

CBIZ, Inc.  
Form 4  
December 18, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KUNA KELLY**

2. Issuer Name and Ticker or Trading Symbol  
**CBIZ, Inc. [CBZ]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**6050 OAK TREE BLVD., SUITE 500**

3. Date of Earliest Transaction (Month/Day/Year)  
**12/14/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Treasurer

(Street)  
**CLEVELAND, OH 44131**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock <sup>(1)</sup>	12/14/2007		M		15,000 A \$ 3.45	30,291	D
Common Stock <sup>(1)</sup>	12/14/2007		F		100 D \$ 9.21	30,191	D
Common Stock <sup>(1)</sup>	12/14/2007		F		3,100 D \$ 9.22	27,091	D
Common Stock <sup>(1)</sup>	12/14/2007		F		1,962 D \$ 9.23	25,129	D
Common Stock <sup>(1)</sup>	12/14/2007		F		2,100 D \$ 9.24	23,029	D

Edgar Filing: CBIZ, Inc. - Form 4

Common Stock <u>(1)</u>	12/14/2007	F	2,300	D	\$ 9.25	20,729	D
Common Stock <u>(2)</u>	12/14/2007	M	4,000	A	\$ 2.9	24,729	D
Common Stock <u>(2)</u>	12/14/2007	F	2,000	D	\$ 9.21	22,729	D
Common Stock <u>(2)</u>	12/14/2007	F	409	D	\$ 9.22	22,320	D
Common Stock <u>(3)</u>	12/14/2007	M	1,800	A	\$ 4.3	24,120	D
Common Stock <u>(3)</u>	12/14/2007	F	900	D	\$ 9.2	23,220	D
Common Stock <u>(3)</u>	12/14/2007	F	350	D	\$ 9.21	22,870	D
Common Stock <u>(4)</u>	12/14/2007	M	1,200	A	\$ 3.45	24,070	D
Common Stock <u>(4)</u>	12/14/2007	F	670	D	\$ 9.2	23,400	D
Common Stock <u>(4)</u>	12/14/2007	F	100	D	\$ 9.21	23,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options <u>(1)</u>	\$ 3.45	12/14/2007		M	15,000	04/05/2003	04/05/2008	Common Stock	15,000
Employee	\$ 2.9	12/14/2007		M	4,000	05/16/2004	05/16/2009	Common	4,000

Stock Options <sup>(2)</sup>								Stock	
Employee Stock Options <sup>(3)</sup>	\$ 4.3	12/14/2007	M	1,800	05/04/2005	05/04/2010	Common Stock	1,800	
Employee Stock Options <sup>(4)</sup>	\$ 3.45	12/14/2007	M	1,200	04/15/2006	04/15/2011	Common Stock	1,200	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUNA KELLY 6050 OAK TREE BLVD. SUITE 500 CLEVELAND, OH 44131			Treasurer	

## Signatures

Michael W. Gleespen, Attorney-in-Fact for Kelly Kuna  
 Signature: \_\_\_\_\_ Date: 12/18/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option exercise, options granted 4-5-2002, exercise price \$3.45, cashless hold transaction, shares sold to pay taxes and exercise costs
  - (2) Stock option exercise, options granted 5-16-2003, exercise price \$2.90, cashless hold transaction, shares sold to pay taxes and exercise costs
  - (3) Stock option exercise, options granted 5-4-2004, exercise price \$4.30, cashless hold transaction, shares sold to pay taxes and exercise costs
  - (4) Stock option exercise, options granted 4-15-2005, exercise price \$3.45, cashless hold transaction, shares sold to pay taxes and exercise costs

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.