#### Edgar Filing: AGILYSYS INC - Form 4

AGILYSYS Form 4	INC											
November 17									OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287			
Check thi if no long	box								Expires:	January 31, 2005		
subject to Section 10 Form 4 or	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( SECURITIES								Estimated average burden hours per response 0.5		
Form 5 obligatior may conti <i>See</i> Instru 1(b).	$\frac{18}{1000}$ Section 17(a	a) of the l	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	n			
(Print or Type R	Responses)											
1. Name and Address of Reporting Person <u>*</u> KOLERUS KEITH M			2. Issuer Name <b>and</b> Ticker or Trading Symbol AGILYSYS INC [AGYS]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	liddle)	3. Date of Earliest Transaction					(Check all applicable)				
				(Month/Day/Year) 11/14/2008				_X_ Director 10% Owner Officer (give title Other (specify below) below)				
				4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
		(Zin)						Person				
(City)		(Zip)		e I - Non-D				uired, Disposed of		-		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ansaction Date 2A. Deem hth/Day/Year) Execution any (Month/D		Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common shares, without par value	05/22/2007			Code V $A_{(1)}^{(1)}$	Amount 4,000	(D) A	Price \$ 0	13,014	D			
Common shares, without par value	05/23/2008			А	10,200	A	\$ 0	23,214 (2)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of<br/>information contained in this form are not<br/>required to respond unless the formSEC 1474<br/>(9-02)

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase common stock	\$ 2.19	11/14/2008		А	25,000	03/31/2009	11/14/2018	Common Stock	25,000

## **Reporting Owners**

 Reporting Owner Name / Address
 Relationships

 Director
 10% Owner
 Officer
 Other

 KOLERUS KEITH M
 10115 E. CAVEDALE DRIVE
 X
 X
 X

 SCOTTSDALE, AZ 85262
 X
 X
 X
 X

 Signatures
 X
 X
 X
 X

 /s/Rita A. Thomas, by power of attorney for Keith Kolerus
 11/17/2008
 11/17/2008

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant pursuant to Agilysys, Inc. 2006 Stock Incentive Plan.
- (2) Includes 4000 restricted shares granted pursuant to Agilysys, Inc. 2006 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.