Edgar Filing: STREAMLINE HEALTH SOLUTIONS INC. - Form 4

STREAMLIN Form 4 May 22, 2008	NE HEALTH SC	DLUTION	NS INC.							
FORM								OMB A	PPROVAL	
-	UNITED	STATES		ITIES A hington,			COMMISSION	OMB Number:	3235-0287	
if no longe subject to	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: January 31 2005 Estimated average burden hours per			
Form 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5See Instruction 1(b).30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)									
S			2. Issuer Name and Ticker or Trading Symbol STREAMLINE HEALTH SOLUTIONS INC. [STRM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 7315 CHAR	(First) (N	Aiddle) E	3. Date of (Month/Da 05/21/20	-	insaction		Director Information Informatio Information Information Information Information Informatio			
				If Amendment, Date Original led(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WEST CHES	STER, OH 4506	9					Form filed by I Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executi any		3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock \$.01 Par Value				Code V	Amount	or (D) Price	(Instr. 3 and 4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 2.19	05/21/2008		A	20,000	05/21/2009 <u>(1)</u>	05/20/2018	Common Stock \$.01 Par Value	20,000

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Winzenread Gary M 7315 CHARTER CUP LANE WEST CHESTER, OH 45069			Vice President			
Signatures						

Signatures

Donald Vick, by power of atty.	05/22/2008
** Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vest in 3 equal traunches beginning one year from the grant date per the following schedule: 6,666 shares become exercisable on 5/21/09; 6,666 shares on 5/21/10; and the remaining 6,668 shares on 5/21/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.