

Edgar Filing: COSTELLO LAWRENCE B - Form 4

COSTELLO LAWRENCE B

Form 4

February 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Lawrence B. Costello
 c/o American Standard Companies Inc.
 One Centennial Avenue
 NJ, Piscataway 08855-6820
2. Issuer Name and Ticker or Trading Symbol
 American Standard Companies Inc. (ASD)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 2/21/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President, Human Resources
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock, \$.01 par value 1	2/21/2003		A	880.30	1	67.95	5647.39

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
---------------------------------------	--	-----------------------------	--------------------------------------	-----------------------------	---	--	---	---------------------------------

Edgar Filing: COSTELLO LAWRENCE B - Form 4

| | | | | | | | | | |

Explanation of Responses:

1. Represents portion of bonus and Long Term Incentive Plan payout paid on 2-21-2003, receipt of which officer elected to defer pursuant to Corporation's Deferred Comp Plan, & which shares are allocated to Mr. Costello's Stock Account under the Plan.

SIGNATURE OF REPORTING PERSON

Lawrence B. Costello

/s/ Lawrence B. Costello (by M. Mahoney by Power of Attorney)