Strickland O Jean
Form 5
February 08, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
Strickland O Jean

(Last) (First) (Middle)

C/O SEACOAST BANKING CORP. OF FLORIDA,Â P. O. BOX 9012

(Street)

STUART,Â FLÂ 34995

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Exec. VP & Pres. of Subsidiary

6. Individual or Joint/Group Reporting
(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	01/31/2007	Â	L(1)	34	A	$ 21.95	4,479	D (1)	Â
Common Stock	04/30/2007	Â	L(1)	33	A	$ 21.75	4,512	D (1)	Â
Common Stock	07/31/2007	Â	L(1)	47	A	$ 15.23	4,559	D (1)	Â
Common Stock	10/31/2007	Â	L(1)	53	A	$ 13.92	4,612	D (1)	Â

Common Stock	Â	Â	Â	Â	Â	Â	990	D (2)	Â
Common Stock	Â	Â	Â	Â	Â	Â	18,440	D (3)	Â
Common Stock	Â	Â	Â	Â	Â	Â	3,850	D (4)	Â
Common Stock	Â	Â	Â	Â	Â	Â	9,428.1264	D (5)	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Common Stock Right to Buy (6)	$ 8.7879 (7)	Â	Â	Â	Â	Â	07/01/1999	06/30/2008	Common Stock	18
Stock-settled Stock Appreciation Rights (8)	$ 26.72	Â	Â	Â	Â	Â	05/16/2008(9)	05/16/2016	Common Stock	18
Common Stock Right to Buy (8)	$ 17.08	Â	Â	Â	Â	Â	11/17/2004(10)	11/17/2013	Common Stock	11
Common Stock Right to Buy (8)	$ 22.4	Â	Â	Â	Â	Â	12/21/2005(10)	12/21/2014	Common Stock	4
Stock-settled Stock Appreciation Rights (8)	$ 22.22	Â	Â	Â	Â	Â	04/02/2009(9)	04/02/2017	Common Stock	57

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Strickland O Jean C/O SEACOAST BANKING CORP. OF FLORIDA P. O. BOX 9012 STUART,Â FLÂ 34995	Â	Â	Â Exec. VP & Pres. of Subsidiary	Â

Signatures

Sharon Mehl as power of attorney for O. Jean Strickland	02/08/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represent shares held in the Company's Employee Stock Purchase Plan as of December 31,2007.

(2) 550 shares represent unvested shares in a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest on November 17, 2008, subject to continued employment. Another 440 shares represent unvested shares in a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, in 220-share increments on each anniversary of the date of grant (12/21/04).

(3) Shares held jointly with spouse

(4) 2,750 shares represent a performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2004. Another 1,100 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2005. Both restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year: 38% EPS growth = 25% vesting; 50% growth = 50% vesting; 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.

(5) Represent shares held in the Company's Profit Sharing Plan as of December 31, 2007

(6) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan.

(7) The form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock option is $8.787879.

(8) Granted pursuant to Seacost banking corporation of Florida's 2000 Long-Term Incentive Plan.

(9) Represents stock-settled stock appreciation rights which will vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated)and each of the following three anniversaries thereafter, subject to continued employment

(10) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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