

MERCANTILE BANK CORP
 Form 4
 August 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMAS CHARLES E

2. Issuer Name and Ticker or Trading Symbol
**MERCANTILE BANK CORP
 [MBWM]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior V.P. & CFO

(Last) (First) (Middle)

MERCANTILE BANK CORPORATION, 310 LEONARD STREET NW

3. Date of Earliest Transaction (Month/Day/Year)
08/27/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/27/2007		F		50	D	\$ 22.41 3,352
Common Stock	08/27/2007		M		138	A	\$ 8.219 138
Common Stock	08/27/2007		F		184	D	\$ 22.41 3,168
Common Stock	08/27/2007		M		332	A	\$ 12.444 470
Common Stock	08/27/2007		F		457	D	\$ 22.41 2,711

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Common Stock									
Common Stock	08/27/2007		M	636	A	\$ 16.135	1,106	I	By spouse
Common Stock							9,910 ⁽¹⁾	I	401(k) Plan
Common Stock							1,154 ⁽²⁾	I	401(k) Plan for spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.219	08/27/2007		M	138	11/09/2001 11/08/2010	Common Stock	138
Employee Stock Option (right to buy)	\$ 12.444	08/27/2007		M	332	10/18/2002 10/17/2011	Common Stock	332
Employee Stock Option (right to buy)	\$ 16.135	08/27/2007		M	636	10/17/2003 10/16/2012	Common Stock	636

Employee Stock Option	\$ 8.219	11/09/2001	11/08/2010	Common Stock	4,660
(right to buy)					
Employee Stock Option	\$ 12.444	10/18/2002	10/17/2011	Common Stock	4,018
(right to buy)					
Employee Stock Option	\$ 16.135	10/17/2003	10/16/2012	Common Stock	3,827
(right to buy)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTMAS CHARLES E MERCANTILE BANK CORPORATION 310 LEONARD STREET NW GRAND RAPIDS, MI 49504			Senior V.P. & CFO	

Signatures

/s/ Jerome M. Schwartz
Attorney-in-fact

08/29/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This share amount includes shares Mr. Christmas acquired pursuant to the issuer's 401(k) Plan since his last report of common stock ownership.
- (2) This share amount includes shares Mrs. Christmas acquired pursuant to the issuer's 401(k) Plan since Mr. Christmas' last report of common stock ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.