

PETROBRAS - PETROLEO BRASILEIRO SA  
Form 6-K  
December 03, 2018

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**  
**For the month of December, 2018**  
**Commission File Number 1-15106**

**PETRÓLEO BRASILEIRO S.A. PETROBRAS**  
**(Exact name of registrant as specified in its charter)**  
**Brazilian Petroleum Corporation PETROBRAS**  
**(Translation of Registrant's name into English)**

**Avenida República do Chile, 65**

**20031-912 - Rio de Janeiro, RJ**

**Federative Republic of Brazil**

**(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

**Petrobras**  
**and Murphy conclude formation of a joint venture**  
**in the Gulf of Mexico**

Rio de Janeiro, December 3, 2018 **Petróleo Brasileiro S.A.** Petrobras, following up on the release disclosed on 10/10/2018, announces that it concluded the operation that has resulted in the formation of a joint venture company ( **JV** ), of which Murphy Exploration & Production Company ( **Murphy** ) has 80% stake and Petrobras America Inc ( **PAI** ) 20% stake, with the contribution from both companies of all of their producing oil and natural gas assets located in the Gulf of Mexico.

In the context of the JV, PAI and Murphy also signed an **LLC Agreement**, a **Master Service Agreement ( MSA )** and a **Transition Services Agreement ( TSA )**.

The deal closed with Murphy's net payment of US\$ 795 million to PAI, after price adjustments provided for in the contract. The agreement also provides for contingent payments of up to US\$ 150 million and investments of up to US\$ 50 million covering costs for production development in the St. Malo field, to be made by Murphy.

The transaction is aligned with Petrobras' **Business and Management Plan**, which provides for a continuous portfolio management. In addition to the cash inflow, the formation of the JV with Murphy, a company recognized for its expertise in the industry, results in a final portfolio with a better risk-return ratio for the company.

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

**Contacts:**

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**FORWARD-LOOKING STATEMENTS**

**This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.**

**The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation ; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 3, 2018.

**PETRÓLEO BRASILEIRO S.A PETROBRAS**

By: /s/ Rafael Salvador Grisolia  
Rafael Salvador Grisolia  
Chief Financial Officer and Investor Relations  
Officer