

Limelight Networks, Inc.  
Form 3  
June 08, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *         |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol      |  |
| Lunsford Jeffrey W                                |         | (Month/Day/Year)                     | Limelight Networks, Inc. [LLNW]                  |  |
| (Last)  | (First) | (Middle)                             | 06/07/2007                                       |  |
| C/O LIMELIGHT NETWORKS, INC., 2220 W. 14TH STREET |         |                                      | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)  |         |                                      | (Check all applicable)                           |  |
| TEMPE, AZ 85281                                   |         |                                      | <input type="checkbox"/> Director                | <input type="checkbox"/> 10% Owner                                     |
| (City)  | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer      | <input type="checkbox"/> Other   |
|   |         |                                      | (give title below)                               | (specify below)  |
|   |         |                                      | President, CEO and Chairman                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 1,500,000 <sup>(1)</sup>                              | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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|                                      | Date Exercisable | Expiration Date |              | Amount or Number of Shares |  | or Indirect (I) (Instr. 5) |   |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|--|----------------------------|---|
| Employee Stock Option (Right to Buy) | Â (2)            | 11/20/2016      | Common Stock | 750,000 \$ 6.53            |  | D                          | Â |
| Employee Stock Option (Right to Buy) | Â (3)            | 11/20/2016      | Common Stock | 750,000 \$ 13.2            |  | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| Lunsford Jeffrey W<br>C/O LIMELIGHT NETWORKS, INC.,<br>2220 W. 14TH STREET<br>TEMPE, AZ 85281 | Â             | Â         | Â President, CEO and Chairman | Â     |

## Signatures

/s/ Rita Tocco, Attorney-in-Fact for Jeffrey W. Lunsford

06/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 12.5% on the six month anniversary of the vesting commencement date of 10/20/2006 and 1/48th monthly thereafter.
- (2) All shares vest 1/4th on the one year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.
- (3) All shares vest 1/4th on the two year anniversary of the vesting commencement date of 11/20/2006 and 1/48th monthly thereafter.

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### Remarks:

The Date of Event is based upon the date of effectiveness of the Issuer's Registration Statement of the Issuer's initial public offering, estimated to be on or about June 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.