

HARRIS CORP /DE/
Form 4
March 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANCE HOWARD L

(Last) (First) (Middle)

CORPORATE HEADQUARTERS, 1025 W. NASA BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President, and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, Par Value \$1.00	03/12/2007		M ⁽¹⁾		50,000	A	\$ 15.66 343,528.49
Common Stock, Par Value \$1.00	03/12/2007		M ⁽¹⁾		50,000	A	\$ 16.275 393,528.49
Common Stock, Par Value	03/12/2007		S ⁽¹⁾		200	D	\$ 47.85 393,328.49

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\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	300	D	\$ 47.84	393,028.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.83	392,828.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.82	392,628.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.81	392,428.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	500	D	\$ 47.8	391,928.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	700	D	\$ 47.79	391,228.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.78	391,028.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	300	D	\$ 47.77	390,728.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	5,000	D	\$ 47.75	385,728.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.74	385,528.49	D	
\$1.00								
Common Stock, Par Value	03/12/2007	<u>S(1)</u>	200	D	\$ 47.72	385,328.49	D	
\$1.00								

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Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.71	385,228.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	600	D	\$ 47.7	384,628.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.68	384,528.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	400	D	\$ 47.6	384,128.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	500	D	\$ 47.58	383,628.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	100	D	\$ 47.56	383,528.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	700	D	\$ 47.51	382,828.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	1,000	D	\$ 47.49	381,828.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	1,100	D	\$ 47.48	380,728.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	3,800	D	\$ 47.46	376,928.49	D
Common Stock, Par Value \$1.00	03/12/2007	<u>S⁽¹⁾</u>	3,600	D	\$ 47.44	373,328.49	D
	03/12/2007	<u>S⁽¹⁾</u>	2,700	D	\$ 47.43	370,628.49	D

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Common
Stock, Par
Value
\$1.00

Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	5,800	D	\$ 47.42	364,828.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	3,700	D	\$ 47.41	361,128.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	12,400	D	\$ 47.4	348,728.49	D
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Common
Stock, Par
Value
\$1.00

03/12/2007	S ⁽¹⁾	3,800	D	\$ 47.39	344,928.49	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 16.275	03/12/2007		M	50,000	08/22/2006 08/22/2013	Common Stock, Par Value \$1.00
Non-Qualified Stock Option (Right to Buy)	\$ 15.66	03/12/2007		M ⁽¹⁾	50,000	01/20/2006 01/20/2013	Common Stock, Par Value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANCE HOWARD L CORPORATE HEADQUARTERS 1025 W. NASA BOULEVARD MELBOURNE, FL 32919	X		Chairman, President, and CEO	

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Howard L. Lance 03/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of employee stock options for 100,000 shares and the sale of 48,600 shares as reported in this Form 4 were sold pursuant to a sale plan adopted by the reporting person on February 9, 2007, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.

Remarks:

This Form 4 is 1 of 2 being filed by the Reporting Person on March 14, 2007. A second Form 4 was filed by the Reporting Person on March 14, 2007.

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.