Preston Ellen Form 3/A January 19, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Preston Ellen

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

11/17/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PLANET TECHNOLOGIES, INC [PLNT]

4. Relationship of Reporting 5. If Amendment, Date Original

Person(s) to Issuer

Filed(Month/Day/Year)

11/24/2004

(Check all applicable)

_X__ Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SAN DIEGO, CAÂ 92103

1825 SHERIDAN AVENUE

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

(Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5) Direct (D) or Indirect (I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Ownership

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 5. 4. Securities Underlying Security **Expiration Date** Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date **Expiration Date** Security Direct (D) Exercisable Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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common stock option $\frac{11}{17/2005} \frac{11}{17/2014} \frac{\text{common}}{\text{stock}} \frac{500 \frac{(2)}{3}}{\text{$\$ 2.5}} \$ 2.5$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Preston Ellen

1825 SHERIDAN AVENUE Â X Â Â Â

SAN DIEGO, CAÂ 92103

Signatures

Ellen Preston 01/19/2005

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amendment to provide for 10 year expiration from date of issuance.
- (2) Director compensation.
- (3) Reflects 1 for 50 reverse stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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