

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

Form N-Q

September 27, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06728

Name of Fund: BlackRock MuniYield Quality Fund II, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer (principal executive officer), BlackRock MuniYield Quality Fund  
II, Inc., 800 Scudders Mill Road, Plainsboro, NJ 08536. Mailing address:  
P.O. Box 9011, Princeton, NJ 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

Item 1 - Schedule of Investments

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
Alabama - 0.7%	\$ 2,000	Jefferson County, Alabama, Limited Obligation School W Series A, 4.75% due 1/01/2025
California - 23.4%	7,150	Alameda Corridor Transportation Authority, California, Appreciation Revenue Refunding Bonds, Subordinate Lien 5.33% due 10/01/2025 (a) (n)
	3,800	Anaheim, California, Public Financing Authority, Elect Distribution Facilities Revenue Bonds, Series A, 5% du
	1,400	Arcadia, California, Unified School District, Capital GO (Election of 2006), Series A, 4.96% due 8/01/2039 (
	2,100	Cabrillo, California, Community College District, GO (
	4,800	Cabrillo, California, Community College District, GO (
	2,200	Series B, 5.20% due 8/01/2037 (i) (n)
	20	Cabrillo, California, Community College District, GO (
	1,600	Series B, 4.870% due 8/01/2038 (i) (n)
		California State, GO, Refunding, 5.25% due 9/01/2010 (
		California State, GO, Refunding, 5.125% due 6/01/2027
		California State Public Works Board, Lease Revenue Bon (Department of Corrections), Series C, 5% due 6/01/202

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

2,200	California State University, Systemwide Revenue Bonds, 5% due 11/01/2035 (c)
2,750	California State, Various Purpose, GO, 5.25% due 11/01
6,500	California State, Various Purpose, GO, 5.50% due 11/01
2,500	Chabot-Las Positas, California, Community College Dist GO (Election of 2004), Series B, 4.812% due 8/01/2025
15,000	East Side Union High School District, California, Sant Capital Appreciation, GO (Election of 2002), Series E, 5.15% due 8/01/2029 (h) (n)
1,370	East Side Union High School District, California, Sant GO (Election of 2002), Series D, 5% due 8/01/2026 (h)
2,770	Fairfield-Suisun, California, Unified School District, GO (Election of 2002), 5.50% due 8/01/2028 (i)
800	Fresno, California, Unified School District, GO (Elect Series E, 5% due 8/01/2030 (f)
2,300	Golden State Tobacco Securitization Corporation of Cal Tobacco Settlement Revenue Bonds, Series B, 5.50% due
3,725	Golden State Tobacco Securitization Corporation of Cal Tobacco Settlement Revenue Bonds, Series B, 5.625% due

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Quality Fund II, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDB	Industrial Development Board
IDR	Industrial Development Revenue Bonds
PCR	Pollution Control Revenue Bonds
S/F	Single-Family

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
	\$ 2,815	John Swett Unified School District, California, GO, Se 5.50% due 8/01/2026 (f)
	2,600	Metropolitan Water District of Southern California, Wa Series B-1, 5% due 10/01/2029 (c)
	1,475	Metropolitan Water District of Southern California, Wa Series B-1, 5% due 10/01/2036 (c)
	2,300	Orange County, California, Sanitation District, COP, 5
	2,900	Palm Springs, California, Financing Authority, Lease R (Convention Center Project), Series A, 5.50% due 11/01
	1,250	Poway, California, Redevelopment Agency, Tax Allocatio (Paguay Redevelopment Project), 5.125% due 6/15/2033 (
	5,000	Sacramento, California, Municipal Utility District, EL Series N, 5% due 8/15/2028 (i)

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

	1,350	Sacramento, California, Unified School District, GO (E) 5% due 7/01/2030 (i)
	1,325	Tamalpais, California, Union High School District, GO 5% due 8/01/2028 (f)
	2,025	Ventura County, California, Community College District GO (Election of 2002), Series B, 5% due 8/01/2030 (i)
-----		
Colorado - 5.7%	1,150	Colorado Health Facilities Authority Revenue Bonds (Ca Initiatives), Series A, 5.50% due 3/01/2032 (d)
	1,200	Colorado Health Facilities Authority Revenue Bonds (Co Communities Inc.), Series A, 5.50% due 12/01/2027 (k)
	675	Colorado Health Facilities Authority Revenue Bonds (Co Communities Inc.), Series A, 5.50% due 12/01/2033 (k)
	7,500	E-470 Public Highway Authority, Colorado, Capital Appr Refunding Bonds, Series B, 5.607% due 9/01/2032 (i) (n)
	10,975	Northwest Parkway, Colorado, Public Highway Authority, Appreciation Revenue Bonds, Senior Convertible, Series 5.327% due 6/15/2011 (f) (n)
	1,735	Northwest Parkway, Colorado, Public Highway Authority Series A, 5.50% due 6/15/2021 (a)
-----		
District of Columbia - 1.0%	2,900	District of Columbia, GO, Series A, 4.75% due 6/01/203
-----		
Florida - 3.8%	1,250	Highlands County, Florida, Health Facilities Authority Revenue Bonds (Adventist Health System), Series C, 5.2
	1,700	Highlands County, Florida, Health Facilities Authority Revenue Refunding Bonds (Adventist Health System), Ser 5.125% due 11/15/2032
	2,000	Miami-Dade County, Florida, Aviation Revenue Refunding (Miami International Airport), AMT, Series A, 5% due 1
	3,575	Orange County, Florida, Sales Tax Revenue Refunding Bo 5.125% due 1/01/2032 (c)
	2,600	Peace River/Manasota Regional Water Supply Authority, Utility System Revenue Bonds, Series A, 5% due 10/01/2

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
-----		
Georgia - 6.9%	\$ 5,000	Atlanta, Georgia, Airport General Revenue Refunding Bo 5.25% due 1/01/2033 (f)
	5,000	Atlanta, Georgia, Airport Revenue Refunding Bonds, Ser due 1/01/2017 (c)
	2,850	Atlanta, Georgia, Water and Wastewater Revenue Bonds,
	800	Atlanta, Georgia, Water and Wastewater Revenue Bonds, due 11/01/2033 (i)
	4,075	Atlanta, Georgia, Water and Wastewater Revenue Bonds, due 11/01/2039 (i)
	1,880	Augusta, Georgia, Water and Sewer Revenue Bonds, 5.25%
-----		
Illinois - 15.9%	5,200	Chicago, Illinois, O'Hare International Airport Revenue Lien, AMT, Series B-2, 5.75% due 1/01/2023 (f)
	2,200	Chicago, Illinois, O'Hare International Airport Revenue

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

	2,460	Lien, AMT, Series B-2, 6% due 1/01/2029 (h) Cook County, Illinois, Capital Improvement, GO, Series 11/15/2012 (a) (g)
	10,000	Illinois Regional Transportation Authority Revenue Bonds 7/01/2026 (i)
	21,675	Illinois Sports Facilities Authority, State Tax Support 5.26% due 6/15/2030 (a) (n)
	3,500	Metropolitan Pier and Exposition Authority, Illinois, Tax Revenue Bonds (McCormick Place Expansion), Series 5% due 12/15/2028 (i)
-----		
Indiana - 1.4%	3,750	Indiana Transportation Finance Authority, Highway Revenue Series A, 5.25% due 6/01/2014 (c) (g)
-----		
Louisiana - 8.1%	1,655	Jefferson Parish, Louisiana, Home Mortgage Authority, Revenue Bonds, AMT, Series B-1, 6.65% due 12/01/2033 (f)
	5,500	Lafayette, Louisiana, Utilities Revenue Bonds, 5% due 7/01/2026 (i)
	2,300	Louisiana Local Government Environmental Facilities and Development Authority, Revenue Bonds (Capital Projects Acquisition), Series A, 6.30% due 7/01/2030 (a)
	1,800	Louisiana State Citizens Property Insurance Corporation Revenue Bonds, Series B, 5% due 6/01/2023 (a)
	3,500	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series 4.75% due 5/01/2039 (f)
	3,185	Louisiana State Transportation Authority, Senior Lien Capital Appreciation Bonds, Series B, 5.31% due 12/01/2033 (f)
	4,200	New Orleans, Louisiana, Ernest N. Morial Exhibit Hall Tax, Sub-Series A, 5.25% due 7/15/2028 (a)
	1,750	Rapides Financing Authority, Louisiana, Revenue Bonds (Project), AMT, 4.70% due 11/01/2036 (a)
	1,300	Terrebonne Parish, Louisiana, Hospital Service District Hospital Revenue Bonds (Terrebonne General Medical Center), 5.50% due 4/01/2033 (a)
-----		
Massachusetts - 3.7%	2,290	Massachusetts Bay Transportation Authority, Sales Tax Bonds, Senior Series A-2, 5.12% due 7/01/2035 (n)

BlackRock MuniYield Quality Fund II, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
	\$ 1,500	Massachusetts State, HFA, S/F Housing Revenue Bonds, A 4.80% due 12/01/2027 (f)
	5,800	Massachusetts State School Building Authority, Dedicated Revenue Bonds, Series A, 5% due 8/15/2030 (f)
	1,800	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.25% due 1/01/2014 (c) (g)
	840	Massachusetts State Water Resource Authority, General Refunding Bonds, Series B, 5.125% due 8/01/2027 (i)
-----		
Michigan - 3.7%	1,500	Detroit, Michigan, Sewage Disposal System, Second Lien Series B, 5% due 7/01/2036 (c)
	1,000	Michigan Higher Education Student Loan Authority, Student Refunding Bonds, AMT, Series XVII-G, 5.20% due 9/01/2030 (f)

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

	3,335	Michigan State Hospital Finance Authority, Hospital Revenue Bonds (Sparrow Obligated Group), 5% due 11/15/2036
	1,000	Michigan State Strategic Fund, Limited Obligation Revenue Bonds (Detroit Edison Company Pollution Control Project), AM 5.50% due 6/01/2030 (h)
	3,900	Michigan State Strategic Fund, Limited Obligation Revenue Bonds (Detroit Edison Company Pollution Control Project), AM 5.45% due 12/15/2032 (h)
-----		
Minnesota - 0.9%	2,693	Dakota County, Minnesota, Community Development Agency Revenue Bonds (Mortgage-Backed Securities Program), Series A, 5.15% due 12/01/2038 (e) (p)
-----		
Missouri - 2.0%	4,000	Saint Louis County, Missouri, Pattonville R-3 School District Revenue Bonds (Missouri Direct Deposit Program), 5.75% due 3/01/2010
	1,500	Saint Louis County, Missouri, Pattonville R-3 School District Revenue Bonds (Missouri Direct Deposit Program), 6% due 3/01/2010 (c)
-----		
Nebraska - 0.5%	1,300	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds Series A, 5% due 4/01/2033 (f)
-----		
Nevada - 3.2%	2,800	Carson City, Nevada, Hospital Revenue Bonds (Carson-Tahoe Project), Series A, 5.50% due 9/01/2033 (k)
	1,500	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds Series A-2, 5% due 7/01/2030 (c)
	2,700	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds Series A-2, 5% due 7/01/2036 (c)
	2,200	Clark County, Nevada, IDR (Southwest Gas Corp. Project) Revenue Bonds Series A, 4.75% due 9/01/2036 (c)
-----		
New Jersey - 6.0%	1,070	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 7/01/2029 (i)
	500	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 7/01/2029 (i)
	2,400	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, 5% due 7/01/2029 (i)
	4,800	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, 5.25% due 7/01/2033 (i)
	4,250	New Jersey EDA, School Facilities Construction Revenue Bonds Series O, 5.125% due 3/01/2028
	4,000	New Jersey EDA, School Facilities Construction Revenue Bonds Series P, 5.125% due 9/01/2028
-----		
New Mexico - 2.2%	6,295	New Mexico State Highway Commission, Tax Revenue Bonds Sub-Lien, Series A, 6% due 6/15/2010 (f) (g)
-----		

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

State	Face Amount	Municipal Bonds
-----		
New York - 10.5%	\$ 1,800	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A, 5% due 11/15/2032 (c)
	7,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series A, 5% due 11/15/2035
	9,280	Nassau Health Care Corporation, New York, Health System Revenue Bonds, Series A, 5% due 11/15/2035

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

		Bonds, 5.75% due 8/01/2009 (f) (g)
	5,000	New York State Dormitory Authority, Revenue Refunding (University Educational Facilities), 5.75% due 5/15/2010 (f) (g)
	6,115	Tobacco Settlement Financing Corporation of New York Revenue Bonds, Series A-1, 5.25% due 6/01/2022 (a)
Ohio - 4.6%	7,100	Ohio State Air Quality, Development Authority Revenue Bonds (Power and Light Company Project), 4.80% due 9/01/2036 (a)
	5,120	Plain, Ohio, Local School District, GO, Refunding, 6% due 12/01/2030 (a)
	1,170	Plain, Ohio, Local School District, GO, Refunding, 6% due 12/01/2030 (a)
Pennsylvania - 4.0%	5,500	Pennsylvania State Public School Building Authority, Series A, Revenue Bonds (The School District of Philadelphia Project), 5% due 6/01/2013 (f) (g)
	3,230	Philadelphia, Pennsylvania, Authority for Industrial Development, Lease Revenue Bonds, Series B, 5.50% due 10/01/2020 (f) (g)
	2,350	Philadelphia, Pennsylvania, Gas Works Revenue Refunding Bonds, 1998 General Ordinance, 7th Series, 5% due 10/01/2032 (a)
Rhode Island - 1.4%	4,010	Rhode Island State Health and Educational Building Construction Authority, Higher Education Facilities Revenue Bonds (University of Rhode Island), Series A, 5.70% due 9/15/2009 (g) (i)
South Carolina - 4.8%	2,450	Berkeley County, South Carolina, School District, Installment Revenue Bonds (Securing Assets for Education Project), 5.125% due 12/01/2030 (a)
	2,075	Kershaw County, South Carolina, Public Schools Foundation, Installment Power Revenue Refunding Bonds, 5% due 12/01/2030 (a)
	3,000	Scago Educational Facilities Corporation for Pickens County, South Carolina, Revenue Bonds, 5% due 12/01/2030 (a)
	6,100	South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5% due 10/01/2033 (a)
Tennessee - 0.8%	2,150	Chattanooga, Tennessee, IDB, Lease Rent Revenue Bonds (Chattanooga Redevelopment Corporation), 5.875% due 10/01/2024 (a)
Texas - 11.1%	2,000	Corpus Christi, Texas, Utility System Revenue Refunding Bonds, Series A, 6% due 7/15/2010 (f) (g)
	4,000	Gregg County, Texas, Health Facilities Development Corporation, Hospital Revenue Bonds (Good Shepherd Medical Center Project), 6.875% due 10/01/2010 (g) (k)
	9,345	Leander, Texas, Independent School District, Capital Appreciation Bonds, Refunding (School Building), 5.51% due 8/15/2030 (c) (n)
	8,800	Leander, Texas, Independent School District, Capital Appreciation Bonds, Refunding (School Building), 5.58% due 8/15/2035 (n)

BlackRock MuniYield Quality Fund II, Inc.

Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 3,915	Lewisville, Texas, Independent School District, Capital Appreciation Bonds, and School Building, GO, Refunding, 4.67% due 8/15/2027 (a)
	3,500	Lower Colorado River Authority, Texas, PCR (Samsung Semiconductor), AMT, 6.375% due 4/01/2027 (a)

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

	4,925	North Harris County, Texas, Regional Water Authority, Revenue Bonds, 5.125% due 12/15/2035 (i)
	800	North Texas Thruway Authority, Dallas North Thruway System Bonds, Series A, 5% due 1/01/2035 (f)
	1,299	Texas State Affordable Housing Corporation, S/F Mortgage (Professional Educators Home Loan Program), AMT, Series 5.50% due 12/01/2039 (e) (p)
	4,800	Texas State Turnpike Authority, Central Texas Turnpike Bonds, First Tier, Series A, 5.75% due 8/15/2038 (a)
	3,600	Texas State Turnpike Authority, Central Texas Turnpike Bonds, First Tier, Series A, 5.50% due 8/15/2039 (a)
-----		
Vermont - 0.9%	2,755	Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 27 11/01/2032 (f)
-----		
Virginia - 0.8%	2,100	Halifax County, Virginia, IDA, Exempt Facility Revenue (Old Dominion Electric Cooperative Project), AMT, 5.62
-----		
Washington - 5.4%	7,470	Port of Seattle, Washington, Revenue Bonds, AMT, Series 6% due 2/01/2016 (i)
	1,600	Port of Tacoma, Washington, Revenue Refunding Bonds, S due 12/01/2014 (a) (g)
	6,150	Seattle, Washington, Municipal Light and Power Revenue 10/01/2009 (g) (i)
-----		
		Total Municipal Bonds (Cost - \$381,040) - 133.4%
-----		
		Municipal Bonds Held in Trust (j)
-----		
California - 3.1%	5,000	California Health Facilities Financing Authority Revenue (Kaiser Permanente), Series A, 5.50% due 6/01/2022 (d)
	3,900	California State, GO, Refunding, 5.25% due 2/01/2033 (f)
-----		
Georgia - 5.9%	17,000	Atlanta, Georgia, Airport Passenger Facility Charge, S Revenue Refunding Bonds, Series C, 5% due 1/01/2033 (f)
-----		
Illinois - 6.0%	9,500	Chicago, Illinois, O'Hare International Airport, General Revenue Refunding Bonds, Third Lien, AMT, Series A, 5.50% due 1/01/2022 (i)
	7,250	Metropolitan Pier and Exposition Authority, Illinois, Tax Revenue Refunding Bonds (McCormick Place Expansion Series B, 5.75% due 6/15/2023 (i)
-----		
Massachusetts - 8.8%	20,000	Massachusetts State HFA, Housing Revenue Bonds (Rental Series F, 5.25% due 1/01/2046 (f)
	2,900	Massachusetts State Port Authority, Special Facilities (Delta Air Lines Inc. Project), AMT, Series A, 5.50% d
	2,670	Massachusetts State Port Authority, Special Facilities (Delta Air Lines Inc. Project), AMT, Series A, 5.50% d
-----		

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

State	Face Amount	Municipal Bonds Held in Trust (j)
New Jersey - 3.1%	\$ 4,600 4,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due
Pennsylvania - 2.4%	6,670	Delaware River Port Authority of Pennsylvania and New Revenue Bonds, 6% due 1/01/2017 (f)
South Carolina - 5.6%	2,725 2,425 880 10,000	Charleston Educational Excellence Financing Corporatio Carolina, Revenue Bonds (Charleston County School Dist 5.25% due 12/01/2028 (1) Charleston Educational Excellence Financing Corporatio Carolina, Revenue Bonds (Charleston County School Dist 5.25% due 12/01/2029 (1) Charleston Educational Excellence Financing Corporatio Carolina, Revenue Bonds (Charleston County School Dist 5.25% due 12/01/2030 (1) South Carolina Transportation Infrastructure Bank Reve Series A, 5% due 10/01/2033 (a)
Texas - 2.3%	6,500	Dallas-Fort Worth, Texas, International Airport Revenue Series A, 6% due 11/01/2028 (c)
		Total Municipal Bonds Held in Trust (Cost - \$109,429)

Shares Held	Short-Term Securities
1,500	Merrill Lynch Institutional Tax-Exempt Fund, 3.47% (m)
Total Short-Term Securities (Cost - \$1,500) - 0.5%	
Total Investments (Cost - \$491,969*) - 171.1%	
Other Assets Less Liabilities - 1.1%	
Liabilities for Trust Certificates, Including Interest Expense Payable - (18.0%)	
Preferred Stock, at Redemption Value - (54.2%)	
Net Assets Applicable to Common Stock - 100.0%	

\* The cost and unrealized appreciation (depreciation) of investments as of July 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 439,433
Gross unrealized appreciation	\$ 15,553
Gross unrealized depreciation	(1,682)
Net unrealized appreciation	\$ 13,871

- (a) AMBAC Insured.
- (b) CIFG Insured.
- (c) FGIC Insured.
- (d) Escrowed to maturity.



Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

- (e) FNMA/GNMA Collateralized.
- (f) FSA Insured.
- (g) Prerefunded.
- (h) XL Capital Insured.

BlackRock MuniYield Quality Fund II, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

- (i) MBIA Insured.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) Radian Insured.
- (l) Assured Guaranty Insured.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	(4,415)	\$ 90

- (n) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (o) Represents the current yield as of July 31, 2007.
- (p) FHLMC Collateralized.

- o Forward interest rate swaps outstanding as of July 31, 2007 were as follows:

	Notional Amount
Pay a fixed rate of 4.124% and receive a floating rate based on 1-Week Bond Market Association Rate	
Broker, JPMorgan Chase Expires September 2017	\$ 22,500
Pay a fixed rate of 3.9415% and receive a floating rate based on 1-Week (SIFMA) Municipal Swap Index Rate	
Broker, JPMorgan Chase Expires October 2017	\$ 10,000
Total	

Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form N-Q

- 2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Quality Fund II, Inc.

By: /s/ Robert C. Doll, Jr.

-----  
Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniYield Quality Fund II, Inc.

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

-----  
Robert C. Doll, Jr.,  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniYield Quality Fund II, Inc.

Date: September 20, 2007

By: /s/ Donald C. Burke

-----  
Donald C. Burke,  
Chief Financial Officer (principal financial officer) of  
BlackRock MuniYield Quality Fund II, Inc.

Date: September 20, 2007