

VISHAY INTERTECHNOLOGY INC  
Form 8-K  
March 08, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) March 8, 2006**

**Vishay Intertechnology, Inc.**

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(Exact name of registrant as specified in its charter)

**Delaware**

**1-7416**

**38-1686453**

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

**63 Lincoln Highway  
Malvern, PA 19355**

**19355-2143**

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(Address of principal executive offices)

(Zip Code)

**Registrant's telephone number, including area code 610-644-1300**

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement**

On March 7, 2006, the Compensation Committee of the Vishay Board of Directors approved the base salary for the Company's Chief Executive Officer for 2006. Also on March 7, the Board approved the base salaries of Vishay's other executive officers, on the recommendation of the Compensation Committee. The base salaries for 2006 are set forth below.

Name	Positions Held	2006 Base Salary
Dr. Felix Zandman	Chairman of the Board, Chief Technical and Business Development Officer	\$975,000 <sup>(1)</sup>
Dr. Gerald Paul	Chief Executive Officer, President, Chief Operating Officer	670,028 (approximately \$831,000) <sup>(2)</sup>
Marc Zandman	Vice-Chairman of the Board, President - Vishay Israel Ltd.	\$240,000
Richard N. Grubb	Executive Vice President, Treasurer, and Chief Financial Officer	\$450,000
Ziv Shoshani	Executive Vice President, Deputy Chief Operating Officer	\$205,000

(1) No change from prior year.

(2) Salary will be paid in Euro.

The other terms and conditions of the employment agreements with these respective executive officers are unchanged.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 8, 2006

VISHAY INTERTECHNOLOGY, INC.

By: /s/ Richard N. Grubb

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Name: Richard N. Grubb  
Title: Executive Vice President and  
Chief Financial Officer