CAMCO FINANCIAL CORP

Form 3 June 29, 2007

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CAMCO FINANCIAL CORP [CAFI] Allison Kemper C (Month/Day/Year) 06/20/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6901 GLENN HIGHWAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CAMBRIDGE, OHÂ 43725 (give title below) (specify below) Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock 3,876 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	D (E . 11	Expiration Date	Title	Amount or Number of	Derivative	Security:	
	Date Exercisable				Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option	07/26/2001	07/26/2011	Common Stock	1,000	\$ 12.98	D	Â
Stock Option	05/24/2002	05/24/2012	Common Stock	1,700	\$ 14.55	D	Â
Stock Option	01/22/2003(1)	01/22/2013	Common Stock	1,494	\$ 16.13	D	Â
Stock Option	01/27/2004(1)	01/27/2014	Common Stock	500	\$ 17.17	D	Â
Stock Option	01/27/2005(1)	01/27/2015	Common Stock	2,500	\$ 16.51	D	Â
Stock Option	02/01/2006(1)	02/01/2016	Common Stock	1,875	\$ 14.1	D	Â
Stock Option	01/23/2007(1)	01/23/2017	Common Stock	482	\$ 12.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
roporous o muor runno, rauntoss	Director	10% Owner	Officer	Other			
Allison Kemper C 6901 GLENN HIGHWAY CAMBRIDGE Â OHÂ 43725	Â	Â	Senior Vice President	Â			

Signatures

/s/ Kemper C.
Allison

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in equal installments over a five year period, beginning on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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