sup>	69,970	\$ 7,959,088

7,959,088

Security		Shares		Value
Oil, Gas & Consumable Fuels 6.3%				
ConocoPhillips <sup>(1)</sup>		124,793	\$	9,658,978
EOG Resources, Inc.(1)		69,471		8,862,416
Exxon Mobil Corp.(1)		183,346		15,588,077
Phillips 66 <sup>(1)</sup>		54,200		6,109,424
			\$	40,218,895
Pharmaceuticals 4.9%				
Johnson & Johnson <sup>(1)</sup>		150,450	\$	20,787,677
Zoetis, Inc. <sup>(1)</sup>		115,852	Ф	10,607,409
Zocus, inc.		113,632		10,007,409
			\$	31,395,086
Dood & Doll 200				
Road & Rail 2.0% CSX Corp. <sup>(1)</sup>		176,151	\$	12 042 092
CSA Corp. (4)		170,131	Ф	13,043,982
			\$	13,043,982
	0.00			
Semiconductors & Semiconductor Equipment	2.6%	105 206	ф	12 252 252
QUALCOMM, Inc.(1)		185,386	\$	13,353,353
Skyworks Solutions, Inc.		39,246		3,560,005
			\$	16,913,358
			•	, ,
Software 5.6%				
Microsoft Corp. <sup>(1)</sup>		315,195	\$	36,048,852
			\$	36,048,852
Specialty Retail 2.5%				
Home Depot, Inc. (The) <sup>(1)</sup>		77,742	\$	16,104,255
Tionic Depot, inc. (The)		11,172	Ψ	10,104,233
			\$	16,104,255
Technology Hardware, Storage & Peripherals	6.0%			
Apple, Inc. <sup>(1)</sup>		117,142	\$	26,443,635
Xerox Corp. <sup>(1)</sup>		439,560		11,859,329
			\$	38,302,964
			Ψ	JU9JU49JU4
Textiles, Apparel & Luxury Goods 1.5%				
NIKE, Inc., Class B <sup>(1)</sup>		112,781	\$	9,554,806
			\$	9,554,806
			\$	634,402,688
			7	

## Total Common Stocks (identified cost \$481,702,426)

#### **Short-Term Investments 0.9%**

Description	Units	Value
Eaton Vance Cash Reserves Fund, LLC, 2.19%(3)	5,756,476	\$ 5,756,476
Total Short-Term Investments (identified cost \$5,756,476)		\$ 5,756,476
Total Purchased Put Options 0.2%		
(identified cost \$2,372,770)		\$ 1,160,148
Total Investments 100.3% (identified cost \$489,831,672)	&n	