

Bodor David A
Form 4
December 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bodor David A

(Last) (First) (Middle)

PEOPLE'S UNITED BANK, 850
MAIN STREET

(Street)

BRIDGEPORT, CT 06604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
People's United Financial, Inc.
[PBCT]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Exec. VP

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/01/2008		I		12,000	D	\$ 17.558	66,810 ⁽¹⁾	D
Common Stock	12/01/2008		M		1,834	A	\$ 4.782	68,644 ⁽¹⁾	D
Common Stock	12/01/2008		M		7,796	A	\$ 5.3143	76,440 ⁽¹⁾	D
Common Stock	12/01/2008		M		12,285	A	\$ 9.4466	88,725 ⁽¹⁾	D
Common Stock	12/01/2008		M		4,701	A	\$ 12.0223	93,426 ⁽¹⁾	D

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Common Stock	12/01/2008	S	26,616	D	\$ 17.5207 (2)	66,810 (1)	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Investment Units	(3) (4)	12/01/2008		I		5,682		(3)(4)	(3)(4)	Common Stock	5,682
Employee Option to Buy	\$ 4.782	12/01/2008		M		1,834		(5)	02/21/2012	Common Stock	1,834
Employee Option to Buy	\$ 5.3143	12/01/2008		M		7,796		(5)	02/20/2013	Common Stock	7,796
Employee Option to Buy	\$ 9.4466	12/01/2008		M		12,285		(5)	02/19/2014	Common Stock	12,285
Employee Option to Buy	\$ 12.0223	12/01/2008		M		4,701		(5)	02/17/2015	Common Stock	4,701

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bodor David A PEOPLE'S UNITED BANK 850 MAIN STREET	Exec. VP

BRIDGEPORT, CT 06604

Signatures

/s/ David A.

12/03/2008

Bodor

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 5,953 shares owned indirectly through the People's United Bank 401(k) Plan (including 588 shares acquired through dividend reinvestment). Also includes 5,682 investment units accrued under the People's United Bank excess benefits plan and 593 shares owned indirectly through the People's United Financial, Inc. Employee Stock Ownership Plan (including 19 shares acquired through dividend reinvestment). Information is based on 12/01/08 Plan statements.

(2) This transaction was executed in multiple trades at prices ranging from \$17.45 to \$17.59. The reported price reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request by the SEC staff, People's United Financial, Inc. or a shareholder of People's United Financial, Inc. full information regarding the number of shares and prices at which the transaction was effected.

(3) Under the Company's excess benefit plan, each investment unit represents the economic equivalent of one share of People's United Financial, Inc. common stock. Excess benefit plan balances are distributable following a participant's termination of employment with the Company. Prior to November 1, 2008, excess benefit plan balances maintained on behalf of a participant, such as the reporting person, were deemed to have been proportionately invested in the same manner as the participant chose to invest actual balances in the Company's 401(k) plan. (continued in footnote 4)

(4) (continued from footnote 3) Beginning November 1, 2008, the plan was amended to (a) reflect that all plan contributions made following such date would be directed to a new investment to be credited with earnings at a fixed annual rate of return established annually, and (b) permit participants to make an irrevocable, one-time election pursuant to which all existing plan balances would be directed to this new investment. The reporting person made such election, which resulted in the transfer of the value of 5,682 investment units to the fixed rate investment.

(5) Not subject to previously reported periodic vesting due to discretionary acceleration in December 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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