

CARESIDE INC  
Form 4  
April 10, 2003

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
www.section16.net

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<b>Paulson Capital Corp.</b>			<b>Careside, Inc. (CASI)</b>				<input type="checkbox"/> Director <input checked="" type="checkbox"/> <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>				
(Last) (First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year			7. Individual or Joint/Group Filing (Check Applicable Line)			
<b>811 SW Naito Parkway, Suite 200</b>					<b>2/20/03</b>						
(Street)					5. If Amendment, Date of Original (Month/Day/Year)			<input type="checkbox"/> Form filed by One Reporting Person			
<b>Portland, OR 97204</b>								<input checked="" type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			<b>Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
Common Stock	11/06/02		P		5,000	A	.0002	2,986,450	I	See footnote <sup>(2)</sup>	
Common Stock	11/13/02		P		5,000	A	.0002	2,986,450	I	See footnote	
Common Stock	11/20/02		P		2,193	A	.0009	2,986,450	I	See footnote	
Common Stock	11/22/02		P		4,400	A	.0004	2,986,450	I	See footnote	
Common Stock	11/26/02		P		1,100	A	.0009	2,986,450	I	See footnote	
Common Stock	12/20/02		P		12,500	A	.0002	2,986,450	I	See footnote	
Common Stock	12/24/02		P		17,000	A	.0001	2,986,450	I	See footnote	
Common Stock	12/26/02		P		1,700	A	.0011	2,986,450	I	See footnote	

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Common Stock	12/27/02		P		650	A	.0015	2,986,450	I	See footnote
Common Stock	12/30/02		P		13,000	A	.0001	2,986,450	I	See footnote
Common Stock	12/31/02		P		2,100	A	.0009	2,986,450	I	See footnote
Common Stock	1/28/03		P		300	A	.0033	2,986,450	I	See footnote
Common Stock	2/20/03		P		10,800	A	.0001	2,986,450	I	See footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant (right to buy)	9.00	10/22/02		P		30,000			6/16/04	Common Stock	30,000	.0000	618,700	I	See footnote
Warrant (right to buy)	9.00	11/01/02		P		10,000			6/16/04	Common Stock	10,000	.0001	618,700	I	See footnote
Warrant (right to buy)	9.00	11/06/02		P		5,000			6/16/04	Common Stock	5,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	11/13/02		P		5,000			6/16/04	Common Stock	5,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	11/20/02		P		2,000			6/16/04	Common Stock	2,000	.0005	618,700	I	See footnote
Warrant (right to buy)	9.00	11/22/02		P		4,000			6/16/04	Common Stock	4,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	11/25/02		P		500			6/16/04	Common Stock	500	.0020	618,700	I	See footnote

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Warrant (right to buy)	9.00	12/5/02		P	5,000		6/16/04	Common Stock	5,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	12/18/02		P	4,000		6/16/04	Common Stock	4,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	12/20/02		P	12,000		6/16/04	Common Stock	12,000	.0001	618,700	I	See footnote
Warrant (right to buy)	9.00	12/23/02		P	5,000		6/16/04	Common Stock	5,000	.0002	618,700	I	See footnote
Warrant (right to buy)	9.00	12/24/02		P	22,000		6/16/04	Common Stock	22,000	.0001	618,700	I	See footnote
Warrant (right to buy)	9.00	12/27/02		P	1,000		6/16/04	Common Stock	1,000	.0010	618,700	I	See footnote
Warrant (right to buy)	9.00	12/30/02		P	23,200		6/16/04	Common Stock	23,200	.0001	618,700	I	See footnote
Warrant (right to buy)	9.00	12/31/02		P	11,000		6/16/04	Common Stock	11,000	.0000	618,700	I	See footnote
Warrant (right to buy)	9.00	1/28/03		P	300		6/16/04	Common Stock	300	.0033	618,700	I	See footnote
Warrant (right to buy)	9.00	2/20/03		P	5,000		6/16/04	Common Stock	5,000	.0002	618,700	I	See footnote

Explanation of Responses:

(1) In addition to Paulson Capital Corp. ("PCC"), the following are reporting parties: Chester L.F. Paulson, Jacqueline M. Paulson, Paulson Family LLC ("LLC") and Paulson Investment Company ("PIC"). The address for each of the reporting parties is the same as that provided for PCC.

(2) Mr. and Mrs. Paulson are controlling managers of LLC, which is a controlling shareholder of PCC, which is the parent company of PIC. The securities are held in the name of PIC. Mr. and Mrs. Paulson and LLC expressly disclaim any beneficial ownership of securities in the name of PIC.

By: /s/ **Harry L. Striplin, Attorney-in-Fact for**  
**Chester L.F. Paulson, Chairman**

**4/9/03**  
 Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space is insufficient, See Instruction 6 for procedure.

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Pursuant to general Instruction number 7 to Form 4, the following additional reporting persons are covered by this joint filing:

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Names:

Chester L.F. Paulson, individually  
Jacqueline M. Paulson, individually  
Paulson Family LLC  
Paulson Investment Company

Address of each such person:

811 SW Naito Parkway, Suite 200  
Portland, OR 97204

Designated Filer:

Paulson Capital Corp.

Signatures:

/s/ Harry L. Striplin, Attorney-in-Fact for  
Chester L.F. Paulson, individually

/s/ Harry L. Striplin, Attorney-in-Fact for  
Jacqueline M. Paulson

Paulson Family LLC

By: /s/ Harry L. Striplin, Attorney-in-Fact for  
Chester L.F. Paulson, Manager

Paulson Investment Company

By: /s/ Harry L. Striplin, Attorney-in-Fact for  
Chester L.F. Paulson, Chairman