

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

MUNIYIELD QUALITY FUND II INC  
 Form N-Q  
 April 02, 2007

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
 INVESTMENT COMPANY

Investment Company Act File number 811-6718

Name of Fund: BlackRock MuniYield Quality Fund II, Inc.

Fund Address: P.O. Box 9011  
 Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
 Officer, BlackRock MuniYield Quality Fund II, Inc., 800 Scudders Mill  
 Road, Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton,  
 NJ 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2007

Date of reporting period: 11/01/06 - 01/31/07

Item 1 - Schedule of Investments

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of January 31, 2007 (in Thousands)

State	Face Amount	Municipal Bonds
Alabama - 0.7%	\$ 2,000	Jefferson County, Alabama, Limited Obligation School Warrants, due 1/01/2025
Arizona - 1.0%	2,700	Northern Arizona University System Revenue Bonds, 5.50% due 6/01/2025
California - 24.6%	7,150	Alameda Corridor Transportation Authority, California, Capital Refunding Bonds, Subordinate Lien, Series A, 5.33% due 10/01/2025
	3,800	Anaheim, California, Public Financing Authority, Electric System Facilities Revenue Bonds, Series A, 5% due 10/01/2031 (f)
	2,200	California State, GO, Refunding, 5.25% due 9/01/2010 (g)
	1,500	California State, GO, Refunding, 5.125% due 6/01/2027
	1,600	California State Public Works Board, Lease Revenue Bonds (Department of Transportation), Series C, 5% due 6/01/2025
	2,200	California State University, Systemwide Revenue Bonds, Series A, 5.50% due 11/01/2025
	2,750	California State, Various Purpose, GO, 5.25% due 11/01/2029
	6,500	California State, Various Purpose, GO, 5.50% due 11/01/2033
	2,500	Chabot-Las Positas, California, Community College District, GO Series B, 4.812% due 8/01/2025 (a) (n)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

15,000	East Side Union High School District, California, Santa Clara County, GO (Election of 2002), Series E, 5.15% due 8/01/2026 (h)
1,370	East Side Union High School District, California, Santa Clara County, GO (Election of 2002), Series D, 5% due 8/01/2026 (h)
2,770	Fairfield-Suisun, California, Unified School District, GO (Election of 2002), Series A, 5.5% due 8/01/2028 (i)
2,300	Golden State Tobacco Securitization Corporation of California, Revenue Bonds, Series B, 5.50% due 6/01/2013 (g) (h)
3,725	Golden State Tobacco Securitization Corporation of California, Revenue Bonds, Series B, 5.625% due 6/01/2013 (b) (g)
2,815	John Swett Unified School District, California, GO, Series A, 5.5% due 8/01/2028 (i)
4,900	Los Angeles, California, Unified School District, GO, Series A, 5.5% due 7/01/2013 (g) (i)
2,600	Metropolitan Water District of Southern California, Waterworks Series B-1, 5% due 10/01/2029 (c)

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Quality Fund II, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDB	Industrial Development Board
IDR	Industrial Development Revenue Bonds
PCR	Pollution Control Revenue Bonds
S/F	Single-Family

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of January 31, 2007 (in Thousands)

State	Face Amount	Municipal Bonds
	\$ 1,475	Metropolitan Water District of Southern California, Waterworks Series B-1, 5% due 10/01/2036 (c)
	2,300	Orange County, California, Sanitation District, COP, 5% due 2/01/2028 (i)
	2,900	Palm Springs, California, Financing Authority, Lease Revenue Bonds (Convention Center Project), Series A, 5.50% due 11/01/2029 (i)
	1,250	Poway, California, Redevelopment Agency, Tax Allocation Refunding Bonds (Redevelopment Project), 5.125% due 6/15/2033 (a)
	5,000	Sacramento, California, Municipal Utility District, Electric Revenue Bonds, Series A, 5% due 8/15/2028 (i)
	1,350	Sacramento, California, Unified School District, GO (Election of 2002), Series A, 5.5% due 7/01/2030 (i)
	1,325	Tamalpais, California, Union High School District, GO (Election of 2002), Series A, 5.5% due 8/01/2028 (f)
	2,025	Ventura County, California, Community College District, GO (Election of 2002), Series B, 5% due 8/01/2030 (i)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

Colorado - 6.0%	1,150	Colorado Health Facilities Authority Revenue Bonds (Catholic Health Services), Series A, 5.50% due 3/01/2032 (d)
	1,200	Colorado Health Facilities Authority Revenue Bonds (Covenant Re Inc.), Series A, 5.50% due 12/01/2027 (k)
	675	Colorado Health Facilities Authority Revenue Bonds (Covenant Re Inc.), Series A, 5.50% due 12/01/2033 (k)
	1,150	Colorado Housing and Finance Authority, Revenue Refunding Bonds Series B-2, 6.80% due 2/01/2031 (i)
	7,500	E-470 Public Highway Authority, Colorado, Capital Appreciation Bonds, Series B, 5.607% due 9/01/2032 (i) (n)
	10,975	Northwest Parkway, Colorado, Public Highway Authority, Capital Bonds, Senior Convertible, Series C, 5.327% due 6/15/2011 (f) (n)
	1,735	Northwest Parkway, Colorado, Public Highway Authority Revenue Bonds due 6/15/2021 (a)
District of Columbia - 1.6%	4,710	District of Columbia, COP, 5% due 1/01/2025 (c)
Florida - 2.3%	1,250	Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series C, 5.25% due 11/15/2036
	1,700	Highlands County, Florida, Health Facilities Authority, Hospital Bonds (Adventist Health System), Series G, 5.125% due 11/15/2036
	3,575	Orange County, Florida, Sales Tax Revenue Refunding Bonds, Series A, due 1/01/2032 (c)
Georgia - 6.8%	5,000	Atlanta, Georgia, Airport General Revenue Refunding Bonds, Series A, due 1/01/2033 (f)
	5,000	Atlanta, Georgia, Airport Revenue Refunding Bonds, Series A, 5.50% due 1/01/2033 (f)
	2,850	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5% due 10/01/2028 (f)
	800	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series A, 5.50% due 10/01/2028 (f)
	4,075	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series A, 5.50% due 10/01/2028 (f)
1,880	Augusta, Georgia, Water and Sewer Revenue Bonds, 5.25% due 10/01/2028 (f)	
Illinois - 15.7%	5,200	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Series B-2, 5.75% due 1/01/2023 (f)

BlackRock MuniYield Quality Fund II, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 2,200	Chicago, Illinois, O'Hare International Airport Revenue Bonds, Series B-2, 6% due 1/01/2029 (h)
	2,460	Cook County, Illinois, Capital Improvement, GO, Series C, 5.50% due 1/01/2029 (h)
	10,000	Illinois Regional Transportation Authority Revenue Bonds, 6.50% due 1/01/2029 (h)
	21,675	Illinois Sports Facilities Authority, State Tax Supported Revenue Bonds due 6/15/2010 (a) (n)
	3,500	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Revenue Bonds (McCormick Place Expansion), Series A, 5% due 12/15/2028 (f)
Indiana - 4.2%	3,350	Indiana Transportation Finance Authority, Highway Revenue Bonds due 6/01/2028 (f)
	3,750	Indiana Transportation Finance Authority, Highway Revenue Bonds due 6/01/2028 (c)
	5,000	Indiana Transportation Finance Authority, Highway Revenue Bonds due 6/01/2029 (c)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

Louisiana - 7.6%	1,850	Jefferson Parish, Louisiana, Home Mortgage Authority, S/F Mortgage Series B-1, 6.65% due 12/01/2033 (e)(i)
	5,500	Lafayette, Louisiana, Utilities Revenue Bonds, 5% due 11/01/2020
	3,900	Louisiana Local Government, Environmental Facilities, Community Revenue Bonds (Capital Projects and Equipment Acquisition), Series A, 5.25% due 7/01/2030 (a)
	1,800	Louisiana State Citizens Property Insurance Corporation, Assessment Series B, 5% due 6/01/2023 (a)
	3,185	Louisiana State Transportation Authority, Senior Lien Toll Revenue Appreciation Bonds, Series B, 5.31% due 12/01/2027 (a)(n)
	4,200	New Orleans, Louisiana, Ernest N. Morial Exhibit Hall Authority Sub-Series A, 5.25% due 7/15/2028 (a)
	1,750	Rapides Financing Authority, Louisiana, Revenue Bonds (Cleco Power Project), 4.70% due 11/01/2036 (a)
	1,300	Terrebonne Parish, Louisiana, Hospital Service District Number 1000 Bonds (Terrebonne General Medical Center Project), 5.50% due 4/01/2030 (a)
	-----	
Massachusetts - 3.0%	5,800	Massachusetts State School Building Authority, Dedicated Sales Series A, 5% due 8/15/2030 (f)
	1,800	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.25% due 1/01/2014 (c)(g)
	840	Massachusetts State Water Resource Authority, General Revenue Bonds Series B, 5.125% due 8/01/2027 (i)
-----		
Michigan - 2.6%	1,500	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Bonds, 5.25% due 7/01/2036 (c)
	1,000	Michigan Higher Education Student Loan Authority, Student Loan Bonds, AMT, Series XVII-G, 5.20% due 9/01/2020 (a)
	1,000	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Edison Company Pollution Control Project), AMT, Series A, 5.50% due 12/01/2030 (a)
	3,900	Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Edison Company Pollution Control Project), AMT, Series C, 5.45% due 12/01/2030 (a)
-----		
Minnesota - 0.5%	1,350	Dakota County, Minnesota, Community Development Agency, S/F Mortgage-Backed Securities Program, Series B, 5.15% due 12/01/2030 (a)

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
Missouri - 1.9%	\$ 4,000	Saint Louis County, Missouri, Pattonville R-3 School District, Deposit Program), 5.75% due 3/01/2010 (c)(g)
	1,500	Saint Louis County, Missouri, Pattonville R-3 School District, Deposit Program), 6% due 3/01/2010 (c)(g)
-----		
Nebraska - 0.4%	1,300	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series A, 5.25% due 4/01/2033 (f)
-----		
Nevada - 3.2%	2,800	Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Hospital), 5.50% due 9/01/2033 (k)
	1,500	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, 5.25% due 7/01/2030 (c)
	2,700	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, 5.25% due 7/01/2036 (c)
	2,200	Clark County, Nevada, IDR (Southwest Gas Corp. Project), AMT, Series A, 5.25% due 7/01/2030 (a)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

due 9/01/2036 (c)

New Jersey - 6.0%	1,070	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2028
	500	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2036
	2,400	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A
	4,800	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A due 7/01/2033 (i)
	4,250	New Jersey EDA, School Facilities Construction Revenue Bonds, Series A due 3/01/2028
4,000	New Jersey EDA, School Facilities Construction Revenue Bonds, Series A due 9/01/2028	
New Mexico - 2.2%	6,295	New Mexico State Highway Commission, Tax Revenue Bonds, Senior Series A due 6/15/2010 (f) (g)
New York - 10.4%	1,800	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A, 5% due 11/15/2032 (c)
	7,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A, 5% due 11/15/2035
	9,280	Nassau Health Care Corporation, New York, Health System Revenue Bonds due 8/01/2009 (f) (g)
	5,000	New York State Dormitory Authority, Revenue Refunding Bonds (State Educational Facilities), 5.75% due 5/15/2010 (c) (g)
	6,115	Tobacco Settlement Financing Corporation of New York Revenue Bonds due 6/01/2022 (a)
Ohio - 4.6%	7,100	Ohio State Air Quality, Development Authority Revenue Bonds (Dartmouth Company Project), 4.80% due 9/01/2036 (c)
	5,120	Plain, Ohio, Local School District, GO, Refunding, 6% due 6/01/2028
	1,170	Plain, Ohio, Local School District, GO, Refunding, 6% due 12/01/2028
Pennsylvania - 3.1%	5,500	Pennsylvania State Public School Building Authority, School Lease Revenue Bonds (School District of Philadelphia Project), 5% due 6/01/2013 (f) (g)
	3,230	Philadelphia, Pennsylvania, Authority for Industrial Development Revenue Bonds, Series B, 5.50% due 10/01/2020 (f)
Rhode Island - 1.4%	4,010	Rhode Island State Health and Educational Building Corporation, Facilities Revenue Bonds (University of Rhode Island), Series A due 9/15/2009 (g) (i)
South Carolina - 4.7%	2,450	Berkeley County, South Carolina, School District, Installment Lease Revenue Bonds (Securing Assets for Education Project), 5.125% due 12/01/2029 (a)
	2,075	Kershaw County, South Carolina, Public Schools Foundation, Installment Lease Refunding Bonds, 5% due 12/01/2029 (b)

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 3,000	Scago Educational Facilities Corporation for Pickens County School District, South Carolina, Revenue Bonds, 5% due 12/01/2031 (f)
	6,100	South Carolina Transportation Infrastructure Bank Revenue Bonds due 10/01/2033 (a)
Tennessee - 0.7%	2,150	Chattanooga, Tennessee, IDB, Lease Rent Revenue Bonds (Southside Corporation), 5.875% due 10/01/2024 (a)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

Texas - 10.7%	2,000	Corpus Christi, Texas, Utility System Revenue Refunding Bonds, due 7/15/2010 (f) (g)
	4,000	Gregg County, Texas, Health Facilities Development Corporation, (Good Shepherd Medical Center Project), 6.875% due 10/01/2010 (n)
	9,345	Leander, Texas, Independent School District, Capital Appreciation (School Building), 5.51% due 8/15/2030 (c) (n)
	8,800	Leander, Texas, Independent School District, Capital Appreciation (School Building), 5.58% due 8/15/2035 (n)
	3,915	Lewisville, Texas, Independent School District, Capital Appreciation Building, GO, Refunding, 4.67% due 8/15/2024 (c) (n)
	3,500	Lower Colorado River Authority, Texas, PCR (Samsung Austin Semi) due 4/01/2027
	4,925	North Harris County, Texas, Regional Water Authority, Senior Lien 5.125% due 12/15/2035 (i)
	1,300	Texas State Affordable Housing Corporation, S/F Mortgage Revenue Bond (Educators Program), AMT, Series A-1, 5.50% due 12/01/2039 (e) (o)
	4,800	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bond Tier, Series A, 5.75% due 8/15/2038 (a)
	3,600	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bond Tier, Series A, 5.50% due 8/15/2039 (a)
Virginia - 0.8%	2,100	Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Bonds (Electric Cooperative Project), AMT, 5.625% due 6/01/2028 (a)
Washington - 5.4%	7,470	Port of Seattle, Washington, Revenue Bonds, AMT, Series B, 6% due 12/01/2014 (a) (g)
	1,600	Port of Tacoma, Washington, Revenue Refunding Bonds, Series A, due 12/01/2014 (a) (g)
	6,150	Seattle, Washington, Municipal Light and Power Revenue Bonds, 6% due 12/01/2014 (a) (g)
Puerto Rico - 1.2%	3,375	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series A, due 7/01/2029
Total Municipal Bonds (Cost - \$383,329) - 133.3%		
Total Municipal Bonds Held in Trust (j)		
California - 3.1%	5,000	California Health Facilities Financing Authority Revenue Bonds Series A, 5.50% due 6/01/2022 (d) (f)
	3,900	California State, GO, Refunding, 5.25% due 2/01/2033 (k)
Georgia - 5.8%	17,000	Atlanta, Georgia, Airport Passenger Facility Charge, Subordinated Revenue Refunding Bonds, Series C, 5% due 1/01/2033 (f)
Illinois - 5.9%	9,500	Chicago, Illinois, O'Hare International Airport, General Airport Revenue Bonds, Third Lien, AMT, Series A, 5.50% due 1/01/2022 (i)
	7,250	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Revenue Refunding Bonds (McCormick Place Expansion Project), Series B, 5.50% due 1/01/2022 (i)

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds Held in Trust (j)
Massachusetts - 8.8%	\$20,000	Massachusetts State HFA, Housing Revenue Bonds (Rental Mortgage) due 1/01/2046 (f)

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

	2,900	Massachusetts State Port Authority, Special Facilities Revenue Inc. Project), AMT, Series A, 5.50% due 1/01/2016 (a)
	2,670	Massachusetts State Port Authority, Special Facilities Revenue Inc. Project), AMT, Series A, 5.50% due 1/01/2019 (a)
-----		
New Jersey - 3.1%	4,600	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/202
	4,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/203
-----		
Pennsylvania - 2.3%	6,670	Delaware River Port Authority of Pennsylvania and New Jersey Re due 1/01/2017 (f)
-----		
South Carolina - 5.6%	2,725	Charleston Educational Excellence Financing Corporation, South (Charleston County School District), 5.25% due 12/01/2028 (1)
	2,425	Charleston Educational Excellence Financing Corporation, South (Charleston County School District), 5.25% due 12/01/2029 (1)
	880	Charleston Educational Excellence Financing Corporation, South (Charleston County School District), 5.25% due 12/01/2030 (1)
	10,000	South Carolina Transportation Infrastructure Bank Revenue Bonds due 10/01/2033 (a)
-----		
Texas - 2.3%	6,500	Dallas-Fort Worth, Texas, International Airport Revenue Bonds, due 11/01/2028 (c)
-----		
		Municipal Bonds Held in Trust (Cost - \$109,429) - 36.9%
-----		

Shares Held	Short-Term Securities
8,300	Merrill Lynch Institutional Tax-Exempt Fund 3.46% (m) (p)
	Total Short-Term Securities (Cost - \$8,300) - 2.7%
	Total Investments (Cost - \$501,058*) - 172.9%
	Liabilities in Excess of Other Assets - (2.3%)
	Liability for Trust Certificates, Including Interest Expense Pa
	Preferred Stock, at Redemption Value - (53.0%)
	Net Assets Applicable to Common Stock - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 448,285
	=====
Gross unrealized appreciation	\$ 21,627
Gross unrealized depreciation	(290)
	-----
Net unrealized appreciation	\$ 21,337
	=====

- (a) AMBAC Insured.  
(b) CIFG Insured.

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

- (c) FGIC Insured.
- (d) Escrowed to maturity.
- (e) FNMA/GNMA Collateralized.
- (f) FSA Insured.

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of January 31, 2007 (in Thousands)

- (g) Prerefunded.
- (h) XL Capital Insured.
- (i) MBIA Insured.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) Radian Insured.
- (l) Assured Guaranty Insured.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	2,385	\$ 36

- (n) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (o) FHLMC Collateralized.
- (p) Represents the current yield as of January 31, 2007.
- o Forward interest rate swaps outstanding as of January 31, 2007 were as follows:

	Notional Amount	Unreal Appreci
Pay a fixed rate of 3.728% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Expires February 2017	\$ 20,000	\$ 8
Pay a fixed rate of 3.777% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, Citibank N.A. Expires April 2017	\$ 5,000	
Pay a fixed rate of 3.872% and receive a floating rate based on 1-week Bond Market Association rate		
Broker, JPMorgan Chase Expires February 2022	\$ 8,000	2



Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

Pay a fixed rate of 3.676% and receive a floating rate based on 1-week Bond Market Association rate

Broker, JPMorgan Chase  
Expires March 2022

\$ 17,000

40

-----  
Total

\$ 51

=====  
=====

Item 2 - Controls and Procedures

2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

2(b) - As of September 29, 2006, with the conclusion of the combination of Merrill Lynch's asset management business with BlackRock, the registrant was migrated to BlackRock's trading and compliance monitoring systems, and various personnel changes occurred. In conjunction with these business improvements, there were no changes in the registrants internal control over financial reporting (as defined in Rule 30a-3(d) under Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal half-year of the period covered by this report that has materially affected, or is reasonably likely to affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund II, Inc.

By: /s/ Robert C. Doll, Jr.  
-----

Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock MuniYield Quality Fund II, Inc.

Date: March 26, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----

Robert C. Doll, Jr.

Edgar Filing: MUNIYIELD QUALITY FUND II INC - Form N-Q

Chief Executive Officer  
BlackRock MuniYield Quality Fund II, Inc.

Date: March 26, 2007

By: /s/ Donald C. Burke

-----  
Donald C. Burke  
Chief Financial Officer  
BlackRock MuniYield Quality Fund II, Inc.

Date: March 26, 2007