PHARMION CORP

Form 4

December 07, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

|                             | Address of Repo | _        | 2. Issuer Name and Ticker or Trading Symbol PHARMION CORP (PHRM) | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|-----------------------------|-----------------|----------|--|--|--|--|--|
|                             |                 |          | PHARMION CORP [PHRM]   | (Check all applicable)   |  |  |  |
| (Last)                      | (First)         | (Middle) | 3. Date of Earliest Transaction                                  |  |  |  |  |
| 2525 28TH STREET, SUITE 200 |                 |          | (Month/Day/Year)<br>12/06/2007                                   | Director 10% Owner X Officer (give title Other (specification) below)  CEO, President                |  |  |  |
|                             | (Street)        |          | 4. If Amendment, Date Original                                   | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| BOULDER, CO 80301           |                 |          | Filed(Month/Day/Year)  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| (City)                      | (State)         | (Zip)    | Table I Non Darivative Securities Acc                            | vuired Disposed of ar Repositionally Owner   |  |  |  |

| (City)                               | (State) (   | (Zip) Table | e I - Non-D   | erivative      | Secur            | ities Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned  |
|--------------------------------------|---|-------------|---|----------------|------------------|-------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Year) |             | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |                |                  | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |             | Code V  | Amount         | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   |  |   |
| Common<br>Stock                      | 12/06/2007  |             | M   | 3,125<br>(1)   | A                | \$<br>63.98 | 312,264  | D  |   |
| Common<br>Stock                      | 12/06/2007  |             | F   | 971 <u>(1)</u> | D                | \$<br>63.98 | 311,293  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  | 8. Pr<br>Deriv<br>Secu<br>(Inst |
|---|---|---|---|--|--|--|--------------------|---|--|---------------------------------|
|   |   |   |   | Code V                                 | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |                                 |
| Restricted<br>Stock<br>Units                        | \$ 63.98  | 12/06/2007                              |   | M                                      | 3,125<br>(1)   | <u>(1)</u>   | <u>(1)</u>         | Common<br>Stock   | 3,125                                  | \$ 6                            |

## **Reporting Owners**

Director 10% Owner Officer Other

MAHAFFY PATRICK J 2525 28TH STREET SUITE 200 BOULDER, CO 80301

CEO, President

## **Signatures**

/s/ Erle T. Mast, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,125 RSUs, granted 12/6/2006, vested 12/6/2007. Issuer withheld 971 shares of Common Stock to pay Reporting Person's withholding taxes related to such vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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