

CITRIX SYSTEMS INC

Form 4

March 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BURRIS JOHN C

(Last) (First) (Middle)

**851 WEST CYPRESS CREEK
ROAD**

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction
(Month/Day/Year)

03/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/13/2006		M		1,406	A \$ 15.25	3,593 D
Common Stock	03/13/2006		M		2,109	A \$ 16.775	5,702 D
Common Stock	03/13/2006		M		1,094	A \$ 18.05	6,796 D
Common Stock	03/13/2006		M		2,777	A \$ 22.47	9,573 D
Common Stock	03/13/2006		M		2,083	A \$ 17.55	11,656 D

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Common Stock	03/13/2006	M	2,084	A	\$ 22.94	13,740	D
Common Stock	03/13/2006	M	1,094	A	\$ 12	14,834	D
Common Stock	03/13/2006	S	12,647	D	\$ 34	2,187	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 15.25	03/13/2006		M	1,406	03/01/2003 ⁽¹⁾ 03/01/2012	Common Stock	1,406
Stock Option (Right to Buy)	\$ 16.775	03/13/2006		M	2,109	03/01/2003 ⁽¹⁾ 03/01/2012	Common Stock	2,109
Stock Option (Right to Buy)	\$ 18.05	03/13/2006		M	1,094	08/01/2004 ⁽²⁾ 08/01/2013	Common Stock	1,094
Stock Option (Right to Buy)	\$ 22.47	03/13/2006		M	2,777	04/13/2005 ⁽³⁾ 04/13/2009	Common Stock	2,777
Stock Option (Right to	\$ 17.55	03/13/2006		M	2,083	08/02/2005 ⁽⁴⁾ 08/02/2009	Common Stock	2,083

Buy)

Stock

Option
(Right to
Buy)

\$ 22.94

03/13/2006

M

2,084

10/25/2005⁽⁵⁾

10/25/2009

Common
Stock

2,084

Stock

Option
(Right to
Buy)

\$ 12

03/13/2006

M

1,094

03/04/2004⁽⁶⁾

03/04/2013

Common
Stock

1,094

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURRIS JOHN C 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			Senior Vice President	

Signatures

/s/ Lynn K. Gefen, Attorney-in-Fact for John C.
Burris

03/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vested 25% on March 1, 2003 and at a rate of 2.08% monthly thereafter
- (2) The option vested 25% on August 1, 2004 and at a rate of 2.08% monthly thereafter
- (3) The option vested 1/3 on April 13, 2005 and at a rate of 1/36 monthly thereafter
- (4) The option vested 1/3 on August 2, 2005 and at a rate of 1/36 monthly thereafter
- (5) The option vested 1/3 on October 25, 2005 and at a rate of 1/36 monthly thereafter
- (6) The option vested 25% on March 4, 2004 and at a rate of 2.08% monthly thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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