

FPL GROUP INC  
Form 4  
February 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RODRIGUEZ ANTONIO**

(Last) (First) (Middle)

**FPL GROUP, INC., 700 UNIVERSE BOULEVARD**

(Street)

**JUNO BEACH, FL 33408**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FPL GROUP INC [FPL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/15/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP-Power Generation / Dir/Sr VP-Power Gen. of Sub

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 02/15/2008                           |  | F <sup>(1)</sup>               | D   | \$ 1,282 64.69  | 32,040 <sup>(2)</sup>                                    | D  |
| Common Stock                    | 02/15/2008                           |  | A <sup>(3)</sup>               | A   | \$ 0 <sub>(11)</sub>  | 38,710 <sup>(2)</sup>                                    | D  |
| Common Stock                    | 02/15/2008                           |  | A <sup>(4)</sup>               | A   | \$ 0 <sub>(11)</sub>  | 51,136 <sup>(2)</sup>                                    | D  |
| Common Stock                    | 02/15/2008                           |  | F <sup>(5)</sup>               | D   | \$ 3,810 64.69  | 47,326 <sup>(2)</sup>                                    | D  |
| Common Stock                    |                                      |  |                                |   |   | 3,385  | I Thrift Plans                             |

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |       |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|-------|-----|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                | V   | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Phantom Shares                             | (6)  | 02/15/2008                           |  | A                              |   | 2,581 |     | (6)  | (6)             | Common Stock  | (6)                        |
| Employee Stock Option (Right to Buy)       | \$ 26.32   |                                      |  |                                |   |       |     | (7)  | 02/11/2012      | Common Stock  | 40,000                     |
| Employee Stock Option (Right to Buy)       | \$ 27.56   |                                      |  |                                |   |       |     | (7)  | 02/13/2013      | Common Stock  | 40,000                     |
| Employee Stock Option (Right to Buy)       | \$ 32.46   |                                      |  |                                |   |       |     | (7)  | 02/12/2014      | Common Stock  | 40,000                     |
| Employee Stock Option (Right to Buy)       | \$ 36.95   |                                      |  |                                |   |       |     | (7)  | 01/03/2015      | Common Stock  | 20,000                     |
| Employee Stock Option (Right to Buy)       | \$ 41.76   |                                      |  |                                |   |       |     | (8)  | 02/16/2016      | Common Stock  | 17,000                     |

|  |          |            |   |        |      |            |                 |        |  |
|--|----------|------------|---|--------|------|------------|-----------------|--------|--|
| Buy)   |          |            |   |        |      |            |                 |        |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 59.05 |            |   |        | (9)  | 02/15/2017 | Common<br>Stock | 12,447 |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy) | \$ 64.69 | 02/15/2008 | A | 13,080 | (10) | 02/15/2018 | Common<br>Stock | 13,080 |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |                             |
|--|---------------|-----------|---------------------|-----------------------------|
|  | Director      | 10% Owner | Officer             | Other                       |
| RODRIGUEZ ANTONIO<br>FPL GROUP, INC.<br>700 UNIVERSE BOULEVARD<br>JUNO BEACH, FL 33408 |               |           | VP-Power Generation | Dir/Sr VP-Power Gen. of Sub |

## Signatures

Alissa E. Ballot  
(Attorney-in-Fact) 02/19/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted February 16, 2006 and February 15, 2007.
- (2) Includes 8,770 shares deferred until reporting person's retirement.
- (3) Restricted stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (4) Shares acquired in settlement of performance share awards (which were not derivative securities) under Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (5) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 15, 2008 in settlement of performance share awards.  
  
A special supplemental credit of phantom shares approved by the Issuer's Compensation Committee and credited to an unfunded Supplemental Matching Contribution Account ("SMCA") for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan ("SERP") in an amount approved on the transaction date by the Issuer's Compensation Committee pursuant to a SERP supplement adopted on such date. The value of the SMCA is payable in cash following the reporting person's termination of employment with the Issuer and its subsidiaries.
- (6)
- (7) Options are currently exercisable.
- (8) Options to buy 5,667 shares are currently exercisable, options to buy 5,667 become exercisable on 02/16/2008 and options to buy 5,666 shares become exercisable on 02/16/2009.
- (9)

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Options to buy 4,149 shares are currently exercisable and options to buy 4,149 shares become exercisable on each of 02/15/2009 and 02/15/2010.

**(10)** Options to buy 4,360 shares become exercisable on each of 02/15/2009, 02/15/2010 and 02/15/2011.

**(11)** Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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