Dolan Media CO
Form 4
November 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTIANSON TONY

(Last) (First) (Middle)

C/O DOLAN MEDIA COMPANY, 706 SECOND AVENUE SOUTH, SUITE 1200

(Street)

MINNEAPOLIS, MN 55402

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Dolan Media CO [NYSE: DM]

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/10/2008		P		50,000	A	$ 4.0424	141,803 (1)	I	By Adam Smith Fund, LLC (2)
Common Stock	11/11/2008		P		25,000	A	$ 3.535	166,803	I	By Adam Smith Fund, LLC (2)
Common Stock								74,672 (3)	I	By Adam Smith Growth Partners, L.P. (4)

Common Stock	1,300 (5)	I	By Adam Smith Companies, LLC (6)
Common Stock	991 (7)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTIANSON TONY C/O DOLAN MEDIA COMPANY 706 SECOND AVENUE SOUTH, SUITE 1200 MINNEAPOLIS, MN 55402		X		

Signatures

/s/ Scott J. Pollei as attorney-in-fact for Anton J. Christianson	11/12/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 91,803 shares of common stock that Adam Smith Fund, LLC recieved as a pro-rata distribution, for no consideration, from Media Power Limited Partnership in August 2008.

(2) Mr. Christianson is the president of Adam Smith Management, LLC, the managing member of Adam Smith Fund, LLC. Mr. Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose

(3) Includes 21,656 shares of common stock that Adam Smith Growth Partners, L.P. recieved as a pro-rata distribution, for no consideration, from Media Power Limited Partnership in August 2008 and 53,016 shares of common stock that Adam Smith Growth Partners, LP recieved as a pro-rata distribution, for no consideration, from Cherry Tree Ventures IV Limited Partnership in November 2007.

(4) Mr. Christianson is the chairman of Adam Smith Companies, LLC, the general partner of Adam Smith Growth Partners, L.P. Mr. Christianson disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose.

(5) Adam Smith Companies, LLC received these shares as a pro-rata distribution, for no consideration, from Cherry Tree Investments, Inc. in August 2008. Cherry Tree Investments, Inc. received these shares as a pro-rata distribution, for no consideration, from Cherry Tree Ventures IV Limited Partnership in November 2007.

(6) Mr. Christianson is the chairman of Adam Smith Companies, LLC and disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein. The filing of this report is not an admission that Mr. Christianson is the beneficial owner of the reported securities for purposes of Section 16 or for any other purpose

(7) Includes 991 shares of common stock that Mr. Christianson recieved as a pro-rata distribution, for no consideration, from Cherry Tree Ventures IV Limited Partnership in November 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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