AGILYSYS INC Form 4 November 17, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number: January 31,

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Kossin Kenneth

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

AGILYSYS INC [AGYS]

(Check all applicable)

(First) (Last)

3. Date of Earliest Transaction

Director 10% Owner

11883 BECKENHAM ROAD

(Middle)

(Month/Day/Year) 11/13/2008

X_ Officer (give title Other (specify

below) Vice President and Controller

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NORTH ROYALTON, OH 44133

(Month/Day/Year)

(Street)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

Security

(Instr. 3)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D	D) Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Options to purchase common stock	\$ 22.21	05/21/2007		A	15,000	03/31/2008(1)	05/21/2017	Common stock	15,0
Options to purchase common stock	\$ 9.82	05/23/2008		A	17,500	03/31/2009(1)(2)	05/23/2018	Common stock	17,:
Options to purchase common stock	\$ 2.51	11/13/2008		A	45,000	03/31/2009(3)	11/13/2018	Common stock	45,

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Kossin Kenneth 11883 BECKENHAM ROAD NORTH ROYALTON, OH 44133

Vice President and Controller

Signatures

/s/ Rita A. Thomas, by power of attorney for Kenneth Kossin 11/17/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as follows: 5,000 on 3/31/08; 5,000 on 3/31/09; and 5,000 on 3/31/10.
- (2) Options become exercisable as follows: 5833 on 3/31/09; 5833 on 3/31/10; 5834 on 3/31/11.
- (3) Options become exerciseable as follows: 15,000 on 3/31/09, 15,000 on 3/31/10 and 15,000 on 3/31/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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