

AGREE REALTY CORP
Form 4
July 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Agree Joey

(Last) (First) (Middle)

31850 NORTHWESTERN HWY

(Street)

FARMINGTON HILLS, MI 48334

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AGREE REALTY CORP [ADC]

3. Date of Earliest Transaction
(Month/Day/Year)

07/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock \$.0001 Par Value	07/31/2007		P	3,000 A	\$ 28.66	11,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Agree Joey 31850 NORTHWESTERN HWY FARMINGTON HILLS, MI 48334			Executive Vice President	

Signatures

Joey Agree 07/31/2007
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 80135101 1569 17783 SH SOLE 17783 0 0 MCDONALDS CORP 580135101 402 4552 SH DEFINED 3552 0 1000 MCGRAW-HILL 580645109 10 180 SH SOLE 180 0 0 MCKESSON CORPORTION 58155Q103 26 266 SH DEFINED 266 0 0 MCMORAN EXPLORATION CD 582411104 0 1 SH SOLE 1 0 0 MEDTRONIC INC 585055106 269 6547 SH SOLE 6547 0 0 MERCK & CO INC 58933Y105 400 9778 SH SOLE 9778 0 0 MERCK & CO INC 58933Y105 248 6050 SH DEFINED 6050 0 0 METLIFE INC 59156R108 263 7985 SH SOLE 7985 0 0 MICROSOFT CORP 594918104 1592 59624 SH SOLE 59624 0 0 MICROSOFT CORP 594918104 212 7950 SH DEFINED 7950 0 0 MICROCHIP TECH INC 595017104 482 14786 SH SOLE 14786 0 0 MICROCHIP TECH INC 595017104 16 500 SH DEFINED 500 0 0 FORM 13F INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED NONE ----- MIDDLESEX WATER CO 596680108 24 1250 SH SOLE 1250 0 0 MINDSPEED TECHNOLOGIES INC NEW 602682205 0 10 SH SOLE 10 0 0 MONDELEZ INTERNATIONAL INC 609207105 460 18081 SH SOLE 18081 0 0 MONDELEZ INTERNATIONAL INC 609207105 23 915 SH DEFINED 915 0 0 MONSANTO CO 61166W101 212 2242 SH

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SOLE 2242 0 0 MORGAN STANLEY 617446448 135 7058 SH SOLE 7058 0 0 MORGAN STANLEY 617446448 4
214 SH DEFINED 214 0 0 MOSAIC COMPANY NEW 61945C103 319 5631 SH SOLE 5631 0 0 MOSAIC
COMPANY NEW 61945C103 17 300 SH DEFINED 300 0 0 NATIONAL FUEL GAS 636180101 5 100 SH SOLE
100 0 0 NATIONAL GRID PLC SPONS ADR 636274300 31 535 SH SOLE 535 0 0 NATIONAL OILWELL
VARCO INC 637071101 647 9466 SH SOLE 9466 0 0 NATIONAL OILWELL VARCO INC 637071101 34 500 SH
DEFINED 0 0 500 NATURAL RESOURCE PARTNERS 63900P103 4 200 SH DEFINED 0 0 200 NEW YORK
CMTY BANCORP INC 649445103 7 550 SH SOLE 550 0 0 NEW YORK CMTY BANCORP INC 649445103 1 52
SH DEFINED 52 0 0 NEWELL RUBBERMAID INC 651229106 72 3251 SH SOLE 3251 0 0 NEWELL
RUBBERMAID INC 651229106 13 600 SH DEFINED 600 0 0 NEXTERA ENERGY INC 65339F101 865 12504
SH SOLE 12504 0 0 NEXTERA ENERGY INC 65339F101 45 650 SH DEFINED 650 0 0 NIKE INC CL B
654106103 1106 21442 SH SOLE 21442 0 0 NOBLE ENERGY INC 655044105 65 634 SH SOLE 634 0 0 NOBLE
ENERGY INC 655044105 17 168 SH DEFINED 168 0 0 NORDSTROM INC 655664100 11 200 SH SOLE 200 0 0
NORFOLK SOUTHERN CORP 655844108 25 405 SH DEFINED 405 0 0 NORTHEAST UTILITIES 664397106 11
290 SH SOLE 290 0 0 NORTHERN TR CORP 665859104 58 1165 SH SOLE 1165 0 0 NORTHERN TR CORP
665859104 10 200 SH DEFINED 200 0 0 NOVAGOLD RESOURCES INC 66987E206 5 1000 SH DEFINED 0 0
1000 NOVARTIS AG SPNSRD ADR 66987V109 307 4850 SH SOLE 4850 0 0 NOVARTIS AG SPNSRD ADR
66987V109 63 1000 SH DEFINED 1000 0 0 NUCOR CORPORATION 670346105 127 2950 SH SOLE 2950 0 0
NUCOR CORPORATION 670346105 14 325 SH DEFINED 325 0 0 FORM 13F INFORMATION TABLE VALUE
SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP
(X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED NONE -----
----- NUSTAR LP 67058H102 21 500
SH SOLE 500 0 0 NUVEEN MUN ADVANTAGE FD INC COM 67062H106 15 1000 SOLE 1000 0 0 NUVEEN
MUNICIPAL MARKET OPPORTUNITY FUND 67062W103 49 3349 SOLE 3349 0 0 NUVEEN MUNICIPAL
OPPORTUNITY FUND INC 670984103 74 4797 SOLE 4797 0 0 OCCIDENTAL PETE CORP DEL 674599105 137
1785 SH SOLE 1785 0 0 OCCIDENTAL PETE CORP DEL 674599105 15 200 SH DEFINED 200 0 0 OLD NATL
BANCORP IND 680033107 351 29556 SH SOLE 29556 0 0 OLD NATL BANCORP IND 680033107 12 1000 SH
DEFINED 1000 0 0 OMNICOM GROUP INC 681919106 191 3815 SH SOLE 3815 0 0 OMEGA PROTEIN
CORPORATION 68210P107 12 2000 SH DEFINED 0 0 2000 ONEOK PARTNERS L P 68268N103 130 2400 SH
DEFINED 0 0 2400 ORACLE CORP 68389X105 827 24829 SH SOLE 24829 0 0 ORACLE CORP 68389X105 258
7748 SH DEFINED 7748 0 0 OWENS CORNING 690742101 15 400 SH SOLE 400 0 0 PNC FINL SVCS GROUP
INC COM 693475105 169 2899 SH SOLE 2899 0 0 PPG INDS INC COM 693506107 110 815 SH SOLE 815 0 0
PAYCHEX INC COM 704326107 27 860 SH SOLE 860 0 0 PEABODY ENERGY CORP 704549104 52 1967 SH
SOLE 1967 0 0 PEABODY ENERGY CORP 704549104 75 2800 SH DEFINED 2800 0 0 PENN WEST
PETROLEUM LTD 707887105 11 1000 SH DEFINED 0 0 1000 PEPSICO INC 713448108 979 14314 SH SOLE
14314 0 0 PEPSICO INC 713448108 370 5400 SH DEFINED 5400 0 0 PETROLEO BRASILEIRO S.A. ADR
71654V408 1 50 SH SOLE 50 0 0 PFIZER INC 717081103 841 33528 SH SOLE 33528 0 0 PFIZER INC 717081103
311 12404 SH DEFINED 12404 0 0 PHILLIP MORRIS INTERNATIONAL 718172109 1241 14838 SH SOLE
14838 0 0 PHILLIP MORRIS INTERNATIONAL 718172109 209 2500 SH DEFINED 1700 0 800 PHILLIPS 66
718546104 185 3489 SH SOLE 3489 0 0 PIMCO INCOME STRATEGY FUND 72201H108 16 1250 SH DEFINED
1250 0 0 PINNACLE WEST CAPITAL 723484101 29 575 SH SOLE 575 0 0 PITNEY BOWES INC 724479100 3
250 SH DEFINED 250 0 0 PLAINS ALL AMERICAN PIPELINE L.P. 726503105 101 2238 SH SOLE 2238 0 0
PLAINS ALL AMERICAN PIPELINE L.P. 726503105 86 1900 SH DEFINED 900 0 1000 FORM 13F
INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF
ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED
NONE -----
----- PLUM CREEK TIMBER CO REIT 729251108 54 1225 SH SOLE 1225 0 0 POPE RESOURCES LTD LP
732857107 33 590 SH SOLE 590 0 0 POTASH CORP OF SASKATCHEWAN 73755L107 18 450 SH SOLE 450 0 0
POTASH CORP OF SASKATCHEWAN 73755L107 43 1050 SH DEFINED 50 0 1000 POWERSHARES DB
COMMODITY INDEX TRACKING FUND 73935S105 582 20974 SH SOLE 20974 0 0 DB POWERSHRE
PRECIOUS METAL 73936B200 7 127 SH SOLE 127 0 0 POWERSHARES DB AGRICULTURE FUND
73936B408 56 2000 SH DEFINED 2000 0 0 PRAXAIR INC 74005P104 377 3442 SH SOLE 3442 0 0 PRAXAIR

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INC 74005P104 21 195 SH DEFINED 195 0 0 PRECISION CASTPARTS CORP 740189105 80 420 SH SOLE 420 0 0 PRICELINE COM INC 741503403 22 35 SH SOLE 35 0 0 PROCTER & GAMBLE CO 742718109 1898 27956 SH SOLE 27956 0 0 PROCTER & GAMBLE CO 742718109 151 2225 SH DEFINED 2225 0 0 PRUDENTIAL FINANCIAL INC 744320102 600 11252 SH SOLE 11252 0 0 PRUDENTIAL FINANCIAL INC 744320102 27 500 SH DEFINED 500 0 0 PUBLIC SERVICE ENTERPRISE GP 744573106 67 2195 SH SOLE 2195 0 0 PUBLIC STORAGE INC 74460D109 42 289 SH SOLE 289 0 0 QUALCOMM INCORPORATED 747525103 1048 16944 SH SOLE 16944 0 0 QUALCOMM INCORPORATED 747525103 31 500 SH DEFINED 500 0 0 RANDGOLD RESOURCES LTD ADR 752344309 42 420 SH SOLE 420 0 0 RAYONIER INC 754907103 120 2316 SH SOLE 2316 0 0 RAYONIER INC 754907103 52 1000 SH DEFINED 0 0 1000 RAYTHEON COMPANY 755111507 17 300 SH SOLE 300 0 0 REGIONS FINL CORP NEW COM 7591EP100 7 1035 SH SOLE 1035 0 0 REPUBLIC SERVICES INC 760759100 149 5065 SH SOLE 5065 0 0 REPUBLIC SERVICES INC 760759100 73 2500 SH DEFINED 2500 0 0 ROCKWELL AUTOMATION INC 773903109 18 217 SH SOLE 217 0 0 ROCKWELL COLLINS INC 774341101 15 254 SH SOLE 254 0 0 ROSS STORES INC 778296103 341 6300 SH SOLE 6300 0 0 ROYAL BANK OF CANADA 780087102 13 210 SH SOLE 210 0 0 ROYAL DUTCH SHELL PLC A SHARES 780259206 487 7069 SH SOLE 7069 0 0 ROYAL DUTCH SHELL PLC A SHARES 780259206 124 1800 SH DEFINED 800 0 1000 SEI INVESTMENTS CO COM 784117103 28 1213 SH SOLE 1213 0 0 FORM 13F INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED NONE -----
SPDR S&P 500 ETF TRUST 78462F103 101 710 SH SOLE 710 0 0 SPDR GOLD TRUST 78463V107 43 268 SH SOLE 268 0 0 SPDR GOLD TRUST 78463V107 113 700 SH DEFINED 500 0 200 SPDR DOW JONES GLOBAL REAL ESTATE 78463X749 524 12436 SH SOLE 12436 0 0 SPDR S & P WORLD EX-US ETF 78463X889 5 200 SH SOLE 200 0 0 SPDR BARCLAYS HIGH YIELD BOND ETF 78464A417 1137 27927 SH SOLE 27927 0 0 SPDR BARCLAYS HIGH YIELD BOND ETF 78464A417 1 15 SH DEFINED 15 0 0 SPDR BARCLAYS INTERNATIONAL TREASURY BOND ETF 78464A516 805 13190 SH SOLE 13190 0 0 SPDR BARCLAYS INTERNATIONAL TREASURY BOND ETF 78464A516 0 5 SH DEFINED 5 0 0 SPDR S&P DIVIDEND 78464A763 300 5155 SH SOLE 5155 0 0 SPDR S&P MIDCAP 400 ETF TRUST 78467Y107 1160 6249 SH SOLE 6249 0 0 SPDR S&P MIDCAP 400 ETF TRUST 78467Y107 5 25 SH DEFINED 25 0 0 ST JUDE MEDICAL INC 790849103 11 300 SH SOLE 300 0 0 SALESFORCE.COM INC 79466L302 37 221 SH SOLE 221 0 0 SANOFI ADR 80105N105 36 750 SH SOLE 750 0 0 SANOFI-AVENTI RIGHTS 80105N113 1 300 SH DEFINED 300 0 0 SCHLUMBERGER LTD 806857108 842 12148 SH SOLE 12148 0 0 SCHLUMBERGER LTD 806857108 61 880 SH DEFINED 280 0 600 CHARLES SCHWAB CORP 808513105 7 500 SH DEFINED 500 0 0 MATERIALS SELECT SECTOR SPDR 81369Y100 199 5302 SH SOLE 5302 0 0 SELECT TECH SPIDER TRUST 81369Y803 711 24662 SH SOLE 24662 0 0 UTILITIES SELECT SECTOR SPDR 81369Y886 432 12381 SH SOLE 12381 0 0 SELECT COMFORT CORPORATION 81616X103 18 680 SH SOLE 680 0 0 SHAW GROUP INC 820280105 12 250 SH SOLE 250 0 0 SIEMENS AG-SPONS ADR 826197501 77 700 SH DEFINED 700 0 0 SIGMA-ALDRICH 826552101 7 100 SH DEFINED 100 0 0 SILVER WHEATON CORP 828336107 11 300 SH SOLE 300 0 0 SILVER WHEATON CORP 828336107 36 1000 SH DEFINED 0 0 1000 SIMON PPTY GROUP INC NEW 828806109 394 2494 SH SOLE 2494 0 0 SMUCKER J M CO 832696405 152 1760 SH SOLE 1760 0 0 SMUCKER J M CO 832696405 34 400 SH DEFINED 400 0 0 SNAP-ON INC 833034101 23 295 SH SOLE 295 0 0 SOUTHERN CO 842587107 222 5191 SH SOLE 5191 0 0 FORM 13F INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED NONE -----
----- SOUTHERN COPPER CORP DEL 84265V105 29 753 SH SOLE 753 0 0 SPRINT NEXTEL CORP 852061100 5 967 SH DEFINED 967 0 0 STANLEY BLACK & DECKER CORP 854502101 7 100 SH SOLE 100 0 0 STANLEY BLACK & DECKER CORP 854502101 37 500 SH DEFINED 500 0 0 STAPLES INCORPORATED 855030102 33 2862 SH SOLE 2862 0 0 STARBUCKS CORPORATION 855244109 95 1779 SH SOLE 1779 0 0 STATE STREET CORP 857477103 321 6826 SH SOLE 6826 0 0 STATE STREET CORP 857477103 12 250 SH DEFINED 250 0 0 STATOIL ASA - SPONS ADR 85771P102 7 275 SH DEFINED 275 0 0 STEEL DYNAMICS INC 858119100 8 600 SH SOLE 600 0 0 STEELCASE INC CL A 858155203 18 1425 SH SOLE 1425 0 0 STRYKER CORP 863667101 405 7394 SH SOLE

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7394 0 0 SUN LIFE FINANCIAL INC 866796105 40 1500 SH SOLE 1500 0 0 SUNCOKE ENERGY 86722A103 33
2121 SH SOLE 2121 0 0 SUNCOKE ENERGY 86722A103 126 8076 SH DEFINED 8076 0 0 SUNCOR ENERGY
INC 867224107 320 9698 SH SOLE 9698 0 0 SYSCO CORPORATION 871829107 33 1055 SH SOLE 1055 0 0 TC
PIPELINES LP 87233Q108 40 1000 SH DEFINED 0 0 1000 TJX COS INC NEW 872540109 117 2750 SH SOLE
2750 0 0 TRW AUTOMOTIVE HLDGS CORP 87264S106 702 13101 SH SOLE 13101 0 0 TRW AUTOMOTIVE
HLDGS CORP 87264S106 32 600 SH DEFINED 600 0 0 TARGA RESOURCES PARTNERS LP 87611X105 25
670 SH SOLE 670 0 0 TARGET CORPORATION 87612E106 185 3134 SH SOLE 3134 0 0 TARGET
CORPORATION 87612E106 65 1100 SH DEFINED 1100 0 0 TATA MOTORS LTD SPON ADR 876568502 20
700 SH DEFINED 700 0 0 TESORO CORP 881609101 13 300 SH SOLE 300 0 0 TEVA PHARMACEUTICAL
881624209 440 11773 SH SOLE 11773 0 0 TEVA PHARMACEUTICAL 881624209 26 700 SH DEFINED 700 0 0
TEXAS INSTRS INC 882508104 181 5860 SH SOLE 5860 0 0 THERMO FISHER SCIENTIFIC INC 883556102
821 12876 SH SOLE 12876 0 0 THERMO FISHER SCIENTIFIC INC 883556102 19 300 SH DEFINED 300 0 0 3M
CO 88579Y101 684 7369 SH SOLE 7369 0 0 3M CO 88579Y101 312 3360 SH DEFINED 3360 0 0 FORM 13F
INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER VOTING AUTHORITY NAME OF
ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL DSCRETN MANAGERS SOLE SHARED
NONE -----
TIFFANY & COMPANY 886547108 100 1740 SH SOLE 1740 0 0 TIME WARNER INC NEW 887317303 19 400
SH SOLE 400 0 0 TITAN INTERNATIONAL INC 88830M102 2 75 SH DEFINED 75 0 0 TORONTO-DOMINION
BANK 891160509 458 5435 SH SOLE 5435 0 0 TRACTOR SUPPLY COMPANY 892356106 10 110 SH SOLE 110
0 0 TRAVELERS COMPANIES INC 89417E109 272 3784 SH SOLE 3784 0 0 TRAVELERS COMPANIES INC
89417E109 22 300 SH DEFINED 300 0 0 TRINITY INDUSTRIES INC 896522109 11 300 SH SOLE 300 0 0 US
BANCORP DEL COM NEW 902973304 47 1467 SH SOLE 1467 0 0 US GEOTHERMAL INC 90338S102 0 200
SH DEFINED 200 0 0 UNIFI INC 904677200 15 1125 SH SOLE 1125 0 0 UNION PAC CORP 907818108 545 4332
SH SOLE 4332 0 0 UNITED PARCEL SERVICE 911312106 15 201 SH SOLE 201 0 0 UNITED TECHNOLOGIES
CORP 913017109 1548 18878 SH SOLE 18878 0 0 UNITED TECHNOLOGIES CORP 913017109 131 1600 SH
DEFINED 1600 0 0 UNITEDHEALTH GROUP INC 91324P102 624 11505 SH SOLE 11505 0 0 V F CORP
918204108 311 2060 SH SOLE 2060 0 0 V F CORP 918204108 106 700 SH DEFINED 700 0 0 VALERO
REFINING & MARKETING 91913Y100 335 9820 SH SOLE 9820 0 0 VALERO REFINING & MARKETING
91913Y100 17 500 SH DEFINED 0 0 500 VAN CONSUMER DISCRETIONARY 92204A108 205 2700 SH SOLE
2700 0 0 VANGUARD CONSUMER STAPLE ETF FUND 92204A207 95 1080 SH SOLE 1080 0 0 VANGUARD
ENERGY 92204A306 86 840 SH SOLE 840 0 0 VANGUARD MATERIALS ETF 92204A801 686 8150 SH SOLE
8150 0 0 VANGUARD MSCI EMERGING MKTS ETF 922042858 1040 23363 SH SOLE 23363 0 0 VANGUARD
NATURAL RESOURCES 92205F106 20 750 SH SOLE 750 0 0 VANGUARD NATURAL RESOURCES
92205F106 21 800 SH DEFINED 800 0 0 VECTREN CORP 92240G101 3211 109265 SH SOLE 109265 0 0
VECTREN CORP 92240G101 1838 62525 SH DEFINED 11025 0 51500 VANGUARD REIT ETF 922908553 116
1766 SH SOLE 1766 0 0 VANGUARD SMALL-CAP ETF 922908751 327 4045 SH SOLE 4045 0 0 VANGUARD
SMALL-CAP ETF 922908751 6 70 SH DEFINED 70 0 0 VANGUARD TOTAL STOCK MARKET ETF 922908769
73 1000 SH SOLE 1000 0 0 FORM 13F INFORMATION TABLE VALUE SHARES/ SH/ PUT/ INVSTMT OTHER
VOTING AUTHORITY NAME OF ISSUER TITLE OF CLASS CUSIP (X\$1000) PRN AMT PRN CALL
DSCRETN MANAGERS SOLE SHARED NONE -----
----- VERISIGN, INC 92343E102 6 165 SH SOLE 165 0 0 VERIZON
COMMUNICATIONS 92343V104 1189 27473 SH SOLE 27473 0 0 VERIZON COMMUNICATIONS 92343V104
365 8424 SH DEFINED 7224 0 1200 VISA INC CLASS A SHARES 92826C839 1090 7188 SH SOLE 7188 0 0
VISA INC CLASS A SHARES 92826C839 15 100 SH DEFINED 100 0 0 VODAFONE GRP PLC ADR 92857W209
308 12250 SH SOLE 12250 0 0 VODAFONE GRP PLC ADR 92857W209 54 2156 SH DEFINED 2156 0 0 WAL
MART STORES INC 931142103 755 11070 SH SOLE 11070 0 0 WAL MART STORES INC 931142103 14 200 SH
DEFINED 200 0 0 WALGREEN CO 931422109 14 371 SH SOLE 371 0 0 WALGREEN CO 931422109 74 2000
SH DEFINED 2000 0 0 WASTE CONNECTIONS INC 941053100 51 1500 SH DEFINED 1500 0 0 WASTE
MANAGEMENT INC NEW 94106L109 24 700 SH SOLE 700 0 0 WELLPOINT INC 94973V107 183 3008 SH
SOLE 3008 0 0 WELLS FARGO & CO NEW 949746101 796 23280 SH SOLE 23280 0 0 WELLS FARGO & CO
NEW 949746101 340 9948 SH DEFINED 9948 0 0 WESTAR ENERGY INC 95709T100 57 2000 SH DEFINED

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2000 0 0 WESTERN UNION COMPANY 959802109 9 643 SH SOLE 643 0 0 WHOLE FOOD MARKET INC
966837106 44 485 SH SOLE 485 0 0 CLAYTON WILLIAMS ENERGY INC 969490101 80 2000 SH DEFINED
2000 0 0 WILLIAMS PARTNERS LP 96950F104 97 2000 SH DEFINED 2000 0 0 WINDSTREAM CORP
97381W104 1 103 SH DEFINED 103 0 0 YAHOO 984332106 19 950 SH SOLE 950 0 0 YUM BRANDS INC
988498101 430 6478 SH SOLE 6478 0 0 YUM BRANDS INC 988498101 33 500 SH DEFINED 500 0 0 ZIMMER
HOLDINGS INC 98956P102 40 605 SH SOLE 605 0 0 GRAND TOTALS 179939 4348899 4226847 2837 119215