

Mahony Susan  
Form 3  
May 06, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Mahony Susan                            |         | (Month/Day/Year)                     | LILLY ELI & CO [LLY]                               |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| LILLY CORPORATE CENTER                    |         |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| INDIANAPOLIS,Â INÂ 46285                  |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
| (City)                                    | (State) | (Zip)                                | (give title below)                                 | (specify below)  |
|   |         |                                      | Senior VP, Human Resources                         | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 9,534   | D  | Â   |
| Common Stock                    | 251   | I  | 401(k)  |
| Common Stock                    | 280   | I  | 401(k) - by husband                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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|  | Date Exercisable | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) | (Instr. 5) |
|--|------------------|-----------------|---------------------|----------------------------|------------------------------|---|------------|
| Employee stock option 10/01 (right to buy) | 10/03/2003       | 10/04/2011      | Common Stock        | 4,250                      | \$ 79.28                     | D   | Â          |
| Employee stock option 10/01 (right to buy) | 10/03/2003       | 10/04/2011      | Common Stock        | 1,100                      | \$ 79.28                     | I   | by husband |
| Employee stock option 10/99 (right to buy) | 10/18/2002       | 10/16/2009      | Common Stock        | 2,200                      | \$ 66.375                    | I   | by husband |
| Employee stock option 2/01 (right to buy)  | 02/20/2004       | 02/18/2011      | Common Stock        | 4,300                      | \$ 73.98                     | D   | Â          |
| Employee stock option 2/01 (right to buy)  | 02/20/2004       | 02/18/2011      | Common Stock        | 2,550                      | \$ 73.98                     | I   | by husband |
| Employee stock option 2/02 (right to buy)  | 02/18/2005       | 02/17/2012      | Common Stock        | 2,350                      | \$ 75.92                     | I   | by husband |
| Employee stock option 2/02 (right to buy)  | 02/18/2005       | 02/17/2012      | Common Stock        | 8,500                      | \$ 75.92                     | D   | Â          |
| Employee stock option 2/03 (right to buy)  | 02/16/2006       | 02/15/2013      | Common Stock        | 10,300                     | \$ 57.85                     | D   | Â          |
| Employee stock option 2/03 (right to buy)  | 02/16/2006       | 02/15/2013      | Common Stock        | 2,350                      | \$ 57.85                     | I   | by husband |
| Employee stock option 2/04 (right to buy)  | 02/19/2007       | 02/14/2014      | Common Stock        | 9,000                      | \$ 73.11                     | D   | Â          |
| Employee stock option 2/04 (right to buy)  | 02/19/2007       | 02/14/2014      | Common Stock        | 3,700                      | \$ 73.11                     | I   | by husband |
| Employee stock option 2/05 (right to buy)  | 02/11/2008       | 02/10/2015      | Common Stock        | 1,065                      | \$ 55.65                     | I   | by husband |
| Employee stock option 2/05 (right to buy)  | 02/11/2008       | 02/10/2015      | Common Stock        | 8,521                      | \$ 55.65                     | D   | Â          |
| Employee stock option 2/06 (right to buy)  | 02/10/2009       | 02/09/2016      | Common Stock        | 9,036                      | \$ 56.18                     | D   | Â          |
| Employee stock option 2/06 (right to buy)  | 02/10/2009       | 02/09/2016      | Common Stock        | 1,175                      | \$ 56.18                     | I   | by husband |

## Reporting Owners

| Reporting Owner Name / Address         | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| Mahony Susan<br>LILLY CORPORATE CENTER | Â             | Â         | Â Senior VP,<br>Human | Â     |

INDIANAPOLIS, IN 46285

Resources

## Signatures

Susan Mahony

05/06/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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