

HARRIS CORP /DE/
Form 4
August 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCARTHUR GARY L

(Last) (First) (Middle)

CORPORATE
HEADQUARTERS, 1025 W. NASA
BOULEVARD

(Street)

MELBOURNE, FL 32919

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HARRIS CORP /DE/ [HRS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/24/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
VP and Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, Par Value \$1.00	08/24/2007		A		5,800 ⁽¹⁾ \$ 0 52,489.76	D	
Common Stock, Par Value \$1.00	08/24/2007		A		6,000 ⁽²⁾ \$ 0 58,489.76	D	
Common Stock, Par Value	08/24/2007		A		4,000 ⁽³⁾ \$ 0 62,489.76	D	

\$1.00

Common Stock, Par Value	08/24/2007	F	4,374 <u>(4)</u>	D	\$ 58.95	58,115.76	D
\$1.00							

Common Stock, Par Value	08/27/2007	F	3,645 <u>(5)</u>	D	\$ 58.48	54,470.76 <u>(6)</u>	D
\$1.00							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 58.95	08/24/2007		A	28,800	<u>(7)</u> 08/24/2014	Common Stock, Par Value \$1.00 28,800

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCARTHUR GARY L
CORPORATE HEADQUARTERS
1025 W. NASA BOULEVARD
MELBOURNE, FL 32919

VP and Chief Financial Officer

Signatures

By: /s/ Scott T. Mikuen, Attorney-in-Fact, For: Gary L.
McArthur

08/28/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of performance shares pursuant to the Harris Corporation 2005 Equity Incentive Plan. Performance shares are subject to future adjustment; performance period starts 6/30/07.
- (2) Grant of restricted shares pursuant to the Harris Corporation 2005 Equity Incentive Plan. Restricted shares are subject to future vesting; vesting period starts 8/24/07. Restrictions on this award will generally expire on 8/24/10.
- (3) Increase in performance shares granted 8/27/04 based upon performance share payout formula.
- (4) Shares withheld by company to pay tax liability on vesting of performance shares previously awarded.
- (5) Shares withheld by company to pay tax liability on vesting of restricted shares previously awarded.
- (6) Aggregate of 54,470.76 shares listed in Column 5 of Table I includes 12,200 performance shares previously reported and subject to adjustment.
- (7) Of the 28,800 shares granted on this 8/24/07 stock option, 14,400 shares are exercisable on 8/24/08, 7,200 shares are exercisable on 8/24/09, and 7,200 shares are exercisable on 8/24/10.

Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.