

BERKSHIRE INCOME REALTY INC  
Form 4  
April 02, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PEISER RICHARD B

(Last) (First) (Middle)

C/O BERKSHIRE INCOME REALTY INC, ONE BEACON STREET STE 1500

(Street)

BOSTON, MA 02108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BERKSHIRE INCOME REALTY INC [BIR.PR.A]

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009		P	100 <sup>(1)</sup> A	\$ 14.25	905	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009		P	200 <sup>(2)</sup> A	\$ 14.24	1,105	D

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9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	500 <sup>(3)</sup>	A	\$ 14	1,605	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	50 <sup>(4)</sup>	A	\$ 14.15	1,655	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	50 <sup>(5)</sup>	A	\$ 14.15	1,705	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	200 <sup>(6)</sup>	A	\$ 13.98	1,905	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	50 <sup>(7)</sup>	A	\$ 14.3	1,955	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	200 <sup>(8)</sup>	A	\$ 14.29	2,155	D
9% Series A Cumulative Redeemable Preferred Stock	03/31/2009	P	200 <sup>(9)</sup>	A	\$ 14.29	2,355	D
9% Series A Cumulative Redeemable Preferred Stock	04/01/2009	P	100 <sup>(10)</sup>	A	\$ 13.9	2,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (7) On March 31, 2009, Richard B. Peiser bought 50 shares of Berkshire Income Realty's 9% Series A Cumulative Redeemable Preferred Stock on the open market at a price of \$14.30 per share for a total purchase price of \$715.
- (8) On March 31, 2009, Richard B. Peiser bought 200 shares of Berkshire Income Realty's 9% Series A Cumulative Redeemable Preferred Stock on the open market at a price of \$14.29 per share for a total purchase price of \$2,858.
- (9) On March 31, 2009, Richard B. Peiser bought 200 shares of Berkshire Income Realty's 9% Series A Cumulative Redeemable Preferred Stock on the open market at a price of \$14.29 per share for a total purchase price of \$2,858.
- (10) On April 1, 2009, Richard B. Peiser bought 100 shares of Berkshire Income Realty's 9% Series A Cumulative Redeemable Preferred Stock on the open market at a price of \$13.90 per share for a total purchase price of \$1,390.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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