

PLUMAS BANCORP
Form 3
February 14, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Wilson Kerry Dale | | (Month/Day/Year) | PLUMAS BANCORP [PLBC] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/07/2012 | | |
| 35 S. LINDAN AVE. | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | (give title below) (specify below) | |
| | | | SVP, Credit Administrator | |
| QUINCY,Â CAÂ 95971 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,172 | D ⁽¹⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---------------------|---------------------------|------------|--------------|--------|----------|-------------------|---|
| Option to buy stock | 12/18/2003 ⁽²⁾ | 12/18/2012 | Common Stock | 1,687 | \$ 10.75 | D | Â |
| Option to buy stock | 03/01/2004 ⁽²⁾ | 03/01/2013 | Common Stock | 5,250 | \$ 10.76 | D | Â |
| Option to buy stock | 12/17/2004 ⁽²⁾ | 12/17/2013 | Common stock | 862 | \$ 13.19 | D | Â |
| Option to buy stock | 12/15/2005 ⁽²⁾ | 12/15/2014 | Common stock | 862 | \$ 14.19 | D | Â |
| Option to buy stock | 03/01/2008 ⁽²⁾ | 03/01/2015 | Common Stock | 7,200 | \$ 16.37 | D | Â |
| Option to buy stock | 02/20/2009 ⁽³⁾ | 02/20/2016 | Common stock | 3,700 | \$ 12.4 | D | Â |
| Option to buy stock | 03/16/2012 ⁽⁴⁾ | 03/16/2019 | Common Stock | 9,600 | \$ 2.95 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wilson Kerry Dale 35 S. LINDAN AVE. QUINCY, CA 95971 | Â | Â | Â SVP, Credit Administrator | Â |

Signatures

| | |
|---------------------------------|------------|
| Kerry Dale | 02/14/2012 |
| Wilson | |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,075 shares held directly, 2,097 via 401k plan.
- (2) Outstanding options are fully exercisable.
- (3) Options vest 25% per year. 75% vested on 02/20/2011. As of 02/14/2012, 2,775 exercisable, 925 not vested and not exercisable.
- (4) Options vested 25% per year. As of 02/14/2012, 0% (none) options are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.